

BNP Paribas Easy SICAV



ANNUAL REPORT at 31/12/2021
R.C.S. Luxembourg B 202 012



BNP PARIBAS
ASSET MANAGEMENT

The asset manager
for a changing
world



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ASSET MANAGEMENT

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Organisation

Registered office

10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

Board of Directors

Chairman

Mr. Denis PANEL, Head of Multi Asset, Quantitative and Solutions (MAQS), BNP PARIBAS ASSET MANAGEMENT France, Paris

Members

Mr. Laurent GAUDE, Head of Business Management & CIB Services - Multi Asset, Quantitative and Solutions (MAQS), BNP PARIBAS ASSET MANAGEMENT France, Paris

Mr. Benoit PICARD, Head of Structured Management Retail - Multi Asset, Quantitative and Solutions (MAQS), BNP PARIBAS ASSET MANAGEMENT France, Paris

Ms. Corinne ROGER, Co-head of Global Product Engineering, BNP PARIBAS ASSET MANAGEMENT France, Paris

Ms. Claire MEHU, Client Target Allocation Team Leader, Multi Asset, Quantitative and Solutions (MAQS), BNP PARIBAS ASSET MANAGEMENT France, Paris

Ms. Lorraine SEREYJOL-GARROS, Client Relationship Manager, BNP PARIBAS ASSET MANAGEMENT France, Paris (since 26 April 2021)

Management Company

BNP PARIBAS ASSET MANAGEMENT Luxembourg, 10 Rue Edward Steichen, L-2540 Luxembourg, Grand Duchy of Luxembourg

BNP PARIBAS ASSET MANAGEMENT Luxembourg is a Management Company in the meaning of Chapter 15 of the Luxembourg Law of 17 December 2010 concerning undertakings for collective investment, as amended.

The Management Company performs the functions of administration, portfolio management and marketing duties.

Effective Investment Manager

BNP PARIBAS ASSET MANAGEMENT France, 1 Boulevard Haussmann, F-75009 Paris, France

NAV Calculation, Registrar and Transfer Agent

BNP Paribas Securities Services, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Depositary

BNP Paribas Securities Services, Luxembourg Branch, 60 Avenue J.F. Kennedy, L-1855 Luxembourg, Grand Duchy of Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative, 2 Rue Gerhard Mercator, B.P. 1443, L-1014 Luxembourg, Grand Duchy of Luxembourg

Information

BNP Paribas Easy (the “Company”) is an open-ended investment company (*Société d’Investissement à Capital Variable* - SICAV). The Company was created as a common fund (*Fonds Commun de Placement* - abbreviated to FCP) bearing the name “EasyETF FTSE EPRA Eurozone”, under the Luxembourg Law on 7 July 2004 and for an indefinite period. It changed its name into “FTSE EPRA Eurozone THEAM Easy UCITS ETF” on 8 August 2014.

On 28 December 2015, the Company was converted from the legal form of a common fund into the legal form of an open-ended investment company, and changed its name into “BNP Paribas Easy”. A notice was published in the *Mémorial, Recueil Spécial des Sociétés et Associations* (the “Mémorial”).

The latest version of the Articles of Association has been filed with the Trade and Companies Registrar of Luxembourg, where any interested party may consult it and obtain a copy.

The Company is currently governed by the provisions of Part I of the Law of 17 December 2010, as amended, governing Undertakings for Collective Investment, as well as by Directive 2009/65 as amended by the Directive 2014/91.

The Company’s capital is expressed in euros (“EUR”) and is at all times equal to the total net assets of the various sub-funds. It is represented by fully paid-up shares issued without a designated par value. The capital varies automatically without the notification and specific recording measures required for increases and decreases in the capital of limited companies. Its minimum capital is defined by the Law.

The Company is registered in the Luxembourg Trade Register under the number B 202 012.

Information to the Shareholders

The Articles of Association, the Prospectus, the KIIDs, and periodic reports may be consulted at the Company’s registered office and at the establishments responsible for the Company’s financial service. Copies of the Articles of Association and the annual and interim reports are available on request.

Except for the newspaper publications required by Law, the official media to obtain any notice to shareholders will be our website www.bnpparibas-am.com.

Documents and information are also available on the website: www.bnpparibas-am.com.

The annual report is made public within four months of the end of the financial year and the interim report within two months of the end of the half-year.

As to net asset values and dividends, the Company publishes the legally required information in the Grand Duchy of Luxembourg and in all other countries where the shares are publicly offered.

This information is also available on the website: www.bnpparibas-am.com.

Net asset values are calculated every full bank business day in Luxembourg and if the benchmark index is published. The last Business day of the year will be a Valuation Day.

Manager's report

Economic context

The gradual reopening of economies, enabled by the acceleration of vaccination campaigns, has resulted in a strong and widespread recovery: accelerated growth in the United States and increasingly clear signs of cyclical improvement in Europe. Hopes that the pandemic would be quashed have reinforced the hypothesis of a cyclical global recovery. Towards the end of the first quarter, commodities returned to pre-pandemic levels and prices subsequently continued to rise. In 2021, the price of oil rose by 58.7% and at the end of October, the WTI barrel returned to its highest level since 2014 at USD 85. Copper prices soared to a historic high in May and the rise in the cost of natural gas in Europe in early autumn panicked the markets and economic agents. Despite vaccination campaigns, successive waves of the epidemic have fuelled anxieties somewhat and, in particular, limited the supply of goods upstream of the production process, causing price increases. These supply problems were exacerbated in the autumn, mainly because Asia was hit hard by the Delta wave, having previously been relatively spared. With still insufficient vaccine coverage, these countries had to put in place strict health restrictions that weighed heavily on manufacturing, affecting global production chains. At the end of the year, however, business surveys showed that these tensions were becoming a little less problematic. Although the Omicron wave disrupted late 2021, the central OECD scenario foresees a “continuation of the global recovery, with a world better equipped to face the pandemic and generally supportive monetary and fiscal policies throughout 2022. After a rebound of 5.6% in 2021, global growth is expected to progress at a sustained rate of 4.5% in 2022”.

United States

GDP growth in the first half of 2021 was around 6.0% due to a sharp acceleration in consumption, particularly of services. The epidemic's unexpected upsurge in the summer, with worse health consequences than in other major developed economies, owing to uneven vaccination between states, weighed on activity by delaying a return to normal production and consumption. GDP growth in the third quarter was 2.3% (annualised rate), but the strength of the recovery was not in question and activity regained very clear momentum in the fourth quarter. Corporate investment and hiring intentions remain high. As in the manufacturing sector, construction activity has been disrupted by shortages of certain materials. Although household confidence has fallen somewhat since the summer, the evidence for higher consumption of services still seems to be in place. In November, retail sales were 20% above their pre-pandemic level and continued to grow, supported by household incomes and improved employment. The unemployment rate fell by 0.4 pp to 4.2%, the lowest since the start of 2020 (4.4% in March 2020) and the participation rate rose from 61.6% to 61.8%. Price and wage developments have emerged as the new issue for economic agents, financial markets and central banks. Total inflation rose from 1.4% year-on-year in January 2021 to 6.8% in November, the highest in 39 years. This acceleration is the result of a sharp increase in some prices (used cars, transportation, hospitality) as of the spring, bottlenecks in many manufactured goods and a rise in the cost of housing, which accounts for a large share of consumer price indices in the US.

Europe

The new health restrictions introduced in autumn 2020 weighed on activity in the fourth quarter (-0.4%) and then in the first quarter of 2021 (-0.2%). The clear improvement in the business surveys from March 2021 onwards was eventually reflected in the actual data: GDP growth of +2.2% in the second and third quarters exceeded expectations and its composition is favourable with a sharp rebound in consumption, which reflects strong demand, supported in particular by improved employment. The unemployment rate has continued to decline, from 8.4% a year earlier to 7.3% in October. It has now returned to pre-pandemic levels (7.4% in February 2020) and hiring intentions, already very high, have continued to rise. Moreover, the increase in consumption of services this summer despite the fourth wave of the epidemic is a very encouraging element. At the end of the year, business surveys confirmed a fairly marked downturn, particularly in Germany due to the rather drastic health restrictions. The eurozone composite index (manufacturing and services) reached a high point in July (60.2 compared to 54.9 a year earlier) and returned in December to its nine-month low (53.3). Nevertheless, it remains higher than 50, which reflects an expansion of activity. The exception concerns the services sector in Germany, where the index fell below 50 in December. Inflation increased from 0.9% in January to 4.9% in November, owing to supply chain tensions, soaring energy costs and specific factors that are expected to disappear in early 2022.

Manager's report

Japan

After two consecutive quarters of strong rebound, GDP contracted by 4.1% (annualised rate) in the first quarter of 2021, rebounded modestly in the second quarter (+2.0%) and experienced a stronger-than-anticipated decline in the third quarter (-3.6%) with a slump in all components of domestic demand. These developments leave GDP below the level of the first quarter of 2020 and confirm that Japan's economy has long had more trouble than other major industrialised countries in turning the page on the pandemic. The composite PMI index (survey of purchasing managers) remained under 50 for a long time and finally reached 51 in April 2021. It experienced sharp swings that brought it down to below 50, before finally rising back up in October and reaching higher levels at the end of the year (53.3 in November and 52.5 in December). Nonetheless, it still remains below the average level of the index for the developed economies (54.3 in December). However, more encouraging results were recorded at the end of the summer, while the vaccination campaign has been clearly accelerated. The lifting of the health emergency at the end of September has enabled a sharper recovery in service activity, while manufacturing (particularly the automotive industry) remains hampered by bottlenecks. The Bank of Japan's ("BoJ") economic survey showed some signs of improvement going into the fourth quarter. The appointment of Fumio Kishida as Prime Minister in early October (replacing Yoshihide Suga) and the reappointment of the outgoing coalition after the elections led to the announcement in November of a massive fiscal stimulus package. The BoJ took a very timid first step towards monetary-policy normalisation at the end of the year by announcing that purchases of corporate debt (bonds and commercial paper) would stop at the end of March. It has not changed its deposit rate (-0.1%) and maintains control of the yield curve. Inflation remains very low (+0.5% year-on-year in November for underlying inflation, which excludes fresh food but includes energy), suggesting that the issue of raising key rates is not on the agenda.

Emerging markets

After being the first country faced with the Covid-19 epidemic and the first country to emerge from the recession, China is struggling to regain stability. After recording year-on-year growth of 18.3% in the first quarter (compared to a very low benchmark of course), GDP grew by 7.9% in the second quarter and then by 4.9% in the third. The surveys do not show a clear acceleration in industrial activity and the objective data for October and November reflect consumer hesitation. Retail sales grew 3.9% in November year-on-year, a figure well below expectations due to disappointing purchasing in the automotive sector. The zero-Covid policy remains in place, as evidenced by the strict lockdown measures imposed in some cities affected by the resurgence of the epidemic, which could disrupt the production of semiconductors. Statements issued by the authorities at the end of 2021 suggest a more proactive economic policy to support investment and confidence. The announcement issued following the Central Economic Work Conference states that "stability" of growth will be a priority in 2022 and highlights the three factors weighing on growth: contraction of demand, disruptions to supply and renewed pessimism. The central bank (PBoC - People's Bank of China) reduced the reserve requirement rate for some banks by 50 bp on 15 December and could further ease this in early 2022. Elsewhere in the emerging world, particularly in Latin America and Europe, central banks have embarked on a cycle of aggressive key rate increases in an attempt to counter inflationary pressures.

Manager's report

Monetary policy

The last meeting of the Federal Open Market Committee (FOMC) in 2020 concluded that the target rate for federal funds should remain for several years within the range 0%–0.25%, where it dropped in March 2020 as a result of pandemic-generated emergency measures. The Fed also clarified that its asset purchases will continue at the rate of USD 120 billion per month “until substantial further progress has been made towards the goals of full employment and price stability”. But, by early 2021, in the face of accelerating growth, Jerome Powell's main task was to limit the US Federal Reserve's expectations of tightening monetary policy, even as some observers worried about the risk of overheating the economy and questioned the relevance of massive fiscal plans. As early as June, after several comments, investors began to believe that the Fed would raise its key rates sooner than expected. Inflationary pressures spread to more components over the months, leading Jerome Powell to declare in late November that it was time to stop using the word “temporary” to qualify inflation. In September, he said that if the economy progressed as expected, tapering (a decline in the amount of securities purchases) should be announced in early November and quickly implemented for completion by mid-2022. Monthly asset purchases were cut by USD 15 billion (USD 10 billion in T-notes, USD 5 billion in mortgage-backed securities - MBS) in November and then December. Towards the end of November, Jerome Powell advised that he would propose an acceleration of this tapering. That decision was announced at the end of the meeting held on 15 December: Starting in January, purchases of Treasury securities will be cut by USD 20 billion each month and MBS by USD 10 billion. Purchasing is expected to end in March. In addition, the dot plot, which summarises the rate levels deemed “appropriate” by members of the FOMC, shows three increases in key rates in 2022 and 2023 and two in 2024.

As in all parts of the world, the main monetary policy decisions of the European Central Bank (ECB) were taken urgently in March 2020. The most striking element is the creation of an emergency programme for the purchase of securities, the Pandemic Emergency Purchase Programme (PEPP), quickly implemented and increased twice to reach EUR 1850 billion on 10 December. The ECB chose not to change its key interest rates, which were already low (0.00% for main refinancing operations, 0.25% for the marginal lending facility and -0.50% for the deposit facility) and undertook to maintain “favourable financial conditions”. To do this, it has adjusted the amount of its purchases over the months, increasing them in the spring and then decreasing them in the autumn. In April, Christine Lagarde indicated that the issue of phasing out the PEPP was premature. However, several comments gave the impression that the Governing Council was divided regarding the action to be taken, while signs of recovery proliferated and inflation accelerated. In July, the ECB presented the findings of its strategic review, confirming that the inflation target was becoming “symmetrical” around 2% and defining new forward guidance (indications of the future direction of monetary policy): “Key rates will remain at their current or lower levels until the Governing Council considers the progress in underlying inflation sufficient to be compatible with inflation stabilisation at 2% over the medium term”. Communication on the fate of asset purchases after the end of the PEPP remained fluid, doubtless because it was difficult to reach a consensus within the Governing Council. In December, Christine Lagarde confirmed that the PEPP would end in March 2022 and that purchases under the “normal” Asset Purchase Programme (APP), currently EUR 20 billion per month, would be increased occasionally in the second and third quarters of 2022 (by EUR 20 and then EUR 10 billion) before returning to EUR 20 billion “for as long as necessary to boost key interest-rate-adjustment effects”. Unlike the Fed, the ECB has retained the assumption that accelerating inflation is temporary. It points out, however, that uncertainty is “exceptionally high” and it is closely monitoring wage developments.

Foreign exchange markets

The EUR/USD parity, which stood at 1.2229 at the end of 2020, reached its 2021 peak on 6 January, at over 1.23, and then dropped, with the dollar supported by various factors. Initially, the ECB's insistence on increased vigilance in the face of the euro's appreciation (+8.9% in the second half of 2020) tempered operators' enthusiasm. In addition, given the robust business surveys and the massive fiscal stimulus set out by the Biden administration, the divergence in growth between the United States and the eurozone appeared to be increasingly advantageous to the dollar. Parity thus returned to around 1.17 at the end of March and then evolved mainly in response to expectations of the Fed's monetary policy. Initially, it rose to above 1.22 at the end of May, the level that prevailed at the end of 2020. New statements by the ECB interrupted this movement. Finally, the outcome of the Fed's Monetary Policy Committee meeting on 16 June, which was considered less accommodating than anticipated, abruptly returned parity below 1.19. After a two-month stabilisation period, the decline resumed in September, reflecting widespread appreciation of the dollar as the Fed's expectations of a recovery in key rates increased, fuelled by accelerating US inflation far above expectations. The EUR/USD parity was around 1.12 in November, the lowest since mid-2020. It rebounded on this major technical support and stabilised at around 1.13 in December. It ended at 1.1374, a 7.5% increase in the dollar against the euro in 12 months.

Manager's report

By the beginning of 2021, the yen had been penalised by subdued economic indicators that left the impression that Japan's business recovery was not as dynamic as in the other major industrialised countries. The USD/JPY parity, which was 103.2 at the end of 2020, thus returned above 110 at the end of March (+7.2% in the first quarter), stabilising around this level in the second quarter (+0.4%). The modest change in the USD/JPY parity in the third quarter (+0.3% to 111.30 at the end of September) masks a significant decline in early July, a movement with no apparent trend for much of the quarter, and a rise from 23 September as a result of the dollar increase. The appointment of Fumio Kishida as Prime Minister in early October and the reappointment of the outgoing coalition after the elections led to the announcement in November of a massive fiscal stimulus package. The USD/JPY parity increased from 111.29 at the end of September to more than 114 in mid-October and, after a stabilisation phase, rose above 115 on 24 November to the highest level since March 2017. Parity ended the year at 115.14, a 10.4% decline in the yen against the dollar in 12 months, accentuated at the end of the period by the monetary policy differential.

Bond markets

The 10-year US T-note yield (0.91% at the end of 2020) was on an upward trend at the beginning of the year when it became increasingly clear that government spending would increase. The victory of the Democratic candidates in the two Senate elections held in January 2021 gave President Biden greater latitude to propose new measures. In the first quarter of 2021, the deterioration in US government bonds established itself and brought the 10-year T-note yield on 31 March to 1.74% (+83 bp compared to the end of 2020). These levels, which had not been seen since January 2020, reflect prospects of the US economy recovering strongly, or even overheating, due to ambitious fiscal stimulus plans intended to support the upturn in business and ensure a quick return to full employment. Subsequently, long-term rate fluctuations have been significant and the easing of yields on the US 10-year T-note in relation to its March high is not an adequate reflection of investors' concerns and the acceleration of inflation. Market factors (such as the unwinding of short positions and mid-summer equity difficulties) may explain the speed of the easing. On 19 July, the 10-year rate returned to 1.19%, the lowest since mid-February. In August, when extreme positions had been largely corrected, the 10-year T-note yield was around 1.30%, stabilising at around this level for a few weeks before tightening substantially in September and for a good portion of October, then rising to 1.70% on the 21st, the highest level since May. New and significant variations across a fairly wide range (1.35%–1.70%) marked the end of the year, with a sharp increase in volatility, in response to monetary policy expectations. The 10-year T-note yield ended at 1.51%, an increase of 60 bp in 12 months.

The German Bund's 10-year yield ended 2020 at -0.57%, well below the ECB's deposit rate. It began to tighten in early 2021 in the wake of US long-term rates, returning to above -0.10% during trading on 19 May as a result of inflationary concerns and improved business surveys. Moreover, despite the fact that uptake on tenders for the spring was good (in particular the European Commission bond issues to finance the Next Generation EU plan), several governments indicated that their financing requirements would be higher than forecast. Finally, some investors thought that the pace of securities purchases under the PEPP (Pandemic Emergency Purchase Programme) might slow down. The German 10-year rate was 28 bp in the first quarter of 2021 and 9 bp in the second. The movement was sharply reversed in July, when the 10-year Bund's yield experienced continuous easing, bringing it down to -0.50% in early August. It once again increased to reach -0.086% in mid-October. This correction reflects inflationary fears, the prospect that the ECB would reduce the pace of its purchases and expectations that the ECB's key rates would rise in 2022, which official comments failed to refute. The German 10-year rate moved without direction between -0.10% and -0.20% until mid-November, before a sharp downward trend took it to -0.40%. Markets were thus worried about the effects on growth of new health restrictions applied in many eurozone countries facing an upsurge in the number of infections. In contrast, the second half of December was marked by a further deterioration of government bonds in an environment that became more favourable to risky assets once investors were convinced that the Omicron wave would not destabilise the global economy. The less accommodative turn taken by the major developed economies' monetary policies in mid-December contributed to the pressure on rates. The German bund's yield ended the year at -0.18%, which corresponds to an increase of 39 bp compared to the end of 2020.

Manager's report

Equity markets

In January, very specific and one-off events led to a spike in volatility and sharp swings in global equities, which resulted in a slight monthly decline. Apart from these specific factors, the performance of equities shows that the reflation scenario has been partly revised. This favourable trend followed the November 2020 announcement of the rapid availability of effective vaccines against the virus, leading towards a return to normal life. But the news on the pandemic remained worrying, especially when a third wave struck Continental Europe and logistical difficulties delayed the start of vaccination campaigns. At the same time, investors have been worried about the inflationary risks and rise in long-term rates associated with the possible overheating of the US economy. These two themes (long-term rate tensions/shift in monetary policies and health factors) guided the equities trends in 2021.

Faced with signs that the fight against the Covid-19 epidemic was not over, some anxieties persisted around the health risk. Previously spared regions, particularly in Asia, were hit by the Delta variant. This largely explains the underperformance of emerging stocks, further penalised by tensions over US long-term rates. In the summer, the changes became even more erratic owing to renewed concerns about the health situation, doubts about global growth and specific factors in China that were particularly important in emerging markets. In July and August, global equities in turn set record highs and experienced sharp declines, resulting in volatility rising to its highest levels in 2021. In September, they recorded their first monthly decline after seven consecutive increases. The good corporate results published bolstered equities in October and November, despite inflationary concerns about the surge in energy prices. The MSCI AC World index (in dollars) reached a new high on 16 November, despite tensions over long-term rates. Subsequently, the variations became more hesitant in the face of a new wave of the epidemic that was particularly virulent in Europe. Finally, the emergence of a new variant (Omicron) generated the sharp, widespread decline in equities at the end of November. However, after a difficult start in December, amid a resurgence of the epidemic and the less accommodative turn taken by monetary policies, equities picked up at the end of the year.

These changes resulted in a 16.8% increase in global equities (MSCI AC World index in dollars) in 2021 (after 14.3% in 2020 and 24.1% in 2019). US equities outperformed (+26.9% for S&P 500), followed by eurozone indices (+21% for Eurostoxx 50). Japanese equities underperformed (+10.4% for the Topix) and emerging stocks ended the year down by 4.6% (MSCI Emerging index in dollars), penalised by the sharp decline in Chinese equities (-22.8% for MSCI China in dollars). The above variations are in the indices' prices in local currencies, without reinvesting dividends. Globally, the technology sector (especially semiconductors) and the energy sector have experienced the highest increases. These results reflect the positive scenario on global demand, which also explains the underperformance of defensive sectors.

Significant event: COVID-19

Since the end of 2019, the development of the COVID-19 outbreak has led to an unprecedented global sanitary and economic crisis. The Board of Directors continues to follow the efforts of governments to contain the spread of the virus, including the vaccination roll-out and to support the economic recovery. Finally, the Board of Directors is monitoring the economic impact on the companies in the portfolio of the Company.

The Board of Directors

Luxembourg, 26 January 2022

Please note that the information provided in this report relates to past performance and is not a guide to future results.



Audit report

To the Shareholders of
BNP Paribas Easy

Report on the audit of the financial statements

Our opinion

In our opinion, the accompanying financial statements give a true and fair view of the financial position of BNP Paribas Easy (the “Fund”) and of each of its sub-funds as at 31 December 2021, and of the results of their operations and changes in their net assets for the year then ended in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements.

What we have audited

The Fund’s financial statements comprise:

- the statement of net assets as at 31 December 2021;
- the securities portfolio as at 31 December 2021;
- the statement of operations and changes in net assets for the year then ended; and
- the notes to the financial statements, which include a summary of significant accounting policies.

Basis for opinion

We conducted our audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 on the audit profession (Law of 23 July 2016) and with International Standards on Auditing (ISAs) as adopted for Luxembourg by the “Commission de Surveillance du Secteur Financier” (CSSF). Our responsibilities under the EU Regulation No 537/2014, the Law of 23 July 2016 and ISAs as adopted for Luxembourg by the CSSF are further described in the “Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements” section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

We are independent of the Fund in accordance with the International Code of Ethics for Professional Accountants, including International Independence Standards, issued by the International Ethics Standards Board for Accountants (IESBA Code) as adopted for Luxembourg by the CSSF together with the ethical requirements that are relevant to our audit of the financial statements. We have fulfilled our other ethical responsibilities under those ethical requirements.

To the best of our knowledge and belief, we declare that we have not provided non-audit services that are prohibited under Article 5(1) of the EU Regulation No 537/2014.

The non-audit services that we have provided to the Fund, for the year then ended, are disclosed herebelow :

- The preparation of VAT declaration of the Fund;

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Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matter	How our audit addressed the key audit matter
<p><i>Valuation of complex OTC derivative instruments</i></p> <p>The valuation of such investments is considered to be a Key Audit Matter due to the potential magnitude of material misstatement, combined with the complexity and/or judgement associated with estimating their fair value.</p> <p>Refer to Note 2 of the financial statements for the valuation policy for such instruments.</p>	<p>We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding valuation of OTC derivative instruments through observations, inquiries and test of all intervening parties in the valuation process. In addition, we gained an understanding of internal controls implemented by the Management Company including key controls over the fair value process.</p> <p>As of 31 December 2021, a number of the Fund's sub-funds invested in complex OTC derivatives instruments. Such instruments are composed by total return swaps.</p> <p>For complex OTC derivatives such as total return swaps, we independently determined a range of acceptable values, through the use of internally developed models using recognised methodologies, taking into account the key terms of the contracts and observable market data.</p> <p>In addition, for all OTC derivatives, we compared the value of such derivatives to the counter-valuation performed by the Fund's Management Company.</p>
<p><i>Existence of OTC derivatives and collateral</i></p> <p>The existence of such assets is considered to be a Key Audit Matter due to the potential magnitude of material misstatement combined with the higher inherent risk for assets that cannot be held by the Depositary Bank.</p>	<p>We gained an understanding of the internal control structure and operating effectiveness of key controls surrounding authorisation, completeness and accuracy of OTC derivatives transactions and the reconciliation process in place for these instruments.</p> <p>We obtained from the Depositary Bank, the confirmation (through the inventory statement as required by the CSSF Circular 16/644) of the ownership by the Fund of all OTC derivatives instruments and collateral amounts linked to these contracts (including those that cannot be held in custody). We agreed all positions as per Depositary Bank inventory statement to the Fund's accounting records.</p> <p>In addition, we tested reconciliations to counterparties performed by the Depositary Bank and the reconciliation between accounting positions and the ones held by the Depositary Bank.</p>



Other information

The Board of Directors of the Fund is responsible for the other information. The other information comprises the information stated in the annual report but does not include the financial statements and our audit report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors of the Fund for the financial statements

The Board of Directors of the Fund is responsible for the preparation and fair presentation of the financial statements in accordance with Luxembourg legal and regulatory requirements relating to the preparation and presentation of the financial statements, and for such internal control as the Board of Directors of the Fund determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors of the Fund is responsible for assessing the Fund's and each of its sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors of the Fund either intends to liquidate the Fund or close any of its sub-funds or to cease operations, or has no realistic alternative but to do so.

Responsibilities of the “Réviseur d’entreprises agréé” for the audit of the financial statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with the EU Regulation No 537/2014, the Law of 23 July 2016 and with ISAs as adopted for Luxembourg by the CSSF, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Fund's internal control;
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors of the Fund;
- conclude on the appropriateness of the Board of Directors of the Fund's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Fund's or any of its sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our audit report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Fund or any of its sub-funds to cease to continue as a going concern;
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and communicate to them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, actions taken to eliminate threats or safeguards applied.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our audit report unless law or regulation precludes public disclosure about the matter.

Report on other legal and regulatory requirements

We have been appointed as “Réviseur d’entreprises agréé” of the Fund by the General Meeting of the Shareholders on 26 April 2021 and the duration of our uninterrupted engagement, including previous renewals and reappointments, is 7 years.

PricewaterhouseCoopers, Société coopérative
Represented by

Luxembourg, 13 April 2022

Electronically signed by:
Frédéric Botteman

A handwritten signature in blue ink, appearing to read 'Botteman', is written over a horizontal line.

Frédéric Botteman

Financial statements at 31/12/2021

		€ Corp Bond SRI Fossil Free	€ Corp Bond SRI Fossil Free 1-3Y	€ Corp Bond SRI Fossil Free 3-5Y	€ High Yield SRI Fossil Free
	Expressed in Notes	EUR	EUR	EUR	EUR
Statement of net assets					
Assets		1 451 649 171	770 164 669	575 454 601	206 820 087
<i>Securities portfolio at cost price</i>		1 442 541 876	765 132 918	569 683 862	205 563 187
<i>Unrealised gain/(loss) on securities portfolio</i>		(13 283 068)	(4 447 321)	(4 656 871)	(2 849 069)
Securities portfolio at market value	2	1 429 258 808	760 685 597	565 026 991	202 714 118
Net Unrealised gain on financial instruments	9,10,11	0	0	0	0
Cash at banks and time deposits		3 276 345	4 010 728	3 011 565	1 469 501
Other assets		19 114 018	5 468 344	7 416 045	2 636 468
Liabilities		497 489	135 126	148 343	47 306
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	9,10,11	0	0	0	0
Other liabilities		497 489	135 126	148 343	47 306
Net asset value		1 451 151 682	770 029 543	575 306 258	206 772 781
Statement of operations and changes in net assets					
Income on investments and assets	2	12 902 276	5 579 583	3 909 830	2 907 793
Management fees	3	379 526	238 163	243 407	177 459
Bank interest		50 861	27 604	17 324	8 532
Other fees	4	1 458 336	777 398	473 590	116 425
Taxes	5	103 253	41 921	16 232	8 597
Transaction fees	15	0	0	0	446
Total expenses		1 991 976	1 085 086	750 553	311 459
Net result from investments		10 910 300	4 494 497	3 159 277	2 596 334
Net realised result on:					
Investments securities	2	3 480 048	246 440	870 894	(65 244)
Financial instruments	9,10,11	(1)	0	0	0
Net realised result		14 390 347	4 740 937	4 030 171	2 531 090
Movement on net unrealised gain/(loss) on:					
Investments securities	2	(32 343 249)	(6 406 176)	(7 583 666)	(2 849 069)
Financial instruments	9,10,11	0	0	0	0
Change in net assets due to operations		(17 952 902)	(1 665 239)	(3 553 495)	(317 979)
Net subscriptions/(redemptions)		680 870 199	212 957 794	351 751 823	207 090 760
Dividends paid	6	(5 367 998)	(2 338 400)	(2 686 608)	0
Increase/(Decrease) in net assets during the year/period		657 549 299	208 954 155	345 511 720	206 772 781
Net assets at the beginning of the financial year/period		793 602 383	561 075 388	229 794 538	0
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		1 451 151 682	770 029 543	575 306 258	206 772 781

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Bloomberg Barclays Euro Aggregate Treasury	ECPI Circular Economy Leaders	ECPI Global ESG Blue Economy	ECPI Global ESG Infrastructure	ECPI Global ESG Med Tech	Energy & Metals Enhanced Roll
EUR	EUR	EUR	EUR	EUR	USD
759 790 236	666 963 261	224 899 200	287 290 237	67 776 029	821 253 517
768 730 150	555 453 088	200 220 905	266 451 987	67 136 206	755 378 879
(16 051 153)	110 893 423	24 365 398	19 819 046	465 940	36 579 444
752 678 997	666 346 511	224 586 303	286 271 033	67 602 146	791 958 323
0	0	0	0	0	0
120 624	194 900	109 744	585 177	165 527	29 295 194
6 990 615	421 850	203 153	434 027	8 356	0
105 748	286 741	159 338	605 313	8 051	15 189 610
0	0	0	0	0	0
0	0	190	1 023	0	14 932 485
105 748	286 741	159 148	604 290	8 051	257 125
759 684 488	666 676 520	224 739 862	286 684 924	67 767 978	806 063 907
14 455 373	6 653 437	2 835 709	2 621 660	18 823	22 698
161 211	1 364 143	217 492	206 743	1 748	2 327 216
10 613	6 552	3 692	1 318	36	24 874
828 908	866 327	155 674	133 966	4 618	1 074 099
43 149	116	12 089	23	1 684	0
0	439 538	230 964	254 252	27 799	132 976
1 043 881	2 676 676	619 911	596 302	35 885	3 559 165
13 411 492	3 976 761	2 215 798	2 025 358	(17 062)	(3 536 467)
(8 917 552)	25 929 174	11 333 035	1 549 852	2 712	166 212 289
0	12 763	11 811	10 863	(1 467)	34 047 158
4 493 940	29 918 698	13 560 644	3 586 073	(15 817)	196 722 980
(31 163 380)	91 953 887	17 816 934	17 927 465	465 940	(16 812 862)
0	(817)	(190)	(1 023)	0	13 200 759
(26 669 440)	121 871 768	31 377 388	21 512 515	450 123	193 110 877
32 543 641	359 733 083	140 533 714	225 455 973	67 317 855	(251 346 531)
(2)	0	(38)	0	0	0
5 874 199	481 604 851	171 911 064	246 968 488	67 767 978	(58 235 654)
753 810 289	185 071 669	52 828 798	39 716 436	0	864 299 561
0	0	0	0	0	0
759 684 488	666 676 520	224 739 862	286 684 924	67 767 978	806 063 907

Financial statements at 31/12/2021

		ESG Dividend Europe	ESG Growth Europe	ESG Low Vol Europe	ESG Low Vol US
	Expressed in Notes	EUR	EUR	EUR	EUR
Statement of net assets					
Assets		13 170 455	1 490 698	112 038 747	13 618 290
<i>Securities portfolio at cost price</i>		11 594 163	1 348 864	89 198 830	12 577 431
<i>Unrealised gain/(loss) on securities portfolio</i>		1 175 164	87 317	15 943 414	436 657
Securities portfolio at market value	2	12 769 327	1 436 181	105 142 244	13 014 088
Net Unrealised gain on financial instruments	9,10,11	0	6 668	0	419 236
Cash at banks and time deposits		401 128	47 849	6 896 503	184 966
Other assets		0	0	0	0
Liabilities		274 610	539	4 843 588	3 852
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	9,10,11	271 222	0	4 810 499	0
Other liabilities		3 388	539	33 089	3 852
Net asset value		12 895 845	1 490 159	107 195 159	13 614 438
Statement of operations and changes in net assets					
Income on investments and assets	2	966	26	19 081	3 086
Management fees	3	23 314	2 156	192 139	22 358
Bank interest		3 875	150	41 038	5 203
Other fees	4	15 542	1 399	129 516	14 904
Taxes	5	0	122	0	0
Transaction fees	15	493	1 977	0	0
Total expenses		43 224	5 804	362 693	42 465
Net result from investments		(42 258)	(5 778)	(343 612)	(39 379)
Net realised result on:					
Investments securities	2	1 545 436	22 059	17 065 136	2 193 930
Financial instruments	9,10,11	632 019	41 085	5 771 969	1 074 056
Net realised result		2 135 197	57 366	22 493 493	3 228 607
Movement on net unrealised gain/(loss) on:					
Investments securities	2	1 113 874	87 317	9 441 588	44 517
Financial instruments	9,10,11	(284 752)	6 668	(6 383 223)	(352 458)
Change in net assets due to operations		2 964 319	151 351	25 551 858	2 920 666
Net subscriptions/(redemptions)		(89 663)	1 338 808	(52 935 607)	(2 855 448)
Dividends paid	6	0	0	(171 443)	(3 289)
Increase/(Decrease) in net assets during the year/period		2 874 656	1 490 159	(27 555 192)	61 929
Net assets at the beginning of the financial year/period		10 021 189	0	134 750 351	13 552 509
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		12 895 845	1 490 159	107 195 159	13 614 438

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ESG Momentum Europe	ESG Quality Europe	ESG Value Europe	FTSE EPRA Nareit Developed Europe ex UK Green CTB	FTSE EPRA Nareit Global Developed Green CTB	FTSE EPRA/NAREIT Developed Europe
EUR	EUR	EUR	EUR	EUR	EUR
3 824 364	22 188 770	84 913 526	408 668 090	30 843 684	139 466 439
3 360 239	17 702 202	76 511 940	381 204 839	30 083 306	124 919 052
285 659	3 005 594	3 004 511	26 910 874	415 120	14 302 712
3 645 898	20 707 796	79 516 451	408 115 713	30 498 426	139 221 764
0	0	2 783 433	0	0	0
178 466	1 480 974	2 613 642	262 210	220 818	0
0	0	0	290 167	124 440	244 675
64 487	961 555	24 634	100 251	247 796	117 030
0	0	0	0	0	45 099
63 433	954 941	0	0	56	25 252
1 054	6 614	24 634	100 251	247 740	46 679
3 759 877	21 227 215	84 888 892	408 567 839	30 595 888	139 349 409
293	4 027	18 692	10 409 411	113 538	5 193 587
6 969	39 565	139 355	544 343	19	522 413
969	8 249	35 015	5 717	123	3 492
4 646	26 376	92 904	496 336	4 117	223 891
0	0	0	22 263	747	0
0	3	0	239 081	16 177	214 244
12 584	74 193	267 274	1 307 740	21 183	964 040
(12 291)	(70 166)	(248 582)	9 101 671	92 355	4 229 547
558 878	1 601 738	12 030 530	27 811 359	(15 881)	14 142 212
10 709	3 219 306	(1 803 314)	(7 118)	(702)	(97 776)
557 296	4 750 878	9 978 634	36 905 912	75 772	18 273 983
205 647	2 310 601	3 637 865	14 940 063	415 120	12 511 160
46 996	(2 291 089)	1 717 648	0	(56)	2 635
809 939	4 770 390	15 334 147	51 845 975	490 836	30 787 778
(1 253 157)	(2 146 402)	14 838 071	31 110 421	30 105 052	(56 295 210)
(6 884)	(105 574)	(136 646)	(3 963 830)	0	(6 142 077)
(450 102)	2 518 414	30 035 572	78 992 566	30 595 888	(31 649 509)
4 209 979	18 708 801	54 853 320	329 575 273	0	170 998 918
0	0	0	0	0	0
3 759 877	21 227 215	84 888 892	408 567 839	30 595 888	139 349 409

Financial statements at 31/12/2021

		FTSE EPRA/NAREIT Eurozone Capped	iSTOXX® MUTB Japan Quality 150	JPM ESG EMBI Global Diversified Composite	JPM ESG EMU Government Bond IG 3-5Y
	Expressed in Notes	EUR	EUR	USD	EUR
Statement of net assets					
Assets		348 753 043	0	1 046 723 530	222 194 131
<i>Securities portfolio at cost price</i>		355 367 696	0	1 055 188 494	221 888 205
<i>Unrealised gain/(loss) on securities portfolio</i>		(7 213 002)	0	(34 395 880)	(3 492 476)
Securities portfolio at market value	2	348 154 694	0	1 020 792 614	218 395 729
Net Unrealised gain on financial instruments	9,10,11	0	0	4 430 123	0
Cash at banks and time deposits		86 154	0	8 248 142	2 580 894
Other assets		512 195	0	13 252 651	1 217 508
Liabilities		119 111	0	1 528 782	28 616
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	9,10,11	0	0	0	0
Other liabilities		119 111	0	1 528 782	28 616
Net asset value		348 633 932	0	1 045 194 748	222 165 515
Statement of operations and changes in net assets					
Income on investments and assets	2	15 587 479	0	35 337 656	2 662 570
Management fees	3	1 399 896	1 193	555 073	17 170
Bank interest		4 907	111	12 380	4 466
Other fees	4	599 957	796	1 452 561	220 610
Taxes	5	0	0	105 085	14 240
Transaction fees	15	154 271	0	0	0
Total expenses		2 159 031	2 100	2 125 099	256 486
Net result from investments		13 428 448	(2 100)	33 212 557	2 406 084
Net realised result on:					
Investments securities	2	17 597 387	238 386	(890 662)	(2 338 689)
Financial instruments	9,10,11	1 453	(77 364)	(45 794 954)	0
Net realised result		31 027 288	158 922	(13 473 059)	67 395
Movement on net unrealised gain/(loss) on:					
Investments securities	2	2 452 227	(91 560)	(51 234 793)	(2 624 470)
Financial instruments	9,10,11	0	(105 794)	713 950	0
Change in net assets due to operations		33 479 515	(38 432)	(63 993 902)	(2 557 075)
Net subscriptions/(redemptions)		(219 751 049)	(1 746 978)	433 861 423	74 902 477
Dividends paid	6	(8 578 352)	0	(2 256 894)	(1 670 494)
Increase/(Decrease) in net assets during the year/period		(194 849 886)	(1 785 410)	367 610 627	70 674 908
Net assets at the beginning of the financial year/period		543 483 818	1 785 410	677 584 121	151 490 607
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		348 633 932	0	1 045 194 748	222 165 515

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JPM ESG Green Social & Sustainability IG EUR Bond	Low Carbon 100 Europe PAB®	Low Carbon 100 Eurozone PAB	Low Carbon 300 World PAB	Markit iBoxx EUR Liquid Corporates	Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)
EUR	EUR	EUR	EUR	EUR	USD
49 082 642	941 867 590	30 830 670	18 039 815	0	354 799 382
49 476 554	763 652 976	29 410 172	15 273 646	0	352 027 689
(1 137 035)	173 591 192	1 399 072	2 729 992	0	(7 551 247)
48 339 519	937 244 168	30 809 244	18 003 638	0	344 476 442
0	115 584	0	0	0	3 962 200
577 010	3 275 704	21 139	26 600	0	3 583 108
166 113	1 232 134	287	9 577	0	2 777 632
4 709	390 112	5 443	4 943	0	40 847
0	0	0	0	0	0
0	0	0	0	0	0
4 709	390 112	5 443	4 943	0	40 847
49 077 933	941 477 478	30 825 227	18 034 872	0	354 758 535
16 405	19 295 685	73 573	112 912	834 595	8 696 414
15	1 574 181	5 296	16 262	12 373	34 933
0	21 467	57	142	520	12 317
3 437	1 049 455	10 293	10 838	87 245	279 461
1 257	0	1 461	1 067	12 437	36 671
0	705 187	47 511	8 932	0	0
4 709	3 350 290	64 618	37 241	112 575	363 382
11 696	15 945 395	8 955	75 671	722 020	8 333 032
0	52 564 398	(17 524)	71 823	4 866 384	5 223 274
0	552 524	14	(17)	0	(2 042 022)
11 696	69 062 317	(8 555)	147 477	5 588 404	11 514 284
(1 137 035)	101 981 118	1 399 072	2 729 992	(7 275 180)	(23 612 033)
0	91 394	0	0	0	(1 057 342)
(1 125 339)	171 134 829	1 390 517	2 877 469	(1 686 776)	(13 155 091)
50 203 272	(71 049 982)	29 434 710	15 157 403	(294 555 510)	52 651 497
0	0	0	0	0	0
49 077 933	100 084 847	30 825 227	18 034 872	(296 242 286)	39 496 406
0	841 392 631	0	0	296 242 286	315 262 129
0	0	0	0	0	0
49 077 933	941 477 478	30 825 227	18 034 872	0	354 758 535

Financial statements at 31/12/2021

		MSCI China Select SRI S-Series 10% Capped	MSCI Emerging ESG Filtered Min TE	MSCI Emerging SRI S-Series PAB 5% Capped	MSCI EMU ESG Filtered Min TE
	Expressed in Notes	USD	USD	USD	EUR
Statement of net assets					
Assets		192 008 831	88 142 646	1 068 229 924	281 135 217
<i>Securities portfolio at cost price</i>		205 717 645	69 160 310	840 497 014	233 716 757
<i>Unrealised gain/(loss) on securities portfolio</i>		(18 206 197)	8 399 856	146 727 537	45 159 502
Securities portfolio at market value	2	187 511 448	77 560 166	987 224 551	278 876 259
Net Unrealised gain on financial instruments	9,10,11	139	0	0	41 090
Cash at banks and time deposits		3 954 034	3 559 170	68 401 119	2 038 083
Other assets		543 210	7 023 310	12 604 254	179 785
Liabilities		4 323 035	6 218 394	36 022 712	41 507
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	9,10,11	0	1 773 325	27 343 829	0
Other liabilities		4 323 035	4 445 069	8 678 883	41 507
Net asset value		187 685 796	81 924 252	1 032 207 212	281 093 710
Statement of operations and changes in net assets					
Income on investments and assets	2	730 875	3 310	30 633	6 516 895
Management fees	3	168 737	175 890	2 370 288	90 137
Bank interest		1 472	9 159	44 123	10 781
Other fees	4	84 843	101 639	1 356 265	322 831
Taxes	5	4 984	5 438	88 789	25 782
Transaction fees	15	317 782	0	2 132	274 305
Total expenses		577 818	292 126	3 861 597	723 836
Net result from investments		153 057	(288 816)	(3 830 964)	5 793 059
Net realised result on:					
Investments securities	2	(1 248 373)	12 621 285	138 098 314	24 623 433
Financial instruments	9,10,11	(4 588)	(19 574 799)	(151 934 974)	340 814
Net realised result		(1 099 904)	(7 242 330)	(17 667 624)	30 757 306
Movement on net unrealised gain/(loss) on:					
Investments securities	2	(18 206 197)	4 203 876	67 394 916	23 507 208
Financial instruments	9,10,11	139	(3 426)	(43 069 257)	19 050
Change in net assets due to operations		(19 305 962)	(3 041 880)	6 658 035	54 283 564
Net subscriptions/(redemptions)		206 991 758	14 245 470	(49 900 260)	(20 597 282)
Dividends paid	6	0	(27)	(3 673 935)	(22)
Increase/(Decrease) in net assets during the year/period		187 685 796	11 203 563	(46 916 160)	33 686 260
Net assets at the beginning of the financial year/period		0	70 720 689	1 079 123 372	247 407 450
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		187 685 796	81 924 252	1 032 207 212	281 093 710

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MSCI EMU SRI S-Series PAB 5% Capped	MSCI Europe ESG Filtered Min TE	MSCI Europe ex UK ex CW	MSCI Europe Small Caps SRI S-Series PAB 5% Capped	MSCI Europe SRI S-Series PAB 5% Capped	MSCI Japan ESG Filtered Min TE
EUR	EUR	EUR	EUR	EUR	EUR
444 549 094	209 075 938	0	295 700 303	1 725 213 190	415 269 520
383 502 127	158 789 863	0	267 636 824	1 448 991 737	356 459 702
56 601 835	48 294 967	0	12 182 009	263 951 558	53 803 552
440 103 962	207 084 830	0	279 818 833	1 712 943 295	410 263 254
79 490	59 440	0	9 402 763	195 360	1 452 819
3 875 919	1 521 776	0	6 477 253	10 657 310	3 005 137
489 723	409 892	0	1 454	1 417 225	548 310
128 074	60 305	0	227 656	2 279 137	128 012
0	0	0	0	0	0
0	0	0	0	0	0
128 074	60 305	0	227 656	2 279 137	128 012
444 421 020	209 015 633	0	295 472 647	1 722 934 053	415 141 508
8 257 436	5 252 103	680 107	14 319	30 193 713	7 290 053
496 875	305 644	8 233	850 175	1 848 917	520 160
14 897	7 228	13 051	137 282	61 508	11 700
484 655	320 984	48 877	637 635	1 779 238	631 619
18 458	40 694	1 232	107 407	57 325	66 604
682 768	158 922	7 729	199 958	2 761 056	33 207
1 697 653	833 472	79 122	1 932 457	6 508 044	1 263 290
6 559 783	4 418 631	600 985	(1 918 138)	23 685 669	6 026 763
61 223 243	16 698 258	9 155 558	28 832 073	175 759 432	31 586 811
613 757	304 830	65 797	(14 391 857)	1 707 209	4 545 111
68 396 783	21 421 719	9 822 340	12 522 078	201 152 310	42 158 685
18 922 754	22 616 565	(4 825 748)	13 089 433	148 896 485	529 687
53 930	40 950	3 954	8 300 041	97 185	(619 766)
87 373 467	44 079 234	5 000 546	33 911 552	350 145 980	42 068 606
(121 643 406)	(37 107 246)	(33 731 449)	173 443 098	353 503 150	(79 749 864)
0	(244 994)	0	0	(17 423 271)	(2 067 959)
(34 269 939)	6 726 994	(28 730 903)	207 354 650	686 225 859	(39 749 217)
478 690 959	202 288 639	28 730 903	88 117 997	1 036 708 194	454 890 725
0	0	0	0	0	0
444 421 020	209 015 633	0	295 472 647	1 722 934 053	415 141 508

Financial statements at 31/12/2021

		MSCI Japan SRI S-Series PAB 5% Capped	MSCI North America ESG Filtered Min TE	MSCI Pacific ex Japan ESG Filtered Min TE	MSCI USA SRI S-Series PAB 5% Capped
	Expressed in Notes	EUR	EUR	EUR	USD
Statement of net assets					
Assets		1 219 875 112	157 230 316	104 962 054	3 281 802 742
<i>Securities portfolio at cost price</i>		1 142 283 175	101 084 600	89 441 196	2 661 413 972
<i>Unrealised gain/(loss) on securities portfolio</i>		67 151 016	54 721 683	14 386 052	614 868 489
Securities portfolio at market value	2	1 209 434 191	155 806 283	103 827 248	3 276 282 461
Net Unrealised gain on financial instruments	9,10,11	1 689 611	17 047	0	200 327
Cash at banks and time deposits		7 513 305	1 306 936	470 643	3 052 123
Other assets		1 238 005	100 050	664 163	2 267 831
Liabilities		231 412	26 639	19 360	3 591 135
Bank overdrafts		0	0	0	0
Net Unrealised loss on financial instruments	9,10,11	0	0	2 130	0
Other liabilities		231 412	26 639	17 230	3 591 135
Net asset value		1 219 643 700	157 203 677	104 942 694	3 278 211 607
Statement of operations and changes in net assets					
Income on investments and assets	2	17 989 854	1 951 577	4 213 387	29 682 458
Management fees	3	988 381	121 108	117 071	3 779 972
Bank interest		11 213	742	940	16 975
Other fees	4	1 270 530	221 163	163 949	3 518 453
Taxes	5	120 030	29 866	10 928	549 323
Transaction fees	15	96 537	29 337	207 379	237 326
Total expenses		2 486 691	402 216	500 267	8 102 409
Net result from investments		15 503 163	1 549 361	3 713 120	21 580 409
Net realised result on:					
Investments securities	2	68 119 562	75 883 143	43 706 072	785 460 639
Financial instruments	9,10,11	(22 856)	296 900	172 398	(2 446 678)
Net realised result		83 599 869	77 729 404	47 591 590	804 594 370
Movement on net unrealised gain/(loss) on:					
Investments securities	2	(26 910 262)	(20 042 274)	(15 295 231)	21 591 406
Financial instruments	9,10,11	1 491 378	9 252	(15 996)	84 248
Change in net assets due to operations		58 180 985	57 696 382	32 280 363	826 270 024
Net subscriptions/(redemptions)		238 909 966	(172 458 154)	(382 884 633)	(317 161 401)
Dividends paid	6	(7 921 934)	(34 248)	(4)	(10 016 606)
Increase/(Decrease) in net assets during the year/period		289 169 017	(114 796 020)	(350 604 274)	499 092 017
Net assets at the beginning of the financial year/period		930 474 683	271 999 697	455 546 968	2 779 119 590
Reevaluation of opening combined NAV		0	0	0	0
Net assets at the end of the financial year/period		1 219 643 700	157 203 677	104 942 694	3 278 211 607

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MSCI World SRI S- Series PAB 5% Capped	Combined
USD	EUR
1 206 414 575	19 391 843 260
987 039 577	17 297 160 219
179 127 504	1 775 837 810
1 166 167 081	19 072 998 029
970 096	24 671 691
0	174 268 549
39 277 398	119 904 991
38 596 915	105 108 603
17 397 068	15 343 259
0	44 863 919
21 199 847	44 901 425
1 167 817 660	19 286 734 657
12 135 622	264 776 687
2 382 666	23 227 378
18 142	653 994
1 905 899	22 283 093
250 426	1 674 141
286 717	7 651 142
4 843 850	55 489 748
7 291 772	209 286 939
125 235 921	1 802 185 149
(12 508 713)	(173 115 897)
120 018 980	1 838 356 191
75 109 089	401 832 794
153 776	(24 534 576)
195 281 845	2 215 654 409
217 667 386	2 010 319 753
(300 200)	(73 151 494)
412 649 031	4 152 822 668
755 168 629	14 727 967 750
0	405 944 239
1 167 817 660	19 286 734 657

Key figures relating to the last 3 years (Note 7)

€ Corp Bond SRI Fossil Free	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	271 182 766	793 602 383	1 451 151 682	
Net asset value per share				
Share "Track I - Capitalisation"	106.5143	109.2909	107.8181	1 857 131.140
Share "Track Privilege - Capitalisation"	106.4628	109.1771	107.6410	817 266.952
Share "Track Privilege - Distribution"	0	0	99.1000	225 969.072
Share "Track X - Capitalisation"	106 538.3528	109 330.5302	107 867.2991	2 017.031
Share "Track X - Distribution"	101 310.0963	103 484.3843	100 761.3548	4 117.439
Share "UCITS ETF - Capitalisation"	10.6474	10.9189	10.7653	47 198 258.000

€ Corp Bond SRI Fossil Free 1-3Y	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	261 650 681	561 075 388	770 029 543	
Net asset value per share				
Share "Track I - Capitalisation"	99.8999	100.4021	100.1794	1 045 268.654
Share "Track Privilege - Distribution"	99.8889	100.3888	99.6698	218 941.090
Share "Track X - Capitalisation"	99 922.7253	100 505.4061	100 353.5033	55.416
Share "Track X - Distribution"	99 920.7780	100 503.4564	99 850.2843	3 348.815
Share "UCITS ETF - Distribution"	9.9908	10.0421	9.9701	30 446 088.000

€ Corp Bond SRI Fossil Free 3-5Y	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	62 053 446	229 794 538	575 306 258	
Net asset value per share				
Share "Track I - Capitalisation"	99.6700	101.1940	100.5525	915 056.734
Share "Track Privilege - Distribution"	99.6615	101.1830	99.4417	77 132.755
Share "Track X - Capitalisation"	99 714.0000	101 404.0000	100 851.5611	178.499
Share "Track X - Distribution"	99 691.5002	101 296.7330	99 617.0097	837.413
Share "UCITS ETF - Distribution"	9.9682	10.1217	9.9486	37 613 664.000

€ High Yield SRI Fossil Free	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	0	0	206 772 781	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	0	100.2560	10.000
Share "Track I - Capitalisation"	0	0	100.9241	803 519.668
Share "Track I - Distribution"	0	0	100.9177	35 800.000
Share "Track Privilege - Capitalisation"	0	0	100.8588	30.228
Share "Track Privilege - Distribution"	0	0	100.8650	10.000
Share "Track X - Capitalisation"	0	0	101 114.7894	204.538
Share "Track X - Distribution"	0	0	101 125.0000	0.010
Share "UCITS ETF - Capitalisation"	0	0	10.0929	9 770 100.000
Share "UCITS ETF - Distribution"	0	0	10.0928	274 365.000

Bloomberg Barclays Euro Aggregate Treasury	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	743 919 786	753 810 289	759 684 488	
Net asset value per share				
Share "Track Classic - Capitalisation"	142.8800	149.4000	144.1000	1.000
Share "Track I - Capitalisation"	147 052.6729	154 236.9038	148 687.3461	2 792.811
Share "Track Privilege - Capitalisation"	135.6665	142.2237	137.0378	69 771.100
Share "Track Privilege - Distribution"	106.7200	112.2500	107.2100	1.000
Share "Track X - Capitalisation"	147 275.8675	154 502.1063	148 972.7972	156.637
Share "UCITS ETF - Capitalisation"	10.5552	11.0708	10.6725	29 190 330.000

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Key figures relating to the last 3 years (Note 7)

ECPI Circular Economy Leaders	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	32 480 430	185 071 669	666 676 520	
Net asset value per share				
Share "Track Classic - Capitalisation"	110.5880	120.2227	162.1133	1 125 905.748
Share "Track I - Capitalisation"	111.2730	121.8810	165.5700	31 197.355
Share "Track Privilege - Capitalisation"	111.1701	121.7654	165.4278	176 880.151
Share "Track X - Capitalisation"	111 424.0000	122 388.0000	166 609.0000	0.010
Share "UCITS ETF - Capitalisation"	11.1235	12.1857	16.5552	27 165 076.000
ECPI Global ESG Blue Economy	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	0	52 828 798	224 739 862	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	116.8120	147.0262	850.944
Share "Track I - Capitalisation"	0	116.9750	148.1061	90.000
Share "Track Privilege - Capitalisation"	0	116.9283	148.0030	198 060.180
Share "Track X - Distribution"	0	117 055.0000	144 245.6960	196.128
Share "UCITS ETF - Capitalisation"	0	11.6958	14.8091	11 276 657.000
ECPI Global ESG Infrastructure	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	24 510 200	39 716 436	286 684 924	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	0	117.7630	599.174
Share "Track Privilege - Distribution"	0	0	118.5500	10.000
Share "UCITS ETF - Capitalisation"	65.1394	59.6448	71.9163	3 985 370.000
ECPI Global ESG Med Tech	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	0	0	67 767 978	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	0	100.6650	10.000
Share "Track I - Capitalisation"	0	0	100.7139	170 644.044
Share "Track Privilege - Capitalisation"	0	0	100.7200	10.000
Share "Track X - Capitalisation"	0	0	100 724.3536	501.150
Share "Track X - Distribution"	0	0	100 732.0000	0.010
Share "UCITS ETF - Capitalisation"	0	0	10.0716	10 000.000
Energy & Metals Enhanced Roll	USD	USD	USD	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	404 155 048	864 299 561	806 063 907	
Net asset value per share				
Share "Track Classic RH EUR - Capitalisation"	103.8545	0	0	0
Share "UCITS ETF - Capitalisation"	9.3266	9.1606	11.6749	11 033 486.000
Share "UCITS ETF EUR - Capitalisation"	9.8223	8.8506	12.1364	36 414 735.000
Share "UCITS ETF RH EUR - Capitalisation"	8.6051	8.3055	10.4799	14 656 143.000
ESG Dividend Europe	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	11 693 223	10 021 189	12 895 845	
Net asset value per share				
Share "UCITS ETF - Capitalisation"	106.6715	91.4184	117.0020	110 219.000

BNP Paribas Easy

Key figures relating to the last 3 years (Note 7)

ESG Growth Europe	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	0	0	1 490 159	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	0	114.0545	1 500.001
Share "Track Privilege - Capitalisation"	0	0	114.6651	1 500.000
Share "UCITS ETF - Capitalisation"	0	0	11.4708	100 000.000
ESG Low Vol Europe	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	565 910 994	134 750 351	107 195 159	
Net asset value per share				
Share "UCITS ETF - Capitalisation"	138.1190	131.2526	167.2451	600 019.000
Share "UCITS ETF - Distribution"	126.4739	116.6852	145.5464	47 029.000
ESG Low Vol US	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	9 873 207	13 552 509	13 614 438	
Net asset value per share				
Share "UCITS ETF - Capitalisation"	150.0514	144.6093	183.0704	62 018.000
Share "UCITS ETF - Distribution"	130.9945	123.0776	153.4036	2 948.000
Share "UCITS ETF USD - Capitalisation"	143.6287	150.8804	177.5292	11 585.000
ESG Momentum Europe	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	7 638 784	4 209 979	3 759 877	
Net asset value per share				
Share "UCITS ETF - Capitalisation"	128.3333	125.5943	154.1803	18 503.000
Share "UCITS ETF - Distribution"	115.3668	109.5576	132.0346	6 870.000
ESG Quality Europe	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	26 944 216	18 708 801	21 227 215	
Net asset value per share				
Share "UCITS ETF - Capitalisation"	126.3200	128.6222	161.5868	113 490.000
Share "UCITS ETF - Distribution"	114.9493	113.0174	138.9013	20 797.000
ESG Value Europe	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	150 578 893	54 853 320	84 888 892	
Net asset value per share				
Share "UCITS ETF - Capitalisation"	131.2528	115.1377	142.0790	586 198.000
Share "UCITS ETF - Distribution"	110.0660	91.1385	109.8196	14 592.000

Key figures relating to the last 3 years (Note 7)

**FTSE EPRA Nareit Developed Europe ex UK
Green CTB**

	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	215 035 444	329 575 273	408 567 839	
Net asset value per share				
Share "Track I - Capitalisation"	105.4951	95.8720	107.2844	938.733
Share "Track Privilege - Capitalisation"	105.4970	95.8860	107.3300	10.000
Share "Track X - Capitalisation"	105 561.4409	96 207.9416	107 930.6939	534.114
Share "Track X - Distribution"	105 562.2028	93 174.9549	100 740.7347	1 303.878
Share "UCITS ETF - Capitalisation"	10.5498	9.5888	10.7283	20 456 715.000

**FTSE EPRA Nareit Global Developed
Green CTB**

	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	0	0	30 595 888	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	0	101.5940	10.000
Share "Track I - Capitalisation"	0	0	101.6760	10.000
Share "Track I - Distribution"	0	0	101.6760	10.000
Share "Track Privilege - Capitalisation"	0	0	101.6710	10.000
Share "Track X - Capitalisation"	0	0	101 689.1295	299.820
Share "Track X - Distribution"	0	0	101 711.0000	0.010
Share "UCITS ETF - Capitalisation"	0	0	10.2370	10 000.000

FTSE EPRA/NAREIT Developed Europe

	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	251 868 325	170 998 918	139 349 409	
Net asset value per share				
Share "UCITS ETF QD - Distribution"	11.1633	9.7013	11.0726	12 100 609.000
Share "UCITS ETF QD H EUR - Distribution"	11.1390	9.8053	10.9898	488 088.000

FTSE EPRA/NAREIT Eurozone Capped

	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	809 676 684	543 483 818	348 633 932	
Net asset value per share				
Share "UCITS ETF - Capitalisation"	11.3323	10.1201	10.7726	14 339 177.000
Share "UCITS ETF QD - Distribution"	10.6335	9.1769	9.3919	20 673 570.000

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	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	2 042 553	1 785 410	0	
Net asset value per share				
Share "UCITS ETF H EUR - Capitalisation"	118.0598	137.1177	0	0

Key figures relating to the last 3 years (Note 7)

Low Carbon 300 World PAB	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	0	0	18 034 872	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	0	119.2190	10.000
Share "Track I - Capitalisation"	0	0	119.5204	128 000.000
Share "Track Privilege - Capitalisation"	0	0	119.4750	10.000
Share "Track X - Distribution"	0	0	119 674.0000	0.010
Share "UCITS ETF - Capitalisation"	0	0	11.9534	228 610.000
Markit iBoxx EUR Liquid Corporates	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	355 254 906	296 242 286	0	
Net asset value per share				
Share "Track I - Capitalisation"	123 296.6854	126 287.6590	0	0
Share "Track Privilege - Capitalisation"	116.6375	119.4069	0	0
Share "Track Privilege - Distribution"	99.8320	101.6651	0	0
Share "Track X - Capitalisation"	102 143.3528	0	0	0
Share "Track X - Distribution"	100 910.6306	102 836.5074	0	0
Share "UCITS ETF - Capitalisation"	9.8261	10.0594	0	0
Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	USD	USD	USD	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	212 120 707	315 262 129	354 758 535	
Net asset value per share				
Share "Track Classic - Capitalisation"	118.0300	126.1300	125.0100	1.000
Share "Track I Plus RH NOK - Capitalisation"	117 964.5600	124 314.3400	123 674.1400	25 295.179
MSCI China Select SRI S-Series 10% Capped	USD	USD	USD	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	0	0	187 685 796	
Net asset value per share				
Share "Track Classic EUR - Capitalisation"	0	0	84.1462	18.000
Share "Track I - Capitalisation"	0	0	80.9398	636 432.657
Share "Track I Plus EUR - Capitalisation"	0	0	84 577.9107	0.010
Share "Track Privilege EUR - Capitalisation"	0	0	84.4425	10.000
Share "Track X - Capitalisation"	0	0	81 068.6721	400.010
Share "Track X - Distribution"	0	0	81 092.0000	0.010
Share "UCITS ETF - Capitalisation"	0	0	8.0944	944 069.000
Share "UCITS ETF EUR - Capitalisation"	0	0	8.4412	10 010 960.000
MSCI Emerging ESG Filtered Min TE	USD	USD	USD	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	388 584 177	70 720 689	81 924 252	
Net asset value per share				
Share "Track Classic - Capitalisation"	100.2556	117.5291	113.2697	1 828.587
Share "Track I - Capitalisation"	117.7020	138.9650	134.9490	10.000
Share "Track Privilege - Capitalisation"	130.1006	153.6203	149.0993	78 227.859
Share "Track Privilege GBP - Capitalisation"	172.3200	197.1500	193.1100	230.292
Share "Track Privilege RH EUR - Capitalisation"	121.2100	0	0	0
Share "Track X - Capitalisation"	111 513.5560	131 934.7374	128 327.4403	18.139
Share "Track X - Distribution"	101 078.1967	134 857.0000	128 846.0000	0.010
Share "UCITS ETF EUR - Capitalisation"	10.0669	10.9027	11.3849	5 226 192.000

BNP Paribas Easy

Key figures relating to the last 3 years (Note 7)

MSCI Emerging SRI S-Series PAB 5% Capped	USD	USD	USD	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	817 006 776	1 079 123 372	1 032 207 212	
Net asset value per share				
Share "Track Classic - Capitalisation"	140.4542	167.1241	167.7463	607.992
Share "Track I Plus EUR - Capitalisation"	0	139 655.1020	151 548.5403	0.010
Share "Track Privilege - Capitalisation"	140.5901	167.6211	168.6535	646 967.680
Share "Track X - Capitalisation"	111 660.3465	133 556.0759	134 797.9131	1 704.928
Share "Track X - Distribution"	100 167.5282	115 716.4857	114 544.8894	717.040
Share "UCITS ETF - Capitalisation"	129.8753	154.8472	155.8075	2 629 820.000
Share "UCITS ETF EUR - Capitalisation"	11.7055	12.8036	13.8612	9 340 139.000
Share "UCITS ETF EUR - Distribution"	103.8812	109.8768	116.6931	407 390.000
MSCI EMU ESG Filtered Min TE	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	454 568 916	247 407 450	281 093 710	
Net asset value per share				
Share "Track I - Capitalisation"	116.7980	115.7980	143.2580	10.000
Share "Track Privilege - Capitalisation"	200.3040	198.2391	244.8359	148 302.310
Share "Track X - Capitalisation"	180 781.8582	179 132.7475	221 429.3162	415.719
Share "Track X - Distribution"	103 473.2790	98 476.0000	119 466.0000	0.010
Share "UCITS ETF - Capitalisation"	10.7253	10.6145	13.1138	11 646 424.000
MSCI EMU SRI S-Series PAB 5% Capped	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	255 377 596	478 690 959	444 421 020	
Net asset value per share				
Share "Track Classic - Capitalisation"	106.6000	107.6069	135.1738	527 111.152
Share "Track I - Capitalisation"	106.7486	108.2379	136.6329	333 110.640
Share "Track I Plus - Capitalisation"	0	127 225.0000	160 861.0000	0.010
Share "Track Privilege - Capitalisation"	106.7198	108.2070	136.6053	308 461.702
Share "Track X - Capitalisation"	106 790.7819	108 475.7154	137 173.7799	1 006.080
Share "UCITS ETF - Capitalisation"	10.6758	10.8258	13.6669	10 793 098.000
MSCI Europe ESG Filtered Min TE	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	230 290 386	202 288 639	209 015 633	
Net asset value per share				
Share "Track Classic - Capitalisation"	169.6818	162.9577	202.6215	163 297.067
Share "Track I - Capitalisation"	118.5135	114.7315	143.8125	112 299.673
Share "Track Privilege - Capitalisation"	184.3590	178.4765	223.7074	127 823.038
Share "Track Privilege - Distribution"	114.4509	106.1792	130.1701	121 092.000
Share "Track X - Capitalisation"	189 460.6047	183 634.0669	230 438.3850	207.344
Share "UCITS ETF - Capitalisation"	11.4450	11.0794	13.8875	4 870 597.000
MSCI Europe ex UK ex CW	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	27 653 975	28 730 903	0	
Net asset value per share				
Share "Track Classic - Capitalisation"	150.3707	151.9370	0	0
Share "Track Privilege - Capitalisation"	1 280.9608	1 304.7281	0	0
Share "Track X - Capitalisation"	169 043.5547	172 382.9595	0	0
Share "UCITS ETF - Capitalisation"	163.2054	166.2291	0	0

Key figures relating to the last 3 years (Note 7)

**MSCI Europe Small Caps SRI S-Series PAB
5% Capped**

	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	100 210 744	88 117 997	295 472 647	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	0	114.1498	1 390 213.532
Share "Track I Plus - Capitalisation"	0	137 442.0000	162 828.0000	0.010
Share "Track Privilege - Capitalisation"	249.4997	258.9594	306.5070	200 778.966
Share "UCITS ETF - Capitalisation"	258.3789	268.1615	317.4559	237 004.000

MSCI Europe SRI S-Series PAB 5% Capped

	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	758 382 551	1 036 708 194	1 722 934 053	
Net asset value per share				
Share "Track Classic - Capitalisation"	116.4531	120.9541	153.8574	899.171
Share "Track I - Capitalisation"	122.6787	128.2853	164.4157	823 065.264
Share "Track I Plus - Capitalisation"	0	124 585.0000	159 975.0000	0.010
Share "Track Privilege - Capitalisation"	123.5706	129.2180	165.6054	69 884.475
Share "Track X - Capitalisation"	123 971.0965	129 857.3512	166 707.6527	1 004.815
Share "Track X - Distribution"	107 315.5013	108 779.1383	137 068.9944	1 609.870
Share "UCITS ETF - Capitalisation"	23.6909	24.7734	31.7509	5 882 293.000
Share "UCITS ETF - Distribution"	23.9122	24.2014	30.4490	32 873 174.000

MSCI Japan ESG Filtered Min TE

	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	659 187 545	454 890 725	415 141 508	
Net asset value per share				
Share "Track Classic - Capitalisation"	143.1618	149.0096	161.4451	153 549.625
Share "Track Classic H EUR - Capitalisation"	109.4398	116.8581	130.3818	171 397.615
Share "Track I - Capitalisation"	111.2177	116.6885	127.4511	43 377.835
Share "Track Privilege - Capitalisation"	1 239.7864	1 300.7718	1 420.6977	28 995.411
Share "Track Privilege - Distribution"	126.8600	129.8100	139.4000	1.000
Share "Track Privilege H EUR - Capitalisation"	120.4819	129.4584	145.4620	262 756.556
Share "Track X - Capitalisation"	163 190.7199	171 424.0376	187 445.3104	197.572
Share "Track X - Distribution"	108 481.3738	111 050.7961	119 077.7147	911.412
Share "UCITS ETF - Capitalisation"	11.2494	11.8025	12.8912	9 020 941.000
Share "UCITS ETF H EUR - Capitalisation"	10.1590	10.9290	12.2829	1 726 573.000

MSCI Japan SRI S-Series PAB 5% Capped

	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	445 314 757	930 474 683	1 219 643 700	
Net asset value per share				
Share "Track Classic - Capitalisation"	0	116.9790	122.4480	10.000
Share "Track Classic H EUR - Capitalisation"	0	120.0592	129.5555	1 000.000
Share "Track I Plus - Capitalisation"	0	117 896.0000	124 418.4716	1 933.468
Share "Track Privilege - Capitalisation"	115.9636	126.8546	133.6693	825 174.411
Share "Track Privilege H EUR - Capitalisation"	0	120.6704	130.8224	578 667.000
Share "Track X - Capitalisation"	116 344.3617	127 487.6719	134 564.4624	1 131.529
Share "Track X - Distribution"	114 676.7289	122 700.6046	127 124.0331	1 716.769
Share "UCITS ETF - Capitalisation"	23.9031	26.1475	27.5538	6 415 412.000
Share "UCITS ETF - Distribution"	22.6597	24.2039	25.0451	9 809 343.000

BNP Paribas Easy

Key figures relating to the last 3 years (Note 7)

MSCI North America ESG Filtered Min TE	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	434 249 573	271 999 697	157 203 677	
Net asset value per share				
Share "Track Classic - Capitalisation"	259.7137	284.1132	384.1672	157.123
Share "Track I - Capitalisation"	121.1955	133.6449	182.1747	147 039.426
Share "Track Privilege - Capitalisation"	2 231.2609	2 460.4922	3 353.8453	9 430.823
Share "Track Privilege - Distribution"	157.2100	170.2000	229.0189	19 668.000
Share "Track Privilege GBP - Capitalisation"	201.7800	235.0100	300.5000	20.000
Share "Track Privilege H EUR - Capitalisation"	146.5742	174.1166	218.7696	5 007.644
Share "Track X - Capitalisation"	294 063.9904	324 664.2825	443 056.3767	119.304
Share "UCITS ETF - Capitalisation"	12.9057	14.2313	19.3987	2 075 479.000

MSCI Pacific ex Japan ESG Filtered Min TE	EUR	EUR	EUR	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	381 273 369	455 546 968	104 942 694	
Net asset value per share				
Share "Track Classic - Capitalisation"	228.6069	221.3607	248.1456	108.604
Share "Track I - Capitalisation"	118.9217	116.0775	131.1772	18 555.684
Share "Track Privilege - Capitalisation"	1 948.7640	1 902.1574	2 149.5231	5 369.928
Share "Track Privilege - Distribution"	127.4600	118.8000	130.8600	1.000
Share "Track Privilege GBP - Capitalisation"	176.8400	182.3300	193.2400	20.000
Share "Track X - Capitalisation"	251 426.3549	245 708.1633	277 982.6046	55.345
Share "UCITS ETF - Capitalisation"	11.2262	10.9576	12.3813	6 101 899.000

MSCI USA SRI S-Series PAB 5% Capped	USD	USD	USD	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	1 273 422 967	2 779 119 590	3 278 211 607	
Net asset value per share				
Share "Track Classic - Capitalisation"	162.8556	207.9192	274.2177	2 004 056.196
Share "Track Classic - Distribution"	150.8205	189.0141	246.1954	39 172.362
Share "Track Classic H EUR - Capitalisation"	0	127.8294	167.3060	2 387.331
Share "Track I Plus - Capitalisation"	0	137 481.3603	181 899.9469	2 413.612
Share "Track I Plus EUR - Capitalisation"	0	121 584.7329	173 073.3380	0.010
Share "Track Privilege - Capitalisation"	164.5924	210.5575	278.2525	1 512 643.285
Share "Track Privilege H EUR - Capitalisation"	109.8300	138.3800	181.6200	187 449.871
Share "Track X - Capitalisation"	165 822.1708	212 492.1591	281 286.2813	1 399.691
Share "Track X - Distribution"	109 322.0724	137 515.2404	179 775.3220	1 221.884
Share "UCITS ETF - Capitalisation"	11.7637	15.0494	19.8888	27 422 210.000
Share "UCITS ETF EUR - Capitalisation"	11.7640	13.8076	19.6333	3 608 014.000
Share "UCITS ETF EUR - Distribution"	11.9961	13.8237	19.4267	26 280 273.000

MSCI World SRI S-Series PAB 5% Capped	USD	USD	USD	Number of shares
	31/12/2019	31/12/2020	31/12/2021	31/12/2021
Net assets	235 648 969	755 168 629	1 167 817 660	
Net asset value per share				
Share "Track Classic - Capitalisation"	190.9623	233.2926	293.0462	638 574.624
Share "Track Classic H EUR - Capitalisation"	0	122.3986	156.7871	921 916.292
Share "Track I - Capitalisation"	116.9560	144.0604	182.4109	140 637.308
Share "Track I Plus EUR - Capitalisation"	0	121 529.1570	165 667.4288	0.010
Share "Track Privilege - Capitalisation"	208.0504	256.2032	324.4064	208 338.044
Share "Track Privilege - Distribution"	101.7757	122.3803	152.6315	112 639.165
Share "Track Privilege H EUR - Capitalisation"	130.6400	155.1600	200.1500	310 269.233
Share "Track X - Capitalisation"	147 585.6952	181 962.1711	230 677.7522	326.962
Share "Track X - Distribution"	107 838.0000	129 977.0000	162 380.0000	0.010
Share "UCITS ETF - Capitalisation"	11.2994	13.9146	17.6191	1 149 688.000
Share "UCITS ETF EUR - Capitalisation"	12.2666	13.8581	18.8800	25 131 101.000

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			1 429 258 808	98.49
Bonds			1 159 025 305	79.84
<i>France</i>			<i>271 188 401</i>	<i>18.67</i>
500 000	AIR LIQUIDE FIN 0.375% 21-20/09/2033	EUR	490 945	0.03
600 000	AIR LIQUIDE FIN 0.625% 19-20/06/2030	EUR	614 362	0.04
1 700 000	AIR LIQUIDE FIN 1.000% 20-02/04/2025	EUR	1 757 033	0.12
900 000	AIR LIQUIDE FIN 1.375% 20-02/04/2030	EUR	976 657	0.07
200 000	AIR LIQUIDE SA 0.375% 21-27/05/2031	EUR	200 012	0.01
600 000	ALD SA 0.000% 21-23/02/2024	EUR	599 834	0.04
1 000 000	ALD SA 0.375% 19-18/07/2023	EUR	1 007 482	0.07
600 000	ALD SA 0.375% 20-19/10/2023	EUR	604 776	0.04
500 000	ALSTOM S 0.000% 21-11/01/2029	EUR	481 743	0.03
500 000	ALSTOM S 0.125% 21-27/07/2027	EUR	493 313	0.03
1 000 000	ALSTOM S 0.250% 19-14/10/2026	EUR	999 918	0.07
1 000 000	ALSTOM S 0.500% 21-27/07/2030	EUR	982 968	0.07
1 800 000	APRR SA 0.000% 20-20/01/2023	EUR	1 806 288	0.12
1 600 000	APRR SA 0.125% 20-18/01/2029	EUR	1 574 732	0.11
600 000	APRR SA 1.250% 19-18/01/2028	EUR	633 312	0.04
600 000	APRR SA 1.250% 20-14/01/2027	EUR	630 897	0.04
800 000	APRR SA 1.500% 18-25/01/2030	EUR	867 908	0.06
800 000	APRR SA 1.625% 17-13/01/2032	EUR	877 696	0.06
400 000	ARKEMA 0.750% 19-03/12/2029	EUR	409 790	0.03
2 000 000	ARKEMA 1.500% 17-20/04/2027	EUR	2 123 339	0.15
500 000	AUCHAN SA 2.375% 19-25/04/2025	EUR	527 462	0.04
2 000 000	AUCHAN SA 2.875% 20-29/01/2026	EUR	2 162 142	0.15
1 400 000	AUCHAN SA 3.250% 20-23/07/2027	EUR	1 572 255	0.11
1 900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.010% 21-11/05/2026	EUR	1 877 918	0.13
400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.100% 20-08/10/2027	EUR	393 351	0.03
2 200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.125% 19-05/02/2024	EUR	2 209 659	0.15
1 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-19/07/2028	EUR	975 988	0.07
1 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-29/06/2028	EUR	985 681	0.07
2 500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.500% 18-16/11/2022	EUR	2 520 463	0.17
1 400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.625% 20-21/02/2031	EUR	1 377 268	0.09
2 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 18-17/07/2025	EUR	2 041 966	0.14
1 900 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 19-08/06/2026	EUR	1 939 089	0.13
2 200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 19-15/06/2023	EUR	2 231 558	0.15
1 300 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 20-17/01/2030	EUR	1 298 407	0.09
1 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.125% 21-19/11/2031	EUR	982 061	0.07
3 100 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.250% 17-26/05/2027	EUR	3 243 216	0.22
1 300 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.250% 20-03/06/2030	EUR	1 348 456	0.09
1 300 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.375% 18-16/07/2028	EUR	1 379 154	0.10
1 200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.625% 16-19/01/2026	EUR	1 268 554	0.09
1 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.750% 19-15/03/2029	EUR	1 074 190	0.07
1 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 1.875% 19-18/06/2029	EUR	1 055 694	0.07
1 400 000	BNP PARIBAS 0.125% 19-04/09/2026	EUR	1 388 126	0.10
1 700 000	BNP PARIBAS 0.625% 20-03/12/2032	EUR	1 635 673	0.11
500 000	BNP PARIBAS 1.000% 17-27/06/2024	EUR	512 096	0.04
500 000	BNP PARIBAS 1.000% 17-29/11/2024	EUR	509 574	0.04
1 450 000	BNP PARIBAS 1.125% 17-10/10/2023	EUR	1 482 147	0.10
996 000	BNP PARIBAS 1.125% 18-11/06/2026	EUR	1 032 039	0.07
1 600 000	BNP PARIBAS 1.125% 18-22/11/2023	EUR	1 637 870	0.11
200 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	205 978	0.01
1 650 000	BNP PARIBAS 1.250% 18-19/03/2025	EUR	1 708 847	0.12
1 500 000	BNP PARIBAS 1.375% 19-28/05/2029	EUR	1 573 634	0.11
1 680 000	BNP PARIBAS 1.500% 17-17/11/2025	EUR	1 761 865	0.12
1 150 000	BNP PARIBAS 1.500% 17-23/05/2028	EUR	1 219 701	0.08
1 300 000	BNP PARIBAS 1.625% 19-02/07/2031	EUR	1 336 316	0.09
1 300 000	BNP PARIBAS 2.250% 16-11/01/2027	EUR	1 395 858	0.10
2 200 000	BPCE 0.250% 20-15/01/2026	EUR	2 196 929	0.15

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 800 000	BPCE 0.250% 21-14/01/2031	EUR	1 721 872	0.12
800 000	BPCE 0.500% 19-24/02/2027	EUR	799 298	0.06
1 900 000	BPCE 0.625% 18-26/09/2023	EUR	1 926 967	0.13
1 100 000	BPCE 0.625% 19-26/09/2024	EUR	1 118 060	0.08
1 000 000	BPCE 0.625% 20-15/01/2030	EUR	999 093	0.07
1 700 000	BPCE 0.625% 20-28/04/2025	EUR	1 727 248	0.12
1 200 000	BPCE 0.750% 21-03/03/2031	EUR	1 192 517	0.08
1 300 000	BPCE 0.875% 18-31/01/2024	EUR	1 324 364	0.09
900 000	BPCE 1.000% 16-05/10/2028	EUR	932 489	0.06
1 500 000	BPCE 1.000% 19-01/04/2025	EUR	1 539 757	0.11
1 900 000	BPCE 1.000% 19-15/07/2024	EUR	1 949 660	0.13
1 300 000	BPCE 1.125% 17-18/01/2023	EUR	1 319 645	0.09
100 000	CAISSE NA REA MU 0.750% 21-07/07/2028	EUR	96 869	0.01
1 000 000	CAISSE NA REA MU 2.125% 19-16/09/2029	EUR	1 032 264	0.07
400 000	CAISSE NA REA MU 3.375% 18-24/09/2028	EUR	446 112	0.03
1 400 000	CAPGEMINI SE 0.625% 20-23/06/2025	EUR	1 424 766	0.10
1 300 000	CAPGEMINI SE 1.125% 20-23/06/2030	EUR	1 349 855	0.09
900 000	CAPGEMINI SE 1.625% 20-15/04/2026	EUR	952 987	0.07
1 600 000	CAPGEMINI SE 2.000% 20-15/04/2029	EUR	1 761 936	0.12
1 900 000	CAPGEMINI SE 2.375% 20-15/04/2032	EUR	2 175 555	0.15
1 700 000	CIE DE ST GOBAIN 0.625% 19-15/03/2024	EUR	1 727 627	0.12
600 000	CIE DE ST GOBAIN 1.000% 17-17/03/2025	EUR	618 039	0.04
600 000	CIE DE ST GOBAIN 1.125% 18-23/03/2026	EUR	625 542	0.04
500 000	CIE DE ST GOBAIN 1.375% 17-14/06/2027	EUR	529 798	0.04
700 000	CIE DE ST GOBAIN 1.750% 20-03/04/2023	EUR	716 084	0.05
2 400 000	CIE DE ST GOBAIN 1.875% 19-15/03/2031	EUR	2 654 702	0.18
500 000	CIE DE ST GOBAIN 2.375% 20-04/10/2027	EUR	556 237	0.04
500 000	CNP ASSURANCES 0.375% 20-08/03/2028	EUR	482 524	0.03
2 400 000	CNP ASSURANCES 1.875% 16-20/10/2022	EUR	2 436 578	0.17
400 000	CNP ASSURANCES 2.750% 19-05/02/2029	EUR	447 703	0.03
400 000	COVIVIO 1.125% 19-17/09/2031	EUR	406 511	0.03
700 000	COVIVIO 1.625% 20-23/06/2030	EUR	738 972	0.05
800 000	CRED AGRICOLE ASSR 2.000% 20-17/07/2030	EUR	826 169	0.06
1 700 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	1 713 425	0.12
1 000 000	CRED AGRICOLE SA 0.375% 21-20/04/2028	EUR	984 803	0.07
1 200 000	CRED AGRICOLE SA 0.875% 20-14/01/2032	EUR	1 203 079	0.08
1 100 000	CRED AGRICOLE SA 1.000% 19-03/07/2029	EUR	1 142 061	0.08
1 200 000	CRED AGRICOLE SA 1.750% 19-05/03/2029	EUR	1 290 058	0.09
1 700 000	CRED AGRICOLE SA 2.000% 19-25/03/2029	EUR	1 806 842	0.12
500 000	CREDIT AGRICOLE ASSR 1.500% 21-06/10/2031	EUR	491 941	0.03
1 100 000	CREDIT AGRICOLE SA 0.125% 20-09/12/2027	EUR	1 075 151	0.07
600 000	CREDIT MUTUEL ARKEA 0.010% 20-28/01/2026	EUR	593 167	0.04
500 000	CREDIT MUTUEL ARKEA 0.375% 19-03/10/2028	EUR	496 393	0.03
1 500 000	CREDIT MUTUEL ARKEA 0.875% 20-07/05/2027	EUR	1 536 663	0.11
700 000	CREDIT MUTUEL ARKEA 0.875% 21-11/03/2033	EUR	696 759	0.05
1 100 000	CREDIT MUTUEL ARKEA 0.875% 21-25/10/2031	EUR	1 097 130	0.08
500 000	CREDIT MUTUEL ARKEA 1.125% 19-23/05/2029	EUR	521 244	0.04
600 000	CREDIT MUTUEL ARKEA 1.375% 19-17/01/2025	EUR	623 584	0.04
600 000	CREDIT MUTUEL ARKEA 1.625% 19-15/04/2026	EUR	631 779	0.04
900 000	CREDIT MUTUEL ARKEA 3.375% 19-11/03/2031	EUR	1 059 495	0.07
1 000 000	CREDIT MUTUEL ARKEA 3.500% 17-09/02/2029	EUR	1 157 354	0.08
700 000	DANONE 0.395% 20-10/06/2029	EUR	701 673	0.05
1 100 000	DANONE 0.571% 20-17/03/2027	EUR	1 122 699	0.08
1 700 000	DANONE 0.709% 16-03/11/2024	EUR	1 733 906	0.12
1 700 000	DANONE 1.208% 16-03/11/2028	EUR	1 804 219	0.12
1 900 000	DASSAULT SYSTEME 0.125% 19-16/09/2026	EUR	1 897 850	0.13
2 000 000	DASSAULT SYSTEME 0.375% 19-16/09/2029	EUR	1 998 822	0.14
500 000	EDENRED 1.375% 20-18/06/2029	EUR	527 384	0.04
500 000	EDENRED 1.875% 17-30/03/2027	EUR	538 969	0.04
500 000	EDENRED 1.875% 18-06/03/2026	EUR	532 488	0.04
900 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	903 213	0.06

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 000 000	ESSILORLUXOTTICA 0.125% 19-27/05/2025	EUR	2 009 567	0.14
2 200 000	ESSILORLUXOTTICA 0.375% 19-27/11/2027	EUR	2 218 595	0.15
1 800 000	ESSILORLUXOTTICA 0.375% 20-05/01/2026	EUR	1 821 809	0.13
1 500 000	ESSILORLUXOTTICA 0.500% 20-05/06/2028	EUR	1 523 083	0.10
1 300 000	ESSILORLUXOTTICA 0.750% 19-27/11/2031	EUR	1 331 813	0.09
400 000	EUELSAT SA 1.500% 20-13/10/2028	EUR	404 612	0.03
1 600 000	EUELSAT SA 2.000% 18-02/10/2025	EUR	1 659 492	0.11
200 000	EUELSAT SA 2.250% 19-13/07/2027	EUR	208 282	0.01
500 000	GECINA 0.875% 21-30/06/2036	EUR	487 660	0.03
1 000 000	GECINA 1.000% 16-30/01/2029	EUR	1 039 190	0.07
1 000 000	GECINA 1.375% 17-30/06/2027	EUR	1 057 545	0.07
600 000	GECINA 1.625% 18-14/03/2030	EUR	652 099	0.04
1 300 000	GECINA 1.625% 19-29/05/2034	EUR	1 414 468	0.10
1 100 000	GROUPAMA SA 6.000% 17-23/01/2027	EUR	1 351 395	0.09
1 000 000	HOLDING DINFRA 1.625% 17-27/11/2027	EUR	1 045 922	0.07
1 500 000	HOLDING DINFRA 1.625% 20-18/09/2029	EUR	1 563 341	0.11
500 000	HOLDING DINFRA 2.500% 20-04/05/2027	EUR	545 824	0.04
1 700 000	HSBC FRANCE 0.100% 19-03/09/2027	EUR	1 671 794	0.12
1 200 000	HSBC FRANCE 0.250% 19-17/05/2024	EUR	1 208 647	0.08
1 800 000	HSBC FRANCE 0.600% 18-20/03/2023	EUR	1 819 918	0.13
1 500 000	ICADE 0.625% 21-18/01/2031	EUR	1 435 440	0.10
1 500 000	ICADE 1.500% 17-13/09/2027	EUR	1 577 167	0.11
500 000	ICADE SANTE SAS 0.875% 19-04/11/2029	EUR	497 008	0.03
500 000	ICADE SANTE SAS 1.375% 20-17/09/2030	EUR	512 631	0.04
600 000	JCDECAUX SA 2.000% 20-24/10/2024	EUR	627 412	0.04
500 000	JCDECAUX SA 2.625% 20-24/04/2028	EUR	548 129	0.04
600 000	KERING 0.250% 20-13/05/2023	EUR	603 835	0.04
500 000	KERING 0.750% 20-13/05/2028	EUR	515 958	0.04
500 000	KLEPIERRE 0.625% 19-01/07/2030	EUR	489 930	0.03
1 500 000	KLEPIERRE 1.250% 16-29/09/2031	EUR	1 538 782	0.11
600 000	KLEPIERRE 1.375% 17-16/02/2027	EUR	626 966	0.04
700 000	KLEPIERRE 1.625% 17-13/12/2032	EUR	733 382	0.05
500 000	KLEPIERRE 2.000% 20-12/05/2029	EUR	544 140	0.04
500 000	KLEPIERRE SA 0.875% 20-17/02/2031	EUR	497 518	0.03
1 000 000	LEGRAND SA 0.375% 21-06/10/2031	EUR	992 519	0.07
800 000	LEGRAND SA 0.750% 20-20/05/2030	EUR	826 025	0.06
500 000	LEGRAND SA 1.875% 17-06/07/2032	EUR	563 937	0.04
500 000	MICHELIN 0.000% 20-02/11/2028	EUR	488 435	0.03
400 000	MICHELIN 0.625% 20-02/11/2040	EUR	375 910	0.03
1 500 000	MICHELIN 0.875% 18-03/09/2025	EUR	1 543 452	0.11
2 000 000	MICHELIN 1.750% 18-03/09/2030	EUR	2 221 409	0.15
200 000	MICHELIN 2.500% 18-03/09/2038	EUR	250 880	0.02
2 800 000	ORANGE 0.500% 19-04/09/2032	EUR	2 733 476	0.19
1 000 000	ORANGE 0.625% 21-16/12/2033	EUR	974 323	0.07
500 000	ORANGE 0.750% 21-29/06/2034	EUR	493 018	0.03
1 800 000	ORANGE 1.000% 18-12/09/2025	EUR	1 856 516	0.13
2 300 000	ORANGE 1.125% 19-15/07/2024	EUR	2 364 857	0.16
2 100 000	ORANGE 1.375% 18-16/01/2030	EUR	2 249 887	0.16
1 800 000	ORANGE 1.375% 18-20/03/2028	EUR	1 908 906	0.13
200 000	ORANGE 1.375% 19-04/09/2049	EUR	205 115	0.01
1 000 000	ORANGE 1.500% 17-09/09/2027	EUR	1 065 544	0.07
2 000 000	ORANGE 1.875% 18-12/09/2030	EUR	2 228 413	0.15
2 700 000	ORANGE 2.000% 19-15/01/2029	EUR	3 000 095	0.21
500 000	PUBLICIS GROUPE 0.500% 16-03/11/2023	EUR	505 350	0.03
900 000	RCI BANQUE 0.250% 19-08/03/2023	EUR	902 425	0.06
1 800 000	RCI BANQUE 1.125% 20-15/01/2027	EUR	1 816 770	0.13
2 300 000	RCI BANQUE 1.625% 18-26/05/2026	EUR	2 385 297	0.16
700 000	RCI BANQUE 1.750% 19-10/04/2026	EUR	727 967	0.05
700 000	RCI BANQUE 2.000% 19-11/07/2024	EUR	728 072	0.05
1 100 000	SANOFI 0.500% 16-13/01/2027	EUR	1 120 253	0.08
1 700 000	SANOFI 0.500% 18-21/03/2023	EUR	1 714 110	0.12

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 200 000	SANOFI 1.000% 18-21/03/2026	EUR	2 283 276	0.16
1 600 000	SANOFI 1.000% 20-01/04/2025	EUR	1 652 634	0.11
3 000 000	SANOFI 1.375% 18-21/03/2030	EUR	3 244 203	0.22
900 000	SANOFI 1.500% 20-01/04/2030	EUR	980 937	0.07
1 100 000	SANOFI 1.875% 18-21/03/2038	EUR	1 286 216	0.09
1 000 000	SOCIETE FONCIERE 0.500% 21-21/04/2028	EUR	986 805	0.07
500 000	SOCIETE FONCIERE 1.500% 20-05/06/2027	EUR	526 113	0.04
600 000	SOCIETE GENERALE 0.125% 20-24/02/2026	EUR	597 374	0.04
2 200 000	SOCIETE GENERALE 0.125% 21-18/02/2028	EUR	2 153 259	0.15
2 000 000	SOCIETE GENERALE 0.250% 21-08/07/2027	EUR	1 979 129	0.14
1 300 000	SOCIETE GENERALE 0.750% 20-25/01/2027	EUR	1 309 094	0.09
1 800 000	SOCIETE GENERALE 1.125% 18-23/01/2025	EUR	1 853 453	0.13
2 400 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	2 463 877	0.17
1 700 000	SOCIETE GENERALE 1.250% 20-12/06/2030	EUR	1 738 738	0.12
2 500 000	SOCIETE GENERALE 1.750% 19-22/03/2029	EUR	2 655 486	0.18
1 500 000	SOCIETE GENERALE 2.125% 18-27/09/2028	EUR	1 629 358	0.11
800 000	SODEXO 0.750% 16-14/04/2027	EUR	820 868	0.06
400 000	SODEXO SA 0.500% 20-17/01/2024	EUR	404 815	0.03
400 000	SODEXO SA 0.750% 20-27/04/2025	EUR	408 635	0.03
300 000	SODEXO SA 1.000% 20-17/07/2028	EUR	312 890	0.02
1 700 000	SODEXO SA 1.000% 20-27/04/2029	EUR	1 770 919	0.12
2 600 000	SUEZ 0.000% 21-09/06/2026	EUR	2 579 545	0.18
400 000	SUEZ 1.000% 17-03/04/2025	EUR	411 397	0.03
1 500 000	SUEZ 1.250% 20-14/05/2035	EUR	1 560 151	0.11
1 300 000	SUEZ 1.500% 17-03/04/2029	EUR	1 392 064	0.10
500 000	TELEPERFORMANCE 0.250% 20-26/11/2027	EUR	490 897	0.03
600 000	TELEPERFORMANCE 1.500% 17-03/04/2024	EUR	616 277	0.04
500 000	TELEPERFORMANCE 1.875% 18-02/07/2025	EUR	527 231	0.04
1 000 000	UNIBAIL-RODAMCO 0.875% 16-21/02/2025	EUR	1 021 643	0.07
500 000	UNIBAIL-RODAMCO 1.000% 19-27/02/2027	EUR	512 442	0.04
1 700 000	UNIBAIL-RODAMCO 1.125% 18-15/09/2025	EUR	1 742 854	0.12
900 000	UNIBAIL-RODAMCO 1.750% 19-01/07/2049	EUR	843 993	0.06
1 400 000	UNIBAIL-RODAMCO 1.750% 19-27/02/2034	EUR	1 452 023	0.10
1 500 000	UNIBAIL-RODAMCO 1.875% 18-15/01/2031	EUR	1 611 621	0.11
500 000	UNIBAIL-RODAMCO 2.000% 17-29/05/2037	EUR	520 951	0.04
400 000	UNIBAIL-RODAMCO 2.250% 18-14/05/2038	EUR	425 230	0.03
1 700 000	URW 0.625% 20-04/05/2027	EUR	1 707 129	0.12
500 000	URW 0.750% 21-25/10/2028	EUR	499 499	0.03
500 000	URW 0.875% 19-29/03/2032	EUR	483 563	0.03
3 200 000	URW 1.375% 20-04/12/2031	EUR	3 277 051	0.23
500 000	URW 1.375% 21-25/05/2033	EUR	498 509	0.03
400 000	URW 2.000% 20-29/06/2032	EUR	432 691	0.03
700 000	URW 2.625% 20-09/04/2030	EUR	795 572	0.05
400 000	VIVENDI SA 0.625% 19-11/06/2025	EUR	405 342	0.03
1 900 000	VIVENDI SA 0.875% 17-18/09/2024	EUR	1 936 617	0.13
1 500 000	VIVENDI SA 1.125% 19-11/12/2028	EUR	1 554 389	0.11
500 000	WORLDLINE SA 0.250% 19-18/09/2024	EUR	502 841	0.03
600 000	WORLDLINE SA 0.500% 20-30/06/2023	EUR	605 400	0.04
500 000	WORLDLINE SA 0.875% 20-30/06/2027	EUR	511 108	0.04
500 000	WPP FINANCE 2.375% 20-19/05/2027	EUR	551 836	0.04
<i>United States of America</i>			<i>166 877 709</i>	<i>11.56</i>
1 500 000	ABBVIE INC 0.750% 19-18/11/2027	EUR	1 524 036	0.11
300 000	ABBVIE INC 1.250% 19-18/11/2031	EUR	311 264	0.02
500 000	ABBVIE INC 1.250% 20-01/06/2024	EUR	514 266	0.04
1 500 000	ABBVIE INC 1.375% 16-17/05/2024	EUR	1 545 162	0.11
500 000	AIR PROD & CHEM 0.500% 20-05/05/2028	EUR	504 880	0.03
400 000	AIR PROD & CHEM 0.800% 20-05/05/2032	EUR	402 714	0.03
1 500 000	AMERICAN HONDA F 0.350% 19-26/08/2022	EUR	1 506 942	0.10
2 150 000	AMERICAN HONDA F 1.950% 20-18/10/2024	EUR	2 267 964	0.16
1 700 000	AMERICAN INTERNATIONAL GROUP 1.875% 17-21/06/2027	EUR	1 805 320	0.12
500 000	AMERICAN TOWER 0.400% 21-15/02/2027	EUR	492 225	0.03

The accompanying notes form an integral part of these financial statements

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 343 000	AMERICAN TOWER 0.450% 21-15/01/2027	EUR	1 327 099	0.09
1 500 000	AMERICAN TOWER 0.500% 20-15/01/2028	EUR	1 473 151	0.10
800 000	AMERICAN TOWER 0.875% 21-21/05/2029	EUR	790 925	0.05
100 000	AMERICAN TOWER 0.950% 21-05/10/2030	EUR	98 657	0.01
633 000	AMERICAN TOWER 1.000% 20-15/01/2032	EUR	614 952	0.04
607 000	AMERICAN TOWER 1.250% 21-21/05/2033	EUR	593 254	0.04
500 000	AMERICAN TOWER 1.950% 18-22/05/2026	EUR	529 898	0.04
1 500 000	APPLE INC 0.000% 19-15/11/2025	EUR	1 502 241	0.10
600 000	APPLE INC 0.500% 19-15/11/2031	EUR	601 872	0.04
1 800 000	APPLE INC 0.875% 17-24/05/2025	EUR	1 854 652	0.13
1 550 000	APPLE INC 1.375% 17-24/05/2029	EUR	1 667 109	0.11
600 000	BAXTER INTERNATIONAL 0.400% 19-15/05/2024	EUR	605 472	0.04
600 000	BAXTER INTERNATIONAL 1.300% 17-30/05/2025	EUR	621 258	0.04
923 000	BAXTER INTERNATIONAL 1.300% 19-15/05/2029	EUR	961 722	0.07
500 000	BECTON DICKINSON 0.034% 21-13/08/2025	EUR	496 861	0.03
1 000 000	BECTON DICKINSON 1.900% 16-15/12/2026	EUR	1 069 520	0.07
2 000 000	BOOKING HLDS INC 0.100% 21-08/03/2025	EUR	2 000 907	0.14
200 000	BOOKING HLDS INC 0.500% 21-08/03/2028	EUR	200 905	0.01
1 350 000	BORGWARNER INC 1.000% 21-19/05/2031	EUR	1 328 004	0.09
300 000	CHUBB INA HLDGS 0.875% 19-15/12/2029	EUR	304 741	0.02
400 000	CHUBB INA HLDGS 1.400% 19-15/06/2031	EUR	420 086	0.03
1 800 000	CHUBB INA HLDGS 1.550% 18-15/03/2028	EUR	1 905 712	0.13
2 050 000	CHUBB INA HLDGS 2.500% 18-15/03/2038	EUR	2 394 413	0.17
1 500 000	CITIGROUP INC 1.250% 19-10/04/2029	EUR	1 559 013	0.11
2 600 000	COCA-COLA CO/THE 0.125% 20-15/03/2029	EUR	2 540 835	0.18
400 000	COCA-COLA CO/THE 0.125% 21-09/03/2029	EUR	391 047	0.03
400 000	COCA-COLA CO/THE 0.375% 20-15/03/2033	EUR	381 483	0.03
2 490 000	COCA-COLA CO/THE 0.800% 20-15/03/2040	EUR	2 341 341	0.16
1 000 000	COCA-COLA CO/THE 0.950% 21-06/05/2036	EUR	988 091	0.07
550 000	COCA-COLA CO/THE 1.000% 21-09/03/2041	EUR	531 643	0.04
400 000	COCA-COLA CO/THE 1.250% 19-08/03/2031	EUR	421 145	0.03
1 000 000	COLGATE-PALM CO 0.300% 21-10/11/2029	EUR	994 071	0.07
500 000	COLGATE-PALM CO 0.500% 19-06/03/2026	EUR	509 174	0.04
300 000	COLGATE-PALM CO 0.875% 19-12/11/2039	EUR	297 023	0.02
400 000	COLGATE-PALM CO 1.375% 19-06/03/2034	EUR	425 229	0.03
500 000	CYRUSONE LP/CYRU 1.450% 20-22/01/2027	EUR	509 557	0.04
2 000 000	DANAHER CORP 2.100% 20-30/09/2026	EUR	2 165 652	0.15
1 000 000	DANAHER CORP 2.500% 20-30/03/2030	EUR	1 144 867	0.08
500 000	DIGITAL EURO FIN 1.125% 19-09/04/2028	EUR	507 170	0.03
1 000 000	DIGITAL EURO FIN 2.500% 19-16/01/2026	EUR	1 080 226	0.07
600 000	DOVER CORP 0.750% 19-04/11/2027	EUR	606 078	0.04
2 000 000	DOW CHEMICAL CO 0.500% 20-15/03/2027	EUR	1 992 431	0.14
400 000	DOW CHEMICAL CO 1.125% 20-15/03/2032	EUR	399 974	0.03
300 000	DOW CHEMICAL CO 1.875% 20-15/03/2040	EUR	314 705	0.02
500 000	DXC TECH CO 1.750% 18-15/01/2026	EUR	518 585	0.04
400 000	ELI LILLY & CO 0.625% 19-01/11/2031	EUR	404 099	0.03
500 000	ELI LILLY & CO 1.125% 21-14/09/2051	EUR	478 570	0.03
1 180 000	ELI LILLY & CO 1.375% 21-14/09/2061	EUR	1 077 092	0.07
1 500 000	ELI LILLY & CO 1.700% 19-01/11/2049	EUR	1 645 562	0.11
500 000	EQUINIX INC 0.250% 21-15/03/2027	EUR	490 900	0.03
400 000	EQUINIX INC 1.000% 21-15/03/2033	EUR	384 236	0.03
600 000	FEDEX CORP 0.450% 19-05/08/2025	EUR	604 528	0.04
800 000	FEDEX CORP 0.450% 21-04/05/2029	EUR	787 184	0.05
1 000 000	FEDEX CORP 0.950% 21-04/05/2033	EUR	963 253	0.07
400 000	FEDEX CORP 1.300% 19-05/08/2031	EUR	411 963	0.03
1 000 000	FIDELITY NATIONAL IN 0.125% 19-03/12/2022	EUR	1 003 125	0.07
2 600 000	FIDELITY NATIONAL IN 0.750% 19-21/05/2023	EUR	2 628 558	0.18
2 130 000	FIDELITY NATIONAL IN 1.500% 19-21/05/2027	EUR	2 226 412	0.15
1 900 000	FIDELITY NATIONAL IN 2.000% 19-21/05/2030	EUR	2 062 642	0.14
500 000	FIDELITY NATIONAL IN 2.950% 19-21/05/2039	EUR	598 239	0.04
600 000	FISERV INC 0.375% 19-01/07/2023	EUR	603 784	0.04

The accompanying notes form an integral part of these financial statements

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	FISERV INC 1.125% 19-01/07/2027	EUR	516 890	0.04
400 000	FISERV INC 1.625% 19-01/07/2030	EUR	423 346	0.03
600 000	GENERAL MILLS IN 0.450% 20-15/01/2026	EUR	604 001	0.04
2 100 000	GOLDMAN SACHS GROUP 0.250% 21-26/01/2028	EUR	2 046 290	0.14
1 800 000	GOLDMAN SACHS GROUP 0.750% 21-23/03/2032	EUR	1 740 225	0.12
1 430 000	GOLDMAN SACHS GROUP 0.875% 20-21/01/2030	EUR	1 435 481	0.10
1 000 000	GOLDMAN SACHS GROUP 0.875% 21-09/05/2029	EUR	1 003 970	0.07
1 000 000	GOLDMAN SACHS GROUP 1.000% 21-18/03/2033	EUR	983 544	0.07
1 800 000	GOLDMAN SACHS GROUP 1.250% 16-01/05/2025	EUR	1 846 782	0.13
2 500 000	GOLDMAN SACHS GROUP 1.375% 17-15/05/2024	EUR	2 551 173	0.18
1 700 000	GOLDMAN SACHS GROUP 2.000% 18-01/11/2028	EUR	1 846 182	0.13
3 140 000	GOLDMAN SACHS GROUP 3.375% 20-27/03/2025	EUR	3 460 202	0.24
850 000	HARLEY-DAVIDSON 0.900% 19-19/11/2024	EUR	866 016	0.06
500 000	ILLINOIS TOOL WK 0.250% 19-05/12/2024	EUR	503 270	0.03
600 000	ILLINOIS TOOL WK 0.625% 19-05/12/2027	EUR	607 721	0.04
400 000	ILLINOIS TOOL WK 1.000% 19-05/06/2031	EUR	411 728	0.03
400 000	JOHNSON CONTROLS 0.375% 20-15/09/2027	EUR	396 238	0.03
2 150 000	JOHNSON CONTROLS 1.000% 17-15/09/2023	EUR	2 186 592	0.15
400 000	JOHNSON CONTROLS 1.000% 20-15/09/2032	EUR	400 886	0.03
385 000	JP MORGAN CHASE 0.625% 16-25/01/2024	EUR	391 150	0.03
600 000	MARSH & MCLENNAN 1.349% 19-21/09/2026	EUR	626 098	0.04
600 000	MARSH & MCLENNAN 1.979% 19-21/03/2030	EUR	655 875	0.05
600 000	MCDONALDS CORP 0.625% 17-29/01/2024	EUR	609 323	0.04
500 000	MCDONALDS CORP 0.875% 21-04/10/2033	EUR	488 766	0.03
500 000	MCDONALDS CORP 0.900% 19-15/06/2026	EUR	513 998	0.04
1 500 000	MCDONALDS CORP 1.600% 19-15/03/2031	EUR	1 604 071	0.11
1 000 000	MCKESSON CORP 1.500% 17-17/11/2025	EUR	1 048 267	0.07
1 100 000	MET LIFE GLOB 0.375% 19-09/04/2024	EUR	1 111 673	0.08
500 000	MET LIFE GLOB 0.500% 21-25/05/2029	EUR	498 521	0.03
1 000 000	MET LIFE GLOB 0.550% 20-16/06/2027	EUR	1 013 208	0.07
1 400 000	MMS USA FIN INC 0.625% 19-13/06/2025	EUR	1 415 183	0.10
500 000	MMS USA FIN INC 1.250% 19-13/06/2028	EUR	518 990	0.04
500 000	MMS USA FIN INC 1.750% 19-13/06/2031	EUR	534 749	0.04
1 500 000	MONDELEZ INT INC 0.250% 21-17/03/2028	EUR	1 476 078	0.10
1 400 000	MONDELEZ INT INC 0.750% 21-17/03/2033	EUR	1 349 021	0.09
400 000	MONDELEZ INT INC 1.375% 21-17/03/2041	EUR	389 147	0.03
500 000	MOODYS CORP 0.950% 19-25/02/2030	EUR	509 941	0.04
1 400 000	MORGAN STANLEY 1.000% 16-02/12/2022	EUR	1 418 228	0.10
2 400 000	MORGAN STANLEY 1.875% 17-27/04/2027	EUR	2 575 101	0.18
500 000	NASDAQ INC 0.875% 20-13/02/2030	EUR	500 758	0.03
1 130 000	NASDAQ INC 0.900% 21-30/07/2033	EUR	1 100 629	0.08
500 000	NASDAQ INC 1.750% 19-28/03/2029	EUR	534 256	0.04
1 500 000	NESTLE HOLDINGS 0.875% 17-18/07/2025	EUR	1 544 225	0.11
2 400 000	PEPSICO INC 0.250% 20-06/05/2024	EUR	2 420 599	0.17
1 400 000	PEPSICO INC 0.400% 20-09/10/2032	EUR	1 354 250	0.09
2 200 000	PEPSICO INC 0.500% 20-06/05/2028	EUR	2 222 776	0.15
300 000	PEPSICO INC 0.875% 19-16/10/2039	EUR	293 247	0.02
300 000	PEPSICO INC 1.050% 20-09/10/2050	EUR	291 292	0.02
400 000	PEPSICO INC 1.125% 19-18/03/2031	EUR	418 437	0.03
2 059 000	PROCTER & GAMBLE 0.625% 18-30/10/2024	EUR	2 102 218	0.14
500 000	PROCTER & GAMBLE 0.900% 21-04/11/2041	EUR	489 181	0.03
1 970 000	PROCTER & GAMBLE 1.200% 18-30/10/2028	EUR	2 092 087	0.14
1 500 000	PROLOGIS EURO 0.250% 19-10/09/2027	EUR	1 486 208	0.10
1 300 000	PROLOGIS EURO 0.375% 20-06/02/2028	EUR	1 293 698	0.09
1 800 000	PROLOGIS EURO 0.500% 21-16/02/2032	EUR	1 713 187	0.12
500 000	PROLOGIS EURO 0.625% 19-10/09/2031	EUR	484 303	0.03
400 000	PROLOGIS EURO 1.000% 20-06/02/2035	EUR	387 567	0.03
400 000	PROLOGIS EURO 1.000% 21-16/02/2041	EUR	366 384	0.03
300 000	PROLOGIS EURO 1.500% 19-10/09/2049	EUR	281 947	0.02
500 000	PVH CORP 3.125% 17-15/12/2027	EUR	555 768	0.04
1 820 000	THERMO FISHER 0.125% 19-01/03/2025	EUR	1 822 202	0.13

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 670 000	THERMO FISHER 0.500% 19-01/03/2028	EUR	1 675 094	0.12
900 000	THERMO FISHER 0.750% 16-12/09/2024	EUR	917 538	0.06
1 800 000	THERMO FISHER 0.875% 19-01/10/2031	EUR	1 815 945	0.13
2 300 000	THERMO FISHER 1.500% 19-01/10/2039	EUR	2 322 528	0.16
300 000	THERMO FISHER 1.750% 20-15/04/2027	EUR	321 996	0.02
1 150 000	THERMO FISHER 1.875% 19-01/10/2049	EUR	1 179 302	0.08
100 000	THERMO FISHER 2.375% 20-15/04/2032	EUR	114 524	0.01
800 000	UNITED PARCEL 1.000% 16-15/11/2028	EUR	834 744	0.06
900 000	UNITED PARCEL 1.500% 17-15/11/2032	EUR	963 045	0.07
400 000	UNITED PARCEL SERVICE 0.375% 17-15/11/2023	EUR	404 288	0.03
1 300 000	US BANCORP 0.850% 17-07/06/2024	EUR	1 327 169	0.09
1 200 000	VERIZON COMMUNICATIONS INC 0.375% 21-22/03/2029	EUR	1 179 669	0.08
1 200 000	VERIZON COMMUNICATIONS INC 0.750% 21-22/03/2032	EUR	1 172 438	0.08
1 700 000	VERIZON COMMUNICATIONS INC 0.875% 19-08/04/2027	EUR	1 745 472	0.12
2 000 000	VERIZON COMMUNICATIONS INC 0.875% 19-19/03/2032	EUR	1 982 331	0.14
2 000 000	VERIZON COMMUNICATIONS INC 1.250% 19-08/04/2030	EUR	2 082 516	0.14
1 400 000	VERIZON COMMUNICATIONS INC 1.300% 20-18/05/2033	EUR	1 432 530	0.10
1 440 000	VERIZON COMMUNICATIONS INC 1.375% 16-02/11/2028	EUR	1 523 890	0.11
950 000	VERIZON COMMUNICATIONS INC 1.375% 17-27/10/2026	EUR	999 837	0.07
400 000	VERIZON COMMUNICATIONS INC 1.850% 20-18/05/2040	EUR	419 952	0.03
2 770 000	VERIZON COMMUNICATIONS INC 2.875% 17-15/01/2038	EUR	3 314 592	0.23
400 000	VF CORP 0.250% 20-25/02/2028	EUR	392 056	0.03
800 000	VF CORP 0.625% 16-20/09/2023	EUR	809 286	0.06
400 000	VF CORP 0.625% 20-25/02/2032	EUR	386 152	0.03
	<i>The Netherlands</i>		<i>160 830 266</i>	<i>11.07</i>
2 350 000	ABN AMRO BANK NV 0.500% 18-17/07/2023	EUR	2 376 054	0.16
1 000 000	ABN AMRO BANK NV 0.500% 21-23/09/2029	EUR	988 028	0.07
1 600 000	ABN AMRO BANK NV 0.600% 20-15/01/2027	EUR	1 615 757	0.11
220 000	ABN AMRO BANK NV 0.875% 18-22/04/2025	EUR	226 284	0.02
3 258 000	ABN AMRO BANK NV 0.875% 19-15/01/2024	EUR	3 325 785	0.23
500 000	ABN AMRO BANK NV 1.000% 21-02/06/2033	EUR	502 613	0.03
1 500 000	ABN AMRO BANK NV 1.250% 20-28/05/2025	EUR	1 553 970	0.11
600 000	ACHMEA BV 1.500% 20-26/05/2027	EUR	635 789	0.04
1 100 000	ADECCO INTERNATIONAL FINANCIAL SERVICES 0.500% 21-21/09/2031	EUR	1 061 739	0.07
496 000	ADECCO INTERNATIONAL FINANCIAL SERVICES 1.000% 16-02/12/2024	EUR	508 358	0.04
1 000 000	AEGON BANK 0.625% 19-21/06/2024	EUR	1 015 796	0.07
500 000	AGCO INTERNATIONAL 0.800% 21-06/10/2028	EUR	495 622	0.03
500 000	AKZO NOBEL NV 1.625% 20-14/04/2030	EUR	539 398	0.04
2 500 000	ALLIANZ FINANCE 0.000% 20-14/01/2025	EUR	2 507 204	0.17
1 000 000	ALLIANZ FINANCE 0.000% 21-22/11/2026	EUR	995 320	0.07
500 000	ALLIANZ FINANCE 0.500% 20-14/01/2031	EUR	501 776	0.03
1 000 000	ALLIANZ FINANCE 0.875% 17-06/12/2027	EUR	1 040 311	0.07
1 000 000	ALLIANZ FINANCE 1.500% 19-15/01/2030	EUR	1 085 650	0.07
400 000	ASML HOLDING NV 0.250% 20-25/02/2030	EUR	395 078	0.03
1 500 000	ASML HOLDING NV 0.625% 20-07/05/2029	EUR	1 531 405	0.11
2 200 000	BMW FINANCE NV 0.000% 19-24/03/2023	EUR	2 208 348	0.15
1 400 000	BMW FINANCE NV 0.000% 20-14/04/2023	EUR	1 405 275	0.10
2 500 000	BMW FINANCE NV 0.000% 21-11/01/2026	EUR	2 495 382	0.17
3 380 000	BMW FINANCE NV 0.375% 18-10/07/2023	EUR	3 413 198	0.24
2 190 000	BMW FINANCE NV 0.500% 18-22/11/2022	EUR	2 207 862	0.15
2 900 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	2 943 228	0.20
1 000 000	BMW FINANCE NV 0.875% 20-14/01/2032	EUR	1 043 321	0.07
1 620 000	BMW FINANCE NV 1.000% 18-14/11/2024	EUR	1 670 757	0.12
2 076 000	BMW FINANCE NV 1.500% 19-06/02/2029	EUR	2 259 821	0.16
1 000 000	BRENTAG FINANCE 0.500% 21-06/10/2029	EUR	991 439	0.07
600 000	COCA-COLA HBC BV 0.625% 19-21/11/2029	EUR	594 319	0.04
800 000	COCA-COLA HBC BV 1.000% 19-14/05/2027	EUR	819 627	0.06
400 000	COCA-COLA HBC BV 1.625% 19-14/05/2031	EUR	426 169	0.03
700 000	COMPASS GROUP 0.625% 17-03/07/2024	EUR	709 928	0.05
1 229 000	COMPASS GROUP 1.500% 18-05/09/2028	EUR	1 319 776	0.09
500 000	CONTI-GUMMI FIN 1.125% 20-25/09/2024	EUR	512 661	0.04

The accompanying notes form an integral part of these financial statements

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	CONTI-GUMMI FIN 2.125% 20-27/11/2023	EUR	519 414	0.04
1 490 000	COOPERATIEVE RAB 0.500% 17-06/12/2022	EUR	1 503 462	0.10
1 700 000	COOPERATIEVE RAB 0.625% 19-27/02/2024	EUR	1 727 270	0.12
400 000	COOPERATIEVE RAB 0.625% 21-25/02/2033	EUR	393 911	0.03
1 800 000	COOPERATIEVE RAB 0.750% 18-29/08/2023	EUR	1 828 101	0.13
1 400 000	COOPERATIEVE RAB 1.125% 19-07/05/2031	EUR	1 471 207	0.10
900 000	CRH FUNDING 1.625% 20-05/05/2030	EUR	964 059	0.07
2 700 000	DAIMLER INTERNATIONAL FINANCE 0.250% 19-06/11/2023	EUR	2 719 781	0.19
1 700 000	DAIMLER INTERNATIONAL FINANCE 0.625% 19-06/05/2027	EUR	1 739 069	0.12
1 515 000	DAIMLER INTERNATIONAL FINANCE 0.625% 19-27/02/2023	EUR	1 532 073	0.11
1 400 000	DAIMLER INTERNATIONAL FINANCE 0.875% 18-09/04/2024	EUR	1 431 173	0.10
1 800 000	DAIMLER INTERNATIONAL FINANCE 1.000% 18-11/11/2025	EUR	1 866 460	0.13
700 000	DAIMLER INTERNATIONAL FINANCE 1.375% 19-26/06/2026	EUR	741 827	0.05
2 343 000	DEUTSCHE TEL FIN 0.875% 17-30/01/2024	EUR	2 391 555	0.16
2 300 000	DEUTSCHE TEL FIN 1.375% 17-30/01/2027	EUR	2 439 070	0.17
1 700 000	DEUTSCHE TEL FIN 1.375% 18-01/12/2025	EUR	1 783 748	0.12
1 000 000	DEUTSCHE TEL FIN 2.000% 18-01/12/2029	EUR	1 121 172	0.08
500 000	DIGITAL DUTCH 0.625% 20-15/07/2025	EUR	505 630	0.03
1 000 000	DIGITAL DUTCH 1.000% 20-15/01/2032	EUR	970 164	0.07
500 000	DIGITAL DUTCH 1.250% 20-01/02/2031	EUR	502 942	0.03
1 000 000	DIGITAL DUTCH 1.500% 20-15/03/2030	EUR	1 037 336	0.07
1 000 000	DIGITAL INTREPID 0.625% 21-15/07/2031	EUR	943 616	0.07
500 000	DSM NV 0.250% 20-23/06/2028	EUR	500 317	0.03
501 000	DSM NV 0.625% 20-23/06/2032	EUR	499 399	0.03
200 000	DSM NV 0.750% 16-28/09/2026	EUR	206 146	0.01
1 100 000	DSV PANALPINA 0.750% 21-05/07/2033	EUR	1 079 523	0.07
500 000	DSV PANALPINA 0.875% 21-17/09/2036	EUR	479 961	0.03
700 000	ESSITY CAPITAL 0.250% 21-15/09/2029	EUR	682 921	0.05
1 500 000	EURONEXT NV 0.125% 21-17/05/2026	EUR	1 492 738	0.10
1 100 000	EURONEXT NV 0.750% 21-17/05/2031	EUR	1 088 965	0.08
500 000	EURONEXT NV 1.125% 19-12/06/2029	EUR	519 232	0.04
500 000	EURONEXT NV 1.500% 21-17/05/2041	EUR	493 510	0.03
500 000	HM FINANCE 0.250% 21-25/08/2029	EUR	484 538	0.03
1 600 000	ING GROEP NV 1.000% 18-20/09/2023	EUR	1 631 792	0.11
900 000	ING GROEP NV 1.125% 18-14/02/2025	EUR	927 550	0.06
1 300 000	ING GROEP NV 1.375% 17-11/01/2028	EUR	1 365 252	0.09
1 000 000	ING GROEP NV 2.000% 18-20/09/2028	EUR	1 093 049	0.08
1 200 000	ING GROEP NV 2.125% 19-10/01/2026	EUR	1 288 263	0.09
1 400 000	ING GROEP NV 2.500% 18-15/11/2030	EUR	1 624 314	0.11
500 000	ISS FINANCE B.V. 1.250% 20-07/07/2025	EUR	514 194	0.04
1 500 000	JDE PEETS NV 0.500% 21-16/01/2029	EUR	1 460 670	0.10
1 900 000	JDE PEETS NV 1.125% 21-16/06/2033	EUR	1 848 455	0.13
1 300 000	KONINKLIJKE KPN 0.875% 20-14/12/2032	EUR	1 274 808	0.09
2 100 000	LEASEPLAN CORP 0.125% 19-13/09/2023	EUR	2 106 457	0.15
2 300 000	LEASEPLAN CORP 0.250% 21-23/02/2026	EUR	2 282 820	0.16
500 000	LEASEPLAN CORP 0.750% 17-03/10/2022	EUR	503 855	0.03
500 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	515 063	0.04
400 000	LEASEPLAN CORP 3.500% 20-09/04/2025	EUR	442 264	0.03
1 000 000	LINDE FINANCE BV 0.250% 20-19/05/2027	EUR	1 004 324	0.07
900 000	LINDE FINANCE BV 0.550% 20-19/05/2032	EUR	899 687	0.06
1 600 000	LSEG NTHRLND BV 0.000% 21-06/04/2025	EUR	1 595 836	0.11
500 000	LSEG NTHRLND BV 0.250% 21-06/04/2028	EUR	495 333	0.03
200 000	LSEG NTHRLND BV 0.750% 21-06/04/2033	EUR	196 549	0.01
1 500 000	MONDELEZ INTERNATIONAL 0.375% 20-22/09/2029	EUR	1 473 843	0.10
502 000	MONDELEZ INTERNATIONAL 0.875% 19-01/10/2031	EUR	507 373	0.03
1 970 000	MONDELEZ INTERNATIONAL 1.250% 21-09/09/2041	EUR	1 888 532	0.13
500 000	MONDELEZ INTERNATIONAL HLDINGS NE 0.000% 20-22/09/2026	EUR	494 151	0.03
1 700 000	NIBC BANK NV 0.250% 21-09/09/2026	EUR	1 675 264	0.12
1 000 000	NIBC BANK NV 2.000% 19-09/04/2024	EUR	1 041 011	0.07
1 500 000	NN BANK NV 0.500% 21-21/09/2028	EUR	1 484 292	0.10
1 000 000	PROSUS NV 1.288% 21-13/07/2029	EUR	984 832	0.07

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 600 000	PROSUS NV 1.539% 20-03/08/2028	EUR	1 615 117	0.11
1 500 000	PROSUS NV 1.985% 21-13/07/2033	EUR	1 463 145	0.10
400 000	PROSUS NV 2.031% 20-03/08/2032	EUR	396 877	0.03
1 600 000	RECKITT BEN TSY 0.375% 20-19/05/2026	EUR	1 610 839	0.11
1 546 000	RECKITT BEN TSY 0.750% 20-19/05/2030	EUR	1 567 992	0.11
777 000	RELX FINANCE 0.000% 20-18/03/2024	EUR	778 357	0.05
1 800 000	RELX FINANCE 0.500% 20-10/03/2028	EUR	1 805 285	0.12
400 000	RELX FINANCE 0.875% 20-10/03/2032	EUR	402 354	0.03
500 000	SAGAX EURO MTN 0.750% 21-26/01/2028	EUR	486 353	0.03
400 000	SAGAX EURO MTN 1.000% 21-17/05/2029	EUR	388 885	0.03
600 000	SGS NED HLDNG BV 0.125% 21-21/04/2027	EUR	595 140	0.04
500 000	SIGNIFY NV 2.000% 20-11/05/2024	EUR	520 629	0.04
1 500 000	SIGNIFY NV 2.375% 20-11/05/2027	EUR	1 625 376	0.11
500 000	SIKA CAPITAL BV 0.875% 19-29/04/2027	EUR	512 804	0.04
400 000	SIKA CAPITAL BV 1.500% 19-29/04/2031	EUR	428 288	0.03
2 500 000	THERMO FISHER 0.800% 21-18/10/2030	EUR	2 517 106	0.17
1 500 000	THERMO FISHER 1.125% 21-18/10/2033	EUR	1 522 542	0.10
2 400 000	THERMO FISHER 1.625% 21-18/10/2041	EUR	2 443 722	0.17
1 400 000	THERMO FISHER 2.000% 21-18/10/2051	EUR	1 444 136	0.10
500 000	VOLKSBANK NV 0.250% 21-22/06/2026	EUR	496 515	0.03
2 100 000	VOLKSBANK NV 0.375% 21-03/03/2028	EUR	2 062 350	0.14
800 000	VONOVIA BV 0.125% 19-06/04/2023	EUR	802 824	0.06
1 300 000	VONOVIA BV 0.500% 19-14/09/2029	EUR	1 274 298	0.09
600 000	VONOVIA BV 0.625% 19-07/10/2027	EUR	599 926	0.04
700 000	VONOVIA BV 0.625% 20-09/07/2026	EUR	706 557	0.05
600 000	VONOVIA BV 1.000% 20-09/07/2030	EUR	605 213	0.04
1 500 000	VONOVIA BV 1.000% 21-28/01/2041	EUR	1 324 379	0.09
800 000	VONOVIA BV 1.125% 19-14/09/2034	EUR	777 284	0.05
2 200 000	VONOVIA BV 1.250% 16-06/12/2024	EUR	2 268 776	0.16
600 000	VONOVIA BV 1.625% 19-07/10/2039	EUR	592 860	0.04
800 000	VONOVIA BV 1.625% 20-07/04/2024	EUR	826 103	0.06
1 000 000	VONOVIA BV 1.750% 17-25/01/2027	EUR	1 063 186	0.07
700 000	VONOVIA BV 1.800% 19-29/06/2025	EUR	734 991	0.05
900 000	VONOVIA BV 2.125% 18-22/03/2030	EUR	988 803	0.07
500 000	VONOVIA BV 2.250% 20-07/04/2030	EUR	554 268	0.04
600 000	WOLTERS KLUWER N 0.250% 21-30/03/2028	EUR	590 708	0.04
500 000	WOLTERS KLUWER N 0.750% 20-03/07/2030	EUR	501 766	0.03
1 000 000	WOLTERS KLUWER N 1.500% 17-22/03/2027	EUR	1 056 272	0.07
1 600 000	WPC EUROBOND 0.950% 21-01/06/2030	EUR	1 549 382	0.11
1 110 000	WPC EUROBOND 1.350% 19-15/04/2028	EUR	1 125 687	0.08
	<i>United Kingdom</i>		<i>92 977 194</i>	<i>6.39</i>
130 000	ANZ NEW ZEALAND INTERNATIONAL/LDN 1.125% 18-20/03/2025	EUR	133 982	0.01
500 000	ANZ NEW ZEALAND INTL/LDN 0.200% 21-23/09/2027	EUR	494 421	0.03
500 000	ANZ NEW ZEALAND INTL/LDN 0.375% 19-17/09/2029	EUR	493 583	0.03
700 000	ASB FINANCE LTD 0.250% 21-08/09/2028	EUR	683 447	0.05
929 000	ASB FINANCE LTD 0.500% 19-24/09/2029	EUR	914 743	0.06
500 000	ASTRAZENECA PLC 0.375% 21-03/06/2029	EUR	498 432	0.03
1 400 000	BARCLAYS BANK PLC 1.375% 18-24/01/2026	EUR	1 445 209	0.10
1 600 000	BARCLAYS BANK PLC 1.875% 16-08/12/2023	EUR	1 660 892	0.11
800 000	BNZ INTERNATIONAL FUNDING/LN 0.375% 19-14/09/2024	EUR	806 778	0.06
700 000	BNZ INTERNATIONAL FUNDING/LN 0.500% 17-13/05/2023	EUR	706 469	0.05
600 000	BRITISH TELECOMM 0.500% 19-12/09/2025	EUR	602 465	0.04
500 000	BRITISH TELECOMM 1.125% 19-12/09/2029	EUR	506 918	0.03
2 900 000	BRITISH TELECOMM PLC 1.000% 17-21/11/2024	EUR	2 951 811	0.20
2 300 000	BRITISH TELECOMM PLC 1.500% 17-23/06/2027	EUR	2 374 423	0.16
1 400 000	COCA-COLA EURO 0.200% 20-02/12/2028	EUR	1 358 641	0.09
120 000	COCA-COLA EURO 0.700% 19-12/09/2031	EUR	118 303	0.01
600 000	COCA-COLA EURO 1.125% 19-12/04/2029	EUR	619 111	0.04
1 600 000	COCA-COLA EURO 1.750% 20-27/03/2026	EUR	1 695 418	0.12
1 400 000	CREDIT AGRICOLE 0.500% 19-24/06/2024	EUR	1 418 724	0.10
1 300 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	1 323 865	0.09

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 600 000	CREDIT AGRICOLE 1.375% 17-03/05/2027	EUR	1 689 539	0.12
2 000 000	CREDIT AGRICOLE 1.375% 18-13/03/2025	EUR	2 078 984	0.14
1 600 000	CREDIT AGRICOLE 1.875% 16-20/12/2026	EUR	1 718 887	0.12
1 550 000	CREDIT SUISSE AG LONDON 1.500% 16-10/04/2026	EUR	1 623 848	0.11
1 789 000	CREDIT SUISSE LD 0.250% 21-01/09/2028	EUR	1 734 544	0.12
100 000	CREDIT SUISSE LD 0.250% 21-05/01/2026	EUR	99 677	0.01
600 000	GLAXOSMITHKLINE 0.000% 19-23/09/2023	EUR	602 714	0.04
1 700 000	GLAXOSMITHKLINE 0.125% 20-12/05/2023	EUR	1 710 534	0.12
2 150 000	GLAXOSMITHKLINE 1.250% 18-21/05/2026	EUR	2 256 203	0.16
400 000	GLAXOSMITHKLINE 1.750% 18-21/05/2030	EUR	440 536	0.03
1 000 000	HEATHROW FNDG 1.125% 21-08/10/2030	EUR	989 743	0.07
500 000	HEATHROW FNDG 1.500% 20-12/10/2025	EUR	518 119	0.04
1 400 000	HEATHROW FNDG 1.875% 19-14/03/2034	EUR	1 457 128	0.10
400 000	HSBC HOLDINGS PLC 0.875% 16-06/09/2024	EUR	408 556	0.03
500 000	INFORMA PLC 1.250% 19-22/04/2028	EUR	501 519	0.03
1 100 000	INFORMA PLC 2.125% 20-06/10/2025	EUR	1 152 987	0.08
500 000	INTERMEDIATE CAP 1.625% 20-17/02/2027	EUR	509 313	0.04
600 000	ITV PLC 1.375% 19-26/09/2026	EUR	614 914	0.04
500 000	LINDE PLC 0.375% 21-30/09/2033	EUR	488 039	0.03
1 600 000	LINDE PLC 1.000% 21-30/09/2051	EUR	1 520 481	0.10
450 000	LLOYDS BANK 0.250% 19-04/10/2022	EUR	452 332	0.03
1 300 000	LLOYDS BANK 2.375% 20-09/04/2026	EUR	1 417 599	0.10
1 250 000	LLOYDS BANKING GROUP PLC 1.500% 17-12/09/2027	EUR	1 331 604	0.09
1 000 000	LONDON STOCK EX 1.750% 17-19/09/2029	EUR	1 085 675	0.07
500 000	LONDON STOCK EX 1.750% 18-06/12/2027	EUR	536 548	0.04
1 000 000	MOTABILITY OPS 0.125% 21-20/07/2028	EUR	978 644	0.07
500 000	MOTABILITY OPS 0.375% 19-03/01/2026	EUR	503 082	0.03
500 000	MOTABILITY OPS 0.875% 17-14/03/2025	EUR	512 482	0.04
1 038 000	NATIONAL GRID ELECT 0.190% 20-20/01/2025	EUR	1 040 662	0.07
400 000	NATIONAL GRID ELECT 0.823% 20-07/07/2032	EUR	397 905	0.03
500 000	NATIONAL GRID ELECT 0.872% 20-26/11/2040	EUR	469 947	0.03
1 600 000	NATIONWIDE BLDG 0.250% 20-22/07/2025	EUR	1 606 047	0.11
1 800 000	NATWEST MARKETS 0.125% 21-18/06/2026	EUR	1 784 316	0.12
2 440 000	NATWEST MARKETS 1.000% 19-28/05/2024	EUR	2 499 086	0.17
1 700 000	NATWEST MARKETS 2.750% 20-02/04/2025	EUR	1 842 465	0.13
500 000	OTE PLC 0.875% 19-24/09/2026	EUR	513 988	0.04
500 000	RENTOKIL INITIAL 0.500% 20-14/10/2028	EUR	495 168	0.03
500 000	RENTOKIL INITIAL 0.875% 19-30/05/2026	EUR	509 417	0.04
600 000	ROYAL MAIL 1.250% 19-08/10/2026	EUR	622 786	0.04
1 800 000	SANTANDER UK GRP 1.125% 16-08/09/2033	EUR	1 836 947	0.13
1 800 000	UBS AG LONDON 0.010% 21-31/03/2026	EUR	1 783 812	0.12
1 200 000	UBS AG LONDON 0.500% 21-31/03/2031	EUR	1 180 679	0.08
1 700 000	UBS AG LONDON 0.625% 18-23/01/2023	EUR	1 715 276	0.12
2 700 000	UBS AG LONDON 0.750% 20-21/04/2023	EUR	2 731 995	0.19
1 200 000	UNILEVER FINANCE 1.375% 18-04/09/2030	EUR	1 295 749	0.09
1 500 000	UNILEVER NV 1.125% 18-12/02/2027	EUR	1 575 840	0.11
2 105 000	UNILEVER NV 1.250% 20-25/03/2025	EUR	2 187 524	0.15
1 400 000	UNILEVER NV 1.375% 17-31/07/2029	EUR	1 500 876	0.10
1 700 000	UNILEVER NV 1.625% 18-12/02/2033	EUR	1 880 618	0.13
2 200 000	UNILEVER NV 1.750% 20-25/03/2030	EUR	2 425 658	0.17
300 000	UNILEVER PLC 1.500% 19-11/06/2039	EUR	324 880	0.02
1 400 000	VODAFONE GROUP 0.900% 19-24/11/2026	EUR	1 447 266	0.10
2 100 000	VODAFONE GROUP 1.125% 17-20/11/2025	EUR	2 177 226	0.15
2 200 000	VODAFONE GROUP 1.625% 19-24/11/2030	EUR	2 352 195	0.16
300 000	VODAFONE GROUP 1.875% 17-20/11/2029	EUR	328 039	0.02
1 100 000	VODAFONE GROUP 2.500% 19-24/05/2039	EUR	1 241 153	0.09
100 000	VODAFONE GROUP 2.875% 17-20/11/2037	EUR	117 829	0.01
800 000	WESTPAC SEC NZ 0.100% 21-13/07/2027	EUR	782 486	0.05
1 000 000	WESTPAC SEC NZ 0.300% 19-25/06/2024	EUR	1 008 393	0.07
450 000	WPP FINANCE 2016 1.375% 18-20/03/2025	EUR	467 926	0.03
1 100 000	YORKSHIRE BLD SOC 0.500% 21-01/07/2028	EUR	1 091 174	0.08

The accompanying notes form an integral part of these financial statements

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Spain</i>		<i>86 398 213</i>	<i>5.97</i>
2 100 000	ABERTI 2.375% 19-27/09/2027	EUR	2 282 590	0.16
1 400 000	ABERTI 3.000% 19-27/03/2031	EUR	1 604 835	0.11
1 800 000	ABERTIS INFRAEST 1.125% 19-26/03/2028	EUR	1 821 658	0.13
1 500 000	ABERTIS INFRAEST 2.250% 20-29/03/2029	EUR	1 621 146	0.11
1 500 000	AMADEUS IT GROUP 1.875% 20-24/09/2028	EUR	1 592 282	0.11
500 000	AMADEUS IT GROUP 2.875% 20-20/05/2027	EUR	554 243	0.04
1 000 000	AMADEUS IT GROUP SA 1.500% 18-18/09/2026	EUR	1 052 782	0.07
200 000	ARVAL SERVICE 0.000% 21-01/10/2025	EUR	198 240	0.01
1 200 000	ARVAL SERVICE 0.000% 21-30/09/2024	EUR	1 200 399	0.08
2 300 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.375% 19-02/10/2024	EUR	2 316 241	0.16
700 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.375% 19-15/11/2026	EUR	699 850	0.05
1 200 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.500% 20-14/01/2027	EUR	1 192 422	0.08
1 300 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.750% 20-04/06/2025	EUR	1 324 865	0.09
1 100 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.000% 19-21/06/2026	EUR	1 126 981	0.08
700 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.125% 19-28/02/2024	EUR	716 506	0.05
1 300 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.375% 18-14/05/2025	EUR	1 348 398	0.09
1 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 3.500% 17-10/02/2027	EUR	1 124 961	0.08
1 900 000	BANCO SABADELL 0.875% 17-05/03/2023	EUR	1 919 235	0.13
2 700 000	BANCO SABADELL 0.875% 19-22/07/2025	EUR	2 727 635	0.19
1 200 000	BANCO SANTANDER 0.200% 21-11/02/2028	EUR	1 178 189	0.08
1 500 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	1 511 264	0.10
1 000 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	1 000 086	0.07
1 800 000	BANCO SANTANDER 0.500% 20-04/02/2027	EUR	1 791 095	0.12
1 000 000	BANCO SANTANDER 1.000% 21-04/11/2031	EUR	991 526	0.07
1 400 000	BANCO SANTANDER 1.125% 18-17/01/2025	EUR	1 439 404	0.10
1 000 000	BANCO SANTANDER 1.125% 20-23/06/2027	EUR	1 027 893	0.07
1 600 000	BANCO SANTANDER 1.375% 20-05/01/2026	EUR	1 661 543	0.11
1 000 000	BANCO SANTANDER 1.625% 20-22/10/2030	EUR	1 009 721	0.07
1 200 000	BANCO SANTANDER 2.125% 18-08/02/2028	EUR	1 267 849	0.09
100 000	BANKIA 1.000% 19-25/06/2024	EUR	102 111	0.01
1 000 000	BANKIA 1.125% 19-12/11/2026	EUR	1 022 192	0.07
1 000 000	BANKINTER SA 0.625% 20-06/10/2027	EUR	996 601	0.07
1 400 000	CAIXABANK 0.375% 20-03/02/2025	EUR	1 407 740	0.10
1 100 000	CAIXABANK 0.625% 19-01/10/2024	EUR	1 113 031	0.08
1 000 000	CAIXABANK 0.750% 18-18/04/2023	EUR	1 011 571	0.07
1 600 000	CAIXABANK 1.125% 17-12/01/2023	EUR	1 620 883	0.11
900 000	CAIXABANK 1.125% 17-17/05/2024	EUR	921 430	0.06
1 400 000	CAIXABANK 1.125% 19-27/03/2026	EUR	1 445 205	0.10
1 700 000	CAIXABANK 1.375% 19-19/06/2026	EUR	1 757 633	0.12
1 200 000	CAIXABANK 1.750% 18-24/10/2023	EUR	1 237 028	0.09
1 200 000	CAIXABANK 2.375% 19-01/02/2024	EUR	1 255 970	0.09
1 000 000	FCC AQUALIA SA 2.629% 17-08/06/2027	EUR	1 095 137	0.08
500 000	FERROVIAL EMISIO 0.540% 20-12/11/2028	EUR	497 634	0.03
500 000	FERROVIAL EMISIO 1.375% 17-31/03/2025	EUR	519 819	0.04
500 000	FERROVIAL EMISIO 1.382% 20-14/05/2026	EUR	521 932	0.04
500 000	INMOBILIARIA COL 1.350% 20-14/10/2028	EUR	515 568	0.04
1 700 000	INMOBILIARIA COLONIAL 2.000% 18-17/04/2026	EUR	1 802 568	0.12
600 000	MEDIO AMBIENTE 0.815% 19-04/12/2023	EUR	607 832	0.04
500 000	MEDIO AMBIENTE 1.661% 19-04/12/2026	EUR	524 972	0.04
1 500 000	MERLIN PROPERTIE 1.875% 19-04/12/2034	EUR	1 473 410	0.10
500 000	MERLIN PROPERTIE 2.375% 20-13/07/2027	EUR	538 429	0.04
1 000 000	MERLIN PROPERTIES 1.875% 16-02/11/2026	EUR	1 053 633	0.07
1 600 000	RED ELECTRICA FI 0.375% 20-24/07/2028	EUR	1 618 894	0.11
500 000	RED ELECTRICA FI 0.500% 21-24/05/2033	EUR	496 930	0.03
2 300 000	SANTANDER CONSUMER FIN 0.375% 19-27/06/2024	EUR	2 317 307	0.16
2 500 000	SANTANDER CONSUMER FIN 0.375% 20-17/01/2025	EUR	2 513 973	0.17
800 000	SANTANDER CONSUMER FIN 1.000% 19-27/02/2024	EUR	817 031	0.06
1 200 000	SANTANDER CONSUMER FIN 1.125% 18-09/10/2023	EUR	1 225 717	0.08
600 000	SANTANDER ISSUAN 3.125% 17-19/01/2027	EUR	663 935	0.05
1 400 000	SANTANDER ISSUAN 3.250% 16-04/04/2026	EUR	1 542 525	0.11

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	TELEFONICA EMIS 0.664% 20-03/02/2030	EUR	502 155	0.03
1 400 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	1 433 115	0.10
1 700 000	TELEFONICA EMIS 1.201% 20-21/08/2027	EUR	1 777 878	0.12
1 100 000	TELEFONICA EMIS 1.447% 18-22/01/2027	EUR	1 159 016	0.08
1 100 000	TELEFONICA EMIS 1.495% 18-11/09/2025	EUR	1 153 916	0.08
800 000	TELEFONICA EMIS 1.528% 17-17/01/2025	EUR	838 035	0.06
1 600 000	TELEFONICA EMIS 1.715% 17-12/01/2028	EUR	1 724 001	0.12
1 300 000	TELEFONICA EMIS 1.788% 19-12/03/2029	EUR	1 414 791	0.10
1 000 000	TELEFONICA EMIS 1.807% 20-21/05/2032	EUR	1 084 979	0.07
1 000 000	TELEFONICA EMIS 1.930% 16-17/10/2031	EUR	1 109 135	0.08
600 000	TELEFONICA EMIS 1.957% 19-01/07/2039	EUR	658 712	0.05
	<i>Germany</i>		<i>84 183 116</i>	<i>5.77</i>
600 000	AAREAL BANK AG 0.050% 21-02/09/2026	EUR	587 677	0.04
1 100 000	AAREAL BANK AG 0.250% 20-23/11/2027	EUR	1 079 053	0.07
900 000	AAREAL BANK AG 0.500% 20-07/04/2027	EUR	897 962	0.06
500 000	ADIDAS AG 0.000% 20-05/10/2028	EUR	495 154	0.03
600 000	ADIDAS AG 0.000% 20-09/09/2024	EUR	601 577	0.04
400 000	ADIDAS AG 0.625% 20-10/09/2035	EUR	392 482	0.03
500 000	ALBEMARLE NH 1.625% 19-25/11/2028	EUR	530 977	0.04
600 000	AMP TECH HD GMBH 0.750% 20-04/05/2026	EUR	612 319	0.04
900 000	BERLIN HYP AG 0.375% 21-21/04/2031	EUR	892 301	0.06
1 000 000	BERLIN HYP AG 0.500% 19-05/11/2029	EUR	1 009 706	0.07
500 000	BERLIN HYP AG 1.125% 17-25/10/2027	EUR	521 655	0.04
900 000	BERLIN HYP AG 1.500% 18-18/04/2028	EUR	955 459	0.07
400 000	BERTELSMANN SE 1.500% 20-15/05/2030	EUR	425 813	0.03
1 400 000	BERTELSMANN SE 2.000% 20-01/04/2028	EUR	1 531 280	0.11
2 050 000	COMMERZBANK AG 0.500% 16-13/09/2023	EUR	2 067 898	0.14
1 400 000	COMMERZBANK AG 0.500% 18-28/08/2023	EUR	1 414 263	0.10
2 800 000	COMMERZBANK AG 0.500% 19-04/12/2026	EUR	2 824 659	0.19
3 460 000	COMMERZBANK AG 0.625% 19-28/08/2024	EUR	3 507 496	0.24
3 230 000	COMMERZBANK AG 1.000% 19-04/03/2026	EUR	3 320 526	0.23
600 000	CONTINENTAL AG 0.000% 19-12/09/2023	EUR	601 028	0.04
500 000	CONTINENTAL AG 0.375% 19-27/06/2025	EUR	502 612	0.03
1 500 000	CONTINENTAL AG 2.500% 20-27/08/2026	EUR	1 643 529	0.11
500 000	COVESTRO AG 0.875% 20-03/02/2026	EUR	510 253	0.04
400 000	COVESTRO AG 1.375% 20-12/06/2030	EUR	420 001	0.03
1 600 000	DEUTSCHE BANK AG 1.125% 18-30/08/2023	EUR	1 632 141	0.11
2 100 000	DEUTSCHE BANK AG 1.625% 20-20/01/2027	EUR	2 187 283	0.15
1 300 000	DEUTSCHE BANK AG 1.750% 18-17/01/2028	EUR	1 359 742	0.09
1 500 000	DEUTSCHE BOERSE 0.000% 21-22/02/2026	EUR	1 497 183	0.10
500 000	DEUTSCHE BOERSE 0.125% 21-22/02/2031	EUR	489 102	0.03
1 600 000	DEUTSCHE POST AG 0.375% 20-20/05/2026	EUR	1 618 375	0.11
500 000	DEUTSCHE POST AG 0.750% 20-20/05/2029	EUR	516 608	0.04
1 400 000	DEUTSCHE POST AG 1.000% 20-20/05/2032	EUR	1 478 289	0.10
500 000	DEUTSCHE POST AG 1.625% 18-05/12/2028	EUR	544 313	0.04
2 035 000	DEUTSCHE TELEKOM 0.500% 19-05/07/2027	EUR	2 070 169	0.14
1 400 000	DEUTSCHE TELEKOM 1.375% 19-05/07/2034	EUR	1 481 389	0.10
780 000	DEUTSCHE TELEKOM 1.750% 19-09/12/2049	EUR	803 278	0.06
1 500 000	DEUTSCHE TELEKOM 1.750% 19-25/03/2031	EUR	1 665 859	0.11
500 000	DEUTSCHE WOHNEN 1.000% 20-30/04/2025	EUR	509 933	0.04
400 000	DEUTSCHE WOHNEN 1.500% 20-30/04/2030	EUR	418 265	0.03
500 000	DT PFANDBRIEFBAN 0.250% 21-27/10/2025	EUR	498 637	0.03
1 500 000	DT PFANDBRIEFBAN 0.700% 19-07/02/2023	EUR	1 514 059	0.10
400 000	EUROGRID GMBH 0.741% 21-21/04/2033	EUR	394 019	0.03
400 000	EUROGRID GMBH 1.113% 20-15/05/2032	EUR	415 226	0.03
700 000	EVONIK 0.625% 20-18/09/2025	EUR	710 470	0.05
700 000	FRESENIUS MEDICA 0.250% 19-29/11/2023	EUR	703 838	0.05
600 000	FRESENIUS MEDICA 0.625% 19-30/11/2026	EUR	609 026	0.04
600 000	FRESENIUS MEDICA 1.000% 20-29/05/2026	EUR	618 162	0.04
500 000	FRESENIUS MEDICA 1.250% 19-29/11/2029	EUR	518 143	0.04
1 500 000	FRESENIUS MEDICA 1.500% 20-29/05/2030	EUR	1 563 100	0.11

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
600 000	FRESENIUS SE & C 0.375% 20-28/09/2026	EUR	600 016	0.04
600 000	FRESENIUS SE & C 0.750% 20-15/01/2028	EUR	605 340	0.04
500 000	FRESENIUS SE & C 1.125% 20-28/01/2033	EUR	495 030	0.03
600 000	FRESENIUS SE & C 1.625% 20-08/10/2027	EUR	636 866	0.04
600 000	FRESENIUS SE & C 1.875% 19-15/02/2025	EUR	629 815	0.04
500 000	FRESENIUS SE & C 2.875% 19-15/02/2029	EUR	570 601	0.04
1 500 000	HAMBURG COM BANK 0.375% 21-09/03/2026	EUR	1 498 486	0.10
1 507 000	HEIDELBERGCEMENT 1.500% 16-07/02/2025	EUR	1 566 271	0.11
500 000	HELLA GMBH&CO KG 0.500% 19-26/01/2027	EUR	501 135	0.03
500 000	HENKEL AG & CO 0.500% 21-17/11/2032	EUR	493 202	0.03
600 000	INFINEON TECH 0.750% 20-24/06/2023	EUR	607 062	0.04
1 500 000	INFINEON TECH 1.125% 20-24/06/2026	EUR	1 553 384	0.11
400 000	INFINEON TECH 1.625% 20-24/06/2029	EUR	425 891	0.03
500 000	INFINEON TECH 2.000% 20-24/06/2032	EUR	545 464	0.04
1 000 000	KNORR BREMSE AG 1.125% 18-13/06/2025	EUR	1 033 255	0.07
500 000	LANXESS 0.000% 21-08/09/2027	EUR	486 249	0.03
923 000	LANXESS 1.000% 16-07/10/2026	EUR	954 357	0.07
600 000	LEG IMMOBILIEN SE 0.750% 21-30/06/2031	EUR	586 576	0.04
1 800 000	LEG IMMOBILIENILIEN 0.875% 19-28/11/2027	EUR	1 823 566	0.13
600 000	LEG IMMOBILIENILIEN 0.875% 21-30/03/2033	EUR	579 998	0.04
400 000	MERCK FIN SERVIC 0.125% 20-16/07/2025	EUR	401 794	0.03
1 400 000	MERCK FIN SERVIC 0.375% 19-05/07/2027	EUR	1 416 402	0.10
1 400 000	MERCK FIN SERVIC 0.500% 20-16/07/2028	EUR	1 427 125	0.10
1 000 000	MERCK FIN SERVIC 0.875% 19-05/07/2031	EUR	1 038 009	0.07
500 000	VONOVIA SE 0.000% 21-01/09/2023	EUR	501 263	0.03
2 500 000	VONOVIA SE 0.000% 21-01/12/2025	EUR	2 472 367	0.17
500 000	VONOVIA SE 0.000% 21-16/09/2024	EUR	498 091	0.03
1 500 000	VONOVIA SE 0.250% 21-01/09/2028	EUR	1 459 388	0.10
1 000 000	VONOVIA SE 0.625% 21-14/12/2029	EUR	983 917	0.07
700 000	VONOVIA SE 0.625% 21-24/03/2031	EUR	689 021	0.05
700 000	VONOVIA SE 0.750% 21-01/09/2032	EUR	677 144	0.05
2 000 000	VONOVIA SE 1.000% 21-16/06/2033	EUR	1 957 714	0.13
500 000	VONOVIA SE 1.500% 21-14/06/2041	EUR	481 265	0.03
900 000	VONOVIA SE 1.625% 21-01/09/2051	EUR	824 763	0.06
	<i>Luxembourg</i>		<i>56 472 773</i>	<i>3.91</i>
462 000	ACEF HOLDING 0.750% 21-14/06/2028	EUR	454 558	0.03
900 000	ACEF HOLDING 1.250% 21-26/04/2030	EUR	898 480	0.06
1 000 000	AROUNDTOWN SA 0.375% 21-15/04/2027	EUR	976 443	0.07
500 000	AROUNDTOWN SA 1.000% 17-07/01/2025	EUR	509 997	0.04
600 000	BECTON DICKINSON 0.334% 21-13/08/2028	EUR	589 673	0.04
1 850 000	BECTON DICKINSON 0.632% 19-04/06/2023	EUR	1 867 520	0.13
500 000	BECTON DICKINSON 1.208% 19-04/06/2026	EUR	517 297	0.04
550 000	BECTON DICKINSON 1.213% 21-12/02/2036	EUR	537 134	0.04
1 510 000	BECTON DICKINSON 1.336% 21-13/08/2041	EUR	1 439 040	0.10
1 700 000	DH EUROPE 0.200% 19-18/03/2026	EUR	1 698 501	0.12
1 670 000	DH EUROPE 0.450% 19-18/03/2028	EUR	1 669 816	0.12
2 300 000	DH EUROPE 0.750% 19-18/09/2031	EUR	2 289 382	0.16
1 000 000	DH EUROPE 1.350% 19-18/09/2039	EUR	997 727	0.07
1 000 000	DH EUROPE 1.800% 19-18/09/2049	EUR	1 054 005	0.07
500 000	EUROFINS SCIEN 0.875% 21-19/05/2031	EUR	491 131	0.03
2 500 000	GRAND CITY PROP 0.125% 21-11/01/2028	EUR	2 396 918	0.17
1 100 000	HEIDELCEMENT FIN 1.125% 19-01/12/2027	EUR	1 138 793	0.08
2 160 000	HEIDELCEMENT FIN 1.625% 17-07/04/2026	EUR	2 274 236	0.16
500 000	HEIDELCEMENT FIN 1.750% 18-24/04/2028	EUR	532 628	0.04
500 000	HEIDELCEMENT FIN 2.500% 20-09/10/2024	EUR	532 230	0.04
1 500 000	HIGHLAND HOLDING 0.318% 21-15/12/2026	EUR	1 496 446	0.10
500 000	HIGHLAND HOLDING 0.934% 21-15/12/2031	EUR	500 900	0.03
400 000	HOLCIM FINANCE L 0.125% 21-19/07/2027	EUR	392 535	0.03
1 900 000	HOLCIM FINANCE L 0.500% 20-23/04/2031	EUR	1 804 744	0.12
300 000	HOLCIM FINANCE L 0.625% 21-06/04/2030	EUR	294 168	0.02
200 000	HOLCIM FINANCE L 0.625% 21-19/01/2033	EUR	188 199	0.01

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
300 000	HOLCIM FINANCE L 1.750% 17-29/08/2029	EUR	321 132	0.02
2 300 000	HOLCIM FINANCE L 2.250% 16-26/05/2028	EUR	2 536 194	0.17
300 000	HOLCIM FINANCE L 2.375% 20-09/04/2025	EUR	320 190	0.02
1 700 000	JOHN DEERE CASH 1.375% 20-02/04/2024	EUR	1 756 273	0.12
300 000	JOHN DEERE CASH 1.650% 19-13/06/2039	EUR	337 773	0.02
1 400 000	JOHN DEERE CASH 1.850% 20-02/04/2028	EUR	1 532 756	0.11
300 000	JOHN DEERE CASH 2.200% 20-02/04/2032	EUR	346 841	0.02
300 000	NESTLE FINANCE INTERNATIONAL 0.000% 20-03/03/2033	EUR	277 830	0.02
300 000	NESTLE FINANCE INTERNATIONAL 0.000% 20-03/12/2025	EUR	299 556	0.02
300 000	NESTLE FINANCE INTERNATIONAL 0.000% 20-12/11/2024	EUR	300 999	0.02
620 000	NESTLE FINANCE INTERNATIONAL 0.125% 20-12/11/2027	EUR	618 606	0.04
1 300 000	NESTLE FINANCE INTERNATIONAL 0.375% 20-03/12/2040	EUR	1 176 790	0.08
3 430 000	NESTLE FINANCE INTERNATIONAL 0.375% 20-12/05/2032	EUR	3 362 915	0.23
500 000	NESTLE FINANCE INTERNATIONAL 0.875% 21-14/06/2041	EUR	488 346	0.03
1 800 000	NESTLE FINANCE INTERNATIONAL 1.125% 20-01/04/2026	EUR	1 878 333	0.13
300 000	NESTLE FINANCE INTERNATIONAL 1.250% 17-02/11/2029	EUR	321 145	0.02
1 980 000	NESTLE FINANCE INTERNATIONAL 1.500% 20-01/04/2030	EUR	2 160 409	0.15
1 300 000	NESTLE FINANCE INTERNATIONAL 1.750% 17-02/11/2037	EUR	1 476 125	0.10
4 850 000	NOVARTIS FINANCE 0.000% 20-23/09/2028	EUR	4 747 905	0.34
500 000	NOVARTIS FINANCE 0.625% 16-20/09/2028	EUR	511 284	0.04
400 000	NOVARTIS FINANCE 1.375% 18-14/08/2030	EUR	430 640	0.03
100 000	NOVARTIS FINANCE 1.700% 18-14/08/2038	EUR	112 664	0.01
500 000	SEGRO CAPITAL 0.500% 21-22/09/2031	EUR	482 193	0.03
582 000	TYCO ELECTRONICS 0.000% 20-14/02/2025	EUR	581 185	0.04
1 477 000	TYCO ELECTRONICS 0.000% 21-16/02/2029	EUR	1 418 364	0.10
600 000	WHIRLPOOL FIN 1.100% 17-09/11/2027	EUR	615 372	0.04
500 000	WHIRLPOOL FIN 1.250% 16-02/11/2026	EUR	518 452	0.04
	<i>Italy</i>		<i>37 473 314</i>	<i>2.57</i>
1 000 000	AEROPORTI ROMA 1.750% 21-30/07/2031	EUR	1 020 931	0.07
200 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	209 503	0.01
400 000	ASSICURAZIONI 2.429% 20-14/07/2031	EUR	424 076	0.03
300 000	ASSICURAZIONI 3.875% 19-29/01/2029	EUR	346 849	0.02
500 000	AUTOSTRADA TORIN 1.000% 21-25/11/2026	EUR	501 486	0.03
2 000 000	AUTOSTRADA TORIN 1.500% 21-25/01/2030	EUR	1 970 410	0.14
1 300 000	AUTOSTRADA TORIN 2.375% 21-25/11/2033	EUR	1 293 396	0.09
1 900 000	INTESA SANPAOLO 0.750% 21-16/03/2028	EUR	1 894 957	0.13
2 050 000	INTESA SANPAOLO 1.000% 19-04/07/2024	EUR	2 092 750	0.14
2 000 000	INTESA SANPAOLO 1.000% 19-19/11/2026	EUR	2 034 326	0.14
600 000	INTESA SANPAOLO 1.375% 17-18/01/2024	EUR	616 158	0.04
1 600 000	INTESA SANPAOLO 1.750% 18-20/03/2028	EUR	1 685 980	0.12
1 700 000	INTESA SANPAOLO 1.750% 19-04/07/2029	EUR	1 797 894	0.12
1 700 000	INTESA SANPAOLO 2.125% 18-30/08/2023	EUR	1 762 070	0.12
1 880 000	INTESA SANPAOLO 2.125% 20-26/05/2025	EUR	1 990 576	0.14
500 000	MEDIOBANCA SPA 0.875% 19-15/01/2026	EUR	505 384	0.03
500 000	MEDIOBANCA SPA 1.000% 20-08/09/2027	EUR	508 235	0.04
500 000	MEDIOBANCA SPA 1.125% 19-15/07/2025	EUR	511 789	0.04
500 000	MEDIOBANCA SPA 1.125% 20-23/04/2025	EUR	509 954	0.04
500 000	MEDIOBANCA SPA 1.625% 19-07/01/2025	EUR	519 313	0.04
500 000	SOCIETA INIZIATI 1.625% 18-08/02/2028	EUR	509 260	0.04
500 000	TERNA SPA 0.125% 19-25/07/2025	EUR	499 662	0.03
400 000	TERNA SPA 0.375% 20-25/09/2030	EUR	387 899	0.03
400 000	TERNA SPA 0.750% 20-24/07/2032	EUR	397 660	0.03
2 200 000	TERNA SPA 1.000% 18-23/07/2023	EUR	2 240 061	0.15
400 000	TERNA SPA 1.000% 19-10/04/2026	EUR	412 536	0.03
2 200 000	TERNA SPA 1.375% 17-26/07/2027	EUR	2 310 578	0.16
2 200 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	2 224 682	0.15
1 300 000	UNICREDIT SPA 0.325% 21-19/01/2026	EUR	1 289 690	0.09
1 300 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	1 307 031	0.09
1 000 000	UNICREDIT SPA 0.850% 21-19/01/2031	EUR	969 362	0.07
500 000	UNIONE DI BANCHE 0.750% 17-17/10/2022	EUR	504 332	0.03
500 000	UNIONE DI BANCHE 1.000% 19-22/07/2022	EUR	503 748	0.03

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
600 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	620 669	0.04
455 000	UNIONE DI BANCHE 1.750% 18-12/04/2023	EUR	464 990	0.03
600 000	UNIONE DI BANCHE 2.625% 19-20/06/2024	EUR	635 117	0.04
	Sweden		36 480 560	2.49
500 000	BALDER 1.000% 21-20/01/2029	EUR	484 237	0.03
500 000	BALDER 1.125% 19-29/01/2027	EUR	504 993	0.03
500 000	BALDER 1.875% 17-14/03/2025	EUR	520 534	0.04
500 000	BALDER 1.875% 17-23/01/2026	EUR	522 433	0.04
604 000	ERICSSON LM 1.875% 17-01/03/2024	EUR	624 454	0.04
500 000	ESSITY AB 0.250% 21-08/02/2031	EUR	478 098	0.03
500 000	MOLNLYCKE HLD 0.875% 19-05/09/2029	EUR	499 945	0.03
2 470 000	NORDEA BANK AB 0.500% 20-14/05/2027	EUR	2 509 493	0.17
2 000 000	NORDEA BANK AB 0.875% 18-26/06/2023	EUR	2 030 798	0.14
1 955 000	NORDEA BANK AB 1.125% 17-27/09/2027	EUR	2 054 090	0.14
300 000	SAGAX AB 2.000% 18-17/01/2024	EUR	310 028	0.02
600 000	SAMHALLSBYGG 1.000% 20-12/08/2027	EUR	593 781	0.04
1 000 000	SAMHALLSBYGG 1.125% 19-04/09/2026	EUR	1 008 023	0.07
600 000	SCA HYGIENE AB 1.125% 17-27/03/2024	EUR	614 558	0.04
500 000	SCA HYGIENE AB 1.625% 17-30/03/2027	EUR	531 716	0.04
1 450 000	SKANDINAVISKA ENSKILDA BANK 0.050% 19-01/07/2024	EUR	1 456 035	0.10
1 250 000	SKANDINAVISKA ENSKILDA BANK 0.250% 20-19/05/2023	EUR	1 258 973	0.09
1 000 000	SKANDINAVISKA ENSKILDA BANK 0.375% 20-11/02/2027	EUR	999 462	0.07
2 050 000	SKANDINAVISKA ENSKILDA BANK 0.500% 18-13/03/2023	EUR	2 070 205	0.14
1 200 000	SKANDINAVISKA ENSKILDA BANK 0.625% 19-12/11/2029	EUR	1 205 427	0.08
150 000	SVENSKA HANDELSBANKEN 0.010% 20-02/12/2027	EUR	146 238	0.01
800 000	SVENSKA HANDELSBANKEN 0.050% 21-06/09/2026	EUR	780 873	0.05
1 900 000	SVENSKA HANDELSBANKEN 0.125% 19-18/06/24	EUR	1 911 617	0.13
1 000 000	SVENSKA HANDELSBANKEN 0.125% 21-03/11/2026	EUR	995 805	0.07
1 000 000	SVENSKA HANDELSBANKEN 0.250% 17-28/02/22	EUR	1 001 190	0.07
1 600 000	SVENSKA HANDELSBANKEN 0.500% 20-18/02/2030	EUR	1 579 246	0.11
3 300 000	SVENSKA HANDELSBANKEN 1.000% 20-15/04/2025	EUR	3 408 108	0.23
1 800 000	SWEDBANK AB 0.200% 21-12/01/2028	EUR	1 760 073	0.12
1 000 000	SWEDBANK AB 0.400% 18-29/08/2023	EUR	1 010 927	0.07
2 300 000	SWEDBANK AB 0.750% 20-05/05/2025	EUR	2 351 413	0.16
500 000	TELE2 AB 2.125% 18-15/05/2028	EUR	540 939	0.04
400 000	TELIA CO AB 0.125% 20-27/11/2030	EUR	380 924	0.03
300 000	TELIA CO AB 2.125% 19-20/02/2034	EUR	335 924	0.02
	Japan		27 223 846	1.87
1 300 000	mitsubishi UFJ FINANCE 0.339% 19-19/07/2024	EUR	1 311 684	0.09
1 000 000	mitsubishi UFJ FINANCE 0.848% 19-19/07/2029	EUR	1 016 247	0.07
600 000	mitsubishi UFJ FINANCE 0.872% 17-07/09/2024	EUR	613 445	0.04
1 000 000	mitsubishi UFJ FINANCE 0.978% 20-09/06/2024	EUR	1 024 572	0.07
300 000	MIZUHO FINANCIAL 0.118% 19-06/09/2024	EUR	300 666	0.02
1 400 000	MIZUHO FINANCIAL 0.184% 21-13/04/2026	EUR	1 389 368	0.10
419 000	MIZUHO FINANCIAL 0.402% 19-06/09/2029	EUR	409 821	0.03
300 000	MIZUHO FINANCIAL 0.523% 19-10/06/2024	EUR	303 986	0.02
2 800 000	MIZUHO FINANCIAL 0.693% 20-07/10/2030	EUR	2 772 080	0.19
1 200 000	MIZUHO FINANCIAL 0.797% 20-15/04/2030	EUR	1 202 005	0.08
1 100 000	MIZUHO FINANCIAL 0.843% 21-12/04/2033	EUR	1 087 561	0.07
600 000	NIDEC CORP 0.046% 21-30/03/2026	EUR	595 776	0.04
1 200 000	NTT FINANCE 0.010% 21-03/03/2025	EUR	1 197 314	0.08
1 900 000	NTT FINANCE 0.342% 21-03/03/2030	EUR	1 866 042	0.13
100 000	SUMITOMO MITSUI 0.465% 19-30/05/2024	EUR	101 222	0.01
3 300 000	SUMITOMO MITSUI 0.632% 19-23/10/2029	EUR	3 281 945	0.23
580 000	SUMITOMO MITSUI 0.819% 18-23/07/2023	EUR	588 965	0.04
1 400 000	TAKEDA PHARM 1.000% 20-09/07/2029	EUR	1 433 086	0.10
1 600 000	TAKEDA PHARM 1.375% 20-09/07/2032	EUR	1 660 896	0.11
800 000	TAKEDA PHARM 2.000% 20-09/07/2040	EUR	864 234	0.06
1 300 000	TAKEDA PHARMACEUTICAL 2.250% 18-21/11/2026	EUR	1 417 693	0.10
2 350 000	TAKEDA PHARMACEUTICAL 3.000% 18-21/11/2030	EUR	2 785 238	0.19

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Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Ireland</i>			<i>20 205 443</i>	<i>1.40</i>
700 000	CCEP FINANCE IRE 0.000% 21-06/09/2025	EUR	694 160	0.05
600 000	CCEP FINANCE IRE 0.500% 21-06/09/2029	EUR	591 867	0.04
900 000	CCEP FINANCE IRE 0.875% 21-06/05/2033	EUR	884 129	0.06
1 200 000	CCEP FINANCE IRE 1.500% 21-06/05/2041	EUR	1 195 845	0.08
600 000	CRH SMW FINANCE 1.250% 20-05/11/2026	EUR	625 752	0.04
123 000	CYRUSONE EUROPE 1.125% 21-26/05/2028	EUR	123 018	0.01
600 000	DELL BANK INTERN 1.625% 20-24/06/2024	EUR	620 563	0.04
1 700 000	DXC CAPITAL FUND 0.950% 21-15/09/2031	EUR	1 624 167	0.11
1 900 000	EATON CAPITAL 0.128% 21-08/03/2026	EUR	1 890 822	0.13
400 000	EATON CAPITAL 0.577% 21-08/03/2030	EUR	397 190	0.03
500 000	EATON CAPITAL 0.697% 19-14/05/2025	EUR	509 015	0.04
1 600 000	FRESENIUS FIN IR 0.000% 21-01/10/2025	EUR	1 581 001	0.11
700 000	FRESENIUS FIN IR 0.500% 21-01/10/2028	EUR	689 735	0.05
1 975 000	FRESENIUS FIN IR 0.875% 21-01/10/2031	EUR	1 931 541	0.13
500 000	FRESENIUS FIN IR 1.500% 17-30/01/2024	EUR	513 649	0.04
600 000	HAMMERSON IRLND 1.750% 21-03/06/2027	EUR	589 987	0.04
500 000	KERRY GROUP FIN 0.625% 19-20/09/2029	EUR	499 911	0.03
1 000 000	KERRY GROUP FIN 0.875% 21-01/12/2031	EUR	993 774	0.07
1 000 000	SMURFIT KAPPA 0.500% 21-22/09/2029	EUR	982 347	0.07
500 000	SMURFIT KAPPA 1.500% 19-15/09/2027	EUR	524 694	0.04
2 100 000	SMURFIT KAPPA AQ 2.875% 18-15/01/2026	EUR	2 294 702	0.16
415 000	ZURICH FINANCE 1.625% 19-17/06/2039	EUR	447 574	0.03
<i>Denmark</i>			<i>17 767 736</i>	<i>1.23</i>
1 600 000	AP MOLLER 1.750% 18-16/03/2026	EUR	1 694 475	0.12
1 000 000	DANSKE BANK A/S 0.625% 20-26/05/2025	EUR	1 014 129	0.07
500 000	DANSKE BANK A/S 0.875% 18-22/05/2023	EUR	506 073	0.03
4 500 000	DANSKE BANK A/S 1.500% 20-02/09/2030	EUR	4 573 257	0.33
600 000	DSV PANALPINA 0.375% 20-26/02/2027	EUR	601 177	0.04
600 000	H LUNDBECK A/S 0.875% 20-14/10/2027	EUR	604 843	0.04
600 000	ISS GLOBAL A/S 0.875% 19-18/06/2026	EUR	604 853	0.04
500 000	ISS GLOBAL A/S 1.500% 17-31/08/2027	EUR	514 370	0.04
1 000 000	NOVO NORDISK FIN 0.125% 21-04/06/2028	EUR	989 701	0.07
1 300 000	NYKREDIT 0.125% 19-10/07/2024	EUR	1 301 098	0.09
500 000	NYKREDIT 0.250% 19-20/01/2023	EUR	501 964	0.03
200 000	NYKREDIT 0.250% 20-13/01/2026	EUR	198 692	0.01
300 000	NYKREDIT 0.375% 21-17/01/2028	EUR	292 663	0.02
800 000	NYKREDIT 0.500% 20-10/07/2025	EUR	809 185	0.06
300 000	NYKREDIT 0.625% 19-17/01/2025	EUR	303 855	0.02
2 922 000	NYKREDIT 0.750% 20-20/01/2027	EUR	2 952 133	0.20
300 000	NYKREDIT 0.875% 19-17/01/2024	EUR	305 268	0.02
<i>Belgium</i>			<i>17 188 809</i>	<i>1.16</i>
500 000	AEDIFICA SA 0.750% 21-09/09/2031	EUR	477 932	0.03
1 100 000	BELFIUS BANK SA 0.000% 19-28/08/2026	EUR	1 085 435	0.07
1 000 000	BELFIUS BANK SA 0.010% 20-15/10/2025	EUR	993 856	0.07
600 000	BELFIUS BANK SA 0.125% 21-08/02/2028	EUR	586 623	0.04
300 000	BELFIUS BANK SA 0.375% 19-13/02/2026	EUR	300 656	0.02
300 000	BELFIUS BANK SA 0.375% 20-02/09/2025	EUR	301 675	0.02
500 000	BELFIUS BANK SA 0.375% 21-08/06/2027	EUR	496 721	0.03
500 000	BELFIUS BANK SA 0.625% 18-30/08/2023	EUR	507 210	0.03
300 000	BELFIUS BANK SA 0.750% 17-12/09/2022	EUR	302 343	0.02
1 000 000	BELFIUS BANK SA 3.125% 16-11/05/2026	EUR	1 101 339	0.08
500 000	COFINIMMO 0.875% 20-02/12/2030	EUR	483 793	0.03
400 000	ELIA SYSTEM OP 1.375% 19-14/01/2026	EUR	418 687	0.03
1 800 000	ELIA TRANS BE 0.875% 20-28/04/2030	EUR	1 835 387	0.13
500 000	GRP BRUXELLES 0.125% 21-28/01/2031	EUR	477 065	0.03
300 000	GRP BRUXELLES 1.375% 17-23/05/2024	EUR	310 015	0.02
500 000	GRP BRUXELLES 1.875% 18-19/06/2025	EUR	530 257	0.04
200 000	KBC GROUP NV 0.625% 19-10/04/2025	EUR	203 324	0.01
1 200 000	KBC GROUP NV 0.750% 16-18/10/2023	EUR	1 220 773	0.08

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Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
100 000	KBC GROUP NV 0.750% 20-24/01/2030	EUR	101 114	0.01
2 500 000	KBC GROUP NV 0.750% 21-31/05/2031	EUR	2 479 842	0.17
1 900 000	KBC GROUP NV 1.125% 19-25/01/2024	EUR	1 948 581	0.13
500 000	LONZA FINANCE IN 1.625% 20-21/04/2027	EUR	532 671	0.04
500 000	SOLVAY SA 0.500% 19-06/09/2029	EUR	493 510	0.03
	<i>Australia</i>		<i>16 949 576</i>	<i>1.17</i>
1 800 000	AUST & NZ BANK 0.750% 16-29/09/2026	EUR	1 846 672	0.13
500 000	CIMIC FINANCE LT 1.500% 21-28/05/2029	EUR	499 969	0.03
200 000	NATIONAL AUSTRALIA BANK 0.250% 19-20/05/2024	EUR	201 622	0.01
2 100 000	NATIONAL AUSTRALIA BANK 1.250% 16-18/05/2026	EUR	2 194 899	0.15
2 500 000	NATIONAL AUSTRALIA BANK 1.375% 18-30/08/2028	EUR	2 655 722	0.18
1 000 000	SCENTRE GROUP TR 1.750% 18-11/04/2028	EUR	1 064 866	0.07
500 000	SCENTRE MGMT 1.450% 19-28/03/2029	EUR	521 786	0.04
400 000	TELSTRA CORP LTD 1.000% 20-23/04/2030	EUR	410 333	0.03
545 000	TELSTRA CORP LTD 1.375% 19-26/03/2029	EUR	575 804	0.04
1 500 000	TRANSURBAN FIN 1.450% 19-16/05/2029	EUR	1 560 442	0.11
500 000	TRANSURBAN FIN 1.750% 17-29/03/2028	EUR	532 278	0.04
400 000	TRANSURBAN FIN 3.000% 20-08/04/2030	EUR	462 761	0.03
500 000	VICINITY CENTRES 1.125% 19-07/11/2029	EUR	502 224	0.03
1 000 000	WESTPAC BANKING 0.750% 18-17/10/2023	EUR	1 016 988	0.07
500 000	WESTPAC BANKING 0.875% 16-17/04/2027	EUR	515 140	0.04
800 000	WESTPAC BANKING 1.125% 17-05/09/2027	EUR	838 289	0.06
1 450 000	WESTPAC BANKING 1.450% 18-17/07/2028	EUR	1 549 781	0.11
	<i>Finland</i>		<i>16 877 669</i>	<i>1.15</i>
500 000	BALDER FINLAND 1.375% 21-24/05/2030	EUR	489 362	0.03
1 020 000	CASTELLUM HELSIN 0.875% 21-17/09/2029	EUR	985 685	0.07
1 600 000	CRH FINLAND SERV 0.875% 20-05/11/2023	EUR	1 627 431	0.11
1 500 000	KOJAMO OYJ 1.625% 18-07/03/2025	EUR	1 553 458	0.11
600 000	KOJAMO OYJ 1.875% 20-27/05/2027	EUR	631 991	0.04
1 000 000	NORDEA BANK ABP 0.500% 21-02/11/2028	EUR	994 783	0.07
2 800 000	OP CORPORATE BK 0.100% 20-16/11/2027	EUR	2 759 510	0.19
2 550 000	OP CORPORATE BK 0.125% 20-01/07/2024	EUR	2 564 813	0.18
1 900 000	OP CORPORATE BK 0.500% 20-12/08/2025	EUR	1 928 611	0.13
1 000 000	SAMPO OYJ 1.625% 18-21/02/2028	EUR	1 074 149	0.07
300 000	SAMPO OYJ 2.250% 18-27/09/2030	EUR	341 238	0.02
500 000	SBB TREASURY OYJ 0.750% 20-14/12/2028	EUR	477 515	0.03
1 500 000	SBB TREASURY OYJ 1.125% 21-26/11/2029	EUR	1 449 123	0.10
	<i>Canada</i>		<i>12 905 412</i>	<i>0.89</i>
600 000	BANK NOVA SCOTIA 0.125% 19-04/09/2026	EUR	595 216	0.04
600 000	BANK NOVA SCOTIA 0.250% 21-01/11/2028	EUR	586 348	0.04
1 600 000	BANK NOVA SCOTIA 0.500% 19-30/04/2024	EUR	1 620 384	0.11
1 000 000	CAN IMPERIAL BANK 0.750% 18-22/03/2023	EUR	1 013 120	0.07
1 917 000	CAN IMPERIAL BK 0.375% 19-03/05/2024	EUR	1 933 946	0.13
100 000	MAGNA INTERNATIONAL INC 1.500% 17-25/09/2027	EUR	106 375	0.01
2 700 000	ROYAL BK CANADA 0.125% 19-23/07/2024	EUR	2 709 738	0.19
2 000 000	TORONTO DOMINION BANK 0.375% 19-25/04/2024	EUR	2 018 700	0.14
2 290 000	TORONTO DOMINION BANK 0.625% 18-20/07/2023	EUR	2 321 585	0.16
	<i>Norway</i>		<i>11 379 752</i>	<i>0.80</i>
4 500 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	4 520 421	0.32
1 000 000	SANTANDER CONSUM 0.125% 19-11/09/2024	EUR	1 000 813	0.07
1 000 000	SANTANDER CONSUM 0.125% 21-14/04/2026	EUR	989 325	0.07
1 000 000	SPAREBANK 1 OEST 0.125% 21-03/03/2028	EUR	979 902	0.07
500 000	SPAREBANK 1 OEST 0.875% 18-13/03/2023	EUR	506 154	0.03
1 500 000	SPAREBANK 1 SMN 0.010% 21-18/02/2028	EUR	1 453 724	0.10
100 000	SPAREBANK 1 SMN 0.750% 18-03/07/2023	EUR	101 403	0.01
1 800 000	SPAREBANK 1 SR 0.625% 19-25/03/2024	EUR	1 828 010	0.13

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Austria</i>			<i>10 244 103</i>	<i>0.71</i>
500 000	CA IMMO ANLAGEN 0.875% 20-05/02/2027	EUR	489 381	0.03
1 000 000	ERSTE GROUP 0.050% 20-16/09/2025	EUR	994 903	0.07
500 000	ERSTE GROUP 0.125% 21-17/05/2028	EUR	488 824	0.03
1 500 000	ERSTE GROUP 0.875% 19-22/05/2026	EUR	1 542 218	0.11
1 000 000	ERSTE GROUP 0.875% 20-13/05/2027	EUR	1 027 395	0.07
500 000	IMMOFINANZ 2.500% 20-15/10/2027	EUR	522 663	0.04
600 000	RAIFFEISEN BK IN 0.050% 21-01/09/2027	EUR	586 426	0.04
1 000 000	RAIFFEISEN BK IN 0.250% 20-22/01/2025	EUR	1 003 471	0.07
1 600 000	RAIFFEISEN BK IN 0.375% 19-25/09/2026	EUR	1 605 933	0.11
1 000 000	TELEKOM FINANZ 1.500% 16-07/12/2026	EUR	1 064 007	0.07
500 000	UNIQA INSURANCE 1.375% 20-09/07/2030	EUR	523 230	0.04
400 000	VIENNA INSURANCE 1.000% 21-26/03/2036	EUR	395 652	0.03
<i>Switzerland</i>			<i>6 510 920</i>	<i>0.45</i>
1 500 000	CREDIT SUISSE 0.625% 21-18/01/2033	EUR	1 396 932	0.10
1 100 000	CREDIT SUISSE 0.650% 19-10/09/2029	EUR	1 073 023	0.07
1 200 000	UBS GROUP 0.250% 21-24/02/2028	EUR	1 181 006	0.08
1 000 000	UBS GROUP 0.625% 21-24/02/2033	EUR	969 442	0.07
1 900 000	UBS GROUP 0.875% 21-03/11/2031	EUR	1 890 517	0.13
<i>Cyprus</i>			<i>4 570 940</i>	<i>0.32</i>
1 000 000	AROUNDTOWN SA 0.000% 20-16/07/2026	EUR	975 576	0.07
1 000 000	AROUNDTOWN SA 0.625% 19-09/07/2025	EUR	1 010 856	0.07
1 000 000	AROUNDTOWN SA 1.450% 19-09/07/2028	EUR	1 025 541	0.07
500 000	AROUNDTOWN SA 1.500% 19-28/05/2026	EUR	522 014	0.04
1 000 000	AROUNDTOWN SA 1.625% 18-31/01/2028	EUR	1 036 953	0.07
<i>Romania</i>			<i>2 165 661</i>	<i>0.15</i>
500 000	NE PROPERTY 1.875% 19-09/10/2026	EUR	511 725	0.04
1 500 000	NE PROPERTY 3.375% 20-14/07/2027	EUR	1 653 936	0.11
<i>Jersey Island</i>			<i>579 657</i>	<i>0.04</i>
500 000	PHOENIX GROUP 4.375% 18-24/01/2029	EUR	579 657	0.04
<i>Guernsey Island</i>			<i>499 691</i>	<i>0.03</i>
500 000	BANK JULIUS BAER 0.000% 21-25/06/2024	EUR	499 691	0.03
<i>Liechtenstein</i>			<i>486 490</i>	<i>0.03</i>
500 000	SWISS LIFE FIN I 0.500% 21-15/09/2031	EUR	486 490	0.03
<i>Cayman Islands</i>			<i>383 324</i>	<i>0.03</i>
400 000	CIE GNRL DES ESTABLI 0.250% 20-02/11/2032	EUR	383 324	0.03
<i>South Korea</i>			<i>204 730</i>	<i>0.01</i>
203 000	SHINHAN BANK 0.250% 19-16/10/2024	EUR	204 730	0.01
Floating rate bonds			270 233 503	18.65
<i>United States of America</i>			<i>49 055 794</i>	<i>3.35</i>
1 900 000	BANK OF AMERICA CORP 17-04/05/2027 FRN	EUR	2 008 935	0.14
1 700 000	BANK OF AMERICA CORP 17-07/02/2025 FRN	EUR	1 747 839	0.12
1 500 000	BANK OF AMERICA CORP 18-25/04/2028 FRN	EUR	1 583 351	0.11
2 000 000	BANK OF AMERICA CORP 19-08/08/2029 FRN	EUR	1 982 090	0.14
1 600 000	BANK OF AMERICA CORP 19-09/05/2026 FRN	EUR	1 628 361	0.11
1 400 000	BANK OF AMERICA CORP 19-09/05/2030 FRN	EUR	1 460 821	0.10
1 600 000	BANK OF AMERICA CORP 20-26/10/2031 FRN	EUR	1 558 489	0.11
2 000 000	BANK OF AMERICA CORP 20-31/03/2029 FRN	EUR	2 357 581	0.16
1 700 000	BANK OF AMERICA CORP 21-22/03/2031 FRN	EUR	1 674 639	0.12
1 500 000	BANK OF AMERICA CORP 21-24/05/2032 FRN	EUR	1 512 792	0.10
2 700 000	CITIGROUP INC 18-24/07/2026 FRN	EUR	2 815 985	0.19
2 000 000	CITIGROUP INC 19-08/10/2027 FRN	EUR	2 000 070	0.14
2 300 000	CITIGROUP INC 20-06/07/2026 FRN	EUR	2 376 582	0.16
1 200 000	GOLDMAN SACHS GROUP 21-30/04/2024 FRN	EUR	1 201 434	0.08
2 100 000	JPMORGAN CHASE 17-18/05/2028 FRN	EUR	2 223 370	0.15
1 200 000	JPMORGAN CHASE 18-12/06/2029 FRN	EUR	1 287 351	0.09

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 500 000	JPMORGAN CHASE 19-04/11/2032 FRN	EUR	1 514 588	0.10
2 700 000	JPMORGAN CHASE 19-11/03/2027 FRN	EUR	2 778 928	0.19
1 500 000	JPMORGAN CHASE 19-25/07/2031 FRN	EUR	1 520 053	0.10
1 500 000	JPMORGAN CHASE 20-24/02/2028 FRN	EUR	1 489 480	0.10
2 400 000	JPMORGAN CHASE 21-17/02/2033 FRN	EUR	2 315 083	0.16
1 450 000	MORGAN STANLEY 17-23/10/2026 FRN	EUR	1 504 514	0.10
2 500 000	MORGAN STANLEY 19-26/07/2024 FRN	EUR	2 528 885	0.17
2 300 000	MORGAN STANLEY 20-26/10/2029 FRN	EUR	2 258 533	0.16
2 300 000	MORGAN STANLEY 21-07/02/2031 FRN	EUR	2 225 815	0.15
1 500 000	MORGAN STANLEY 21-29/04/2033 FRN	EUR	1 500 225	0.10
	<i>France</i>		<i>43 890 427</i>	<i>3.04</i>
3 200 000	AXA SA 18-28/05/2049 FRN	EUR	3 584 669	0.25
400 000	AXA SA 21-07/10/2041 FRN	EUR	390 527	0.03
500 000	BNP PARIBAS 18-20/11/2030 FRN	EUR	531 570	0.04
100 000	BNP PARIBAS 19-04/06/2026 FRN	EUR	100 874	0.01
1 400 000	BNP PARIBAS 19-15/07/2025 FRN	EUR	1 414 301	0.10
3 200 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	3 412 459	0.24
2 300 000	BNP PARIBAS 20-01/09/2028 FRN	EUR	2 272 620	0.16
1 200 000	BNP PARIBAS 20-15/01/2032 FRN	EUR	1 200 969	0.08
1 900 000	BNP PARIBAS 20-17/04/2029 FRN	EUR	1 940 244	0.13
1 600 000	BNP PARIBAS 20-19/02/2028 FRN	EUR	1 589 324	0.11
1 000 000	BNP PARIBAS 21-13/04/2027 FRN	EUR	988 631	0.07
1 400 000	BNP PARIBAS 21-19/01/2030 FRN	EUR	1 366 631	0.09
500 000	BNP PARIBAS 21-30/05/2028 FRN	EUR	496 652	0.03
1 700 000	BPCE 20-15/09/2027 FRN	EUR	1 693 403	0.12
400 000	CNP ASSURANCES 19-27/07/2050 FRN	EUR	413 015	0.03
600 000	CNP ASSURANCES 20-30/06/2051 FRN	EUR	634 551	0.04
2 300 000	CRED AGRICOLE SA 20-22/04/2026 FRN	EUR	2 356 835	0.16
1 800 000	CREDIT AGRICOLE ASSURANCES 16-27/09/2048 FRN	EUR	2 164 866	0.15
1 300 000	CREDIT AGRICOLE ASSURANCES 18-29/01/2048 FRN	EUR	1 386 733	0.10
300 000	CREDIT MUTUEL ARKEA 17-25/10/2029 FRN	EUR	309 611	0.02
500 000	CREDIT MUTUEL ARKEA 20-11/06/2029 FRN	EUR	517 146	0.04
900 000	DANONE 17-31/12/2049 FRN	EUR	913 677	0.06
500 000	GACM 21-21/04/2042 FRN	EUR	499 429	0.03
2 100 000	ORANGE 19-31/12/2049 FRN	EUR	2 185 285	0.15
1 100 000	SOCIETE GENERALE 18-23/02/2028 FRN	EUR	1 113 837	0.08
1 000 000	SOCIETE GENERALE 20-21/04/2026 FRN	EUR	1 025 544	0.07
2 200 000	SOCIETE GENERALE 20-22/09/2028 FRN	EUR	2 218 188	0.15
1 200 000	SOCIETE GENERALE 20-24/11/2030 FRN	EUR	1 198 666	0.08
1 200 000	SOCIETE GENERALE 21-12/06/2029 FRN	EUR	1 173 873	0.08
1 000 000	SOCIETE GENERALE 21-17/11/2026 FRN	EUR	993 131	0.07
1 600 000	SOCIETE GENERALE 21-30/06/2031 FRN	EUR	1 595 746	0.11
400 000	SUEZ 17-31/12/2049 FRN	EUR	416 308	0.03
800 000	SUEZ 19-31/12/2059 FRN	EUR	802 612	0.06
1 000 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	988 500	0.07
	<i>United Kingdom</i>		<i>40 241 282</i>	<i>2.81</i>
2 400 000	BARCLAYS BANK PLC 17-07/02/2028 FRN	EUR	2 443 219	0.17
4 705 000	BARCLAYS BANK PLC 20-02/04/2025 FRN	EUR	5 045 827	0.36
1 000 000	BARCLAYS BANK PLC 21-09/08/2029 FRN	EUR	976 535	0.07
1 500 000	BARCLAYS BANK PLC 21-12/05/2032 FRN	EUR	1 487 902	0.10
600 000	BARCLAYS BANK PLC 21-22/03/2031 FRN	EUR	599 153	0.04
1 700 000	HSBC HOLDINGS 18-04/12/2024 FRN	EUR	1 749 205	0.12
1 200 000	HSBC HOLDINGS 20-13/11/2026 FRN	EUR	1 197 212	0.08
874 000	HSBC HOLDINGS 20-13/11/2031 FRN	EUR	865 673	0.06
1 000 000	HSBC HOLDINGS 21-24/09/2029 FRN	EUR	992 018	0.07
2 100 000	LLOYDS BANKING GROUP PLC 18-15/01/2024 FRN	EUR	2 116 024	0.15
1 800 000	LLOYDS BANKING GROUP PLC 19-12/11/2025 FRN	EUR	1 818 880	0.13
2 590 000	LLOYDS BANKING GROUP PLC 20-01/04/2026 FRN	EUR	2 861 019	0.20
1 900 000	NATIONWIDE BLDG 17-25/07/2029 FRN	EUR	1 969 144	0.14
2 100 000	NATIONWIDE BLDG 18-08/03/2026 FRN	EUR	2 181 490	0.15

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 000 000	NATWEST GROUP 21-14/09/2032 FRN	EUR	984 984	0.07
1 700 000	NATWEST GROUP 21-26/02/2030 FRN	EUR	1 676 923	0.12
550 000	ROYAL BANK OF SCOTLAND 17-08/03/2023 FRN	EUR	552 299	0.04
3 000 000	ROYAL BANK OF SCOTLAND 18-02/03/2026 FRN	EUR	3 126 941	0.22
2 800 000	STANDARD CHART 20-09/09/2030 FRN	EUR	2 934 028	0.20
600 000	STANDARD CHART 20-27/01/2028 FRN	EUR	605 440	0.04
1 500 000	STANDARD CHART 21-23/09/2031 FRN	EUR	1 496 534	0.10
1 900 000	SWISS RE FIN UK 20-04/06/2052 FRN	EUR	2 031 593	0.14
500 000	VIRGIN MONEY 20-24/06/2025 FRN	EUR	529 239	0.04
	<i>Germany</i>		<i>24 843 566</i>	<i>1.72</i>
2 000 000	ALLIANZ SE 17-06/07/2047 FRN	EUR	2 224 581	0.15
2 300 000	ALLIANZ SE 19-25/09/2049 FRN	EUR	2 292 041	0.16
2 100 000	DEUTSCHE BANK AG 20-19/11/2025 FRN	EUR	2 136 420	0.15
1 600 000	DEUTSCHE BANK AG 20-19/11/2030 FRN	EUR	1 662 509	0.11
2 300 000	DEUTSCHE BANK AG 21-17/02/2027 FRN	EUR	2 296 812	0.16
1 900 000	DEUTSCHE BANK AG 21-17/02/2032 FRN	EUR	1 895 526	0.13
500 000	DEUTSCHE BOERSE 20-16/06/2047 FRN	EUR	509 862	0.04
500 000	HAMBURG COM BANK 21-22/09/2026 FRN	EUR	498 548	0.03
1 500 000	HANNOVER RUECKV 19-09/10/2039 FRN	EUR	1 471 836	0.10
400 000	HANNOVER RUECKV 20-08/10/2040 FRN	EUR	408 319	0.03
1 400 000	HANNOVER RUECKV 21-30/06/2042 FRN	EUR	1 374 928	0.09
100 000	MERCK 19-25/06/2079 FRN	EUR	102 586	0.01
1 300 000	MERCK 19-25/06/2079 FRN	EUR	1 402 186	0.10
1 300 000	MERCK 20-09/09/2080 FRN	EUR	1 328 698	0.09
1 300 000	MUENCHENER RUECKVERSICHERUNG 18-26/05/2049 FRN	EUR	1 469 551	0.10
2 000 000	MUNICH RE 20-26/05/2041 FRN	EUR	1 971 249	0.14
1 000 000	MUNICH RE 21-26/05/2042 FRN	EUR	954 516	0.07
800 000	TALANX AG 17-05/12/2047 FRN	EUR	843 398	0.06
	<i>The Netherlands</i>		<i>21 636 303</i>	<i>1.51</i>
1 000 000	ADECCO INTERNATIONAL FINANCIAL SERVICES 21-21/03/2082 FRN	EUR	985 335	0.07
668 000	ASR NEDERLAND NV 19-02/05/2049 FRN	EUR	735 771	0.05
1 500 000	COOPERATIEVE RAB 20-05/05/2028 FRN	EUR	1 534 396	0.11
1 300 000	ING GROEP NV 17-11/04/2028 FRN	EUR	1 346 201	0.09
500 000	ING GROEP NV 17-15/02/2029 FRN	EUR	521 482	0.04
1 100 000	ING GROEP NV 17-26/09/2029 FRN	EUR	1 129 604	0.08
2 600 000	ING GROEP NV 19-03/09/2025 FRN	EUR	2 598 107	0.18
1 400 000	ING GROEP NV 19-13/11/2030 FRN	EUR	1 405 107	0.10
1 700 000	ING GROEP NV 20-18/02/2029 FRN	EUR	1 654 312	0.11
2 300 000	ING GROEP NV 20-26/05/2031 FRN	EUR	2 407 568	0.17
2 400 000	ING GROEP NV 21-01/02/2030 FRN	EUR	2 314 982	0.16
600 000	ING GROEP NV 21-09/06/2032 FRN	EUR	595 531	0.04
1 000 000	ING GROEP NV 21-29/09/2028 FRN	EUR	982 831	0.07
1 000 000	ING GROEP NV 21-29/11/2025 FRN	EUR	999 222	0.07
2 075 000	NN GROUP NV 17-13/01/2048 FRN	EUR	2 425 854	0.17
	<i>Spain</i>		<i>18 094 688</i>	<i>1.25</i>
1 200 000	BANCO BILBAO VIZCAYA ARGENTARIA 20-16/01/2030 FRN	EUR	1 198 661	0.08
1 400 000	BANCO BILBAO VIZCAYA ARGENTARIA 21-24/03/2027 FRN	EUR	1 382 280	0.10
1 200 000	BANCO SANTANDER 21-24/03/2027 FRN	EUR	1 196 999	0.08
1 000 000	BANCO SANTANDER 21-24/06/2029 FRN	EUR	989 339	0.07
2 300 000	BANKIA 19-15/02/2029 FRN	EUR	2 438 941	0.17
2 000 000	BANKINTER SA 21-23/12/2032 FRN	EUR	1 981 484	0.14
1 400 000	CAIXABANK 17-14/07/2028 FRN	EUR	1 446 056	0.10
900 000	CAIXABANK 18-17/04/2030 FRN	EUR	935 028	0.06
1 400 000	CAIXABANK 20-10/07/2026 FRN	EUR	1 422 226	0.10
1 000 000	CAIXABANK 20-18/11/2026 FRN	EUR	994 746	0.07
1 200 000	CAIXABANK 21-09/02/2029 FRN	EUR	1 174 027	0.08
1 300 000	CAIXABANK 21-18/06/2031 FRN	EUR	1 301 037	0.09
500 000	CAIXABANK 21-26/05/2028 FRN	EUR	498 805	0.03
1 000 000	MAPFRE 17-31/03/2047 FRN	EUR	1 135 059	0.08

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Switzerland</i>				
1 700 000	CREDIT SUISSE 17-17/07/2025 FRN	EUR	1 737 662	0.12
1 900 000	CREDIT SUISSE 19-24/06/2027 FRN	EUR	1 923 497	0.13
2 400 000	CREDIT SUISSE 20-02/04/2026 FRN	EUR	2 610 374	0.18
1 605 000	CREDIT SUISSE 20-14/01/2028 FRN	EUR	1 589 253	0.11
1 700 000	UBS GROUP 20-05/11/2028 FRN	EUR	1 670 304	0.12
2 400 000	UBS GROUP 20-29/01/2026 FRN	EUR	2 403 411	0.17
500 000	UBS GROUP 21-03/11/2026 FRN	EUR	498 009	0.03
2 100 000	UBS GROUP FUNDING 18-17/04/2025 FRN	EUR	2 155 922	0.15
<i>Italy</i>				
1 910 000	ASSICURAZIONI GENERALI 16-08/06/2048 FRN	EUR	2 287 977	0.16
500 000	MEDIOBANCA SPA 21-02/11/2028 FRN	EUR	490 948	0.03
1 900 000	UNICREDIT SPA 19-25/06/2025 FRN	EUR	1 945 504	0.13
1 800 000	UNICREDIT SPA 20-16/06/2026 FRN	EUR	1 844 951	0.13
1 750 000	UNICREDIT SPA 20-20/01/2026 FRN	EUR	1 777 967	0.12
1 700 000	UNICREDIT SPA 20-22/07/2027 FRN	EUR	1 794 503	0.12
1 000 000	UNICREDIT SPA 21-05/07/2029 FRN	EUR	998 705	0.07
<i>Denmark</i>				
1 000 000	DANSKE BANK A/S 19-27/08/2025 FRN	EUR	1 007 079	0.07
1 500 000	DANSKE BANK A/S 21-09/06/2029 FRN	EUR	1 486 008	0.10
1 000 000	DANSKE BANK A/S 21-15/05/2031 FRN	EUR	994 635	0.07
600 000	JYSKE BANK A/S 19-20/06/2024 FRN	EUR	605 267	0.04
1 000 000	JYSKE BANK A/S 21-02/09/2026 FRN	EUR	986 063	0.07
1 000 000	JYSKE BANK A/S 21-17/02/2028 FRN	EUR	987 321	0.07
400 000	NYKREDIT 21-28/07/2031 FRN	EUR	396 044	0.03
1 000 000	SYDBANK A/S 21-10/11/2026 FRN	EUR	999 451	0.07
<i>Sweden</i>				
1 025 000	SKANDINAVISKA ENSKILDA BANK 16-31/10/2028 FRN	EUR	1 046 531	0.07
100 000	SVENSKA HANDELSBANKEN 18-02/03/2028 FRN	EUR	101 330	0.01
700 000	SWEDBANK AB 17-22/11/2027 FRN	EUR	705 489	0.05
2 000 000	SWEDBANK AB 21-20/05/2027 FRN	EUR	1 985 271	0.14
1 900 000	TELIA CO AB 17-04/04/2078 FRN	EUR	1 957 926	0.13
500 000	TELIA CO AB 20-11/05/2081 FRN	EUR	505 731	0.03
<i>Australia</i>				
1 900 000	AUST & NZ BANK 19-21/11/2029 FRN	EUR	1 931 171	0.13
1 900 000	COM BK AUSTRALIA 17-03/10/2029 FRN	EUR	1 972 127	0.14
1 600 000	WESTPAC BANKING 21-13/05/2031 FRN	EUR	1 579 583	0.11
<i>Belgium</i>				
400 000	AGEAS 19-02/07/2049 FRN	EUR	443 466	0.03
500 000	AGEAS 20-24/11/2051 FRN	EUR	498 252	0.03
900 000	ELIA SYSTEM OP 18-31/12/2049 FRN	EUR	934 814	0.06
200 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	199 037	0.01
800 000	KBC GROUP NV 20-10/09/2026 FRN	EUR	794 314	0.05
1 200 000	KBC GROUP NV 20-16/06/2027 FRN	EUR	1 202 423	0.08
1 200 000	KBC GROUP NV 21-14/01/2029 FRN	EUR	1 168 879	0.08
<i>Finland</i>				
2 300 000	OP CORPORATE BK 20-09/06/2030 FRN	EUR	2 353 539	0.16
400 000	SAMPO OYJ 19-23/05/2049 FRN	EUR	448 587	0.03
1 800 000	SAMPO OYJ 20-03/09/2052 FRN	EUR	1 880 997	0.13
<i>Austria</i>				
2 500 000	ERSTE GROUP 20-16/11/2028 FRN	EUR	2 440 537	0.17
500 000	ERSTE GROUP 21-15/11/2032 FRN	EUR	493 657	0.03
1 000 000	RAIFFEISEN BK IN 20-18/06/2032 FRN	EUR	1 074 680	0.07
<i>Ireland</i>				
3 000 000	AIB GROUP PLC 21-17/11/2027 FRN	EUR	2 975 249	0.21
600 000	ZURICH FINANCE 20-17/09/2050 FRN	EUR	616 499	0.04

BNP Paribas Easy € Corp Bond SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Japan</i>				
1 300 000	mitsubishi UFJ FINANCE 21-08/06/2027 FRN	EUR	3 153 549	0.22
1 900 000	MIZUHO FINANCIAL 21-06/09/2029 FRN	EUR	1 290 145	0.09
			1 863 404	0.13
<i>Cyprus</i>				
1 000 000	AROUNDTOWN SA 19-12/01/2168 FRN	EUR	1 681 246	0.12
700 000	AROUNDTOWN SA 21-31/12/2061 FRN	EUR	1 012 426	0.07
			668 820	0.05
<i>Norway</i>				
1 700 000	DNB BANK ASA 21-23/02/2029 FRN	EUR	1 660 651	0.11
			1 660 651	0.11
<i>Luxembourg</i>				
500 000	GRAND CITY PROP 20-31/12/2060 FRN	EUR	1 450 561	0.10
400 000	HELVETIA EUROPE 20-30/09/2041 FRN	EUR	484 699	0.03
500 000	SWISS RE FIN 19-30/04/2050 FRN	EUR	427 961	0.03
			537 901	0.04
<i>Poland</i>				
600 000	MBANK 21-21/09/2027 FRN	EUR	592 583	0.04
			592 583	0.04
<i>Singapore</i>				
500 000	DBS GROUP HLDGS 18-11/04/2028 FRN	EUR	508 959	0.04
			508 959	0.04
<i>Czech Republic</i>				
500 000	CESKA SPORITELNA 21-13/09/2028 FRN	EUR	489 702	0.03
			489 702	0.03
<i>Hong Kong</i>				
440 000	AIA GROUP 21-09/09/2033 FRN	EUR	433 248	0.03
			433 248	0.03
Total securities portfolio			1 429 258 808	98.49

BNP Paribas Easy € Corp Bond SRI Fossil Free 1-3Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			760 685 597	98.79
Bonds			622 089 128	80.83
<i>France</i>			<i>111 417 282</i>	<i>14.43</i>
1 400 000	ALD SA 0.000% 21-23/02/2024	EUR	1 399 613	0.18
1 200 000	ALD SA 0.375% 19-18/07/2023	EUR	1 208 979	0.16
2 200 000	ALD SA 0.375% 20-19/10/2023	EUR	2 217 513	0.29
1 700 000	APRR SA 0.000% 20-20/01/2023	EUR	1 705 938	0.22
2 100 000	AUCHAN SA 2.625% 19-30/01/2024	EUR	2 193 807	0.28
4 400 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.125% 19-05/02/2024	EUR	4 419 318	0.57
4 300 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 19-15/06/2023	EUR	4 361 681	0.57
2 400 000	BNP PARIBAS 1.000% 17-27/06/2024	EUR	2 458 063	0.32
2 000 000	BNP PARIBAS 1.000% 17-29/11/2024	EUR	2 038 297	0.26
1 200 000	BNP PARIBAS 1.000% 18-17/04/2024	EUR	1 228 543	0.16
3 120 000	BNP PARIBAS 1.125% 17-10/10/2023	EUR	3 189 172	0.41
2 900 000	BNP PARIBAS 1.125% 18-22/11/2023	EUR	2 968 640	0.39
2 200 000	BNP PARIBAS 1.125% 19-28/08/2024	EUR	2 265 758	0.29
4 200 000	BPCE 0.625% 18-26/09/2023	EUR	4 259 611	0.55
3 200 000	BPCE 0.625% 19-26/09/2024	EUR	3 252 540	0.42
3 800 000	BPCE 0.875% 18-31/01/2024	EUR	3 871 217	0.50
2 500 000	BPCE 1.000% 19-15/07/2024	EUR	2 565 342	0.33
2 900 000	BPCE 1.125% 17-18/01/2023	EUR	2 943 823	0.38
2 000 000	CAPGEMINI SE 1.000% 18-18/10/2024	EUR	2 050 451	0.27
2 400 000	CIE DE ST GOBAIN 0.625% 19-15/03/2024	EUR	2 439 003	0.32
1 600 000	CIE DE ST GOBAIN 0.875% 18-21/09/2023	EUR	1 630 232	0.21
1 800 000	CIE DE ST GOBAIN 1.750% 20-03/04/2023	EUR	1 841 358	0.24
1 100 000	CREDIT MUTUEL ARKEA 0.875% 18-05/10/2023	EUR	1 119 324	0.15
1 000 000	CREDIT MUTUEL ARKEA 1.250% 17-31/05/2024	EUR	1 029 051	0.13
2 000 000	DASSAULT SYSTEME 0.000% 19-16/09/2024	EUR	2 003 322	0.26
4 700 000	ESSILORLUXOTTICA 0.000% 19-27/05/2023	EUR	4 716 778	0.61
1 200 000	HOLDING DINFRA 0.625% 17-27/03/2023	EUR	1 208 496	0.16
2 400 000	HSBC FRANCE 0.250% 19-17/05/2024	EUR	2 417 294	0.31
4 100 000	HSBC FRANCE 0.600% 18-20/03/2023	EUR	4 145 368	0.54
2 000 000	JCDECAUX SA 2.000% 20-24/10/2024	EUR	2 091 373	0.27
2 000 000	KERING 0.250% 20-13/05/2023	EUR	2 012 782	0.26
1 100 000	LEGRAND SA 0.750% 17-06/07/2024	EUR	1 122 647	0.15
3 300 000	ORANGE 0.750% 17-11/09/2023	EUR	3 349 363	0.43
2 800 000	ORANGE 1.125% 19-15/07/2024	EUR	2 878 956	0.37
1 800 000	RCI BANQUE 0.250% 19-08/03/2023	EUR	1 804 851	0.23
1 545 000	RCI BANQUE 0.750% 19-10/04/2023	EUR	1 555 479	0.20
1 490 000	RCI BANQUE 1.375% 17-08/03/2024	EUR	1 524 751	0.20
3 000 000	RCI BANQUE 2.000% 19-11/07/2024	EUR	3 120 309	0.41
5 000 000	SANOFI 0.500% 18-21/03/2023	EUR	5 041 499	0.65
5 000 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	5 133 076	0.67
1 700 000	SODEXO SA 0.500% 20-17/01/2024	EUR	1 720 464	0.22
1 900 000	TELEPERFORMANCE 1.500% 17-03/04/2024	EUR	1 951 543	0.25
2 000 000	VIVENDI SA 0.875% 17-18/09/2024	EUR	2 038 544	0.26
900 000	WORLDLINE SA 0.250% 19-18/09/2024	EUR	905 114	0.12
2 000 000	WORLDLINE SA 0.500% 20-30/06/2023	EUR	2 017 999	0.26
<i>The Netherlands</i>			<i>98 808 711</i>	<i>12.85</i>
3 600 000	ABN AMRO BANK NV 0.500% 18-17/07/2023	EUR	3 639 912	0.47
4 752 000	ABN AMRO BANK NV 0.875% 19-15/01/2024	EUR	4 850 869	0.63
1 400 000	AEGON BANK 0.625% 19-21/06/2024	EUR	1 422 114	0.18
1 963 000	AEGON NV 1.000% 16-08/12/2023	EUR	2 011 918	0.26
2 000 000	ALLIANZ FINANCE 0.250% 17-06/06/2023	EUR	2 013 384	0.26
4 156 000	BMW FINANCE NV 0.000% 19-24/03/2023	EUR	4 171 770	0.54
3 300 000	BMW FINANCE NV 0.000% 20-14/04/2023	EUR	3 312 433	0.43
3 400 000	BMW FINANCE NV 0.375% 18-10/07/2023	EUR	3 433 394	0.45
4 213 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	4 275 799	0.56
2 000 000	BMW FINANCE NV 0.750% 17-12/07/2024	EUR	2 043 587	0.27

BNP Paribas Easy € Corp Bond SRI Fossil Free 1-3Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 500 000	BMW FINANCE NV 1.000% 18-14/11/2024	EUR	2 578 329	0.33
2 200 000	COMPASS GROUP 0.625% 17-03/07/2024	EUR	2 231 202	0.29
2 100 000	CONTI-GUMMI FIN 1.125% 20-25/09/2024	EUR	2 153 175	0.28
1 680 000	CONTI-GUMMI FIN 2.125% 20-27/11/2023	EUR	1 745 232	0.23
2 966 000	COOPERATIEVE RAB 0.500% 17-06/12/2022	EUR	2 992 797	0.39
3 500 000	COOPERATIEVE RAB 0.625% 19-27/02/2024	EUR	3 556 144	0.46
3 400 000	COOPERATIEVE RAB 0.750% 18-29/08/2023	EUR	3 453 079	0.45
6 785 000	DAIMLER INTERNATIONAL FINANCE 0.250% 19-06/11/2023	EUR	6 834 709	0.90
4 270 000	DAIMLER INTERNATIONAL FINANCE 0.625% 19-27/02/2023	EUR	4 318 119	0.56
900 000	DAIMLER INTERNATIONAL FINANCE 0.875% 18-09/04/2024	EUR	920 040	0.12
5 122 000	DEUTSCHE TEL FIN 0.875% 17-30/01/2024	EUR	5 228 145	0.68
3 100 000	ING GROEP NV 1.000% 18-20/09/2023	EUR	3 161 597	0.41
3 150 000	LEASEPLAN CORP 0.125% 19-13/09/2023	EUR	3 159 686	0.41
1 595 000	LEASEPLAN CORP 1.000% 18-02/05/2023	EUR	1 619 326	0.21
1 132 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	1 166 103	0.15
1 300 000	NIBC BANK NV 1.125% 18-19/04/2023	EUR	1 319 725	0.17
1 400 000	NIBC BANK NV 2.000% 19-09/04/2024	EUR	1 457 416	0.19
1 400 000	NN BANK NV 0.375% 19-31/05/2023	EUR	1 410 524	0.18
1 497 000	NN GROUP NV 0.875% 17-13/01/2023	EUR	1 510 991	0.20
3 500 000	RELX FINANCE 0.000% 20-18/03/2024	EUR	3 506 111	0.46
2 053 000	SIGNIFY NV 2.000% 20-11/05/2024	EUR	2 137 702	0.28
1 500 000	THERMO FISHER 0.000% 21-18/11/2023	EUR	1 501 588	0.20
1 600 000	VOLKSBANK NV 0.010% 19-16/09/2024	EUR	1 604 505	0.21
1 100 000	VOLKSBANK NV 0.750% 18-25/06/2023	EUR	1 115 151	0.14
1 000 000	VONOVIA BV 0.125% 19-06/04/2023	EUR	1 003 530	0.13
1 300 000	VONOVIA BV 0.750% 18-15/01/2024	EUR	1 319 881	0.17
1 800 000	VONOVIA BV 0.875% 18-03/07/2023	EUR	1 821 393	0.24
1 600 000	VONOVIA BV 1.625% 20-07/04/2024	EUR	1 652 207	0.21
1 100 000	WPC EUROBOND 2.250% 17-19/07/2024	EUR	1 155 124	0.15
	<i>United States of America</i>		<i>63 177 060</i>	<i>8.20</i>
1 700 000	ABBVIE INC 1.250% 20-01/06/2024	EUR	1 748 504	0.23
3 200 000	AMERICAN HONDA F 1.950% 20-18/10/2024	EUR	3 375 574	0.44
700 000	AMERICAN HONDA FIN 0.550% 18-17/03/2023	EUR	706 953	0.09
2 000 000	AMERICAN HONDA FIN 0.750% 17-17/01/2024	EUR	2 035 216	0.26
2 350 000	BAXTER INTERNATIONAL 0.400% 19-15/05/2024	EUR	2 371 433	0.31
1 000 000	BECTON DICKINSON 1.000% 16-15/12/2022	EUR	1 010 665	0.13
1 700 000	COCA-COLA 0.500% 17-08/03/2024	EUR	1 725 329	0.22
2 500 000	DANAHER CORP 1.700% 20-30/03/2024	EUR	2 597 086	0.34
3 400 000	FIDELITY NATIONAL IN 0.125% 19-03/12/2022	EUR	3 410 627	0.44
4 424 000	FIDELITY NATIONAL IN 0.750% 19-21/05/2023	EUR	4 472 593	0.58
1 700 000	FISERV INC 0.375% 19-01/07/2023	EUR	1 710 722	0.22
2 405 000	GOLDMAN SACHS GROUP 0.125% 19-19/08/2024	EUR	2 408 977	0.31
6 200 000	GOLDMAN SACHS GROUP 1.375% 17-15/05/2024	EUR	6 326 909	0.83
1 000 000	HARLEY-DAVIDSON 0.900% 19-19/11/2024	EUR	1 018 842	0.13
2 200 000	HARLEY-DAVIDSON 3.875% 20-19/05/2023	EUR	2 314 144	0.30
3 200 000	JOHNSON CONTROLS 1.000% 17-15/09/2023	EUR	3 254 462	0.42
1 500 000	KIMBERLY-CLARK 0.625% 17-07/09/2024	EUR	1 529 190	0.20
2 500 000	MCDONALDS CORP 0.625% 17-29/01/2024	EUR	2 538 847	0.33
2 975 000	MET LIFE GLOB 0.375% 19-09/04/2024	EUR	3 006 569	0.39
3 000 000	MORGAN STANLEY 1.000% 16-02/12/2022	EUR	3 039 060	0.39
3 100 000	PEPSICO INC 0.250% 20-06/05/2024	EUR	3 126 607	0.41
1 500 000	PROCTER & GAMBLE 0.500% 17-25/10/2024	EUR	1 527 303	0.20
2 500 000	PROCTER & GAMBLE 0.625% 18-30/10/2024	EUR	2 552 475	0.33
2 100 000	UNITED PARCEL SERVICE 0.375% 17-15/11/2023	EUR	2 122 513	0.28
3 180 000	US BANCORP 0.850% 17-07/06/2024	EUR	3 246 460	0.42
	<i>Spain</i>		<i>57 612 618</i>	<i>7.48</i>
100 000	AMADEUS IT GROUP 2.500% 20-20/05/2024	EUR	105 077	0.01
2 900 000	AMADEUS IT GROUP SA 0.875% 18-18/09/2023	EUR	2 939 196	0.38
2 300 000	ARVAL SERVICE 0.000% 21-30/09/2024	EUR	2 300 764	0.30
2 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.375% 19-02/10/2024	EUR	2 014 122	0.26

BNP Paribas Easy € Corp Bond SRI Fossil Free 1-3Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
4 100 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.125% 19-28/02/2024	EUR	4 196 680	0.55
3 600 000	BANCO SABADELL 0.875% 17-05/03/2023	EUR	3 636 445	0.47
1 900 000	BANCO SABADELL 1.625% 18-07/03/2024	EUR	1 954 630	0.25
3 300 000	BANCO SANTANDER 0.250% 19-19/06/2024	EUR	3 324 782	0.43
1 600 000	BANKIA 0.875% 19-25/03/2024	EUR	1 629 475	0.21
2 000 000	BANKIA 1.000% 19-25/06/2024	EUR	2 042 229	0.27
1 100 000	BANKINTER SA 0.875% 19-05/03/2024	EUR	1 120 347	0.15
3 200 000	CAIXABANK 0.625% 19-01/10/2024	EUR	3 237 910	0.42
2 100 000	CAIXABANK 0.750% 18-18/04/2023	EUR	2 124 299	0.28
4 500 000	CAIXABANK 1.125% 17-12/01/2023	EUR	4 558 733	0.59
700 000	CAIXABANK 1.125% 17-17/05/2024	EUR	716 668	0.09
3 200 000	CAIXABANK 1.750% 18-24/10/2023	EUR	3 298 742	0.43
3 600 000	CAIXABANK 2.375% 19-01/02/2024	EUR	3 767 909	0.49
1 700 000	MEDIO AMBIENTE 0.815% 19-04/12/2023	EUR	1 722 189	0.22
3 200 000	SANTANDER CONSUMER FIN 0.375% 19-27/06/2024	EUR	3 224 079	0.42
1 800 000	SANTANDER CONSUMER FIN 0.875% 18-30/05/2023	EUR	1 826 819	0.24
2 700 000	SANTANDER CONSUMER FIN 1.000% 19-27/02/2024	EUR	2 757 479	0.36
1 900 000	SANTANDER CONSUMER FIN 1.125% 18-09/10/2023	EUR	1 940 718	0.25
3 100 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	3 173 326	0.41
	<i>United Kingdom</i>		<i>56 198 259</i>	<i>7.31</i>
1 700 000	ANNINGTON FND PL 1.650% 17-12/07/2024	EUR	1 758 123	0.23
1 600 000	ASB FINANCE LTD 0.750% 19-13/03/2024	EUR	1 628 602	0.21
3 400 000	BARCLAYS BANK PLC 1.500% 18-03/09/2023	EUR	3 493 184	0.45
2 850 000	BARCLAYS BANK PLC 1.875% 16-08/12/2023	EUR	2 958 464	0.38
1 500 000	BNZ INTERNATIONAL FUNDING/LN 0.375% 19-14/09/2024	EUR	1 512 708	0.20
2 000 000	BNZ INTERNATIONAL FUNDING/LN 0.500% 17-13/05/2023	EUR	2 018 482	0.26
1 200 000	BRITISH TELECOMM PLC 0.875% 18-26/09/2023	EUR	1 214 686	0.16
3 000 000	BRITISH TELECOMM PLC 1.000% 17-21/11/2024	EUR	3 053 598	0.40
2 000 000	BRITISH TELECOMM PLC 1.000% 17-23/06/2024	EUR	2 035 876	0.26
2 100 000	CREDIT AGRICOLE 0.500% 19-24/06/2024	EUR	2 128 086	0.28
3 800 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	3 869 758	0.50
2 000 000	CREDIT AGRICOLE 1.000% 17-16/09/2024	EUR	2 058 354	0.27
1 400 000	GLAXOSMITHKLINE 0.000% 19-23/09/2023	EUR	1 406 333	0.18
2 200 000	GLAXOSMITHKLINE 0.125% 20-12/05/2023	EUR	2 213 632	0.29
2 400 000	INFORMA PLC 1.500% 18-05/07/2023	EUR	2 449 960	0.32
1 386 000	LONDON STOCK EX 0.875% 17-19/09/2024	EUR	1 420 818	0.18
1 800 000	NATIONWIDE BLDG 0.625% 17-19/04/2023	EUR	1 823 138	0.24
4 245 000	NATWEST MARKETS 1.000% 19-28/05/2024	EUR	4 347 795	0.56
900 000	NATWEST MARKETS 1.125% 18-14/06/2023	EUR	916 722	0.12
3 200 000	UBS AG LONDON 0.625% 18-23/01/2023	EUR	3 228 755	0.42
6 700 000	UBS AG LONDON 0.750% 20-21/04/2023	EUR	6 779 395	0.89
3 100 000	UNILEVER NV 0.500% 18-12/08/2023	EUR	3 137 596	0.41
738 000	WESTPAC SEC NZ 0.300% 19-25/06/2024	EUR	744 194	0.10
	<i>Germany</i>		<i>37 132 613</i>	<i>4.83</i>
1 800 000	AAREAL BANK AG 0.375% 19-10/04/2024	EUR	1 813 475	0.24
1 300 000	ADIDAS AG 0.000% 20-09/09/2024	EUR	1 303 417	0.17
1 000 000	BERLIN HYP AG 0.375% 18-28/08/2023	EUR	1 011 433	0.13
1 500 000	COMMERZBANK AG 0.250% 19-16/09/2024	EUR	1 503 262	0.20
3 561 000	COMMERZBANK AG 0.500% 18-28/08/2023	EUR	3 597 278	0.47
2 200 000	COMMERZBANK AG 0.625% 19-28/08/2024	EUR	2 230 200	0.29
1 700 000	COMMERZBANK AG 1.125% 17-24/05/2024	EUR	1 741 659	0.23
1 900 000	COMMERZBANK AG 1.250% 18-23/10/2023	EUR	1 941 876	0.25
1 400 000	CONTINENTAL AG 0.000% 19-12/09/2023	EUR	1 402 400	0.18
3 850 000	DEUTSCHE BANK AG 1.125% 18-30/08/2023	EUR	3 927 338	0.51
1 000 000	DT PFANDBRIEFBAN 0.125% 19-05/09/2024	EUR	998 655	0.13
2 700 000	DT PFANDBRIEFBAN 0.700% 19-07/02/2023	EUR	2 725 307	0.35
2 250 000	FRESENIUS MEDICA 0.250% 19-29/11/2023	EUR	2 262 336	0.29
1 000 000	HAMBURG COM BANK 0.750% 20-23/11/2023	EUR	1 007 065	0.13
2 200 000	INFINEON TECH 0.750% 20-24/06/2023	EUR	2 225 895	0.29
1 200 000	LEG IMMOBILIENLIEN 1.250% 17-23/01/2024	EUR	1 224 675	0.16

BNP Paribas Easy € Corp Bond SRI Fossil Free 1-3Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 900 000	MERCK FIN SERVIC 0.005% 19-15/12/2023	EUR	1 908 212	0.25
1 500 000	SANTAN CONS BANK 0.250% 19-15/10/2024	EUR	1 507 401	0.20
1 800 000	VONOVIA SE 0.000% 21-01/09/2023	EUR	1 804 546	0.23
1 000 000	VONOVIA SE 0.000% 21-16/09/2024	EUR	996 183	0.13
	<i>Sweden</i>		<i>32 213 931</i>	<i>4.18</i>
1 700 000	AUTOLIV INC 0.750% 18-26/06/2023	EUR	1 717 122	0.22
1 700 000	CASTELLUM AB 2.125% 18-20/11/2023	EUR	1 762 934	0.23
1 555 000	ERICSSON LM 1.875% 17-01/03/2024	EUR	1 607 660	0.21
2 900 000	NORDEA BANK AB 0.875% 18-26/06/2023	EUR	2 944 657	0.38
1 700 000	SAGAX AB 2.000% 18-17/01/2024	EUR	1 756 823	0.23
1 900 000	SCA HYGIENE AB 1.125% 17-27/03/2024	EUR	1 946 101	0.25
2 200 000	SKANDINAVISKA ENSKILDA BANK 0.050% 19-01/07/2024	EUR	2 209 156	0.29
3 000 000	SKANDINAVISKA ENSKILDA BANK 0.250% 20-19/05/2023	EUR	3 021 535	0.39
3 440 000	SKANDINAVISKA ENSKILDA BANK 0.500% 18-13/03/2023	EUR	3 473 905	0.45
3 000 000	SVENSKA HANDELSBANKEN 0.125% 19-18/06/24	EUR	3 018 343	0.39
1 500 000	SVENSKA HANDELSBANKEN 0.375% 18-03/07/2023	EUR	1 514 233	0.20
2 100 000	SVENSKA HANDELSBANKEN 0.500% 18-21/03/2023	EUR	2 121 980	0.28
2 100 000	SWEDBANK AB 0.250% 19-09/10/2024	EUR	2 110 471	0.27
1 800 000	SWEDBANK AB 0.400% 18-29/08/2023	EUR	1 819 669	0.24
1 163 000	TELE2 AB 1.125% 18-15/05/2024	EUR	1 189 342	0.15
	<i>Italy</i>		<i>23 014 305</i>	<i>3.00</i>
3 300 000	INTESA SANPAOLO 1.000% 19-04/07/2024	EUR	3 368 816	0.44
3 800 000	INTESA SANPAOLO 1.375% 17-18/01/2024	EUR	3 902 335	0.51
2 590 000	INTESA SANPAOLO 2.125% 18-30/08/2023	EUR	2 684 565	0.35
3 500 000	TERNA SPA 1.000% 18-23/07/2023	EUR	3 563 733	0.46
5 000 000	UNICREDIT S.P.A. 1.000% 18-18/01/2023	EUR	5 056 096	0.66
1 493 000	UNIONE DI BANCHE 1.500% 19-10/04/2024	EUR	1 540 712	0.20
1 800 000	UNIONE DI BANCHE 1.750% 18-12/04/2023	EUR	1 839 519	0.24
1 000 000	UNIONE DI BANCHE 2.625% 19-20/06/2024	EUR	1 058 529	0.14
	<i>Canada</i>		<i>22 130 516</i>	<i>2.88</i>
3 000 000	BANK NOVA SCOTIA 0.500% 19-30/04/2024	EUR	3 038 220	0.39
4 000 000	CAN IMPERIAL BANK 0.750% 18-22/03/2023	EUR	4 052 481	0.53
2 000 000	CAN IMPERIAL BK 0.375% 19-03/05/2024	EUR	2 017 680	0.26
2 700 000	ROYAL BK CANADA 0.125% 19-23/07/2024	EUR	2 709 738	0.35
1 500 000	ROYAL BK CANADA 0.250% 19-02/05/2024	EUR	1 510 616	0.20
4 100 000	TORONTO DOMINION BANK 0.375% 19-25/04/2024	EUR	4 138 335	0.54
4 600 000	TORONTO DOMINION BANK 0.625% 18-20/07/2023	EUR	4 663 446	0.61
	<i>Norway</i>		<i>20 313 243</i>	<i>2.65</i>
10 888 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	10 937 411	1.43
300 000	DNB BANK ASA 0.250% 19-09/04/2024	EUR	302 620	0.04
100 000	DNB BANK ASA 0.600% 18-25/09/2023	EUR	101 449	0.01
300 000	SANTANDER CONSUM 0.125% 19-11/09/2024	EUR	300 244	0.04
2 200 000	SANTANDER CONSUMER 0.750% 18-01/03/2023	EUR	2 224 732	0.29
1 700 000	SPAREBANK 1 OEST 0.250% 19-30/09/2024	EUR	1 709 890	0.22
1 070 000	SPAREBANK 1 OEST 0.875% 18-13/03/2023	EUR	1 083 169	0.14
1 500 000	SPAREBANK 1 SMN 0.750% 18-03/07/2023	EUR	1 521 050	0.20
2 100 000	SPAREBANK 1 SR 0.625% 19-25/03/2024	EUR	2 132 678	0.28
	<i>Japan</i>		<i>19 080 602</i>	<i>2.48</i>
600 000	MITSUBISHI UFJ FINANCE 0.339% 19-19/07/2024	EUR	605 393	0.08
1 150 000	MITSUBISHI UFJ FINANCE 0.680% 18-26/01/2023	EUR	1 161 416	0.15
2 000 000	MITSUBISHI UFJ FINANCE 0.872% 17-07/09/2024	EUR	2 044 817	0.27
2 200 000	MITSUBISHI UFJ FINANCE 0.978% 20-09/06/2024	EUR	2 254 059	0.29
1 900 000	MITSUBISHI UFJ FINANCE 0.980% 18-09/10/2023	EUR	1 938 143	0.25
1 100 000	MIZUHO FINANCIAL 0.118% 19-06/09/2024	EUR	1 102 444	0.14
2 200 000	MIZUHO FINANCIAL 0.523% 19-10/06/2024	EUR	2 229 229	0.29
1 900 000	MIZUHO FINANCIAL 0.956% 17-16/10/2024	EUR	1 946 927	0.25
1 100 000	MIZUHO FINANCIAL 1.020% 18-11/10/2023	EUR	1 122 322	0.15

BNP Paribas Easy € Corp Bond SRI Fossil Free 1-3Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 100 000	SUMITOMO MITSUI 0.465% 19-30/05/2024	EUR	2 125 660	0.28
1 300 000	SUMITOMO MITSUI 0.819% 18-23/07/2023	EUR	1 320 093	0.17
1 200 000	SUMITOMO MITSUI 0.934% 17-11/10/2024	EUR	1 230 099	0.16
	<i>Luxembourg</i>		<i>16 126 972</i>	<i>2.09</i>
2 395 000	BECTON DICKINSON 0.632% 19-04/06/2023	EUR	2 417 681	0.31
2 000 000	HEIDELCEMENT FIN 2.500% 20-09/10/2024	EUR	2 128 919	0.28
1 500 000	HIGHLAND HOLDING 0.000% 21-12/11/2023	EUR	1 501 691	0.20
2 050 000	JOHN DEERE CASH 0.500% 17-15/09/2023	EUR	2 078 154	0.27
1 700 000	JOHN DEERE CASH 1.375% 20-02/04/2024	EUR	1 756 273	0.23
2 000 000	NESTLE FINANCE INTERNATIONAL 0.000% 20-12/11/2024	EUR	2 006 662	0.26
1 100 000	NESTLE FINANCE INTERNATIONAL 0.375% 17-18/01/2024	EUR	1 112 004	0.14
3 000 000	NOVARTIS FINANCE 0.125% 16-20/09/2023	EUR	3 024 340	0.39
100 000	NOVARTIS FINANCE 0.500% 18-14/08/2023	EUR	101 248	0.01
	<i>Australia</i>		<i>14 668 001</i>	<i>1.92</i>
1 900 000	ANZ BANKING 0.625% 18-21/02/2023	EUR	1 921 873	0.25
1 887 000	NATIONAL AUSTRALIA BANK 0.250% 19-20/05/2024	EUR	1 902 304	0.25
2 200 000	NATIONAL AUSTRALIA BANK 0.625% 16-10/11/2023	EUR	2 234 041	0.29
2 700 000	NATIONAL AUSTRALIA BANK 0.625% 18-30/08/2023	EUR	2 738 140	0.36
3 200 000	WESTPAC BANKING 0.375% 17-05/03/2023	EUR	3 226 081	0.42
1 500 000	WESTPAC BANKING 0.625% 17-22/11/2024	EUR	1 526 876	0.20
1 100 000	WESTPAC BANKING 0.750% 18-17/10/2023	EUR	1 118 686	0.15
	<i>Denmark</i>		<i>12 995 836</i>	<i>1.69</i>
3 400 000	DANSKE BANK A/S 0.875% 18-22/05/2023	EUR	3 441 293	0.45
1 000 000	DANSKE BANK A/S 1.625% 19-15/03/2024	EUR	1 034 234	0.13
2 100 000	NOVO NORDISK FIN 0.000% 21-04/06/2024	EUR	2 105 084	0.27
1 650 000	NYKREDIT 0.125% 19-10/07/2024	EUR	1 651 394	0.21
1 880 000	NYKREDIT 0.250% 19-20/01/2023	EUR	1 887 385	0.25
1 720 000	NYKREDIT 0.875% 19-17/01/2024	EUR	1 750 205	0.23
1 100 000	SYDBANK A/S 1.375% 18-18/09/2023	EUR	1 126 241	0.15
	<i>Finland</i>		<i>9 868 146</i>	<i>1.27</i>
1 700 000	CRH FINLAND SERV 0.875% 20-05/11/2023	EUR	1 729 145	0.22
1 000 000	KOJAMO OYJ 1.500% 17-19/06/2024	EUR	1 028 933	0.13
2 050 000	OP CORPORATE BK 0.125% 20-01/07/2024	EUR	2 061 909	0.27
1 400 000	OP CORPORATE BK 0.375% 18-29/08/2023	EUR	1 414 326	0.18
2 000 000	OP CORPORATE BK 0.375% 19-19/06/2024	EUR	2 015 730	0.26
1 600 000	OP CORPORATE BK 0.375% 19-26/02/2024	EUR	1 618 103	0.21
	<i>Belgium</i>		<i>9 216 530</i>	<i>1.20</i>
1 500 000	BELFIUS BANK SA 0.625% 18-30/08/2023	EUR	1 521 631	0.20
2 000 000	BELFIUS BANK SA 1.000% 17-26/10/2024	EUR	2 052 891	0.27
1 300 000	GRP BRUXELLES 1.375% 17-23/05/2024	EUR	1 343 396	0.17
1 000 000	KBC GROUP NV 0.875% 18-27/06/2023	EUR	1 016 791	0.13
3 200 000	KBC GROUP NV 1.125% 19-25/01/2024	EUR	3 281 821	0.43
	<i>Ireland</i>		<i>7 807 138</i>	<i>1.02</i>
2 300 000	AIB GROUP PLC 1.250% 19-28/05/2024	EUR	2 362 228	0.31
1 400 000	AIB GROUP PLC 1.500% 18-29/03/2023	EUR	1 427 989	0.19
1 500 000	DELL BANK INTERN 1.625% 20-24/06/2024	EUR	1 551 407	0.20
2 400 000	FRESENIUS FIN IR 1.500% 17-30/01/2024	EUR	2 465 514	0.32
	<i>Austria</i>		<i>4 369 300</i>	<i>0.58</i>
1 500 000	ERSTE GROUP 0.375% 19-16/04/2024	EUR	1 514 125	0.20
1 700 000	IMMOFINANZ 2.625% 19-27/01/2023	EUR	1 733 502	0.23
1 100 000	RAIFFEISEN BANK INTERNATIONAL 1.000% 18-04/12/2023	EUR	1 121 673	0.15
	<i>Romania</i>		<i>2 831 268</i>	<i>0.36</i>
1 750 000	NE PROPERTY 2.625% 19-22/05/2023	EUR	1 804 785	0.23
1 000 000	NE PROPERTY COOP 1.750% 17-23/11/2024	EUR	1 026 483	0.13
	<i>Guernsey Island</i>		<i>1 594 013</i>	<i>0.21</i>
1 595 000	BANK JULIUS BAER 0.000% 21-25/06/2024	EUR	1 594 013	0.21

BNP Paribas Easy € Corp Bond SRI Fossil Free 1-3Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>South Korea</i>		<i>1 512 784</i>	<i>0.20</i>
1 500 000	SHINHAN BANK 0.250% 19-16/10/2024	EUR	1 512 784	0.20
	Floating rate bonds		138 596 469	17.96
	<i>United Kingdom</i>		<i>36 213 459</i>	<i>4.69</i>
4 100 000	BARCLAYS BANK PLC 17-07/02/2028 FRN	EUR	4 173 833	0.54
2 900 000	BARCLAYS BANK PLC 19-09/06/2025 FRN	EUR	2 940 451	0.38
4 100 000	BARCLAYS BANK PLC 20-02/04/2025 FRN	EUR	4 397 000	0.57
3 629 000	HSBC HOLDINGS 18-04/12/2024 FRN	EUR	3 734 039	0.48
2 700 000	LLOYDS BANKING GROUP PLC 18-07/09/2028 FRN	EUR	2 773 052	0.36
3 375 000	LLOYDS BANKING GROUP PLC 18-15/01/2024 FRN	EUR	3 400 753	0.44
2 500 000	LLOYDS BANKING GROUP PLC 19-12/11/2025 FRN	EUR	2 526 222	0.33
3 200 000	NATIONWIDE BLDG 17-25/07/2029 FRN	EUR	3 316 453	0.43
2 000 000	ROYAL BK SCOTLND 18-04/03/2025 FRN	EUR	2 079 176	0.27
2 000 000	ROYAL BK SCOTLND 19-15/11/2025 FRN	EUR	2 027 918	0.26
2 200 000	SANTANDER UK GRP 20-28/02/2025 FRN	EUR	2 214 769	0.29
2 200 000	VIRGIN MONEY 20-24/06/2025 FRN	EUR	2 328 653	0.30
300 000	VIRGIN MONEY 21-27/05/2024 FRN	EUR	301 140	0.04
	<i>France</i>		<i>17 017 387</i>	<i>2.19</i>
2 400 000	BNP PARIBAS 19-15/07/2025 FRN	EUR	2 424 517	0.31
2 200 000	CREDIT MUTUEL ARKEA 17-25/10/2029 FRN	EUR	2 270 483	0.29
1 700 000	DANONE 17-31/12/2049 FRN	EUR	1 725 835	0.22
4 900 000	SOCIETE GENERALE 18-23/02/2028 FRN	EUR	4 961 640	0.64
1 900 000	SUEZ 17-31/12/2049 FRN	EUR	1 977 462	0.26
3 700 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	3 657 450	0.47
	<i>United States of America</i>		<i>13 758 425</i>	<i>1.78</i>
3 700 000	BANK OF AMERICA CORP 17-07/02/2025 FRN	EUR	3 804 121	0.49
5 800 000	GOLDMAN SACHS GROUP 21-30/04/2024 FRN	EUR	5 806 932	0.75
4 100 000	MORGAN STANLEY 19-26/07/2024 FRN	EUR	4 147 372	0.54
	<i>Denmark</i>		<i>12 360 180</i>	<i>1.60</i>
2 500 000	DANSKE BANK A/S 19-21/06/2029 FRN	EUR	2 616 516	0.34
3 200 000	DANSKE BANK A/S 19-27/08/2025 FRN	EUR	3 222 654	0.42
3 700 000	DANSKE BANK A/S 21-10/11/2024 FRN	EUR	3 703 023	0.48
1 400 000	JYSKE BANK A/S 19-20/06/2024 FRN	EUR	1 412 290	0.18
1 400 000	JYSKE BANK A/S 20-15/10/2025 FRN	EUR	1 405 697	0.18
	<i>The Netherlands</i>		<i>11 278 385</i>	<i>1.47</i>
2 500 000	ING GROEP NV 17-15/02/2029 FRN	EUR	2 607 410	0.34
2 800 000	ING GROEP NV 17-26/09/2029 FRN	EUR	2 875 356	0.37
2 600 000	ING GROEP NV 19-03/09/2025 FRN	EUR	2 598 107	0.34
3 200 000	ING GROEP NV 21-29/11/2025 FRN	EUR	3 197 512	0.42
	<i>Spain</i>		<i>9 029 758</i>	<i>1.17</i>
2 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 19-22/02/2029 FRN	EUR	2 077 916	0.27
1 000 000	BANCO SABADELL 19-07/11/2025 FRN	EUR	1 003 801	0.13
2 200 000	BANKIA 19-15/02/2029 FRN	EUR	2 332 900	0.30
3 500 000	CAIXABANK 17-14/07/2028 FRN	EUR	3 615 141	0.47
	<i>Switzerland</i>		<i>8 708 002</i>	<i>1.13</i>
4 100 000	CREDIT SUISSE 17-17/07/2025 FRN	EUR	4 190 832	0.54
4 400 000	UBS GROUP FUNDING 18-17/04/2025 FRN	EUR	4 517 170	0.59
	<i>Sweden</i>		<i>8 380 698</i>	<i>1.08</i>
1 473 000	SVENSKA HANDELSBANKEN 18-02/03/2028 FRN	EUR	1 492 585	0.19
2 500 000	SVENSKA HANDELSBANKEN 18-05/03/2029 FRN	EUR	2 571 395	0.33
1 100 000	SWEDBANK AB 18-18/09/2028 FRN	EUR	1 122 207	0.15
3 100 000	TELIA CO AB 17-04/04/2078 FRN	EUR	3 194 511	0.41
	<i>Australia</i>		<i>6 163 102</i>	<i>0.80</i>
3 000 000	AUST & NZ BANK 19-21/11/2029 FRN	EUR	3 049 217	0.40
3 000 000	COM BK AUSTRALIA 17-03/10/2029 FRN	EUR	3 113 885	0.40

BNP Paribas Easy € Corp Bond SRI Fossil Free 1-3Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Italy</i>		<i>5 331 341</i>	<i>0.70</i>
2 000 000	UNICREDIT SPA 19-03/07/2025 FRN	EUR	2 054 703	0.27
3 200 000	UNICREDIT SPA 19-25/06/2025 FRN	EUR	3 276 638	0.43
	<i>Belgium</i>		<i>4 015 624</i>	<i>0.52</i>
1 900 000	ELIA SYSTEM OP 18-31/12/2049 FRN	EUR	1 973 495	0.26
1 500 000	KBC GROUP NV 17-18/09/2029 FRN	EUR	1 544 537	0.20
500 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	497 592	0.06
	<i>Germany</i>		<i>3 255 498</i>	<i>0.42</i>
3 200 000	DEUTSCHE BANK AG 20-19/11/2025 FRN	EUR	3 255 498	0.42
	<i>Singapore</i>		<i>1 893 327</i>	<i>0.25</i>
1 860 000	DBS GROUP HLDGS 18-11/04/2028 FRN	EUR	1 893 327	0.25
	<i>Norway</i>		<i>674 893</i>	<i>0.09</i>
667 000	DNB BANK ASA 18-20/03/2028 FRN	EUR	674 893	0.09
	<i>Luxembourg</i>		<i>516 390</i>	<i>0.07</i>
500 000	TLG FINANCE 19-31/12/2059 FRN	EUR	516 390	0.07
Total securities portfolio			760 685 597	98.79

BNP Paribas Easy € Corp Bond SRI Fossil Free 3-5Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			565 026 991	98.21
Bonds			418 348 063	72.69
<i>France</i>			<i>85 240 442</i>	<i>14.79</i>
1 000 000	AIR LIQUIDE FIN 1.000% 20-02/04/2025	EUR	1 033 549	0.18
1 000 000	ALSTOM S 0.250% 19-14/10/2026	EUR	999 918	0.17
2 900 000	AUCHAN SA 2.875% 20-29/01/2026	EUR	3 135 106	0.54
2 200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.010% 21-07/03/2025	EUR	2 194 772	0.38
3 500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.010% 21-11/05/2026	EUR	3 459 322	0.61
2 600 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 18-17/07/2025	EUR	2 654 555	0.46
3 000 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 19-08/06/2026	EUR	3 061 720	0.53
1 600 000	BNP PARIBAS 0.125% 19-04/09/2026	EUR	1 586 430	0.28
2 000 000	BNP PARIBAS 1.125% 18-11/06/2026	EUR	2 072 368	0.36
1 691 000	BNP PARIBAS 1.250% 18-19/03/2025	EUR	1 751 310	0.30
2 600 000	BNP PARIBAS 1.500% 17-17/11/2025	EUR	2 726 696	0.47
800 000	BPCE 0.125% 19-04/12/2024	EUR	804 272	0.14
2 600 000	BPCE 0.250% 20-15/01/2026	EUR	2 596 370	0.45
2 300 000	BPCE 0.625% 20-28/04/2025	EUR	2 336 865	0.41
2 400 000	BPCE 1.000% 19-01/04/2025	EUR	2 463 612	0.43
1 400 000	BPCE 1.375% 18-23/03/2026	EUR	1 460 482	0.25
1 800 000	CAPGEMINI SE 0.625% 20-23/06/2025	EUR	1 831 842	0.32
1 300 000	CAPGEMINI SE 1.625% 20-15/04/2026	EUR	1 376 537	0.24
2 000 000	CIE DE ST GOBAIN 1.000% 17-17/03/2025	EUR	2 060 130	0.36
1 000 000	CIE DE ST GOBAIN 1.125% 18-23/03/2026	EUR	1 042 570	0.18
2 200 000	CRED AGRICOLE SA 0.375% 19-21/10/2025	EUR	2 217 373	0.39
1 000 000	CREDIT MUTUEL ARKEA 0.010% 20-28/01/2026	EUR	988 612	0.17
700 000	CREDIT MUTUEL ARKEA 1.375% 19-17/01/2025	EUR	727 515	0.13
700 000	CREDIT MUTUEL ARKEA 1.625% 19-15/04/2026	EUR	737 075	0.13
2 500 000	DANONE 0.000% 21-01/12/2025	EUR	2 497 368	0.43
1 700 000	DASSAULT SYSTEME 0.125% 19-16/09/2026	EUR	1 698 076	0.30
900 000	EDENRED 1.875% 18-06/03/2026	EUR	958 478	0.17
2 600 000	ESSILORLUXOTTICA 0.125% 19-27/05/2025	EUR	2 612 438	0.45
2 000 000	ESSILORLUXOTTICA 0.375% 20-05/01/2026	EUR	2 024 232	0.35
1 400 000	EUTELSAT SA 2.000% 18-02/10/2025	EUR	1 452 056	0.25
1 300 000	MICHELIN 0.875% 18-03/09/2025	EUR	1 337 658	0.23
500 000	ORANGE 0.000% 19-04/09/2026	EUR	495 139	0.09
2 100 000	ORANGE 0.000% 21-29/06/2026	EUR	2 083 783	0.36
1 700 000	ORANGE 1.000% 18-12/09/2025	EUR	1 753 376	0.30
900 000	RCI BANQUE 1.625% 17-11/04/2025	EUR	929 964	0.16
1 350 000	RCI BANQUE 1.625% 18-26/05/2026	EUR	1 400 065	0.24
1 170 000	RCI BANQUE 1.750% 19-10/04/2026	EUR	1 216 744	0.21
2 300 000	SANOFI 1.000% 18-21/03/2026	EUR	2 387 061	0.41
2 000 000	SANOFI 1.000% 20-01/04/2025	EUR	2 065 792	0.36
700 000	SOCIETE FONCIERE 1.500% 18-29/05/2025	EUR	728 981	0.13
2 100 000	SOCIETE GENERALE 0.125% 20-24/02/2026	EUR	2 090 808	0.36
1 000 000	SOCIETE GENERALE 0.875% 19-01/07/2026	EUR	1 018 805	0.18
1 800 000	SOCIETE GENERALE 1.125% 18-23/01/2025	EUR	1 853 453	0.32
1 180 000	SODEXO SA 0.750% 20-27/04/2025	EUR	1 205 472	0.21
1 400 000	SUEZ 0.000% 21-09/06/2026	EUR	1 388 986	0.24
1 300 000	SUEZ 1.000% 17-03/04/2025	EUR	1 337 041	0.23
1 300 000	TELEPERFORMANCE 1.875% 18-02/07/2025	EUR	1 370 799	0.24
1 700 000	UNIBAIL-RODAMCO 1.125% 18-15/09/2025	EUR	1 742 854	0.30
1 000 000	URW 2.125% 20-09/04/2025	EUR	1 055 987	0.18
1 200 000	VIVENDI SA 0.625% 19-11/06/2025	EUR	1 216 025	0.21
<i>The Netherlands</i>			<i>61 751 708</i>	<i>10.74</i>
1 100 000	ABN AMRO BANK NV 0.500% 19-15/04/2026	EUR	1 118 035	0.19
1 100 000	ABN AMRO BANK NV 0.875% 18-22/04/2025	EUR	1 131 422	0.20
2 400 000	ABN AMRO BANK NV 1.250% 20-28/05/2025	EUR	2 486 352	0.43
900 000	ADECCO INTERNATIONAL FINANCIAL SERVICES 1.000% 16-02/12/2024	EUR	922 424	0.16
800 000	ALLIANZ FINANCE 0.000% 20-14/01/2025	EUR	802 305	0.14

BNP Paribas Easy € Corp Bond SRI Fossil Free 3-5Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 200 000	ALLIANZ FINANCE 0.000% 21-22/11/2026	EUR	1 194 383	0.21
1 400 000	ALLIANZ FINANCE 0.875% 19-15/01/2026	EUR	1 448 535	0.25
800 000	ATRIUM EUROPEAN 3.000% 18-11/09/2025	EUR	821 271	0.14
2 145 000	BMW FINANCE NV 0.000% 21-11/01/2026	EUR	2 141 037	0.37
1 400 000	BMW FINANCE NV 0.750% 19-13/07/2026	EUR	1 440 595	0.25
1 000 000	BMW FINANCE NV 0.875% 17-03/04/2025	EUR	1 029 288	0.18
1 274 000	BMW FINANCE NV 1.000% 18-29/08/2025	EUR	1 319 480	0.23
1 000 000	BMW FINANCE NV 1.125% 18-22/05/2026	EUR	1 045 589	0.18
1 000 000	BRENTAG FINANCE 1.125% 17-27/09/2025	EUR	1 031 245	0.18
1 600 000	COOPERATIEVE RAB 0.250% 19-30/10/2026	EUR	1 607 138	0.28
1 420 000	DAIMLER INTERNATIONAL FINANCE 1.000% 18-11/11/2025	EUR	1 472 429	0.26
3 100 000	DAIMLER INTERNATIONAL FINANCE 1.375% 19-26/06/2026	EUR	3 285 233	0.58
1 500 000	DEUTSCHE TEL FIN 0.625% 17-13/12/2024	EUR	1 527 417	0.27
1 347 000	DEUTSCHE TEL FIN 1.125% 17-22/05/2026	EUR	1 404 475	0.24
1 766 000	DEUTSCHE TEL FIN 1.375% 18-01/12/2025	EUR	1 853 000	0.32
1 000 000	DIGITAL DUTCH 0.625% 20-15/07/2025	EUR	1 011 260	0.18
1 400 000	EURONEXT NV 0.125% 21-17/05/2026	EUR	1 393 222	0.24
700 000	EURONEXT NV 1.000% 18-18/04/2025	EUR	718 845	0.12
1 000 000	ING GROEP NV 1.125% 18-14/02/2025	EUR	1 030 611	0.18
1 900 000	ING GROEP NV 2.125% 19-10/01/2026	EUR	2 039 751	0.35
900 000	ISS FINANCE B.V. 1.250% 20-07/07/2025	EUR	925 549	0.16
1 400 000	JDE PEETS NV 0.000% 21-16/01/2026	EUR	1 377 025	0.24
1 200 000	JDE PEETS NV 0.244% 21-16/01/2025	EUR	1 196 451	0.21
1 985 000	LEASEPLAN CORP 0.250% 21-07/09/2026	EUR	1 958 772	0.34
1 975 000	LEASEPLAN CORP 0.250% 21-23/02/2026	EUR	1 960 248	0.34
1 000 000	LEASEPLAN CORP 3.500% 20-09/04/2025	EUR	1 105 660	0.19
1 000 000	LSEG NTHRLND BV 0.000% 21-06/04/2025	EUR	997 398	0.17
800 000	MONDELEZ INTERNATIONAL HLDINGS NE 0.000% 20-22/09/2026	EUR	790 642	0.14
1 800 000	NIBC BANK NV 0.250% 21-09/09/2026	EUR	1 773 809	0.31
400 000	NIBC BANK NV 0.875% 19-08/07/2025	EUR	407 954	0.07
800 000	NN BANK NV 0.375% 19-26/02/2025	EUR	808 645	0.14
1 490 000	RECKITT BEN TSY 0.375% 20-19/05/2026	EUR	1 500 094	0.26
800 000	SUDZUCKER INT 1.000% 17-28/11/2025	EUR	820 372	0.14
1 500 000	THERMO FISHER 0.000% 21-18/11/2025	EUR	1 494 370	0.26
900 000	VOLKSBANK NV 0.250% 21-22/06/2026	EUR	893 728	0.16
1 000 000	VONOVIA BV 0.625% 20-09/07/2026	EUR	1 009 367	0.18
700 000	VONOVIA BV 1.125% 17-08/09/2025	EUR	721 677	0.13
2 200 000	VONOVIA BV 1.250% 16-06/12/2024	EUR	2 268 776	0.39
1 900 000	VONOVIA BV 1.500% 18-22/03/2026	EUR	1 990 683	0.35
900 000	VONOVIA BV 1.800% 19-29/06/2025	EUR	944 989	0.16
1 438 000	WPC EUROBOND 2.250% 18-09/04/2026	EUR	1 530 157	0.27
	<i>United Kingdom</i>		<i>49 153 960</i>	<i>8.54</i>
900 000	ANZ NEW ZEALAND INTERNATIONAL/LDN 1.125% 18-20/03/2025	EUR	927 571	0.16
1 880 000	BARCLAYS BANK PLC 1.375% 18-24/01/2026	EUR	1 940 709	0.34
1 230 000	BRITISH TELECOMM 0.500% 19-12/09/2025	EUR	1 235 054	0.21
750 000	COCA-COLA EURO 1.750% 20-27/03/2026	EUR	794 727	0.14
1 800 000	CREDIT AGRICOLE 1.375% 18-13/03/2025	EUR	1 871 086	0.33
2 500 000	CREDIT SUISSE LD 0.250% 21-05/01/2026	EUR	2 491 924	0.43
800 000	CREDIT SUISSE LD 0.450% 20-19/05/2025	EUR	806 701	0.14
700 000	EXPERIAN FINANCE 1.375% 17-25/06/2026	EUR	733 298	0.13
1 500 000	GLAXOSMITHKLINE 1.000% 17-12/09/2026	EUR	1 561 407	0.27
1 500 000	GLAXOSMITHKLINE 1.250% 18-21/05/2026	EUR	1 574 095	0.27
1 300 000	HEATHROW FNDG 1.500% 20-12/10/2025	EUR	1 347 108	0.23
1 200 000	INFORMA PLC 2.125% 20-06/10/2025	EUR	1 257 804	0.22
900 000	ITV PLC 1.375% 19-26/09/2026	EUR	922 371	0.16
1 000 000	LINDE PLC 0.000% 21-30/09/2026	EUR	995 424	0.17
1 200 000	LLOYDS BANK 0.375% 20-28/01/2025	EUR	1 210 703	0.21
1 900 000	LLOYDS BANK 2.375% 20-09/04/2026	EUR	2 071 875	0.36
1 000 000	MOTABILITY OPS 0.375% 19-03/01/2026	EUR	1 006 165	0.17
1 000 000	MOTABILITY OPS 0.875% 17-14/03/2025	EUR	1 024 964	0.18
1 200 000	NATIONAL GRID ELECT 0.190% 20-20/01/2025	EUR	1 203 078	0.21

BNP Paribas Easy € Corp Bond SRI Fossil Free 3-5Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 921 000	NATIONWIDE BLDG 0.250% 20-22/07/2025	EUR	1 928 260	0.34
2 000 000	NATWEST MARKETS 0.125% 21-12/11/2025	EUR	1 987 720	0.35
2 290 000	NATWEST MARKETS 0.125% 21-18/06/2026	EUR	2 270 046	0.39
1 500 000	NATWEST MARKETS 2.750% 20-02/04/2025	EUR	1 625 704	0.28
800 000	OTE PLC 0.875% 19-24/09/2026	EUR	822 380	0.14
1 000 000	RENTOKIL INITIAL 0.875% 19-30/05/2026	EUR	1 018 833	0.18
1 000 000	ROYAL MAIL 1.250% 19-08/10/2026	EUR	1 037 976	0.18
700 000	STANDARD CHART 0.900% 19-02/07/2027	EUR	712 758	0.12
1 200 000	UBS AG LONDON 0.010% 21-29/06/2026	EUR	1 189 148	0.21
2 580 000	UBS AG LONDON 0.010% 21-31/03/2026	EUR	2 556 797	0.44
599 000	UNILEVER NV 0.500% 18-06/01/2025	EUR	608 818	0.11
700 000	UNILEVER NV 0.875% 17-31/07/2025	EUR	721 066	0.13
2 555 000	UNILEVER NV 1.250% 20-25/03/2025	EUR	2 655 166	0.46
1 000 000	VODAFONE GROUP 0.900% 19-24/11/2026	EUR	1 033 761	0.18
1 700 000	VODAFONE GROUP 1.125% 17-20/11/2025	EUR	1 762 516	0.31
500 000	WESTPAC SEC NZ 0.427% 21-14/12/2026	EUR	499 374	0.09
900 000	WPP FINANCE 2016 1.375% 18-20/03/2025	EUR	935 851	0.16
800 000	YORKSHRE BLD SOC 0.625% 20-21/09/2025	EUR	811 722	0.14
	<i>Spain</i>		<i>42 948 387</i>	<i>7.50</i>
1 000 000	ABERTIS INFRAEST 0.625% 19-15/07/2025	EUR	1 012 103	0.18
800 000	AMADEUS IT GROUP SA 1.500% 18-18/09/2026	EUR	842 226	0.15
1 000 000	ARVAL SERVICE 0.000% 21-01/10/2025	EUR	991 201	0.17
2 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.375% 19-15/11/2026	EUR	1 999 571	0.35
2 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 0.750% 20-04/06/2025	EUR	2 038 254	0.35
2 000 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.000% 19-21/06/2026	EUR	2 049 055	0.36
1 600 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.375% 18-14/05/2025	EUR	1 659 566	0.29
2 200 000	BANCO SABADELL 0.875% 19-22/07/2025	EUR	2 222 518	0.39
1 500 000	BANCO SANTANDER 0.300% 19-04/10/2026	EUR	1 500 129	0.26
1 800 000	BANCO SANTANDER 1.125% 18-17/01/2025	EUR	1 850 663	0.32
3 200 000	BANCO SANTANDER 1.375% 20-05/01/2026	EUR	3 323 087	0.59
1 400 000	BANKIA 0.750% 19-09/07/2026	EUR	1 422 839	0.25
1 400 000	BANKIA 1.125% 19-12/11/2026	EUR	1 431 069	0.25
1 200 000	BANKINTER SA 0.875% 19-08/07/2026	EUR	1 216 923	0.21
2 100 000	CAIXABANK 0.375% 20-03/02/2025	EUR	2 111 611	0.37
2 000 000	CAIXABANK 1.125% 19-27/03/2026	EUR	2 064 578	0.36
2 200 000	CAIXABANK 1.375% 19-19/06/2026	EUR	2 274 584	0.40
800 000	FERROVIAL EMISIO 1.375% 17-31/03/2025	EUR	831 711	0.14
1 300 000	FERROVIAL EMISIO 1.382% 20-14/05/2026	EUR	1 357 023	0.24
700 000	INMOBILIARIA COLONIAL 1.625% 17-28/11/2025	EUR	733 180	0.13
1 400 000	INMOBILIARIA COLONIAL 2.000% 18-17/04/2026	EUR	1 484 468	0.26
1 300 000	MERLIN PROPERTIES 1.750% 17-26/05/2025	EUR	1 355 212	0.24
600 000	SANTANDER CONSUMER FIN 0.000% 21-23/02/2026	EUR	591 145	0.10
1 900 000	SANTANDER CONSUMER FIN 0.375% 20-17/01/2025	EUR	1 910 619	0.33
1 000 000	SANTANDER CONSUMER FIN 0.500% 19-14/11/2026	EUR	1 006 588	0.17
1 400 000	TELEFONICA EMIS 1.495% 18-11/09/2025	EUR	1 468 621	0.26
2 100 000	TELEFONICA EMIS 1.528% 17-17/01/2025	EUR	2 199 843	0.38
	<i>United States of America</i>		<i>38 063 708</i>	<i>6.64</i>
400 000	AMERICAN TOWER 1.375% 17-04/04/2025	EUR	413 373	0.07
1 325 000	AMERICAN TOWER 1.950% 18-22/05/2026	EUR	1 404 229	0.24
1 700 000	APPLE INC 0.000% 19-15/11/2025	EUR	1 702 540	0.30
2 405 000	APPLE INC 0.875% 17-24/05/2025	EUR	2 478 021	0.43
930 000	AVERY DENNISON 1.250% 17-03/03/2025	EUR	960 407	0.17
1 000 000	BAXTER INTERNATIONAL 1.300% 17-30/05/2025	EUR	1 035 430	0.18
900 000	BECTON DICKINSON 0.034% 21-13/08/2025	EUR	894 349	0.16
1 800 000	BOOKING HLDG INC 0.100% 21-08/03/2025	EUR	1 800 817	0.31
850 000	CHUBB INA HLDGS 0.300% 19-15/12/2024	EUR	855 157	0.15
700 000	COLGATE-PALM CO 0.500% 19-06/03/2026	EUR	712 844	0.12
1 000 000	DANAHER CORP 2.100% 20-30/09/2026	EUR	1 082 826	0.19
2 000 000	DIGITAL EURO FIN 2.500% 19-16/01/2026	EUR	2 160 452	0.38
1 200 000	DXC TECH CO 1.750% 18-15/01/2026	EUR	1 244 604	0.22

BNP Paribas Easy € Corp Bond SRI Fossil Free 3-5Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
980 000	FEDEX CORP 0.450% 19-05/08/2025	EUR	987 396	0.17
1 000 000	FIDELITY NATIONAL IN 0.625% 19-03/12/2025	EUR	1 012 182	0.18
700 000	GENERAL MILLS IN 0.125% 21-15/11/2025	EUR	697 930	0.12
1 200 000	GENERAL MILLS IN 0.450% 20-15/01/2026	EUR	1 208 002	0.21
3 205 000	GOLDMAN SACHS GROUP 3.375% 20-27/03/2025	EUR	3 531 829	0.62
1 100 000	ILLINOIS TOOL WK 0.250% 19-05/12/2024	EUR	1 107 195	0.19
700 000	MANPOWERGROUP 1.750% 18-22/06/2026	EUR	743 348	0.13
800 000	MARSH & MCLENNAN 1.349% 19-21/09/2026	EUR	834 797	0.15
1 000 000	MCDONALDS CORP 0.900% 19-15/06/2026	EUR	1 027 996	0.18
1 174 000	MCKESSON CORP 1.500% 17-17/11/2025	EUR	1 230 665	0.21
700 000	MCKESSON CORP 1.625% 18-30/10/2026	EUR	739 429	0.13
1 000 000	MMS USA FIN INC 0.625% 19-13/06/2025	EUR	1 010 845	0.18
1 296 000	NESTLE HOLDINGS 0.875% 17-18/07/2025	EUR	1 334 210	0.23
1 700 000	THERMO FISHER 0.125% 19-01/03/2025	EUR	1 702 057	0.30
1 000 000	THERMO FISHER 1.400% 17-23/01/2026	EUR	1 046 020	0.18
2 950 000	VERIZON COMMUNICATIONS INC 1.375% 17-27/10/2026	EUR	3 104 758	0.54
	<i>Germany</i>		<i>37 210 758</i>	<i>6.45</i>
1 000 000	AAREAL BANK AG 0.050% 21-02/09/2026	EUR	979 461	0.17
1 000 000	AMP TECH HD GMBH 0.750% 20-04/05/2026	EUR	1 020 532	0.18
900 000	BERLIN HYP AG 1.000% 19-05/02/2026	EUR	930 703	0.16
800 000	BERTELSMANN SE 1.250% 18-29/09/2025	EUR	832 114	0.14
1 000 000	COMMERZBANK AG 0.100% 21-11/09/2025	EUR	995 089	0.17
2 762 000	COMMERZBANK AG 1.000% 19-04/03/2026	EUR	2 839 409	0.49
1 500 000	COMMERZBANK AG 1.125% 17-19/09/2025	EUR	1 538 797	0.27
500 000	COMMERZBANK AG 1.125% 19-22/06/2026	EUR	511 518	0.09
1 200 000	CONTINENTAL AG 0.375% 19-27/06/2025	EUR	1 206 268	0.21
1 000 000	CONTINENTAL AG 2.500% 20-27/08/2026	EUR	1 095 686	0.19
812 000	COVESTRO AG 0.875% 20-03/02/2026	EUR	828 651	0.14
1 200 000	DEUTSCHE BANK AG 2.625% 19-12/02/2026	EUR	1 298 211	0.23
900 000	DEUTSCHE BOERSE 0.000% 21-22/02/2026	EUR	898 310	0.16
1 124 000	DEUTSCHE POST AG 0.375% 20-20/05/2026	EUR	1 136 909	0.20
691 000	DEUTSCHE TELEKOM 0.875% 19-25/03/2026	EUR	711 924	0.12
800 000	DEUTSCHE WOHNEN 1.000% 20-30/04/2025	EUR	815 893	0.14
800 000	DT PFANDBRIEFBAN 0.100% 21-02/02/2026	EUR	791 721	0.14
1 000 000	DT PFANDBRIEFBAN 0.250% 21-27/10/2025	EUR	997 275	0.17
900 000	EVONIK 0.625% 20-18/09/2025	EUR	913 462	0.16
900 000	FRESENIUS MEDICA 0.625% 19-30/11/2026	EUR	913 539	0.16
800 000	FRESENIUS MEDICA 1.000% 20-29/05/2026	EUR	824 216	0.14
1 321 000	FRESENIUS MEDICA 1.500% 18-11/07/2025	EUR	1 377 643	0.24
1 000 000	FRESENIUS SE & C 0.375% 20-28/09/2026	EUR	1 000 026	0.17
600 000	FRESENIUS SE & C 1.875% 19-15/02/2025	EUR	629 815	0.11
1 000 000	HAMBURG COM BANK 0.375% 21-09/03/2026	EUR	998 991	0.17
1 800 000	HEIDELBERGCEMENT 1.500% 16-07/02/2025	EUR	1 870 794	0.33
1 400 000	INFINEON TECH 1.125% 20-24/06/2026	EUR	1 449 825	0.25
900 000	KION GROUP AG 1.625% 20-24/09/2025	EUR	947 058	0.16
1 256 000	KNORR BREMSE AG 1.125% 18-13/06/2025	EUR	1 297 768	0.23
900 000	LANXESS 1.125% 18-16/05/2025	EUR	928 221	0.16
1 400 000	MERCK FIN SERVIC 0.125% 20-16/07/2025	EUR	1 406 279	0.24
1 000 000	TELFONICA DEUTSC 1.750% 18-05/07/2025	EUR	1 048 967	0.18
2 200 000	VONOVIA SE 0.000% 21-01/12/2025	EUR	2 175 683	0.38
	<i>Italy</i>		<i>18 763 106</i>	<i>3.26</i>
1 400 000	AUTOSTRADA TORIN 1.000% 21-25/11/2026	EUR	1 404 160	0.24
2 000 000	INTESA SANPAOLO 0.625% 21-24/02/2026	EUR	1 985 918	0.35
500 000	INTESA SANPAOLO 0.750% 19-04/12/2024	EUR	508 267	0.09
2 000 000	INTESA SANPAOLO 1.000% 19-19/11/2026	EUR	2 034 326	0.35
2 826 000	INTESA SANPAOLO 2.125% 20-26/05/2025	EUR	2 992 217	0.52
600 000	MEDIOBANCA SPA 0.875% 19-15/01/2026	EUR	606 461	0.11
500 000	MEDIOBANCA SPA 1.125% 19-15/07/2025	EUR	511 789	0.09
1 000 000	MEDIOBANCA SPA 1.125% 20-23/04/2025	EUR	1 019 908	0.18
1 310 000	MEDIOBANCA SPA 1.625% 19-07/01/2025	EUR	1 360 599	0.24

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Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
600 000	TERNA SPA 0.125% 19-25/07/2025	EUR	599 594	0.10
1 100 000	TERNA SPA 1.000% 19-10/04/2026	EUR	1 134 475	0.20
2 340 000	UNICREDIT SPA 0.325% 21-19/01/2026	EUR	2 321 442	0.40
1 500 000	UNICREDIT SPA 0.500% 19-09/04/2025	EUR	1 508 113	0.26
750 000	UNIONE DI BANCHE 1.625% 19-21/04/2025	EUR	775 837	0.13
<i>Luxembourg</i>			<i>16 617 197</i>	<i>2.88</i>
1 300 000	AROUNDTOWN SA 1.000% 17-07/01/2025	EUR	1 325 993	0.23
950 000	BECTON DICKINSON 1.208% 19-04/06/2026	EUR	982 864	0.17
800 000	CROMWELL EREIT 2.125% 20-19/11/2025	EUR	820 553	0.14
3 000 000	DH EUROPE 0.200% 19-18/03/2026	EUR	2 997 355	0.52
1 200 000	GRAND CITY PROP 1.375% 17-03/08/2026	EUR	1 249 298	0.22
1 550 000	HEIDELCEMENT FIN 1.625% 17-07/04/2026	EUR	1 631 975	0.28
500 000	HOLCIM FINANCE L 0.500% 19-29/11/2026	EUR	504 284	0.09
1 400 000	HOLCIM FINANCE L 2.375% 20-09/04/2025	EUR	1 494 218	0.26
500 000	NESTLE FINANCE INTERNATIONAL 0.000% 20-03/12/2025	EUR	499 260	0.09
2 200 000	NESTLE FINANCE INTERNATIONAL 0.000% 21-14/06/2026	EUR	2 192 723	0.38
1 840 000	NESTLE FINANCE INTERNATIONAL 1.125% 20-01/04/2026	EUR	1 920 074	0.33
1 000 000	TYCO ELECTRONICS 0.000% 20-14/02/2025	EUR	998 600	0.17
<i>Sweden</i>			<i>13 457 591</i>	<i>2.34</i>
400 000	BALDER 1.875% 17-14/03/2025	EUR	416 427	0.07
1 300 000	BALDER 1.875% 17-23/01/2026	EUR	1 358 326	0.24
770 000	MOLNLYCKE HLD 1.875% 17-28/02/2025	EUR	808 603	0.14
1 200 000	SAMHALLSBYGG 1.125% 19-04/09/2026	EUR	1 209 628	0.21
600 000	SAMHALLSBYGG 1.750% 19-14/01/2025	EUR	619 619	0.11
1 500 000	SVENSKA HANDELSBANKEN 0.050% 19-03/09/26	EUR	1 487 522	0.26
1 500 000	SVENSKA HANDELSBANKEN 0.125% 21-03/11/2026	EUR	1 493 708	0.26
2 465 000	SVENSKA HANDELSBANKEN 1.000% 20-15/04/2025	EUR	2 545 753	0.44
1 600 000	SWEDBANK AB 0.250% 21-02/11/2026	EUR	1 597 003	0.28
1 879 000	SWEDBANK AB 0.750% 20-05/05/2025	EUR	1 921 002	0.33
<i>Ireland</i>			<i>10 497 975</i>	<i>1.83</i>
855 000	AIB GROUP PLC 2.250% 18-03/07/2025	EUR	913 092	0.16
1 850 000	CCEP FINANCE IRE 0.000% 21-06/09/2025	EUR	1 834 567	0.32
1 000 000	CRH SMW FINANCE 1.250% 20-05/11/2026	EUR	1 042 920	0.18
1 000 000	DELL BANK INTERN 0.500% 21-27/10/2026	EUR	993 473	0.17
2 070 000	EATON CAPITAL 0.128% 21-08/03/2026	EUR	2 060 001	0.36
500 000	EATON CAPITAL 0.697% 19-14/05/2025	EUR	509 015	0.09
800 000	FRESENIUS FIN IR 0.000% 21-01/10/2025	EUR	790 500	0.14
500 000	OJSC NOVO 1.450% 21-02/06/2026	EUR	496 791	0.09
1 700 000	SMURFIT KAPPA AQ 2.875% 18-15/01/2026	EUR	1 857 616	0.32
<i>Denmark</i>			<i>9 169 725</i>	<i>1.58</i>
1 350 000	AP MOLLER 1.750% 18-16/03/2026	EUR	1 429 714	0.25
2 000 000	DANSKE BANK A/S 0.625% 20-26/05/2025	EUR	2 028 258	0.35
1 000 000	DANSKE BANK A/S 1.500% 20-02/09/2030	EUR	1 016 279	0.18
940 000	ISS GLOBAL A/S 0.875% 19-18/06/2026	EUR	947 603	0.16
1 300 000	NYKREDIT 0.250% 20-13/01/2026	EUR	1 291 501	0.22
1 327 000	NYKREDIT 0.500% 20-10/07/2025	EUR	1 342 235	0.23
1 100 000	NYKREDIT 0.625% 19-17/01/2025	EUR	1 114 135	0.19
<i>Japan</i>			<i>7 775 285</i>	<i>1.35</i>
1 400 000	MIZUHO FINANCIAL 0.184% 21-13/04/2026	EUR	1 389 368	0.24
900 000	MIZUHO FINANCIAL 0.214% 20-07/10/2025	EUR	899 109	0.16
900 000	NIDEC CORP 0.046% 21-30/03/2026	EUR	893 664	0.16
1 871 000	NTT FINANCE 0.010% 21-03/03/2025	EUR	1 866 812	0.32
2 500 000	TAKEDA PHARMACEUTICAL 2.250% 18-21/11/2026	EUR	2 726 332	0.47
<i>Belgium</i>			<i>6 698 046</i>	<i>1.16</i>
800 000	BELFIUS BANK SA 0.000% 19-28/08/2026	EUR	789 408	0.14
1 400 000	BELFIUS BANK SA 0.010% 20-15/10/2025	EUR	1 391 399	0.24
1 500 000	BELFIUS BANK SA 0.375% 19-13/02/2026	EUR	1 503 279	0.26
200 000	BELFIUS BANK SA 0.375% 20-02/09/2025	EUR	201 116	0.03

BNP Paribas Easy € Corp Bond SRI Fossil Free 3-5Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
800 000	ELIA SYSTEM OP 1.375% 19-14/01/2026	EUR	837 373	0.15
1 000 000	GRP BRUXELLES 1.875% 18-19/06/2025	EUR	1 060 514	0.18
900 000	KBC GROUP NV 0.625% 19-10/04/2025	EUR	914 957	0.16
	<i>Austria</i>		4 929 534	0.86
900 000	ERSTE GROUP 0.050% 20-16/09/2025	EUR	895 412	0.16
800 000	ERSTE GROUP 0.875% 19-22/05/2026	EUR	822 517	0.14
1 100 000	RAIFFEISEN BK IN 0.250% 20-22/01/2025	EUR	1 103 818	0.19
2 100 000	RAIFFEISEN BK IN 0.375% 19-25/09/2026	EUR	2 107 787	0.37
	<i>Finland</i>		4 863 099	0.84
1 000 000	KOJAMO OYJ 1.625% 18-07/03/2025	EUR	1 035 639	0.18
930 000	NORDEA BANK 0.375% 19-28/05/2026	EUR	942 712	0.16
750 000	OP CORPORATE BK 0.250% 21-24/03/2026	EUR	746 213	0.13
1 700 000	OP CORPORATE BK 0.500% 20-12/08/2025	EUR	1 725 599	0.30
400 000	OP CORPORATE BK 1.000% 18-22/05/2025	EUR	412 936	0.07
	<i>Cyprus</i>		4 413 907	0.76
1 900 000	AROUNDTOWN SA 0.000% 20-16/07/2026	EUR	1 853 594	0.32
1 500 000	AROUNDTOWN SA 0.625% 19-09/07/2025	EUR	1 516 284	0.26
1 000 000	AROUNDTOWN SA 1.500% 19-28/05/2026	EUR	1 044 029	0.18
	<i>Norway</i>		3 180 048	0.55
1 000 000	SANTANDER CONSUM 0.125% 20-25/02/2025	EUR	997 515	0.17
700 000	SANTANDER CONSUM 0.125% 21-14/04/2026	EUR	692 528	0.12
1 000 000	SPAREBANK 1 SMN 0.125% 19-11/09/2026	EUR	992 762	0.17
500 000	SPAREBANK 1 SR 0.250% 21-09/11/2026	EUR	497 243	0.09
	<i>Canada</i>		992 027	0.17
1 000 000	BANK NOVA SCOTIA 0.125% 19-04/09/2026	EUR	992 027	0.17
	<i>Guernsey Island</i>		978 029	0.17
930 000	GLOBALWORTH REAL 3.000% 18-29/03/2025	EUR	978 029	0.17
	<i>Australia</i>		824 770	0.14
800 000	GOODMAN AUST FIN 1.375% 17-27/09/2025	EUR	824 770	0.14
	<i>Romania</i>		818 761	0.14
800 000	NE PROPERTY 1.875% 19-09/10/2026	EUR	818 761	0.14
	Floating rate bonds		146 678 928	25.52
	<i>France</i>		27 466 430	4.79
700 000	BNP PARIBAS 18-20/11/2030 FRN	EUR	744 198	0.13
1 400 000	BNP PARIBAS 19-04/06/2026 FRN	EUR	1 412 237	0.25
4 200 000	BNP PARIBAS 19-23/01/2027 FRN	EUR	4 478 851	0.79
1 200 000	BNP PARIBAS 20-14/10/2027 FRN	EUR	1 191 576	0.21
2 000 000	BNP PARIBAS 21-13/04/2027 FRN	EUR	1 977 261	0.34
2 000 000	BPCE 20-15/09/2027 FRN	EUR	1 992 239	0.35
1 100 000	CRED AGRICOLE SA 20-05/06/2030 FRN	EUR	1 133 116	0.20
2 500 000	CRED AGRICOLE SA 20-22/04/2026 FRN	EUR	2 561 777	0.45
1 500 000	ORANGE 19-31/12/2049 FRN	EUR	1 560 918	0.27
1 200 000	SOCIETE GENERALE 20-21/04/2026 FRN	EUR	1 230 653	0.21
2 500 000	SOCIETE GENERALE 20-24/11/2030 FRN	EUR	2 497 220	0.43
1 000 000	SOCIETE GENERALE 21-02/12/2027 FRN	EUR	996 615	0.17
1 500 000	SOCIETE GENERALE 21-17/11/2026 FRN	EUR	1 489 697	0.26
2 200 000	SOCIETE GENERALE 21-30/06/2031 FRN	EUR	2 194 151	0.38
700 000	SUEZ 19-31/12/2059 FRN	EUR	702 286	0.12
1 300 000	UNIBAIL-RODAMCO 18-31/12/2049 FRN	EUR	1 303 635	0.23
	<i>United States of America</i>		22 400 221	3.89
2 350 000	BANK OF AMERICA CORP 17-04/05/2027 FRN	EUR	2 484 735	0.43
2 400 000	BANK OF AMERICA CORP 19-09/05/2026 FRN	EUR	2 442 541	0.42
3 099 000	CITIGROUP INC 18-24/07/2026 FRN	EUR	3 232 125	0.56
3 000 000	CITIGROUP INC 19-08/10/2027 FRN	EUR	3 000 105	0.52
2 840 000	CITIGROUP INC 20-06/07/2026 FRN	EUR	2 934 562	0.51

BNP Paribas Easy € Corp Bond SRI Fossil Free 3-5Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
3 250 000	JPMORGAN CHASE 19-11/03/2027 FRN	EUR	3 345 005	0.59
2 100 000	MORGAN STANLEY 17-23/10/2026 FRN	EUR	2 178 952	0.38
2 800 000	MORGAN STANLEY 21-29/10/2027 FRN	EUR	2 782 196	0.48
	<i>United Kingdom</i>		<i>15 606 301</i>	<i>2.71</i>
1 600 000	BARCLAYS BANK PLC 21-22/03/2031 FRN	EUR	1 597 742	0.28
1 750 000	HSBC HOLDINGS 20-13/11/2026 FRN	EUR	1 745 934	0.30
2 500 000	LLOYDS BANKING GROUP PLC 20-01/04/2026 FRN	EUR	2 761 601	0.48
1 440 000	NATIONWIDE BLDG 18-08/03/2026 FRN	EUR	1 495 879	0.26
3 100 000	ROYAL BANK OF SCOTLAND 18-02/03/2026 FRN	EUR	3 231 173	0.56
1 000 000	STANDARD CHART 17-03/10/2027 FRN	EUR	1 049 612	0.18
1 650 000	STANDARD CHART 20-09/09/2030 FRN	EUR	1 728 981	0.30
2 000 000	STANDARD CHART 21-23/09/2031 FRN	EUR	1 995 379	0.35
	<i>Spain</i>		<i>12 770 011</i>	<i>2.21</i>
1 800 000	BANCO BILBAO VIZCAYA ARGENTARIA 20-16/01/2030 FRN	EUR	1 797 992	0.31
1 500 000	BANCO BILBAO VIZCAYA ARGENTARIA 21-24/03/2027 FRN	EUR	1 481 015	0.26
300 000	BANCO SABADELL 20-11/03/2027 FRN	EUR	305 373	0.05
1 700 000	BANCO SANTANDER 21-24/03/2027 FRN	EUR	1 695 748	0.29
1 900 000	CAIXABANK 18-17/04/2030 FRN	EUR	1 973 948	0.34
1 600 000	CAIXABANK 20-10/07/2026 FRN	EUR	1 625 401	0.28
1 700 000	CAIXABANK 20-18/11/2026 FRN	EUR	1 691 068	0.29
1 700 000	CAIXABANK 21-18/06/2031 FRN	EUR	1 701 356	0.30
500 000	UNICAJA ES 21-01/12/2026 FRN	EUR	498 110	0.09
	<i>Switzerland</i>		<i>11 222 260</i>	<i>1.96</i>
2 800 000	CREDIT SUISSE 19-24/06/2027 FRN	EUR	2 834 628	0.49
3 606 000	CREDIT SUISSE 20-02/04/2026 FRN	EUR	3 922 085	0.69
2 470 000	UBS GROUP 20-29/01/2026 FRN	EUR	2 473 511	0.43
2 000 000	UBS GROUP 21-03/11/2026 FRN	EUR	1 992 036	0.35
	<i>Germany</i>		<i>8 521 721</i>	<i>1.48</i>
300 000	COMMERZBANK AG 20-24/03/2026 FRN	EUR	304 318	0.05
1 000 000	DEUTSCHE BANK AG 20-03/09/2026 FRN	EUR	1 028 232	0.18
800 000	DEUTSCHE BANK AG 20-10/06/2026 FRN	EUR	831 914	0.14
3 100 000	DEUTSCHE BANK AG 21-17/02/2027 FRN	EUR	3 095 703	0.54
500 000	HAMBURG COM BANK 21-22/09/2026 FRN	EUR	498 548	0.09
900 000	MERCK 19-25/06/2079 FRN	EUR	923 271	0.16
1 800 000	MERCK 20-09/09/2080 FRN	EUR	1 839 735	0.32
	<i>The Netherlands</i>		<i>7 939 893</i>	<i>1.39</i>
500 000	COOPERATIEVE RAB 21-01/12/2027 FRN	EUR	498 171	0.09
1 300 000	ING GROEP NV 18-22/03/2030 FRN	EUR	1 353 283	0.24
1 800 000	ING GROEP NV 19-13/11/2030 FRN	EUR	1 806 566	0.31
3 200 000	ING GROEP NV 20-26/05/2031 FRN	EUR	3 349 659	0.59
900 000	VOLKSBANK NV 20-22/10/2030 FRN	EUR	932 214	0.16
	<i>Italy</i>		<i>7 446 544</i>	<i>1.30</i>
1 000 000	FINECO BANK 21-21/10/2027 FRN	EUR	975 365	0.17
2 420 000	UNICREDIT SPA 20-16/06/2026 FRN	EUR	2 480 434	0.43
1 850 000	UNICREDIT SPA 20-20/01/2026 FRN	EUR	1 879 565	0.33
2 000 000	UNICREDIT SPA 20-22/07/2027 FRN	EUR	2 111 180	0.37
	<i>Sweden</i>		<i>5 972 844</i>	<i>1.04</i>
2 200 000	NORDEA BANK AB 21-18/08/2031 FRN	EUR	2 181 863	0.38
1 000 000	SKANDINAVISKA ENSKILDA BANK 21-03/11/2031 FRN	EUR	994 657	0.17
1 900 000	SWEDBANK AB 21-20/05/2027 FRN	EUR	1 886 008	0.33
900 000	TELIA CO AB 20-11/05/2081 FRN	EUR	910 316	0.16
	<i>Denmark</i>		<i>5 435 090</i>	<i>0.94</i>
1 200 000	DANSKE BANK A/S 19-12/02/2030 FRN	EUR	1 217 082	0.21
1 300 000	DANSKE BANK A/S 21-15/05/2031 FRN	EUR	1 293 025	0.22
1 050 000	JYSKE BANK A/S 21-02/09/2026 FRN	EUR	1 035 366	0.18
1 000 000	NYKREDIT 21-28/07/2031 FRN	EUR	990 111	0.17
900 000	SYDBANK A/S 21-10/11/2026 FRN	EUR	899 506	0.16

BNP Paribas Easy € Corp Bond SRI Fossil Free 3-5Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Belgium</i>				
1 400 000	KBC GROUP NV 19-03/12/2029 FRN	EUR	4 977 587	0.86
1 800 000	KBC GROUP NV 20-10/09/2026 FRN	EUR	1 393 257	0.24
800 000	KBC GROUP NV 20-16/06/2027 FRN	EUR	1 787 207	0.31
1 000 000	KBC GROUP NV 21-01/03/2027 FRN	EUR	801 615	0.14
			995 508	0.17
<i>Australia</i>				
1 450 000	AUST & NZ BANK 21-05/05/2031 FRN	EUR	3 303 106	0.58
1 900 000	WESTPAC BANKING 21-13/05/2031 FRN	EUR	1 427 351	0.25
			1 875 755	0.33
<i>Finland</i>				
2 500 000	OP CORPORATE BK 20-09/06/2030 FRN	EUR	2 558 194	0.44
			2 558 194	0.44
<i>Austria</i>				
700 000	ERSTE GROUP 19-10/06/2030 FRN	EUR	2 439 778	0.42
1 000 000	ERSTE GROUP 20-08/09/2031 FRN	EUR	703 877	0.12
700 000	RAIFFEISEN BK IN 19-12/03/2030 FRN	EUR	1 027 736	0.18
			708 165	0.12
<i>Luxembourg</i>				
1 300 000	GRAND CITY PROP 20-31/12/2060 FRN	EUR	2 293 000	0.40
1 000 000	TLG FINANCE 19-31/12/2059 FRN	EUR	1 260 219	0.22
			1 032 781	0.18
<i>Cyprus</i>				
1 000 000	AROUNDTOWN SA 19-12/01/2168 FRN	EUR	1 967 883	0.35
1 000 000	AROUNDTOWN SA 21-31/12/2061 FRN	EUR	1 012 426	0.18
			955 457	0.17
<i>Ireland</i>				
1 500 000	AIB GROUP PLC 21-17/11/2027 FRN	EUR	1 487 624	0.26
			1 487 624	0.26
<i>Norway</i>				
1 000 000	SPAREBANK 1 SR 21-15/07/2027 FRN	EUR	989 625	0.17
			989 625	0.17
<i>Poland</i>				
1 000 000	MBANK 21-21/09/2027 FRN	EUR	987 638	0.17
			987 638	0.17
<i>Japan</i>				
900 000	NETS-BANK 21-08/06/2027 FRN	EUR	893 178	0.16
			893 178	0.16
Total securities portfolio			565 026 991	98.21

BNP Paribas Easy € High Yield SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			202 305 826	97.84
Bonds			143 052 326	69.21
<i>Italy</i>			<i>28 721 466</i>	<i>13.89</i>
300 000	AMPLIFON SPA 1.125% 20-13/02/2027	EUR	299 724	0.14
500 000	BANCA IFIS SPA 1.750% 20-25/06/2024	EUR	501 260	0.24
300 000	BANCA IFIS SPA 2.000% 18-24/04/2023	EUR	302 613	0.15
500 000	BANCA POP SONDRI 2.375% 19-03/04/2024	EUR	515 270	0.25
600 000	BANCO BPM SPA 0.875% 21-15/07/2026	EUR	585 042	0.28
750 000	BANCO BPM SPA 1.625% 20-18/02/2025	EUR	749 715	0.36
400 000	BANCO BPM SPA 1.750% 18-24/04/2023	EUR	406 472	0.20
400 000	BANCO BPM SPA 1.750% 19-28/01/2025	EUR	408 044	0.20
570 000	BANCO BPM SPA 2.500% 19-21/06/2024	EUR	592 766	0.29
400 000	BPER BANCA 1.875% 20-07/07/2025	EUR	408 012	0.20
200 000	DOBANK SPA 3.375% 21-31/07/2026	EUR	202 272	0.10
200 000	DOBANK SPA 5.000% 20-04/08/2025	EUR	207 718	0.10
100 000	ICCREA BANCA SPA 1.500% 17-11/10/2022	EUR	100 990	0.05
300 000	IGD 2.125% 19-28/11/2024	EUR	303 312	0.15
700 000	INFRASTRUTTURE W 1.625% 20-21/10/2028	EUR	708 470	0.34
500 000	INFRASTRUTTURE W 1.750% 21-19/04/2031	EUR	495 875	0.24
1 000 000	INFRASTRUTTURE W 1.875% 20-08/07/2026	EUR	1 033 800	0.50
300 000	INTERNATIONAL DESIGN GRP 6.500% 18-15/11/2025	EUR	309 696	0.15
750 000	INTESA SANPAOLO 2.375% 20-22/12/2030	EUR	732 368	0.35
400 000	INTESA SANPAOLO 2.855% 15-23/04/2025	EUR	421 584	0.20
500 000	INTESA SANPAOLO 2.925% 20-14/10/2030	EUR	520 395	0.25
950 000	INTESA SANPAOLO 3.928% 14-15/09/2026	EUR	1 046 862	0.51
1 550 000	INTESA SANPAOLO 6.625% 13-13/09/2023	EUR	1 706 720	0.83
482 000	LKQ ITALIA BONDC 3.875% 16-01/04/2024	EUR	512 332	0.25
800 000	MONTE DEI PASCHI 1.875% 20-09/01/2026	EUR	779 632	0.38
300 000	MONTE DEI PASCHI 10.500% 19-23/07/2029	EUR	285 189	0.14
800 000	MONTE DEI PASCHI 2.625% 20-28/04/2025	EUR	800 544	0.39
700 000	MONTE DEI PASCHI 3.625% 19-24/09/2024	EUR	712 299	0.34
1 075 000	NEXI 1.625% 21-30/04/2026	EUR	1 067 712	0.52
600 000	NEXI 1.750% 19-31/10/2024	EUR	608 922	0.29
1 250 000	NEXI 2.125% 21-30/04/2029	EUR	1 226 788	0.59
500 000	SALINI IMPREGILO 1.750% 17-26/10/2024	EUR	503 500	0.24
350 000	SALINI IMPREGILO 3.625% 20-28/01/2027	EUR	362 845	0.18
500 000	TELECOM ITALIA 1.625% 21-18/01/2029	EUR	458 610	0.22
600 000	TELECOM ITALIA 2.375% 17-12/10/2027	EUR	591 546	0.29
700 000	TELECOM ITALIA 2.500% 17-19/07/2023	EUR	716 569	0.35
550 000	TELECOM ITALIA 2.750% 19-15/04/2025	EUR	562 425	0.27
350 000	TELECOM ITALIA 2.875% 18-28/01/2026	EUR	357 550	0.17
400 000	TELECOM ITALIA 3.000% 16-30/09/2025	EUR	411 456	0.20
500 000	TELECOM ITALIA 3.250% 15-16/01/2023	EUR	513 930	0.25
400 000	TELECOM ITALIA 3.625% 16-19/01/2024	EUR	415 372	0.20
400 000	TELECOM ITALIA 3.625% 16-25/05/2026	EUR	420 832	0.20
300 000	TELECOM ITALIA 5.250% 05-17/03/2055	EUR	317 241	0.15
500 000	TIM SPA 4.000% 19-11/04/2024	EUR	524 020	0.25
1 000 000	UNIPOL GRUPPO 3.250% 20-23/09/2030	EUR	1 135 850	0.55
500 000	UNIPOL GRUPPO 3.500% 17-29/11/2027	EUR	561 900	0.27
1 020 000	UNIPOL GRUPPO FI 3.000% 15-18/03/2025	EUR	1 098 866	0.53
500 000	UNIPOLSAI ASSICU 3.875% 18-01/03/2028	EUR	540 905	0.26
620 000	WEBUILD SPA 5.875% 20-15/12/2025	EUR	675 651	0.33
<i>France</i>			<i>24 066 100</i>	<i>11.65</i>
700 000	CHROME BIDCO SAS 3.500% 21-31/05/2028	EUR	705 299	0.34
430 000	CHROME HOLDCO 5.000% 21-31/05/2029	EUR	430 108	0.21
600 000	CMA CGM SA 7.500% 20-15/01/2026	EUR	661 026	0.32
600 000	CROWN EUROPEAN 0.750% 19-15/02/2023	EUR	601 374	0.29
200 000	CROWN EUROPEAN 2.250% 18-01/02/2023	EUR	203 314	0.10
700 000	CROWN EUROPEAN 2.625% 16-30/09/2024	EUR	726 180	0.35

BNP Paribas Easy € High Yield SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	CROWN EUROPEAN 2.875% 18-01/02/2026	EUR	528 020	0.26
660 000	CROWN EUROPEAN 3.375% 15-15/05/2025	EUR	702 497	0.34
400 000	DERICHEBOURG 2.250% 21-15/07/2028	EUR	409 248	0.20
500 000	ELIOR PARTICIPAT 3.750% 21-15/07/2026	EUR	512 260	0.25
500 000	ELIS SA 1.000% 19-03/04/2025	EUR	496 585	0.24
500 000	ELIS SA 1.625% 19-03/04/2028	EUR	497 775	0.24
400 000	ELIS SA 1.750% 19-11/04/2024	EUR	407 904	0.20
500 000	ELIS SA 1.875% 18-15/02/2023	EUR	505 715	0.24
400 000	ELIS SA 2.875% 18-15/02/2026	EUR	424 016	0.21
850 000	FAURECIA 2.375% 19-15/06/2027	EUR	852 125	0.41
650 000	FAURECIA 2.375% 21-15/06/2029	EUR	653 179	0.32
950 000	FAURECIA 2.625% 18-15/06/2025	EUR	962 939	0.47
1 000 000	FAURECIA 2.750% 21-15/02/2027	EUR	1 019 240	0.49
500 000	FAURECIA 3.125% 19-15/06/2026	EUR	512 130	0.25
1 000 000	FAURECIA 3.750% 20-15/06/2028	EUR	1 044 350	0.51
300 000	FNAC DARTY SA 1.875% 19-30/05/2024	EUR	301 929	0.15
150 000	FNAC DARTY SA 2.625% 19-30/05/2026	EUR	152 721	0.07
900 000	GETLINK SE 3.500% 20-30/10/2025	EUR	926 478	0.45
300 000	NEXANS SA 3.750% 18-08/08/2023	EUR	313 242	0.15
700 000	RENAULT 1.000% 17-08/03/2023	EUR	704 571	0.34
500 000	RENAULT 1.000% 17-28/11/2025	EUR	493 755	0.24
600 000	RENAULT 1.000% 18-18/04/2024	EUR	599 088	0.29
400 000	RENAULT 1.125% 19-04/10/2027	EUR	372 360	0.18
1 200 000	RENAULT 1.250% 19-24/06/2025	EUR	1 177 992	0.57
700 000	RENAULT 2.000% 18-28/09/2026	EUR	691 551	0.33
900 000	RENAULT 2.375% 20-25/05/2026	EUR	906 183	0.44
500 000	RENAULT 2.500% 21-01/04/2028	EUR	497 055	0.24
100 000	RENAULT 2.500% 21-02/06/2027	EUR	100 261	0.05
400 000	REXEL SA 2.125% 21-15/06/2028	EUR	403 180	0.19
500 000	REXEL SA 2.125% 21-15/12/2028	EUR	503 225	0.24
700 000	VALEO SA 0.625% 17-11/01/2023	EUR	703 703	0.34
700 000	VALEO SA 1.000% 21-03/08/2028	EUR	683 536	0.33
400 000	VALEO SA 1.500% 18-18/06/2025	EUR	413 276	0.20
500 000	VALEO SA 1.625% 16-18/03/2026	EUR	521 175	0.25
700 000	VALEO SA 3.250% 14-22/01/2024	EUR	745 535	0.36
	<i>United States of America</i>		<i>21 328 430</i>	<i>10.32</i>
620 000	AVANTOR FUNDING 2.625% 20-01/11/2025	EUR	634 291	0.31
400 000	AVANTOR FUNDING 3.875% 20-15/07/2028	EUR	416 300	0.20
300 000	BELDEN INC 3.375% 17-15/07/2027	EUR	303 855	0.15
400 000	BELDEN INC 3.375% 21-15/07/2031	EUR	410 812	0.20
330 000	BELDEN INC 3.875% 18-15/03/2028	EUR	339 761	0.16
900 000	CATALENT PHARMA 2.375% 20-01/03/2028	EUR	898 992	0.43
450 000	CHEMOURS CO 4.000% 18-15/05/2026	EUR	455 864	0.22
250 000	COGENT COMMUNICA 4.375% 19-30/06/2024	EUR	253 635	0.12
400 000	COLFAX CORP 3.250% 17-15/05/2025	EUR	402 500	0.19
330 000	ENCORE CAPITAL 4.875% 20-15/10/2025	EUR	343 801	0.17
200 000	GRAPHIC PACKAGIN 2.625% 21-01/02/2029	EUR	203 708	0.10
800 000	HJ HEINZ CO 2.000% 15-30/06/2023	EUR	818 944	0.40
600 000	IQVIA INC 1.750% 21-15/03/2026	EUR	605 346	0.29
700 000	IQVIA INC 2.250% 19-15/01/2028	EUR	703 829	0.34
900 000	IQVIA INC 2.250% 21-15/03/2029	EUR	897 165	0.43
800 000	IQVIA INC 2.875% 20-15/06/2028	EUR	820 904	0.40
600 000	KRAFT HEINZ FOOD 1.500% 16-24/05/2024	EUR	615 750	0.30
1 200 000	KRAFT HEINZ FOOD 2.250% 16-25/05/2028	EUR	1 285 235	0.62
300 000	KRATON POLYMERS 5.250% 18-15/05/2026	EUR	307 905	0.15
500 000	MPT OP PTNR/FINL 0.993% 21-15/10/2026	EUR	497 320	0.24
430 000	MPT OP PTNR/FINL 3.325% 17-24/03/2025	EUR	463 454	0.22
750 000	NETFLIX INC 3.000% 20-15/06/2025	EUR	812 895	0.39
1 150 000	NETFLIX INC 3.625% 17-15/05/2027	EUR	1 321 211	0.64
1 000 000	NETFLIX INC 3.625% 19-15/06/2030	EUR	1 191 230	0.58
1 100 000	NETFLIX INC 3.875% 19-15/11/2029	EUR	1 328 051	0.64

The accompanying notes form an integral part of these financial statements

BNP Paribas Easy € High Yield SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 100 000	NETFLIX INC 4.625% 18-15/05/2029	EUR	1 373 030	0.66
1 250 000	ORGANON FIN 1 2.875% 21-30/04/2028	EUR	1 259 874	0.61
500 000	PRIMO WATER CORP 3.875% 20-31/10/2028	EUR	511 035	0.25
300 000	QUINTILES IMS 2.875% 17-15/09/2025	EUR	302 004	0.15
460 000	SEALED AIR CORP 4.500% 15-15/09/2023	EUR	486 225	0.24
300 000	SPECTRUM BRANDS 4.000% 16-01/10/2026	EUR	305 820	0.15
580 000	WMG ACQUISITION 2.250% 21-15/08/2031	EUR	572 907	0.28
180 000	WMG ACQUISITION 2.750% 20-15/07/2028	EUR	184 777	0.09
	<i>Spain</i>		<i>15 786 474</i>	<i>7.62</i>
300 000	AEDAS HOMES OPCO 4.000% 21-15/08/2026	EUR	308 871	0.15
400 000	ALMIRALL SA 2.125% 21-30/09/2026	EUR	402 804	0.19
500 000	BANCO SABADELL 1.125% 19-27/03/2025	EUR	502 975	0.24
1 000 000	BANCO SABADELL 1.750% 19-10/05/2024	EUR	1 023 660	0.50
400 000	BANCO SABADELL 2.500% 21-15/04/2031	EUR	396 364	0.19
600 000	BANCO SABADELL 5.625% 16-06/05/2026	EUR	686 868	0.33
500 000	CELLNEX FINANCE 0.750% 21-15/11/2026	EUR	490 345	0.24
600 000	CELLNEX FINANCE 1.000% 21-15/09/2027	EUR	580 920	0.28
500 000	CELLNEX FINANCE 1.250% 21-15/01/2029	EUR	477 035	0.23
600 000	CELLNEX FINANCE 1.500% 21-08/06/2028	EUR	588 084	0.28
900 000	CELLNEX FINANCE 2.000% 21-15/02/2033	EUR	855 549	0.41
700 000	CELLNEX FINANCE 2.000% 21-15/09/2032	EUR	672 728	0.33
200 000	CELLNEX TELECOM 1.000% 20-20/04/2027	EUR	195 028	0.09
600 000	CELLNEX TELECOM 1.750% 20-23/10/2030	EUR	576 942	0.28
500 000	CELLNEX TELECOM 1.875% 20-26/06/2029	EUR	495 920	0.24
700 000	CELLNEX TELECOM 2.375% 16-16/01/2024	EUR	726 789	0.35
500 000	CELLNEX TELECOM 2.875% 17-18/04/2025	EUR	533 080	0.26
400 000	EDREAMS ODIGEO SA 5.500% 18-01/09/2023	EUR	397 632	0.19
600 000	EL CORTE INGLES 3.000% 18-15/03/2024	EUR	602 586	0.29
750 000	EL CORTE INGLES 3.625% 20-15/03/2024	EUR	767 220	0.37
300 000	FOODCO BONDCO SAU 6.250% 19-15/05/2026	EUR	276 114	0.13
1 300 000	GRIFOLS ESCROW 3.875% 21-15/10/2028	EUR	1 306 382	0.63
925 000	GRIFOLS SA 1.625% 19-15/02/2025	EUR	920 634	0.45
700 000	GRIFOLS SA 2.250% 19-15/11/2027	EUR	699 293	0.34
1 000 000	GRIFOLS SA 3.200% 17-01/05/2025	EUR	999 630	0.48
300 000	NEINOR HOMES 4.500% 21-15/10/2026	EUR	303 021	0.15
	<i>Germany</i>		<i>13 096 445</i>	<i>6.32</i>
800 000	ADLER GROUP SA 1.875% 21-14/01/2026	EUR	671 896	0.32
700 000	ADLER GROUP SA 2.250% 21-14/01/2029	EUR	579 390	0.28
500 000	ADLER GROUP SA 2.250% 21-27/04/2027	EUR	419 910	0.20
600 000	ADLER GROUP SA 2.750% 20-13/11/2026	EUR	506 352	0.24
600 000	ADLER REAL EST 1.875% 18-27/04/2023	EUR	564 588	0.27
300 000	ADLER REAL EST 2.125% 17-06/02/2024	EUR	276 387	0.13
200 000	ADLER REAL EST 3.000% 18-27/04/2026	EUR	183 682	0.09
200 000	ADO PROPERTIES 3.250% 20-05/08/2025	EUR	173 384	0.08
500 000	ALDER PROPERTIES SA 1.500% 17-26/07/2024	EUR	437 575	0.21
500 000	CECONOMY AG 1.750% 21-24/06/2026	EUR	489 575	0.24
1 010 000	COMMERZBANK AG 4.000% 16-23/03/2026	EUR	1 115 909	0.54
700 000	COMMERZBANK AG 4.000% 17-30/03/2027	EUR	784 231	0.38
1 100 000	DEUTSCHE BANK AG 2.750% 15-17/02/2025	EUR	1 156 771	0.56
900 000	DEUTSCHE BANK AG 4.500% 16-19/05/2026	EUR	1 027 818	0.50
400 000	DIC ASSET AG 2.250% 21-22/09/2026	EUR	379 164	0.18
1 200 000	DOUGLAS GMBH 6.000% 21-08/04/2026	EUR	1 199 604	0.58
200 000	HAPAG-LLOYD AG 2.500% 21-15/04/2028	EUR	207 142	0.10
300 000	HORNBAACH BAUMRKT 3.250% 19-25/10/2026	EUR	324 012	0.16
300 000	K&S AG 2.625% 17-06/04/2023	EUR	305 916	0.15
600 000	K&S AG 3.250% 18-18/07/2024	EUR	621 828	0.30
9 350	KIRK BEAUTY SUN 8.250% 21-01/10/2026	EUR	8 932	0.00
300 000	NORDEX SE 6.500% 18-01/02/2023	EUR	302 637	0.15

BNP Paribas Easy € High Yield SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	PEACH PROPERTY 4.375% 20-15/11/2025	EUR	512 630	0.25
300 000	SGL CARBON SE 4.625% 19-30/09/2024	EUR	304 035	0.15
551 000	TELE COLUMBUS AG 3.875% 18-02/05/2025	EUR	543 077	0.26
	<i>The Netherlands</i>		<i>10 326 178</i>	<i>5.00</i>
400 000	AXALTA COATING 3.750% 16-15/01/2025	EUR	402 432	0.19
300 000	CONSTELLIUM NV 4.250% 17-15/02/2026	EUR	302 487	0.15
400 000	CONSTELLIUM SE 3.125% 21-15/07/2029	EUR	397 120	0.19
500 000	DARLING GBL FIN 3.625% 18-15/05/2026	EUR	507 755	0.25
400 000	DIEBOLD NIXDORF 9.000% 20-15/07/2025	EUR	426 508	0.21
650 000	ENERGIZER G 3.500% 21-30/06/2029	EUR	628 472	0.30
400 000	GOODYEAR EUROPE 2.750% 21-15/08/2028	EUR	406 252	0.20
500 000	INTERTRUST 3.375% 18-15/11/2025	EUR	508 325	0.25
300 000	LKQ EURO BV 4.125% 18-01/04/2028	EUR	316 602	0.15
500 000	OCIN V 3.625% 20-15/10/2025	EUR	465 962	0.23
550 000	OI EUROPEAN GRP 2.875% 19-15/02/2025	EUR	554 912	0.27
650 000	OI EUROPEAN GRP 3.125% 16-15/11/2024	EUR	667 739	0.32
300 000	SAMVARDHANA MOTH 1.800% 17-06/07/2024	EUR	296 661	0.14
300 000	SELECTA GROUP BV 10.000% 20-01/07/2026	EUR	296 337	0.14
509 075	SELECTA GROUP BV 8.000% 20-01/04/2026	EUR	516 553	0.25
550 000	TRIVIUM PACK FIN 3.750% 19-15/08/2026	EUR	557 629	0.27
500 000	UPC HOLDING BV 3.875% 17-15/06/2029	EUR	509 435	0.25
700 000	VZ VENDOR 2.875% 20-15/01/2029	EUR	677 656	0.33
900 000	ZIGGO 3.375% 20-28/02/2030	EUR	877 257	0.42
400 000	ZIGGO BV 2.875% 19-15/01/2030	EUR	398 060	0.19
750 000	ZIGGO SECURED FINANCE 4.250% 16-15/01/2027	EUR	612 024	0.30
	<i>Japan</i>		<i>6 262 839</i>	<i>3.03</i>
800 000	SOFTBANK GROUP CORP 2.125% 21-06/07/2024	EUR	789 936	0.38
650 000	SOFTBANK GROUP CORP 2.875% 21-06/01/2027	EUR	616 285	0.30
950 000	SOFTBANK GROUP CORP 3.125% 17-19/09/2025	EUR	950 580	0.46
600 000	SOFTBANK GROUP CORP 3.375% 21-06/07/2029	EUR	558 924	0.27
540 000	SOFTBANK GROUP CORP 3.875% 21-06/07/2032	EUR	502 357	0.24
700 000	SOFTBANK GROUP CORP 4.000% 17-19/09/2029	EUR	677 243	0.33
500 000	SOFTBANK GROUP CORP 4.000% 18-20/04/2023	EUR	510 605	0.25
100 000	SOFTBANK GROUP CORP 4.500% 18-20/04/2025	EUR	104 119	0.05
500 000	SOFTBANK GROUP CORP 4.750% 15-30/07/2025	EUR	525 070	0.25
1 000 000	SOFTBANK GROUP CORP 5.000% 18-15/04/2028	EUR	1 027 720	0.50
	<i>Sweden</i>		<i>5 928 997</i>	<i>2.86</i>
400 000	DOMETIC GROUP AB 2.000% 21-29/09/2028	EUR	392 836	0.19
150 000	DOMETIC GROUP AB 3.000% 18-13/09/2023	EUR	155 891	0.08
400 000	DOMETIC GROUP AB 3.000% 19-08/05/2026	EUR	420 456	0.20
850 000	INTRUM AB 3.000% 19-15/09/2027	EUR	836 366	0.40
900 000	INTRUM AB 3.500% 19-15/07/2026	EUR	910 611	0.44
800 000	INTRUM AB 4.875% 20-15/08/2025	EUR	830 080	0.40
800 000	INTRUM JUSTITIA 3.125% 17-15/07/2024	EUR	801 288	0.39
500 000	VOLVO CAR AB 2.000% 17-24/01/2025	EUR	519 120	0.25
600 000	VOLVO CAR AB 2.125% 19-02/04/2024	EUR	620 508	0.30
410 000	VOLVO CAR AB 2.500% 20-07/10/2027	EUR	441 841	0.21
	<i>United Kingdom</i>		<i>4 081 871</i>	<i>1.99</i>
360 000	AVIS BUDGET FINA 4.125% 16-15/11/2024	EUR	363 254	0.18
200 000	AVIS BUDGET FINA 4.500% 17-15/05/2025	EUR	203 816	0.10
240 000	AVIS BUDGET FINA 4.750% 18-30/01/2026	EUR	244 771	0.12
400 000	INTERNATIONAL PERSONAL FI 9.750% 20-12/11/2025	EUR	427 676	0.21
700 000	NOMAD FOODS BOND 2.500% 21-24/06/2028	EUR	699 762	0.34
400 000	SIG 5.250% 21-30/11/2026	EUR	405 248	0.20
500 000	SYNTHOMER PLC 3.875% 20-01/07/2025	EUR	516 320	0.25
600 000	TI AUTOMOTIVE 3.750% 21-15/04/2029	EUR	606 096	0.29
400 000	TITAN GLOBAL FIN 2.375% 17-16/11/2024	EUR	407 348	0.20
200 000	TITAN GLOBAL FIN 2.750% 20-09/07/2027	EUR	207 580	0.10

BNP Paribas Easy € High Yield SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Luxembourg</i>			<i>4 051 660</i>	<i>1.96</i>
300 000	ARAMARK INTERNATIONAL FIN 3.125% 17-01/04/2025	EUR	301 272	0.15
300 000	CORESTATE CAPITA 3.500% 18-15/04/2023	EUR	262 614	0.13
200 000	DANA FIN LUX SAR 3.000% 21-15/07/2029	EUR	202 140	0.10
400 000	HANESBRANDS LX 3.500% 16-15/06/2024	EUR	419 468	0.20
300 000	MOTION FINCO 7.000% 20-15/05/2025	EUR	313 494	0.15
500 000	OLIVETTI FINANCE 7.750% 03-24/01/2033	EUR	665 790	0.32
400 000	SAMSONITE FINCO 3.500% 18-15/05/2026	EUR	388 204	0.19
550 000	SIG COMBIBLOC PU 1.875% 20-18/06/2023	EUR	564 179	0.27
500 000	SIG COMBIBLOC PU 2.125% 20-18/06/2025	EUR	524 735	0.25
400 000	TELENET FINANCE LUX 3.500% 17-01/03/2028	EUR	409 764	0.20
<i>Finland</i>			<i>2 643 627</i>	<i>1.28</i>
800 000	NOKIA OYJ 2.000% 17-15/03/2024	EUR	826 008	0.40
600 000	NOKIA OYJ 2.000% 19-11/03/2026	EUR	627 072	0.30
550 000	NOKIA OYJ 2.375% 20-15/05/2025	EUR	577 913	0.28
550 000	NOKIA OYJ 3.125% 20-15/05/2028	EUR	612 634	0.30
<i>Austria</i>			<i>1 634 545</i>	<i>0.79</i>
850 000	AMS AG 6.000% 20-31/07/2025	EUR	897 966	0.43
300 000	WIENERBERGER AG 2.000% 18-02/05/2024	EUR	312 363	0.15
400 000	WIENERBERGER AG 2.750% 20-04/06/2025	EUR	424 216	0.21
<i>Ireland</i>			<i>1 102 529</i>	<i>0.54</i>
200 000	BANK OF IRELAND 10.000% 12-19/12/2022	EUR	218 590	0.11
400 000	JAMES HARDIE INDUSTRIES 3.625% 18-01/10/2026	EUR	406 504	0.20
500 000	MOTION BONDCO 4.500% 19-15/11/2027	EUR	477 435	0.23
<i>Norway</i>			<i>1 022 245</i>	<i>0.50</i>
700 000	ADEVINTA ASA 2.625% 20-15/11/2025	EUR	714 784	0.35
300 000	ADEVINTA ASA 3.000% 20-15/11/2027	EUR	307 461	0.15
<i>Denmark</i>			<i>1 013 120</i>	<i>0.49</i>
1 000 000	DKT FINANCE 7.000% 18-17/06/2023	EUR	1 013 120	0.49
<i>Belgium</i>			<i>867 033</i>	<i>0.42</i>
600 000	ONTEX GROUP 3.500% 21-15/07/2026	EUR	570 786	0.28
300 000	SARENS FINANCE 5.750% 20-21/02/2027	EUR	296 247	0.14
<i>Cayman Islands</i>			<i>510 245</i>	<i>0.25</i>
500 000	UPCB FINANCE VII 3.625% 17-15/06/2029	EUR	510 245	0.25
<i>Lithuania</i>			<i>304 931</i>	<i>0.15</i>
300 000	MAXIMA GRUPE 3.250% 18-13/09/2023	EUR	304 931	0.15
<i>Switzerland</i>			<i>303 591</i>	<i>0.15</i>
300 000	KB ACT SYS BV 5.000% 18-15/07/2025	EUR	303 591	0.15
Floating rate bonds			59 253 500	28.63
<i>Italy</i>			<i>13 186 665</i>	<i>6.36</i>
500 000	BANCA POP SONDRI 21-13/07/2027 FRN	EUR	486 160	0.24
200 000	BANCA POP SONDRI 21-25/02/2032 FRN	EUR	200 326	0.10
300 000	BANCO BPM SPA 19-01/10/2029 FRN	EUR	311 625	0.15
400 000	BANCO BPM SPA 20-14/01/2031 FRN	EUR	402 320	0.19
450 000	BANCO BPM SPA 20-14/09/2030 FRN	EUR	480 348	0.23
400 000	BANCO BPM SPA 21-29/06/2031 FRN	EUR	395 084	0.19
400 000	BPER BANCA 20-30/11/2030 FRN	EUR	415 000	0.20
600 000	BPER BANCA 21-31/03/2027 FRN	EUR	588 192	0.28
550 000	CREDITO EMILIANO 19-25/10/2025 FRN	EUR	561 506	0.27
400 000	ICCREA BANCA SPA 19-28/11/2029 FRN	EUR	401 896	0.19
500 000	ICCREA BANCA SPA 20-20/10/2025 FRN	EUR	503 800	0.24
500 000	ICCREA BANCA SPA 21-17/01/2027 FRN	EUR	496 405	0.24
200 000	ICCREA BANCA SPA 21-18/01/2032 FRN	EUR	201 250	0.10
250 000	MEDIOBANCA SPA 20-23/11/2030 FRN	EUR	251 560	0.12
700 000	MONTE DEI PASCHI 18-18/01/2028 FRN	EUR	553 819	0.27
250 000	MONTE DEI PASCHI 20-10/09/2030 FRN	EUR	213 523	0.10

BNP Paribas Easy € High Yield SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
450 000	MONTE DEI PASCHI 20-22/01/2030 FRN	EUR	373 644	0.18
600 000	SANPAOLO VITA 14-29/12/2049 FRN	EUR	648 822	0.31
1 000 000	UNICREDIT SPA 19-20/02/2029 FRN	EUR	1 073 230	0.52
1 400 000	UNICREDIT SPA 19-23/09/2029 FRN	EUR	1 411 017	0.68
1 100 000	UNICREDIT SPA 20-15/01/2032 FRN	EUR	1 121 439	0.54
400 000	UNIONE DI BANCHE 19-04/03/2029 FRN	EUR	438 820	0.21
300 000	UNIONE DI BANCHE 19-12/07/2029 FRN	EUR	322 221	0.16
600 000	UNIPOLSAI 14-30/06/2049 FRN	EUR	652 500	0.32
600 000	UNIPOLSAI ASSICU 20-31/12/2060 FRN	EUR	682 158	0.33
	<i>The Netherlands</i>		<i>11 189 752</i>	<i>5.39</i>
1 100 000	ABERTIS FINANCE 20-31/12/2060 FRN	EUR	1 121 054	0.54
1 000 000	ABERTIS FINANCE 21-31/12/2061 FRN	EUR	977 640	0.47
400 000	ATHORA NL 21-15/07/2031 FRN	EUR	399 896	0.19
600 000	FERROVIAL NL 17-31/12/2049 FRN	EUR	598 758	0.29
1 550 000	GENERALI FINANCE 14-30/11/2049 FRN	EUR	1 721 460	0.82
400 000	KONINKLIJKE KPN 19-08/02/2168 FRN	EUR	400 824	0.19
700 000	TELEFONICA EUROP 14-31/03/2049 FRN	EUR	767 466	0.37
400 000	TELEFONICA EUROP 17-31/12/2049 FRN	EUR	408 020	0.20
600 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	618 468	0.30
700 000	TELEFONICA EUROP 18-31/12/2049 FRN	EUR	741 783	0.36
900 000	TELEFONICA EUROP 19-31/12/2049 FRN	EUR	967 329	0.47
300 000	TELEFONICA EUROP 19-31/12/2059 FRN	EUR	301 914	0.15
500 000	TELEFONICA EUROP 20-31/12/2060 FRN	EUR	503 105	0.24
700 000	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	667 905	0.32
1 000 000	TELEFONICA EUROP 21-31/12/2061 FRN	EUR	994 130	0.48
	<i>Germany</i>		<i>6 185 283</i>	<i>2.99</i>
600 000	BERTELSMANN SE 15-23/04/2075 FRN	EUR	614 274	0.30
600 000	BERTELSMANN SE 15-23/04/2075 FRN	EUR	639 702	0.31
700 000	COMMERZBANK AG 20-05/12/2030 FRN	EUR	762 230	0.37
500 000	COMMERZBANK AG 21-29/12/2031 FRN	EUR	489 940	0.24
1 200 000	DEUTSCHE BANK AG 20-19/05/2031 FRN	EUR	1 407 287	0.68
500 000	EVONIK 21-02/09/2081 FRN	EUR	496 185	0.24
600 000	INFINEON TECH 19-01/04/2168 FRN	EUR	621 666	0.30
500 000	INFINEON TECH 19-01/04/2168 FRN	EUR	544 860	0.26
580 000	LANXESS 16-06/12/2076 FRN	EUR	609 139	0.29
	<i>United Kingdom</i>		<i>5 560 337</i>	<i>2.69</i>
500 000	BRITISH TELECOMM 20-18/08/2080 FRN	EUR	489 840	0.24
400 000	PIRAEUS GRP FIN 19-26/06/2029 FRN	EUR	432 188	0.21
2 000 000	VODAFONE GROUP 18-03/01/2079 FRN	EUR	2 063 159	0.99
500 000	VODAFONE GROUP 18-03/10/2078 FRN	EUR	549 880	0.27
1 050 000	VODAFONE GROUP 20-27/08/2080 FRN	EUR	1 058 369	0.51
950 000	VODAFONE GROUP 20-27/08/2080 FRN	EUR	966 901	0.47
	<i>Greece</i>		<i>4 481 880</i>	<i>2.17</i>
500 000	ALPHA BANK 21-23/03/2028 FRN	EUR	476 730	0.23
500 000	ALPHA BANK AE 21-11/06/2031 FRN	EUR	501 790	0.24
500 000	ALPHA SERVICES AND HOL 20-13/02/2030 FRN	EUR	484 610	0.23
600 000	EUROBANK 21-05/05/2027 FRN	EUR	571 008	0.28
500 000	EUROBANK 21-14/03/2028 FRN	EUR	474 505	0.23
400 000	NATIONAL BK GREECE 19-18/07/2029 FRN	EUR	444 940	0.22
500 000	NATIONAL BK GREECE 20-08/10/2026 FRN	EUR	498 555	0.24
600 000	PIRAEUS BANK 21-03/11/2027 FRN	EUR	583 284	0.28
460 000	PIRAEUS BANK SA 20-19/02/2030 FRN	EUR	446 458	0.22
	<i>Sweden</i>		<i>3 903 864</i>	<i>1.90</i>
400 000	AKELIUS RESIDENT 18-05/10/2078 FRN	EUR	417 360	0.20
500 000	AKELIUS RESIDENT 20-17/05/2081 FRN	EUR	487 040	0.24
300 000	BALDER 17-07/03/2078 FRN	EUR	300 690	0.15
500 000	BALDER 21-02/06/2081 FRN	EUR	476 710	0.23
900 000	CASTELLUM AB 21-02/03/2170 FRN	EUR	859 824	0.42

BNP Paribas Easy € High Yield SRI Fossil Free

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
400 000	SAMHALLSBYGG 20-31/12/2060 FRN	EUR	392 204	0.19
400 000	SAMHALLSBYGG 20-31/12/2060 FRN	EUR	388 192	0.19
600 000	SAMHALLSBYGG 21-31/12/2061 FRN	EUR	581 844	0.28
	<i>Ireland</i>		2 867 375	1.39
600 000	AIB GROUP PLC 19-19/11/2029 FRN	EUR	610 806	0.30
850 000	AIB GROUP PLC 20-30/05/2031 FRN	EUR	896 512	0.43
200 000	BANK OF IRELAND 19-14/10/2029 FRN	EUR	205 890	0.10
500 000	BANK OF IRELAND 21-11/08/2031 FRN	EUR	494 200	0.24
450 000	IRISH LIFE & PER 19-26/09/2024 FRN	EUR	456 885	0.22
200 000	IRISH LIFE & PER 21-19/08/2031 FRN	EUR	203 082	0.10
	<i>Spain</i>		2 802 583	1.36
700 000	BANCO CRED SOC C 21-09/03/2028 FRN	EUR	672 406	0.33
300 000	BANCO CRED SOC C 21-27/11/2031 FRN	EUR	311 814	0.15
500 000	BANCO SABADELL 18-12/12/2028 FRN	EUR	540 005	0.26
200 000	BANCO SABADELL 20-17/01/2030 FRN	EUR	196 520	0.10
500 000	BANCO SABADELL 21-16/06/2028 FRN	EUR	481 690	0.23
400 000	IBERCAJA 20-23/07/2030 FRN	EUR	398 064	0.19
200 000	UNICAJA ES 19-13/11/2029 FRN	EUR	202 084	0.10
	<i>Portugal</i>		2 746 790	1.32
200 000	BANCO COMMERCIAL PORTUGUES 17-07/12/2027 FRN	EUR	202 596	0.10
500 000	BANCO COMMERCIAL PORTUGUES 19-27/03/2030 FRN	EUR	495 050	0.24
700 000	BANCO COMMERCIAL PORTUGUES 21-07/04/2028 FRN	EUR	671 377	0.32
400 000	BANCO COMMERCIAL PORTUGUES 21-12/02/2027 FRN	EUR	380 260	0.18
300 000	BANCO COMMERCIAL PORTUGUES 21-17/05/2032 FRN	EUR	294 894	0.14
400 000	NOVO BANCO 18-06/07/2028 FRN	EUR	406 912	0.20
300 000	NOVO BANCO 21-23/07/2024 FRN	EUR	295 701	0.14
	<i>France</i>		2 003 467	0.97
800 000	RCI BANQUE 19-18/02/2030 FRN	EUR	802 808	0.39
500 000	SOLVAY FIN 13-29/11/2049 FRN	EUR	539 885	0.26
600 000	SOLVAY FIN 15-29/06/2049 FRN	EUR	660 774	0.32
	<i>Luxembourg</i>		1 142 474	0.55
400 000	EUROFINS SCIEN 15-29/12/2049 FRN	EUR	418 616	0.20
200 000	EUROFINS SCIEN 17-31/12/2049 FRN	EUR	208 878	0.10
500 000	HOLCIM FINANCE L 19-31/12/2049 FRN	EUR	514 980	0.25
	<i>Japan</i>		984 320	0.48
1 000 000	RAKUTEN GROUP 21-22/04/2170 FRN	EUR	984 320	0.48
	<i>Belgium</i>		720 026	0.35
200 000	SOLVAY SA 18-31/12/2049 FRN	EUR	210 306	0.10
500 000	SOLVAY SA 20-02/09/2169 FRN	EUR	509 720	0.25
	<i>Finland</i>		676 461	0.32
300 000	CITYCON OYJ 19-31/12/2059 FRN	EUR	298 389	0.14
400 000	CITYCON OYJ 21-31/12/2061 FRN	EUR	378 072	0.18
	<i>United States of America</i>		515 390	0.25
500 000	LIBERTY MUTUAL 19-23/05/2059 FRN	EUR	515 390	0.25
	<i>Cyprus</i>		286 833	0.14
300 000	BANK OF CYPRUS 21-24/06/2027 FRN	EUR	286 833	0.14
	Other transferable securities		408 292	0.20
	Bonds		408 292	0.20
	<i>United States of America</i>		408 292	0.20
400 000	LEVI STRAUSS 3.375% 17-15/03/2027	EUR	408 292	0.20
	Total securities portfolio		202 714 118	98.04

BNP Paribas Easy Bloomberg Barclays Euro Aggregate Treasury

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			752 678 997	99.08
Bonds			752 678 997	99.08
<i>France</i>			<i>185 721 732</i>	<i>24.49</i>
2 000 000	FRANCE O.A.T. 0.000% 17-25/03/2023	EUR	2 016 340	0.27
6 762 000	FRANCE O.A.T. 0.000% 18-25/03/2024	EUR	6 848 892	0.90
300 000	FRANCE O.A.T. 0.000% 19-25/03/2025	EUR	304 599	0.04
4 000 000	FRANCE O.A.T. 0.000% 19-25/11/2029	EUR	4 002 360	0.53
1 506 890	FRANCE O.A.T. 0.000% 20-25/02/2023	EUR	1 519 096	0.20
300 000	FRANCE O.A.T. 0.000% 20-25/02/2026	EUR	304 674	0.04
884 000	FRANCE O.A.T. 0.000% 20-25/11/2030	EUR	875 293	0.12
2 000 000	FRANCE O.A.T. 0.000% 21-25/02/2024	EUR	2 024 260	0.27
300 000	FRANCE O.A.T. 0.000% 21-25/02/2027	EUR	304 053	0.04
900 000	FRANCE O.A.T. 0.000% 21-25/11/2031	EUR	882 369	0.12
8 102 000	FRANCE O.A.T. 0.250% 16-25/11/2026	EUR	8 327 479	1.10
6 246 000	FRANCE O.A.T. 0.500% 15-25/05/2025	EUR	6 451 556	0.85
200 000	FRANCE O.A.T. 0.500% 16-25/05/2026	EUR	207 566	0.03
7 403 000	FRANCE O.A.T. 0.750% 19-25/05/2029	EUR	7 715 777	1.02
5 227 000	FRANCE O.A.T. 0.500% 20-25/05/2040	EUR	5 109 027	0.67
900 000	FRANCE O.A.T. 0.500% 21-25/05/2072	EUR	696 834	0.09
4 267 000	FRANCE O.A.T. 0.750% 17-25/05/2028	EUR	4 521 313	0.60
6 950 000	FRANCE O.A.T. 0.750% 18-25/11/2028	EUR	7 372 421	0.97
3 500 000	FRANCE O.A.T. 0.750% 20-25/05/2052	EUR	3 345 125	0.44
300 000	FRANCE O.A.T. 0.750% 21-25/05/2053	EUR	283 380	0.04
6 110 000	FRANCE O.A.T. 1.000% 15-25/11/2025	EUR	6 445 561	0.85
6 356 000	FRANCE O.A.T. 1.000% 17-25/05/2027	EUR	6 799 649	0.90
3 906 620	FRANCE O.A.T. 1.250% 16-25/05/2036	EUR	4 330 723	0.57
6 500 000	FRANCE O.A.T. 1.500% 15-25/05/2031	EUR	7 330 895	0.96
4 749 000	FRANCE O.A.T. 1.500% 19-25/05/2050	EUR	5 505 658	0.72
7 173 000	FRANCE O.A.T. 1.750% 13-25/05/2023	EUR	7 413 367	0.98
8 350 000	FRANCE O.A.T. 1.750% 14-25/11/2024	EUR	8 902 269	1.17
1 326 000	FRANCE O.A.T. 1.750% 16-25/05/2066	EUR	1 663 613	0.22
500 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	603 685	0.08
4 885 000	FRANCE O.A.T. 2.000% 17-25/05/2048	EUR	6 279 912	0.83
7 865 040	FRANCE O.A.T. 2.500% 14-25/05/2030	EUR	9 514 889	1.25
2 235 000	FRANCE O.A.T. 2.750% 12-25/10/2027	EUR	2 633 076	0.35
650 000	FRANCE O.A.T. 3.500% 10-25/04/2026	EUR	759 714	0.10
1 957 011	FRANCE O.A.T. 4.000% 05-25/04/2055	EUR	3 683 016	0.48
3 100 000	FRANCE O.A.T. 4.000% 06-25/10/2038	EUR	4 859 312	0.64
1 294 000	FRANCE O.A.T. 4.000% 10-25/04/2060	EUR	2 554 097	0.34
4 170 000	FRANCE O.A.T. 4.250% 07-25/10/2023	EUR	4 542 464	0.60
3 184 000	FRANCE O.A.T. 4.500% 09-25/04/2041	EUR	5 443 271	0.72
4 938 329	FRANCE O.A.T. 4.750% 04-25/04/2035	EUR	7 762 461	1.02
5 438 170	FRANCE O.A.T. 5.500% 98-25/04/2029	EUR	7 684 243	1.01
4 643 000	FRANCE O.A.T. 5.750% 01-25/10/2032	EUR	7 413 803	0.98
8 390 000	FRANCE O.A.T. 6.000% 94-25/10/2025	EUR	10 483 640	1.38
<i>Italy</i>			<i>164 896 117</i>	<i>21.67</i>
1 000 000	ITALY BTPS 0.050% 19-15/01/2023	EUR	1 005 570	0.13
3 476 000	ITALY BTPS 0.250% 21-15/03/2028	EUR	3 390 456	0.45
1 000 000	ITALY BTPS 0.300% 20-15/08/2023	EUR	1 009 460	0.13
7 800 000	ITALY BTPS 0.350% 19-01/02/2025	EUR	7 859 903	1.03
4 000 000	ITALY BTPS 0.500% 21-15/07/2028	EUR	3 946 800	0.52
5 000 000	ITALY BTPS 0.600% 20-15/06/2023	EUR	5 071 600	0.67
1 890 000	ITALY BTPS 0.600% 21-01/08/2031	EUR	1 799 847	0.24
618 000	ITALY BTPS 0.900% 20-01/04/2031	EUR	608 013	0.08
534 000	ITALY BTPS 0.950% 20-01/08/2030	EUR	532 046	0.07
5 000 000	ITALY BTPS 0.950% 20-15/09/2027	EUR	5 105 150	0.67
1 095 000	ITALY BTPS 0.950% 21-01/12/2031	EUR	1 072 793	0.14
12 132 000	ITALY BTPS 1.250% 16-01/12/2026	EUR	12 633 415	1.65
1 000 000	ITALY BTPS 1.350% 19-01/04/2030	EUR	1 032 950	0.14

The accompanying notes form an integral part of these financial statements

BNP Paribas Easy Bloomberg Barclays Euro Aggregate Treasury

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
12 233 000	ITALY BTPS 1.500% 15-01/06/2025	EUR	12 787 766	1.67
1 800 000	ITALY BTPS 1.500% 21-30/04/2045	EUR	1 688 382	0.22
4 144 000	ITALY BTPS 1.650% 15-01/03/2032	EUR	4 342 208	0.57
625 000	ITALY BTPS 1.650% 20-01/12/2030	EUR	657 388	0.09
1 319 000	ITALY BTPS 1.700% 20-01/09/2051	EUR	1 236 417	0.16
1 800 000	ITALY BTPS 1.800% 20-01/03/2041	EUR	1 818 504	0.24
7 350 000	ITALY BTPS 1.850% 17-15/05/2024	EUR	7 679 868	1.01
650 000	ITALY BTPS 2.150% 21-01/03/2072	EUR	621 205	0.08
1 100 000	ITALY BTPS 2.450% 20-01/09/2050	EUR	1 210 506	0.16
4 891 000	ITALY BTPS 2.700% 16-01/03/2047	EUR	5 669 549	0.75
1 200 000	ITALY BTPS 2.800% 16-01/03/2067	EUR	1 357 164	0.18
3 925 000	ITALY BTPS 3.250% 15-01/09/2046	EUR	4 971 484	0.65
9 910 000	ITALY BTPS 3.500% 14-01/03/2030	EUR	11 956 018	1.57
218 000	ITALY BTPS 3.850% 19-01/09/2049	EUR	306 233	0.04
1 000 000	ITALY BTPS 4.000% 05-01/02/2037	EUR	1 332 840	0.18
7 675 000	ITALY BTPS 4.500% 13-01/03/2024	EUR	8 431 832	1.11
6 511 000	ITALY BTPS 5.000% 03-01/08/2034	EUR	9 259 879	1.22
4 156 000	ITALY BTPS 5.000% 07-01/08/2039	EUR	6 299 499	0.83
8 376 000	ITALY BTPS 5.000% 09-01/03/2025	EUR	9 665 736	1.27
4 800 000	ITALY BTPS 5.000% 09-01/09/2040	EUR	7 374 912	0.97
7 321 000	ITALY BTPS 5.250% 98-01/11/2029	EUR	9 799 597	1.29
2 916 000	ITALY BTPS 5.750% 02-01/02/2033	EUR	4 291 273	0.56
1 000 000	ITALY BTPS 6.000% 00-01/05/2031	EUR	1 444 920	0.19
4 200 000	ITALY BTPS 6.500% 97-01/11/2027	EUR	5 624 934	0.74
	<i>Germany</i>		<i>135 226 140</i>	<i>17.77</i>
469 810	BUNDESUBL-120 0.000% 20-10/10/2025	EUR	480 597	0.06
550 000	BUNDESUBL-120 0.000% 20-11/04/2025	EUR	560 687	0.07
8 318 000	BUNDESUBL-182 0.000% 20-10/10/2025	EUR	8 490 765	1.12
4 400 000	BUNDESREPUBLIK DEUTSCHLAND 0.000% 16-15/08/2026	EUR	4 501 464	0.59
7 330 000	BUNDESREPUBLIK DEUTSCHLAND 0.250% 17-15/02/2027	EUR	7 597 398	1.00
438 000	BUNDESREPUBLIK DEUTSCHLAND 0.250% 18-15/08/2028	EUR	456 633	0.06
6 845 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 15-15/02/2025	EUR	7 087 245	0.93
6 729 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 17-15/08/2027	EUR	7 083 618	0.93
300 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 18-15/02/2028	EUR	316 854	0.04
2 347 000	BUNDESREPUBLIK DEUTSCHLAND 1.250% 17-15/08/2048	EUR	3 033 967	0.40
2 300 000	BUNDESREPUBLIK DEUTSCHLAND 1.500% 13-15/02/2023	EUR	2 358 535	0.31
900 000	BUNDESREPUBLIK DEUTSCHLAND 1.500% 13-15/05/2023	EUR	927 072	0.12
12 000 000	BUNDESREPUBLIK DEUTSCHLAND 1.750% 14-15/02/2024	EUR	12 624 959	1.66
500 000	BUNDESREPUBLIK DEUTSCHLAND 120 0.000% 18-14/04/2023	EUR	504 520	0.07
4 800 000	BUNDESREPUBLIK DEUTSCHLAND 2.000% 13-15/08/2023	EUR	5 014 848	0.66
3 030 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 12-04/07/2044	EUR	4 727 194	0.62
3 504 000	BUNDESREPUBLIK DEUTSCHLAND 2.500% 14-15/08/2046	EUR	5 595 047	0.74
1 700 000	BUNDESREPUBLIK DEUTSCHLAND 3.250% 10-04/07/2042	EUR	2 842 655	0.37
3 150 000	BUNDESREPUBLIK DEUTSCHLAND 4.000% 05-04/01/2037	EUR	5 109 458	0.67
4 464 000	BUNDESREPUBLIK DEUTSCHLAND 4.750% 03-04/07/2034	EUR	7 261 678	0.96
3 438 000	BUNDESREPUBLIK DEUTSCHLAND 4.750% 08-04/07/2040	EUR	6 517 142	0.86
6 884 000	BUNDESREPUBLIK DEUTSCHLAND 5.625% 98-04/01/2028	EUR	9 451 801	1.24
2 240 000	BUNDESREPUBLIK DEUTSCHLAND 6.250% 00-04/01/2030	EUR	3 448 032	0.45
1 000 000	BUNDESSCHATZANW 0.000% 21-10/03/2023	EUR	1 007 930	0.13
1 000 000	BUNDESSCHATZANW 0.000% 21-15/09/2023	EUR	1 011 260	0.13
1 000 000	BUNDESSCHATZANW 0.000% 21-16/06/2023	EUR	1 009 920	0.13
5 083 000	DEUTSCHLAND REP 0.000% 19-15/08/2029	EUR	5 209 109	0.69
3 244 000	DEUTSCHLAND REP 0.000% 19-15/08/2050	EUR	3 101 718	0.41
5 297 000	DEUTSCHLAND REP 0.000% 20-15/02/2030	EUR	5 424 764	0.71
600 000	DEUTSCHLAND REP 0.000% 20-15/05/2035	EUR	601 344	0.08
2 500 000	DEUTSCHLAND REP 0.000% 20-15/08/2030	EUR	2 556 550	0.34
1 700 000	DEUTSCHLAND REP 0.000% 21-15/02/2031	EUR	1 734 204	0.23
580 000	DEUTSCHLAND REP 0.000% 21-15/05/2036	EUR	578 863	0.08
1 000 000	DEUTSCHLAND REP 0.000% 21-15/08/2031	EUR	1 017 780	0.13
750 000	DEUTSCHLAND REP 0.000% 21-15/08/2052	EUR	709 440	0.09
5 050 000	DEUTSCHLAND REP 0.250% 19-15/02/2029	EUR	5 271 089	0.69

BNP Paribas Easy Bloomberg Barclays Euro Aggregate Treasury

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Spain</i>			<i>107 765 153</i>	<i>14.19</i>
1 784 000	SPANISH GOVT 0.000% 20-31/01/2025	EUR	1 806 050	0.24
2 441 000	SPANISH GOVT 0.000% 20-31/01/2026	EUR	2 457 331	0.32
3 150 000	SPANISH GOVT 0.100% 21-30/04/2031	EUR	3 039 719	0.40
2 000 000	SPANISH GOVT 0.350% 18-30/07/2023	EUR	2 029 840	0.27
1 189 000	SPANISH GOVT 0.500% 20-30/04/2030	EUR	1 204 635	0.16
1 500 000	SPANISH GOVT 0.500% 21-31/10/2031	EUR	1 490 625	0.20
105 000	SPANISH GOVT 0.600% 19-31/10/2029	EUR	107 702	0.01
4 499 000	SPANISH GOVT 0.800% 20-30/07/2027	EUR	4 693 807	0.62
536 000	SPANISH GOVT 1.000% 20-31/10/2050	EUR	486 511	0.06
5 350 000	SPANISH GOVT 1.200% 20-31/10/2040	EUR	5 396 813	0.71
1 750 000	SPANISH GOVT 1.300% 16-31/10/2026	EUR	1 872 920	0.25
4 993 000	SPANISH GOVT 1.450% 17-31/10/2027	EUR	5 401 427	0.71
500 000	SPANISH GOVT 1.450% 21-31/10/2071	EUR	435 395	0.06
2 000 000	SPANISH GOVT 1.600% 15-30/04/2025	EUR	2 131 620	0.28
2 519 000	SPANISH GOVT 1.850% 19-30/07/2035	EUR	2 842 717	0.37
5 341 000	SPANISH GOVT 1.950% 15-30/07/2030	EUR	6 050 765	0.80
5 950 000	SPANISH GOVT 2.150% 15-31/10/2025	EUR	6 504 005	0.86
2 200 000	SPANISH GOVT 2.700% 18-31/10/2048	EUR	2 886 378	0.38
1 142 000	SPANISH GOVT 2.750% 14-31/10/2024	EUR	1 247 441	0.16
4 852 000	SPANISH GOVT 2.900% 16-31/10/2046	EUR	6 551 267	0.86
1 688 000	SPANISH GOVT 3.450% 16-30/07/2066	EUR	2 540 980	0.33
6 173 000	SPANISH GOVT 3.800% 14-30/04/2024	EUR	6 799 313	0.90
130 000	SPANISH GOVT 4.400% 13-31/10/2023	EUR	141 877	0.02
3 530 000	SPANISH GOVT 4.900% 07-30/07/2040	EUR	5 861 212	0.77
5 900 000	SPANISH GOVT 5.150% 13-31/10/2028	EUR	7 911 428	1.04
6 218 000	SPANISH GOVT 5.400% 13-31/01/2023	EUR	6 622 978	0.87
3 834 000	SPANISH GOVT 5.750% 01-30/07/2032	EUR	5 893 701	0.78
3 200 000	SPANISH GOVT 5.900% 11-30/07/2026	EUR	4 089 952	0.54
6 550 000	SPANISH GOVT 6.000% 98-31/01/2029	EUR	9 266 744	1.22
<i>Belgium</i>			<i>42 217 437</i>	<i>5.55</i>
3 597 000	BELGIAN 0.100% 20-22/06/2030	EUR	3 621 855	0.48
1 100 000	BELGIAN 0.650% 21-22/06/2071	EUR	902 418	0.12
3 000 000	BELGIAN 0.900% 19-22/06/2029	EUR	3 223 830	0.42
1 000 000	BELGIUM GOVERNMENT 0.200% 16-22/10/2023	EUR	1 014 810	0.13
600 000	BELGIUM GOVERNMENT 0.400% 20-22/06/2040	EUR	570 846	0.08
2 720 000	BELGIUM GOVERNMENT 0.800% 15-22/06/2025	EUR	2 843 406	0.37
4 820 000	BELGIUM GOVERNMENT 0.800% 17-22/06/2027	EUR	5 115 900	0.67
2 540 000	BELGIUM GOVERNMENT 0320 4.250% 10-28/03/2041	EUR	4 183 659	0.55
1 300 000	BELGIUM GOVERNMENT 0338 0.500% 17-22/10/2024	EUR	1 339 637	0.18
300 000	BELGIUM GOVERNMENT 0338 2.250% 17-22/06/2057	EUR	413 379	0.05
500 000	BELGIUM GOVERNMENT 1.000% 15-22/06/2031	EUR	541 490	0.07
1 845 000	BELGIUM GOVERNMENT 1.000% 16-22/06/2026	EUR	1 960 460	0.26
1 383 000	BELGIUM GOVERNMENT 1.250% 18-22/04/2033	EUR	1 548 061	0.20
1 944 000	BELGIUM GOVERNMENT 1.600% 16-22/06/2047	EUR	2 267 307	0.30
765 000	BELGIUM GOVERNMENT 2.150% 16-22/06/2066	EUR	1 063 396	0.14
1 710 000	BELGIUM GOVERNMENT 2.600% 14-22/06/2024	EUR	1 846 475	0.24
1 000 000	BELGIUM GOVERNMENT 3.750% 13-22/06/2045	EUR	1 638 150	0.22
1 700 000	BELGIUM OLO 31 5.500% 98-28/03/2028	EUR	2 322 778	0.31
3 615 766	BELGIUM OLO 44 5.000% 04-28/03/2035	EUR	5 799 580	0.76
<i>The Netherlands</i>			<i>35 469 763</i>	<i>4.68</i>
2 500 000	NETHERLANDS GOVERNMENT 0.000% 17-15/01/2024	EUR	2 532 375	0.33
800 000	NETHERLANDS GOVERNMENT 0.000% 20-15/01/2052	EUR	730 568	0.10
3 003 000	NETHERLANDS GOVERNMENT 0.250% 15-15/07/2025	EUR	3 083 450	0.41
6 518 000	NETHERLANDS GOVERNMENT 0.750% 17-15/07/2027	EUR	6 925 114	0.91
4 610 000	NETHERLANDS GOVERNMENT 1.750% 13-15/07/2023	EUR	4 784 581	0.63
1 800 000	NETHERLANDS GOVERNMENT 2.500% 12-15/01/2033	EUR	2 294 334	0.30
2 186 000	NETHERLANDS GOVERNMENT 2.750% 14-15/01/2047	EUR	3 555 157	0.47
2 023 000	NETHERLANDS GOVERNMENT 3.750% 10-15/01/2042	EUR	3 457 610	0.46

BNP Paribas Easy Bloomberg Barclays Euro Aggregate Treasury

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 197 000	NETHERLANDS GOVERNMENT 4.000% 05-15/01/2037	EUR	1 893 941	0.25
3 929 000	NETHERLANDS GOVT 0.000% 20-15/07/2030	EUR	3 966 876	0.52
2 110 000	NETHERLANDS GOVT 0.500% 19-15/01/2040	EUR	2 245 757	0.30
	<i>Austria</i>		<i>25 909 297</i>	<i>3.42</i>
3 000 000	REPUBLIC OF AUSTRIA 0.000% 19-15/07/2024	EUR	3 045 150	0.40
737 000	REPUBLIC OF AUSTRIA 0.000% 20-20/02/2030	EUR	737 457	0.10
1 100 000	REPUBLIC OF AUSTRIA 0.000% 20-20/10/2040	EUR	1 005 917	0.13
2 304 000	REPUBLIC OF AUSTRIA 0.000% 21-20/02/2031	EUR	2 289 830	0.30
566 000	REPUBLIC OF AUSTRIA 0.500% 17-20/04/2027	EUR	590 819	0.08
2 412 000	REPUBLIC OF AUSTRIA 0.750% 20-20/03/2051	EUR	2 481 538	0.33
1 000 000	REPUBLIC OF AUSTRIA 2.100% 17-20/09/2117	EUR	1 538 000	0.20
1 500 000	REPUBLIC OF AUSTRIA 2.400% 13-23/05/2034	EUR	1 903 980	0.25
500 000	REPUBLIC OF AUSTRIA 3.800% 12-26/01/2062	EUR	1 025 675	0.14
1 384 000	REPUBLIC OF AUSTRIA 4.150% 07-15/03/2037	EUR	2 180 644	0.29
3 490 000	REPUBLIC OF AUSTRIA 4.850% 09-15/03/2026	EUR	4 282 928	0.56
3 522 000	REPUBLIC OF AUSTRIA 6.250% 97-15/07/2027	EUR	4 827 359	0.64
	<i>Portugal</i>		<i>17 038 186</i>	<i>2.24</i>
500 000	PORTUGUESE OTS 0.475% 20-18/10/2030	EUR	507 930	0.07
1 793 000	PORTUGUESE OTS 0.700% 20-15/10/2027	EUR	1 869 705	0.25
1 950 000	PORTUGUESE OTS 0.900% 20-12/10/2035	EUR	1 983 852	0.26
3 428 000	PORTUGUESE OTS 1.950% 19-15/06/2029	EUR	3 885 090	0.51
2 495 000	PORTUGUESE OTS 2.125% 18-17/10/2028	EUR	2 843 876	0.37
1 650 000	PORTUGUESE OTS 2.875% 15-15/10/2025	EUR	1 853 660	0.24
1 135 000	PORTUGUESE OTS 4.100% 06-15/04/2037	EUR	1 678 744	0.22
568 000	PORTUGUESE OTS 4.100% 15-15/02/2045	EUR	919 637	0.12
1 320 000	PORTUGUESE OTS 5.650% 13-15/02/2024	EUR	1 495 692	0.20
	<i>Ireland</i>		<i>14 651 470</i>	<i>1.93</i>
1 680 000	IRISH GOVT 0.200% 20-15/05/2027	EUR	1 716 742	0.23
1 810 000	IRISH GOVT 0.400% 20-15/05/2035	EUR	1 786 904	0.24
1 000 000	IRISH GOVT 1.000% 16-15/05/2026	EUR	1 059 740	0.14
1 170 000	IRISH GOVT 1.500% 19-15/05/2050	EUR	1 349 408	0.18
500 000	IRISH GOVT 2.000% 15-18/02/2045	EUR	638 570	0.08
3 601 000	IRISH GOVT 2.400% 14-15/05/2030	EUR	4 309 533	0.57
500 000	IRISH GOVT 3.400% 14-18/03/2024	EUR	544 100	0.07
250 000	IRISH GOVT 3.900% 13-20/03/2023	EUR	263 840	0.03
2 510 000	IRISH GOVT 5.400% 09-13/03/2025	EUR	2 982 633	0.39
	<i>Finland</i>		<i>10 778 062</i>	<i>1.42</i>
500 000	FINNISH GOVT 0.000% 16-15/09/2023	EUR	505 050	0.07
175 000	FINNISH GOVT 0.000% 20-15/09/2030	EUR	174 998	0.02
730 000	FINNISH GOVT 0.000% 21-15/09/2026	EUR	742 045	0.10
868 000	FINNISH GOVT 0.125% 21-15/04/2052	EUR	777 025	0.10
1 370 000	FINNISH GOVT 0.500% 19-15/09/2029	EUR	1 434 609	0.19
450 000	FINNISH GOVT 1.500% 13-15/04/2023	EUR	462 740	0.06
1 508 000	FINNISH GOVT 2.000% 14-15/04/2024	EUR	1 600 682	0.21
840 000	FINNISH GOVT 2.625% 12-04/07/2042	EUR	1 218 227	0.16
1 530 000	FINNISH GOVT 2.750% 12-04/07/2028	EUR	1 831 058	0.24
1 750 000	FINNISH GOVT 4.000% 09-04/07/2025	EUR	2 031 628	0.27
	<i>Slovakia</i>		<i>5 487 849</i>	<i>0.73</i>
200 000	SLOVAKIA GOVT 0.000% 16-13/11/2023	EUR	202 650	0.03
200 000	SLOVAKIA GOVT 0.000% 20-17/06/2024	EUR	203 100	0.03
936 000	SLOVAKIA GOVT 1.000% 20-14/05/2032	EUR	1 018 976	0.13
1 000 000	SLOVAKIA GOVT 1.000% 21-13/10/2051	EUR	1 011 130	0.13
1 000 000	SLOVAKIA GOVT 1.875% 17-09/03/2037	EUR	1 178 190	0.16
100 000	SLOVAKIA GOVT 2.250% 18-12/06/2068	EUR	141 391	0.02
1 242 000	SLOVAKIA GOVT 3.000% 13-28/02/2023	EUR	1 299 368	0.17
340 000	SLOVAKIA GOVT 3.625% 14-16/01/2029	EUR	433 044	0.06

BNP Paribas Easy Bloomberg Barclays Euro Aggregate Treasury

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Slovenia</i>				
320 000	REPUBLIC OF SLOVENIA 1.000% 18-06/03/2028	EUR	340 342	0.04
674 000	REPUBLIC OF SLOVENIA 1.250% 17-22/03/2027	EUR	724 847	0.10
1 100 000	REPUBLIC OF SLOVENIA 2.125% 15-28/07/2025	EUR	1 200 562	0.16
1 071 000	REPUBLIC OF SLOVENIA 2.250% 16-03/03/2032	EUR	1 274 126	0.17
<i>Cyprus</i>				
500 000	REPUBLIC OF CYPRUS 0.625% 19-03/12/2024	EUR	510 630	0.07
500 000	REPUBLIC OF CYPRUS 0.625% 20-21/01/2030	EUR	499 740	0.07
100 000	REPUBLIC OF CYPRUS 1.250% 20-21/01/2040	EUR	101 330	0.01
200 000	REPUBLIC OF CYPRUS 2.375% 18-25/09/2028	EUR	226 106	0.03
<i>Lithuania</i>				
170 000	LITHUANIA 0.500% 20-28/07/2050	EUR	153 326	0.02
300 000	LITHUANIA 0.750% 20-06/05/2030	EUR	311 964	0.04
650 000	LITHUANIA 0.950% 17-26/05/2027	EUR	682 643	0.09
<i>Luxembourg</i>				
1 000 000	DUCHY OF LUX 0.000% 21-24/03/2031	EUR	987 670	0.13
<i>Latvia</i>				
100 000	REPUBLIC OF LATVIA 0.000% 21-24/01/2029	EUR	98 698	0.01
100 000	REPUBLIC OF LATVIA 0.125% 20-14/04/2023	EUR	100 659	0.01
300 000	REPUBLIC OF LATVIA 0.375% 16-07/10/2026	EUR	305 148	0.04
Total securities portfolio			752 678 997	99.08

BNP Paribas Easy ECPI Circular Economy Leaders

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			666 346 511	99.95
Shares			666 346 511	99.95
<i>United States of America</i>			<i>414 574 394</i>	<i>62.17</i>
70 846	3M CO	USD	11 066 105	1.66
23 605	ADOBE SYSTEMS INC	USD	11 770 534	1.77
156 015	ADVANCED MICRO DEVICES	USD	19 741 960	2.97
48 678	AIR PRODUCTS AND CHEMICALS INC	USD	13 023 891	1.95
8 981	AUTOZONE INC	USD	16 556 172	2.48
64 817	CATERPILLAR INC	USD	11 783 562	1.77
266 161	CISCO SYSTEMS INC	USD	14 831 712	2.22
260 054	COCA-COLA	USD	13 540 096	2.03
170 840	COLGATE-PALMOLIVE CO	USD	12 820 511	1.92
39 990	DEERE & CO	USD	12 057 836	1.81
969 728	FORD MOTOR CO	USD	17 711 265	2.66
135 085	GENERAL ELECTRIC CO	USD	11 221 843	1.68
239 037	GENERAL MILLS INC	USD	14 163 131	2.12
249 739	INTEL CORP	USD	11 309 847	1.70
100 537	INTERNATIONAL BUSINESS MACHINES CORP	USD	11 816 545	1.77
227 667	INTERNATIONAL PAPER CO	USD	9 405 378	1.41
28 049	INTUIT INC	USD	15 865 000	2.38
105 180	KIMBERLY-CLARK CORP	USD	13 218 718	1.98
21 715	KYNDRYL HOLDINGS INC	USD	345 622	0.05
72 443	LOWES COS INC	USD	16 465 940	2.47
138 560	LYONDELLBASELL INDU - A	USD	11 237 591	1.69
87 552	NIKE INC - B	USD	12 831 773	1.92
69 069	NVIDIA CORP	USD	17 863 070	2.68
162 698	ORACLE CORP	USD	12 477 042	1.87
82 332	PPG INDUSTRIES INC	USD	12 484 462	1.87
106 173	SEMPRA ENERGY	USD	12 350 127	1.85
19 565	SYLVAMO CORP	USD	479 835	0.07
56 168	TARGET CORP	USD	11 431 166	1.71
73 821	TEXAS INSTRUMENTS INC	USD	12 234 474	1.84
207 677	TJX COMPANIES INC	USD	13 864 613	2.08
73 495	TRANE TECHNOLOGIES PLC	USD	13 056 802	1.96
171 128	VF CORP	USD	11 018 284	1.65
98 999	WASTE MANAGEMENT INC	USD	14 529 487	2.18
<i>Japan</i>			<i>78 969 991</i>	<i>11.86</i>
315 000	BRIDGESTONE CORP	JPY	11 904 425	1.79
70 900	DAIKIN INDUSTRIES LTD	JPY	14 125 399	2.12
207 800	DENSO CORP	JPY	15 120 748	2.27
438 200	HONDA MOTOR CO LTD	JPY	10 808 248	1.62
503 300	MITSUBISHI CORP	JPY	14 035 830	2.11
85 300	SHIN-ETSU CHEMICAL CO LTD	JPY	12 975 341	1.95
<i>France</i>			<i>64 393 231</i>	<i>9.66</i>
200 029	DANONE	EUR	10 919 583	1.64
16 237	KERING	EUR	11 477 935	1.72
31 804	LOREAL	EUR	13 260 678	1.99
65 448	PERNOD RICARD SA	EUR	13 842 252	2.08
86 355	SCHNEIDER ELECTRIC SE	EUR	14 892 783	2.23
<i>The Netherlands</i>			<i>54 770 368</i>	<i>8.22</i>
20 175	ASML HOLDING NV	EUR	14 257 673	2.14
117 382	HEINEKEN NV	EUR	11 604 385	1.74
468 607	KONINKLIJKE AHOLD DELHAIZE NV	EUR	14 121 472	2.12
74 681	KONINKLIJKE DSM NV	EUR	14 786 838	2.22
<i>United Kingdom</i>			<i>28 582 652</i>	<i>4.29</i>
295 512	DIAGEO PLC	GBP	14 205 412	2.13
502 545	RELX PLC	GBP	14 377 240	2.16

BNP Paribas Easy ECPI Circular Economy Leaders

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Ireland</i>		<i>13 159 810</i>	<i>1.97</i>
282 885	CRH PLC	EUR	13 159 810	1.97
	<i>Germany</i>		<i>11 896 065</i>	<i>1.78</i>
134 434	BAYERISCHE MOTOREN WERKE AG	EUR	11 896 065	1.78
Total securities portfolio			666 346 511	99.95

BNP Paribas Easy ECPI Global ESG Blue Economy

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			224 586 303	99.93
Shares			224 586 303	99.93
<i>United States of America</i>			<i>39 653 790</i>	<i>17.64</i>
30 518	AMERICAN WATER WORKS CO INC	USD	5 068 264	2.26
104 609	ESSENTIAL UTILITIES INC	USD	4 938 847	2.20
339 056	GREAT LAKES DREDGE & DOCK CO	USD	4 686 916	2.09
100 316	INGERSOLL-RAND INC	USD	5 457 747	2.42
344 479	LINDBLAD EXPEDITIONS HOLDING	USD	4 725 530	2.10
43 973	REPUBLIC SERVICES INC	USD	5 392 221	2.39
34 753	WASTE MANAGEMENT INC	USD	5 100 489	2.27
40 623	XYLEM INC	USD	4 283 776	1.91
<i>Japan</i>			<i>20 615 069</i>	<i>9.18</i>
167 900	ITOCHU CORP	JPY	4 510 523	2.01
109 800	MIURA CO LTD	JPY	3 320 305	1.48
184 700	NICHIREI CORP	JPY	3 755 938	1.67
1 014 700	NIPPON SUISAN KAISHA LTD	JPY	4 207 440	1.87
129 500	TOYO SUISAN KAISHA LTD	JPY	4 820 863	2.15
<i>Germany</i>			<i>20 547 655</i>	<i>9.14</i>
410 473	E.ON SE	EUR	5 004 487	2.23
22 598	HAPAG-LLOYD AG	EUR	6 259 645	2.78
31 389	SIEMENS AG - REG	EUR	4 792 473	2.13
34 467	SYMRISE AG	EUR	4 491 050	2.00
<i>United Kingdom</i>			<i>18 842 419</i>	<i>8.39</i>
175 710	RELX PLC	GBP	5 026 863	2.24
25 375	SPIRAX-SARCO ENGINEERING PLC	GBP	4 850 747	2.16
231 160	SSE PLC	GBP	4 540 053	2.02
341 141	UNITED UTILITIES GROUP PLC	GBP	4 424 756	1.97
<i>France</i>			<i>18 267 876</i>	<i>8.12</i>
154 152	BUREAU VERITAS SA	EUR	4 498 155	2.00
365 233	EDF	EUR	3 772 857	1.68
360 138	ENGIE	EUR	4 686 836	2.09
164 601	VEOLIA ENVIRONNEMENT	EUR	5 310 028	2.35
<i>Norway</i>			<i>16 498 696</i>	<i>7.34</i>
496 410	GRIEG SEAFOOD ASA	NOK	4 113 587	1.83
558 316	LERROY SEAFOOD GROUP ASA	NOK	3 839 339	1.71
190 537	MOWI ASA	NOK	3 965 345	1.76
75 548	SALMAR ASA	NOK	4 580 425	2.04
<i>Spain</i>			<i>15 719 867</i>	<i>6.99</i>
195 293	EDP RENOVAVEIS SA	EUR	4 276 917	1.90
399 775	IBERDROLA SA	EUR	4 161 658	1.85
684 137	MELIA HOTELS INTERNATIONAL	EUR	4 106 190	1.83
150 693	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	3 175 102	1.41
<i>The Netherlands</i>			<i>14 071 036</i>	<i>6.26</i>
116 916	ARCADIS NV	EUR	4 950 223	2.20
154 209	BOSKALIS WESTMINSTER	EUR	3 950 835	1.76
26 111	KONINKLIJKE DSM NV	EUR	5 169 978	2.30
<i>Switzerland</i>			<i>13 355 607</i>	<i>5.95</i>
1 039	GIVAUDAN - REG	CHF	4 805 181	2.14
14 134	KUEHNE & NAGEL INTERNATIONAL AG - REG	CHF	4 015 876	1.79
1 542	SGS SA - REG	CHF	4 534 550	2.02
<i>Hong Kong</i>			<i>12 779 251</i>	<i>5.69</i>
660 500	CK HUTCHISON HOLDINGS LTD	HKD	3 747 275	1.67
244 500	ORIENT OVERSEAS INTERNATIONAL LTD	HKD	5 275 560	2.35
1 181 000	SITC INTERNATIONAL HOLDINGS	HKD	3 756 416	1.67

BNP Paribas Easy ECPI Global ESG Blue Economy

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Denmark</i>		<i>12 403 203</i>	<i>5.51</i>
1 713	AP MOELLER MAERSK A/S B	DKK	5 400 915	2.39
32 563	ORSTED A/S	DKK	3 656 639	1.63
124 418	VESTAS WIND SYSTEMS A/S	DKK	3 345 649	1.49
	<i>Canada</i>		<i>4 883 847</i>	<i>2.17</i>
40 694	WASTE CONNECTIONS INC	CAD	4 883 847	2.17
	<i>Sweden</i>		<i>4 772 982</i>	<i>2.12</i>
134 859	ALFA LAVAL AB	SEK	4 772 982	2.12
	<i>Portugal</i>		<i>4 218 660</i>	<i>1.88</i>
873 067	EDP-ENERGIAS DE PORTUGAL SA	EUR	4 218 660	1.88
	<i>Finland</i>		<i>3 989 363</i>	<i>1.78</i>
322 764	WARTSILA OYJ ABP	EUR	3 989 363	1.78
	<i>Australia</i>		<i>3 966 982</i>	<i>1.77</i>
583 721	BRAMBLES LTD	AUD	3 966 982	1.77
Total securities portfolio			224 586 303	99.93

BNP Paribas Easy ECPI Global ESG Infrastructure

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			286 271 033	99.86
Shares			286 271 033	99.86
<i>United States of America</i>			<i>115 433 564</i>	<i>40.24</i>
123 941	AES CORPORATION	USD	2 648 405	0.92
37 657	AMERICAN ELECTRIC POWER	USD	2 946 134	1.03
11 487	AMERICAN TOWER CORP - A	USD	2 954 579	1.03
19 734	AMERICAN WATER WORKS CO INC	USD	3 277 316	1.14
112 931	AT&T INC	USD	2 442 932	0.85
60 972	AVANGRID INC	USD	2 674 361	0.93
4 468	CHARTER COMMUNICATIONS INC - A	USD	2 561 556	0.89
60 422	CISCO SYSTEMS INC	USD	3 366 991	1.17
55 205	COMCAST CORP - A	USD	2 443 253	0.85
43 842	CONSOLIDATED EDISON INC	USD	3 289 307	1.15
15 837	CROWN CASTLE INTERNATIONAL CORP	USD	2 906 978	1.01
101 332	CSX CORP	USD	3 350 407	1.17
20 397	DIGITAL REALTY TRUST INC	USD	3 172 368	1.11
55 262	EDISON INTERNATIONAL	USD	3 316 595	1.16
31 214	ENTERGY CORP	USD	3 092 031	1.08
130 742	ENTERPRISE PRODUCTS PARTNERS	USD	2 524 705	0.88
3 877	EQUINIX INC	USD	2 883 681	1.01
67 640	ESSENTIAL UTILITIES INC	USD	3 193 450	1.11
14 597	HCA HEALTHCARE INC	USD	3 297 803	1.15
91 920	HEALTHPEAK PROPERTIES INC	USD	2 917 159	1.02
19 440	HUNT (JB) TRANSPRT SVCS INC	USD	3 494 139	1.22
158 281	MEDICAL PROPERTIES TRUST INC	USD	3 288 938	1.15
14 408	MOTOROLA SOLUTIONS INC	USD	3 442 361	1.20
42 832	NEXTERA ENERGY INC	USD	3 516 351	1.23
13 098	OKTA INC	USD	2 581 937	0.90
85 836	OMEGA HEALTHCARE INVESTORS INC	USD	2 233 457	0.78
8 278	PALO ALTO NETWORKS INC	USD	4 053 176	1.40
52 986	PUBLIC SERVICE ENTERPRISE GP	USD	3 109 177	1.08
28 551	REPUBLIC SERVICES INC	USD	3 501 087	1.22
9 729	SBA COMMUNICATIONS CORP	USD	3 328 153	1.16
21 894	T-MOBILE US INC	USD	2 232 911	0.78
8 175	TWILIO INC - A	USD	1 893 075	0.66
14 539	UNION PACIFIC CORP	USD	3 220 902	1.12
20 793	UNIVERSAL HEALTH SERVICES - B	USD	2 370 753	0.83
54 100	VENTAS INC	USD	2 431 931	0.85
57 280	VERIZON COMMUNICATIONS INC	USD	2 617 190	0.91
22 474	WASTE MANAGEMENT INC	USD	3 298 374	1.15
36 745	WELLTOWER INC	USD	2 771 385	0.97
26 441	XYLEM INC	USD	2 788 256	0.97
<i>Spain</i>			<i>25 941 395</i>	<i>9.05</i>
19 546	AENA SA	EUR	2 712 985	0.95
49 041	CELLNEX TELECOM SAU	EUR	2 509 918	0.88
146 369	ENAGAS SA	EUR	2 985 928	1.04
126 342	ENDESA SA	EUR	2 552 108	0.89
106 526	FERROVIAL SA	EUR	2 935 857	1.02
260 205	IBERDROLA SA	EUR	2 708 734	0.94
122 073	NATURGY ENERGY GROUP SDG SA	EUR	3 494 949	1.22
169 908	RED ELECTRICA CORPORACION SA	EUR	3 232 500	1.13
729 080	TELEFONICA SA	EUR	2 808 416	0.98
<i>France</i>			<i>24 985 262</i>	<i>8.72</i>
24 559	ADP	EUR	2 782 535	0.97
85 034	BOUYGUES SA	EUR	2 677 721	0.93
237 722	EDF	EUR	2 455 668	0.86
232 821	ENGIE	EUR	3 029 932	1.06
19 993	GECINA SA	EUR	2 457 140	0.86

BNP Paribas Easy ECPI Global ESG Infrastructure

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
282 530	ORANGE	EUR	2 659 455	0.93
138 691	SUEZ	EUR	2 747 469	0.96
106 872	VEOLIA ENVIRONNEMENT	EUR	3 447 690	1.20
29 358	VINCI SA	EUR	2 727 652	0.95
	<i>Canada</i>		<i>20 986 511</i>	<i>7.34</i>
213 103	ALGONQUIN POWER & UTILITIES	CAD	2 710 332	0.95
30 423	CANADIAN NATIONAL RAILWAY CO	CAD	3 290 725	1.15
43 690	CANADIAN PACIFIC RAILWAY LTD	CAD	2 767 084	0.97
131 528	HYDRO ONE LTD	CAD	3 013 287	1.05
2 152	SHOPIFY INC - CLASS A	USD	2 606 528	0.91
26 422	WASTE CONNECTIONS INC	CAD	3 171 008	1.11
26 813	WSP GLOBAL INC	CAD	3 427 547	1.20
	<i>Japan</i>		<i>18 182 483</i>	<i>6.34</i>
20 400	CENTRAL JAPAN RAILWAY CO	JPY	2 390 438	0.83
43 800	EAST JAPAN RAILWAY CO	JPY	2 365 692	0.83
338 800	KANSAI ELECTRIC POWER CO INC	JPY	2 778 613	0.97
101 600	KDDI CORP	JPY	2 608 386	0.91
123 100	NIPPON TELEGRAPH & TELEPHONE	JPY	2 961 072	1.03
237 200	SUMITOMO CORP	JPY	3 080 149	1.07
54 400	WEST JAPAN RAILWAY CO	JPY	1 998 133	0.70
	<i>United Kingdom</i>		<i>17 498 138</i>	<i>6.10</i>
42 571	DOMINION ENERGY INC	USD	2 940 888	1.03
244 924	NATIONAL GRID PLC	GBP	3 091 597	1.08
86 728	SEVERN TRENT PLC	GBP	3 044 157	1.06
150 457	SSE PLC	GBP	2 955 021	1.03
222 041	UNITED UTILITIES GROUP PLC	GBP	2 879 974	1.00
1 934 461	VODAFONE GROUP PLC	GBP	2 586 501	0.90
	<i>Hong Kong</i>		<i>15 529 886</i>	<i>5.41</i>
1 079 000	CHINA GAS HOLDINGS LTD	HKD	1 971 565	0.69
550 000	CHINA RESOURCES GAS GROUP LTD	HKD	2 732 646	0.95
549 500	CK INFRASTRUCTURE HOLDINGS	HKD	3 077 242	1.07
2 040 835	HONG KONG & CHINA GAS	HKD	2 794 482	0.97
563 500	MTR CORP	HKD	2 659 893	0.93
215 000	SUN HUNG KAI PROPERTIES	HKD	2 294 058	0.80
	<i>Italy</i>		<i>13 855 823</i>	<i>4.84</i>
1 576 516	A2A SPA	EUR	2 711 608	0.95
336 149	ENEL S.P.A.	EUR	2 368 506	0.83
484 107	ITALGAS SPA	EUR	2 929 816	1.02
544 402	SNAM SPA	EUR	2 885 331	1.01
416 160	TERNA SPA	EUR	2 960 562	1.03
	<i>Australia</i>		<i>11 895 497</i>	<i>4.15</i>
68 136	RAMSAY HEALTH CARE LTD	AUD	3 114 614	1.09
549 708	SYDNEY AIRPORT	AUD	3 050 517	1.06
1 150 997	TELSTRA CORP LTD	AUD	3 075 899	1.07
300 433	TRANSURBAN GROUP	AUD	2 654 467	0.93
	<i>Austria</i>		<i>3 325 315</i>	<i>1.16</i>
33 623	VERBUND AG	EUR	3 325 315	1.16
	<i>Finland</i>		<i>3 268 220</i>	<i>1.14</i>
586 333	NOKIA OYJ	EUR	3 268 220	1.14
	<i>Germany</i>		<i>3 236 110</i>	<i>1.13</i>
265 429	E.ON SE	EUR	3 236 110	1.13
	<i>Ireland</i>		<i>2 824 246</i>	<i>0.99</i>
39 194	DCC PLC	GBP	2 824 246	0.99
	<i>Switzerland</i>		<i>2 695 796</i>	<i>0.94</i>
5 428	SWISSCOM AG - REG	CHF	2 695 796	0.94

BNP Paribas Easy ECPI Global ESG Infrastructure

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Denmark</i>		<i>2 380 077</i>	<i>0.83</i>
21 195	ORSTED A/S	DKK	2 380 077	0.83
	<i>Sweden</i>		<i>2 374 568</i>	<i>0.83</i>
245 000	ERICSSON LM - B	SEK	2 374 568	0.83
	<i>Belgium</i>		<i>1 858 142</i>	<i>0.65</i>
51 976	UMICORE	EUR	1 858 142	0.65
Total securities portfolio			286 271 033	99.86

BNP Paribas Easy ECPI Global ESG Med Tech

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			67 602 146	99.76
Shares			67 602 146	99.76
<i>United States of America</i>			<i>34 232 627</i>	<i>50.51</i>
13 815	ABBOTT LABORATORIES	USD	1 709 746	2.52
13 817	ABBVIE INC	USD	1 645 112	2.43
10 901	AGILENT TECHNOLOGIES INC	USD	1 530 377	2.26
2 635	ALIGN TECHNOLOGY INC	USD	1 522 748	2.25
6 522	AMGEN INC	USD	1 290 234	1.90
6 544	BECTON DICKINSON AND CO	USD	1 447 138	2.14
4 982	BIOGEN INC	USD	1 051 074	1.55
5 701	DANAHER CORP	USD	1 649 390	2.43
3 629	DEXCOM INC	USD	1 713 499	2.53
15 184	EDWARDS LIFESCIENCES CORP	USD	1 729 764	2.55
23 655	GILEAD SCIENCES INC	USD	1 510 367	2.23
2 422	IDEXX LABORATORIES INC	USD	1 402 383	2.07
3 474	ILLUMINA INC	USD	1 162 195	1.71
5 126	INTUITIVE SURGICAL INC	USD	1 619 567	2.39
6 554	IQVIA HOLDINGS INC	USD	1 626 051	2.40
12 855	MEDTRONIC PLC	USD	1 169 407	1.73
1 120	METTLER - TOLEDO INTERNATIONAL	USD	1 671 540	2.47
5 646	MODERNA INC	USD	1 260 966	1.86
2 784	REGENERON PHARMACEUTICALS	USD	1 546 036	2.28
3 133	THERMO FISHER SCIENTIFIC INC	USD	1 838 255	2.70
5 127	VEEVA SYSTEMS INC - A	USD	1 151 817	1.70
8 026	VERTEX PHARMACEUTICALS INC	USD	1 549 868	2.29
4 380	WATERS CORP	USD	1 435 093	2.12
<i>Switzerland</i>			<i>6 736 237</i>	<i>9.94</i>
23 562	ALCON INC	CHF	1 836 025	2.71
2 267	LONZA GROUP AG - REG	CHF	1 666 310	2.46
4 352	SONOVA HOLDING AG - REG	CHF	1 502 819	2.22
926	STRAUMANN HOLDING AG - REG	CHF	1 731 083	2.55
<i>Japan</i>			<i>5 548 644</i>	<i>8.19</i>
12 300	HOYA CORP	JPY	1 607 073	2.37
37 300	PEPTIDREAM INC	JPY	724 898	1.07
13 900	SYSMEX CORP	JPY	1 650 538	2.44
42 200	TERUMO CORP	JPY	1 566 135	2.31
<i>China</i>			<i>4 908 736</i>	<i>7.25</i>
63 700	BEIGENE LTD	HKD	1 156 751	1.71
143 500	INNOVENT BIOLOGICS INC	HKD	780 951	1.15
183 100	MICROPORT SCIENTIFIC CORP	HKD	586 518	0.87
150 000	PING AN HEALTHCARE AND TECHN	HKD	479 644	0.71
63 400	WUXI APTEC CO LTD-H	HKD	965 379	1.42
90 000	WUXI BIOLOGICS CAYMAN INC	HKD	939 493	1.39
<i>Germany</i>			<i>4 747 116</i>	<i>7.00</i>
7 014	BIONTECH SE-ADR	USD	1 590 054	2.35
7 970	CARL ZEISS MEDITEC AG - BR	EUR	1 473 255	2.17
25 582	SIEMENS HEALTHINEERS AG	EUR	1 683 807	2.48
<i>The Netherlands</i>			<i>2 822 451</i>	<i>4.17</i>
5 308	ARGENX SE	EUR	1 673 612	2.47
35 063	KONINKLIJKE PHILIPS NV	EUR	1 148 839	1.70
<i>Denmark</i>			<i>2 766 442</i>	<i>4.08</i>
9 342	COLOPLAST - B	DKK	1 445 714	2.13
3 735	GENMAB A/S	DKK	1 320 728	1.95
<i>Australia</i>			<i>1 466 843</i>	<i>2.16</i>
7 892	CSL LTD	AUD	1 466 843	2.16

BNP Paribas Easy ECPI Global ESG Med Tech

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>France</i>		<i>1 440 929</i>	<i>2.13</i>
2 987	SARTORIUS STEDIM BIOTECH	EUR	1 440 929	2.13
	<i>United Kingdom</i>		<i>1 200 308</i>	<i>1.77</i>
77 911	SMITH & NEPHEW PLC	GBP	1 200 308	1.77
	<i>Spain</i>		<i>1 116 366</i>	<i>1.65</i>
66 155	GRIFOLS SA	EUR	1 116 366	1.65
	<i>Hong Kong</i>		<i>615 447</i>	<i>0.91</i>
828 000	ALIBABA HEALTH INFORMATION	HKD	615 447	0.91
Total securities portfolio			67 602 146	99.76

BNP Paribas Easy Energy & Metals Enhanced Roll

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			761 339 511	94.45
Shares			761 339 511	94.45
<i>United States of America</i>			<i>360 321 062</i>	<i>44.70</i>
8 108	ALPHABET INC - A	USD	23 489 200	2.91
3 120	AMAZON.COM INC	USD	10 403 141	1.29
42 516	AMERISOURCE BERGEN CORP	USD	5 649 951	0.70
158 688	APPLE INC	USD	28 178 228	3.50
150 697	BANK OF NEW YORK MELLON CORP	USD	8 752 482	1.09
203 672	CF INDUSTRIES HOLDINGS INC	USD	14 415 904	1.79
199 663	CHURCH & DWIGHT CO INC	USD	20 465 458	2.54
27 919	CINTAS CORP	USD	12 372 863	1.53
180 960	CORNING INC	USD	6 737 141	0.84
90 120	ELI LILLY & CO	USD	24 892 946	3.09
171 923	ENTERGY CORP	USD	19 367 126	2.40
312 488	EXELON CORP	USD	18 049 307	2.24
339 587	GENERAL MOTORS CO	USD	19 909 986	2.47
22 694	ILLUMINA INC	USD	8 633 705	1.07
592 709	INVESCO LTD	USD	13 644 161	1.69
21 576	KLA TENCOR CORP	USD	9 280 053	1.15
200 000	KROGER CO	USD	9 052 000	1.12
8 869	NETFLIX INC	USD	5 343 040	0.66
54 467	PAYCHEX INC	USD	7 434 746	0.92
20 015	PAYPAL HOLDINGS INC - W/I	USD	3 774 429	0.47
34 828	ROCKWELL AUTOMATION INC	USD	12 149 748	1.51
364 743	SOUTHERN CO/THE	USD	25 014 075	3.10
37 570	TELEFLEX INC	USD	12 340 994	1.53
12 803	TESLA INC	USD	13 529 954	1.68
127 414	WABTEC CORP	USD	11 736 104	1.46
204 226	WALGREENS BOOTS ALLIANCE INC	USD	10 652 428	1.32
32 616	WALT DISNEY CO	USD	5 051 892	0.63
<i>France</i>			<i>127 949 088</i>	<i>15.88</i>
143 243	AIRBUS SE	EUR	18 302 988	2.27
210 000	BNP PARIBAS	EUR	14 512 605	1.80
1 500 000	ENGIE	EUR	22 199 281	2.75
200 000	SANOFI AVENTIS	EUR	20 146 635	2.50
1 040 083	TOTAL SA	EUR	52 787 579	6.56
<i>Germany</i>			<i>104 142 494</i>	<i>12.92</i>
40 744	ALLIANZ SE - REG	EUR	9 621 271	1.19
136 668	BAYER AG - REG	EUR	7 304 686	0.91
945 190	COMMERZBANK AG	EUR	7 189 806	0.89
135 339	COVESTRO AG	EUR	8 341 787	1.03
1 709 927	DEUTSCHE LUFTHANSA - REG	EUR	12 017 189	1.49
148 562	SAP SE	EUR	21 101 194	2.62
17 235	SARTORIUS AG - VORZUG	EUR	11 665 707	1.45
62 700	SIEMENS AG - REG	EUR	10 886 457	1.35
216 099	SIEMENS ENERGY AG	EUR	5 526 868	0.69
140 113	SIEMENS HEALTHINEERS AG	EUR	10 487 529	1.30
<i>The Netherlands</i>			<i>71 676 866</i>	<i>8.89</i>
5 336	ADYEN NV	EUR	14 026 411	1.74
100 563	EURONEXT NV - W/I	EUR	10 435 372	1.29
1 104 314	ING GROEP NV	EUR	15 373 820	1.91
55 467	KONINKLIJKE DSM NV	EUR	12 489 260	1.55
294 063	KONINKLIJKE PHILIPS NV	EUR	10 956 893	1.36
155 057	NN GROUP NV - W/I	EUR	8 395 110	1.04
<i>Sweden</i>			<i>46 019 239</i>	<i>5.71</i>
287 521	ASSA ABLOY AB - B	SEK	8 771 251	1.09
2 225 000	ERICSSON LM - B	SEK	24 523 664	3.04
505 834	INVESTOR AB-B SHS	SEK	12 724 324	1.58

BNP Paribas Easy Energy & Metals Enhanced Roll

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Finland</i>		<i>23 313 936</i>	<i>2.89</i>
2 111 673	NOKIA OYJ	EUR	13 385 373	1.66
198 155	SAMPO OYJ - A	EUR	9 928 563	1.23
	<i>Japan</i>		<i>15 666 654</i>	<i>1.94</i>
2 693 300	mitsubishi UFJ FINANCIAL GROUP	JPY	14 615 461	1.81
30 700	SUMITOMO MITSUI FINANCIAL GR	JPY	1 051 193	0.13
	<i>Belgium</i>		<i>12 247 170</i>	<i>1.52</i>
202 550	ANHEUSER - BUSCH INBEV SA/NV	EUR	12 247 170	1.52
	<i>Italy</i>		<i>3 002</i>	<i>0.00</i>
1 000	BANCO BPM SPA	EUR	3 002	0.00
Shares/Units in investment funds			30 618 812	3.80
	<i>Luxembourg</i>		<i>30 618 812</i>	<i>3.80</i>
192 394.72	BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV INC	USD	30 618 812	3.80
Total securities portfolio			791 958 323	98.25

BNP Paribas Easy ESG Dividend Europe

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			12 512 012	97.02
Shares			12 512 012	97.02
<i>France</i>			<i>5 188 247</i>	<i>40.23</i>
41 086	AXA SA	EUR	1 075 837	8.34
19 801	BNP PARIBAS	EUR	1 203 308	9.34
11 533	BOUYGUES SA	EUR	363 174	2.82
37 988	CREDIT AGRICOLE SA	EUR	476 749	3.70
4 209	MICHELIN (CGDE)	EUR	606 727	4.70
34 453	ORANGE	EUR	324 306	2.51
4 457	SANOFI AVENTIS	EUR	394 801	3.06
24 610	SOCIETE GENERALE SA	EUR	743 345	5.76
<i>Sweden</i>			<i>2 832 536</i>	<i>21.97</i>
15 000	ALFA LAVAL AB	SEK	530 886	4.12
25 000	BILLERUDKORSNAS AB	SEK	414 481	3.21
38 747	ERICSSON LM - B	SEK	375 540	2.91
50 000	HEXPOL AB	SEK	589 064	4.57
18 015	SANDVIK AB	SEK	441 976	3.43
38 328	TELE2 AB - B	SEK	480 589	3.73
<i>Germany</i>			<i>2 319 721</i>	<i>17.98</i>
4 766	BASF SE	EUR	294 443	2.28
9 823	COVESTRO AG	EUR	532 407	4.13
5 361	DEUTSCHE POST AG - REG	EUR	303 111	2.35
14 409	DEUTSCHE TELEKOM AG - REG	EUR	234 867	1.82
9 459	INFINEON TECHNOLOGIES AG	EUR	385 549	2.99
3 729	SIEMENS AG - REG	EUR	569 344	4.41
<i>The Netherlands</i>			<i>1 455 849</i>	<i>11.29</i>
44 323	ING GROEP NV	EUR	542 602	4.21
13 908	KONINKLIJKE AHOLD DELHAIZE NV	EUR	419 118	3.25
15 081	KONINKLIJKE PHILIPS NV	EUR	494 129	3.83
<i>United Kingdom</i>			<i>474 216</i>	<i>3.68</i>
28 420	STELLANTIS NV	EUR	474 216	3.68
<i>Finland</i>			<i>241 443</i>	<i>1.87</i>
3 830	KONE OYJ - B	EUR	241 443	1.87
Shares/Units in investment funds			257 315	2.00
<i>France</i>			<i>257 315</i>	<i>2.00</i>
11.31	BNP PARIBAS MOIS ISR - I CAP	EUR	257 315	2.00
Total securities portfolio			12 769 327	99.02

BNP Paribas Easy ESG Growth Europe

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			1 436 181	96.38
Shares			1 436 181	96.38
<i>Sweden</i>			<i>547 573</i>	<i>36.75</i>
2 205	ASSA ABLOY AB - B	SEK	59 151	3.97
1 914	BOLIDEN AB	SEK	65 064	4.37
2 539	ELECTROLUX AB-B	SEK	54 129	3.63
9 540	ERICSSON LM - B	SEK	92 463	6.20
2 807	INVESTOR AB-B SHS	SEK	62 092	4.17
10 341	SAMHALLSBYGGNADSBOLAGET I NO	SEK	66 710	4.48
6 459	SVENSKA HANDELSBANKEN - A	SEK	61 391	4.12
25 176	TELIA CO AB	SEK	86 573	5.81
<i>France</i>			<i>495 413</i>	<i>33.25</i>
304	AIR LIQUIDE SA	EUR	46 609	3.13
870	BNP PARIBAS	EUR	52 870	3.55
746	DANONE	EUR	40 724	2.73
331	MICHELIN (CGDE)	EUR	47 714	3.20
519	SANOFI AVENTIS	EUR	45 973	3.09
330	SCHNEIDER ELECTRIC SE	EUR	56 912	3.82
1 792	SOCIETE GENERALE SA	EUR	54 127	3.63
2 358	TOTAL SA	EUR	105 237	7.06
487	VINCI SA	EUR	45 247	3.04
<i>Italy</i>			<i>345 139</i>	<i>23.16</i>
2 906	ASSICURAZIONI GENERALI	EUR	54 139	3.63
6 845	ENEL S.P.A.	EUR	48 230	3.24
5 420	ENI S.P.A.	EUR	66 232	4.44
38 764	INTESA SANPAOLO	EUR	88 149	5.92
4 922	SNAM SPA	EUR	26 087	1.75
4 600	UNICREDIT S.P.A.	EUR	62 302	4.18
<i>The Netherlands</i>			<i>48 056</i>	<i>3.22</i>
68	ASML HOLDING NV	EUR	48 056	3.22
Total securities portfolio			1 436 181	96.38

BNP Paribas Easy ESG Low Vol Europe

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			102 844 175	95.94
Shares			102 844 175	95.94
<i>France</i>			<i>72 956 967</i>	<i>68.07</i>
28 058	AIR LIQUIDE SA	EUR	4 301 853	4.01
180 000	AXA SA	EUR	4 713 300	4.40
145 129	BNP PARIBAS	EUR	8 819 489	8.22
62 175	COMPAGNIE DE SAINT GOBAIN	EUR	3 846 767	3.59
619 205	CREDIT AGRICOLE SA	EUR	7 771 023	7.25
59 872	DANONE	EUR	3 268 412	3.05
11 338	LOREAL	EUR	4 727 379	4.41
6 423	LVMH	EUR	4 669 521	4.36
32 000	MICHELIN (CGDE)	EUR	4 612 800	4.30
864	ORANGE	EUR	8 133	0.01
95 743	SANOVI AVENTIS	EUR	8 480 915	7.91
156 659	SOCIETE GENERALE SA	EUR	4 731 885	4.41
101 494	TOTAL SA	EUR	4 529 677	4.23
145 000	VALEO SA	EUR	3 854 100	3.60
42 401	VINCI SA	EUR	3 939 477	3.68
57 379	VIVENDI	EUR	682 236	0.64
<i>Germany</i>			<i>19 765 058</i>	<i>18.42</i>
17 914	ADIDAS AG	EUR	4 535 825	4.23
48 424	DEUTSCHE LUFTHANSA - REG	EUR	299 260	0.28
63 449	DEUTSCHE TELEKOM AG - REG	EUR	1 034 219	0.96
740 515	E.ON SE	EUR	9 028 359	8.41
65 331	INFINEON TECHNOLOGIES AG	EUR	2 662 892	2.48
10 477	SAP SE	EUR	1 308 577	1.22
5 868	SIEMENS AG - REG	EUR	895 926	0.84
<i>The Netherlands</i>			<i>9 682 512</i>	<i>9.04</i>
33 837	AKZO NOBEL N.V.	EUR	3 265 271	3.05
149 678	KONINKLIJKE AHOLD DELHAIZE NV	EUR	4 510 547	4.21
58 193	KONINKLIJKE PHILIPS NV	EUR	1 906 694	1.78
<i>Finland</i>			<i>276 430</i>	<i>0.26</i>
4 385	KONE OYJ - B	EUR	276 430	0.26
<i>Sweden</i>			<i>163 208</i>	<i>0.15</i>
1 546	BILLERUDKORSNAS AB	SEK	25 632	0.02
13 033	ERICSSON LM - B	SEK	126 317	0.12
930	SECURITAS AB - B	SEK	11 259	0.01
Shares/Units in investment funds			2 298 069	2.14
<i>France</i>			<i>2 298 069</i>	<i>2.14</i>
101.00	BNP PARIBAS MOIS ISR - I CAP	EUR	2 298 069	2.14
Total securities portfolio			105 142 244	98.08

BNP Paribas Easy ESG Low Vol US

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			12 969 104	95.26
Shares			12 969 104	95.26
<i>Germany</i>			<i>7 008 717</i>	<i>51.49</i>
2 247	ADIDAS AG	EUR	568 940	4.18
6 759	BAYERISCHE MOTOREN WERKE AG	EUR	598 104	4.39
11 523	COVESTRO AG	EUR	624 547	4.59
4 144	DEUTSCHE BOERSE AG	EUR	609 582	4.48
73 783	DEUTSCHE LUFTHANSA - REG	EUR	455 979	3.35
52 721	E.ON SE	EUR	642 774	4.72
9 712	HEIDELBERGCEMENT AG	EUR	578 058	4.25
2 410	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	627 805	4.61
5 075	SAP SE	EUR	633 868	4.66
4 066	SIEMENS AG - REG	EUR	620 797	4.56
8 045	SYMRISE AG	EUR	1 048 263	7.70
<i>France</i>			<i>2 866 658</i>	<i>21.05</i>
1 833	AIR LIQUIDE SA	EUR	281 036	2.06
5 812	BOUYGUES SA	EUR	183 020	1.34
6 162	COMPAGNIE DE SAINT GOBAIN	EUR	381 243	2.80
36 974	CREDIT AGRICOLE SA	EUR	464 024	3.41
2 940	DANONE	EUR	160 495	1.18
5 011	SANOFI AVENTIS	EUR	443 874	3.26
12 303	SOCIETE GENERALE SA	EUR	371 612	2.73
7 857	TOTAL SA	EUR	350 658	2.58
2 483	VINCI SA	EUR	230 696	1.69
<i>The Netherlands</i>			<i>2 621 999</i>	<i>19.26</i>
11 982	AKZO NOBEL N.V.	EUR	1 156 262	8.49
1 080	ASML HOLDING NV	EUR	763 236	5.61
11 689	KONINKLIJKE PHILIPS NV	EUR	382 990	2.81
7 835	SIGNIFY NV	EUR	319 511	2.35
<i>United Kingdom</i>			<i>471 730</i>	<i>3.46</i>
28 271	STELLANTIS NV	EUR	471 730	3.46
Shares/Units in investment funds			44 984	0.33
<i>France</i>			<i>44 984</i>	<i>0.33</i>
20.00	BNP PARIBAS CASH INVEST - PRIVILEGE - CAP	EUR	44 984	0.33
Total securities portfolio			13 014 088	95.59

BNP Paribas Easy ESG Momentum Europe

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			3 532 132	93.94
Shares			3 532 132	93.94
<i>France</i>			<i>1 880 606</i>	<i>50.02</i>
1 958	AIR LIQUIDE SA	EUR	300 201	7.98
4 075	BOUYGUES SA	EUR	128 322	3.41
2 470	COMPAGNIE DE SAINT GOBAIN	EUR	152 819	4.06
23 179	CREDIT AGRICOLE SA	EUR	290 896	7.74
2 278	DANONE	EUR	124 356	3.31
1 527	SANOFI AVENTIS	EUR	135 262	3.60
5 381	SOCIETE GENERALE SA	EUR	162 533	4.32
7 177	TOTAL SA	EUR	320 309	8.53
2 862	VINCI SA	EUR	265 908	7.07
<i>Germany</i>			<i>909 412</i>	<i>24.19</i>
396	ADIDAS AG	EUR	100 267	2.67
553	ALLIANZ SE - REG	EUR	114 830	3.05
1 304	BAYERISCHE MOTOREN WERKE AG	EUR	115 391	3.07
18 484	COMMERZBANK AG	EUR	123 639	3.29
496	DEUTSCHE BOERSE AG	EUR	72 962	1.94
11 771	E.ON SE	EUR	143 512	3.82
397	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	103 419	2.75
1 084	SAP SE	EUR	135 392	3.60
<i>The Netherlands</i>			<i>438 455</i>	<i>11.66</i>
9 716	CNH INDUSTRIAL NV	EUR	165 852	4.41
11 819	ING GROEP NV	EUR	144 688	3.85
3 904	KONINKLIJKE PHILIPS NV	EUR	127 915	3.40
<i>Finland</i>			<i>160 693</i>	<i>4.27</i>
28 829	NOKIA OYJ	EUR	160 693	4.27
<i>United Kingdom</i>			<i>142 966</i>	<i>3.80</i>
8 568	STELLANTIS NV	EUR	142 966	3.80
Shares/Units in investment funds			113 766	3.03
<i>France</i>			<i>113 766</i>	<i>3.03</i>
5.00	BNP PARIBAS MOIS ISR - I CAP	EUR	113 766	3.03
Total securities portfolio			3 645 898	96.97

BNP Paribas Easy ESG Quality Europe

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			20 662 199	97.34
Shares			20 662 199	97.34
<i>France</i>			<i>13 576 976</i>	<i>63.96</i>
5 631	AIR LIQUIDE SA	EUR	863 345	4.07
37 804	AXA SA	EUR	989 898	4.66
33 640	BNP PARIBAS	EUR	2 044 302	9.64
16 962	BOUYGUES SA	EUR	534 133	2.52
15 641	COMPAGNIE DE SAINT GOBAIN	EUR	967 709	4.56
146 899	CREDIT AGRICOLE SA	EUR	1 843 582	8.68
10 389	DANONE	EUR	567 136	2.67
18 258	SANOFI AVENTIS	EUR	1 617 294	7.62
39 865	SOCIETE GENERALE SA	EUR	1 204 122	5.67
16 795	TOTAL SA	EUR	749 561	3.53
50 893	VALEO SA	EUR	1 352 736	6.37
9 075	VINCI SA	EUR	843 158	3.97
<i>The Netherlands</i>			<i>3 317 813</i>	<i>15.63</i>
904	ASML HOLDING NV	EUR	638 857	3.01
57 426	CNH INDUSTRIAL NV	EUR	980 262	4.62
213	ING GROEP NV	EUR	2 608	0.01
19 869	JDE PEETS NV	EUR	538 450	2.54
15 841	KONINKLIJKE AHOLD DELHAIZE NV	EUR	477 369	2.25
20 762	KONINKLIJKE PHILIPS NV	EUR	680 267	3.20
<i>Germany</i>			<i>2 396 383</i>	<i>11.29</i>
10 541	BASF SE	EUR	651 223	3.07
7 908	DEUTSCHE TELEKOM AG - REG	EUR	128 900	0.61
20 643	INFINEON TECHNOLOGIES AG	EUR	841 409	3.96
5 075	SIEMENS AG - REG	EUR	774 851	3.65
<i>Finland</i>			<i>770 915</i>	<i>3.63</i>
28 563	FORTUM OYJ	EUR	770 915	3.63
<i>United Kingdom</i>			<i>600 112</i>	<i>2.83</i>
35 965	STELLANTIS NV	EUR	600 112	2.83
Shares/Units in investment funds			45 597	0.21
<i>France</i>			<i>45 597</i>	<i>0.21</i>
2.00	BNP PARIBAS MOIS ISR - I CAP	EUR	45 597	0.21
Total securities portfolio			20 707 796	97.55

BNP Paribas Easy ESG Value Europe

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			74 447 502	87.70
Shares			74 447 502	87.70
<i>France</i>			<i>27 723 934</i>	<i>32.66</i>
11 531	AIR LIQUIDE SA	EUR	1 767 933	2.08
210 000	AXA SA	EUR	5 498 850	6.48
100 000	BNP PARIBAS	EUR	6 076 999	7.17
29 251	BOUYGUES SA	EUR	921 114	1.09
22 658	COMPAGNIE DE SAINT GOBAIN	EUR	1 401 850	1.65
146 385	CREDIT AGRICOLE SA	EUR	1 837 132	2.16
16 341	DANONE	EUR	892 055	1.05
40 000	SANOFI AVENTIS	EUR	3 543 200	4.17
77 637	SOCIETE GENERALE SA	EUR	2 345 026	2.76
55 000	TOTAL SA	EUR	2 454 650	2.89
10 603	VINCI SA	EUR	985 125	1.16
<i>Germany</i>			<i>26 068 663</i>	<i>30.71</i>
28 778	ALLIANZ SE - REG	EUR	5 975 751	7.05
558 301	COMMERZBANK AG	EUR	3 734 475	4.40
65 070	COVESTRO AG	EUR	3 526 794	4.15
80 219	INFINEON TECHNOLOGIES AG	EUR	3 269 726	3.85
11 965	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	3 116 883	3.67
19 579	SIEMENS AG - REG	EUR	2 989 322	3.52
140 419	TAG IMMOBILIEN AG	EUR	3 455 712	4.07
<i>The Netherlands</i>			<i>10 536 183</i>	<i>12.41</i>
38 891	EURONEXT NV - W/I	EUR	3 548 804	4.18
256 643	ING GROEP NV	EUR	3 141 824	3.70
80 772	NN GROUP NV - W/I	EUR	3 845 555	4.53
<i>Belgium</i>			<i>7 079 728</i>	<i>8.34</i>
76 434	AGEAS	EUR	3 481 569	4.10
47 683	KBC GROEP NV	EUR	3 598 159	4.24
<i>Finland</i>			<i>3 038 994</i>	<i>3.58</i>
68 974	SAMPO OYJ - A	EUR	3 038 994	3.58
Shares/Units in investment funds			5 068 949	5.97
<i>France</i>			<i>5 068 949</i>	<i>5.97</i>
222.78	BNP PARIBAS MOIS ISR - I CAP	EUR	5 068 949	5.97
Total securities portfolio			79 516 451	93.67

BNP Paribas Easy FTSE EPRA Nareit Developed Europe ex UK Green CTB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			408 115 713	99.89
Shares			408 115 713	99.89
<i>Sweden</i>			<i>144 559 946</i>	<i>35.37</i>
493 459	ATRIUM LJUNGBERG AB - B	SEK	9 571 072	2.34
591 314	CASTELLUM AB	SEK	14 001 783	3.43
7 419	CATENA AB	SEK	406 402	0.10
38 733	CIBUS NORDIC REAL ESTATE AB	SEK	1 093 974	0.27
651 366	COREM PROPERTY GROUP-B SHARE	SEK	2 065 569	0.51
169 835	DIOS FASTIGHETER AB	SEK	1 959 635	0.48
1 563 048	FABEGE AB	SEK	23 006 986	5.63
359 249	FASTIGHETS AB BALDER - B	SEK	22 742 667	5.57
751 743	HUFVUDSTADEN AB - A	SEK	9 871 373	2.42
135 321	K-FAST HOLDING AB	SEK	1 143 447	0.28
109 204	NYFOSA AB	SEK	1 654 606	0.40
28 756	PANDOX AB - W/I	SEK	407 768	0.10
54 169	PLATZER FASTIGHETER HOLD - B	SEK	713 415	0.17
172 626	SAGAX AB - B	SEK	5 113 727	1.25
5 784 605	SAMHALLSBYGGNADSBOLAGET I NO	SEK	37 316 769	9.12
544 429	WALLENSTAM AB - B	SEK	8 883 457	2.17
230 948	WIHLBORGS FASTIGHETER AB	SEK	4 607 296	1.13
<i>Germany</i>			<i>99 503 624</i>	<i>24.35</i>
445 554	ADO PROPERTIES SA	EUR	4 856 539	1.19
258 411	ALSTRIA OFFICE REIT AG	EUR	5 046 767	1.24
56 737	DEUTSCHE EUROSHOP AG	EUR	830 630	0.20
158 899	DEUTSCHE WOHNEN AG - BR	EUR	5 876 085	1.44
85 719	HAMBORNER REIT AG	EUR	858 733	0.21
229 952	LEG IMMOBILIEN AG	EUR	28 215 109	6.91
594 504	TAG IMMOBILIEN AG	EUR	14 630 743	3.58
808 021	VONOVIA SE	EUR	39 189 018	9.58
<i>France</i>			<i>45 128 220</i>	<i>11.06</i>
8 411	CARMILA	EUR	116 576	0.03
127 134	COVIVIO	EUR	9 179 075	2.25
211 610	GECINA SA	EUR	26 006 868	6.37
48 445	ICADE	EUR	3 056 880	0.75
278 295	KLEPIERRE	EUR	5 802 451	1.42
112 762	MERCIALYS	EUR	966 370	0.24
<i>Switzerland</i>			<i>28 913 595</i>	<i>7.08</i>
28 147	ALLREAL HOLDING AG - REG	CHF	5 487 327	1.34
4 019	HIAG IMMOBILIEN AG	CHF	368 484	0.09
876	INTERSHOP HOLDING AG	CHF	517 408	0.13
13 028	MOBIMO HOLDING AG - REG	CHF	3 841 195	0.94
31 477	PEACH PROPERTY GROUP AG	CHF	1 926 016	0.47
76 695	PSP SWISS PROPERTY AG - REG	CHF	8 415 984	2.06
96 590	SWISS PRIME SITE - REG	CHF	8 357 181	2.05
<i>Spain</i>			<i>22 899 719</i>	<i>5.61</i>
2 026 157	INMOBILIARIA COLONIAL SOCIMI	EUR	16 715 795	4.09
37 024	LAR ESPANA REAL ESTATE SOCIM	EUR	189 563	0.05
626 370	MERLIN PROPERTIES SOCIMI SA	EUR	5 994 361	1.47
<i>Belgium</i>			<i>19 778 652</i>	<i>4.84</i>
64 092	AEDIFICA	EUR	7 364 171	1.80
3 573	ASCENCIO	EUR	191 870	0.05
13 487	BEFIMMO	EUR	455 186	0.11
17 552	COFINIMMO	EUR	2 466 056	0.60
7 765	INTERVEST OFFICES WAREHOUSES	EUR	218 973	0.05
2 945	LEASINVEST REAL ESTATE SCA	EUR	229 121	0.06
10 273	MONTEA	EUR	1 358 091	0.33
2 639	RETAIL ESTATES	EUR	188 425	0.05

BNP Paribas Easy FTSE EPRA Nareit Developed Europe ex UK Green CTB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
44 539	SHURGARD SELF STORAGE SA	EUR	2 560 993	0.63
72 321	WAREHOUSES DE PAUW SCA	EUR	3 050 500	0.75
34 562	XIOR STUDENT HOUSING NV	EUR	1 695 266	0.41
	<i>Luxembourg</i>		<i>14 598 816</i>	<i>3.57</i>
1 367 907	AROUNDTOWN SA	EUR	7 277 265	1.78
350 649	GRAND CITY PROPERTIES	EUR	7 321 551	1.79
	<i>Finland</i>		<i>11 569 562</i>	<i>2.83</i>
179 576	CITYCON OYJ	EUR	1 257 032	0.31
485 524	KOJAMO OYJ	EUR	10 312 530	2.52
	<i>The Netherlands</i>		<i>11 222 168</i>	<i>2.75</i>
57 239	EUROCOMMERCIAL PROPERTIES NV	EUR	1 092 464	0.27
19 758	NSI NV	EUR	691 530	0.17
126 378	UNIBAIL-RODAMCO-WESTFIELD	EUR	7 787 412	1.91
22 082	VASTNED RETAIL NV	EUR	529 968	0.13
87 562	WERELDHAVE NV	EUR	1 120 794	0.27
	<i>Norway</i>		<i>3 745 160</i>	<i>0.92</i>
189 395	ENTRA ASA	NOK	3 745 160	0.92
	<i>Ireland</i>		<i>3 397 338</i>	<i>0.83</i>
1 598 050	HIBERNIA REIT PLC	EUR	2 077 465	0.51
787 514	IRISH RESIDENTIAL PROPERTIES	EUR	1 319 873	0.32
	<i>Austria</i>		<i>2 755 005</i>	<i>0.67</i>
83 485	CA IMMOBILIEN ANLAGEN AG	EUR	2 755 005	0.67
	<i>Italy</i>		<i>43 908</i>	<i>0.01</i>
11 375	IMMOBILIARE GRANDE DISTRIBUZ	EUR	43 908	0.01
Total securities portfolio			408 115 713	99.89

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			30 465 402	99.57
Shares			30 465 402	99.57
<i>United States of America</i>			<i>16 832 554</i>	<i>55.07</i>
654	ACADIA REALTY TRUST	USD	12 554	0.04
286	AGREE REALTY CORP	USD	17 947	0.06
1 178	ALEXANDER & BALDWIN INC	USD	25 990	0.08
4 558	ALEXANDRIA REAL ESTATE EQUITIES	USD	893 644	2.92
1 064	AMERICAN ASSETS TRUST INC	USD	35 114	0.11
2 403	AMERICAN CAMPUS COMMUNITIES	USD	121 059	0.40
1 649	AMERICAN HOMES 4 RENT- A	USD	63 237	0.21
5 267	AMERICOLD REALTY TRUST	USD	151 869	0.50
5 071	APARTMENT INCOME REIT CO	USD	243 784	0.80
2 358	APARTMENT INVT & MGMT CO -A	USD	16 008	0.05
3 163	APPLE HOSPITALITY REIT INC	USD	44 920	0.15
671	ARMADA HOFFLER PROPERTIES IN	USD	8 981	0.03
3 438	AVALONBAY COMMUNITIES INC	USD	763 634	2.50
4 476	BOSTON PROPERTIES INC	USD	453 347	1.48
2 325	BRANDYWINE REALTY TRUST	USD	27 437	0.09
304	BRIXMOR PROPERTY GROUP INC	USD	6 793	0.02
2 515	BROADSTONE NET LEASE INC	USD	54 891	0.18
1 634	CAMDEN PROPERTY TRUST	USD	256 739	0.84
326	CARETRUST REIT INC-W/I	USD	6 545	0.02
106	CENTERSPACE	USD	10 337	0.03
154	COMMUNITY HEALTHCARE TRUST I	USD	6 401	0.02
1 259	CORPORATE OFFICE PROPERTIES	USD	30 966	0.10
2 670	COUSINS PROPERTIES INC	USD	94 572	0.31
2 875	CUBESMART	USD	143 876	0.47
3 667	CYRUSONE INC	USD	289 310	0.95
4 527	DIAMONDROCK HOSPITALITY CO	USD	38 256	0.13
9 431	DIGITAL REALTY TRUST INC	USD	1 466 814	4.80
7 358	DIGITALBRIDGE GROUP INC	USD	53 897	0.18
1 638	DIVERSIFIED HEALTHCARE TRUST	USD	4 451	0.01
4 016	DOUGLAS EMMETT INC	USD	118 305	0.39
2 167	DUKE REALTY CORP	USD	125 081	0.41
1 443	EASTERLY GOVERNMENT PROPERTI	USD	29 083	0.10
327	EASTGROUP PROPERTIES INC	USD	65 518	0.21
4 295	EMPIRE STATE REALTY TRUST-A	USD	33 614	0.11
629	EPR PROPERTIES	USD	26 267	0.09
2 796	EQUINIX INC	USD	2 079 643	6.81
4 037	EQUITY COMMONWEALTH	USD	91 944	0.30
2 270	EQUITY LIFESTYLE PROPERTIES	USD	174 981	0.57
10 087	EQUITY RESIDENTIAL	USD	802 738	2.62
935	ESSENTIAL PROPERTIES REALTY	USD	23 704	0.08
1 770	ESSEX PROPERTY TRUST INC	USD	548 230	1.79
1 853	EXTRA SPACE STORAGE INC	USD	369 443	1.21
889	FEDERAL REALTY INVS TRUST	USD	106 567	0.35
761	FIRST INDUSTRIAL REALTY TR	USD	44 300	0.14
1 201	FOUR CORNERS PROPERTY TRUST	USD	31 060	0.10
3 657	GAMING AND LEISURE PROPE - W/I	USD	156 481	0.51
733	GETTY REALTY CORP	USD	20 684	0.07
357	GLOBAL NET LEASE INC	USD	4 797	0.02
1 502	HEALTH CARE TRUST OF AME-CL A	USD	44 101	0.14
1 165	HEALTHCARE REALTY TRUST INC	USD	32 413	0.11
6 189	HEALTHPEAK PROPERTIES INC	USD	196 413	0.64
1 156	HIGHWOODS PROPERTIES INC	USD	45 327	0.15
17 382	HOST HOTELS & RESORTS INC	USD	265 805	0.87
4 621	HUDSON PACIFIC PROPERTIES IN	USD	100 409	0.33
1 003	INDEPENDENCE REALTY TRUST IN	USD	22 782	0.07
114	INDUSTRIAL LOGISTICS PROPERT	USD	2 511	0.01

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
612	INNOVATIVE INDUSTRIAL PROPER	USD	141 489	0.46
3 733	INVITATION HOMES INC	USD	148 834	0.49
1 253	JBG SMITH PROPERTIES	USD	31 634	0.10
2 046	KENNEDY-WILSON HOLDINGS INC	USD	42 964	0.14
3 333	KILROY REALTY CORP	USD	194 786	0.64
1 201	KIMCO REALTY CORP	USD	26 033	0.09
226	KITE REALTY GROUP TRUST	USD	4 328	0.01
458	LIFE STORAGE INC	USD	61 692	0.20
86	LTC PROPERTIES INC	USD	2 582	0.01
701	LXP INDUSTRIAL TRUST	USD	9 629	0.03
241	MACERICH CO / THE	USD	3 662	0.01
8 347	MEDICAL PROPERTIES TRUST INC	USD	173 443	0.57
1 765	MID-AMERICA APARTMENT COMM	USD	356 104	1.16
473	MONMOUTH REAL ESTATE INV COR	USD	8 739	0.03
449	NATIONAL HEALTH INVESTORS INC	USD	22 691	0.07
642	NATIONAL RETAIL PROPERTIES	USD	27 138	0.09
379	NATIONAL STORAGE AFFILIATES	USD	23 063	0.08
429	NEXPOINT RESIDENTIAL	USD	31 624	0.10
252	OFFICE PROPERTIES INCOME TRU	USD	5 504	0.02
3 132	OMEGA HEALTHCARE INVESTORS INC	USD	81 495	0.27
170	ORION OFFICE REIT INC	USD	2 791	0.01
5 684	PARAMOUNT GROUP INC	USD	41 685	0.14
5 371	PARK HOTELS & RESORTS INC	USD	89 170	0.29
3 623	PEBBLEBROOK HOTEL TRUST	USD	71 268	0.23
657	PHYSICIANS REALTY TRUST	USD	10 879	0.04
1 262	PIEDMONT OFFICE REALTY TRU-A	USD	20 397	0.07
3 979	PROLOGIS INC	USD	589 082	1.93
187	PS BUSINESS PARKS INC/CA	USD	30 285	0.10
2 232	PUBLIC STORAGE	USD	735 155	2.40
1 744	REALTY INCOME CORP	USD	109 790	0.36
672	REGENCY CENTERS CORP	USD	44 544	0.15
1 630	RETAIL OPPORTUNITY INVESTMEN	USD	28 094	0.09
2 506	REXFORD INDUSTRIAL REALTY IN	USD	178 739	0.58
3 237	RLJ LODGING TRUST	USD	39 651	0.13
1 252	RYMAN HOSPITALITY PROPERTIES	USD	101 243	0.33
4 424	SABRA HEALTH CARE REIT INC	USD	52 674	0.17
652	SAFEHOLD INC	USD	45 781	0.15
846	SERVICE PROPERTIES TRUST	USD	6 539	0.02
1 186	SIMON PROPERTY GROUP INC	USD	166 626	0.54
181	SITE CENTERS REGISTERED SHS	USD	2 520	0.01
1 571	SL GREEN REALTY CORP	USD	99 051	0.32
200	SPIRIT REALTY CAPITAL INC	USD	8 475	0.03
270	STAG INDUSTRIAL INC	USD	11 387	0.04
249	STORE CAPITAL CORP	USD	7 532	0.02
1 649	SUMMIT HOTEL PROPERTIES INC	USD	14 153	0.05
1 489	SUN COMMUNITIES INC	USD	274 926	0.90
5 878	SUNSTONE HOTEL INVESTORS INC	USD	60 630	0.20
164	TANGER FACTORY OUTLET CENTERS	USD	2 780	0.01
1 383	TERRENO REALTY CORP	USD	103 725	0.34
6 562	UDR INC	USD	346 161	1.13
98	UNIVERSAL HEALTH RLTY INCOME	USD	5 125	0.02
689	URBAN EDGE PROPERTIES	USD	11 512	0.04
6 822	VENTAS INC	USD	306 666	1.00
1 878	VERIS RESIDENTIAL INC	USD	30 353	0.10
9 741	VICI PROPERTIES INC	USD	257 916	0.84
4 376	VORNADO REALTY TRUST	USD	161 079	0.53
1 559	WASHINGTON REIT	USD	35 438	0.12
3 782	WELLTOWER INC	USD	285 246	0.93
1 361	WP CAREY INC	USD	98 197	0.32
2 655	XENIA HOTELS & RESORTS INC	USD	42 281	0.14

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Japan</i>		<i>2 712 681</i>	<i>8.84</i>
11	ACTIVIA PROPERTIES INC	JPY	34 944	0.11
34	ADVANCE RESIDENCE INVESTMENT	JPY	98 660	0.32
200	AEON MALL CO LTD	JPY	2 506	0.01
3	AEON REIT INVESTMENT CORP	JPY	3 691	0.01
17	COMFORIA RESIDENTIAL REIT IN	JPY	44 332	0.14
36	DAIWA HOUSE REIT INVESTMENT	JPY	95 804	0.31
7	DAIWA OFFICE INVESTMENT CORP	JPY	37 418	0.12
1	FRONTIER REAL ESTATE INVEST	JPY	3 795	0.01
3	FUKUOKA REIT CORP	JPY	3 821	0.01
23	GLOBAL ONE REIT	JPY	21 146	0.07
87	GLP J - REIT	JPY	132 140	0.43
11	HANKYU HANSHIN REIT INC	JPY	13 305	0.04
15	HEIWA REAL ESTATE REIT INC	JPY	17 903	0.06
2	HOSHINO RESORTS REIT INC	JPY	9 973	0.03
7 000	HULIC CO LTD	JPY	58 372	0.19
14	HULIC REIT INC	JPY	18 506	0.06
24	ICHIGO OFFICE REIT INVESTMEN	JPY	15 193	0.05
40	INDUSTRIAL & INFRASTRUCTURE	JPY	67 840	0.22
63	INVINCIBLE INVESTMENT CORP	JPY	17 511	0.06
4	JAPAN EXCELLENT INC	JPY	4 072	0.01
51	JAPAN HOTEL REIT INVESTMENT	JPY	21 887	0.07
16	JAPAN LOGISTICS FUND INC	JPY	43 557	0.14
16	JAPAN PRIME REALTY INVESTMENT	JPY	48 750	0.16
15	JAPAN REAL ESTATE INVESTMENT	JPY	74 797	0.24
36	JAPAN RENTAL HOUSING INVESTMENT	JPY	32 576	0.11
38	JAPAN RETAIL FUND INVESTMENT	JPY	28 757	0.09
7	KENEDIX OFFICE INVESTMENT CO	JPY	38 006	0.12
20	KENEDIX RESIDENTIAL NEXT INV	JPY	33 951	0.11
2	KENEDIX RETAIL REIT CORP	JPY	4 322	0.01
23	LASALLE LOGIPORT REIT	JPY	35 583	0.12
17 100	MITSUBISHI ESTATE CO LTD	JPY	208 210	0.68
5	MITSUBISHI ESTATE LOGISTICS	JPY	20 007	0.07
16 200	MITSUMI FUDOSAN CO LTD	JPY	281 867	0.92
8	MITSUMI FUDOSAN LOGISTICS PAR	JPY	39 403	0.13
62	MORI HILLS REIT INVESTMENT C	JPY	73 905	0.24
11	MORI TRUST SOGO REIT INC	JPY	12 163	0.04
13	NIPPON ACCOMMODATIONS FUND	JPY	65 817	0.22
36	NIPPON BUILDING FUND INC	JPY	184 186	0.60
51	NIPPON PROLOGIS REIT INC	JPY	158 506	0.52
10	NIPPON REIT INVESTMENT CORP	JPY	31 309	0.10
1 600	NOMURA REAL ESTATE HOLDINGS	JPY	32 341	0.11
69	NOMURA REAL ESTATE MASTER FUND	JPY	85 253	0.28
37	ORIX JREIT INC	JPY	50 801	0.17
13	PREMIER INVESTMENT CORP	JPY	15 407	0.05
97	SEKISUI HOUSE REIT INC	JPY	63 479	0.21
6	SOSILA LOGISTICS REIT INC	JPY	8 064	0.03
2	STARTS PROCEED INVESTMENT CO	JPY	3 633	0.01
8 600	SUMITOMO REALTY & DEVELOPMENT	JPY	222 168	0.73
1 800	TOKYO TATEMONO CO LTD	JPY	23 092	0.08
21	TOKYU REIT INC	JPY	31 752	0.10
37	UNITED URBAN INVESTMENT CORP	JPY	38 200	0.12
	<i>United Kingdom</i>		<i>1 905 730</i>	<i>6.23</i>
3 732	ABERDEEN STANDARD EURO LOGIS	GBP	5 201	0.02
48 306	ASSURA PLC	GBP	40 159	0.13
4 625	BIG YELLOW GROUP PLC	GBP	94 031	0.31
22 264	BRITISH LAND CO PLC	GBP	140 807	0.46
26 221	CAPITAL & COUNTIES PROPERTIE	GBP	52 592	0.17
13 919	CIVITAS SOCIAL HOUSING PLC	GBP	16 064	0.05
2 915	CLS HOLDINGS PLC	GBP	7 586	0.02

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
4 039	CUSTODIAN REIT PLC	GBP	5 099	0.02
3 356	DERWENT LONDON PLC	GBP	136 502	0.45
14 001	EMPIRIC STUDENT PROPERTY PLC	GBP	14 341	0.05
19 188	GRAINGER PLC	GBP	71 989	0.24
8 165	GREAT PORTLAND ESTATES PLC	GBP	70 797	0.23
70 750	HAMMERSON PLC	GBP	27 639	0.09
2 267	HELICAL PLC	GBP	12 258	0.04
6 213	IMPACT HEALTHCARE REIT PLC	GBP	8 850	0.03
15 911	LAND SECURITIES GROUP PLC	GBP	147 133	0.48
16 826	LONDONMETRIC PROPERTY PLC	GBP	56 795	0.19
6 880	LXI REIT PLC	GBP	11 882	0.04
3 926	NEWRIVER REIT PLC	GBP	4 120	0.01
2 162	PHOENIX SPREE DEUTSCHLAND LT	GBP	10 249	0.03
23 842	PRIMARY HEALTH PROPERTIES	GBP	42 993	0.14
9 701	PRS REIT PLC/THE	GBP	12 710	0.04
2 799	REGIONAL REIT LTD	GBP	3 130	0.01
5 245	SAFESTORE HOLDINGS PLC	GBP	88 021	0.29
33 953	SEGRO PLC	GBP	580 913	1.90
7 531	SHAFTESBURY PLC	GBP	55 164	0.18
9 550	TARGET HEALTHCARE REIT PLC	GBP	13 422	0.04
7 985	TRIPLE POINT SOCIAL HOUSING	GBP	9 206	0.03
18 243	TRITAX BIG BOX REIT PLC	GBP	54 103	0.18
2 509	TRITAX EUROBOX PLC	GBP	3 496	0.01
6 107	UNITE GROUP PLC	GBP	80 774	0.26
2 877	WORKSPACE GROUP PLC	GBP	27 704	0.09
	<i>Hong Kong</i>		<i>1 474 547</i>	<i>4.82</i>
68 000	CHAMPION REIT	HKD	30 602	0.10
34 500	CK ASSET HOLDINGS LTD	HKD	191 257	0.63
32 000	HANG LUNG PROPERTIES LTD	HKD	57 893	0.19
7 000	HONGKONG LAND HOLDINGS LTD	USD	32 008	0.10
19 000	HYSAN DEVELOPMENT CO	HKD	51 647	0.17
22 000	JANUS HENDERSON LAND DEVELOPMENT	HKD	82 383	0.27
34 500	LINK REIT	HKD	267 137	0.87
36 000	NEW WORLD DEVELOPMENT	HKD	125 266	0.41
12 000	PROSPERITY REIT	HKD	4 169	0.01
52 000	SINO LAND CO	HKD	56 950	0.19
30 500	SUN HUNG KAI PROPERTIES	HKD	325 436	1.06
18 000	SUNLIGHT REAL ESTATE INVEST	HKD	8 811	0.03
22 200	SWIRE PROPERTIES LTD	HKD	48 927	0.16
43 000	WHARF REAL ESTATE INVESTMENT	HKD	192 061	0.63
	<i>Germany</i>		<i>1 232 025</i>	<i>4.03</i>
2 418	ADO PROPERTIES SA	EUR	26 356	0.09
3 694	ALSTRIA OFFICE REIT AG	EUR	72 144	0.24
845	DEUTSCHE EUROSHP AG	EUR	12 371	0.04
1 139	DEUTSCHE WOHNEN AG - BR	EUR	42 120	0.14
1 241	HAMBORNER REIT AG	EUR	12 432	0.04
1 725	LEG IMMOBILIEN AG	EUR	211 658	0.69
9 184	SIRIUS REAL ESTATE LTD	GBP	15 467	0.05
3 880	TAG IMMOBILIEN AG	EUR	95 487	0.31
15 340	VONOVIA SE	EUR	743 990	2.43
	<i>Singapore</i>		<i>1 211 850</i>	<i>3.95</i>
5 300	AIMS APAC REIT	SGD	5 013	0.02
72 300	ASCENDAS REAL ESTATE INV TRT	SGD	139 120	0.45
50 500	ASCOTT RESIDENCE TRUST	SGD	33 928	0.11
12 200	CACHE LOGISTICS TRUST	SGD	7 162	0.02
18 400	CAPITALAND INVESTMENT LTD/SI	SGD	40 926	0.13
176 200	CAPITALAND MALL TRUST	SGD	234 458	0.77
20 500	CDL HOSPITALITY TRUSTS	SGD	15 645	0.05
8 300	CITY DEVELOPMENTS LTD	SGD	36 868	0.12
3 100	CROMWELL REIT EUR	EUR	7 843	0.03

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
25 700	ESR-REIT	SGD	8 046	0.03
17 900	FAR EAST HOSPITALITY TRUST	SGD	6 889	0.02
31 000	FORTUNE REIT	HKD	28 007	0.09
40 100	FRASERS CENTREPOINT TRUST	SGD	60 421	0.20
34 800	FRASERS LOGISTICS & INDUSTRI	SGD	34 503	0.11
38 500	KEPPEL DC REIT	SGD	62 028	0.20
15 300	KEPPEL PACIFIC OAK US REIT	USD	10 763	0.04
67 600	KEPPEL REIT	SGD	49 826	0.16
14 400	LENDLEASE GLOBAL COMMERCIAL	SGD	8 407	0.03
38 500	MANULIFE US REAL ESTATE INV	USD	22 683	0.07
77 600	MAPLETREE COMMERCIAL TRUST	SGD	101 233	0.33
44 800	MAPLETREE INDUSTRIAL TRUST	SGD	79 191	0.26
38 369	MAPLETREE LOGISTICS TRUST	SGD	47 551	0.16
35 000	OUÉ COMMERCIAL REAL ESTATE I	SGD	10 045	0.03
5 900	PARKWAYLIFE REAL ESTATE	SGD	19 742	0.06
11 600	PRIME US REIT	USD	8 517	0.03
6 000	SPH REIT	SGD	3 914	0.01
9 100	STARHILL GLOBAL REIT	SGD	3 888	0.01
75 500	SUNTEC REIT	SGD	74 362	0.24
11 000	UOL GROUP LTD	SGD	50 871	0.17
	<i>Sweden</i>		<i>1 001 896</i>	<i>3.29</i>
1 733	ATRIUM LJUNGBERG AB - B	SEK	33 613	0.11
6 997	CASTELLUM AB	SEK	165 683	0.54
84	CATENA AB	SEK	4 601	0.02
254	CIBUS NORDIC REAL ESTATE AB	SEK	7 174	0.02
6 282	COREM PROPERTY GROUP-B SHARE	SEK	19 921	0.07
1 374	DIOS FASTIGHETER AB	SEK	15 854	0.05
9 545	FABEGE AB	SEK	140 496	0.46
2 904	FASTIGHETS AB BALDER - B	SEK	183 841	0.60
4 173	HUFVUDSTADEN AB - A	SEK	54 797	0.18
1 284	K-FAST HOLDING AB	SEK	10 850	0.04
2 616	NYFOSA AB	SEK	39 636	0.13
1 485	PANDOX AB - W/I	SEK	21 058	0.07
520	PLATZER FASTIGHETER HOLD - B	SEK	6 848	0.02
1 656	SAGAX AB - B	SEK	49 056	0.16
15 919	SAMHALLSBYGGNADSBOLAGET I NO	SEK	102 694	0.34
5 052	WALLENSTAM AB - B	SEK	82 434	0.27
3 175	WIHLBORGS FASTIGHETER AB	SEK	63 340	0.21
	<i>Australia</i>		<i>947 373</i>	<i>3.08</i>
7 569	ABACUS PROPERTY GROUP	AUD	18 340	0.06
5 104	ARENA REIT	AUD	16 087	0.05
2 677	AVENTUS RETAIL PROPERTY FUND	AUD	6 161	0.02
4 419	BWP TRUST	AUD	11 724	0.04
4 362	CENTURIA INDUSTRIAL REIT	AUD	11 685	0.04
8 396	CENTURIA OFFICE REIT	AUD	12 561	0.04
2 377	CHARTER HALL LONG WALE REIT	AUD	7 674	0.03
6 009	CHARTER HALL RETAIL REIT	AUD	16 366	0.05
5 238	CHARTER HALL SOCIAL INFRASTR	AUD	13 830	0.05
4 428	CROMWELL PROPERTY GROUP	AUD	2 463	0.01
1 879	DEXUS INDUSTRIA REIT	AUD	4 217	0.01
19 964	DEXUS/AU	AUD	141 930	0.46
24 167	GPT GROUP	AUD	83 742	0.27
2 681	GROWTHPOINT PROPERTIES AUSTR	AUD	7 473	0.02
884	HOME CONSORTIUM	AUD	4 493	0.01
6 219	HOMECO DAILY NEEDS REIT	AUD	6 342	0.02
1 110	HOTEL PROPERTY INVESTMENTS	AUD	2 654	0.01
4 917	INGENIA COMMUNITIES GROUP	AUD	19 553	0.06
1 958	LIFESTYLE COMMUNITIES LTD	AUD	26 012	0.09
88 916	MIRVAC GROUP	AUD	165 422	0.54
14 902	NATIONAL STORAGE REIT	AUD	25 342	0.08

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
110 827	SCENTRE GROUP	AUD	223 900	0.73
17 432	SHOPPING CENTRES AUSTRALASIA	AUD	33 100	0.11
6 654	STOCKLAND	AUD	18 037	0.06
57 307	VICINITY CENTRES	AUD	61 918	0.20
3 508	WAYPOINT REIT	AUD	6 347	0.02
	<i>Canada</i>		<i>777 795</i>	<i>2.53</i>
2 870	ALLIED PROPERTIES REAL ESTAT	CAD	87 808	0.29
790	ARTIS REAL ESTATE INVESTMENT	CAD	6 566	0.02
598	BOARDWALK REAL ESTATE INVESTMENT TRUST	CAD	22 825	0.07
3 841	CAN APARTMENT PROP REAL ESTATE	CAD	160 325	0.52
3 720	CHARTWELL RETIREMENT RESIDEN	CAD	30 609	0.10
2 747	CHOICE PROPERTIES REIT	CAD	29 048	0.09
1 051	COMINAR REAL ESTATE INV-TR U	CAD	8 553	0.03
1 150	CROMBIE REAL ESTATE INVESTME	CAD	14 906	0.05
1 365	DREAM INDUSTRIAL REAL ESTATE	CAD	16 363	0.05
979	DREAM OFFICE REAL ESTATE INV	CAD	16 786	0.05
3 636	FIRST CAPITAL REAL ESTATE IN	CAD	47 738	0.16
378	GRANITE REAL ESTATE INVESTME	CAD	27 735	0.09
2 570	H&R REAL ESTATE INV-REIT UTS	CAD	29 072	0.10
3 031	INTERRENT REAL ESTATE INVEST	CAD	36 524	0.12
2 224	KILLAM APARTMENT REAL ESTATE	CAD	36 522	0.12
1 097	NORTHWEST HEALTHCARE PROPERT	CAD	10 546	0.03
4 480	RIOCAN REAL ESTATE INVEST TRUST	CAD	71 543	0.23
1 697	SMART REAL ESTATE INVESTMENT	CAD	38 027	0.12
1 811	SUMMIT INDUSTRIAL INCOME REI	CAD	29 627	0.10
4 205	TRICON RESIDENTIAL INC	CAD	56 672	0.19
	<i>Switzerland</i>		<i>507 829</i>	<i>1.66</i>
421	ALLREAL HOLDING AG - REG	CHF	82 075	0.27
60	HIAG IMMOBILIEN AG	CHF	5 501	0.02
27	INTERSHOP HOLDING AG	CHF	15 948	0.05
187	MOBIMO HOLDING AG - REG	CHF	55 135	0.18
200	PEACH PROPERTY GROUP AG	CHF	12 238	0.04
1 309	PSP SWISS PROPERTY AG - REG	CHF	143 641	0.47
2 234	SWISS PRIME SITE - REG	CHF	193 291	0.63
	<i>France</i>		<i>487 260</i>	<i>1.59</i>
1 542	COVIVIO	EUR	111 332	0.36
1 801	GECINA SA	EUR	221 343	0.72
815	ICADE	EUR	51 427	0.17
4 269	KLEPIERRE	EUR	89 009	0.29
1 651	MERCIALYS	EUR	14 149	0.05
	<i>Belgium</i>		<i>343 641</i>	<i>1.12</i>
806	AEDIFICA	EUR	92 609	0.30
74	ASCENCIO	EUR	3 974	0.01
347	BEFIMMO	EUR	11 711	0.04
521	COFINIMMO	EUR	73 201	0.24
182	INTERVEST OFFICES WAREHOUSES	EUR	5 132	0.02
81	LEASINVEST REAL ESTATE SCA	EUR	6 302	0.02
184	MONTEA	EUR	24 325	0.08
97	RETAIL ESTATES	EUR	6 926	0.02
576	SHURGARD SELF STORAGE SA	EUR	33 120	0.11
1 526	WAREHOUSES DE PAUW SCA	EUR	64 367	0.21
448	XIOR STUDENT HOUSING NV	EUR	21 974	0.07
	<i>The Netherlands</i>		<i>234 436</i>	<i>0.76</i>
1 022	EUROCOMMERCIAL PROPERTIES NV	EUR	19 506	0.06
278	NSI NV	EUR	9 730	0.03
2 977	UNIBAIL-RODAMCO-WESTFIELD	EUR	183 443	0.60
418	VASTNED RETAIL NV	EUR	10 032	0.03
916	WERELDHAVE NV	EUR	11 725	0.04

BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Luxembourg</i>		<i>182 169</i>	<i>0.59</i>
24 336	AROUNDTOWN SA	EUR	129 468	0.42
2 524	GRAND CITY PROPERTIES	EUR	52 701	0.17
	<i>Spain</i>		<i>159 308</i>	<i>0.51</i>
11 645	INMOBILIARIA COLONIAL SOCIMI	EUR	96 071	0.31
781	LAR ESPANA REAL ESTATE SOCIM	EUR	3 999	0.01
6 190	MERLIN PROPERTIES SOCIMI SA	EUR	59 238	0.19
	<i>Finland</i>		<i>128 218</i>	<i>0.42</i>
2 050	CITYCON OYJ	EUR	14 350	0.05
5 361	KOJAMO OYJ	EUR	113 868	0.37
	<i>New Zealand</i>		<i>124 835</i>	<i>0.42</i>
8 020	ARGOSY PROPERTY LTD	NZD	7 725	0.03
28 648	GOODMAN PROPERTY TRUST	NZD	44 498	0.15
39 070	KIWI PROPERTY GROUP LTD	NZD	28 109	0.09
35 524	PRECINCT PROPERTIES NEW ZEALAND	NZD	35 716	0.12
6 917	STRIDE PROPERTY GROUP	NZD	8 787	0.03
	<i>Israel</i>		<i>70 768</i>	<i>0.23</i>
1 884	AMOT INVESTMENTS LTD	ILS	13 456	0.04
683	AZRIELI GROUP LTD	ILS	57 312	0.19
	<i>Norway</i>		<i>55 230</i>	<i>0.18</i>
2 793	ENTRA ASA	NOK	55 230	0.18
	<i>Ireland</i>		<i>37 592</i>	<i>0.12</i>
17 552	HIBERNIA REIT PLC	EUR	22 818	0.07
8 815	IRISH RESIDENTIAL PROPERTIES	EUR	14 774	0.05
	<i>Austria</i>		<i>30 327</i>	<i>0.10</i>
919	CA IMMOBILIEN ANLAGEN AG	EUR	30 327	0.10
	<i>Guernsey Island</i>		<i>4 933</i>	<i>0.02</i>
7 742	SCHRODER REAL ESTATE INVESTMENT	GBP	4 933	0.02
	<i>Italy</i>		<i>2 405</i>	<i>0.01</i>
623	IMMOBILIARE GRANDE DISTRIBUZ	EUR	2 405	0.01
	Shares/Units in investment funds		33 024	0.11
	<i>Guernsey Island</i>		<i>33 024</i>	<i>0.11</i>
8 823.00	F&C COMMERCIAL PROPERTY TRUST	GBP	11 034	0.04
5 121.00	F&C UK REAL ESTATE INVESTMENTS	GBP	5 209	0.02
5 276.00	PICTON PROPERTY INCOME LTD	GBP	6 410	0.02
11 657.00	UK COMMERCIAL PROPERTY TRUST	GBP	10 371	0.03
	Total securities portfolio		30 498 426	99.68

BNP Paribas Easy FTSE EPRA/NAREIT Developed Europe

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			138 134 917	99.13
Shares			138 134 917	99.13
<i>United Kingdom</i>			<i>40 996 510</i>	<i>29.40</i>
174 898	ABERDEEN STANDARD EURO LOGIS	GBP	243 724	0.17
1 306 217	ASSURA PLC	GBP	1 085 921	0.78
83 909	BIG YELLOW GROUP PLC	GBP	1 705 963	1.22
459 447	BRITISH LAND CO PLC	GBP	2 905 745	2.09
365 250	CAPITAL & COUNTIES PROPRIETARY	GBP	732 588	0.53
309 214	CIVITAS SOCIAL HOUSING PLC	GBP	356 870	0.26
79 123	CLS HOLDINGS PLC	GBP	205 912	0.15
198 416	CUSTODIAN REIT PLC	GBP	250 501	0.18
50 060	DERWENT LONDON PLC	GBP	2 036 147	1.46
290 318	EMPIRIC STUDENT PROPERTY PLC	GBP	297 372	0.21
361 764	GRAINGER PLC	GBP	1 357 261	0.97
125 877	GREAT PORTLAND ESTATES PLC	GBP	1 091 454	0.78
2 088 674	HAMMERSON PLC	GBP	815 966	0.59
49 902	HELICAL PLC	GBP	269 837	0.19
281 473	HOME REIT PLC	GBP	435 821	0.31
128 724	IMPACT HEALTHCARE REIT PLC	GBP	183 366	0.13
354 052	LAND SECURITIES GROUP PLC	GBP	3 274 011	2.35
437 468	LONDONMETRIC PROPERTY PLC	GBP	1 476 637	1.06
347 479	LXI REIT PLC	GBP	600 101	0.43
144 317	NEWRIVER REIT PLC	GBP	151 433	0.11
39 184	PHOENIX SPREE DEUTSCHLAND LT	GBP	185 746	0.13
651 786	PRIMARY HEALTH PROPERTIES	GBP	1 175 326	0.84
260 348	PRS REIT PLC/THE	GBP	341 094	0.24
214 438	REGIONAL REIT LTD	GBP	239 825	0.17
101 843	SAFESTORE HOLDINGS PLC	GBP	1 709 109	1.23
594 877	SEGRO PLC	GBP	10 177 952	7.30
138 212	SHAFTESBURY PLC	GBP	1 012 391	0.73
310 314	TARGET HEALTHCARE REIT PLC	GBP	436 125	0.31
176 709	TRIPLE POINT SOCIAL HOUSING	GBP	203 733	0.15
927 293	TRITAX BIG BOX REIT PLC	GBP	2 750 071	1.97
400 870	TRITAX EUROBOX PLC	GBP	558 621	0.40
158 117	UNITE GROUP PLC	GBP	2 091 340	1.50
66 311	WORKSPACE GROUP PLC	GBP	638 547	0.46
<i>Germany</i>			<i>29 376 904</i>	<i>21.08</i>
45 300	ADO PROPERTIES SA	EUR	493 770	0.35
88 417	ALSTRIA OFFICE REIT AG	EUR	1 726 784	1.24
25 410	DEUTSCHE EUROSHOP AG	EUR	372 002	0.27
24 470	DEUTSCHE WOHNEN AG - BR	EUR	904 901	0.65
35 024	HAMBORNER REIT AG	EUR	350 870	0.25
36 223	LEG IMMOBILIEN AG	EUR	4 444 562	3.19
480 842	SIRIUS REAL ESTATE LTD	GBP	809 803	0.58
62 713	TAG IMMOBILIEN AG	EUR	1 543 367	1.11
386 203	VONOVIA SE	EUR	18 730 845	13.44
<i>Sweden</i>			<i>23 524 739</i>	<i>16.88</i>
22 307	ATRIUM LJUNGBERG AB - B	SEK	432 664	0.31
136 931	CASTELLUM AB	SEK	3 242 403	2.33
13 688	CATENA AB	SEK	749 809	0.54
19 573	CIBUS NORDIC REAL ESTATE AB	SEK	552 819	0.40
333 862	COREM PROPERTY GROUP-B SHARE	SEK	1 058 721	0.76
41 671	DIOS FASTIGHETER AB	SEK	480 819	0.35
128 038	FABEGE AB	SEK	1 884 631	1.35
50 007	FASTIGHETS AB BALDER - B	SEK	3 165 750	2.27
53 294	HUFVUDSTADEN AB - A	SEK	699 820	0.50
30 945	K-FAST HOLDING AB	SEK	261 482	0.19
90 257	NYFOSA AB	SEK	1 367 530	0.98

BNP Paribas Easy FTSE EPRA/NAREIT Developed Europe

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
43 846	PANDOX AB - W/I	SEK	621 748	0.45
26 874	PLATZER FASTIGHETER HOLD - B	SEK	353 935	0.25
85 364	SAGAX AB - B	SEK	2 528 751	1.81
535 918	SAMHALLSBYGGNADSBOLAGET I NO	SEK	3 457 233	2.48
82 881	WALLENSTAM AB - B	SEK	1 352 371	0.97
65 879	WIHLBORGS FASTIGHETER AB	SEK	1 314 253	0.94
	<i>Belgium</i>		<i>10 607 935</i>	<i>7.62</i>
18 056	AEDIFICA	EUR	2 074 634	1.49
2 598	ASCENCIO	EUR	139 513	0.10
10 674	BEFIMMO	EUR	360 248	0.26
15 743	COFINIMMO	EUR	2 211 892	1.59
11 729	INTERVEST OFFICES WAREHOUSES	EUR	330 758	0.24
1 963	LEASINVEST REAL ESTATE SCA	EUR	152 721	0.11
6 069	MONTEA	EUR	802 322	0.58
5 274	RETAIL ESTATES	EUR	376 564	0.27
12 473	SHURGARD SELF STORAGE SA	EUR	717 198	0.51
69 955	WAREHOUSES DE PAUW SCA	EUR	2 950 702	2.12
10 018	XIOR STUDENT HOUSING NV	EUR	491 383	0.35
	<i>Switzerland</i>		<i>8 749 162</i>	<i>6.28</i>
7 214	ALLREAL HOLDING AG - REG	CHF	1 406 387	1.01
1 480	HIAG IMMOBILIEN AG	CHF	135 695	0.10
566	INTERSHOP HOLDING AG	CHF	334 307	0.24
3 211	MOBIMO HOLDING AG - REG	CHF	946 736	0.68
5 762	PEACH PROPERTY GROUP AG	CHF	352 566	0.25
21 373	PSP SWISS PROPERTY AG - REG	CHF	2 345 327	1.68
37 310	SWISS PRIME SITE - REG	CHF	3 228 144	2.32
	<i>France</i>		<i>8 449 678</i>	<i>6.06</i>
19 983	CARMILA	EUR	276 964	0.20
24 872	COVIVIO	EUR	1 795 758	1.29
25 610	GECINA SA	EUR	3 147 469	2.26
16 159	ICADE	EUR	1 019 633	0.73
93 007	KLEPIERRE	EUR	1 939 196	1.39
31 582	MERCIALYS	EUR	270 658	0.19
	<i>The Netherlands</i>		<i>4 350 269</i>	<i>3.13</i>
23 058	EUROCOMMERCIAL PROPERTIES NV	EUR	440 085	0.32
8 644	NSI NV	EUR	302 540	0.22
51 020	UNIBAIL-RODAMCO-WESTFIELD	EUR	3 143 852	2.26
8 698	VASTNED RETAIL NV	EUR	208 752	0.15
19 925	WERELDHAVE NV	EUR	255 040	0.18
	<i>Luxembourg</i>		<i>4 059 067</i>	<i>2.92</i>
572 425	AROUNDTOWN SA	EUR	3 045 301	2.19
48 552	GRAND CITY PROPERTIES	EUR	1 013 766	0.73
	<i>Spain</i>		<i>3 134 030</i>	<i>2.25</i>
170 565	INMOBILIARIA COLONIAL SOCIMI	EUR	1 407 161	1.01
29 196	LAR ESPANA REAL ESTATE SOCIM	EUR	149 484	0.11
164 826	MERLIN PROPERTIES SOCIMI SA	EUR	1 577 385	1.13
	<i>Finland</i>		<i>2 324 040</i>	<i>1.67</i>
38 029	CITYCON OYJ	EUR	266 203	0.19
96 885	KOJAMO OYJ	EUR	2 057 837	1.48
	<i>Ireland</i>		<i>796 010</i>	<i>0.57</i>
329 323	HIBERNIA REIT PLC	EUR	428 120	0.31
219 505	IRISH RESIDENTIAL PROPERTIES	EUR	367 890	0.26
	<i>Austria</i>		<i>680 559</i>	<i>0.49</i>
20 623	CA IMMOBILIEN ANLAGEN AG	EUR	680 559	0.49
	<i>Norway</i>		<i>619 550</i>	<i>0.44</i>
31 331	ENTRA ASA	NOK	619 550	0.44

BNP Paribas Easy FTSE EPRA/NAREIT Developed Europe

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Guernsey Island</i>		<i>339 200</i>	<i>0.25</i>
234 739	SCHRODER REAL ESTATE INVESTMENT	GBP	149 578	0.11
195 346	STANDARD LIFE INV PROP INC	GBP	189 622	0.14
	<i>Italy</i>		<i>127 264</i>	<i>0.09</i>
32 970	IMMOBILIARE GRANDE DISTRIBUZ	EUR	127 264	0.09
Shares/Units in investment funds			1 086 847	0.78
	<i>Guernsey Island</i>		<i>1 086 847</i>	<i>0.78</i>
248 419.00	F&C COMMERCIAL PROPERTY TRUST	GBP	310 672	0.22
118 077.00	F&C UK REAL ESTATE INVESTMENTS	GBP	120 102	0.09
271 810.00	PICTON PROPERTY INCOME LTD	GBP	330 212	0.24
366 256.00	UK COMMERCIAL PROPERTY TRUST	GBP	325 861	0.23
Total securities portfolio			139 221 764	99.91

BNP Paribas Easy FTSE EPRA/NAREIT Eurozone Capped

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			348 154 694	99.86
Shares			348 154 694	99.86
<i>Germany</i>			<i>104 780 893</i>	<i>30.04</i>
338 075	ADO PROPERTIES SA	EUR	3 685 018	1.06
661 414	ALSTRIA OFFICE REIT AG	EUR	12 917 415	3.71
189 485	DEUTSCHE EUROSHP AG	EUR	2 774 060	0.80
182 653	DEUTSCHE WOHNEN AG - BR	EUR	6 754 508	1.94
261 883	HAMBORNER REIT AG	EUR	2 623 544	0.75
254 350	LEG IMMOBILIEN AG	EUR	31 208 745	8.94
469 272	TAG IMMOBILIEN AG	EUR	11 548 784	3.31
685 955	VONOVIA SE	EUR	33 268 819	9.53
<i>Belgium</i>			<i>67 422 836</i>	<i>19.34</i>
120 892	AEDIFICA	EUR	13 890 491	3.98
19 259	ASCENCIO	EUR	1 034 208	0.30
79 679	BEFIMMO	EUR	2 689 166	0.77
99 620	COFINIMMO	EUR	13 996 610	4.01
87 530	INTERVEST OFFICES WAREHOUSES	EUR	2 468 346	0.71
15 343	LEASINVEST REAL ESTATE SCA	EUR	1 193 685	0.34
45 303	MONTEA	EUR	5 989 057	1.72
38 931	RETAIL ESTATES	EUR	2 779 673	0.80
93 116	SHURGARD SELF STORAGE SA	EUR	5 354 170	1.54
340 532	WAREHOUSES DE PAUW SCA	EUR	14 363 640	4.12
74 695	XIOR STUDENT HOUSING NV	EUR	3 663 790	1.05
<i>France</i>			<i>61 259 154</i>	<i>17.57</i>
148 479	CARMILA	EUR	2 057 919	0.59
185 921	COVIVIO	EUR	13 423 496	3.85
176 228	GECINA SA	EUR	21 658 421	6.21
121 060	ICADE	EUR	7 638 886	2.19
695 234	KLEPIERRE	EUR	14 495 629	4.16
231 599	MERCIALYS	EUR	1 984 803	0.57
<i>The Netherlands</i>			<i>32 501 393</i>	<i>9.32</i>
170 816	EUROCOMMERCIAL PROPERTIES NV	EUR	3 260 194	0.94
65 742	NSI NV	EUR	2 300 970	0.66
381 376	UNIBAIL-RODAMCO-WESTFIELD	EUR	23 500 389	6.73
63 596	VASTNED RETAIL NV	EUR	1 526 304	0.44
149 495	WERELDHAVE NV	EUR	1 913 536	0.55
<i>Luxembourg</i>			<i>30 359 010</i>	<i>8.71</i>
4 278 899	AROUNDTOWN SA	EUR	22 763 743	6.53
363 758	GRAND CITY PROPERTIES	EUR	7 595 267	2.18
<i>Spain</i>			<i>23 482 575</i>	<i>6.74</i>
1 276 601	INMOBILIARIA COLONIAL SOCIMI	EUR	10 531 958	3.02
224 169	LAR ESPANA REAL ESTATE SOCIM	EUR	1 147 745	0.33
1 233 320	MERLIN PROPERTIES SOCIMI SA	EUR	11 802 872	3.39
<i>Finland</i>			<i>16 387 649</i>	<i>4.70</i>
284 727	CITYCON OYJ	EUR	1 993 089	0.57
677 710	KOJAMO OYJ	EUR	14 394 560	4.13
<i>Ireland</i>			<i>5 945 381</i>	<i>1.71</i>
2 456 800	HIBERNIA REIT PLC	EUR	3 193 840	0.92
1 641 731	IRISH RESIDENTIAL PROPERTIES	EUR	2 751 541	0.79
<i>Austria</i>			<i>5 079 822</i>	<i>1.46</i>
153 934	CA IMMOBILIEN ANLAGEN AG	EUR	5 079 822	1.46
<i>Italy</i>			<i>935 981</i>	<i>0.27</i>
242 482	IMMOBILIARE GRANDE DISTRIBUZ	EUR	935 981	0.27
Total securities portfolio			348 154 694	99.86

BNP Paribas Easy JPM ESG EMBI Global Diversified Composite

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			1 020 792 614	97.67
Bonds			982 771 915	94.03
<i>United Arab Emirates</i>			<i>48 413 202</i>	<i>4.64</i>
2 200 000	ABU DHABI GOVT 0.750% 20-02/09/2023	USD	2 191 613	0.21
325 000	ABU DHABI GOVT 1.625% 21-02/06/2028	USD	321 344	0.03
2 500 000	ABU DHABI GOVT 1.700% 20-02/03/2031	USD	2 431 250	0.23
1 000 000	ABU DHABI GOVT 1.875% 21-15/09/2031	USD	986 250	0.09
2 200 000	ABU DHABI GOVT 2.125% 19-30/09/2024	USD	2 252 800	0.22
2 700 000	ABU DHABI GOVT 2.500% 17-11/10/2022	USD	2 740 163	0.26
1 230 000	ABU DHABI GOVT 2.500% 19-30/09/2029	USD	1 277 663	0.12
2 050 000	ABU DHABI GOVT 2.500% 20-16/04/2025	USD	2 127 900	0.20
2 645 000	ABU DHABI GOVT 2.700% 20-02/09/2070	USD	2 400 338	0.23
2 700 000	ABU DHABI GOVT 3.125% 16-03/05/2026	USD	2 874 150	0.27
3 031 000	ABU DHABI GOVT 3.125% 17-11/10/2027	USD	3 250 748	0.31
3 500 000	ABU DHABI GOVT 3.125% 19-30/09/2049	USD	3 561 250	0.34
1 500 000	ABU DHABI GOVT 3.125% 20-16/04/2030	USD	1 623 750	0.16
3 300 000	ABU DHABI GOVT 3.875% 20-16/04/2050	USD	3 848 625	0.37
1 200 000	ABU DHABI GOVT 4.125% 17-11/10/2047	USD	1 440 000	0.14
500 000	DAE FUNDING LLC 1.550% 21-01/08/2024	USD	491 250	0.05
2 700 000	DAE FUNDING LLC 3.375% 21-20/03/2028	USD	2 721 600	0.26
2 000 000	DAE SUKUK DIFC 3.750% 20-15/02/2026	USD	2 060 000	0.20
2 000 000	DP WORLD LTD 6.850% 07-02/07/2037	USD	2 629 125	0.25
800 000	DP WORLD PLC 4.700% 19-30/09/2049	USD	872 900	0.08
1 700 000	DUBAI GOVT INTERNATIONAL 3.900% 20-09/09/2050	USD	1 622 225	0.16
700 000	FIN DEPT SHARJAH 4.000% 20-28/07/2050	USD	633 194	0.06
1 000 000	MDGH GMTN RSC 2.500% 21-03/06/2031	USD	1 008 500	0.10
1 000 000	UAE INTERNATIONAL BOND 2.000% 21-19/10/2031	USD	997 188	0.10
1 000 000	UAE INTERNATIONAL BOND 2.875% 21-19/10/2041	USD	1 009 688	0.10
1 000 000	UAE INTERNATIONAL BOND 3.250% 21-19/10/2061	USD	1 039 688	0.10
<i>Uruguay</i>			<i>46 107 687</i>	<i>4.39</i>
3 200 000	URUGUAY 4.125% 12-20/11/2045	USD	3 778 600	0.36
3 525 000	URUGUAY 4.375% 15-27/10/2027	USD	3 947 559	0.38
6 750 714	URUGUAY 4.375% 19-23/01/2031	USD	7 770 915	0.74
2 200 400	URUGUAY 4.500% 13-14/08/2024	USD	2 332 149	0.22
5 650 000	URUGUAY 4.975% 18-20/04/2055	USD	7 399 027	0.71
9 500 000	URUGUAY 5.100% 14-18/06/2050	USD	12 580 374	1.19
1 890 000	URUGUAY 7.625% 06-21/03/2036	USD	2 850 120	0.27
3 700 000	URUGUAY 7.875% 03-15/01/2033	USD	5 448 943	0.52
<i>Qatar</i>			<i>46 078 779</i>	<i>4.42</i>
1 100 000	SOQ SUKUK A Q.S. 3.241% 12-18/01/2023	USD	1 129 356	0.11
1 800 000	STATE OF QATAR 4.500% 18-23/04/2028	USD	2 064 038	0.20
800 000	STATE OF QATAR 4.625% 16-02/06/2046	USD	1 007 000	0.10
4 300 000	STATE OF QATAR 5.103% 18-23/04/2048	USD	5 810 374	0.56
2 000 000	STATE OF QATAR 6.400% 09-20/01/2040	USD	2 939 375	0.28
2 700 000	STATE OF QATAR OF 3.250% 16-02/06/2026	USD	2 873 306	0.27
1 600 000	STATE OF QATAR OF 3.375% 19-14/03/2024	USD	1 674 700	0.16
2 500 000	STATE OF QATAR OF 3.400% 20-16/04/2025	USD	2 650 469	0.25
3 700 000	STATE OF QATAR OF 3.750% 20-16/04/2030	USD	4 151 400	0.40
3 700 000	STATE OF QATAR OF 3.875% 18-23/04/2023	USD	3 843 144	0.37
3 400 000	STATE OF QATAR OF 4.000% 19-14/03/2029	USD	3 827 338	0.37
3 900 000	STATE OF QATAR OF 4.400% 20-16/04/2050	USD	4 826 249	0.46
5 500 000	STATE OF QATAR OF 4.817% 19-14/03/2049	USD	7 184 374	0.69
1 500 000	STATE OF QATAR OF 5.750% 11-20/01/2042	USD	2 097 656	0.20
<i>Indonesia</i>			<i>41 878 005</i>	<i>4.01</i>
300 000	INDONESIA GOVT 1.850% 21-12/03/2031	USD	292 125	0.03
1 000 000	INDONESIA GOVT 2.150% 21-28/07/2031	USD	992 500	0.09
1 400 000	INDONESIA GOVT 2.950% 17-11/01/2023	USD	1 428 700	0.14
500 000	INDONESIA GOVT 3.050% 21-12/03/2051	USD	494 375	0.05

BNP Paribas Easy JPM ESG EMBI Global Diversified Composite

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
655 000	INDONESIA GOVT 3.200% 21-23/09/2061	USD	627 981	0.06
500 000	INDONESIA GOVT 3.350% 21-12/03/2071	USD	483 750	0.05
1 000 000	INDONESIA GOVT 3.375% 13-15/04/2023	USD	1 030 000	0.10
707 000	INDONESIA GOVT 3.700% 19-30/10/2049	USD	747 653	0.07
3 776 000	INDONESIA GOVT 3.850% 17-18/07/2027	USD	4 131 888	0.40
1 000 000	INDONESIA GOVT 3.850% 20-15/10/2030	USD	1 121 750	0.11
200 000	INDONESIA GOVT 4.100% 18-24/04/2028	USD	223 038	0.02
4 000 000	INDONESIA GOVT 4.125% 15-15/01/2025	USD	4 294 500	0.41
1 000 000	INDONESIA GOVT 4.200% 20-15/10/2050	USD	1 138 750	0.11
525 000	INDONESIA GOVT 4.350% 16-08/01/2027	USD	584 653	0.06
1 700 000	INDONESIA GOVT 4.350% 17-11/01/2048	USD	1 940 125	0.19
3 500 000	INDONESIA GOVT 4.625% 13-15/04/2043	USD	4 121 250	0.39
3 600 000	INDONESIA GOVT 4.750% 18-11/02/2029	USD	4 189 500	0.40
450 000	INDONESIA GOVT 5.125% 15-15/01/2045	USD	558 563	0.05
1 940 000	INDONESIA GOVT 5.250% 12-17/01/2042	USD	2 431 426	0.23
200 000	INDONESIA GOVT 5.250% 16-08/01/2047	USD	255 938	0.02
2 800 000	INDONESIA GOVT 5.875% 14-15/01/2024	USD	3 063 025	0.29
375 000	INDONESIA GOVT 5.950% 15-08/01/2046	USD	517 805	0.05
1 700 000	INDONESIA GOVT 6.625% 07-17/02/2037	USD	2 369 694	0.23
1 450 000	INDONESIA GOVT 7.750% 17/01/2038	USD	2 206 991	0.21
850 000	INDONESIA GOVT 8.500% 05-12/10/2035	USD	1 355 644	0.13
700 000	SBSN INDO III 3.750% 18-01/03/2023	USD	723 756	0.07
300 000	SBSN INDO III 4.350% 14-10/09/2024	USD	324 150	0.03
200 000	SBSN INDO III 4.450% 19-20/02/2029	USD	228 475	0.02
	<i>Saudi Arabia</i>		<i>41 180 945</i>	<i>3.93</i>
2 700 000	SAUDI INT BOND 2.250% 21-02/02/2033	USD	2 635 031	0.25
900 000	SAUDI INT BOND 2.500% 20-03/02/2027	USD	925 594	0.09
1 200 000	SAUDI INT BOND 2.750% 20-03/02/2032	USD	1 231 125	0.12
3 000 000	SAUDI INT BOND 2.875% 17-04/03/2023	USD	3 069 563	0.29
1 400 000	SAUDI INT BOND 2.900% 20-22/10/2025	USD	1 464 313	0.14
3 600 000	SAUDI INT BOND 3.250% 16-26/10/2026	USD	3 828 375	0.37
1 501 000	SAUDI INT BOND 3.250% 20-22/10/2030	USD	1 614 326	0.15
1 000 000	SAUDI INT BOND 3.250% 21-17/11/2051	USD	984 688	0.09
2 400 000	SAUDI INT BOND 3.450% 21-02/02/2061	USD	2 420 250	0.23
375 000	SAUDI INT BOND 3.625% 17-04/03/2028	USD	408 164	0.04
1 500 000	SAUDI INT BOND 3.750% 20-21/01/2055	USD	1 604 531	0.15
2 508 000	SAUDI INT BOND 4.000% 18-17/04/2025	USD	2 700 332	0.26
3 500 000	SAUDI INT BOND 4.375% 19-16/04/2029	USD	4 010 781	0.38
3 725 000	SAUDI INT BOND 4.500% 16-26/10/2046	USD	4 380 404	0.42
1 000 000	SAUDI INT BOND 4.500% 20-22/04/2060	USD	1 227 188	0.12
4 700 000	SAUDI INT BOND 4.625% 17-04/10/2047	USD	5 626 780	0.54
2 100 000	SAUDI INT BOND 5.000% 18-17/04/2049	USD	2 655 844	0.25
300 000	SAUDI INT BOND 5.250% 19-16/01/2050	USD	393 656	0.04
	<i>Chile</i>		<i>40 099 230</i>	<i>3.84</i>
3 300 000	CHILE 2.450% 20-31/01/2031	USD	3 278 963	0.31
4 754 000	CHILE 2.550% 21-27/07/2033	USD	4 621 778	0.44
2 000 000	CHILE 3.100% 21-07/05/2041	USD	1 955 375	0.19
4 724 000	CHILE 3.100% 21-22/01/2061	USD	4 376 491	0.42
2 000 000	CHILE 3.125% 16-21/01/2026	USD	2 103 500	0.20
4 580 000	CHILE 3.240% 18-02/02/2028	USD	4 815 583	0.46
2 950 000	CHILE 3.500% 19-25/01/2050	USD	3 060 256	0.29
1 500 000	CHILE 3.500% 21-15/04/2053	USD	1 547 625	0.15
2 900 000	CHILE 3.860% 17-21/06/2047	USD	3 209 575	0.31
450 000	CODELCO INC 3.000% 19-30/09/2029	USD	455 709	0.04
1 200 000	CODELCO INC 3.150% 20-14/01/2030	USD	1 221 600	0.12
275 000	CODELCO INC 3.625% 17-01/08/2027	USD	292 411	0.03
300 000	CODELCO INC 3.700% 19-30/01/2050	USD	306 338	0.03
700 000	CODELCO INC 3.750% 20-15/01/2031	USD	743 750	0.07
3 200 000	CODELCO INC 4.250% 12-17/07/2042	USD	3 522 600	0.34
1 800 000	CODELCO INC 4.500% 17-01/08/2047	USD	2 073 150	0.20

The accompanying notes form an integral part of these financial statements

BNP Paribas Easy JPM ESG EMBI Global Diversified Composite

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
500 000	CODELCO INC 6.150% 06-24/10/2036	USD	654 625	0.06
1 300 000	EMPRESA METRO 3.650% 20-07/05/2030	USD	1 376 213	0.13
500 000	EMPRESA METRO 3.693% 21-13/09/2061	USD	483 688	0.05
	<i>Panama</i>		<i>39 989 676</i>	<i>3.82</i>
5 000 000	PANAMA 2.252% 20-29/09/2032	USD	4 760 312	0.46
3 600 000	PANAMA 3.160% 19-23/01/2030	USD	3 730 050	0.36
2 800 000	PANAMA 3.750% 15-16/03/2025	USD	2 962 400	0.28
4 500 000	PANAMA 3.870% 19-23/07/2060	USD	4 489 594	0.43
1 200 000	PANAMA 3.875% 16-17/03/2028	USD	1 297 725	0.12
3 700 000	PANAMA 4.300% 13-29/04/2053	USD	3 973 569	0.38
2 000 000	PANAMA 4.500% 17-15/05/2047	USD	2 204 750	0.21
4 000 000	PANAMA 4.500% 18-16/04/2050	USD	4 403 250	0.42
4 050 000	PANAMA 4.500% 20-01/04/2056	USD	4 464 619	0.43
1 500 000	PANAMA 6.700% 06-26/01/2036	USD	2 009 344	0.19
1 400 000	PANAMA 7.125% 05-29/01/2026	USD	1 674 138	0.16
2 800 000	PANAMA 9.375% 99-01/04/2029	USD	4 019 925	0.38
	<i>Philippines</i>		<i>36 861 847</i>	<i>3.54</i>
2 000 000	REPUBLIC OF PHILIPPINES 1.648% 20-10/06/2031	USD	1 935 000	0.19
2 335 000	REPUBLIC OF PHILIPPINES 1.950% 21-06/01/2032	USD	2 294 138	0.22
1 400 000	REPUBLIC OF PHILIPPINES 10.625% 00-16/03/2025	USD	1 821 750	0.17
1 500 000	REPUBLIC OF PHILIPPINES 2.457% 20-05/05/2030	USD	1 546 406	0.15
6 200 000	REPUBLIC OF PHILIPPINES 2.650% 20-10/12/2045	USD	5 860 162	0.56
800 000	REPUBLIC OF PHILIPPINES 2.950% 20-05/05/2045	USD	788 400	0.08
2 000 000	REPUBLIC OF PHILIPPINES 3.000% 18-01/02/2028	USD	2 143 060	0.21
2 900 000	REPUBLIC OF PHILIPPINES 3.700% 16-01/03/2041	USD	3 154 294	0.30
1 000 000	REPUBLIC OF PHILIPPINES 3.700% 17-02/02/2042	USD	1 089 875	0.10
2 800 000	REPUBLIC OF PHILIPPINES 3.950% 15-20/01/2040	USD	3 118 150	0.30
2 300 000	REPUBLIC OF PHILIPPINES 4.200% 14-21/01/2024	USD	2 443 750	0.23
1 975 000	REPUBLIC OF PHILIPPINES 5.500% 11-30/03/2026	USD	2 300 875	0.22
1 400 000	REPUBLIC OF PHILIPPINES 6.375% 09-23/10/2034	USD	1 943 200	0.19
1 000 000	REPUBLIC OF PHILIPPINES 7.750% 06-14/01/2031	USD	1 455 188	0.14
3 200 000	REPUBLIC OF PHILIPPINES 9.500% 05-02/02/2030	USD	4 967 599	0.48
	<i>Brazil</i>		<i>36 433 713</i>	<i>3.49</i>
1 700 000	REPUBLIC OF BRAZIL 2.625% 12-05/01/2023	USD	1 731 131	0.17
4 700 000	REPUBLIC OF BRAZIL 2.875% 20-06/06/2025	USD	4 759 630	0.46
2 000 000	REPUBLIC OF BRAZIL 3.750% 21-12/09/2031	USD	1 879 375	0.18
1 700 000	REPUBLIC OF BRAZIL 3.875% 20-12/06/2030	USD	1 649 850	0.16
3 150 000	REPUBLIC OF BRAZIL 4.250% 13-07/01/2025	USD	3 347 466	0.32
4 000 000	REPUBLIC OF BRAZIL 4.500% 19-30/05/2029	USD	4 093 250	0.39
2 500 000	REPUBLIC OF BRAZIL 4.625% 17-13/01/2028	USD	2 609 844	0.25
2 270 000	REPUBLIC OF BRAZIL 4.750% 19-14/01/2050	USD	2 020 726	0.19
500 000	REPUBLIC OF BRAZIL 5.000% 14-27/01/2045	USD	469 156	0.04
2 000 000	REPUBLIC OF BRAZIL 5.625% 09-07/01/2041	USD	2 047 250	0.20
4 600 000	REPUBLIC OF BRAZIL 5.625% 16-21/02/2047	USD	4 589 363	0.44
2 422 000	REPUBLIC OF BRAZIL 7.125% 06-20/01/2037	USD	2 914 423	0.28
1 460 000	REPUBLIC OF BRAZIL 8.250% 04-20/01/2034	USD	1 903 749	0.18
2 000 000	REPUBLIC OF BRAZIL 8.750% 05-04/02/2025	USD	2 418 500	0.23
	<i>Oman</i>		<i>33 647 878</i>	<i>3.23</i>
500 000	OMAN INTRNL BOND 4.125% 18-17/01/2023	USD	508 000	0.05
1 800 000	OMAN INTRNL BOND 4.750% 16-15/06/2026	USD	1 848 240	0.18
4 300 000	OMAN INTRNL BOND 4.875% 19-01/02/2025	USD	4 473 290	0.43
6 700 000	OMAN INTRNL BOND 5.375% 17-08/03/2027	USD	7 004 179	0.67
1 000 000	OMAN INTRNL BOND 5.625% 18-17/01/2028	USD	1 058 500	0.10
1 700 000	OMAN INTRNL BOND 6.000% 19-01/08/2029	USD	1 827 330	0.17
4 500 000	OMAN INTRNL BOND 6.250% 21-25/01/2031	USD	4 907 249	0.47
2 500 000	OMAN INTRNL BOND 6.500% 17-08/03/2047	USD	2 475 750	0.24
3 200 000	OMAN INTRNL BOND 6.750% 18-17/01/2048	USD	3 248 000	0.31
700 000	OMAN INTRNL BOND 6.750% 20-28/10/2027	USD	784 000	0.08

BNP Paribas Easy JPM ESG EMBI Global Diversified Composite

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 000 000	OMAN INTRNL BOND 7.000% 21-25/01/2051	USD	1 045 300	0.10
1 000 000	OMAN INTRNL BOND 7.375% 20-28/10/2032	USD	1 163 400	0.11
3 200 000	OMAN SOV SUKUK 4.397% 17-01/06/2024	USD	3 304 640	0.32
	<i>Dominican Republic</i>		<i>32 952 019</i>	<i>3.15</i>
2 600 000	REPUBLIC OF DOMINICAN 4.500% 20-30/01/2030	USD	2 646 800	0.25
4 610 000	REPUBLIC OF DOMINICAN 4.875% 20-23/09/2032	USD	4 684 335	0.45
2 850 000	REPUBLIC OF DOMINICAN 5.300% 21-21/01/2041	USD	2 814 909	0.27
1 800 000	REPUBLIC OF DOMINICAN 5.500% 15-27/01/2025	USD	1 944 000	0.19
1 500 000	REPUBLIC OF DOMINICAN 5.875% 13-18/04/2024	USD	1 563 750	0.15
4 150 000	REPUBLIC OF DOMINICAN 5.875% 20-30/01/2060	USD	3 986 075	0.38
2 000 000	REPUBLIC OF DOMINICAN 5.950% 17-25/01/2027	USD	2 225 000	0.21
2 000 000	REPUBLIC OF DOMINICAN 6.000% 18-19/07/2028	USD	2 229 750	0.21
3 250 000	REPUBLIC OF DOMINICAN 6.400% 19-05/06/2049	USD	3 412 094	0.33
3 700 000	REPUBLIC OF DOMINICAN 6.850% 15-27/01/2045	USD	4 073 006	0.39
1 930 000	REPUBLIC OF DOMINICAN 6.875% 16-29/01/2026	USD	2 190 550	0.21
1 000 000	REPUBLIC OF DOMINICAN 7.450% 14-30/04/2044	USD	1 181 750	0.11
	<i>Peru</i>		<i>32 535 364</i>	<i>3.11</i>
1 850 000	REPUBLIC OF PERU 1.862% 20-01/12/2032	USD	1 688 472	0.16
1 500 000	REPUBLIC OF PERU 2.392% 20-23/01/2026	USD	1 518 563	0.15
2 400 000	REPUBLIC OF PERU 2.780% 20-01/12/2060	USD	2 107 950	0.20
1 275 000	REPUBLIC OF PERU 2.783% 20-23/01/2031	USD	1 266 075	0.12
4 200 000	REPUBLIC OF PERU 2.844% 19-20/06/2030	USD	4 263 788	0.41
1 000 000	REPUBLIC OF PERU 3.000% 21-15/01/2034	USD	995 000	0.10
895 000	REPUBLIC OF PERU 3.230% 20-28/07/2121	USD	769 868	0.07
1 500 000	REPUBLIC OF PERU 3.300% 21-11/03/2041	USD	1 497 656	0.14
1 000 000	REPUBLIC OF PERU 3.550% 21-10/03/2051	USD	1 040 188	0.10
1 000 000	REPUBLIC OF PERU 3.600% 21-15/01/2072	USD	970 938	0.09
1 930 000	REPUBLIC OF PERU 4.125% 15-25/08/2027	USD	2 116 124	0.20
3 786 000	REPUBLIC OF PERU 5.625% 10-18/11/2050	USD	5 317 673	0.51
1 700 000	REPUBLIC OF PERU 6.550% 07-14/03/2037	USD	2 311 256	0.22
1 950 000	REPUBLIC OF PERU 7.350% 05-21/07/2025	USD	2 319 038	0.22
2 800 000	REPUBLIC OF PERU 8.750% 03-21/11/2033	USD	4 352 775	0.42
	<i>Russia</i>		<i>31 599 876</i>	<i>3.02</i>
2 400 000	RUSSIA - EUROBOND 4.250% 17-23/06/2027	USD	2 592 000	0.25
2 400 000	RUSSIA - EUROBOND 4.375% 18-21/03/2029	USD	2 640 000	0.25
600 000	RUSSIA - EUROBOND 4.500% 12-04/04/2022	USD	604 128	0.06
2 600 000	RUSSIA - EUROBOND 4.750% 16-27/05/2026	USD	2 834 000	0.27
2 600 000	RUSSIA - EUROBOND 5.100% 19-28/03/2035	USD	3 068 000	0.29
4 200 000	RUSSIA - EUROBOND 5.250% 17-23/06/2047	USD	5 297 249	0.51
2 775 000	RUSSIA 12.750% 98-24/06/2028	USD	4 384 500	0.42
3 200 000	RUSSIA 4.875% 13-16/09/2023	USD	3 360 000	0.32
4 200 000	RUSSIA 5.625% 12-04/04/2042	USD	5 459 999	0.52
1 000 000	RUSSIA 5.875% 13-16/09/2043	USD	1 360 000	0.13
	<i>Mexico</i>		<i>31 086 583</i>	<i>2.96</i>
315 000	MEXICO CITY ARPT 3.875% 17-30/04/2028	USD	325 986	0.03
200 000	MEXICO CITY ARPT 5.500% 17-31/07/2047	USD	199 663	0.02
4 200 000	UNITED MEXICAN 2.659% 20-24/05/2031	USD	4 093 163	0.39
800 000	UNITED MEXICAN 3.250% 20-16/04/2030	USD	821 650	0.08
1 800 000	UNITED MEXICAN 3.600% 14-30/01/2025	USD	1 910 588	0.18
1 200 000	UNITED MEXICAN 3.750% 21-19/04/2071	USD	1 074 600	0.10
2 175 000	UNITED MEXICAN 3.771% 20-24/05/2061	USD	2 004 806	0.19
500 000	UNITED MEXICAN 4.125% 16-21/01/2026	USD	549 094	0.05
3 175 000	UNITED MEXICAN 4.150% 17-28/03/2027	USD	3 509 963	0.34
1 500 000	UNITED MEXICAN 4.280% 21-14/08/2041	USD	1 555 594	0.15
1 017 000	UNITED MEXICAN 4.500% 19-22/04/2029	USD	1 134 781	0.11
1 500 000	UNITED MEXICAN 4.500% 19-31/01/2050	USD	1 592 156	0.15
225 000	UNITED MEXICAN 4.600% 15-23/01/2046	USD	240 652	0.02
1 000 000	UNITED MEXICAN 4.600% 17-10/02/2048	USD	1 064 875	0.10
4 250 000	UNITED MEXICAN 4.750% 12-08/03/2044	USD	4 625 327	0.44

The accompanying notes form an integral part of these financial statements

BNP Paribas Easy JPM ESG EMBI Global Diversified Composite

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 500 000	UNITED MEXICAN 4.750% 20-27/04/2032	USD	1 695 281	0.16
1 425 000	UNITED MEXICAN 5.000% 20-27/04/2051	USD	1 622 541	0.16
1 600 000	UNITED MEXICAN 5.550% 14-21/01/2045	USD	1 916 300	0.18
1 000 000	UNITED MEXICAN 5.750% 10-12/10/2110	USD	1 149 563	0.11
	<i>Colombia</i>		<i>30 933 061</i>	<i>2.97</i>
412 000	REPUBLIC OF COLOMBIA 2.625% 13-15/03/2023	USD	414 678	0.04
2 150 000	REPUBLIC OF COLOMBIA 3.000% 20-30/01/2030	USD	1 962 950	0.19
2 750 000	REPUBLIC OF COLOMBIA 3.125% 20-15/04/2031	USD	2 477 234	0.24
4 000 000	REPUBLIC OF COLOMBIA 3.250% 21-22/04/2032	USD	3 600 000	0.34
1 000 000	REPUBLIC OF COLOMBIA 3.875% 17-25/04/2027	USD	1 007 375	0.10
1 300 000	REPUBLIC OF COLOMBIA 3.875% 21-15/02/2061	USD	999 619	0.10
1 200 000	REPUBLIC OF COLOMBIA 4.000% 13-26/02/2024	USD	1 239 600	0.12
1 780 000	REPUBLIC OF COLOMBIA 4.125% 20-15/05/2051	USD	1 448 253	0.14
1 310 000	REPUBLIC OF COLOMBIA 4.500% 15-28/01/2026	USD	1 370 424	0.13
2 850 000	REPUBLIC OF COLOMBIA 4.500% 18-15/03/2029	USD	2 909 316	0.28
6 206 000	REPUBLIC OF COLOMBIA 5.000% 15-15/06/2045	USD	5 586 563	0.53
3 154 000	REPUBLIC OF COLOMBIA 5.200% 19-15/05/2049	USD	2 904 243	0.28
3 181 000	REPUBLIC OF COLOMBIA 6.125% 09-18/01/2041	USD	3 272 056	0.31
1 500 000	REPUBLIC OF COLOMBIA 7.375% 06-18/09/2037	USD	1 740 750	0.17
	<i>Kazakhstan</i>		<i>28 787 990</i>	<i>2.74</i>
2 400 000	KAZAKHSTAN 2.950% 21-06/05/2031	USD	2 383 440	0.23
3 840 000	KAZAKHSTAN 3.875% 14-14/10/2024	USD	4 126 848	0.39
2 500 000	KAZAKHSTAN 4.125% 12-10/12/2022	USD	2 550 469	0.24
4 620 000	KAZAKHSTAN 4.875% 14-14/10/2044	USD	5 662 271	0.54
6 900 000	KAZAKHSTAN 5.125% 15-21/07/2025	USD	7 767 243	0.74
4 400 000	KAZAKHSTAN 6.500% 15-21/07/2045	USD	6 297 719	0.60
	<i>Turkey</i>		<i>26 736 587</i>	<i>2.56</i>
1 000 000	HAZINE MUSTESARL 5.125% 21-22/06/2026	USD	954 875	0.09
1 400 000	REPUBLIC OF TURKEY 3.250% 13-23/03/2023	USD	1 354 500	0.13
200 000	REPUBLIC OF TURKEY 4.250% 20-13/03/2025	USD	184 538	0.02
1 400 000	REPUBLIC OF TURKEY 4.750% 21-26/01/2026	USD	1 281 000	0.12
2 500 000	REPUBLIC OF TURKEY 4.875% 13-16/04/2043	USD	1 915 625	0.18
769 000	REPUBLIC OF TURKEY 5.125% 18-17/02/2028	USD	684 410	0.07
500 000	REPUBLIC OF TURKEY 5.600% 19-14/11/2024	USD	481 656	0.05
800 000	REPUBLIC OF TURKEY 5.750% 14-22/03/2024	USD	781 650	0.07
1 425 000	REPUBLIC OF TURKEY 5.875% 21-26/06/2031	USD	1 257 563	0.12
1 800 000	REPUBLIC OF TURKEY 5.950% 20-15/01/2031	USD	1 602 000	0.15
2 800 000	REPUBLIC OF TURKEY 6.000% 11-14/01/2041	USD	2 326 275	0.22
3 400 000	REPUBLIC OF TURKEY 6.000% 17-25/03/2027	USD	3 193 450	0.31
700 000	REPUBLIC OF TURKEY 6.250% 12-26/09/2022	USD	702 625	0.07
1 000 000	REPUBLIC OF TURKEY 6.350% 19-10/08/2024	USD	982 375	0.09
925 000	REPUBLIC OF TURKEY 6.375% 20-14/10/2025	USD	902 338	0.09
1 000 000	REPUBLIC OF TURKEY 6.875% 06-17/03/2036	USD	932 500	0.09
1 400 000	REPUBLIC OF TURKEY 7.250% 08-05/03/2038	USD	1 347 500	0.13
350 000	REPUBLIC OF TURKEY 7.250% 18-23/12/2023	USD	353 894	0.03
3 000 000	REPUBLIC OF TURKEY 7.375% 05-05/02/2025	USD	3 007 500	0.29
2 500 000	REPUBLIC OF TURKEY 7.625% 19-26/04/2029	USD	2 490 313	0.24
	<i>Hungary</i>		<i>25 715 389</i>	<i>2.45</i>
4 200 000	REPUBLIC OF HUNGARY 2.125% 21-22/09/2031	USD	4 117 420	0.39
3 750 000	REPUBLIC OF HUNGARY 3.125% 21-21/09/2051	USD	3 683 906	0.35
3 522 000	REPUBLIC OF HUNGARY 5.375% 13-21/02/2023	USD	3 694 863	0.35
4 764 000	REPUBLIC OF HUNGARY 5.375% 14-25/03/2024	USD	5 168 741	0.49
4 036 000	REPUBLIC OF HUNGARY 5.750% 13-22/11/2023	USD	4 374 057	0.42
2 858 000	REPUBLIC OF HUNGARY 7.625% 11-29/03/2041	USD	4 676 402	0.45
	<i>South Africa</i>		<i>25 328 849</i>	<i>2.42</i>
2 792 000	REPUBLIC OF SOUTH AFRICA 4.300% 16-12/10/2028	USD	2 824 108	0.27
2 000 000	REPUBLIC OF SOUTH AFRICA 4.665% 12-17/01/2024	USD	2 100 000	0.20
1 325 000	REPUBLIC OF SOUTH AFRICA 4.850% 17-27/09/2027	USD	1 392 575	0.13
1 900 000	REPUBLIC OF SOUTH AFRICA 4.850% 19-30/09/2029	USD	1 957 356	0.19

BNP Paribas Easy JPM ESG EMBI Global Diversified Composite

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 500 000	REPUBLIC OF SOUTH AFRICA 4.875% 16-14/04/2026	USD	1 600 125	0.15
1 500 000	REPUBLIC OF SOUTH AFRICA 5.000% 16-12/10/2046	USD	1 359 375	0.13
1 000 000	REPUBLIC OF SOUTH AFRICA 5.375% 14-24/07/2044	USD	950 000	0.09
2 400 000	REPUBLIC OF SOUTH AFRICA 5.650% 17-27/09/2047	USD	2 299 200	0.22
3 800 000	REPUBLIC OF SOUTH AFRICA 5.750% 19-30/09/2049	USD	3 648 713	0.35
2 100 000	REPUBLIC OF SOUTH AFRICA 5.875% 13-16/09/2025	USD	2 313 150	0.22
1 000 000	REPUBLIC OF SOUTH AFRICA 5.875% 18-22/06/2030	USD	1 112 063	0.11
2 150 000	REPUBLIC OF SOUTH AFRICA 6.250% 11-08/03/2041	USD	2 279 403	0.22
1 500 000	TRANSNET LTD 4.000% 12-26/07/2022	USD	1 492 781	0.14
	<i>Ukraine</i>		<i>24 923 692</i>	<i>2.39</i>
3 000 000	UKRAINE GOVT 6.876% 21-21/05/2029	USD	2 658 750	0.25
3 898 000	UKRAINE GOVT 7.253% 20-15/03/2033	USD	3 420 495	0.33
4 800 000	UKRAINE GOVT 7.375% 17-25/09/2032	USD	4 278 000	0.41
1 000 000	UKRAINE GOVT 7.750% 15-01/09/2022	USD	987 500	0.09
2 000 000	UKRAINE GOVT 7.750% 15-01/09/2023	USD	1 950 000	0.19
3 100 000	UKRAINE GOVT 7.750% 15-01/09/2024	USD	3 001 769	0.29
2 200 000	UKRAINE GOVT 7.750% 15-01/09/2025	USD	2 104 300	0.20
2 379 000	UKRAINE GOVT 7.750% 15-01/09/2026	USD	2 254 103	0.22
2 400 000	UKRAINE GOVT 7.750% 15-01/09/2027	USD	2 264 400	0.22
500 000	UKRAINE GOVT 8.994% 18-01/02/2024	USD	497 344	0.05
1 500 000	UKRAINE GOVT 9.750% 18-01/11/2028	USD	1 507 031	0.14
	<i>Ghana</i>		<i>22 451 525</i>	<i>2.15</i>
1 500 000	REPUBLIC OF GHANA 0.000% 21-07/04/2025	USD	1 044 188	0.10
3 600 000	REPUBLIC OF GHANA 6.375% 20-11/02/2027	USD	3 022 875	0.29
2 500 000	REPUBLIC OF GHANA 7.625% 18-16/05/2029	USD	2 074 219	0.20
3 775 000	REPUBLIC OF GHANA 7.750% 21-07/04/2029	USD	3 147 595	0.30
1 000 000	REPUBLIC OF GHANA 7.875% 19-26/03/2027	USD	876 300	0.08
1 800 000	REPUBLIC OF GHANA 7.875% 20-11/02/2035	USD	1 401 840	0.13
1 900 000	REPUBLIC OF GHANA 8.125% 14-18/01/2026	USD	1 755 220	0.17
2 500 000	REPUBLIC OF GHANA 8.125% 19-26/03/2032	USD	2 031 250	0.19
2 570 000	REPUBLIC OF GHANA 8.625% 21-07/04/2034	USD	2 081 700	0.20
1 800 000	REPUBLIC OF GHANA 8.627% 18-16/06/2049	USD	1 419 525	0.14
1 300 000	REPUBLIC OF GHANA 8.750% 20-11/03/2061	USD	1 030 494	0.10
1 300 000	REPUBLIC OF GHANA 8.875% 21-07/05/2042	USD	1 047 150	0.10
1 900 000	REPUBLIC OF GHANA 8.950% 19-26/03/2051	USD	1 519 169	0.15
	<i>Egypt</i>		<i>20 820 138</i>	<i>1.99</i>
1 000 000	ARAB REP EGYPT 4.550% 19-20/11/2023	USD	1 022 800	0.10
1 200 000	ARAB REP EGYPT 5.577% 18-21/02/2023	USD	1 241 760	0.12
500 000	ARAB REP EGYPT 5.750% 20-29/05/2024	USD	519 550	0.05
1 225 000	ARAB REP EGYPT 5.800% 21-30/09/2027	USD	1 176 980	0.11
2 400 000	ARAB REP EGYPT 5.875% 15-11/06/2025	USD	2 467 200	0.24
1 200 000	ARAB REP EGYPT 5.875% 21-16/02/2031	USD	1 062 240	0.10
1 000 000	ARAB REP EGYPT 7.053% 19-15/01/2032	USD	921 100	0.09
1 300 000	ARAB REP EGYPT 7.300% 21-30/09/2033	USD	1 194 440	0.11
3 000 000	ARAB REP EGYPT 7.500% 17-31/01/2027	USD	3 118 800	0.30
1 700 000	ARAB REP EGYPT 7.500% 21-16/02/2061	USD	1 383 800	0.13
1 500 000	ARAB REP EGYPT 7.625% 20-29/05/2032	USD	1 416 600	0.14
1 300 000	ARAB REP EGYPT 7.903% 18-21/02/2048	USD	1 085 760	0.10
3 200 000	ARAB REP EGYPT 8.500% 17-31/01/2047	USD	2 829 440	0.27
1 525 000	ARAB REP EGYPT 8.875% 20-29/05/2050	USD	1 379 668	0.13
	<i>Bahrain</i>		<i>20 034 821</i>	<i>1.91</i>
1 800 000	BAHRAIN 4.250% 21-25/01/2028	USD	1 752 750	0.17
1 100 000	BAHRAIN 5.250% 21-25/01/2033	USD	1 030 906	0.10
1 246 000	BAHRAIN 5.450% 20-16/09/2032	USD	1 207 063	0.12
1 000 000	BAHRAIN 6.000% 14-19/09/2044	USD	906 125	0.09
1 400 000	BAHRAIN 6.125% 12-05/07/2022	USD	1 428 263	0.14
1 700 000	BAHRAIN 6.125% 13-01/08/2023	USD	1 784 788	0.17
1 500 000	BAHRAIN 6.750% 17-20/09/2029	USD	1 616 531	0.15
2 000 000	BAHRAIN 7.000% 15-26/01/2026	USD	2 197 250	0.21

BNP Paribas Easy JPM ESG EMBI Global Diversified Composite

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 500 000	BAHRAIN 7.000% 16-12/10/2028	USD	2 709 375	0.26
325 000	BAHRAIN 7.375% 20-14/05/2030	USD	360 202	0.03
1 700 000	BAHRAIN 7.500% 17-20/09/2047	USD	1 722 100	0.16
1 325 000	CBB INTER SUKUK 5.250% 17-20/03/2025	USD	1 385 702	0.13
350 000	CBB INTERNATIONAL SUKUK 3.950% 20-16/09/2027	USD	351 641	0.03
300 000	CBB INTERNATIONAL SUKUK 5.625% 19-30/09/2031	USD	294 525	0.03
1 200 000	CBB INTERNATIONAL SUKUK 6.250% 20-14/11/2024	USD	1 287 600	0.12
	<i>Romania</i>		<i>18 169 921</i>	<i>1.74</i>
1 500 000	ROMANIA 3.000% 20-14/02/2031	USD	1 519 950	0.15
4 346 000	ROMANIA 4.000% 20-14/02/2051	USD	4 334 700	0.41
4 710 000	ROMANIA 4.375% 13-22/08/2023	USD	4 946 912	0.47
4 700 000	ROMANIA 5.125% 18-15/06/2048	USD	5 538 949	0.53
400 000	ROMANIA 6.125% 14-22/01/2044	USD	522 520	0.05
1 300 000	ROMANIA 6.750% 12-07/02/2022	USD	1 306 890	0.13
	<i>Cayman Islands</i>		<i>14 320 744</i>	<i>1.37</i>
1 000 000	DP WORLD CRESCEN 3.750% 19-30/01/2030	USD	1 054 688	0.10
2 000 000	DP WORLD CRESCEN 3.875% 19-18/07/2029	USD	2 129 375	0.20
300 000	DP WORLD CRESCEN 3.908% 16-31/05/2023	USD	310 088	0.03
1 500 000	KSA SUKUK LTD 2.250% 21-17/05/2031	USD	1 492 500	0.14
1 500 000	KSA SUKUK LTD 2.969% 19-29/10/2029	USD	1 574 531	0.15
4 400 000	KSA SUKUK LTD 3.628% 17-20/04/2027	USD	4 766 024	0.46
200 000	KSA SUKUK LTD 4.303% 18-19/01/2029	USD	227 438	0.02
1 550 000	SHARJAH SUKUK 2.942% 20-10/06/2027	USD	1 553 875	0.15
1 200 000	SHARJAH SUKUK 3.234% 19-23/10/2029	USD	1 212 225	0.12
	<i>Poland</i>		<i>13 228 450</i>	<i>1.26</i>
4 510 000	REPUBLIC OF POLAND 3.000% 12-17/03/2023	USD	4 629 437	0.44
4 380 000	REPUBLIC OF POLAND 3.250% 16-06/04/2026	USD	4 682 844	0.45
3 700 000	REPUBLIC OF POLAND 4.000% 14-22/01/2024	USD	3 916 169	0.37
	<i>Costa Rica</i>		<i>13 146 638</i>	<i>1.27</i>
1 825 000	COSTA RICA 4.250% 12-26/01/2023	USD	1 848 725	0.18
1 700 000	COSTA RICA 4.375% 13-30/04/2025	USD	1 732 725	0.17
3 000 000	COSTA RICA 5.625% 13-30/04/2043	USD	2 567 438	0.25
3 600 000	COSTA RICA 6.125% 19-19/02/2031	USD	3 638 925	0.35
1 000 000	COSTA RICA 7.000% 14-04/04/2044	USD	978 625	0.09
2 400 000	COSTA RICA 7.158% 15-12/03/2045	USD	2 380 200	0.23
	<i>Jamaica</i>		<i>12 407 617</i>	<i>1.19</i>
4 200 000	JAMAICA GOVT 6.750% 15-28/04/2028	USD	4 817 662	0.46
3 475 000	JAMAICA GOVT 7.875% 15-28/07/2045	USD	4 818 955	0.46
2 000 000	JAMAICA GOVT 8.000% 07-15/03/2039	USD	2 771 000	0.27
	<i>China</i>		<i>11 939 247</i>	<i>1.16</i>
2 500 000	CHINA (PEOPLES) 0.400% 20-21/10/2023	USD	2 478 250	0.24
300 000	CHINA (PEOPLES) 0.550% 20-21/10/2025	USD	291 756	0.03
3 000 000	CHINA (PEOPLES) 1.200% 20-21/10/2030	USD	2 903 400	0.28
1 000 000	CHINA (PEOPLES) 1.750% 21-26/10/2031	USD	1 008 650	0.10
1 000 000	CHINA (PEOPLES) 1.875% 19-03/12/2022	USD	1 009 330	0.10
1 400 000	CHINA (PEOPLES) 2.250% 20-21/10/2050	USD	1 335 600	0.13
300 000	CHINA (PEOPLES) 3.250% 18-19/10/2023	USD	312 561	0.03
2 000 000	CHINA (PEOPLES) 4.000% 18-19/10/2048	USD	2 599 700	0.25
	<i>Paraguay</i>		<i>10 268 169</i>	<i>0.97</i>
800 000	PARAGUAY 2.739% 21-29/01/2033	USD	771 900	0.07
1 300 000	PARAGUAY 4.700% 17-27/03/2027	USD	1 442 838	0.14
1 142 000	PARAGUAY 4.950% 20-28/04/2031	USD	1 283 180	0.12
2 300 000	PARAGUAY 5.000% 16-15/04/2026	USD	2 552 713	0.24
3 700 000	PARAGUAY 5.400% 19-30/03/2050	USD	4 217 538	0.40
	<i>United States of America</i>		<i>9 970 216</i>	<i>0.94</i>
10 000 000	US TREASURY N/B 0.125% 20-31/12/2022	USD	9 970 216	0.94

BNP Paribas Easy JPM ESG EMBI Global Diversified Composite

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Sri Lanka</i>				
3 000 000	REPUBLIC OF SRI LANKA 5.750% 18-18/04/2023	USD	9 733 215	0.93
700 000	REPUBLIC OF SRI LANKA 5.875% 12-25/07/2022	USD	1 661 813	0.16
500 000	REPUBLIC OF SRI LANKA 6.125% 15-03/06/2025	USD	469 569	0.04
2 620 000	REPUBLIC OF SRI LANKA 6.200% 17-11/05/2027	USD	259 625	0.02
500 000	REPUBLIC OF SRI LANKA 6.350% 19-28/06/2024	USD	1 313 766	0.13
1 200 000	REPUBLIC OF SRI LANKA 6.750% 18-18/04/2028	USD	260 719	0.02
900 000	REPUBLIC OF SRI LANKA 6.825% 16-18/07/2026	USD	602 100	0.06
2 800 000	REPUBLIC OF SRI LANKA 6.850% 15-03/11/2025	USD	453 544	0.04
1 585 000	REPUBLIC OF SRI LANKA 6.850% 19-14/03/2024	USD	1 414 525	0.14
3 900 000	REPUBLIC OF SRI LANKA 7.550% 19-28/03/2030	USD	826 478	0.08
1 000 000	REPUBLIC OF SRI LANKA 7.850% 19-14/03/2029	USD	1 969 013	0.19
			502 063	0.05
<i>Croatia</i>				
4 500 000	CROATIA 5.500% 13-04/04/2023	USD	9 154 915	0.87
4 020 000	CROATIA 6.000% 13-26/01/2024	USD	4 749 749	0.45
			4 405 166	0.42
<i>Kenya</i>				
1 000 000	REPUBLIC OF KENYA 6.875% 14-24/06/2024	USD	7 968 359	0.75
2 426 000	REPUBLIC OF KENYA 7.000% 19-22/05/2027	USD	1 056 300	0.10
1 151 000	REPUBLIC OF KENYA 7.250% 18-28/02/2028	USD	2 559 430	0.24
1 093 000	REPUBLIC OF KENYA 8.000% 19-22/05/2032	USD	1 238 821	0.12
1 900 000	REPUBLIC OF KENYA 8.250% 18-28/02/2048	USD	1 190 058	0.11
			1 923 750	0.18
<i>Morocco</i>				
1 200 000	MOROCCO KINGDOM 2.375% 20-15/12/2027	USD	7 697 851	0.74
2 600 000	MOROCCO KINGDOM 3.000% 20-15/12/2032	USD	1 168 125	0.11
2 150 000	MOROCCO KINGDOM 4.000% 20-15/12/2050	USD	2 476 988	0.24
800 000	MOROCCO KINGDOM 4.250% 12-11/12/2022	USD	1 945 078	0.19
1 170 000	MOROCCO KINGDOM 5.500% 12-11/12/2042	USD	817 150	0.08
			1 290 510	0.12
<i>Kuwait</i>				
6 500 000	KUWAIT INTERNATIONAL BOND 3.500% 17-20/03/2027	USD	7 071 999	0.68
			7 071 999	0.68
<i>Mongolia</i>				
1 500 000	MONGOLIA 4.450% 21-07/07/2031	USD	6 846 350	0.66
3 600 000	MONGOLIA 5.125% 20-07/04/2026	USD	1 417 500	0.14
1 700 000	MONGOLIA 5.625% 17-01/05/2023	USD	3 685 500	0.35
			1 743 350	0.17
<i>El Salvador</i>				
500 000	EL SALVADOR REP 5.875% 12-30/01/2025	USD	6 483 129	0.63
1 455 000	EL SALVADOR REP 6.375% 14-18/01/2027	USD	308 375	0.03
3 014 000	EL SALVADOR REP 7.125% 19-20/01/2050	USD	863 724	0.08
1 660 000	EL SALVADOR REP 7.650% 05-15/06/2035	USD	1 641 311	0.16
300 000	EL SALVADOR REP 7.750% 02-24/01/2023	USD	937 174	0.09
1 300 000	EL SALVADOR REP 8.250% 02-10/04/2032	USD	236 119	0.02
1 300 000	EL SALVADOR REP 8.250% 02-10/04/2032	USD	793 244	0.08
1 300 000	EL SALVADOR REP 8.625% 17-28/02/2029	USD	788 369	0.08
1 500 000	EL SALVADOR REP 9.500% 20-15/07/2052	USD	914 813	0.09
<i>Malaysia</i>				
2 200 000	MALAYSIA SOVEREI 3.043% 15-22/04/2025	USD	6 272 039	0.60
1 500 000	MALAYSIA SOVEREI 4.236% 15-22/04/2045	USD	2 309 038	0.22
1 500 000	MY SUKUK GLOBAL 3.179% 16-27/04/2026	USD	1 863 563	0.18
500 000	MY WAKALA SUKUK 2.070% 21-28/04/2031	USD	1 601 063	0.15
			498 375	0.05
<i>Trinidad & Tobago</i>				
5 000 000	TRINIDAD & TOBAGO 4.500% 16-04/08/2026	USD	5 100 937	0.49
			5 100 937	0.49
<i>Guatemala</i>				
1 500 000	REPUBLIC OF GUATEMALA 3.700% 21-07/10/2033	USD	4 980 834	0.47
500 000	REPUBLIC OF GUATEMALA 4.650% 21-07/10/2041	USD	1 477 031	0.14
1 000 000	REPUBLIC OF GUATEMALA 4.900% 19-01/06/2030	USD	499 781	0.05
1 682 000	REPUBLIC OF GUATEMALA 6.125% 19-01/06/2050	USD	1 075 188	0.10
			1 928 834	0.18

BNP Paribas Easy JPM ESG EMBI Global Diversified Composite

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>The Netherlands</i>				
1 200 000	MDC-GMTN B.V. 3.750% 17-19/04/2029	USD	4 948 130	0.48
1 000 000	MDC-GMTN B.V. 4.500% 18-07/11/2028	USD	1 319 400	0.13
1 400 000	MDGH - GMTN BV 2.500% 19-07/11/2024	USD	1 149 000	0.11
900 000	MDGH - GMTN BV 3.950% 20-21/05/2050	USD	1 440 950	0.14
			1 038 780	0.10
<i>Jordan</i>				
1 500 000	JORDAN 4.950% 20-07/07/2025	USD	4 432 098	0.42
325 000	JORDAN 5.750% 16-31/01/2027	USD	1 544 531	0.15
300 000	JORDAN 5.850% 20-07/07/2030	USD	341 311	0.03
400 000	JORDAN 6.125% 15-29/01/2026	USD	303 281	0.03
1 800 000	JORDAN 7.375% 17-10/10/2047	USD	425 200	0.04
			1 817 775	0.17
<i>Senegal</i>				
2 500 000	REPUBLIC OF SENEGAL 6.250% 17-23/05/2033	USD	3 763 613	0.36
1 225 000	REPUBLIC OF SENEGAL 6.750% 18-13/03/2048	USD	2 562 500	0.25
			1 201 113	0.11
<i>Armenia</i>				
1 200 000	ARMENIA 3.600% 21-02/02/2031	USD	3 120 188	0.30
1 800 000	ARMENIA 7.150% 15-26/03/2025	USD	1 115 100	0.11
			2 005 088	0.19
<i>Bolivia</i>				
1 100 000	BOLIVIA GOVT 4.500% 17-20/03/2028	USD	3 038 113	0.29
2 000 000	BOLIVIA GOVT 4.875% 12-29/10/2022	USD	1 007 738	0.10
			2 030 375	0.19
<i>Azerbaijan</i>				
1 525 000	REPUBLIC OF AZERBAIJAN 3.500% 17-01/09/2032	USD	2 887 494	0.28
1 275 000	REPUBLIC OF AZERBAIJAN 4.750% 14-18/03/2024	USD	1 540 536	0.15
			1 346 958	0.13
<i>Gabon</i>				
1 200 000	REPUBLIC OF GABON 6.625% 20-06/02/2031	USD	2 685 913	0.26
1 000 000	REPUBLIC OF GABON 6.950% 15-16/06/2025	USD	1 160 100	0.11
500 000	REPUBLIC OF GABON 7.000% 21-24/11/2031	USD	1 037 063	0.10
			488 750	0.05
<i>Uzbekistan</i>				
500 000	REPUB UZBEKISTAN 3.700% 20-25/11/2030	USD	2 269 344	0.22
1 000 000	REPUB UZBEKISTAN 3.900% 21-19/10/2031	USD	479 844	0.05
800 000	REPUB UZBEKISTAN 4.750% 19-20/02/2024	USD	957 500	0.09
			832 000	0.08
<i>Zambia</i>				
2 700 000	REPUBLIC OF ZAMBIA 5.375% 12-20/09/2022	USD	2 210 953	0.21
250 000	REPUBLIC OF ZAMBIA 8.970% 15-30/07/2027	USD	2 018 250	0.19
			192 703	0.02
<i>Serbia</i>				
2 300 000	SERBIA REPUBLIC 2.125% 20-01/12/2030	USD	2 154 381	0.21
			2 154 381	0.21
<i>Ivory Coast</i>				
1 700 000	IVORY COAST-PDI 6.125% 17-15/06/2033	USD	1 787 975	0.17
			1 787 975	0.17
<i>Georgia</i>				
1 500 000	GEORGIA REPUBLIC OF 2.750% 21-22/04/2026	USD	1 486 950	0.14
			1 486 950	0.14
<i>Namibia</i>				
1 400 000	REPUBLIC OF NAMIBIA 5.250% 15-29/10/2025	USD	1 472 013	0.14
			1 472 013	0.14
<i>Vietnam</i>				
1 250 000	REPUBLIC OF VIETNAM 4.800% 14-19/11/2024	USD	1 351 016	0.13
			1 351 016	0.13
<i>Rwanda</i>				
1 100 000	REPUBLIC OF RWAN 5.500% 21-09/08/2031	USD	1 106 050	0.11
			1 106 050	0.11
<i>Surinam</i>				
1 400 000	REPUBLIC OF SURINAME 9.250% 16-26/10/2026	USD	1 029 700	0.10
			1 029 700	0.10
<i>Barbados</i>				
1 000 000	BARBADOS 6.500% 19-01/10/2029	USD	999 250	0.10
			999 250	0.10
<i>Argentina</i>				
2 063 389	ARGENTINA 1.000% 20-09/07/2029	USD	747 979	0.07
			747 979	0.07

BNP Paribas Easy JPM ESG EMBI Global Diversified Composite

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Lebanon</i>		<i>577 500</i>	<i>0.06</i>
5 500 000	LEBANESE REP 7.000% 17-23/03/2032	USD	577 500	0.06
	<i>Tajikistan</i>		<i>526 800</i>	<i>0.05</i>
600 000	TAJIKISTAN INT BOND 7.125% 17-14/09/2027	USD	526 800	0.05
	<i>Mozambique</i>		<i>420 094</i>	<i>0.04</i>
500 000	MOZAMBIQUE REP O 5.000% 19-15/09/2031	USD	420 094	0.04
	<i>Papua New Guinea</i>		<i>398 875</i>	<i>0.04</i>
400 000	PNG GOVT INTERNATIONAL BO 8.375% 18-04/10/2028	USD	398 875	0.04
	Floating rate bonds		38 020 699	3.64
	<i>Argentina</i>		<i>17 728 442</i>	<i>1.70</i>
9 540 259	ARGENTINA 20-09/01/2038 SR	USD	3 644 379	0.35
13 600 000	ARGENTINA 20-09/07/2030 SR	USD	4 793 999	0.46
17 140 000	ARGENTINA 20-09/07/2035 SR	USD	5 527 649	0.53
8 900 000	ARGENTINA 20-09/07/2041 SR	USD	3 148 375	0.30
1 904 000	ARGENTINA 20-09/07/2046 SR	USD	614 040	0.06
	<i>Ecuador</i>		<i>16 979 466</i>	<i>1.62</i>
5 277 200	REPUBLIC OF ECUA 20-31/07/2030 SR	USD	4 346 434	0.42
2 557 624	REPUBLIC OF ECUA 20-31/07/2030 SR	USD	1 425 076	0.14
12 711 640	REPUBLIC OF ECUA 20-31/07/2035 SR	USD	8 292 755	0.78
5 043 600	REPUBLIC OF ECUA 20-31/07/2040 SR	USD	2 915 201	0.28
	<i>Ivory Coast</i>		<i>1 317 832</i>	<i>0.13</i>
1 313 890	IVORY COAST 10-31/12/2032 SR	USD	1 317 832	0.13
	<i>Russia</i>		<i>1 188 113</i>	<i>0.11</i>
1 051 428	RUSSIAN FEDERATION 00-31/03/2030 SR	USD	1 188 113	0.11
	<i>Cayman Islands</i>		<i>806 846</i>	<i>0.08</i>
746 000	DP WORLD SALAA 20-31/12/2060 FRN	USD	806 846	0.08
	Total securities portfolio		1 020 792 614	97.67

BNP Paribas Easy JPM ESG EMU Government Bond IG 3-5Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			218 395 729	98.30
Bonds			218 395 729	98.30
<i>France</i>			<i>61 380 789</i>	<i>27.63</i>
8 199 000	FRANCE O.A.T. 0.000% 19-25/03/2025	EUR	8 326 413	3.75
6 995 000	FRANCE O.A.T. 0.000% 20-25/02/2026	EUR	7 105 591	3.20
7 276 000	FRANCE O.A.T. 0.250% 16-25/11/2026	EUR	7 479 582	3.37
7 600 000	FRANCE O.A.T. 0.500% 15-25/05/2025	EUR	7 850 952	3.53
7 700 000	FRANCE O.A.T. 0.500% 16-25/05/2026	EUR	7 992 446	3.60
6 492 000	FRANCE O.A.T. 1.000% 15-25/11/2025	EUR	6 849 774	3.08
7 724 000	FRANCE O.A.T. 3.500% 10-25/04/2026	EUR	9 028 353	4.06
5 400 000	FRANCE O.A.T. 6.000% 94-25/10/2025	EUR	6 747 678	3.04
<i>Italy</i>			<i>46 158 878</i>	<i>20.77</i>
3 100 000	ITALY BTPS 0.000% 21-01/04/2026	EUR	3 053 500	1.37
2 100 000	ITALY BTPS 0.000% 21-01/08/2026	EUR	2 060 268	0.93
3 000 000	ITALY BTPS 0.350% 19-01/02/2025	EUR	3 023 040	1.36
3 000 000	ITALY BTPS 0.500% 20-01/02/2026	EUR	3 023 400	1.36
2 800 000	ITALY BTPS 1.250% 16-01/12/2026	EUR	2 915 388	1.31
2 200 000	ITALY BTPS 1.450% 18-15/05/2025	EUR	2 295 348	1.03
3 200 000	ITALY BTPS 1.500% 15-01/06/2025	EUR	3 345 152	1.51
3 500 000	ITALY BTPS 1.600% 16-01/06/2026	EUR	3 692 885	1.66
2 700 000	ITALY BTPS 1.850% 20-01/07/2025	EUR	2 855 601	1.29
3 100 000	ITALY BTPS 2.000% 15-01/12/2025	EUR	3 310 893	1.49
2 660 000	ITALY BTPS 2.100% 19-15/07/2026	EUR	2 868 464	1.29
2 400 000	ITALY BTPS 2.500% 18-15/11/2025	EUR	2 609 568	1.17
3 500 000	ITALY BTPS 4.500% 10-01/03/2026	EUR	4 110 400	1.85
3 758 000	ITALY BTPS 5.000% 09-01/03/2025	EUR	4 336 431	1.95
2 000 000	ITALY BTPS 7.250% 97-01/11/2026	EUR	2 658 540	1.20
<i>Germany</i>			<i>38 577 533</i>	<i>17.38</i>
1 100 000	BUNDESUBL-120 0.000% 20-10/10/2025	EUR	1 125 751	0.51
3 629 000	BUNDESUBL-120 0.000% 20-11/04/2025	EUR	3 700 636	1.67
4 870 000	BUNDESUBL-182 0.000% 20-10/10/2025	EUR	4 973 098	2.24
4 880 000	BUNDESUBL-183 0.000% 21-10/04/2026	EUR	4 987 116	2.24
4 100 000	BUNDESUBL-184 0.000% 21-09/10/2026	EUR	4 191 512	1.89
4 800 000	BUNDESREPUBLIK DEUTSCHLAND 0.000% 16-15/08/2026	EUR	4 911 216	2.21
4 520 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 15-15/02/2025	EUR	4 680 957	2.11
5 040 000	BUNDESREPUBLIK DEUTSCHLAND 0.500% 16-15/02/2026	EUR	5 255 762	2.37
4 495 000	BUNDESREPUBLIK DEUTSCHLAND 1.000% 15-15/08/2025	EUR	4 751 485	2.14
<i>Spain</i>			<i>30 775 934</i>	<i>13.85</i>
3 100 000	SPANISH GOVT 0.000% 20-31/01/2025	EUR	3 138 812	1.41
3 654 000	SPANISH GOVT 0.000% 20-31/01/2026	EUR	3 677 185	1.66
3 900 000	SPANISH GOVT 1.300% 16-31/10/2026	EUR	4 173 897	1.88
3 487 000	SPANISH GOVT 1.600% 15-30/04/2025	EUR	3 716 270	1.67
3 400 000	SPANISH GOVT 1.950% 16-30/04/2026	EUR	3 709 655	1.67
3 445 000	SPANISH GOVT 2.150% 15-31/10/2025	EUR	3 764 541	1.69
3 606 000	SPANISH GOVT 4.650% 10-30/07/2025	EUR	4 250 374	1.91
3 400 000	SPANISH GOVT 5.900% 11-30/07/2026	EUR	4 345 200	1.96
<i>Belgium</i>			<i>10 411 912</i>	<i>4.69</i>
4 189 000	BELGIUM GOVERNMENT 0.800% 15-22/06/2025	EUR	4 378 762	1.97
2 102 000	BELGIUM GOVERNMENT 0324 4.500% 11-28/03/2026	EUR	2 551 828	1.15
3 275 100	BELGIUM GOVERNMENT 1.000% 16-22/06/2026	EUR	3 481 322	1.57
<i>Austria</i>			<i>8 847 837</i>	<i>3.98</i>
1 200 000	REPUBLIC OF AUSTRIA 0.000% 21-20/04/2025	EUR	1 218 768	0.55
3 100 000	REPUBLIC OF AUSTRIA 0.750% 16-20/10/2026	EUR	3 267 772	1.47
2 250 000	REPUBLIC OF AUSTRIA 1.200% 15-20/10/2025	EUR	2 397 825	1.08
1 600 000	REPUBLIC OF AUSTRIA 4.850% 09-15/03/2026	EUR	1 963 472	0.88

BNP Paribas Easy JPM ESG EMU Government Bond IG 3-5Y

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>The Netherlands</i>				
3 866 000	NETHERLANDS GOVERNMENT 0.250% 15-15/07/2025	EUR	7 830 557	3.53
3 700 000	NETHERLANDS GOVERNMENT 0.500% 16-15/07/2026	EUR	3 970 421	1.79
<i>Portugal</i>				
2 500 000	PORTUGUESE OTS 2.875% 15-15/10/2025	EUR	3 860 136	1.74
2 000 000	PORTUGUESE OTS 2.875% 16-21/07/2026	EUR	5 095 170	2.29
<i>Ireland</i>				
2 250 000	IRISH GOVT 1.000% 16-15/05/2026	EUR	2 808 350	1.26
2 200 000	IRISH GOVT 5.400% 09-13/03/2025	EUR	2 286 820	1.03
<i>Finland</i>				
600 000	FINNISH GOVT 0.000% 21-15/09/2026	EUR	4 998 854	2.25
1 200 000	FINNISH GOVT 0.500% 16-15/04/2026	EUR	2 384 528	1.07
1 000 000	FINNISH GOVT 0.875% 15-15/09/2025	EUR	2 614 326	1.18
1 212 000	FINNISH GOVT 4.000% 09-04/07/2025	EUR	4 318 265	1.93
			610 236	0.27
			1 249 212	0.56
			1 051 370	0.47
			1 407 447	0.63
Total securities portfolio			218 395 729	98.30

BNP Paribas Easy JPM ESG Green Social & Sustainability IG EUR Bond

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			48 339 519	98.50
Bonds			48 339 519	98.50
<i>France</i>			<i>11 829 219</i>	<i>24.09</i>
100 000	ACTION LOGEMENT 0.500% 19-30/10/2034	EUR	98 094	0.20
200 000	ACTION LOGEMENT 0.750% 21-19/07/2041	EUR	192 958	0.39
400 000	AGENCE FRANCAISE 1.375% 14-17/09/2024	EUR	418 317	0.85
200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.250% 21-29/06/2028	EUR	197 399	0.40
100 000	BNP PARIBAS 1.000% 18-17/04/2024	EUR	102 441	0.21
300 000	BPIFRANCE 0.000% 21-25/05/2028	EUR	299 716	0.61
100 000	CAISSE DES DEPOT 0.000% 19-19/06/2024	EUR	101 056	0.21
100 000	CAISSE DES DEPOT 0.010% 21-01/06/2026	EUR	100 988	0.21
155 000	COUNCIL OF EUROP 0.125% 17-10/04/2024	EUR	156 836	0.32
345 000	COUNCIL OF EUROP 0.375% 18-27/03/2025	EUR	352 430	0.72
100 000	FONCIERE DES REGIONS 1.875% 16-20/05/2026	EUR	107 205	0.22
1 120 000	FRANCE O.A.T. 0.500% 21-25/06/2044	EUR	1 071 001	2.18
3 025 000	FRANCE O.A.T. 1.750% 17-25/06/2039	EUR	3 652 412	7.45
100 000	GECINA 0.875% 21-30/06/2036	EUR	97 488	0.20
100 000	GECINA 1.375% 17-26/01/2028	EUR	106 408	0.22
100 000	GECINA 1.375% 17-30/06/2027	EUR	105 926	0.22
100 000	GECINA 1.625% 18-14/03/2030	EUR	108 829	0.22
100 000	GECINA 1.625% 19-29/05/2034	EUR	109 313	0.22
100 000	GECINA 2.000% 17-30/06/2032	EUR	113 712	0.23
100 000	LA BANQUE POSTAL 1.375% 19-24/04/2029	EUR	105 067	0.21
100 000	SNCF RESEAU 0.750% 19-25/05/2036	EUR	100 597	0.20
300 000	SNCF RESEAU 0.875% 19-22/01/2029	EUR	314 929	0.64
100 000	SNCF RESEAU 1.875% 17-30/03/2034	EUR	114 785	0.23
200 000	SNCF RESEAU 2.250% 17-20/12/2047	EUR	249 891	0.51
200 000	SOCIETE PARIS 0.700% 20-15/10/2060	EUR	169 997	0.35
200 000	SOCIETE PARIS 0.875% 21-10/05/2046	EUR	196 507	0.40
300 000	SOCIETE PARIS 1.000% 20-18/02/2070	EUR	270 719	0.55
500 000	SOCIETE PARIS 1.125% 18-22/10/2028	EUR	536 384	1.09
200 000	SOCIETE PARIS 1.700% 19-25/05/2050	EUR	231 810	0.47
900 000	UNEDIC 0.010% 21-25/11/2031	EUR	871 304	1.78
600 000	UNEDIC 0.250% 20-16/07/2035	EUR	576 650	1.17
500 000	UNEDIC 0.500% 21-25/05/2036	EUR	492 565	1.00
100 000	UNIBAIL-RODAMCO 2.500% 14-26/02/2024	EUR	105 485	0.21
<i>Belgium</i>			<i>6 744 724</i>	<i>13.76</i>
1 500 000	BELGIUM GOVERNMENT 1.250% 18-22/04/2033	EUR	1 679 054	3.43
725 000	EUROPEAN UNION 0.000% 20-04/07/2035	EUR	693 552	1.41
840 000	EUROPEAN UNION 0.000% 20-04/10/2030	EUR	837 580	1.71
1 120 000	EUROPEAN UNION 0.000% 21-02/06/2028	EUR	1 131 318	2.31
675 000	EUROPEAN UNION 0.000% 21-04/03/2026	EUR	685 496	1.40
525 000	EUROPEAN UNION 0.100% 20-04/10/2040	EUR	490 426	1.00
625 000	EUROPEAN UNION 0.300% 20-04/11/2050	EUR	579 867	1.18
525 000	EUROPEAN UNION 0.750% 21-04/01/2047	EUR	549 434	1.12
100 000	VGP NV 1.500% 21-08/04/2029	EUR	97 997	0.20
<i>Germany</i>			<i>6 536 830</i>	<i>13.32</i>
700 000	BUNDESUBL-120 0.000% 20-10/10/2025	EUR	716 387	1.46
95 000	DAIMLER AG 0.750% 20-10/09/2030	EUR	97 646	0.20
1 565 000	DEUTSCHLAND REP 0.000% 21-15/08/2031	EUR	1 596 033	3.25
950 000	DEUTSCHLAND REP 0.000% 21-15/08/2050	EUR	918 725	1.87
200 000	EUROGRID GMBH 1.113% 20-15/05/2032	EUR	208 300	0.42
1 160 000	KFW 0.000% 20-15/09/2028	EUR	1 167 397	2.38
420 000	KFW 0.000% 21-15/09/2031	EUR	415 696	0.85
475 000	KFW 0.010% 19-05/05/2027	EUR	479 865	0.98
120 000	KFW 0.250% 17-30/06/2025	EUR	122 558	0.25
95 000	KFW 0.500% 18-28/09/2026	EUR	98 374	0.20
100 000	LEG IMMOBILIEN SE 0.750% 21-30/06/2031	EUR	98 053	0.20

BNP Paribas Easy JPM ESG Green Social & Sustainability IG EUR Bond

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
100 000	MUNCHEN HYPOBANK 0.375% 21-09/03/2029	EUR	98 830	0.20
320 000	RENTENBANK 0.000% 20-22/09/2027	EUR	321 711	0.66
100 000	RENTENBANK 0.000% 21-30/06/2031	EUR	98 637	0.20
100 000	VONOVIA SE 0.625% 21-24/03/2031	EUR	98 618	0.20
	<i>The Netherlands</i>		5 398 492	10.99
255 000	ABN AMRO BANK NV 0.875% 18-22/04/2025	EUR	262 407	0.53
100 000	CTP BV 2.125% 20-01/10/2025	EUR	104 983	0.21
100 000	CTP NV 0.500% 21-21/06/2025	EUR	99 745	0.20
185 000	CTP NV 0.625% 21-27/09/2026	EUR	182 964	0.37
115 000	CTP NV 1.500% 21-27/09/2031	EUR	111 713	0.23
115 000	DIGITAL DUTCH 0.625% 20-15/07/2025	EUR	116 375	0.24
190 000	DIGITAL DUTCH 1.500% 20-15/03/2030	EUR	197 285	0.40
170 000	DIGITAL INTREPID 0.625% 21-15/07/2031	EUR	160 695	0.33
200 000	ING GROEP NV 2.500% 18-15/11/2030	EUR	232 624	0.47
335 000	LEASEPLAN CORP 0.250% 21-07/09/2026	EUR	330 790	0.67
100 000	LEASEPLAN CORP 1.375% 19-07/03/2024	EUR	103 083	0.21
1 460 000	NETHERLANDS GOVT 0.500% 19-15/01/2040	EUR	1 553 381	3.17
200 000	NIBC BANK NV 0.250% 21-09/09/2026	EUR	197 218	0.40
195 000	ROYAL SCHIPHOL 1.500% 18-05/11/2030	EUR	209 962	0.43
185 000	TENNET HLD BV 0.125% 20-30/11/2032	EUR	174 341	0.36
235 000	TENNET HLD BV 2.000% 20-30/11/2040	EUR	210 009	0.43
135 000	TENNET HLD BV 0.750% 17-26/06/2025	EUR	138 391	0.28
165 000	TENNET HLD BV 1.375% 17-26/06/2029	EUR	176 141	0.36
195 000	TENNET HLD BV 1.375% 18-05/06/2028	EUR	208 016	0.42
200 000	TENNET HLD BV 2.000% 18-05/06/2034	EUR	226 654	0.46
300 000	VOLKSBANK NV 0.250% 21-22/06/2026	EUR	297 662	0.61
100 000	VOLKSWAGEN INTFN 1.250% 20-23/09/2032	EUR	104 053	0.21
	<i>United States of America</i>		3 213 955	6.55
100 000	APPLE INC 0.000% 19-15/11/2025	EUR	100 236	0.20
175 000	DIGITAL EURO FIN 2.500% 19-16/01/2026	EUR	189 056	0.39
115 000	ELI LILLY & CO 0.500% 21-14/09/2033	EUR	113 857	0.23
110 000	EQUINIX INC 1.000% 21-15/03/2033	EUR	105 904	0.22
520 000	INT BK RECON&DEV 0.000% 20-15/01/2027	EUR	523 031	1.07
680 000	INT BK RECON&DEV 0.000% 20-21/02/2030	EUR	674 674	1.37
340 000	INT BK RECON&DEV 0.125% 20-03/01/2051	EUR	293 019	0.60
165 000	INT BK RECON&DEV 0.250% 19-10/01/2050	EUR	148 622	0.30
590 000	INT BK RECON&DEV 0.625% 18-22/11/2027	EUR	613 857	1.25
180 000	INT BK RECON&DEV 1.200% 18-08/08/2034	EUR	198 085	0.40
260 000	INTERNATIONAL DEVEL ASSOC 0.000% 21-15/07/2031	EUR	253 614	0.52
	<i>Luxembourg</i>		2 636 826	5.38
140 000	CPI PROPERTY GRO 1.625% 19-23/04/2027	EUR	142 910	0.29
155 000	CPI PROPERTY GRO 2.750% 20-12/05/2026	EUR	166 677	0.34
195 000	DUCHY OF LUX 0.000% 20-14/09/2032	EUR	191 064	0.39
555 000	EIB 1.000% 15-14/03/2031	EUR	600 738	1.22
515 000	EIB 1.250% 14-13/11/2026	EUR	552 465	1.13
295 000	EIB 1.750% 14-15/09/2045	EUR	371 882	0.76
195 000	EUROPEAN INVT BK 1.125% 18-15/11/2032	EUR	214 093	0.44
215 000	EUROPEAN INVT BK 1.500% 17-15/11/2047	EUR	263 156	0.54
140 000	PROLOGIS INTERNATIONAL II 0.750% 21-23/03/2033	EUR	133 841	0.27
	<i>Italy</i>		2 446 536	4.99
100 000	ASSICURAZIONI 1.713% 21-30/06/2032	EUR	98 841	0.20
125 000	ASSICURAZIONI 2.124% 19-01/10/2030	EUR	131 231	0.27
100 000	FERROVIE DEL 0.375% 21-25/03/2028	EUR	99 724	0.20
100 000	FERROVIE DEL 0.875% 17-07/12/2023	EUR	102 156	0.21
105 000	INTESA SANPAOLO 0.875% 17-27/06/2022	EUR	105 662	0.22
1 700 000	ITALY BTPS 1.500% 21-30/04/2045	EUR	1 594 463	3.25
100 000	TERNA SPA 0.375% 21-23/06/2029	EUR	98 933	0.20
100 000	TERNA SPA 1.000% 18-23/07/2023	EUR	101 913	0.21
110 000	TERNA SPA 1.000% 19-10/04/2026	EUR	113 613	0.23

BNP Paribas Easy JPM ESG Green Social & Sustainability IG EUR Bond

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Spain</i>			<i>2 140 631</i>	<i>4.37</i>
100 000	ACCIONA FILIALES 0.375% 21-07/10/2027	EUR	98 920	0.20
200 000	ACS SERVICIOS CO 1.875% 18-20/04/2026	EUR	210 147	0.43
100 000	ADIF ALTA VELOCI 0.550% 20-30/04/2030	EUR	100 722	0.21
100 000	ADIF ALTA VELOCI 0.550% 21-31/10/2031	EUR	98 750	0.20
100 000	ADIF ALTA VELOCI 0.800% 17-05/07/2023	EUR	101 918	0.21
100 000	ADIF ALTA VELOCI 1.250% 18-04/05/2026	EUR	105 463	0.21
100 000	BANCO BILBAO VIZCAYA ARGENTARIA 1.375% 18-14/05/2025	EUR	103 849	0.21
200 000	BANCO SANTANDER 1.125% 20-23/06/2027	EUR	205 859	0.42
100 000	BANKINTER SA 0.625% 20-06/10/2027	EUR	99 850	0.20
110 000	INSTIT CRDT OFCL 0.000% 20-30/04/2026	EUR	110 590	0.23
100 000	INSTIT CRDT OFCL 0.250% 20-30/04/2024	EUR	101 612	0.21
100 000	INSTIT CRDT OFCL 0.750% 18-31/10/2023	EUR	102 332	0.21
100 000	RED ELECTRICA FI 0.375% 20-24/07/2028	EUR	101 360	0.21
510 000	SPANISH GOVT 1.000% 21-30/07/2042	EUR	496 806	1.01
100 000	TELEFONICA EMIS 1.069% 19-05/02/2024	EUR	102 453	0.21
<i>Ireland</i>			<i>1 131 938</i>	<i>2.31</i>
870 000	IRISH GOVT 1.350% 18-18/03/2031	EUR	969 415	1.98
165 000	SMURFIT KAPPA 0.500% 21-22/09/2029	EUR	162 523	0.33
<i>Chile</i>			<i>929 007</i>	<i>1.89</i>
160 000	CHILE 0.100% 21-26/01/2027	EUR	157 304	0.32
175 000	CHILE 0.555% 21-21/01/2029	EUR	174 125	0.35
285 000	CHILE 0.830% 19-02/07/2031	EUR	285 086	0.58
185 000	CHILE 1.250% 20-29/01/2040	EUR	181 078	0.37
145 000	CHILE 1.250% 21-22/01/2051	EUR	131 414	0.27
<i>Finland</i>			<i>712 003</i>	<i>1.45</i>
100 000	NORDEA BANK ABP 0.500% 21-19/03/2031	EUR	99 499	0.20
500 000	NORDIC INVESTMENT BANK 0.500% 18-03/11/2025	EUR	514 067	1.05
100 000	STORA ENSO OYJ 0.625% 20-02/12/2030	EUR	98 437	0.20
<i>United Kingdom</i>			<i>596 664</i>	<i>1.22</i>
200 000	CADENT FIN PLC 0.625% 21-19/03/2030	EUR	196 733	0.40
100 000	CREDIT AGRICOLE 0.750% 18-05/12/2023	EUR	101 869	0.21
145 000	EURO BK RECON&DV 0.000% 19-10/01/2024	EUR	146 236	0.30
155 000	MOTABILITY OPS 0.125% 21-20/07/2028	EUR	151 826	0.31
<i>Australia</i>			<i>496 795</i>	<i>1.01</i>
100 000	ANZ BANKING 0.625% 18-21/02/2023	EUR	101 170	0.21
100 000	NATIONAL AUSTRALIA BANK 0.350% 17-07/09/2022	EUR	100 588	0.20
100 000	NATIONAL AUSTRALIA BANK 0.625% 18-30/08/2023	EUR	101 476	0.21
190 000	WESTPAC BANKING 0.625% 17-22/11/2024	EUR	193 561	0.39
<i>Poland</i>			<i>448 965</i>	<i>0.91</i>
275 000	REPUBLIC OF POLAND 1.000% 19-07/03/2029	EUR	291 500	0.59
150 000	REPUBLIC OF POLAND 1.125% 18-07/08/2026	EUR	157 465	0.32
<i>Sweden</i>			<i>397 141</i>	<i>0.81</i>
165 000	SBAB BANK AB 0.125% 21-27/08/2026	EUR	164 327	0.33
135 000	SVENSKA HANDELSBANKEN 0.010% 20-02/12/2027	EUR	131 818	0.27
100 000	SVENSKA HANDELSBANKEN 0.375% 18-03/07/2023	EUR	100 996	0.21
<i>Japan</i>			<i>388 251</i>	<i>0.79</i>
100 000	DEV BANK JAPAN 0.010% 20-15/10/2024	EUR	100 386	0.20
105 000	DEV BANK JAPAN 0.875% 18-10/10/2025	EUR	108 474	0.22
175 000	MIZUHO FINANCIAL 0.956% 17-16/10/2024	EUR	179 391	0.37
<i>Switzerland</i>			<i>367 611</i>	<i>0.75</i>
270 000	EUROFIMA 0.100% 20-20/05/2030	EUR	266 406	0.54
100 000	EUROFIMA 0.250% 18-09/02/2024	EUR	101 205	0.21
<i>Canada</i>			<i>348 960</i>	<i>0.71</i>
250 000	CPIB CAPITAL 0.250% 20-06/04/2027	EUR	252 246	0.51
100 000	ONTARIO TEACHERS 0.050% 20-25/11/2030	EUR	96 714	0.20

BNP Paribas Easy JPM ESG Green Social & Sustainability IG EUR Bond

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Supranational</i>		<i>331 464</i>	<i>0.68</i>
325 000	EIB 0.500% 15-15/11/2023	EUR	331 464	0.68
	<i>Philippines</i>		<i>210 976</i>	<i>0.43</i>
110 000	ASIAN DEV BANK 0.000% 19-24/10/2029	EUR	108 959	0.22
100 000	ASIAN DEV BANK 0.350% 18-16/07/2025	EUR	102 017	0.21
	<i>Mexico</i>		<i>203 970</i>	<i>0.42</i>
100 000	UNITED MEXICAN 1.350% 20-18/09/2027	EUR	102 130	0.21
105 000	UNITED MEXICAN 2.250% 21-12/08/2036	EUR	101 840	0.21
	<i>Hungary</i>		<i>203 044</i>	<i>0.41</i>
195 000	REPUBLIC OF HUNGARY 1.750% 20-05/06/2035	EUR	203 044	0.41
	<i>Norway</i>		<i>179 459</i>	<i>0.37</i>
185 000	SPAREBANK 1 SMN 0.010% 21-18/02/2028	EUR	179 459	0.37
	<i>Denmark</i>		<i>139 760</i>	<i>0.28</i>
135 000	DANSKE BANK A/S 1.625% 19-15/03/2024	EUR	139 760	0.28
	<i>Ivory Coast</i>		<i>105 288</i>	<i>0.21</i>
100 000	AFRICAN DEV BANK 0.875% 18-24/05/2028	EUR	105 288	0.21
	<i>Austria</i>		<i>100 510</i>	<i>0.20</i>
100 000	RAIFFEISEN BK IN 0.375% 19-25/09/2026	EUR	100 510	0.20
	<i>South Korea</i>		<i>100 500</i>	<i>0.20</i>
100 000	EXP-IMP BK KOREA 0.000% 21-19/10/2024	EUR	100 500	0.20
Total securities portfolio			48 339 519	98.50

BNP Paribas Easy Low Carbon 100 Europe PAB®

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			937 244 168	99.55
Shares			937 244 168	99.55
<i>United Kingdom</i>			<i>202 194 600</i>	<i>21.49</i>
264 556	3I GROUP PLC	GBP	4 565 765	0.48
311 409	ASTRAZENECA PLC	GBP	32 186 843	3.42
185 733	BARRATT DEVELOPMENTS PLC	GBP	1 654 696	0.18
1 436 058	BT GROUP PLC	GBP	2 899 996	0.31
78 657	BURBERRY GROUP PLC	GBP	1 702 705	0.18
873 411	DIAGEO PLC	GBP	41 985 312	4.46
84 517	FERGUSON PLC	GBP	13 191 940	1.40
1 129 921	GLAXOSMITHKLINE PLC	GBP	21 621 380	2.30
442 625	INFORMA PLC	GBP	2 723 441	0.29
34 630	INTERCONTINENTAL HOTELS GROU	GBP	1 971 963	0.21
1 612 505	LEGAL & GENERAL GROUP PLC	GBP	5 713 676	0.61
104 869	LONDON STOCK EXCHANGE GROUP	GBP	8 655 814	0.92
134 400	RECKITT BENCKISER GROUP PLC	GBP	10 152 034	1.08
613 632	RELX PLC	EUR	17 500 785	1.86
1 111 912	STANDARD LIFE ABERDEEN PLC	GBP	3 190 324	0.34
515 080	UNILEVER PLC	EUR	24 237 089	2.57
5 066 784	VODAFONE GROUP PLC	GBP	6 774 621	0.72
41 103	WHITBREAD PLC	GBP	1 466 216	0.16
<i>France</i>			<i>184 569 208</i>	<i>19.61</i>
66 770	ALSTOM	EUR	2 084 559	0.22
184 733	BOUYGUES SA	EUR	5 817 242	0.62
47 976	CAPGEMINI SE	EUR	10 338 828	1.10
313 853	CREDIT AGRICOLE SA	EUR	3 938 855	0.42
219 736	GETLINK SE	EUR	3 199 356	0.34
16 369	KERING	EUR	11 571 246	1.23
109 943	LEGRAND SA	EUR	11 313 135	1.20
51 789	LOREAL	EUR	21 593 424	2.29
55 355	LVMH	EUR	40 243 085	4.27
31 058	MICHELIN (CGDE)	EUR	4 477 011	0.48
69 656	NEOEN SA	EUR	2 658 073	0.28
337 957	ORANGE	EUR	3 181 189	0.34
248 080	SANOFI AVENTIS	EUR	21 974 926	2.33
144 465	SCHNEIDER ELECTRIC SE	EUR	24 914 434	2.65
208 331	SOCIETE GENERALE SA	EUR	6 292 638	0.67
143 862	VALEO SA	EUR	3 823 852	0.41
129 288	VEOLIA ENVIRONNEMENT	EUR	4 170 831	0.44
60 733	WORLDLINE SA - W/I	EUR	2 976 524	0.32
<i>Germany</i>			<i>182 471 900</i>	<i>19.39</i>
43 698	ADIDAS AG	EUR	11 064 334	1.18
109 424	ALLIANZ SE - REG	EUR	22 721 894	2.41
19 205	BEIERSDORF AG	EUR	1 735 748	0.18
67 435	BRENNTAG AG	EUR	5 366 477	0.57
52 151	CONTINENTAL AG	EUR	4 855 780	0.52
51 715	DEUTSCHE BOERSE AG	EUR	7 607 277	0.81
254 350	DEUTSCHE POST AG - REG	EUR	14 380 949	1.53
560 881	DEUTSCHE TELEKOM AG - REG	EUR	9 142 360	0.97
176 239	ENCAVIS AG	EUR	2 742 279	0.29
90 396	FRESENIUS SE & CO KGAA	EUR	3 200 018	0.34
433 724	INFINEON TECHNOLOGIES AG	EUR	17 678 590	1.88
27 354	KNORR-BREMSE AG	EUR	2 377 063	0.25
28 188	MERCK KGAA	EUR	6 398 676	0.68
36 844	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	9 597 862	1.02
140 658	NORDEX SE	EUR	1 956 553	0.21
343 832	SAP SE	EUR	42 944 617	4.56
88 776	SIEMENS AG - REG	EUR	13 554 320	1.44

BNP Paribas Easy Low Carbon 100 Europe PAB®

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
60 586	SIEMENS ENERGY AG	EUR	1 362 579	0.14
10 100	VITESCO TECHNOLOGIES GROUP A	EUR	436 320	0.05
47 065	ZALANDO SE	EUR	3 348 204	0.36
	<i>Switzerland</i>		<i>139 670 851</i>	<i>14.83</i>
108 052	CIE FINANCIERE RICHEMONT - REG	CHF	14 281 447	1.52
2 808	GIVAUDAN - REG	CHF	12 986 475	1.38
371 822	NESTLE SA - REG	CHF	45 731 790	4.86
591 209	NOVARTIS AG - REG	CHF	45 806 358	4.86
1 576	SGS SA - REG	CHF	4 634 534	0.49
221 465	STMICROELECTRONICS NV	EUR	9 604 937	1.02
76 056	SWISS RE AG	CHF	6 625 310	0.70
	<i>Denmark</i>		<i>56 837 630</i>	<i>6.03</i>
1 586	AP MOELLER MAERSK A/S B	DKK	5 000 497	0.53
20 456	CARLSBERG AS - B	DKK	3 106 520	0.33
391 766	NOVO NORDISK A/S - B	DKK	38 715 178	4.11
8 160	ROCKWOOL INTERNATIONAL A/S - B	DKK	3 137 786	0.33
255 766	VESTAS WIND SYSTEMS A/S	DKK	6 877 649	0.73
	<i>Spain</i>		<i>50 732 522</i>	<i>5.39</i>
129 871	AMADEUS IT GROUP SA	EUR	7 745 506	0.82
1 988 382	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	10 439 006	1.11
3 686 514	BANCO SANTANDER SA	EUR	10 840 194	1.15
158 523	EDP RENOVAVEIS SA	EUR	3 471 654	0.37
353 286	FERROVIAL SA	EUR	9 736 562	1.03
89 576	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	1 887 366	0.20
157 967	SOLARIA ENERGIA Y MEDIO AMBI	EUR	2 704 395	0.29
1 014 496	TELEFONICA SA	EUR	3 907 839	0.42
	<i>The Netherlands</i>		<i>31 091 478</i>	<i>3.30</i>
42 703	AKZO NOBEL N.V.	EUR	4 120 840	0.44
66 305	KONINKLIJKE DSM NV	EUR	13 128 390	1.39
207 307	KONINKLIJKE PHILIPS NV	EUR	6 792 414	0.72
73 059	NN GROUP NV - W/I	EUR	3 478 339	0.37
57 960	UNIBAIL-RODAMCO-WESTFIELD	EUR	3 571 495	0.38
	<i>Sweden</i>		<i>20 344 598</i>	<i>2.16</i>
177 298	HENNES & MAURITZ AB - B	SEK	3 066 553	0.33
9 956	INDUSTRIVARDEN AB-A SHS	SEK	278 876	0.03
146 214	SVENSKA CELLULOSA AB SCA - B	SEK	2 282 819	0.24
656 848	SVENSKA HANDELSBANKEN - A	SEK	6 243 118	0.66
416 124	VOLVO AB - B	SEK	8 473 232	0.90
	<i>Ireland</i>		<i>17 939 091</i>	<i>1.90</i>
211 240	EXPERIAN PLC	GBP	9 137 967	0.97
40 561	KINGSPAN GROUP PLC	EUR	4 258 905	0.45
93 770	SMURFIT KAPPA GROUP PLC	EUR	4 542 219	0.48
	<i>Finland</i>		<i>15 519 637</i>	<i>1.65</i>
1 142 885	NOKIA OYJ	EUR	6 370 441	0.68
175 043	OUTOTEC OYJ	EUR	1 636 302	0.17
163 551	STORA ENSO OYJ - R	EUR	2 639 713	0.28
145 642	UPM-KYMMENE OYJ	EUR	4 873 181	0.52
	<i>Belgium</i>		<i>13 849 637</i>	<i>1.47</i>
162 616	ANHEUSER - BUSCH INBEV SA/NV	EUR	8 646 293	0.92
68 955	KBC GROEP NV	EUR	5 203 344	0.55
	<i>Norway</i>		<i>11 112 275</i>	<i>1.18</i>
379 209	DNB BANK ASA	NOK	7 638 519	0.81
1 157 733	NEL ASA	NOK	1 755 969	0.19
112 774	SCATEC SOLAR ASA	NOK	1 717 787	0.18
	<i>Italy</i>		<i>7 759 934</i>	<i>0.82</i>
318 497	ASSICURAZIONI GENERALI	EUR	5 933 599	0.63
256 724	TERNA SPA	EUR	1 826 335	0.19

BNP Paribas Easy Low Carbon 100 Europe PAB®

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>South Africa</i>		<i>3 150 807</i>	<i>0.33</i>
144 875	MONDI PLC	GBP	3 150 807	0.33
Total securities portfolio			937 244 168	99.55

BNP Paribas Easy Low Carbon 100 Eurozone PAB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			30 809 244	99.95
Shares			30 809 244	99.95
<i>France</i>			<i>10 899 074</i>	<i>35.33</i>
4 265	ACCOR SA	EUR	121 339	0.39
3 530	ALSTOM	EUR	110 207	0.36
355	ALTEN	EUR	56 268	0.18
690	AMUNDI SA	EUR	50 060	0.16
4 556	BOUYGUES SA	EUR	143 468	0.47
2 195	CAPGEMINI SE	EUR	473 023	1.53
1 005	COVIVIO	EUR	72 561	0.24
12 530	CREDIT AGRICOLE SA	EUR	157 252	0.51
543	EURAZEO SA	EUR	41 702	0.14
984	GECINA SA	EUR	120 934	0.39
10 478	GETLINK SE	EUR	152 560	0.49
376	IPSEN	EUR	30 268	0.10
926	KERING	EUR	654 589	2.12
3 921	KLEPIERRE	EUR	81 753	0.27
5 132	LEGRAND SA	EUR	528 083	1.71
2 850	LOREAL	EUR	1 188 307	3.85
3 050	LVMH	EUR	2 217 349	7.18
2 143	MICHELIN (CGDE)	EUR	308 913	1.00
3 274	NEOEN SA	EUR	124 936	0.41
13 120	ORANGE	EUR	123 499	0.40
3 006	PERNOD RICARD SA	EUR	635 769	2.06
14 726	SANOFI AVENTIS	EUR	1 304 428	4.23
6 582	SCHNEIDER ELECTRIC SE	EUR	1 135 132	3.68
342	SEB SA	EUR	46 820	0.15
8 351	SOCIETE GENERALE SA	EUR	252 242	0.82
1 924	SODEXO SA	EUR	148 263	0.48
5 825	VALEO SA	EUR	154 829	0.50
7 672	VEOLIA ENVIRONNEMENT	EUR	247 499	0.80
9 283	VIVENDI	EUR	110 375	0.36
2 176	WORLDLINE SA - W/I	EUR	106 646	0.35
<i>Germany</i>			<i>9 069 746</i>	<i>29.42</i>
2 410	ADIDAS AG	EUR	610 212	1.98
3 973	ALLIANZ SE - REG	EUR	824 993	2.68
1 094	BEIERSDORF AG	EUR	98 876	0.32
4 317	BRENNTAG AG	EUR	343 547	1.11
516	CARL ZEISS MEDITEC AG - BR	EUR	95 383	0.31
2 395	CONTINENTAL AG	EUR	222 998	0.72
2 277	DEUTSCHE BOERSE AG	EUR	334 947	1.09
11 587	DEUTSCHE POST AG - REG	EUR	655 129	2.13
21 637	DEUTSCHE TELEKOM AG - REG	EUR	352 683	1.14
8 440	ENCAVIS AG	EUR	131 326	0.43
4 969	EVONIK INDUSTRIES AG	EUR	141 467	0.46
2 071	FRESENIUS MEDICAL CARE AG	EUR	118 337	0.38
4 242	FRESENIUS SE & CO KGAA	EUR	150 167	0.49
1 509	GEA GROUP AG	EUR	72 568	0.24
25 061	INFINEON TECHNOLOGIES AG	EUR	1 021 486	3.31
878	KION GROUP AG	EUR	84 709	0.27
1 284	KNORR-BREMSE AG	EUR	111 580	0.36
1 635	LANXESS AG	EUR	89 108	0.29
1 326	MERCK KGAA	EUR	301 002	0.98
1 342	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	349 591	1.13
6 751	NORDEX SE	EUR	93 906	0.30
15 712	SAP SE	EUR	1 962 428	6.36
4 012	SIEMENS AG - REG	EUR	612 552	1.99

BNP Paribas Easy Low Carbon 100 Eurozone PAB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
3 682	SIEMENS ENERGY AG	EUR	82 808	0.27
471	VITESCO TECHNOLOGIES GROUP A	EUR	20 347	0.07
2 637	ZALANDO SE	EUR	187 596	0.61
	<i>Spain</i>		<i>2 444 876</i>	<i>7.94</i>
595	ACCIONA SA	EUR	100 020	0.32
1 775	AENA SA	EUR	246 370	0.80
5 953	AMADEUS IT GROUP SA	EUR	355 037	1.15
80 182	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	420 956	1.37
148 627	BANCO SANTANDER SA	EUR	437 038	1.42
3 841	CELLNEX TELECOM SAU	EUR	196 582	0.64
7 448	EDP RENOVAVEIS SA	EUR	163 111	0.53
3 042	GRIFOLS SA	EUR	51 334	0.17
5 150	RED ELECTRICA CORPORACION SA	EUR	97 979	0.32
4 337	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	91 381	0.30
7 567	SOLARIA ENERGIA Y MEDIO AMBI	EUR	129 547	0.42
40 374	TELEFONICA SA	EUR	155 521	0.50
	<i>The Netherlands</i>		<i>2 398 056</i>	<i>7.79</i>
911	CORBION NV	EUR	37 752	0.12
1 531	IMCD GROUP NV - W/I	EUR	298 086	0.97
5 163	KONINKLIJKE DSM NV	EUR	1 022 274	3.32
24 953	KONINKLIJKE KPN NV	EUR	68 122	0.22
12 301	KONINKLIJKE PHILIPS NV	EUR	403 042	1.31
2 645	NN GROUP NV - W/I	EUR	125 928	0.41
1 544	SIGNIFY NV	EUR	62 964	0.20
2 485	UNIBAIL-RODAMCO-WESTFIELD	EUR	153 126	0.50
9 151	UNIVERSAL MUSIC GROUP NV	EUR	226 762	0.74
	<i>United Kingdom</i>		<i>1 879 637</i>	<i>6.09</i>
17 899	RELX PLC	EUR	510 479	1.66
29 097	UNILEVER PLC	EUR	1 369 158	4.43
	<i>Finland</i>		<i>1 006 512</i>	<i>3.27</i>
1 080	ELISA OYJ	EUR	58 450	0.19
2 647	KESKO OYJ - B	EUR	77 663	0.25
55 792	NOKIA OYJ	EUR	310 985	1.01
4 191	NOKIAN RENKAAT OYJ	EUR	139 560	0.45
8 121	OUTOTEC OYJ	EUR	75 915	0.25
7 565	STORA ENSO OYJ - R	EUR	122 099	0.40
6 630	UPM-KYMMENE OYJ	EUR	221 840	0.72
	<i>Belgium</i>		<i>971 996</i>	<i>3.16</i>
12 704	ANHEUSER - BUSCH INBEV SA/NV	EUR	675 472	2.19
626	COFINIMMO	EUR	87 953	0.29
2 764	KBC GROEP NV	EUR	208 571	0.68
	<i>Ireland</i>		<i>714 574</i>	<i>2.32</i>
8 446	BANK OF IRELAND GROUP PLC	EUR	42 112	0.14
2 319	KERRY GROUP PLC - A	EUR	262 627	0.85
1 913	KINGSPAN GROUP PLC	EUR	200 865	0.65
4 314	SMURFIT KAPPA GROUP PLC	EUR	208 970	0.68
	<i>Switzerland</i>		<i>555 266</i>	<i>1.80</i>
12 803	STMICROELECTRONICS NV	EUR	555 266	1.80
	<i>Italy</i>		<i>470 341</i>	<i>1.53</i>
11 515	ASSICURAZIONI GENERALI	EUR	214 524	0.70
5 667	POSTE ITALIANE SPA	EUR	65 397	0.21
1 401	RECORDATI SPA	EUR	79 157	0.26
15 640	TERNA SPA	EUR	111 263	0.36
	<i>Austria</i>		<i>399 166</i>	<i>1.30</i>
2 366	ANDRITZ AG	EUR	107 369	0.35
11 275	RAIFFEISEN BANK INTERNATIONAL	EUR	291 797	0.95
	Total securities portfolio		30 809 244	99.95

BNP Paribas Easy Low Carbon 300 World PAB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			18 003 638	99.83
Shares			18 003 638	99.83
<i>United States of America</i>			<i>11 326 416</i>	<i>62.86</i>
1 415	ABBOTT LABORATORIES	USD	175 121	0.97
1 335	ABBVIE INC	USD	158 951	0.88
332	ADOBE SYSTEMS INC	USD	165 550	0.92
948	ADVANCED MICRO DEVICES	USD	119 959	0.67
237	AGILENT TECHNOLOGIES INC	USD	33 272	0.18
74	AIR PRODUCTS AND CHEMICALS INC	USD	19 799	0.11
242	ALLSTATE CORP	USD	25 036	0.14
673	AMERICAN EXPRESS CO	USD	96 819	0.54
139	AMERICAN WATER WORKS CO INC	USD	23 084	0.13
412	AMGEN INC	USD	81 505	0.45
264	ANALOG DEVICES INC	USD	40 805	0.23
11 797	APPLE INC	USD	1 842 061	10.22
6 852	AT&T INC	USD	148 223	0.82
163	AUTODESK INC	USD	40 304	0.22
439	AUTOMATIC DATA PROCESSING	USD	95 189	0.53
2 573	BANK OF AMERICA CORP	USD	100 662	0.56
800	BANK OF NEW YORK MELLON CORP	USD	40 858	0.23
367	BAXTER INTERNATIONAL INC	USD	27 703	0.15
235	BECTON DICKINSON AND CO	USD	51 968	0.29
210	BEST BUY CO INC	USD	18 762	0.10
119	BIOGEN INC	USD	25 106	0.14
147	BLACKROCK INC	USD	118 350	0.66
1 688	BRISTOL-MYERS SQUIBB CO	USD	92 549	0.51
234	CIGNA CORP	USD	47 251	0.26
3 705	CISCO SYSTEMS INC	USD	206 460	1.14
1 265	CITIGROUP INC	USD	67 177	0.37
815	COLGATE-PALMOLIVE CO	USD	61 161	0.34
277	CONSTELLATION BRANDS INC - A	USD	61 131	0.34
2 462	CSX CORP	USD	81 403	0.45
1 212	CVS HEALTH CORP	USD	109 945	0.61
364	DIGITAL REALTY TRUST INC	USD	56 613	0.31
519	EBAY INC	USD	30 350	0.17
350	ECOLAB INC	USD	72 201	0.40
493	EDWARDS LIFESCIENCES CORP	USD	56 163	0.31
642	ELI LILLY & CO	USD	155 938	0.86
262	ENPHASE ENERGY INC	USD	42 148	0.23
126	EQUINIX INC	USD	93 718	0.52
181	ESTEE LAUDER COMPANIES - A	USD	58 922	0.33
498	FIRST SOLAR INC	USD	38 169	0.21
2 954	FORD MOTOR CO	USD	53 952	0.30
366	GENERAL MILLS INC	USD	21 686	0.12
568	GENERAL MOTORS CO	USD	29 284	0.16
951	GILEAD SCIENCES INC	USD	60 721	0.34
284	HILTON WORLDWIDE HOLDINGS INC	USD	38 956	0.22
855	HOME DEPOT INC	USD	312 023	1.73
747	HP INC	USD	24 745	0.14
93	HUMANA INC	USD	37 934	0.21
2 811	INTEL CORP	USD	127 301	0.71
214	INTERNATIONAL FLAVORS & FRAGRANCES	USD	28 350	0.16
53	JACKSON FINANCIAL INC-A	USD	1 950	0.01
2 031	JOHNSON & JOHNSON	USD	305 524	1.69
780	JOHNSON CONTROLS INTERNATIONAL	USD	55 770	0.31
303	KIMBERLY-CLARK CORP	USD	38 080	0.21
96	LAM RESEARCH CORP	USD	60 709	0.34
602	LOWES COS INC	USD	136 832	0.76
270	MARRIOTT INTERNATIONAL - A	USD	39 232	0.22

BNP Paribas Easy Low Carbon 300 World PAB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
497	MARVELL TECHNOLOGY INC	USD	38 236	0.21
767	MCDONALDS CORP	USD	180 803	1.00
1 008	MEDTRONIC PLC	USD	91 697	0.51
1 905	MERCK & CO INC	USD	128 385	0.71
587	METLIFE INC	USD	32 256	0.18
72	METTLER - TOLEDO INTERNATIONAL	USD	107 456	0.60
785	MICRON TECHNOLOGY INC	USD	64 301	0.36
5 254	MICROSOFT CORP	USD	1 553 838	8.63
820	MONDELEZ INTERNATIONAL INC - A	USD	47 814	0.27
161	MOODYS CORP	USD	55 297	0.31
92	MSCI INC	USD	49 567	0.27
1 086	NIKE INC - B	USD	159 166	0.88
1 875	NVIDIA CORP	USD	484 924	2.69
1 066	ORACLE CORP	USD	81 750	0.45
169	ORGANON & CO	USD	4 525	0.03
539	ORMAT TECHNOLOGIES INC	USD	37 586	0.21
414	PACCAR INC	USD	32 131	0.18
135	PARKER HANNIFIN CORP	USD	37 765	0.21
585	PEPSICO INC	USD	89 360	0.50
4 072	PFIZER INC	USD	211 442	1.17
635	PLUG POWER INC	USD	15 763	0.09
449	PNC FINANCIAL SERVICES GROUP	USD	79 171	0.44
322	PRUDENTIAL FINANCIAL INC	USD	30 648	0.17
847	QUALCOMM INC	USD	136 204	0.76
82	REGENERON PHARMACEUTICALS	USD	45 537	0.25
244	ROCKWELL AUTOMATION INC	USD	74 850	0.42
247	S&P GLOBAL INC	USD	102 503	0.57
725	SALESFORCE.COM INC	USD	162 016	0.90
438	SIMON PROPERTY GROUP INC	USD	61 536	0.34
161	STANLEY BLACK & DECKER INC	USD	26 704	0.15
691	SUNRUN INC	USD	20 842	0.12
490	SYSCO CORP	USD	33 846	0.19
231	T ROWE PRICE GROUP INC	USD	39 944	0.22
1 090	TJX COMPANIES INC	USD	72 769	0.40
579	T-MOBILE US INC	USD	59 051	0.33
738	UNION PACIFIC CORP	USD	163 493	0.91
648	UNITEDHEALTH GROUP INC	USD	286 129	1.59
1 312	US BANCORP	USD	64 804	0.36
199	VERISK ANALYTICS INC	USD	40 026	0.22
197	VERTEX PHARMACEUTICALS INC	USD	38 042	0.21
529	WELLTOWER INC	USD	39 898	0.22
186	XILINX INC	USD	34 680	0.19
315	YUM BRANDS INC	USD	38 464	0.21
159	ZIMMER BIOMET HOLDINGS INC	USD	17 762	0.10
	<i>Japan</i>		<i>1 406 054</i>	<i>7.76</i>
100	ADVANTEST CORP	JPY	8 324	0.05
900	AEON CO LTD	JPY	18 618	0.10
100	AISIN SEIKI CO LTD	JPY	3 368	0.02
400	AJINOMOTO CO INC	JPY	10 682	0.06
1 500	ASAHI KASEI CORP	JPY	12 382	0.07
1 600	ASTELLAS PHARMA INC	JPY	22 854	0.13
700	CANON INC	JPY	14 972	0.08
600	CHUGAI PHARMACEUTICAL CO LTD	JPY	17 113	0.09
1 500	DAIICHI SANKYO CO LTD	JPY	33 504	0.19
600	DAIWA HOUSE INDUSTRY CO LTD	JPY	15 156	0.08
400	DENSO CORP	JPY	29 106	0.16
1 100	DENTSU INC	JPY	34 440	0.19
200	FUJI ELECTRIC HOLDINGS CO LTD	JPY	9 591	0.05
300	FUJIFILM HOLDINGS CORP	JPY	19 532	0.11
100	FUJITSU LTD	JPY	15 066	0.08
1 100	HITACHI LTD	JPY	52 331	0.29

BNP Paribas Easy Low Carbon 300 World PAB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 300	HONDA MOTOR CO LTD	JPY	32 065	0.18
500	KAO CORP	JPY	22 981	0.13
100	KOITO MANUFACTURING CO LTD	JPY	4 650	0.03
1 100	KOMATSU LTD	JPY	22 625	0.13
300	KYOCERA CORP	JPY	16 465	0.09
200	LIXIL GROUP CORP	JPY	4 681	0.03
13 700	MITSUBISHI UFJ FINANCIAL GROUP	JPY	65 375	0.36
200	mitsui chemicals inc	JPY	4 719	0.03
400	MS&AD INSURANCE GROUP HOLDING	JPY	10 840	0.06
500	MURATA MANUFACTURING CO LTD	JPY	34 963	0.19
200	NABTESCO CORP	JPY	5 200	0.03
200	NEC CORP	JPY	8 110	0.04
2 500	NIPPON TELEGRAPH & TELEPHONE	JPY	60 136	0.33
3 500	NOMURA HOLDINGS INC	JPY	13 409	0.07
6	NOMURA REAL ESTATE MASTER FUND	JPY	7 413	0.04
300	NOMURA RESEARCH INSTITUTE LTD	JPY	11 305	0.06
400	NTT DATA CORP	JPY	7 532	0.04
1 200	OJI HOLDINGS CORP	JPY	5 104	0.03
1 100	OLYMPUS CORP	JPY	22 255	0.12
100	OMRON CORP	JPY	8 751	0.05
400	ONO PHARMACEUTICAL CO LTD	JPY	8 724	0.05
300	ORIENTAL LAND CO LTD	JPY	44 432	0.25
300	OTSUKA HOLDINGS CO LTD	JPY	9 551	0.05
2 100	RESONA HOLDINGS INC	JPY	7 175	0.04
300	RIICOH CO LTD	JPY	2 454	0.01
200	SECOM CO LTD	JPY	12 197	0.07
1 500	SHIMIZU CORP	JPY	8 167	0.05
200	SHIONOGI & CO LTD	JPY	12 409	0.07
300	SHISEIDO CO LTD	JPY	14 694	0.08
1 400	SOFTBANK GROUP CORP	JPY	58 094	0.32
300	SOMPO HOLDINGS INC	JPY	11 131	0.06
1 000	SONY CORP	JPY	110 535	0.61
200	SUMCO CORP	JPY	3 588	0.02
1 500	SUMITOMO CHEMICAL CO LTD	JPY	6 208	0.03
1 500	SUMITOMO MITSUI FINANCIAL GR	JPY	45 165	0.25
1 800	SUMITOMO MITSUI TRUST HOLDINGS	JPY	52 823	0.29
500	TAISEI CORP	JPY	13 344	0.07
1 200	TAKEDA PHARMACEUTICAL CO LTD	JPY	28 746	0.16
300	TDK CORP	JPY	10 286	0.06
600	TOKIO MARINE HOLDINGS INC	JPY	29 287	0.16
100	TOKYO ELECTRON LTD	JPY	50 613	0.28
500	TOPPAN PRINTING CO LTD	JPY	8 232	0.05
200	TOTO LTD	JPY	8 079	0.04
9 700	TOYOTA MOTOR CORP	JPY	155 958	0.86
100	YAMAHA CORP	JPY	4 330	0.02
200	YAMAHA MOTOR CO LTD	JPY	4 214	0.02
	<i>United Kingdom</i>		<i>1 056 456</i>	<i>5.86</i>
1 041	3I GROUP PLC	GBP	17 966	0.10
139	ASSOCIATED BRITISH FOODS PLC	GBP	3 324	0.02
1 043	ASTRAZENECA PLC	GBP	107 803	0.60
660	BARRATT DEVELOPMENTS PLC	GBP	5 880	0.03
7 646	BT GROUP PLC	GBP	15 440	0.09
279	BURBERRY GROUP PLC	GBP	6 040	0.03
2 810	DIAGEO PLC	GBP	135 078	0.75
375	FERGUSON PLC	GBP	58 532	0.32
3 700	GLAXOSMITHKLINE PLC	GBP	70 801	0.39
5 130	INFORMA PLC	GBP	31 565	0.18
165	INTERCONTINENTAL HOTELS GROU	GBP	9 396	0.05
5 018	LEGAL & GENERAL GROUP PLC	GBP	17 781	0.10
68 070	LLOYDS BANKING GROUP PLC	GBP	38 754	0.21
397	LONDON STOCK EXCHANGE GROUP	GBP	32 768	0.18

BNP Paribas Easy Low Carbon 300 World PAB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 071	PRUDENTIAL PLC	GBP	31 437	0.17
636	RECKITT BENCKISER GROUP PLC	GBP	48 041	0.27
7 290	RELX PLC	EUR	207 911	1.15
664	SAGE GROUP PLC/THE	GBP	6 743	0.04
1 741	SEGRO PLC	GBP	29 787	0.17
729	ST JAMESS PLACE PLC	GBP	14 617	0.08
2 381	STANDARD LIFE ABERDEEN PLC	GBP	6 832	0.04
2 516	UNILEVER PLC	EUR	118 390	0.66
25 861	VODAFONE GROUP PLC	GBP	34 578	0.19
196	WHITBREAD PLC	GBP	6 992	0.04
	<i>France</i>		<i>839 172</i>	<i>4.65</i>
836	ALSTOM	EUR	26 100	0.14
451	BOUYGUES SA	EUR	14 202	0.08
110	CAPGEMINI SE	EUR	23 705	0.13
1 202	CREDIT AGRICOLE SA	EUR	15 085	0.08
295	EDENRED	EUR	11 968	0.07
2 608	GETLINK SE	EUR	37 972	0.21
60	KERING	EUR	42 414	0.24
312	LEGRAND SA	EUR	32 105	0.18
204	LOREAL	EUR	85 058	0.47
215	LVMH	EUR	156 305	0.87
807	NEOEN SA	EUR	30 795	0.17
1 802	ORANGE	EUR	16 962	0.09
527	PERNOD RICARD SA	EUR	111 461	0.62
815	SANOFI AVENTIS	EUR	72 193	0.40
625	SCHNEIDER ELECTRIC SE	EUR	107 788	0.60
801	SOCIETE GENERALE SA	EUR	24 194	0.13
501	VEOLIA ENVIRONNEMENT	EUR	16 162	0.09
300	WORLDLINE SA - WI	EUR	14 703	0.08
	<i>Germany</i>		<i>575 051</i>	<i>3.19</i>
167	ADIDAS AG	EUR	42 284	0.23
333	ALLIANZ SE - REG	EUR	69 147	0.38
84	BEIERSDORF AG	EUR	7 592	0.04
291	BRENTAG AG	EUR	23 158	0.13
77	CONTINENTAL AG	EUR	7 169	0.04
204	DEUTSCHE BOERSE AG	EUR	30 008	0.17
1 073	DEUTSCHE POST AG - REG	EUR	60 667	0.34
2 987	DEUTSCHE TELEKOM AG - REG	EUR	48 688	0.27
2 103	ENCAVIS AG	EUR	32 723	0.18
917	INFINEON TECHNOLOGIES AG	EUR	37 377	0.21
329	KNORR-BREMSE AG	EUR	28 590	0.16
115	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	29 958	0.17
1 749	NORDEX SE	EUR	24 329	0.13
791	SAP SE	EUR	98 796	0.55
142	SIEMENS AG - REG	EUR	21 681	0.12
15	VITESCO TECHNOLOGIES GROUP A	EUR	648	0.00
172	ZALANDO SE	EUR	12 236	0.07
	<i>Switzerland</i>		<i>567 299</i>	<i>3.14</i>
2 163	ABB LTD-REG	SEK	72 562	0.40
417	CHUBB LTD	USD	70 885	0.39
428	CIE FINANCIERE RICHEMONT - REG	CHF	56 570	0.31
134	LOGITECH INTERNATIONAL - REG	CHF	9 943	0.06
629	NESTLE SA - REG	CHF	77 363	0.43
1 978	NOVARTIS AG - REG	CHF	153 254	0.85
45	SCHINDLER HOLDING - PART CERT	CHF	10 662	0.06
8	SGS SA - REG	CHF	23 526	0.13
486	STMICROELECTRONICS NV	EUR	21 267	0.12
237	SWISS RE AG	CHF	20 645	0.11
131	ZURICH INSURANCE GROUP AG	CHF	50 622	0.28

BNP Paribas Easy Low Carbon 300 World PAB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Australia</i>		<i>438 618</i>	<i>2.42</i>
3 709	ANZ BANKING GROUP	AUD	65 233	0.36
1 988	AURIZON HOLDINGS LTD	AUD	4 436	0.02
1 630	COMMONWEALTH BANK OF AUSTRALIA	AUD	105 252	0.58
1 218	DEXUS/AU	AUD	8 659	0.05
1 078	ENDEAVOUR GROUP LTD/AUSTRALI	AUD	4 645	0.03
2 223	GPT GROUP	AUD	7 703	0.04
2 057	INSURANCE AUSTRALIA GROUP	AUD	5 602	0.03
366	MACQUARIE GROUP LTD	AUD	48 062	0.27
4 512	MIRVAC GROUP	AUD	8 394	0.05
6 280	NATIONAL AUSTRALIA BANK LTD	AUD	115 791	0.64
1 092	QBE INSURANCE GROUP LTD	AUD	7 924	0.04
3 103	TRANSURBAN GROUP	AUD	27 416	0.15
1 214	WOOLWORTHS GROUP LTD	AUD	29 501	0.16
	<i>Ireland</i>		<i>359 947</i>	<i>1.99</i>
684	ACCENTURE PLC - A	USD	249 341	1.38
1 003	EXPERIAN PLC	GBP	43 388	0.24
499	KINGSPAN GROUP PLC	EUR	52 395	0.29
306	SMURFIT KAPPA GROUP PLC	EUR	14 823	0.08
	<i>Spain</i>		<i>299 786</i>	<i>1.66</i>
89	AENA SA	EUR	12 353	0.07
299	AMADEUS IT GROUP SA	EUR	17 832	0.10
7 409	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	38 897	0.22
20 237	BANCO SANTANDER SA	EUR	59 507	0.33
1 871	EDP RENOVAVEIS SA	EUR	40 975	0.23
947	FERROVIAL SA	EUR	26 099	0.14
907	INDUSTRIA DE DISENO TEXTIL	EUR	25 877	0.14
1 114	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	23 472	0.13
1 943	SOLARIA ENERGIA Y MEDIO AMBI	EUR	33 264	0.18
5 584	TELEFONICA SA	EUR	21 510	0.12
	<i>Sweden</i>		<i>262 773</i>	<i>1.45</i>
307	ALFA LAVAL AB	SEK	10 865	0.06
695	ATLAS COPCO AB - A	SEK	42 243	0.23
419	BOLIDEN AB	SEK	14 243	0.08
654	HENNES & MAURITZ AB - B	SEK	11 312	0.06
124	INDUSTRIVARDEN AB-A SHS	SEK	3 473	0.02
3 408	NIBE INDUSTRIER AB-B SHS	SEK	45 265	0.25
144	SKF AB-B SHARES	SEK	3 000	0.02
1 090	SVENSKA CELLULOSA AB SCA - B	SEK	17 018	0.09
8 276	SVENSKA HANDELSBANKEN - A	SEK	78 661	0.44
1 802	VOLVO AB - B	SEK	36 693	0.20
	<i>Denmark</i>		<i>221 925</i>	<i>1.23</i>
6	AP MOELLER MAERSK A/S B	DKK	18 917	0.10
63	CARLSBERG AS - B	DKK	9 567	0.05
1 309	NOVO NORDISK A/S - B	DKK	129 358	0.72
97	ROCKWOOL INTERNATIONAL A/S - B	DKK	37 300	0.21
996	VESTAS WIND SYSTEMS A/S	DKK	26 783	0.15
	<i>Norway</i>		<i>137 763</i>	<i>0.76</i>
4 695	DNB BANK ASA	NOK	94 573	0.52
14 396	NEL ASA	NOK	21 835	0.12
1 402	SCATEC SOLAR ASA	NOK	21 355	0.12
	<i>Hong Kong</i>		<i>132 252</i>	<i>0.73</i>
11 600	AIA GROUP LTD	HKD	102 838	0.57
2 900	LINK REIT	HKD	22 455	0.12
2 000	NEW WORLD DEVELOPMENT	HKD	6 959	0.04

BNP Paribas Easy Low Carbon 300 World PAB

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Finland</i>		<i>104 917</i>	<i>0.59</i>
427	KONE OYJ - B	EUR	26 918	0.15
5 770	NOKIA OYJ	EUR	32 162	0.18
738	OUTOTEC OYJ	EUR	6 899	0.04
868	STORA ENSO OYJ - R	EUR	14 010	0.08
745	UPM-KYMMENE OYJ	EUR	24 928	0.14
	<i>The Netherlands</i>		<i>90 866</i>	<i>0.51</i>
205	KONINKLIJKE DSM NV	EUR	40 590	0.23
3 010	KONINKLIJKE KPN NV	EUR	8 217	0.05
694	KONINKLIJKE PHILIPS NV	EUR	22 739	0.13
200	NN GROUP NV - W/I	EUR	9 522	0.05
159	UNIBAIL-RODAMCO-WESTFIELD	EUR	9 798	0.05
	<i>New Zealand</i>		<i>66 095</i>	<i>0.37</i>
427	FISHER + PAYKEL HEALTHCARE	NZD	8 422	0.05
7 380	MERCURY NZ	NZD	27 192	0.15
10 439	MERIDIAN ENERGY LTD	NZD	30 481	0.17
	<i>Belgium</i>		<i>49 560</i>	<i>0.27</i>
556	ANHEUSER - BUSCH INBEV SA/NV	EUR	29 563	0.16
265	KBC GROEP NV	EUR	19 997	0.11
	<i>Canada</i>		<i>19 491</i>	<i>0.11</i>
1 762	BALLARD POWER SYSTEMS INC	CAD	19 491	0.11
	<i>Italy</i>		<i>18 462</i>	<i>0.10</i>
991	ASSICURAZIONI GENERALI	EUR	18 462	0.10
	<i>Singapore</i>		<i>13 792</i>	<i>0.08</i>
2 500	CAPITALAND INVESTMENT LTD/SI	SGD	5 561	0.03
6 186	CAPITALAND MALL TRUST	SGD	8 231	0.05
	<i>South Africa</i>		<i>12 027</i>	<i>0.07</i>
553	MONDI PLC	GBP	12 027	0.07
	<i>Macao</i>		<i>4 916</i>	<i>0.03</i>
2 400	SANDS CHINA LTD	HKD	4 916	0.03
Total securities portfolio			18 003 638	99.83

BNP Paribas Easy Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			344 476 442	97.10
Bonds			342 918 721	96.66
<i>United States of America</i>			<i>113 111 816</i>	<i>31.85</i>
3 000 000	AMAZON.COM INC 0.450% 21-12/05/2024	USD	2 972 527	0.84
1 600 000	AMERICAN HONDA F 0.875% 20-07/07/2023	USD	1 601 824	0.45
2 200 000	CITIGROUP INC 3.400% 16-01/05/2026	USD	2 359 755	0.67
2 000 000	COCA-COLA CO/THE 1.450% 20-01/06/2027	USD	1 988 452	0.56
1 700 000	COCA-COLA CO/THE 1.650% 20-01/06/2030	USD	1 648 969	0.46
2 600 000	CRED SUIS NY 1.000% 20-05/05/2023	USD	2 606 703	0.73
2 000 000	DAIMLER FINANCE 0.750% 21-01/03/2024	USD	1 984 167	0.56
1 600 000	GEN MOTORS FIN 1.700% 20-18/08/2023	USD	1 615 453	0.46
1 500 000	GLAXOSMITHKLINE 3.375% 18-15/05/2023	USD	1 553 622	0.44
2 300 000	GLAXOSMITHKLINE 3.875% 18-15/05/2028	USD	2 570 760	0.72
2 400 000	GOLDMAN SACHS GROUP 1.375% 17-15/05/2024	EUR	2 785 673	0.79
1 100 000	GOLDMAN SACHS GROUP 3.125% 18-25/07/2029	GBP	1 607 378	0.45
2 500 000	GOLDMAN SACHS GROUP 3.375% 20-27/03/2025	EUR	3 131 901	0.88
1 600 000	IBM CORP 0.375% 19-31/01/2023	EUR	1 832 052	0.52
2 000 000	IBM CORP 0.650% 20-11/02/2032	EUR	2 249 644	0.63
3 800 000	IBM CORP 3.000% 19-15/05/2024	USD	3 965 485	1.12
3 650 000	IBM CORP 3.500% 19-15/05/2029	USD	3 961 436	1.12
1 800 000	MICROCHIP TECH 0.972% 20-15/02/2024	USD	1 789 433	0.50
1 500 000	MORGAN STANLEY 1.375% 16-27/10/2026	EUR	1 788 536	0.50
2 050 000	MORGAN STANLEY 1.875% 17-27/04/2027	EUR	2 500 712	0.70
1 400 000	MORGAN STANLEY 2.625% 17-09/03/2027	GBP	1 977 517	0.56
3 700 000	MORGAN STANLEY 3.625% 17-20/01/2027	USD	4 012 704	1.13
3 000 000	MORGAN STANLEY 4.375% 17-22/01/2047	USD	3 754 377	1.06
1 500 000	NETFLIX INC 3.625% 17-15/05/2027	EUR	1 957 418	0.55
2 000 000	NETFLIX INC 4.875% 17-15/04/2028	USD	2 280 638	0.64
2 500 000	NETFLIX INC 5.875% 18-15/11/2028	USD	3 006 750	0.85
2 300 000	PACIFIC GAS&ELEC 3.150% 20-01/01/2026	USD	2 352 330	0.66
2 500 000	PACIFIC GAS&ELEC 4.500% 20-01/07/2040	USD	2 626 002	0.74
1 700 000	PFIZER INC 2.735% 17-15/06/2043	GBP	2 582 589	0.73
2 200 000	PFIZER INC 3.000% 16-15/12/2026	USD	2 366 786	0.67
1 500 000	PROCTER & GAMBLE 1.200% 20-29/10/2030	USD	1 422 419	0.40
1 900 000	PROCTER & GAMBLE 3.000% 20-25/03/2030	USD	2 065 017	0.58
1 800 000	TOYOTA MTR CRED 1.800% 20-13/02/2025	USD	1 827 561	0.52
1 700 000	TOYOTA MTR CRED 2.900% 20-30/03/2023	USD	1 747 920	0.49
1 500 000	UNITEDHEALTH GRP 2.000% 20-15/05/2030	USD	1 489 277	0.42
1 700 000	VERIZON COMMUNICATIONS INC 2.875% 17-15/01/2038	EUR	2 310 402	0.65
4 000 000	VERIZON COMMUNICATIONS INC 4.125% 17-16/03/2027	USD	4 449 211	1.24
5 300 000	VERIZON COMMUNICATIONS INC 4.329% 18-21/09/2028	USD	6 017 012	1.69
800 000	VOLKSWAGEN GRP 0.875% 20-22/11/2023	USD	795 109	0.22
900 000	VOLKSWAGEN GRP 2.900% 20-13/05/2022	USD	907 355	0.26
1 500 000	VOLKSWAGEN GRP 4.250% 18-13/11/2023	USD	1 584 255	0.45
3 200 000	WALT DISNEY CO 2.650% 20-13/01/2031	USD	3 327 362	0.94
2 200 000	WALT DISNEY CO 3.350% 20-24/03/2025	USD	2 342 705	0.66
1 500 000	WELLS FARGO & CO 1.500% 17-24/05/2027	EUR	1 778 005	0.50
4 300 000	WELLS FARGO & CO 3.000% 16-22/04/2026	USD	4 512 209	1.26
2 500 000	WELLS FARGO & CO 4.750% 16-07/12/2046	USD	3 104 404	0.88
<i>United Kingdom</i>			<i>40 451 856</i>	<i>11.42</i>
1 500 000	BARCLAYS BANK PLC 3.125% 17-17/01/2024	GBP	2 094 510	0.59
1 600 000	BARCLAYS BANK PLC 3.250% 16-12/02/2027	GBP	2 288 262	0.65
1 700 000	CREDIT AGRICOLE 1.375% 17-03/05/2027	EUR	2 040 882	0.58
1 850 000	CREDIT AGRICOLE 3.250% 17-04/10/2024	USD	1 941 499	0.55
2 000 000	CREDIT SUISSE AG LONDON 1.500% 16-10/04/2026	EUR	2 380 865	0.67
800 000	GAZPROM PJSC 2.950% 21-27/01/2029	USD	766 438	0.22
3 600 000	GAZPROM PJSC 3.250% 20-25/02/2030	USD	3 491 610	0.98
3 200 000	HSBC HOLDINGS 4.950% 20-31/03/2030	USD	3 753 573	1.06
1 200 000	HSBC HOLDINGS PLC 2.625% 16-16/08/2028	GBP	1 678 001	0.47

BNP Paribas Easy Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 500 000	LLOYDS BANKING GROUP PLC 4.050% 18-16/08/2023	USD	2 618 780	0.74
2 900 000	LLOYDS BANKING GROUP PLC 4.450% 18-08/05/2025	USD	3 155 409	0.89
1 500 000	NATIONWIDE BLDG 0.550% 21-22/01/2024	USD	1 480 301	0.42
1 500 000	NATWEST MARKETS 0.125% 21-18/06/2026	EUR	1 689 661	0.48
2 000 000	UBS AG LONDON 0.010% 21-31/03/2026	EUR	2 252 856	0.64
3 200 000	VODAFONE GROUP 4.375% 18-30/05/2028	USD	3 601 895	1.02
4 000 000	VODAFONE GROUP 5.250% 18-30/05/2048	USD	5 217 314	1.46
	<i>France</i>		<i>39 647 256</i>	<i>11.18</i>
2 200 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 19-08/06/2026	EUR	2 552 277	0.72
1 500 000	BANQUE FEDERATIVE DU CREDIT MUTUEL 0.750% 19-15/06/2023	EUR	1 729 750	0.49
2 100 000	BNP PARIBAS 0.625% 20-03/12/2032	EUR	2 292 739	0.65
1 300 000	BNP PARIBAS 1.250% 21-13/07/2031	GBP	1 631 547	0.46
1 800 000	BNP PARIBAS 1.375% 19-28/05/2029	EUR	2 144 818	0.60
2 500 000	BNP PARIBAS 3.375% 18-09/01/2025	USD	2 626 058	0.74
1 000 000	BNP PARIBAS 3.375% 19-23/01/2026	GBP	1 440 390	0.41
2 000 000	BNP PARIBAS 3.800% 17-10/01/2024	USD	2 100 364	0.59
2 000 000	BPCE 0.250% 20-15/01/2026	EUR	2 269 657	0.64
1 900 000	BPCE 0.625% 20-28/04/2025	EUR	2 194 031	0.62
2 000 000	BPCE 1.000% 21-20/01/2026	USD	1 938 874	0.55
1 600 000	BPCE 2.375% 20-14/01/2025	USD	1 629 839	0.46
2 000 000	CRED AGRICOLE SA 1.750% 19-05/03/2029	EUR	2 444 237	0.69
2 000 000	CRED AGRICOLE SA 2.811% 21-11/01/2041	USD	1 914 787	0.54
1 400 000	SOCIETE GENERALE 0.750% 20-25/01/2027	EUR	1 602 459	0.45
2 200 000	SOCIETE GENERALE 1.250% 19-15/02/2024	EUR	2 567 527	0.72
2 200 000	SOCIETE GENERALE 2.625% 20-22/01/2025	USD	2 256 002	0.64
2 000 000	SOCIETE GENERALE 3.875% 19-28/03/2024	USD	2 105 035	0.59
1 900 000	TOTAL CAPITAL 0.750% 16-12/07/2028	EUR	2 206 865	0.62
	<i>Canada</i>		<i>33 377 403</i>	<i>9.42</i>
1 300 000	BANK NOVA SCOTIA 1.625% 20-01/05/2023	USD	1 315 255	0.37
1 000 000	BANK NOVA SCOTIA 2.200% 20-03/02/2025	USD	1 025 188	0.29
800 000	BANK NOVA SCOTIA 2.700% 17-07/03/2022	USD	803 017	0.23
1 900 000	BANK OF MONTREAL 1.850% 20-01/05/2025	USD	1 929 501	0.54
2 200 000	BANK OF MONTREAL 3.300% 19-05/02/2024	USD	2 302 118	0.65
300 000	CAN IMPERIAL BK 0.450% 21-22/06/2023	USD	298 073	0.08
2 800 000	CAN IMPERIAL BK 0.950% 20-23/06/2023	USD	2 803 667	0.79
2 450 000	CDP FINANCIAL 0.875% 20-10/06/2025	USD	2 421 760	0.68
700 000	CDP FINANCIAL 1.000% 20-17/04/2023	USD	703 810	0.20
1 500 000	OMERS FINANCE TR 2.500% 19-02/05/2024	USD	1 551 088	0.44
800 000	ONTARIO TEACHERS 0.500% 20-06/05/2025	EUR	926 101	0.26
2 000 000	ONTARIO TEACHERS 0.875% 21-21/09/2026	USD	1 946 983	0.55
3 400 000	ONTARIO TEACHERS 1.625% 19-12/09/2024	USD	3 451 341	0.97
1 500 000	ROYAL BK CANADA 1.200% 21-27/04/2026	USD	1 475 440	0.42
1 400 000	ROYAL BK CANADA 2.250% 19-01/11/2024	USD	1 438 720	0.41
700 000	ROYAL BK CANADA 3.700% 18-05/10/2023	USD	733 291	0.21
1 750 000	TORONTO DOMINION BANK 0.375% 19-25/04/2024	EUR	2 008 535	0.57
1 900 000	TORONTO DOMINION BANK 0.625% 18-20/07/2023	EUR	2 189 599	0.62
2 000 000	TORONTO DOMINION BANK 2.650% 19-12/06/2024	USD	2 073 652	0.58
1 900 000	TORONTO DOMINION BANK 3.500% 18-19/07/2023	USD	1 980 264	0.56
	<i>The Netherlands</i>		<i>28 924 074</i>	<i>8.15</i>
1 400 000	ABN AMRO BANK NV 0.875% 19-15/01/2024	EUR	1 625 144	0.46
400 000	ABN AMRO BANK NV 4.750% 15-28/07/2025	USD	436 558	0.12
1 500 000	BMW FINANCE NV 0.625% 19-06/10/2023	EUR	1 731 142	0.49
1 900 000	BMW FINANCE NV 1.500% 19-06/02/2029	EUR	2 351 553	0.66
2 100 000	DAIMLER INTERNATIONAL FINANCE 0.250% 19-06/11/2023	EUR	2 404 471	0.68
2 000 000	ING GROEP NV 2.000% 18-20/09/2028	EUR	2 484 313	0.70
2 100 000	ING GROEP NV 2.500% 18-15/11/2030	EUR	2 769 707	0.78
900 000	ING GROEP NV 3.000% 19-18/02/2026	GBP	1 283 145	0.36
1 600 000	ING GROEP NV 3.950% 17-29/03/2027	USD	1 754 183	0.49
1 700 000	ING GROEP NV 4.100% 18-02/10/2023	USD	1 789 887	0.50
500 000	SIEMENS FINAN 1.200% 21-11/03/2026	USD	492 686	0.14

BNP Paribas Easy Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
2 500 000	SIEMENS FINAN 2.150% 21-11/03/2031	USD	2 491 095	0.70
1 400 000	SIEMENS FINAN 2.350% 16-15/10/2026	USD	1 441 841	0.41
1 800 000	VOLKSWAGEN INTERNATION FN 1.125% 17-02/10/2023	EUR	2 088 539	0.59
3 100 000	VOLKSWAGEN INTERNATION FN 1.875% 17-30/03/2027	EUR	3 779 810	1.07
<i>Japan</i>			<i>21 515 751</i>	<i>6.05</i>
3 500 000	MITSUBISHI UFJ FINANCE 2.193% 20-25/02/2025	USD	3 571 148	1.01
2 000 000	MITSUBISHI UFJ FINANCE G 3.850% 16-01/03/2026	USD	2 166 166	0.61
1 600 000	MIZUHO FINANCIAL 4.018% 18-05/03/2028	USD	1 777 541	0.50
1 900 000	NOMURA HOLDINGS 2.648% 20-16/01/2025	USD	1 956 550	0.55
1 900 000	NOMURA HOLDINGS 3.103% 20-16/01/2030	USD	1 961 259	0.55
1 300 000	SUMITOMO MITSUI 1.474% 20-08/07/2025	USD	1 293 733	0.36
4 500 000	SUMITOMO MITSUI 3.040% 19-16/07/2029	USD	4 702 616	1.32
1 900 000	SUMITOMO TR&BK 0.800% 20-12/09/2023	USD	1 893 938	0.53
2 200 000	SUMITOMO TR&BK 0.850% 21-25/03/2024	USD	2 192 800	0.62
<i>Spain</i>			<i>14 318 295</i>	<i>4.04</i>
1 400 000	BANCO SANTANDER 1.375% 20-05/01/2026	EUR	1 652 574	0.47
2 000 000	BANCO SANTANDER 2.706% 19-27/06/2024	USD	2 067 869	0.58
1 800 000	BANCO SANTANDER 2.746% 20-28/05/2025	USD	1 860 619	0.52
400 000	SANTANDER INTERNATIONAL 1.375% 15-14/12/2022	EUR	462 548	0.13
1 800 000	SANTANDER ISSUAN 3.250% 16-04/04/2026	EUR	2 255 995	0.64
2 000 000	TELEFONICA EMIS 4.103% 17-08/03/2027	USD	2 201 911	0.62
3 080 000	TELEFONICA EMIS 5.213% 17-08/03/2047	USD	3 816 779	1.08
<i>Australia</i>			<i>6 987 823</i>	<i>1.98</i>
2 000 000	COM BK AUSTRALIA 2.688% 21-11/03/2031	USD	1 969 553	0.56
1 700 000	COM BK AUSTRALIA 3.900% 17-12/07/2047	USD	2 057 889	0.58
1 500 000	WESTPAC BANKING 1.150% 21-03/06/2026	USD	1 475 800	0.42
1 407 000	WESTPAC BANKING 2.850% 16-13/05/2026	USD	1 484 581	0.42
<i>China</i>			<i>5 251 855</i>	<i>1.48</i>
2 950 000	TENCENT HOLD 2.390% 20-03/06/2030	USD	2 889 554	0.81
2 500 000	TENCENT HOLD 3.240% 20-03/06/2050	USD	2 362 301	0.67
<i>Germany</i>			<i>4 718 517</i>	<i>1.33</i>
2 000 000	DAIMLER AG 2.625% 20-07/04/2025	EUR	2 469 275	0.70
1 900 000	DEUTSCHE BANK AG 1.625% 20-20/01/2027	EUR	2 249 242	0.63
<i>Hong Kong</i>			<i>4 137 628</i>	<i>1.17</i>
1 200 000	CNAC HK FINBRID 3.500% 17-19/07/2022	USD	1 213 897	0.34
500 000	CNAC HK FINBRID 4.625% 18-14/03/2023	USD	518 108	0.15
2 100 000	CNAC HK FINBRID 5.125% 18-14/03/2028	USD	2 405 623	0.68
<i>Italy</i>			<i>4 121 859</i>	<i>1.16</i>
3 700 000	UNICREDIT SPA 7.830% 18-04/12/2023	USD	4 121 859	1.16
<i>British Virgin Islands</i>			<i>3 240 023</i>	<i>0.91</i>
3 000 000	STATE GRID OSEAS 3.500% 17-04/05/2027	USD	3 240 023	0.91
<i>Sweden</i>			<i>3 169 778</i>	<i>0.89</i>
3 000 000	SVENSKA HANDELSBANKEN 3.900% 18-20/11/2023	USD	3 169 778	0.89
<i>Norway</i>			<i>2 855 805</i>	<i>0.80</i>
2 500 000	DNB BANK ASA 0.050% 19-14/11/2023	EUR	2 855 805	0.80
<i>Guernsey Island</i>			<i>2 824 347</i>	<i>0.80</i>
600 000	CRED SUIS GP FUN 3.800% 16-09/06/2023	USD	621 884	0.18
2 000 000	CRED SUIS GP FUN 4.550% 16-17/04/2026	USD	2 202 463	0.62
<i>Kazakhstan</i>			<i>2 646 980</i>	<i>0.75</i>
2 000 000	KAZMUNAYGAS NAT 6.375% 18-24/10/2048	USD	2 646 980	0.75
<i>United Arab Emirates</i>			<i>2 092 454</i>	<i>0.59</i>
1 700 000	DP WORLD LTD 5.625% 18-25/09/2048	USD	2 092 454	0.59
<i>Peru</i>			<i>2 077 572</i>	<i>0.59</i>
2 100 000	PETROLEOS DEL PERU 5.625% 17-19/06/2047	USD	2 077 572	0.59

BNP Paribas Easy Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Indonesia</i>		<i>2 024 450</i>	<i>0.57</i>
1 900 000	PERUSAHAAN LISTR 4.125% 17-15/05/2027	USD	2 024 450	0.57
	<i>Finland</i>		<i>1 966 627</i>	<i>0.55</i>
2 000 000	NORDEA BANK ABP 1.500% 21-30/09/2026	USD	1 966 627	0.55
	<i>Switzerland</i>		<i>1 802 205</i>	<i>0.51</i>
1 700 000	CREDIT SUISSE 0.625% 21-18/01/2033	EUR	1 802 205	0.51
	<i>Cayman Islands</i>		<i>1 654 347</i>	<i>0.47</i>
1 600 000	DIB SUKUK LTD 2.950% 20-16/01/2026	USD	1 654 347	0.47
	Floating rate bonds		1 557 721	0.44
	<i>Australia</i>		<i>1 557 721</i>	<i>0.44</i>
1 600 000	MACQUARIE GROUP 21-12/01/2027 FRN	USD	1 557 721	0.44
Total securities portfolio			344 476 442	97.10

BNP Paribas Easy MSCI China Select SRI S-Series 10% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			187 511 448	99.91
Shares			187 511 448	99.91
<i>China</i>			<i>175 532 379</i>	<i>93.52</i>
20 200	360 SECURITY TECHNOLOGY IN-A	CNY	40 315	0.02
111 200	360 SECURITY TECHNOLOGY IN-A	CNH	222 434	0.12
390 500	3SBIO INC	HKD	325 571	0.17
217 500	AAC TECHNOLOGIES HOLDINGS INC	HKD	859 254	0.46
400 400	BAOSHAN IRON + STEEL CO - A	CNY	449 819	0.24
33 400	BBMG CORPORATION - A	CNY	14 883	0.01
129 800	BBMG CORPORATION-A	CNH	57 970	0.03
8 700	BEIJING EASPRING MATERIAL-A	CNY	118 582	0.06
700	BYD CO LTD - A	CNY	29 448	0.02
216 000	BYD CO LTD - H	HKD	7 386 275	3.94
29 100	BYD CO LTD -A	CNH	1 226 961	0.65
30 600	BY-HEALTH CO LTD-A	CNH	129 733	0.07
389	CANSINO BIOLOGICS INC-A	CNY	18 283	0.01
1 741	CANSINO BIOLOGICS INC-A	CNH	82 012	0.04
23 600	CANSINO BIOLOGICS INC-H	HKD	545 479	0.29
8 800	CHACHA FOOD CO LTD-A	CNH	84 913	0.05
415 400	CHANGSHA ZOOMLION HEAVY IN - H	HKD	261 613	0.14
15 600	CHENGXIN LITHIUM GROUP CO-A	CNY	141 843	0.08
492 500	CHINA CONCH VENTURE HOLDINGS	HKD	2 406 815	1.28
28 864 000	CHINA CONSTRUCTION BANK - H	HKD	19 992 257	10.64
158 700	CHINA EASTERN AIRLINES CO-A	CNH	128 776	0.07
1 069 000	CHINA FEIHE LTD	HKD	1 434 237	0.76
4 600	CHINA JUSHI CO LTD -A	CNY	13 136	0.01
67 400	CHINA JUSHI CO LTD -A	CNH	192 903	0.10
325 000	CHINA LESSO GROUP HOLDINGS	HKD	466 888	0.25
407 000	CHINA MEDICAL SYSTEM HOLDING	HKD	679 700	0.36
947 000	CHINA MENGNIU DAIRY CO	HKD	5 368 882	2.86
139 800	CHINA MERCHANTS SHEKOU IND-A	CNH	293 273	0.16
17 000	CHINA MOLYBDENUM CO LTD - A	CNY	14 884	0.01
309 600	CHINA MOLYBDENUM CO LTD-A	CNH	271 671	0.14
1 020 000	CHINA MOLYBDENUM CO LTD-H	HKD	537 717	0.29
4 800	CHINA VANKE CO LTD - A	CNY	14 882	0.01
512 800	CHINA VANKE CO LTD - H	HKD	1 193 155	0.64
172 200	CHINA VANKE CO LTD -A	CNH	535 092	0.29
1 052 000	CIFI HOLDINGS GROUP CO LTD	HKD	632 849	0.34
4 900	CONTEMPORARY AMPEREX TECHN-A	CNY	452 068	0.24
37 000	CONTEMPORARY AMPEREX TECHN-A	CNH	3 421 271	1.82
532 000	COUNTRY GARDEN SERVICES HOLD	HKD	3 186 692	1.70
629 000	DALI FOODS GROUP CO LTD	HKD	329 172	0.18
237 800	ENN ENERGY HOLDINGS LTD	HKD	4 477 643	2.39
3 900	EVE ENERGY CO LTD-A	CNY	72 317	0.04
30 200	EVE ENERGY CO LTD-A	CNH	561 254	0.30
600	FU JIAN ANJOY FOODS CO LTD-A	CNY	16 078	0.01
3 800	FU JIAN ANJOY FOODS CO LTD-A	CNH	102 054	0.05
19 800	GANFENG LITHIUM CO LTD-A	CNH	444 789	0.24
77 800	GANFENG LITHIUM CO LTD-H	HKD	1 224 435	0.65
1 772 000	GEELY AUTOMOBILE HOLDINGS LTD	HKD	4 841 221	2.58
82 900	GEM CO LTD-A	CNH	134 928	0.07
2 300	GOERTEK INC - A	CNY	19 523	0.01
59 100	GOERTEK INC -A	CNH	502 798	0.27
438 000	GREENTOWN SERVICE GROUP CO L	HKD	404 500	0.22
504 800	GUANGZHOU R&F PROPERTIES - H	HKD	187 771	0.10
16 400	HANGZHOU ROBAM APPLIANCES-A	CNH	92 896	0.05
816 000	HENGTEN NETWORKS GROUP LTD	HKD	308 762	0.16
22 700	HUAXIN CEMENT CO LTD - A	CNY	68 741	0.04
4 200	INNER MONGOLIA YILI INDUS - A	CNY	27 322	0.01

BNP Paribas Easy MSCI China Select SRI S-Series 10% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
110 900	INNER MONGOLIA YILI INDUS-A	CNH	723 052	0.39
7 000	JIANGSU EASTERN SHENGHONG -A	CNY	21 242	0.01
53 600	JIANGSU EASTERN SHENGHONG -A	CNH	163 016	0.09
54 700	JIANGSU ZHONGTIAN TECHNOLO-A	CNH	145 889	0.08
900	JIANGXI GANFENG LITHIUM CO - A	CNY	20 172	0.01
375 500	JINXIN FERTILITY GROUP LTD	HKD	419 507	0.22
780 000	KINGDEE INTERNATIONAL SFTWR	HKD	2 401 140	1.28
50 300	KINGFA SCI.& TECH CO LTD-A	CNY	99 284	0.05
6 500	LAOBAIXING PHARMACY CHAIN-A	CNH	50 475	0.03
2 166 000	LENOVO GROUP LTD	HKD	2 489 305	1.33
165 685	LI AUTO INC - ADR	USD	5 318 489	2.83
545 500	LONGFOR PROPERTIES	HKD	2 567 866	1.37
576 200	MEITUAN DIANPING-CLASS B	HKD	16 658 608	8.88
190 900	MICROPORT SCIENTIFIC CORP	HKD	695 402	0.37
3 500	MING YANG SMART ENERGY GRO-A	CNY	14 333	0.01
30 400	MING YANG SMART ENERGY GRO-A	CNH	124 774	0.07
177 000	MING YUAN CLOUD GROUP HOLDIN	HKD	403 207	0.21
408 712	NIO INC - ADR	USD	12 947 996	6.90
1 378 500	PING AN INSURANCE GROUP CO - H	HKD	9 928 145	5.29
214 900	SHANDONG NANSHAN ALUMINUM-A	CNY	158 814	0.08
234 100	SHANGHAI PHARMACEUTICALS - H	HKD	443 800	0.24
35 700	SHANGHAI PHARMACEUTICALS-A	CNH	111 551	0.06
11 500	SHANGHAI PUTAILAI NEW ENER-A	CNH	290 455	0.15
1 400	SHANGHAI PUTAILAI NEW ENER-A	CNY	35 280	0.02
42 500	SHENZHEN INOVANCE TECHNOLO-A	CNH	458 481	0.24
4 600	SHENZHEN INOVANCE TECHNOLO-A	CNY	49 512	0.03
21 000	SINOTRANS LIMITED-A	CNY	14 761	0.01
68 200	SINOTRANS LIMITED-A	CNH	48 048	0.03
800	SKSHU PAINT CO LTD-A	CNY	17 466	0.01
5 900	SKSHU PAINT CO LTD-A	CNH	129 105	0.07
572 500	SUN ART RETAIL GROUP LTD	HKD	229 843	0.12
24 200	SUNGROW POWER SUPPLY CO LT-A	CNH	554 857	0.30
2 000	SUNGROW POWER SUPPLY CO LT-A	CNY	45 753	0.02
164 300	SUNING.COM CO LTD-A	CNH	106 449	0.06
214 200	SUNNY OPTICAL TECH	HKD	6 775 231	3.61
248 800	TCL TECHNOLOGY GROUP CORP-A	CNH	241 404	0.13
333 600	TENCENT HOLDINGS LTD	HKD	19 546 261	10.40
298 400	TONGCHENG TRAVEL HOLDINGS LT	HKD	552 685	0.29
5 800	TRANSFAR ZHILIAN CO LTD-A	CNY	7 917	0.00
51 500	TRANSFAR ZHILIAN CO LTD-A	CNH	70 459	0.04
279 000	TRAVELSKY TECHNOLOGY LTD	HKD	469 515	0.25
4 300	TSINGHUA UNISPLENDOR CO - A	CNY	15 416	0.01
388 000	UNI PRESIDENT CHINA HOLDINGS - H	HKD	376 240	0.20
49 400	UNISPLENDOR CORP LTD-A	CNH	177 510	0.09
134 500	VIPSHOP HOLDINGS LTD - ADR	USD	1 129 800	0.60
1 434 000	WANT WANT CHINA HOLDINGS LTD	HKD	1 316 964	0.70
34 500	WUHU SANQI INTERACTIVE ENT-A	CNH	146 593	0.08
4 600	WUHU SHUNRONG SANQI INTERA - A	CNY	19 502	0.01
757 500	WUXI BIOLOGICS CAYMAN INC	HKD	8 992 297	4.79
59 500	XINJIANG GOLDWIND SCI&TECH-A	CNH	154 106	0.08
231 800	XINJIANG GOLDWIND SCI+TEC - H	HKD	452 522	0.24
1 466 000	XINYI SOLAR HOLDINGS LTD	HKD	2 485 862	1.32
116 655	XPENG INC - ADR	USD	5 871 246	3.13
360 000	YADEA GROUP HOLDINGS LTD	HKD	701 872	0.37
17 400	YANTAI JEREH OILFIELD-A	CNH	109 450	0.06
2 000	ZHEJIANG CHINT ELECTRICS - A	CNY	16 911	0.01
37 800	ZHEJIANG CHINT ELECTRICS-A	CNH	320 338	0.17
3 000	ZHEJIANG HUAYOU COBALT CO -A	CNY	51 924	0.03
18 900	ZHEJIANG HUAYOU COBALT CO -A	CNH	327 858	0.17
5 500	ZHEJIANG WEIXING NEW BUILD-A	CNY	20 987	0.01

BNP Paribas Easy MSCI China Select SRI S-Series 10% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
24 800	ZHEJIANG WEIXING NEW BUILD-A	CNH	94 847	0.05
13 000	ZOOMLION HEAVY INDUSTRY S - A	CNY	14 625	0.01
121 700	ZOOMLION HEAVY INDUSTRY S-A	CNH	137 220	0.07
	<i>United States of America</i>		<i>6 301 819</i>	<i>3.36</i>
126 441	YUM CHINA HOLDINGS INC	USD	6 301 819	3.36
	<i>Hong Kong</i>		<i>5 677 250</i>	<i>3.03</i>
1 352 000	BEIJING ENTERPRISES WATER GR	HKD	525 449	0.28
1 105 000	CHINA EVERBRIGHT INTERNATIONAL LTD	HKD	887 254	0.47
1 148 000	CHINA OVERSEAS LAND & INVEST	HKD	2 718 223	1.45
742 000	CHINA RESOURCES CEMENT	HKD	560 571	0.30
215 450	HOPSON DEVELOPMENT HOLDINGS	HKD	449 344	0.24
400 000	LEE & MAN PAPER MANUFACTURING	HKD	278 081	0.15
106 000	VINDA INTERNATIONAL HOLDINGS	HKD	258 328	0.14
Total securities portfolio			187 511 448	99.91

BNP Paribas Easy MSCI Emerging ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			77 528 397	94.63
Shares			77 528 397	94.63
<i>United States of America</i>			<i>35 723 149</i>	<i>43.61</i>
2 296	ADOBE SYSTEMS INC	USD	1 301 970	1.59
1 500	ALPHABET INC - A	USD	4 345 559	5.29
1 089	ALPHABET INC - C	USD	3 151 120	3.85
515	AMAZON.COM INC	USD	1 717 185	2.10
79 871	DELTA AIR LINES INC	USD	3 121 359	3.81
21 238	EDWARDS LIFESCIENCES CORP	USD	2 751 383	3.36
55 000	GENERAL MOTORS CO	USD	3 224 650	3.94
14 050	IQVIA HOLDINGS INC	USD	3 964 067	4.84
19 773	MARRIOTT INTERNATIONAL - A	USD	3 267 291	3.99
25 000	MONSTER BEVERAGE CORP	USD	2 401 000	2.93
3 552	NETFLIX INC	USD	2 139 867	2.61
413	NVR INC	USD	2 440 363	2.98
7 466	SALESFORCE.COM INC	USD	1 897 335	2.32
<i>Japan</i>			<i>29 373 667</i>	<i>35.84</i>
46 100	DENSO CORP	JPY	3 814 745	4.66
43 300	KDDI CORP	JPY	1 264 162	1.54
515 500	mitsubishi UFJ FINANCIAL GROUP	JPY	2 797 412	3.41
127 100	MITSUI FUDOSAN CO LTD	JPY	2 514 849	3.07
214 000	MIZUHO FINANCIAL GROUP INC	JPY	2 718 788	3.32
34 000	MURATA MANUFACTURING CO LTD	JPY	2 703 643	3.30
108 500	NIPPON TELEGRAPH & TELEPHONE	JPY	2 967 957	3.62
99 100	NIPPON YUSEN KK	JPY	7 538 674	9.19
167 000	TOYOTA MOTOR CORP	JPY	3 053 437	3.73
<i>Germany</i>			<i>6 602 481</i>	<i>8.06</i>
23 426	SAP SE	EUR	3 327 342	4.06
18 863	SIEMENS AG - REG	EUR	3 275 139	4.00
<i>Sweden</i>			<i>4 274 039</i>	<i>5.22</i>
387 778	ERICSSON LM - B	SEK	4 274 039	5.22
<i>The Netherlands</i>			<i>1 555 061</i>	<i>1.90</i>
41 735	KONINKLIJKE PHILIPS NV	EUR	1 555 061	1.90
Shares/Units in investment funds			31 769	0.04
<i>Luxembourg</i>			<i>31 769</i>	<i>0.04</i>
199.62	BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV INC	USD	31 769	0.04
Total securities portfolio			77 560 166	94.67

BNP Paribas Easy MSCI Emerging SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			987 153 987	95.63
Shares			987 153 987	95.63
<i>France</i>			<i>675 201 696</i>	<i>65.40</i>
148 507	AIR LIQUIDE SA	EUR	25 893 013	2.51
248 309	ATOS SE	EUR	10 558 076	1.02
2 265 000	AXA SA	EUR	67 446 223	6.53
1 206 580	BNP PARIBAS	EUR	83 383 902	8.07
369 780	CNP ASSURANCES	EUR	9 146 176	0.89
964 591	COMPAGNIE DE SAINT GOBAIN	EUR	67 867 238	6.57
4 107 754	CREDIT AGRICOLE SA	EUR	58 625 290	5.68
387 843	DANONE	EUR	24 077 196	2.33
12 732	FAURECIA	EUR	605 649	0.06
213 934	MICHELIN (CGDE)	EUR	35 069 640	3.40
1 861 987	ORANGE	EUR	19 931 572	1.93
55 574	RENAULT SA	EUR	1 930 406	0.19
263 329	SANOFI AVENTIS	EUR	26 525 967	2.57
211 340	SCHNEIDER ELECTRIC SE	EUR	41 448 320	4.02
636 226	SCOR SE	EUR	19 853 285	1.92
1 390 000	SOCIETE GENERALE SA	EUR	47 745 285	4.63
1 039 470	SUEZ	EUR	23 417 109	2.27
1 522 333	TOTAL SA	EUR	77 263 326	7.48
223 975	VINCI SA	EUR	23 664 583	2.29
795 000	VIVENDI	EUR	10 749 440	1.04
<i>Germany</i>			<i>167 978 638</i>	<i>16.27</i>
101 421	ALLIANZ SE - REG	EUR	23 949 512	2.32
56 120	BASF SE	EUR	3 942 779	0.38
100 974	BEIERSDORF AG	EUR	10 378 121	1.01
50 814	CARL ZEISS MEDITEC AG - BR	EUR	10 681 683	1.03
60 218	COMMERZBANK AG	EUR	458 062	0.04
391 150	DEUTSCHE LUFTHANSA - REG	EUR	2 748 962	0.27
125 292	DEUTSCHE POST AG - REG	EUR	8 055 936	0.78
167 185	DEUTSCHE TELEKOM AG - REG	EUR	3 099 001	0.30
10 987	EVONIK INDUSTRIES AG	EUR	355 716	0.03
500 000	GEA GROUP AG	EUR	27 343 974	2.65
25 120	HANNOVER RUECK SE	EUR	4 774 884	0.46
28 732	MERCK KGAA	EUR	7 417 005	0.72
28 541	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	8 455 003	0.82
44 271	PUMA SE	EUR	5 412 085	0.52
129 078	SAP SE	EUR	18 333 759	1.78
19 479	SIEMENS HEALTHINEERS AG	EUR	1 458 013	0.14
8 500 752	TELEFONICA DEUTSCHLAND HOLDING	EUR	23 597 282	2.29
92 915	ZALANDO SE	EUR	7 516 861	0.73
<i>The Netherlands</i>			<i>80 791 439</i>	<i>7.83</i>
304 000	ARCADIS NV	EUR	14 637 311	1.42
17 004	ASM INTERNATIONAL NV	EUR	7 516 272	0.73
21 443	ASML HOLDING NV	EUR	17 232 865	1.67
59 299	KONINKLIJKE AHOLD DELHAIZE NV	EUR	2 032 148	0.20
1 800 000	KONINKLIJKE KPN NV	EUR	5 588 201	0.54
601 379	UNIVERSAL MUSIC GROUP NV	EUR	16 946 750	1.64
288 793	VOPAK	EUR	10 115 194	0.98
57 062	WOLTERS KLUWER	EUR	6 722 698	0.65
<i>Finland</i>			<i>40 180 460</i>	<i>3.90</i>
900 000	FORTUM OYJ	EUR	27 623 725	2.68
330 000	UPM-KYMMENE OYJ	EUR	12 556 735	1.22
<i>United Kingdom</i>			<i>14 180 721</i>	<i>1.37</i>
747 683	STELLANTIS NV	EUR	14 180 721	1.37

BNP Paribas Easy MSCI Emerging SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Belgium</i>		7 396 952	0.72
84 189	KBC GROEP NV	EUR	7 224 520	0.70
1 511	UCB SA	EUR	172 432	0.02
	<i>Austria</i>		1 424 081	0.14
38 722	WIENERBERGER AG	EUR	1 424 081	0.14
	Shares/Units in investment funds		70 564	0.01
	<i>Luxembourg</i>		70 564	0.01
443.39	BNP PARIBAS INSTICASH USD 1D SHORT TERM VNAV - 1 CAP	USD	70 564	0.01
Total securities portfolio			987 224 551	95.64

BNP Paribas Easy MSCI EMU ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			278 876 259	99.21
Shares			278 876 259	99.21
<i>France</i>			<i>95 088 907</i>	<i>33.80</i>
17 183	ACCOR SA	EUR	488 856	0.17
2 937	ADP	EUR	332 762	0.12
28 686	AIR LIQUIDE SA	EUR	4 398 138	1.56
23 292	ALSTOM	EUR	727 176	0.26
7 331	AMUNDI SA	EUR	531 864	0.19
5 258	ARKEMA	EUR	651 203	0.23
130 742	AXA SA	EUR	3 423 479	1.22
3 255	BIOMERIEUX	EUR	406 550	0.14
71 259	BNP PARIBAS	EUR	4 330 409	1.54
22 251	BOUYGUES SA	EUR	700 684	0.25
25 447	BUREAU VERITAS SA	EUR	742 543	0.26
9 928	CAPGEMINI SE	EUR	2 139 484	0.76
45 348	CARREFOUR SA	EUR	730 330	0.26
20 313	CNP ASSURANCES	EUR	441 808	0.16
31 913	COMPAGNIE DE SAINT GOBAIN	EUR	1 974 457	0.70
5 804	COVIVIO	EUR	419 049	0.15
103 888	CREDIT AGRICOLE SA	EUR	1 303 794	0.46
39 840	DANONE	EUR	2 174 866	0.77
40 681	DASSAULT SYSTEMES SE	EUR	2 128 023	0.76
18 950	EDENRED	EUR	768 802	0.27
36 656	EDF	EUR	378 656	0.13
9 561	EIFFAGE SA	EUR	864 888	0.31
121 289	ENGIE	EUR	1 578 455	0.56
17 101	ESSILORLUXOTTICA	EUR	3 201 991	1.14
5 566	EURAZEO SA	EUR	427 469	0.15
6 128	GECINA SA	EUR	753 131	0.27
49 806	GETLINK SE	EUR	725 175	0.26
1 882	HERMES INTERNATIONAL	EUR	2 890 752	1.03
3 884	IPSEN	EUR	312 662	0.11
4 380	KERING	EUR	3 096 222	1.10
15 784	KLEPIERRE	EUR	329 096	0.12
9 007	LA FRANCAISE DES JEUX SAEM	EUR	350 733	0.12
19 308	LEGRAND SA	EUR	1 986 793	0.71
14 739	LOREAL	EUR	6 145 426	2.19
15 680	LVMH	EUR	11 399 359	4.05
13 093	MICHELIN (CGDE)	EUR	1 887 356	0.67
153 467	ORANGE	EUR	1 444 585	0.51
5 805	ORPEA	EUR	511 421	0.18
12 936	PERNOD RICARD SA	EUR	2 735 964	0.97
16 424	PUBLICIS GROUPE	EUR	972 301	0.35
1 838	REMY COINTREAU	EUR	393 332	0.14
33 085	SCHNEIDER ELECTRIC SE	EUR	5 705 839	2.03
2 771	SEB SA	EUR	379 350	0.13
57 311	SOCIETE GENERALE SA	EUR	1 731 079	0.62
27 665	SUEZ	EUR	548 044	0.19
3 862	TELEPERFORMANCE	EUR	1 513 904	0.54
144 949	TOTAL SA	EUR	6 469 073	2.30
8 312	UBISOFT ENTERTAINMENT	EUR	357 998	0.13
21 222	VALEO SA	EUR	564 081	0.20
43 133	VEOLIA ENVIRONNEMENT	EUR	1 391 471	0.50
34 802	VINCI SA	EUR	3 233 454	1.15
62 127	VIVENDI	EUR	738 690	0.26
4 509	WENDEL	EUR	475 249	0.17
15 928	WORLDLINE SA - W/I	EUR	780 631	0.28

BNP Paribas Easy MSCI EMU ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Germany</i>		<i>70 356 922</i>	<i>25.07</i>
11 306	ADIDAS AG	EUR	2 862 679	1.02
26 626	ALLIANZ SE - REG	EUR	5 528 889	1.97
61 058	BASF SE	EUR	3 772 163	1.34
23 040	BAYERISCHE MOTOREN WERKE AG	EUR	2 038 810	0.73
4 342	BAYERISCHE MOTOREN WERKE-PRF	EUR	318 269	0.11
7 436	BECHTLE AG	EUR	468 022	0.17
8 741	BEIERSDORF AG	EUR	790 012	0.28
12 258	BRENNTAG AG	EUR	975 492	0.35
3 342	CARL ZEISS MEDITEC AG - BR	EUR	617 769	0.22
82 858	COMMERZBANK AG	EUR	554 237	0.20
14 380	COVESTRO AG	EUR	779 396	0.28
52 552	DAIMLER AG - REG	EUR	3 551 990	1.26
26 651	DAIMLER TRUCK HOLDING AG	EUR	860 561	0.31
9 826	DELIVERY HERO SE	EUR	962 948	0.34
130 059	DEUTSCHE BANK AG - REG	EUR	1 432 990	0.51
12 516	DEUTSCHE BOERSE AG	EUR	1 841 104	0.65
70 819	DEUTSCHE LUFTHANSA - REG	EUR	437 661	0.16
60 831	DEUTSCHE POST AG - REG	EUR	3 439 385	1.22
153 617	E.ON SE	EUR	1 872 898	0.67
27 235	EVONIK INDUSTRIES AG	EUR	775 380	0.28
13 599	GEA GROUP AG	EUR	653 976	0.23
6 157	HANNOVER RUECK SE	EUR	1 029 143	0.37
15 707	HEIDELBERGCEMENT AG	EUR	934 881	0.33
9 664	HELLOFRESH SE	EUR	652 707	0.23
9 407	HENKEL AG & CO KGAA	EUR	646 261	0.23
12 976	HENKEL AG & CO KGAA VORZUG	EUR	923 113	0.33
79 670	INFINEON TECHNOLOGIES AG	EUR	3 247 349	1.16
6 084	KION GROUP AG	EUR	586 984	0.21
5 993	KNORR-BREMSE AG	EUR	520 792	0.19
9 207	LANXESS AG	EUR	501 782	0.18
6 113	LEG IMMOBILIEN AG	EUR	750 065	0.27
8 508	MERCK KGAA	EUR	1 931 316	0.69
5 108	MTU AERO ENGINES AG	EUR	916 375	0.33
9 716	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	2 531 018	0.90
7 545	PUMA SE	EUR	811 088	0.29
60 389	SAP SE	EUR	7 542 585	2.68
1 686	SARTORIUS AG - VORZUG	EUR	1 003 507	0.36
45 247	SIEMENS AG - REG	EUR	6 908 311	2.46
9 487	SYMRISE AG	EUR	1 236 156	0.44
139 691	TELEFONICA DEUTSCHLAND HOLDING	EUR	340 986	0.12
36 476	VONOVIA SE	EUR	1 769 086	0.63
14 602	ZALANDO SE	EUR	1 038 786	0.37
	<i>The Netherlands</i>		<i>46 812 880</i>	<i>16.65</i>
1 122	ADYEN NV	EUR	2 593 503	0.92
137 966	AEGON NV	EUR	606 085	0.22
13 187	AKZO NOBEL N.V.	EUR	1 272 546	0.45
3 103	ARGENX SE	EUR	978 376	0.35
2 966	ASM INTERNATIONAL NV	EUR	1 152 884	0.41
23 202	ASML HOLDING NV	EUR	16 396 852	5.82
70 071	CNH INDUSTRIAL NV	EUR	1 196 112	0.43
6 547	EURONEXT NV - W/I	EUR	597 414	0.21
9 856	HEINEKEN HOLDING NV	EUR	799 814	0.28
16 969	HEINEKEN NV	EUR	1 677 555	0.60
3 922	IMCD GROUP NV - W/I	EUR	763 613	0.27
240 131	ING GROEP NV	EUR	2 939 684	1.05
14 470	JDE PEETS NV	EUR	392 137	0.14
64 178	KONINKLIJKE AHOLD DELHAIZE NV	EUR	1 934 004	0.69
10 875	KONINKLIJKE DSM NV	EUR	2 153 250	0.77
251 266	KONINKLIJKE KPN NV	EUR	685 956	0.24

BNP Paribas Easy MSCI EMU ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
22 400	NN GROUP NV - W/I	EUR	1 066 464	0.38
53 562	PROSUS NV	EUR	3 938 414	1.40
16 538	QIAGEN N.V.	EUR	810 197	0.29
11 198	RANDSTAD HOLDING NV	EUR	672 328	0.24
11 871	TAKEAWAY.COM HOLDING BV	EUR	575 387	0.20
8 573	UNIBAIL-RODAMCO-WESTFIELD	EUR	528 268	0.19
50 978	UNIVERSAL MUSIC GROUP NV	EUR	1 263 235	0.45
17 556	WOLTERS KLUWER	EUR	1 818 802	0.65
	<i>Italy</i>		<i>19 152 566</i>	<i>6.80</i>
10 824	AMPLIFON SPA	EUR	513 599	0.18
95 482	ASSICURAZIONI GENERALI	EUR	1 778 830	0.63
41 322	DAVIDE CAMPARI-MILANO NV	EUR	531 194	0.19
1 794	DIASORIN SPA	EUR	300 405	0.11
499 275	ENEL S.P.A.	EUR	3 517 892	1.25
166 099	ENI S.P.A.	EUR	2 029 730	0.72
43 257	FINCOBANK S.P.A.	EUR	667 672	0.24
35 012	INFRASTRUTTURE WIRELESS ITAL	EUR	373 928	0.13
1 195 950	INTESA SANPAOLO	EUR	2 719 590	0.97
64 190	MEDIOBANCA SPA	EUR	648 961	0.23
35 371	NEXI SPA	EUR	494 840	0.18
63 389	POSTE ITALIANE SPA	EUR	731 509	0.26
19 406	PRYSMIAN SPA	EUR	642 533	0.23
10 181	RECORDATI SPA	EUR	575 227	0.20
159 754	SNAM SPA	EUR	846 696	0.30
116 371	TERNA SPA	EUR	827 863	0.29
144 130	UNICREDIT S.P.A.	EUR	1 952 097	0.69
	<i>Spain</i>		<i>18 807 373</i>	<i>6.68</i>
24 248	ACS ACTIVIDADES DE CONSTRUCCION Y SERVICIOS	EUR	571 525	0.20
5 748	AENA SA	EUR	797 822	0.28
27 547	AMADEUS IT GROUP SA	EUR	1 642 903	0.58
417 816	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	2 193 534	0.78
384 883	CAIXABANK	EUR	929 108	0.33
31 132	CELLNEX TELECOM SAU	EUR	1 593 336	0.57
21 283	EDP RENOVAVEIS SA	EUR	466 098	0.17
23 713	ENAGAS SA	EUR	483 745	0.17
32 942	ENDESA SA	EUR	665 428	0.24
40 359	FERROVIAL SA	EUR	1 112 294	0.40
348 369	IBERDROLA SA	EUR	3 626 521	1.29
69 439	INDUSTRIA DE DISENO TEXTIL	EUR	1 981 095	0.70
21 429	NATURGY ENERGY GROUP SDG SA	EUR	613 512	0.22
34 541	RED ELECTRICA CORPORACION SA	EUR	657 143	0.23
102 914	REPSOL SA	EUR	1 074 011	0.38
18 951	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	399 298	0.14
	<i>Belgium</i>		<i>7 712 486</i>	<i>2.73</i>
48 504	ANHEUSER - BUSCH INBEV SA/NV	EUR	2 578 958	0.92
6 310	COLRUYT SA	EUR	235 111	0.08
2 753	ELIA SYSTEM OPERATOR SA/NV	EUR	318 522	0.11
11 732	GROUPE BRUXELLES LAMBERT SA	EUR	1 151 613	0.41
17 463	KBC GROEP NV	EUR	1 317 758	0.47
6 654	SOLVAY SA	EUR	680 039	0.24
9 660	UCB SA	EUR	969 381	0.34
12 898	UMICORE	EUR	461 104	0.16
	<i>Finland</i>		<i>7 311 059</i>	<i>2.61</i>
10 976	ELISA OYJ	EUR	594 021	0.21
19 868	KESKO OYJ - B	EUR	582 927	0.21
27 318	NESTE OYJ	EUR	1 184 508	0.42
325 772	NOKIA OYJ	EUR	1 815 853	0.65
11 714	ORION OYJ - B	EUR	427 795	0.15

BNP Paribas Easy MSCI EMU ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
51 889	STORA ENSO OYJ - R	EUR	837 488	0.30
40 906	UPM-KYMMENE OYJ	EUR	1 368 715	0.49
40 433	WARTSILA OYJ ABP	EUR	499 752	0.18
	<i>Ireland</i>		6 856 500	2.45
51 671	CRH PLC	EUR	2 403 735	0.86
10 013	KERRY GROUP PLC - A	EUR	1 133 972	0.40
9 606	KINGSPAN GROUP PLC	EUR	1 008 630	0.36
10 422	PADDY POWER BETFAIR PLC	EUR	1 448 658	0.52
17 785	SMURFIT KAPPA GROUP PLC	EUR	861 505	0.31
	<i>Austria</i>		3 319 256	1.19
25 624	ERSTE GROUP BANK AG	EUR	1 059 552	0.38
15 142	OMV AG	EUR	756 343	0.27
22 533	RAIFFEISEN BANK INTERNATIONAL	EUR	583 154	0.21
4 783	VERBUND AG	EUR	473 039	0.17
13 974	VOESTALPINE AG	EUR	447 168	0.16
	<i>Switzerland</i>		1 831 428	0.65
42 228	STMICROELECTRONICS NV	EUR	1 831 428	0.65
	<i>Portugal</i>		920 822	0.33
51 215	GALP ENERGIA SGPS SA	EUR	436 352	0.16
24 103	JERONIMO MARTINS	EUR	484 470	0.17
	<i>United Kingdom</i>		706 060	0.25
14 356	COCA-COLA EUROPACIFIC PARTNE	USD	706 060	0.25
Other transferable securities			0	0.00
	Shares		0	0.00
	<i>Portugal</i>		0	0.00
57 600	BANCO ESPIRITO SANTO-REG	EUR	0	0.00
Total securities portfolio			278 876 259	99.21

BNP Paribas Easy MSCI EMU SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			440 103 962	99.03
Shares			440 103 962	99.03
<i>France</i>			<i>156 044 184</i>	<i>35.11</i>
151 099	ACCOR SA	EUR	4 298 767	0.97
58 218	AMUNDI SA	EUR	4 223 716	0.95
495 707	AXA SA	EUR	12 980 088	2.92
180 990	BUREAU VERITAS SA	EUR	5 281 288	1.19
282 594	CARREFOUR SA	EUR	4 551 176	1.02
174 942	CNP ASSURANCES	EUR	3 804 989	0.86
142 649	DANONE	EUR	7 787 209	1.75
66 187	ESSILORLUXOTTICA	EUR	12 392 854	2.79
78 839	GECINA SA	EUR	9 689 313	2.18
13 626	KERING	EUR	9 632 219	2.17
45 689	LOREAL	EUR	19 050 028	4.29
97 129	MICHELIN (CGDE)	EUR	14 001 145	3.15
9 117	SARTORIUS STEDIM BIOTECH	EUR	4 398 041	0.99
138 135	SCHNEIDER ELECTRIC SE	EUR	23 822 761	5.35
33 964	SEB SA	EUR	4 649 672	1.05
304 594	SUEZ	EUR	6 034 007	1.36
190 978	VALEO SA	EUR	5 076 195	1.14
367 596	VIVENDI	EUR	4 370 716	0.98
<i>Germany</i>			<i>97 148 931</i>	<i>21.86</i>
80 665	ALLIANZ SE - REG	EUR	16 750 087	3.77
76 455	BEIERSDORF AG	EUR	6 910 003	1.55
37 568	DEUTSCHE BOERSE AG	EUR	5 526 253	1.24
249 935	DEUTSCHE POST AG - REG	EUR	14 131 325	3.18
40 899	MERCK KGAA	EUR	9 284 073	2.09
36 133	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	9 412 647	2.12
64 837	PUMA SE	EUR	6 969 978	1.57
162 667	SAP SE	EUR	20 317 107	4.57
8 557	SARTORIUS AG - VORZUG	EUR	5 093 126	1.15
1 128 362	TELEFONICA DEUTSCHLAND HOLDING	EUR	2 754 332	0.62
<i>The Netherlands</i>			<i>73 829 202</i>	<i>16.62</i>
96 187	AKZO NOBEL N.V.	EUR	9 282 046	2.09
30 425	ASML HOLDING NV	EUR	21 501 347	4.84
474 854	CNH INDUSTRIAL NV	EUR	8 105 758	1.82
69 336	KONINKLIJKE DSM NV	EUR	13 728 528	3.09
130 535	NN GROUP NV - W/I	EUR	6 214 771	1.40
90 278	QIAGEN N.V.	EUR	4 422 719	1.00
52 116	UNIBAIL-RODAMCO-WESTFIELD	EUR	3 211 388	0.72
71 068	WOLTERS KLUWER	EUR	7 362 645	1.66
<i>Italy</i>			<i>30 250 864</i>	<i>6.81</i>
124 239	AMPLIFON SPA	EUR	5 895 141	1.33
5 863 349	INTESA SANPAOLO	EUR	13 333 256	3.00
1 549 405	TERNA SPA	EUR	11 022 467	2.48
<i>Belgium</i>			<i>20 001 698</i>	<i>4.50</i>
46 493	ELIA SYSTEM OPERATOR SA/NV	EUR	5 379 240	1.21
78 660	KBC GROEP NV	EUR	5 935 684	1.34
53 176	UCB SA	EUR	5 336 212	1.20
93 722	UMICORE	EUR	3 350 562	0.75
<i>Ireland</i>			<i>19 595 226</i>	<i>4.41</i>
313 914	CRH PLC	EUR	14 603 279	3.29
44 079	KERRY GROUP PLC - A	EUR	4 991 947	1.12
<i>Spain</i>			<i>18 811 352</i>	<i>4.23</i>
1 403 333	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	7 367 498	1.66
176 960	EDP RENOVAVEIS SA	EUR	3 875 424	0.87
397 815	RED ELECTRICA CORPORACION SA	EUR	7 568 430	1.70

BNP Paribas Easy MSCI EMU SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Finland</i>		<i>16 059 771</i>	<i>3.61</i>
46 860	ELISA OYJ	EUR	2 536 063	0.57
164 089	KESKO OYJ - B	EUR	4 814 371	1.08
109 786	ORION OYJ - B	EUR	4 009 385	0.90
380 255	WARTSILA OYJ ABP	EUR	4 699 952	1.06
	<i>United Kingdom</i>		<i>4 485 122</i>	<i>1.01</i>
91 194	COCA-COLA EUROPACIFIC PARTNE	USD	4 485 122	1.01
	<i>Portugal</i>		<i>3 877 612</i>	<i>0.87</i>
192 916	JERONIMO MARTINS	EUR	3 877 612	0.87
Total securities portfolio			440 103 962	99.03

BNP Paribas Easy MSCI Europe ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			207 084 830	99.08
Shares			207 084 830	99.08
<i>United Kingdom</i>			<i>41 453 806</i>	<i>19.87</i>
31 788	3I GROUP PLC	GBP	548 604	0.26
5 642	ADMIRAL GROUP PLC	GBP	212 146	0.10
22 094	ANTOFAGASTA PLC	GBP	352 225	0.17
10 904	ASHTAD GROUP PLC	GBP	771 696	0.37
14 081	ASSOCIATED BRITISH FOODS PLC	GBP	336 763	0.16
34 471	ASTRAZENECA PLC	GBP	3 562 879	1.70
27 411	AUTO TRADER GROUP PLC	GBP	241 593	0.12
144 803	AVIVA PLC	GBP	707 803	0.34
457 907	BARCLAYS BANK PLC	GBP	1 019 874	0.49
35 839	BARRATT DEVELOPMENTS PLC	GBP	319 290	0.15
4 467	BERKELEY GROUP HOLDINGS/THE	GBP	254 049	0.12
36 241	BRITISH LAND CO PLC	GBP	229 204	0.11
231 121	BT GROUP PLC	GBP	466 729	0.22
9 852	BUNZL PLC	GBP	338 530	0.16
11 600	BURBERRY GROUP PLC	GBP	251 108	0.12
5 807	COCA-COLA EUROPACIFIC PARTNE	USD	285 601	0.14
44 247	COMPASS GROUP PLC	GBP	870 079	0.42
3 595	CRODA INTERNATIONAL PLC	GBP	433 318	0.21
52 919	DIAGEO PLC	GBP	2 543 843	1.22
5 666	FERGUSON PLC	GBP	884 385	0.42
124 651	GLAXOSMITHKLINE PLC	GBP	2 385 235	1.14
443 210	HSBC HOLDINGS PLC	GBP	2 368 344	1.13
48 287	INFORMA PLC	GBP	297 107	0.14
6 611	INTERCONTINENTAL HOTELS GROU	GBP	376 455	0.18
4 830	INTERTEK GROUP PLC	GBP	323 879	0.15
7 423	JOHNSON MATTHEY PLC	GBP	180 889	0.09
60 756	KINGFISHER PLC	GBP	244 804	0.12
26 603	LAND SECURITIES GROUP PLC	GBP	246 005	0.12
192 205	LEGAL & GENERAL GROUP PLC	GBP	681 050	0.33
1 807 313	LLOYDS BANKING GROUP PLC	GBP	1 028 937	0.49
7 756	LONDON STOCK EXCHANGE GROUP	GBP	640 175	0.31
85 411	NATIONAL GRID PLC	GBP	1 078 116	0.52
3 804	NEXT PLC	GBP	369 254	0.18
11 111	OCADO GROUP PLC	GBP	222 061	0.11
23 143	PEARSON PLC	GBP	169 024	0.08
10 310	PERSIMMON PLC	GBP	350 707	0.17
33 958	PHOENIX GROUP HOLDINGS PLC	GBP	264 190	0.13
62 820	PRUDENTIAL PLC	GBP	953 598	0.46
16 104	RECKITT BENCKISER GROUP PLC	GBP	1 216 431	0.58
46 169	RELX PLC	GBP	1 320 843	0.63
47 561	RENTOKIL INITIAL PLC	GBP	330 820	0.16
29 605	RIO TINTO PLC	GBP	1 724 960	0.83
181 977	ROYAL BANK OF SCOTLAND GROUP	GBP	489 188	0.23
30 249	SAGE GROUP PLC/THE	GBP	307 174	0.15
58 695	SAINSBURY (J) PLC	GBP	192 807	0.09
5 700	SCHRODERS PLC	GBP	241 687	0.12
34 248	SEGRO PLC	GBP	585 961	0.28
7 044	SEVERN TRENT PLC	GBP	247 245	0.12
16 210	SMITHS GROUP PLC	GBP	304 951	0.15
1 873	SPIRAX-SARCO ENGINEERING PLC	GBP	358 047	0.17
28 907	SSE PLC	GBP	567 742	0.27
18 216	ST JAMESS PLACE PLC	GBP	365 253	0.17
74 877	STANDARD CHARTERED PLC	GBP	399 891	0.19
91 414	STANDARD LIFE ABERDEEN PLC	GBP	262 287	0.13
128 747	TAYLOR WIMPEY PLC	GBP	269 117	0.13
206 250	TESCO PLC	GBP	712 147	0.34

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Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
57 202	UNILEVER PLC	GBP	2 688 072	1.29
20 144	UNITED UTILITIES GROUP PLC	GBP	261 277	0.13
747 137	VODAFONE GROUP PLC	GBP	998 971	0.48
7 896	WHITBREAD PLC	GBP	281 664	0.13
38 828	WPP PLC	GBP	517 722	0.25
	<i>France</i>		<i>36 070 417</i>	<i>17.27</i>
6 477	ACCOR SA	EUR	184 271	0.09
1 260	ADP	EUR	142 758	0.07
10 874	AIR LIQUIDE SA	EUR	1 667 202	0.80
8 415	ALSTOM	EUR	262 716	0.13
2 533	AMUNDI SA	EUR	183 769	0.09
2 022	ARKEMA	EUR	250 425	0.12
51 876	AXA SA	EUR	1 358 373	0.65
1 067	BIOMERIEUX	EUR	133 268	0.06
27 280	BNP PARIBAS	EUR	1 657 806	0.79
9 170	BOUYGUES SA	EUR	288 763	0.14
9 224	BUREAU VERITAS SA	EUR	269 156	0.13
3 786	CAPGEMINI SE	EUR	815 883	0.39
17 771	CARREFOUR SA	EUR	286 202	0.14
8 257	CNP ASSURANCES	EUR	179 590	0.09
12 497	COMPAGNIE DE SAINT GOBAIN	EUR	773 189	0.37
2 240	COVIVIO	EUR	161 728	0.08
40 500	CREDIT AGRICOLE SA	EUR	508 275	0.24
15 548	DANONE	EUR	848 765	0.41
15 080	DASSAULT SYSTEMES SE	EUR	788 835	0.38
7 005	EDENRED	EUR	284 193	0.14
14 340	EDF	EUR	148 132	0.07
3 929	EIFFAGE SA	EUR	355 417	0.17
47 854	ENGIE	EUR	622 772	0.30
6 473	ESSILORLUXOTTICA	EUR	1 212 005	0.58
2 104	EURAZEO SA	EUR	161 587	0.08
2 231	GECCINA SA	EUR	274 190	0.13
19 245	GETLINK SE	EUR	280 207	0.13
700	HERMES INTERNATIONAL	EUR	1 075 200	0.51
1 591	IPSEN	EUR	128 076	0.06
1 650	KERING	EUR	1 166 385	0.56
6 579	KLEPIERRE	EUR	137 172	0.07
2 977	LA FRANCAISE DES JEUX SAEM	EUR	115 924	0.06
7 262	LEGRAND SA	EUR	747 260	0.36
5 577	LOREAL	EUR	2 325 330	1.11
5 932	LVMH	EUR	4 312 563	2.06
4 879	MICHELIN (CGDE)	EUR	703 308	0.34
62 711	ORANGE	EUR	590 299	0.28
2 197	ORPEA	EUR	193 556	0.09
5 074	PERNOD RICARD SA	EUR	1 073 151	0.51
6 406	PUBLICIS GROUPE	EUR	379 235	0.18
675	REMY COINTREAU	EUR	144 450	0.07
12 450	SCHNEIDER ELECTRIC SE	EUR	2 147 127	1.03
944	SEB SA	EUR	129 234	0.06
22 737	SOCIETE GENERALE SA	EUR	686 771	0.33
9 905	SUEZ	EUR	196 218	0.09
1 434	TELEPERFORMANCE	EUR	562 128	0.27
63 299	TOTAL SA	EUR	2 825 034	1.35
2 725	UBISOFT ENTERTAINMENT	EUR	117 366	0.06
7 710	VALEO SA	EUR	204 932	0.10
13 598	VINCI SA	EUR	1 263 390	0.60
23 031	VIVENDI	EUR	273 839	0.13
1 839	WENDEL	EUR	193 831	0.09
5 696	WORLDLINE SA - W/I	EUR	279 161	0.13

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Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Switzerland</i>			<i>34 156 256</i>	<i>16.33</i>
41 548	ABB LTD-REG	SEK	1 393 811	0.67
6 142	ADECCO GROUP AG - REG	CHF	276 231	0.13
11 875	ALCON INC	CHF	925 337	0.44
125	BARRY CALLEBAUT AG - REG	CHF	267 336	0.13
24	CHOCOLADEFABRIKEN LINDT - PC	CHF	292 545	0.14
3	CHOCOLADEFABRIKEN LINDT - REG	CHF	353 810	0.17
11 482	CIE FINANCIERE RICHEMONT - REG	CHF	1 517 599	0.73
10 540	CLARIANT AG - REG	CHF	193 273	0.09
8 448	COCA-COLA HBC AG-DI	GBP	257 082	0.12
72 204	CREDIT SUISSE GROUP AG - REG	CHF	618 244	0.30
998	GEBERIT AG - REG	CHF	717 762	0.34
213	GIVAUDAN - REG	CHF	985 085	0.47
6 813	JULIUS BAER GROUP LTD	CHF	402 277	0.19
1 341	KUEHNE & NAGEL INTERNATIONAL AG - REG	CHF	381 017	0.18
17 157	LAFARGEHOLCIM LTD-REG	EUR	767 776	0.37
4 017	LOGITECH INTERNATIONAL - REG	CHF	298 052	0.14
1 761	LONZA GROUP AG - REG	CHF	1 294 386	0.62
60 451	NESTLE SA - REG	CHF	7 435 096	3.55
557	PARTNERS GROUP HOLDING AG	CHF	813 070	0.39
14 799	ROCHE HOLDING AG GENUSSSCHEIN	CHF	5 414 563	2.59
1 207	ROCHE HOLDING AG-BR	CHF	476 207	0.23
169	SGS SA - REG	CHF	496 977	0.24
3 326	SIKA AG - REG	CHF	1 220 427	0.58
1 379	SONOVA HOLDING AG - REG	CHF	476 192	0.23
16 146	STMICROELECTRONICS NV	EUR	700 252	0.34
265	STRAUMANN HOLDING AG - REG	CHF	495 396	0.24
1 125	SWISS LIFE HOLDING AG - REG	CHF	606 934	0.29
3 118	SWISS PRIME SITE - REG	CHF	269 776	0.13
8 723	SWISS RE AG	CHF	759 869	0.36
817	SWISSCOM AG - REG	CHF	405 760	0.19
1 694	TEMENOS GROUP AG - REG	CHF	206 079	0.10
83 669	UBS GROUP AG - REG	CHF	1 325 913	0.63
661	VAT GROUP AG	CHF	289 879	0.14
2 141	VIFOR PHARMA AG	CHF	335 258	0.16
3 848	ZURICH INSURANCE GROUP AG	CHF	1 486 985	0.71
<i>Germany</i>			<i>26 093 621</i>	<i>12.47</i>
4 227	ADIDAS AG	EUR	1 070 276	0.51
10 200	ALLIANZ SE - REG	EUR	2 118 030	1.01
24 394	BASF SE	EUR	1 507 061	0.72
8 634	BAYERISCHE MOTOREN WERKE AG	EUR	764 023	0.37
1 736	BAYERISCHE MOTOREN WERKE-PRF	EUR	127 249	0.06
2 355	BECHTLE AG	EUR	148 224	0.07
3 021	BEIERSDORF AG	EUR	273 038	0.13
4 352	BRENNTAG AG	EUR	346 332	0.17
1 167	CARL ZEISS MEDITEC AG - BR	EUR	215 720	0.10
28 091	COMMERZBANK AG	EUR	187 901	0.09
5 411	COVESTRO AG	EUR	293 276	0.14
19 663	DAIMLER AG - REG	EUR	1 329 022	0.64
9 831	DAIMLER TRUCK HOLDING AG	EUR	317 443	0.15
3 569	DELIVERY HERO SE	EUR	349 762	0.17
49 916	DEUTSCHE BANK AG - REG	EUR	549 974	0.26
4 685	DEUTSCHE BOERSE AG	EUR	689 164	0.33
24 927	DEUTSCHE LUFTHANSA - REG	EUR	154 049	0.07
23 087	DEUTSCHE POST AG - REG	EUR	1 305 339	0.62
57 547	E.ON SE	EUR	701 613	0.34
11 029	EVONIK INDUSTRIES AG	EUR	313 996	0.15
4 950	GEA GROUP AG	EUR	238 046	0.11
2 217	HANNOVER RUECK SE	EUR	370 572	0.18
6 054	HEIDELBERGCEMENT AG	EUR	360 334	0.17

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Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
3 563	HENKEL AG & CO KGAA	EUR	244 778	0.12
4 625	HENKEL AG & CO KGAA VORZUG	EUR	329 023	0.16
30 023	INFINEON TECHNOLOGIES AG	EUR	1 223 737	0.59
2 064	KION GROUP AG	EUR	199 135	0.10
1 995	KNORR-BREMSE AG	EUR	173 366	0.08
3 627	LANXESS AG	EUR	197 672	0.09
2 165	LEG IMMOBILIEN AG	EUR	265 646	0.13
3 345	MERCK KGAA	EUR	759 315	0.36
1 987	MTU AERO ENGINES AG	EUR	356 468	0.17
3 694	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	962 287	0.46
2 606	PUMA SE	EUR	280 145	0.13
22 617	SAP SE	EUR	2 824 863	1.35
597	SARTORIUS AG - VORZUG	EUR	355 334	0.17
17 099	SIEMENS AG - REG	EUR	2 610 675	1.25
3 217	SYMRISE AG	EUR	419 175	0.20
55 204	TELEFONICA DEUTSCHLAND HOLDING	EUR	134 753	0.06
13 692	VONOVIA SE	EUR	664 062	0.32
5 099	ZALANDO SE	EUR	362 743	0.17
	<i>The Netherlands</i>		<i>17 145 051</i>	<i>8.21</i>
422	ADYEN NV	EUR	975 453	0.47
53 361	AEGON NV	EUR	234 415	0.11
5 085	AKZO NOBEL N.V.	EUR	490 703	0.23
1 140	ARGENX SE	EUR	359 442	0.17
1 086	ASM INTERNATIONAL NV	EUR	422 128	0.20
8 750	ASML HOLDING NV	EUR	6 183 624	2.96
27 307	CNH INDUSTRIAL NV	EUR	466 130	0.22
2 178	EURONEXT NV - W/I	EUR	198 743	0.10
3 968	HEINEKEN HOLDING NV	EUR	322 003	0.15
6 816	HEINEKEN NV	EUR	673 830	0.32
1 388	IMCD GROUP NV - W/I	EUR	270 244	0.13
91 458	ING GROEP NV	EUR	1 119 629	0.54
5 268	JDE PEETS NV	EUR	142 763	0.07
24 996	KONINKLIJKE AHOLD DELHAIZE NV	EUR	753 254	0.36
4 043	KONINKLIJKE DSM NV	EUR	800 514	0.38
96 079	KONINKLIJKE KPN NV	EUR	262 296	0.13
8 329	NN GROUP NV - W/I	EUR	396 544	0.19
20 077	PROSUS NV	EUR	1 476 262	0.71
6 027	QIAGEN N.V.	EUR	295 263	0.14
4 012	RANDSTAD HOLDING NV	EUR	240 880	0.12
4 206	TAKEAWAY.COM HOLDING BV	EUR	203 865	0.10
3 369	UNIBAIL-RODAMCO-WESTFIELD	EUR	207 598	0.10
6 269	WOLTERS KLUWER	EUR	649 468	0.31
	<i>Sweden</i>		<i>13 126 360</i>	<i>6.25</i>
8 469	ALFA LAVAL AB	SEK	299 738	0.14
24 889	ASSA ABLOY AB - B	SEK	667 671	0.32
13 403	ATLAS COPCO AB - A	SEK	814 646	0.39
11 381	ATLAS COPCO AB - B	SEK	588 284	0.28
13 644	BOLIDEN AB	SEK	463 811	0.22
7 792	ELECTROLUX AB-B	SEK	166 117	0.08
14 487	EPIROC AB-A	SEK	322 496	0.15
11 464	EPIROC AB-B	SEK	213 447	0.10
6 472	EQT AB	SEK	309 897	0.15
67 588	ERICSSON LM - B	SEK	655 071	0.31
15 164	ESSITY AKTIEBOLAG - B	SEK	435 067	0.21
3 666	EVOLUTION GAMING GROUP	SEK	457 965	0.22
20 634	HENNES & MAURITZ AB - B	SEK	356 886	0.17
13 079	HUSQVARNA AB - B	SEK	184 003	0.09
4 644	INDUSTRIVARDEN AB - C	SEK	128 143	0.06
6 027	INDUSTRIVARDEN AB-A SHS	SEK	168 822	0.08
10 420	INVESTOR AB-A SHS	SEK	241 474	0.12

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Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
48 156	INVESTOR AB-B SHS	SEK	1 065 222	0.51
6 038	KINNEVIK AB - B	SEK	189 274	0.09
6 303	LIFCO AB-B SHS	SEK	165 717	0.08
2 729	LUNDBERGS AB - B	SEK	134 648	0.06
11 809	LUNDIN PETROLEUM AB	SEK	372 185	0.18
33 131	NIBE INDUSTRIER AB-B SHS	SEK	440 041	0.21
30 493	SANDVIK AB	SEK	748 109	0.36
11 412	SINCH AB	SEK	127 576	0.06
42 816	SKANDINAVISKA ENSKILDA BANK - A	SEK	523 348	0.25
12 201	SKANSKA AB - B	SEK	277 532	0.13
11 576	SKF AB-B SHARES	SEK	241 167	0.12
15 909	SVENSKA CELLULOSA AB SCA - B	SEK	248 385	0.12
40 234	SVENSKA HANDELSBANKEN - A	SEK	382 411	0.18
20 517	SWEDBANK AB - A	SEK	362 874	0.17
17 261	TELE2 AB - B	SEK	216 433	0.10
88 111	TELIA CO AB	SEK	302 989	0.14
40 469	VOLVO AB - B	SEK	824 041	0.39
1 495	VOLVO AB-A SHS	SEK	30 870	0.01
	<i>Denmark</i>		<i>9 128 550</i>	<i>4.38</i>
4 003	AMBU A/S-B	DKK	93 111	0.04
91	AP MOELLER MAERSK A/S A	DKK	266 481	0.13
127	AP MOELLER MAERSK A/S B	DKK	400 418	0.19
2 744	CARLSBERG AS - B	DKK	416 713	0.20
2 620	CHRISTIAN HANSEN HOLDING A/S	DKK	181 557	0.09
2 562	COLOPLAST - B	DKK	396 480	0.19
4 551	DSV A/S	DKK	934 663	0.45
1 527	GENMAB A/S	DKK	539 960	0.26
3 276	GN STORE NORD A/S	DKK	181 163	0.09
36 562	NOVO NORDISK A/S - B	DKK	3 613 137	1.73
4 594	NOVOZYMES A/S - B	DKK	331 814	0.16
4 244	ORSTED A/S	DKK	476 577	0.23
2 261	PANDORA A/S	DKK	247 878	0.12
240	ROCKWOOL INTERNATIONAL A/S - B	DKK	92 288	0.04
9 600	TRYG A/S	DKK	208 454	0.10
22 639	VESTAS WIND SYSTEMS A/S	DKK	608 772	0.29
3 087	WILLIAM DEMANT HOLDING	DKK	139 084	0.07
	<i>Italy</i>		<i>6 795 921</i>	<i>3.24</i>
4 206	AMPLIFON SPA	EUR	199 575	0.10
40 904	ASSICURAZIONI GENERALI	EUR	762 042	0.36
16 754	DAVIDE CAMPARI-MILANO NV	EUR	215 373	0.10
620	DIASORIN SPA	EUR	103 819	0.05
193 831	ENEL S.P.A.	EUR	1 365 733	0.65
15 176	FINECOBANK S.P.A.	EUR	234 242	0.11
12 453	INFRASTRUTTURE WIRELESS ITAL	EUR	132 998	0.06
480 543	INTESA SANPAOLO	EUR	1 092 755	0.52
25 979	MEDIOBANCA SPA	EUR	262 648	0.13
13 204	NEXI SPA	EUR	184 724	0.09
29 267	POSTE ITALIANE SPA	EUR	337 741	0.16
7 462	PRYSMIAN SPA	EUR	247 067	0.12
4 067	RECORDATI SPA	EUR	229 786	0.11
64 925	SNAM SPA	EUR	344 103	0.16
44 230	TERNA SPA	EUR	314 652	0.15
56 753	UNICREDIT S.P.A.	EUR	768 663	0.37
	<i>Spain</i>		<i>6 693 557</i>	<i>3.19</i>
10 886	AMADEUS IT GROUP SA	EUR	649 241	0.31
163 692	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	859 383	0.41
150 822	CAIXABANK	EUR	364 084	0.17
11 762	CELLNEX TELECOM SAU	EUR	601 979	0.29
7 990	EDP RENOVAVEIS SA	EUR	174 981	0.08
14 011	ENAGAS SA	EUR	285 824	0.14

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Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
12 897	ENDESA SA	EUR	260 519	0.12
133 603	IBERDROLA SA	EUR	1 390 807	0.67
27 466	INDUSTRIA DE DISENO TEXTIL	EUR	783 605	0.37
9 527	NATURGY ENERGY GROUP SDG SA	EUR	272 758	0.13
13 057	RED ELECTRICA CORPORACION SA	EUR	248 409	0.12
61 922	REPSOL SA	EUR	646 218	0.31
7 392	SIEMENS GAMESA RENEWABLE ENERGY SA	EUR	155 749	0.07
	<i>Norway</i>		<i>3 831 501</i>	<i>1.84</i>
11 515	AKER BP ASA	NOK	311 869	0.15
27 792	DNB BANK ASA	NOK	559 823	0.27
40 008	EQUINOR ASA	NOK	941 139	0.45
10 434	GJENSIDIGE FORSIKRING ASA	NOK	222 661	0.11
12 131	MOWI ASA	NOK	252 463	0.12
53 243	NORSK HYDRO ASA	NOK	369 106	0.18
25 323	ORKLA ASA	NOK	223 126	0.11
3 248	SCHIBSTED ASA - A	NOK	110 154	0.05
1 309	SCHIBSTED ASA - B	NOK	38 768	0.02
33 404	TELENOR ASA	NOK	461 680	0.22
7 678	YARA INTERNATIONAL ASA	NOK	340 712	0.16
	<i>Finland</i>		<i>3 644 296</i>	<i>1.74</i>
3 659	ELISA OYJ	EUR	198 025	0.09
7 239	KESKO OYJ - B	EUR	212 392	0.10
11 870	NESTE OYJ	EUR	514 683	0.25
125 574	NOKIA OYJ	EUR	699 949	0.33
78 974	NORDEA BANK ABP	SEK	847 574	0.41
4 445	ORION OYJ - B	EUR	162 331	0.08
18 603	STORA ENSO OYJ - R	EUR	300 252	0.14
15 601	UPM-KYMMENE OYJ	EUR	522 009	0.25
15 136	WARTSILA OYJ ABP	EUR	187 081	0.09
	<i>Belgium</i>		<i>3 079 142</i>	<i>1.48</i>
19 572	ANHEUSER - BUSCH INBEV SA/NV	EUR	1 040 643	0.50
2 203	COLRUYT SA	EUR	82 084	0.04
881	ELIA SYSTEM OPERATOR SA/NV	EUR	101 932	0.05
4 723	GROUPE BRUXELLES LAMBERT SA	EUR	463 610	0.22
6 835	KBC GROEP NV	EUR	515 769	0.25
2 778	SOLVAY SA	EUR	283 912	0.14
3 809	UCB SA	EUR	382 233	0.18
5 845	UMICORE	EUR	208 959	0.10
	<i>Ireland</i>		<i>2 895 392</i>	<i>1.39</i>
20 547	CRH PLC	EUR	955 846	0.46
3 557	DCC PLC	GBP	256 311	0.12
3 773	KERRY GROUP PLC - A	EUR	427 292	0.20
3 496	KINGSPAN GROUP PLC	EUR	367 080	0.18
3 995	PADDY POWER BETFAIR PLC	EUR	555 305	0.27
6 886	SMURFIT KAPPA GROUP PLC	EUR	333 558	0.16
	<i>Austria</i>		<i>1 754 239</i>	<i>0.84</i>
9 631	ERSTE GROUP BANK AG	EUR	398 242	0.19
14 190	OMV AG	EUR	708 791	0.34
8 811	RAIFFEISEN BANK INTERNATIONAL	EUR	228 029	0.11
1 912	VERBUND AG	EUR	189 097	0.09
7 190	VOESTALPINE AG	EUR	230 080	0.11
	<i>Portugal</i>		<i>557 055</i>	<i>0.26</i>
42 602	GALP ENERGIA SGPS SA	EUR	362 969	0.17
9 656	JERONIMO MARTINS	EUR	194 086	0.09
	<i>South Africa</i>		<i>376 988</i>	<i>0.18</i>
17 334	MONDI PLC	GBP	376 988	0.18
	<i>Malta</i>		<i>282 678</i>	<i>0.14</i>
14 102	GVC HOLDINGS PLC	GBP	282 678	0.14

BNP Paribas Easy MSCI Europe ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Other transferable securities			0	0.00
Shares			0	0.00
	<i>United Arab Emirates</i>		0	0.00
3 891	NMC HEALTH PLC	GBP	0	0.00
	<i>Portugal</i>		0	0.00
160 029	BANCO ESPIRITO SANTO-REG	EUR	0	0.00
Warrants, Rights			0	0.00
1	DAIMLER TRUCK HOL TEILRECHTE RTS	EUR	0	0.00
Total securities portfolio			207 084 830	99.08

BNP Paribas Easy MSCI Europe Small Caps SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			270 467 284	91.54
Shares			270 467 284	91.54
<i>Italy</i>			<i>101 611 580</i>	<i>34.39</i>
3 000 272	A2A SPA	EUR	5 160 468	1.75
223 426	AZIMUT HOLDING SPA	EUR	5 514 154	1.87
1 700 000	ENEL S.P.A.	EUR	11 978 200	4.05
900 000	ENI S.P.A.	EUR	10 998 000	3.72
350 000	FINECOBANK S.P.A.	EUR	5 402 250	1.83
5 500 000	INTESA SANPAOLO	EUR	12 506 999	4.24
500 000	MEDIOBANCA SPA	EUR	5 055 000	1.71
100 000	MONCLER SPA	EUR	6 402 000	2.17
500 000	POSTE ITALIANE SPA	EUR	5 770 000	1.95
100 074	RECORDATI SPA	EUR	5 654 181	1.91
3 018 010	SAIPEM SPA	EUR	5 568 228	1.88
1 000 000	SNAM SPA	EUR	5 300 000	1.79
12 000 000	TELECOM ITALIA SPA	EUR	5 210 400	1.76
750 000	TERNA SPA	EUR	5 335 500	1.81
425 000	UNICREDIT S.P.A.	EUR	5 756 200	1.95
<i>France</i>			<i>51 639 322</i>	<i>17.47</i>
25 000	BNP PARIBAS	EUR	1 519 250	0.51
25 000	BOUYGUES SA	EUR	787 250	0.27
30 000	CARREFOUR SA	EUR	483 150	0.16
66 000	CNP ASSURANCES	EUR	1 435 500	0.49
94 555	COMPAGNIE DE SAINT GOBAIN	EUR	5 850 118	1.98
100 000	CREDIT AGRICOLE SA	EUR	1 255 000	0.42
21 000	DANONE	EUR	1 146 390	0.39
400 000	ENGIE	EUR	5 205 600	1.76
36 300	EUTELSAT COMMUNICATIONS	EUR	389 681	0.13
9 000	MICHELIN (CGDE)	EUR	1 297 350	0.44
60 000	ORANGE	EUR	564 780	0.19
99 000	REXEL SA	EUR	1 765 170	0.60
55 000	SANOFI AVENTIS	EUR	4 871 900	1.65
18 000	SCHNEIDER ELECTRIC SE	EUR	3 104 280	1.05
72 600	SOCIETE GENERALE SA	EUR	2 192 883	0.74
9 900	SODEXO SA	EUR	762 894	0.26
209 400	SUEZ	EUR	4 148 214	1.40
223 100	TOTAL SA	EUR	9 956 953	3.37
9 900	VINCI SA	EUR	919 809	0.31
335 000	VIVENDI	EUR	3 983 150	1.35
<i>The Netherlands</i>			<i>48 992 195</i>	<i>16.59</i>
5 000	ADYEN NV	EUR	11 557 500	3.91
18 000	ASM INTERNATIONAL NV	EUR	6 996 600	2.37
192 693	ING GROEP NV	EUR	2 358 948	0.80
200 000	KONINKLIJKE AHOLD DELHAIZE NV	EUR	6 027 000	2.04
2 300 000	KONINKLIJKE KPN NV	EUR	6 279 000	2.13
292 225	KONINKLIJKE PHILIPS NV	EUR	9 574 752	3.24
250 137	UNIVERSAL MUSIC GROUP NV	EUR	6 198 395	2.10
<i>Germany</i>			<i>38 019 720</i>	<i>12.86</i>
28 934	ALLIANZ SE - REG	EUR	6 008 145	2.03
52 934	BEIERSDORF AG	EUR	4 784 175	1.62
300 000	DEUTSCHE TELEKOM AG - REG	EUR	4 890 000	1.65
110 000	LANXESS AG	EUR	5 995 000	2.03
35 000	MERCK KGAA	EUR	7 945 000	2.69
55 000	SIEMENS AG - REG	EUR	8 397 400	2.84
<i>Sweden</i>			<i>26 198 125</i>	<i>8.87</i>
350 000	ALFA LAVAL AB	SEK	12 387 335	4.19
1 210 000	ERICSSON LM - B	SEK	11 727 457	3.97
100 000	SKF AB-B SHARES	SEK	2 083 333	0.71

BNP Paribas Easy MSCI Europe Small Caps SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Finland</i>		<i>4 006 342</i>	<i>1.36</i>
148 438	FORTUM OYJ	EUR	4 006 342	1.36
Other transferable securities			0	0.00
Shares			0	0.00
	<i>United Kingdom</i>		<i>0</i>	<i>0.00</i>
17 035	AFRICAN MINERALS LTD	GBP	0	0.00
	<i>Spain</i>		<i>0</i>	<i>0.00</i>
2 037	LETS GOWEX SA	EUR	0	0.00
Warrants, Rights			0	0.00
2 940	ATLANTIA DIRITTO 31/12/2049 RTS	EUR	0	0.00
Shares/Units in investment funds			9 351 549	3.16
	<i>France</i>		<i>9 351 549</i>	<i>3.16</i>
411.00	BNP PARIBAS MOIS ISR - 1 CAP	EUR	9 351 549	3.16
Total securities portfolio			279 818 833	94.70

BNP Paribas Easy MSCI Europe SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			1 712 943 294	99.42
Shares			1 712 943 294	99.42
<i>United Kingdom</i>			<i>350 033 130</i>	<i>20.30</i>
821 021	ANTOFAGASTA PLC	GBP	13 088 811	0.76
233 456	ASHTREAD GROUP PLC	GBP	16 522 100	0.96
638 228	ASSOCIATED BRITISH FOODS PLC	GBP	15 263 957	0.89
1 357 352	BARRATT DEVELOPMENTS PLC	GBP	12 092 655	0.70
232 453	BERKELEY GROUP HOLDINGS/THE	GBP	13 220 141	0.77
1 610 768	BRITISH LAND CO PLC	GBP	10 187 206	0.59
3 260 560	BT GROUP PLC	GBP	6 584 421	0.38
385 055	BURBERRY GROUP PLC	GBP	8 335 368	0.48
203 636	COCA-COLA EUROPACIFIC PARTNE	USD	10 015 267	0.58
635 925	COMPASS GROUP PLC	GBP	12 504 909	0.73
136 881	CRODA INTERNATIONAL PLC	GBP	16 498 758	0.96
147 309	FERGUSON PLC	GBP	22 992 907	1.33
1 115 719	INFORMA PLC	GBP	6 864 941	0.40
180 628	INTERCONTINENTAL HOTELS GROU	GBP	10 285 642	0.60
2 861 360	JD SPORTS FASHION PLC	GBP	7 422 632	0.43
355 379	JOHNSON MATTHEY PLC	GBP	8 660 141	0.50
1 276 505	KINGFISHER PLC	GBP	5 143 421	0.30
135 751	NEXT PLC	GBP	13 177 354	0.76
266 839	RECKITT BENCKISER GROUP PLC	GBP	20 155 943	1.17
609 374	RELX PLC	GBP	17 433 496	1.01
2 879 898	SAINSBURY (J) PLC	GBP	9 460 170	0.55
220 961	SCHRODERS PLC	GBP	9 368 999	0.54
1 252 519	SEGRO PLC	GBP	21 429 771	1.24
379 256	SEVERN TRENT PLC	GBP	13 311 904	0.77
528 914	ST JAMESS PLACE PLC	GBP	10 605 368	0.62
3 075 394	STANDARD LIFE ABERDEEN PLC	GBP	8 823 993	0.51
4 869 364	TAYLOR WIMPEY PLC	GBP	10 178 339	0.59
970 734	UNITED UTILITIES GROUP PLC	GBP	12 590 869	0.73
219 043	WHITBREAD PLC	GBP	7 813 647	0.45
<i>France</i>			<i>309 981 072</i>	<i>17.98</i>
227 492	ACCOR SA	EUR	6 472 147	0.38
129 200	AMUNDI SA	EUR	9 373 460	0.54
1 087 936	AXA SA	EUR	28 487 604	1.65
290 109	BUREAU VERITAS SA	EUR	8 465 381	0.49
726 526	CARREFOUR SA	EUR	11 700 701	0.68
334 802	CNP ASSURANCES	EUR	7 281 944	0.42
343 368	DANONE	EUR	18 744 459	1.09
123 762	ESSILORLUXOTTICA	EUR	23 173 197	1.34
149 188	GECINA SA	EUR	18 335 205	1.06
25 081	KERING	EUR	17 729 759	1.03
103 695	LOREAL	EUR	43 235 629	2.51
179 429	MICHELIN (CGDE)	EUR	25 864 690	1.50
17 989	SARTORIUS STEDIM BIOTECH	EUR	8 677 894	0.50
269 482	SCHNEIDER ELECTRIC SE	EUR	46 474 865	2.71
63 295	SEB SA	EUR	8 665 086	0.50
560 118	SUEZ	EUR	11 095 938	0.64
323 477	VALEO SA	EUR	8 598 019	0.50
639 621	VIVENDI	EUR	7 605 094	0.44
<i>Switzerland</i>			<i>205 116 080</i>	<i>11.91</i>
258 567	ALCON INC	CHF	20 148 337	1.17
418 135	COCA-COLA HBC AG-DI	GBP	12 724 332	0.74
6 885	GIVAUDAN - REG	CHF	31 841 838	1.85
54 120	KUEHNE & NAGEL INTERNATIONAL AG - REG	CHF	15 377 048	0.89
36 277	LONZA GROUP AG - REG	CHF	26 664 637	1.55
5 230	SGS SA - REG	CHF	15 379 829	0.89

BNP Paribas Easy MSCI Europe SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
34 965	SONOVA HOLDING AG - REG	CHF	12 074 002	0.70
39 472	SWISS LIFE HOLDING AG - REG	CHF	21 295 033	1.24
218 692	SWISS RE AG	CHF	19 050 466	1.11
26 850	SWISSCOM AG - REG	CHF	13 334 952	0.77
110 005	VIFOR PHARMA AG	CHF	17 225 606	1.00
	<i>Germany</i>		<i>188 920 691</i>	<i>10.97</i>
174 970	ALLIANZ SE - REG	EUR	36 332 520	2.11
184 220	BEIERSDORF AG	EUR	16 649 804	0.97
83 822	DEUTSCHE BOERSE AG	EUR	12 330 216	0.72
484 030	DEUTSCHE POST AG - REG	EUR	27 367 056	1.59
83 488	MERCK KGAA	EUR	18 951 776	1.10
77 524	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	20 195 002	1.17
103 958	PUMA SE	EUR	11 175 485	0.65
254 374	SAP SE	EUR	31 771 313	1.84
15 012	SARTORIUS AG - VORZUG	EUR	8 935 142	0.52
2 135 345	TELEFONICA DEUTSCHLAND HOLDING	EUR	5 212 377	0.30
	<i>The Netherlands</i>		<i>171 161 747</i>	<i>9.95</i>
181 361	AKZO NOBEL N.V.	EUR	17 501 337	1.02
99 707	ASML HOLDING NV	EUR	70 462 936	4.10
917 478	CNH INDUSTRIAL NV	EUR	15 661 349	0.91
134 162	KONINKLIJKE DSM NV	EUR	26 564 076	1.54
293 276	NN GROUP NV - W/I	EUR	13 962 870	0.81
189 253	QIAGEN N.V.	EUR	9 271 504	0.54
92 687	UNIBAIL-RODAMCO-WESTFIELD	EUR	5 711 373	0.33
116 084	WOLTERS KLUWER	EUR	12 026 302	0.70
	<i>Denmark</i>		<i>105 709 099</i>	<i>6.15</i>
115 559	AMBU A/S-B	DKK	2 687 924	0.16
86 836	COLOPLAST - B	DKK	13 438 238	0.78
21 234	GENMAB A/S	DKK	7 508 527	0.44
148 432	GN STORE NORD A/S	DKK	8 208 304	0.48
437 280	NOVO NORDISK A/S - B	DKK	43 212 971	2.51
172 246	NOVOZYMES A/S - B	DKK	12 440 915	0.72
59 546	PANDORA A/S	DKK	6 528 155	0.38
434 507	VESTAS WIND SYSTEMS A/S	DKK	11 684 065	0.68
	<i>Sweden</i>		<i>89 853 357</i>	<i>5.20</i>
558 121	BOLIDEN AB	SEK	18 972 645	1.10
510 553	ELECTROLUX AB-B	SEK	10 884 458	0.63
723 372	ESSITY AKTIEBOLAG - B	SEK	20 754 088	1.20
761 179	HUSQVARNA AB - B	SEK	10 708 700	0.62
772 667	SVENSKA CELLULOSA AB SCA - B	SEK	12 063 541	0.70
553 955	TELE2 AB - B	SEK	6 945 959	0.40
2 769 630	TELIA CO AB	SEK	9 523 966	0.55
	<i>Italy</i>		<i>66 785 835</i>	<i>3.87</i>
237 017	AMPLIFON SPA	EUR	11 246 457	0.65
14 413 898	INTESA SANPAOLO	EUR	32 777 203	1.90
3 199 631	TERNA SPA	EUR	22 762 175	1.32
	<i>Norway</i>		<i>44 832 901</i>	<i>2.61</i>
808 299	DNB BANK ASA	NOK	16 281 807	0.95
1 564 488	ORKLA ASA	NOK	13 785 011	0.80
1 068 373	TELENOR ASA	NOK	14 766 083	0.86
	<i>Belgium</i>		<i>43 079 039</i>	<i>2.50</i>
86 642	ELIA SYSTEM OPERATOR SA/NV	EUR	10 024 479	0.58
193 682	KBC GROEP NV	EUR	14 615 244	0.85
117 239	UCB SA	EUR	11 764 934	0.68
186 696	UMICORE	EUR	6 674 382	0.39
	<i>Ireland</i>		<i>39 359 020</i>	<i>2.28</i>
574 717	CRH PLC	EUR	26 735 835	1.55
111 463	KERRY GROUP PLC - A	EUR	12 623 185	0.73

BNP Paribas Easy MSCI Europe SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>Spain</i>		<i>38 299 743</i>	<i>2.23</i>
3 206 492	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	16 834 083	0.98
273 166	EDP RENOVAVEIS SA	EUR	5 982 335	0.35
813 841	RED ELECTRICA CORPORACION SA	EUR	15 483 325	0.90
	<i>Finland</i>		<i>32 088 596</i>	<i>1.86</i>
85 423	ELISA OYJ	EUR	4 623 093	0.27
356 670	KESKO OYJ - B	EUR	10 464 698	0.61
232 971	ORION OYJ - B	EUR	8 508 101	0.49
687 112	WARTSILA OYJ ABP	EUR	8 492 704	0.49
	<i>South Africa</i>		<i>18 249 452</i>	<i>1.06</i>
839 115	MONDI PLC	GBP	18 249 452	1.06
	<i>Portugal</i>		<i>9 473 532</i>	<i>0.55</i>
471 320	JERONIMO MARTINS	EUR	9 473 532	0.55
Other transferable securities			1	0.00
	Shares		1	0.00
	<i>United Arab Emirates</i>		<i>1</i>	<i>0.00</i>
50 407	NMC HEALTH PLC	GBP	1	0.00
Total securities portfolio			1 712 943 295	99.42

BNP Paribas Easy MSCI Japan ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			410 263 254	98.82
Shares			410 263 254	98.82
<i>Japan</i>			<i>410 263 254</i>	<i>98.82</i>
29 100	ADVANTEST CORP	JPY	2 422 144	0.58
88 600	AEON CO LTD	JPY	1 832 834	0.44
29 100	AGC INC	JPY	1 219 960	0.29
66 300	AJINOMOTO CO INC	JPY	1 770 474	0.43
26 800	ANA HOLDINGS INC	JPY	492 085	0.12
61 700	ASAHI GROUP HOLDINGS LTD	JPY	2 107 956	0.51
37 200	ASAHI INTECC CO LTD	JPY	701 934	0.17
180 500	ASAHI KASEI CORP	JPY	1 489 990	0.36
239 400	ASTELLAS PHARMA INC	JPY	3 419 497	0.82
21 200	AZBIL CORP	JPY	848 296	0.20
79 800	BRIDGESTONE CORP	JPY	3 015 788	0.73
46 700	BROTHER INDUSTRIES LTD	JPY	788 472	0.19
130 000	CANON INC	JPY	2 780 589	0.67
29 500	CAPCOM CO LTD	JPY	610 030	0.15
18 200	CENTRAL JAPAN RAILWAY CO	JPY	2 132 646	0.51
104 000	CHIBA BANK LTD - THE	JPY	523 358	0.13
86 200	CHUGAI PHARMACEUTICAL CO LTD	JPY	2 458 546	0.59
55 600	CYBERAGENT INC	JPY	812 638	0.20
38 000	DAI NIPPON PRINTING CO LTD	JPY	839 484	0.20
15 200	DAIFUKU CO LTD	JPY	1 091 068	0.26
131 100	DAI-ICHI LIFE HOLDINGS INC	JPY	2 328 088	0.56
215 500	DAIICHI SANKYO CO LTD	JPY	4 813 418	1.16
31 200	DAIKIN INDUSTRIES LTD	JPY	6 215 972	1.50
79 100	DAIWA HOUSE INDUSTRY CO LTD	JPY	1 998 124	0.48
228 400	DAIWA SECURITIES GROUP INC	JPY	1 131 411	0.27
59 700	DENSO CORP	JPY	4 344 122	1.05
5 400	DISCO CORP	JPY	1 449 437	0.35
59 600	DON QUIJOTE HOLDINGS CO LTD	JPY	722 277	0.17
38 900	EAST JAPAN RAILWAY CO	JPY	2 101 037	0.51
30 900	EISAI CO LTD	JPY	1 541 057	0.37
24 300	FANUC CORP	JPY	4 523 977	1.09
7 300	FAST RETAILING CO LTD	JPY	3 640 684	0.88
20 900	FUJI ELECTRIC HOLDINGS CO LTD	JPY	1 002 274	0.24
47 100	FUJIFILM HOLDINGS CORP	JPY	3 066 526	0.74
25 200	FUJITSU LTD	JPY	3 796 715	0.91
47 800	HAKUHODO DY HOLDINGS INC	JPY	699 365	0.17
34 500	HANKYU HANSHIN HOLDINGS INC	JPY	860 167	0.21
4 000	HIKARI TSUSHIN INC	JPY	540 952	0.13
53 300	HINO MOTORS LTD	JPY	385 848	0.09
6 033	HIROSE ELECTRIC CO LTD	JPY	890 985	0.21
20 800	HITACHI CONSTRUCTION MACHINE	JPY	528 123	0.13
121 500	HITACHI LTD	JPY	5 780 225	1.39
39 300	HITACHI METALS LTD	JPY	639 523	0.15
213 700	HONDA MOTOR CO LTD	JPY	5 270 932	1.27
10 200	HOSHIZAKI CORP	JPY	673 747	0.16
46 300	HOYA CORP	JPY	6 049 387	1.46
75 700	HULIC CO LTD	JPY	631 246	0.15
15 800	IBIDEN CO LTD	JPY	825 265	0.20
33 200	IDEMITSU KOSAN CO LTD	JPY	744 599	0.18
143 800	INPEX CORP	JPY	1 100 290	0.27
158 800	ITOCHU CORP	JPY	4 266 058	1.03
23 600	ITOCHU TECHNO-SOLUTIONS CORP	JPY	666 798	0.16
72 600	JAPAN EXCHANGE GROUP INC	JPY	1 395 959	0.34
334 900	JAPAN POST HOLDINGS CO LTD	JPY	2 293 460	0.55
205	JAPAN REAL ESTATE INVESTMENT	JPY	1 022 227	0.25
994	JAPAN RETAIL FUND INVESTMENT	JPY	752 212	0.18

BNP Paribas Easy MSCI Japan ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
67 000	JFE HOLDINGS INC	JPY	750 560	0.18
32 400	JSR CORP	JPY	1 082 439	0.26
429 670	JXTG HOLDINGS INC	JPY	1 411 844	0.34
77 200	KAJIMA CORP	JPY	778 754	0.19
33 400	KANSAI PAINT CO LTD	JPY	637 627	0.15
65 600	KAO CORP	JPY	3 015 148	0.73
203 500	KDDI CORP	JPY	5 224 473	1.26
16 500	KEIO CORP	JPY	638 811	0.15
22 200	KEISEI ELECTRIC RAILWAY CO	JPY	527 222	0.13
24 144	KEYENCE CORP	JPY	13 326 244	3.22
20 100	KIKKOMAN CORP	JPY	1 484 236	0.36
25 800	KINTETSU GROUP HOLDINGS CO	JPY	633 404	0.15
115 100	KIRIN HOLDINGS CO LTD	JPY	1 623 389	0.39
9 700	KOBAYASHI PHARMACEUTICAL CO	JPY	669 608	0.16
21 800	KOBE BUSSAN CO LTD	JPY	741 625	0.18
118 800	KOMATSU LTD	JPY	2 443 508	0.59
15 200	KONAMI HOLDINGS CORP	JPY	640 712	0.15
142 600	KUBOTA CORP	JPY	2 780 583	0.67
18 100	KURITA WATER INDUSTRIES LTD	JPY	754 661	0.18
46 900	KYOCERA CORP	JPY	2 573 955	0.62
40 000	KYOWA HAKKO KIRIN CO LTD	JPY	957 586	0.23
11 000	LAWSON INC	JPY	457 793	0.11
42 200	LION CORP	JPY	495 298	0.12
39 700	LIXIL GROUP CORP	JPY	929 183	0.22
217 200	MARUBENI CORP	JPY	1 856 797	0.45
107 200	MAZDA MOTOR CORP	JPY	724 467	0.17
40 300	MEDIPAL HOLDINGS CORP	JPY	663 182	0.16
15 300	MERCARI INC	JPY	684 651	0.16
56 400	MINEBEA MITSUMI INC	JPY	1 406 186	0.34
41 400	MISUMI GROUP INC	JPY	1 492 185	0.36
190 300	MITSUBISHI CHEMICAL HOLDINGS	JPY	1 238 109	0.30
167 100	MITSUBISHI CORP	JPY	4 660 018	1.12
248 600	MITSUBISHI ELECTRIC CORP	JPY	2 768 777	0.67
165 400	MITSUBISHI ESTATE CO LTD	JPY	2 013 912	0.49
31 900	MITSUBISHI GAS CHEMICAL CO	JPY	474 526	0.11
47 400	MITSUBISHI HEAVY INDUSTRIES	JPY	962 448	0.23
1 541 000	MITSUBISHI UFJ FINANCIAL GROUP	JPY	7 353 491	1.77
137 700	MITSUBISHI UFJ LEASE & FINAN	JPY	598 310	0.14
30 300	mitsui chemicals inc	JPY	714 960	0.17
122 200	mitsui fudosan co ltd	JPY	2 126 183	0.51
18 600	MIURA CO LTD	JPY	562 456	0.14
315 552	MIZUHO FINANCIAL GROUP INC	JPY	3 525 297	0.85
40 400	MONOTARO CO LTD	JPY	639 530	0.15
66 616	MS&AD INSURANCE GROUP HOLDING	JPY	1 805 365	0.43
75 300	MURATA MANUFACTURING CO LTD	JPY	5 265 366	1.27
34 500	NEC CORP	JPY	1 398 924	0.34
50 800	NGK INSULATORS LTD	JPY	754 120	0.18
56 100	NIDEC CORP	JPY	5 791 885	1.40
44 000	NIHON M+A CENTER INC	JPY	947 842	0.23
14 000	NINTENDO CO LTD	JPY	5 735 591	1.38
225	NIPPON BUILDING FUND INC	JPY	1 151 165	0.28
13 000	NIPPON EXPRESS CO LTD	JPY	685 965	0.17
97 400	NIPPON PAINT HOLDINGS CO LTD	JPY	932 689	0.22
354	NIPPON PROLOGIS REIT INC	JPY	1 100 216	0.27
8 700	NIPPON SHINYAKU CO LTD	JPY	532 148	0.13
110 616	NIPPON STEEL & SUMITOMO METAL CORP	JPY	1 586 754	0.38
167 600	NIPPON TELEGRAPH & TELEPHONE	JPY	4 031 484	0.97
21 300	NIPPON YUSEN KK	JPY	1 424 833	0.34
11 400	NISSIN FOODS HOLDINGS CO LTD	JPY	730 377	0.18
11 600	NITORI HOLDINGS CO LTD	JPY	1 525 800	0.37
20 900	NITTO DENKO CORP	JPY	1 418 824	0.34

BNP Paribas Easy MSCI Japan ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
431 800	NOMURA HOLDINGS INC	JPY	1 654 273	0.40
25 500	NOMURA REAL ESTATE HOLDINGS	JPY	515 436	0.12
627	NOMURA REAL ESTATE MASTER FUND	JPY	774 687	0.19
47 251	NOMURA RESEARCH INSTITUTE LTD	JPY	1 780 650	0.43
92 300	NTT DATA CORP	JPY	1 738 102	0.42
120 000	OBAYASHI CORP	JPY	815 552	0.20
44 800	ODAKYU ELECTRIC RAILWAY CO	JPY	730 735	0.18
129 400	OJI HOLDINGS CORP	JPY	550 389	0.13
27 200	OMRON CORP	JPY	2 380 312	0.57
57 700	ONO PHARMACEUTICAL CO LTD	JPY	1 258 388	0.30
7 000	ORACLE CORP JAPAN	JPY	467 186	0.11
25 500	ORIENTAL LAND CO LTD	JPY	3 776 682	0.91
159 730	ORIX CORP	JPY	2 863 337	0.69
471	ORIX JREIT INC	JPY	646 682	0.16
57 300	OSAKA GAS CO LTD	JPY	831 797	0.20
20 400	OTSUKA CORP	JPY	855 230	0.21
56 200	OTSUKA HOLDINGS CO LTD	JPY	1 789 158	0.43
284 300	PANASONIC CORP	JPY	2 746 299	0.66
29 200	PERSOL HOLDINGS CO LTD	JPY	744 749	0.18
115 000	RAKUTEN INC	JPY	1 013 407	0.24
168 000	RECRUIT HOLDINGS CO LTD	JPY	8 944 315	2.15
169 300	RENASAS ELECTRONICS CORP	JPY	1 839 680	0.44
324 600	RESONA HOLDINGS INC	JPY	1 108 983	0.27
93 500	RICOH CO LTD	JPY	764 683	0.18
13 900	ROHM CO LTD	JPY	1 111 327	0.27
64 300	SANTEN PHARMACEUTICAL CO LTD	JPY	690 853	0.17
34 900	SCSK CORP	JPY	610 031	0.15
31 400	SECOM CO LTD	JPY	1 914 870	0.46
45 600	SEIKO EPSON CORP	JPY	721 150	0.17
67 500	SEKISUI CHEMICAL CO LTD	JPY	990 690	0.24
98 300	SEKISUI HOUSE LTD	JPY	1 853 340	0.45
97 200	SEVEN & I HOLDINGS CO LTD	JPY	3 752 785	0.90
44 500	SG HOLDINGS CO LTD	JPY	915 117	0.22
39 200	SHARP CORP	JPY	395 430	0.10
37 400	SHIMADZU CORP	JPY	1 386 568	0.33
108 600	SHIMIZU CORP	JPY	591 289	0.14
44 400	SHIN-ETSU CHEMICAL CO LTD	JPY	6 753 870	1.63
35 300	SHIONOGI & CO LTD	JPY	2 190 173	0.53
50 900	SHISEIDO CO LTD	JPY	2 493 028	0.60
91 300	SHIZUOKA BANK LTD/THE	JPY	573 090	0.14
374 100	SOFTBANK CORP	JPY	4 155 103	1.00
146 600	SOFTBANK GROUP CORP	JPY	6 083 227	1.47
15 500	SOHGO SECURITY SERVICES CO	JPY	540 914	0.13
45 200	SOMPO HOLDINGS INC	JPY	1 677 126	0.40
153 500	SONY CORP	JPY	16 967 090	4.10
13 300	SQUARE ENIX HOLDINGS CO LTD	JPY	599 217	0.14
29 000	STANLEY ELECTRIC CO LTD	JPY	637 559	0.15
227 600	SUMITOMO CHEMICAL CO LTD	JPY	942 002	0.23
165 100	SUMITOMO CORP	JPY	2 143 898	0.52
30 200	SUMITOMO DAINIPPON PHARMA CO	JPY	305 565	0.07
36 400	SUMITOMO METAL MINING CO LTD	JPY	1 209 125	0.29
170 500	SUMITOMO MITSUI FINANCIAL GR	JPY	5 133 713	1.24
53 914	SUMITOMO MITSUI TRUST HOLDINGS	JPY	1 582 167	0.38
43 500	SUMITOMO REALTY & DEVELOPMENT	JPY	1 123 755	0.27
24 100	SUNTORY BEVERAGE AND FOOD LTD	JPY	765 580	0.18
22 200	SYSMEX CORP	JPY	2 636 111	0.63
79 400	T&D HOLDINGS INC	JPY	892 501	0.21
30 000	TAISEI CORP	JPY	800 661	0.19
199 100	TAKEDA PHARMACEUTICAL CO LTD	JPY	4 769 427	1.15
52 900	TDK CORP	JPY	1 813 771	0.44
86 100	TERUMO CORP	JPY	3 195 360	0.77

BNP Paribas Easy MSCI Japan ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
36 100	TIS INC	JPY	944 166	0.23
30 100	TOBU RAILWAY CO LTD	JPY	602 670	0.15
82 300	TOKIO MARINE HOLDINGS INC	JPY	4 017 140	0.97
7 900	TOKYO CENTURY CORP	JPY	336 621	0.08
19 100	TOKYO ELECTRON LTD	JPY	9 667 101	2.33
53 700	TOKYO GAS CO LTD	JPY	845 558	0.20
72 600	TOKYU CORP	JPY	847 111	0.20
48 300	TOPPAN PRINTING CO LTD	JPY	795 200	0.19
206 400	TORAY INDUSTRIES INC	JPY	1 074 601	0.26
52 800	TOSHIBA CORP	JPY	1 907 109	0.46
51 000	TOSOH CORP	JPY	664 400	0.16
20 600	TOTO LTD	JPY	832 153	0.20
15 900	TOYO SUISAN KAISHA LTD	JPY	591 905	0.14
1 300 650	TOYOTA MOTOR CORP	JPY	20 912 024	5.05
32 200	TOYOTA TSUSHO CORP	JPY	1 303 203	0.31
21 200	TREND MICRO INC	JPY	1 034 468	0.25
55 300	UNICHARM CORP	JPY	2 111 002	0.51
49 800	USS CO LTD	JPY	682 993	0.16
17 100	WELCIA HOLDINGS CO LTD	JPY	468 782	0.11
28 048	WEST JAPAN RAILWAY CO	JPY	1 030 214	0.25
350 600	YAHOO JAPAN CORP	JPY	1 786 811	0.43
18 200	YAKULT HONSHA CO LTD	JPY	833 879	0.20
21 200	YAMAHA CORP	JPY	917 908	0.22
47 100	YAMAHA MOTOR CO LTD	JPY	992 323	0.24
42 800	YAMATO HOLDINGS CO LTD	JPY	883 426	0.21
36 600	YASKAWA ELECTRIC CORP	JPY	1 576 306	0.38
40 200	YOKOGAWA ELECTRIC CORP	JPY	636 671	0.15
19 900	ZOZO INC	JPY	545 542	0.13
Total securities portfolio			410 263 254	98.82

BNP Paribas Easy MSCI Japan SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			1 209 434 191	99.16
Shares			1 209 434 191	99.16
<i>Japan</i>			<i>1 209 434 191</i>	<i>99.16</i>
1 022 000	AEON CO LTD	JPY	21 141 719	1.73
668 600	AJINOMOTO CO INC	JPY	17 854 283	1.46
1 808 100	ASAHI KASEI CORP	JPY	14 925 488	1.22
1 882 100	ASTELLAS PHARMA INC	JPY	26 883 191	2.20
412 800	AZBIL CORP	JPY	16 517 769	1.35
464 000	CAPCOM CO LTD	JPY	9 595 046	0.79
631 300	CHUGAI PHARMACEUTICAL CO LTD	JPY	18 005 567	1.48
165 400	DAIKIN INDUSTRIES LTD	JPY	32 952 623	2.70
232 200	EISAI CO LTD	JPY	11 580 366	0.95
45 400	FAST RETAILING CO LTD	JPY	22 642 060	1.86
303 200	FUJIFILM HOLDINGS CORP	JPY	19 740 354	1.62
163 200	FUJITSU LTD	JPY	24 588 251	2.02
874 700	HANKYU HANSHIN HOLDINGS INC	JPY	21 808 345	1.79
278 300	HITACHI CONSTRUCTION MACHINE	JPY	7 066 189	0.58
2 518 700	HULIC CO LTD	JPY	21 002 911	1.72
206 500	IBIDEN CO LTD	JPY	10 785 904	0.88
793 900	KANSAI PAINT CO LTD	JPY	15 156 056	1.24
913 800	KAO CORP	JPY	42 000 639	3.44
1 478 500	KDDI CORP	JPY	37 957 661	3.11
360 600	KEIO CORP	JPY	13 960 921	1.14
209 600	KIKKOMAN CORP	JPY	15 477 405	1.27
313 300	KOBE BUSSAN CO LTD	JPY	10 658 314	0.87
1 023 800	KOMATSU LTD	JPY	21 057 776	1.73
325 000	KURITA WATER INDUSTRIES LTD	JPY	13 550 534	1.11
1 262 100	mitsui fudosan CO LTD	JPY	21 959 538	1.80
507 600	MIURA CO LTD	JPY	15 349 605	1.26
1 437 600	MS&AD INSURANCE GROUP HOLDING	JPY	38 960 495	3.19
204 900	NIPPON EXPRESS CO LTD	JPY	10 811 860	0.89
99 700	NIPPON YUSEN KK	JPY	6 669 291	0.55
293 600	NITTO DENKO CORP	JPY	19 931 419	1.63
540 900	NOMURA RESEARCH INSTITUTE LTD	JPY	20 383 771	1.67
2 478 500	OBAYASHI CORP	JPY	16 844 547	1.38
931 600	ODAKYU ELECTRIC RAILWAY CO	JPY	15 195 365	1.25
360 700	OMRON CORP	JPY	31 565 390	2.59
10 919	ORIX JREIT INC	JPY	14 991 772	1.23
1 760 600	PANASONIC CORP	JPY	17 007 153	1.39
9 947 500	RESONA HOLDINGS INC	JPY	33 985 239	2.79
555 100	SECOM CO LTD	JPY	33 851 735	2.78
1 750 400	SEKISUI HOUSE LTD	JPY	33 001 889	2.71
544 500	SG HOLDINGS CO LTD	JPY	11 197 334	0.92
2 728 400	SHIMIZU CORP	JPY	14 855 182	1.22
348 300	SHIONOGI & CO LTD	JPY	21 610 123	1.77
673 600	SOMPO HOLDINGS INC	JPY	24 993 633	2.05
570 100	SONY CORP	JPY	63 015 882	5.18
765 700	STANLEY ELECTRIC CO LTD	JPY	16 833 744	1.38
3 355 200	SUMITOMO CHEMICAL CO LTD	JPY	13 886 670	1.14
1 505 600	SUMITOMO MITSUI TRUST HOLDINGS	JPY	44 183 528	3.62
454 400	SUNTORY BEVERAGE AND FOOD LTD	JPY	14 434 843	1.18
184 700	SYSMEX CORP	JPY	21 931 972	1.80
243 900	TOKYO CENTURY CORP	JPY	10 392 652	0.85
95 700	TOKYO ELECTRON LTD	JPY	48 436 733	3.98
1 376 900	TOKYU CORP	JPY	16 065 941	1.32
2 027 700	TORAY INDUSTRIES INC	JPY	10 557 014	0.87
335 600	TOTO LTD	JPY	13 556 826	1.11
286 300	WEST JAPAN RAILWAY CO	JPY	10 515 909	0.86
2 500 600	YAHOO JAPAN CORP	JPY	12 744 149	1.04

BNP Paribas Easy MSCI Japan SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
400 500	YAMAHA CORP	JPY	17 340 674	1.42
187 700	YAMAHA MOTOR CO LTD	JPY	3 954 544	0.32
499 400	YASKAWA ELECTRIC CORP	JPY	21 508 397	1.76
Total securities portfolio			1 209 434 191	99.16

BNP Paribas Easy MSCI North America ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			155 762 865	99.08
Shares			155 762 865	99.08
<i>United States of America</i>			<i>141 375 922</i>	<i>89.95</i>
2 772	3M CO	USD	432 985	0.28
7 634	ABBVIE INC	USD	908 937	0.58
263	ABIOMED INC	USD	83 065	0.05
3 978	ACTIVISION BLIZZARD INC	USD	232 726	0.15
2 092	ADOBE SYSTEMS INC	USD	1 043 167	0.66
396	ADVANCE AUTO PARTS INC	USD	83 532	0.05
5 067	ADVANCED MICRO DEVICES	USD	641 172	0.41
4 417	AFLAC INC	USD	226 793	0.14
1 739	AGILENT TECHNOLOGIES INC	USD	244 136	0.16
1 045	AIR PRODUCTS AND CHEMICALS INC	USD	279 592	0.18
1 284	AKAMAI TECHNOLOGIES INC	USD	132 149	0.08
597	ALBEMARLE CORP	USD	122 723	0.08
973	ALEXANDRIA REAL ESTATE EQUITIES	USD	190 767	0.12
374	ALIGN TECHNOLOGY INC	USD	216 132	0.14
131	ALLEGHANY CORP	USD	76 903	0.05
1 712	ALLSTATE CORP	USD	177 116	0.11
2 639	ALLY FINANCIAL INC	USD	110 484	0.07
706	ALNYLAM PHARMACEUTICALS INC	USD	105 279	0.07
1 202	ALPHABET INC - A	USD	3 062 118	1.95
1 172	ALPHABET INC - C	USD	2 982 137	1.90
1 807	AMAZON.COM INC	USD	5 298 234	3.37
97	AMERCO	USD	61 945	0.04
3 256	AMERICAN EXPRESS CO	USD	468 415	0.30
4 990	AMERICAN INTERNATIONAL GROUP	USD	249 500	0.16
1 997	AMERICAN TOWER CORP - A	USD	513 650	0.33
1 119	AMERICAN WATER WORKS CO INC	USD	185 837	0.12
747	AMERIPRISE FINANCIAL INC	USD	198 153	0.13
1 018	AMERISOURCE BERGEN CORP	USD	118 961	0.08
2 604	AMGEN INC	USD	515 144	0.33
3 543	AMPHENOL CORP - A	USD	272 486	0.17
2 776	ANALOG DEVICES INC	USD	429 069	0.27
12 658	ANNALY CAPITAL MANAGEMENT	USD	87 043	0.06
555	ANSYS INC	USD	195 763	0.12
1 056	ANTHEM INC	USD	430 442	0.27
65 133	APPLE INC	USD	10 170 300	6.48
4 699	APPLIED MATERIALS INC	USD	650 224	0.41
3 466	ARCHER DANIELS MIDLAND CO	USD	206 003	0.13
1 308	ARISTA NETWORKS INC	USD	165 340	0.11
1 174	ARTHUR J GALLAGHER & CO	USD	175 161	0.11
537	ASANA INC - CL A	USD	35 203	0.02
474	ASSURANT INC	USD	64 965	0.04
1 148	ATMOS ENERGY CORP	USD	105 765	0.07
1 095	AUTODESK INC	USD	270 755	0.17
2 066	AUTOMATIC DATA PROCESSING	USD	447 972	0.28
3 420	AVANTOR INC	USD	126 731	0.08
447	AVERY DENNISON CORP	USD	85 127	0.05
7 977	BAKER HUGHES A GE CO	USD	168 701	0.11
1 681	BALL CORP	USD	142 306	0.09
32 854	BANK OF AMERICA CORP	USD	1 285 328	0.82
4 797	BANK OF NEW YORK MELLON CORP	USD	244 996	0.16
1 312	BATH & BODY WORKS INC	USD	80 517	0.05
2 900	BAXTER INTERNATIONAL INC	USD	218 903	0.14
1 464	BECTON DICKINSON AND CO	USD	323 748	0.21
1 007	BENTLEY SYSTEMS INC-CLASS B	USD	42 797	0.03
1 162	BEST BUY CO INC	USD	103 816	0.07
415	BILL.COM HOLDINGS INC	USD	90 923	0.06

BNP Paribas Easy MSCI North America ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
774	BIOGEN INC	USD	163 294	0.10
1 500	BIOMARIN PHARMACEUTICAL INC	USD	116 536	0.07
270	BIO-TECHNE CORP	USD	122 830	0.08
1 453	BLACK KNIGHT INC	USD	105 909	0.07
696	BLACKROCK INC	USD	560 350	0.36
195	BOOKING HOLDINGS INC	USD	411 405	0.26
722	BOOZ ALLEN HAMILTON HOLDINGS	USD	53 833	0.03
1 892	BORGWARNER INC	USD	74 985	0.05
1 218	BOSTON PROPERTIES INC	USD	123 364	0.08
10 878	BRISTOL-MYERS SQUIBB CO	USD	596 415	0.38
837	BROADRIDGE FINANCIAL SOLUTIONS	USD	134 559	0.09
1 299	BROOKFIELD RENEWABLE COR-A	CAD	42 094	0.03
2 132	BROWN-FORMAN CORP - B	USD	136 596	0.09
1 084	BUNGE LTD	USD	88 992	0.06
409	BURLINGTON STORES INC	USD	104 843	0.07
782	C.H. ROBINSON WORLDWIDE INC	USD	74 012	0.05
62	CABLE ONE INC-W/I	USD	96 143	0.06
1 551	CADENCE DESIGN SYS INC	USD	254 158	0.16
1 361	CAESARS ENTERTAINMENT INC	USD	111 937	0.07
773	CAMDEN PROPERTY TRUST	USD	121 456	0.08
1 916	CAMPBELL SOUP CO	USD	73 223	0.05
1 888	CARDINAL HEALTH INC	USD	85 485	0.05
910	CARMAX INC	USD	104 211	0.07
3 938	CARRIER GLOBAL CORP	USD	187 827	0.12
1 118	CATALENT INC	USD	125 868	0.08
2 416	CATERPILLAR INC	USD	439 223	0.28
741	CBOE GLOBAL MARKETS INC	USD	84 969	0.05
1 860	CBRE GROUP INC - A	USD	177 479	0.11
852	CDW CORP/DE	USD	153 423	0.10
768	CELANESE CORP SERIES A	USD	113 498	0.07
2 832	CENTENE CORP	USD	205 203	0.13
926	CERIDIAN HCM HOLDING INC	USD	85 060	0.05
1 671	CERNER CORP	USD	136 463	0.09
2 604	CHENIERE ENERGY INC	USD	232 235	0.15
148	CHIPOTLE MEXICAN GRILL INC	USD	227 525	0.14
1 654	CHURCH & DWIGHT CO INC	USD	149 081	0.09
1 660	CIGNA CORP	USD	335 197	0.21
832	CINCINNATI FINANCIAL CORP	USD	83 354	0.05
458	CINTAS CORP	USD	178 484	0.11
18 865	CISCO SYSTEMS INC	USD	1 051 244	0.67
10 156	CITIGROUP INC	USD	539 325	0.34
4 335	CITIZENS FINANCIAL GROUP	USD	180 117	0.11
751	CITRIX SYSTEMS INC	USD	62 467	0.04
763	CLOROX COMPANY	USD	116 986	0.07
1 702	CME GROUP INC	USD	341 927	0.22
18 308	COCA-COLA	USD	953 233	0.61
1 133	COGNEX CORP	USD	77 473	0.05
2 845	COGNIZANT TECH SOLUTIONS - A	USD	221 956	0.14
4 375	COLGATE-PALMOLIVE CO	USD	328 317	0.21
4 121	CONAGRA BRANDS INC	USD	123 753	0.08
2 285	CONSOLIDATED EDISON INC	USD	171 435	0.11
338	COOPER COS INC/THE	USD	124 518	0.08
1 236	COPART INC	USD	164 793	0.10
5 282	CORNING INC	USD	172 924	0.11
4 796	CORTEVA INC	USD	199 398	0.13
1 954	COSTCO WHOLESALE CORP	USD	975 454	0.62
476	COUPA SOFTWARE INC	USD	66 155	0.04
961	CROWDSTRIKE HOLDINGS INC - A	USD	173 026	0.11
2 051	CROWN CASTLE INTERNATIONAL CORP	USD	376 474	0.24
733	CROWN HOLDINGS INC	USD	71 302	0.05
11 592	CSX CORP	USD	383 274	0.24

BNP Paribas Easy MSCI North America ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
808	CUMMINS INC	USD	154 992	0.10
5 740	CVS HEALTH CORP	USD	520 699	0.33
2 868	DANAHER CORP	USD	829 758	0.53
979	DARDEN RESTAURANTS INC	USD	129 684	0.08
1 023	DATADOG INC - CLASS A	USD	160 224	0.10
306	DAVITA INC	USD	30 611	0.02
1 342	DEERE & CO	USD	404 642	0.26
2 053	DELL TECHNOLOGIES - C	USD	101 404	0.06
3 362	DELTA AIR LINES INC	USD	115 535	0.07
1 883	DENTSPLY SIRONA INC	USD	92 378	0.06
463	DEXCOM INC	USD	218 614	0.14
1 725	DISCOVER FINANCIAL SERVICES	USD	175 291	0.11
5 129	DISCOVERY INC - C	USD	103 284	0.07
997	DOCUSIGN INC	USD	133 532	0.08
1 159	DOLLAR GENERAL CORP	USD	240 351	0.15
1 148	DOLLAR TREE INC	USD	141 855	0.09
199	DOMINOS PIZZA INC	USD	98 753	0.06
525	DOORDASH INC - A	USD	68 741	0.04
960	DOVER CORP	USD	153 303	0.10
4 176	DOW INC	USD	208 286	0.13
1 614	DR HORTON INC	USD	153 920	0.10
2 674	DROPBOX INC-CLASS A	USD	57 703	0.04
2 374	DUKE REALTY CORP	USD	137 029	0.09
2 921	DUPONT DE NEMOURS INC	USD	207 491	0.13
1 472	DYNATRACE INC	USD	78 117	0.05
1 088	EASTMAN CHEMICAL CO	USD	115 679	0.07
2 062	EATON CORP PLC	USD	313 362	0.20
3 004	EBAY INC	USD	175 665	0.11
1 356	ECOLAB INC	USD	279 726	0.18
2 792	EDISON INTERNATIONAL	USD	167 564	0.11
3 262	EDWARDS LIFESCIENCES CORP	USD	371 608	0.24
2 558	ELANCO ANIMAL HEALTH INC	USD	63 838	0.04
1 507	ELECTRONIC ARTS INC	USD	174 792	0.11
3 388	ELI LILLY & CO	USD	822 928	0.52
3 281	EMERSON ELECTRIC CO	USD	268 233	0.17
665	ENPHASE ENERGY INC	USD	106 978	0.07
1 028	ENTEGRIS INC	USD	125 273	0.08
1 447	ENTERGY CORP	USD	143 339	0.09
354	EPAM SYSTEMS INC	USD	208 082	0.13
619	EQUIFAX INC	USD	159 371	0.10
438	EQUINIX INC	USD	325 781	0.21
4 085	EQUITABLE HOLDINGS INC	USD	117 787	0.07
2 293	EQUITY RESIDENTIAL	USD	182 480	0.12
2 189	ESSENTIAL UTILITIES INC	USD	103 348	0.07
1 174	ESTEE LAUDER COMPANIES - A	USD	382 180	0.24
620	ETSY INC	USD	119 366	0.08
1 170	EXACT SCIENCES CORP	USD	80 075	0.05
5 748	EXELON CORP	USD	291 949	0.19
1 099	EXPEDITORS INTERNATIONAL WASH INC	USD	129 779	0.08
399	F5 NETWORKS INC	USD	85 859	0.05
204	FACTSET RESEARCH SYSTEMS INC	USD	87 184	0.06
244	FAIR ISAAC CORP	USD	93 049	0.06
2 913	FASTENAL CO	USD	164 093	0.10
1 169	FEDEX CORP	USD	265 872	0.17
3 289	FIDELITY NATIONAL INFO SERV	USD	315 683	0.20
1 091	FIRST REPUBLIC BANK/SAN FRAN	USD	198 120	0.13
3 279	FISERV INC	USD	299 268	0.19
1 274	FMC CORP	USD	123 109	0.08
719	FORTINET INC	USD	227 232	0.14
2 000	FORTIVE CORP	USD	134 172	0.09
919	FORTUNE BRANDS HOME SECURITY	USD	86 389	0.05

BNP Paribas Easy MSCI North America ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
5 543	FOX CORP - CLASS B	USD	167 041	0.11
2 304	FRANKLIN RESOURCES INC	USD	67 852	0.04
528	GARTNER INC	USD	155 224	0.10
317	GENERAC HOLDINGS INC	USD	98 099	0.06
3 872	GENERAL MILLS INC	USD	229 419	0.15
1 046	GENUINE PARTS CO	USD	128 956	0.08
6 162	GILEAD SCIENCES INC	USD	393 443	0.25
2 085	GODADDY INC - A	USD	155 587	0.10
1 576	GOLDMAN SACHS GROUP INC	USD	530 161	0.34
748	GUIDEWIRE SOFTWARE INC	USD	74 675	0.05
14 124	HALLIBURTON CO	USD	284 045	0.18
2 002	HARTFORD FINANCIAL SVCS GRP	USD	121 542	0.08
974	HASBRO INC	USD	87 174	0.06
1 175	HCA HEALTHCARE INC	USD	265 460	0.17
4 146	HEALTHPEAK PROPERTIES INC	USD	131 577	0.08
686	HEICO CORP	USD	86 999	0.06
495	HEICO CORP-CLASS A	USD	55 942	0.04
902	HENRY SCHEIN INC	USD	61 495	0.04
1 053	HERSHEY CO/THE	USD	179 145	0.11
10 805	HEWLETT - PACKARD ENTERPRISE - W/I	USD	149 837	0.10
2 001	HILTON WORLDWIDE HOLDINGS INC	USD	274 478	0.17
1 350	HOLOGIC INC	USD	90 886	0.06
4 338	HOME DEPOT INC	USD	1 583 111	1.01
1 247	HORIZON THERAPEUTICS PLC	USD	118 165	0.08
3 184	HORMEL FOODS CORP	USD	136 661	0.09
6 294	HOST HOTELS & RESORTS INC	USD	96 248	0.06
3 606	HOWMET AEROSPACE INC	USD	100 931	0.06
6 380	HP INC	USD	211 339	0.13
247	HUBSPOT INC	USD	143 167	0.09
584	HUMANA INC	USD	238 212	0.15
636	HUNT (JB) TRANSPRT SVCS INC	USD	114 314	0.07
11 813	HUNTINGTON BANCSHARES INC	USD	160 180	0.10
468	IDEX CORP	USD	97 254	0.06
447	IDEXX LABORATORIES INC	USD	258 821	0.16
2 195	IHS MARKIT LTD	USD	256 559	0.16
1 575	ILLINOIS TOOL WORKS	USD	341 813	0.22
715	ILLUMINA INC	USD	239 197	0.15
2 585	INGERSOLL-RAND INC	USD	140 638	0.09
427	INSULET CORP	USD	99 905	0.06
17 366	INTEL CORP	USD	786 448	0.50
2 739	INTERCONTINENTAL EXCHANGE INC	USD	329 417	0.21
4 316	INTERNATIONAL BUSINESS MACHINES CORP	USD	507 278	0.32
1 370	INTERNATIONAL FLAVORS & FRAGRANCES	USD	181 490	0.12
1 846	INTERNATIONAL PAPER CO	USD	76 262	0.05
5 236	INTERPUBLIC GROUP OF COS INC	USD	172 431	0.11
1 242	INTUIT INC	USD	702 497	0.45
1 701	INTUITIVE SURGICAL INC	USD	537 433	0.34
3 296	INVESCO LTD	USD	66 720	0.04
1 141	IQVIA HOLDINGS INC	USD	283 083	0.18
1 865	IRON MOUNTAIN INC	USD	85 821	0.05
539	JACK HENRY & ASSOCIATES INC	USD	79 148	0.05
826	JACOBS ENGINEERING GROUP INC	USD	101 129	0.06
947	JM SMUCKER CO/THE	USD	113 104	0.07
11 206	JOHNSON & JOHNSON	USD	1 685 728	1.07
3 905	JOHNSON CONTROLS INTERNATIONAL	USD	279 208	0.18
12 727	JP MORGAN CHASE AND CO	USD	1 772 178	1.13
3 505	JUNIPER NETWORKS INC	USD	110 063	0.07
2 277	KELLOGG CO	USD	128 987	0.08
6 122	KEURIG DR PEPPER INC	USD	198 432	0.13
9 428	KEYCORP	USD	191 760	0.12
1 041	KEYSIGHT TECHNOLOGIES IN-W/I	USD	189 041	0.12

BNP Paribas Easy MSCI North America ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 944	KIMBERLY-CLARK CORP	USD	244 316	0.16
2 925	KKR & CO INC -A	USD	191 622	0.12
1 187	KNIGHT-SWIFT TRANSPORTATION	USD	63 609	0.04
5 442	KRAFT HJ HEINZ CORP	USD	171 797	0.11
4 242	KROGER CO	USD	168 830	0.11
485	LABORATORY CORP AMERICA HOLDINGS	USD	134 006	0.09
760	LAM RESEARCH CORP	USD	480 614	0.31
550	LEAR CORP	USD	88 483	0.06
187	LENNOX INTERNATIONAL INC	USD	53 337	0.03
1 931	LINCOLN NATIONAL CORP	USD	115 908	0.07
1 395	LIVE NATION ENTERTAINMENT INC	USD	146 823	0.09
1 888	LKQ CORP	USD	99 663	0.06
2 735	LOEWS CORP	USD	138 915	0.09
2 954	LOWES COS INC	USD	671 430	0.43
7 528	LUMEN TECHNOLOGIES INC	USD	83 078	0.05
1 871	LYONDELLBASELL INDU - A	USD	151 743	0.10
4 740	MARATHON PETROLEUM CORP - W/I	USD	266 719	0.17
236	MARKETAXESS HOLDINGS INC	USD	85 350	0.05
2 596	MARSH & MCLENNAN COS	USD	396 796	0.25
327	MARTIN MARIETTA MATERIALS	USD	126 671	0.08
4 250	MARVELL TECHNOLOGY INC	USD	326 972	0.21
1 324	MASCO CORP	USD	81 755	0.05
3 712	MASTERCARD INC - A	USD	1 172 877	0.75
1 993	MCCORMICK & CO-NON VTG SHRS	USD	169 314	0.11
3 392	MCDONALDS CORP	USD	799 590	0.51
824	MCKESSON CORP	USD	180 111	0.11
11 024	MERCK & CO INC	USD	742 947	0.47
4 829	METLIFE INC	USD	265 357	0.17
126	METTLER - TOLEDO INTERNATIONAL	USD	188 048	0.12
3 960	MGM RESORTS INTERNATIONAL	USD	156 283	0.10
3 428	MICROCHIP TECHNOLOGY INC	USD	262 436	0.17
5 721	MICRON TECHNOLOGY INC	USD	468 617	0.30
28 362	MICROSOFT CORP	USD	8 387 888	5.34
283	MOLINA HEALTHCARE INC	USD	79 156	0.05
2 066	MOLSON COORS BREWING CO - B	USD	84 206	0.05
7 643	MONDELEZ INTERNATIONAL INC - A	USD	445 662	0.28
415	MONGODB INC	USD	193 176	0.12
865	MOODYS CORP	USD	297 091	0.19
6 386	MORGAN STANLEY	USD	551 222	0.35
2 867	MOSAIC CO/THE	USD	99 054	0.06
924	MOTOROLA SOLUTIONS INC	USD	220 762	0.14
783	NASDAQ OMX GROUP/THE	USD	144 599	0.09
1 268	NETAPP INC	USD	102 571	0.07
2 982	NEWELL BRANDS INC	USD	57 270	0.04
4 935	NEWMONT MINING CORP	USD	269 142	0.17
8 862	NEXTERA ENERGY INC	USD	727 538	0.46
5 293	NIKE INC - B	USD	775 751	0.49
349	NORDSON CORP	USD	78 341	0.05
1 313	NORFOLK SOUTHERN CORP	USD	343 733	0.22
1 401	NORTHERN TRUST CORP	USD	147 356	0.09
3 207	NORTONLIFELOCK INC	USD	73 266	0.05
368	NOVAVAX INC	USD	46 298	0.03
1 761	NUANCE COMMUNICATIONS INC	USD	85 665	0.05
1 560	NUCOR CORP	USD	156 590	0.10
10 066	NVIDIA CORP	USD	2 603 334	1.66
15	NVR INC	USD	77 940	0.05
1 322	OAK STREET HEALTH INC	USD	38 525	0.02
1 013	OKTA INC	USD	199 687	0.13
564	OLD DOMINION FREIGHT LINE	USD	177 740	0.11
2 894	ON SEMICONDUCTOR CORPORATION	USD	172 846	0.11
3 174	ONEOK INC	USD	164 003	0.10

BNP Paribas Easy MSCI North America ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
7 147	ORACLE CORP	USD	548 092	0.35
2 168	OTIS WORLDWIDE CORP	USD	165 993	0.11
863	OWENS CORNING	USD	68 679	0.04
2 063	PACCAR INC	USD	160 113	0.10
390	PACKAGING CORP OF AMERICA	USD	46 692	0.03
790	PARKER HANNIFIN CORP	USD	220 994	0.14
1 915	PAYCHEX INC	USD	229 861	0.15
304	PAYCOM SOFTWARE INC	USD	110 990	0.07
4 770	PAYPAL HOLDINGS INC - W/I	USD	791 001	0.50
6 268	PEPSICO INC	USD	957 452	0.61
707	PERKINELMER INC	USD	124 999	0.08
4 296	PHILLIPS 66	USD	273 732	0.17
2 610	PLUG POWER INC	USD	64 791	0.04
2 439	PNC FINANCIAL SERVICES GROUP	USD	430 064	0.27
228	POOL CORP	USD	113 479	0.07
1 274	PPG INDUSTRIES INC	USD	193 184	0.12
2 364	PRINCIPAL FINANCIAL GROUP	USD	150 359	0.10
10 406	PROCTER & GAMBLE CO.	USD	1 496 846	0.95
2 774	PROGRESSIVE CORP	USD	250 397	0.16
3 322	PROLOGIS INC	USD	491 815	0.31
2 996	PRUDENTIAL FINANCIAL INC	USD	285 163	0.18
1 000	PTC INC	USD	106 534	0.07
3 186	PUBLIC SERVICE ENTERPRISE GP	USD	186 952	0.12
1 282	PULTEGROUP INC	USD	64 438	0.04
998	QORVO INC	USD	137 247	0.09
609	QUEST DIAGNOSTICS INC	USD	92 651	0.06
1 245	RAYMOND JAMES FINANCIAL INC	USD	109 917	0.07
3 265	REALTY INCOME CORP	USD	205 541	0.13
1 425	REGENCY CENTERS CORP	USD	94 419	0.06
510	REGENERON PHARMACEUTICALS	USD	283 218	0.18
9 059	REGIONS FINANCIAL CORP	USD	173 660	0.11
1 390	REPUBLIC SERVICES INC	USD	170 450	0.11
770	RESMED INC	USD	176 371	0.11
532	RINGCENTRAL INC-CLASS A	USD	87 645	0.06
696	ROBERT HALF INTERNATIONAL INC	USD	68 254	0.04
603	ROCKWELL AUTOMATION INC	USD	184 978	0.12
1 589	ROLLINS INC	USD	47 801	0.03
603	ROPER TECHNOLOGIES INC	USD	260 809	0.17
1 962	ROSS STORES INC	USD	197 166	0.13
1 083	S&P GLOBAL INC	USD	449 437	0.29
4 129	SALESFORCE.COM INC	USD	922 707	0.59
584	SBA COMMUNICATIONS CORP	USD	199 778	0.13
11 470	SCHLUMBERGER LTD	USD	302 081	0.19
6 443	SCHWAB (CHARLES) CORP	USD	476 483	0.30
834	SEALED AIR CORP	USD	49 481	0.03
1 985	SEMPRA ENERGY	USD	230 897	0.15
1 478	SENSATA TECHNOLOGIES HOLDING	USD	80 177	0.05
922	SERVICENOW INC	USD	526 275	0.33
1 241	SHERWIN-WILLIAMS CO/THE	USD	384 304	0.24
1 646	SIMON PROPERTY GROUP INC	USD	231 253	0.15
20 755	SIRIUS XM HOLDINGS INC	USD	115 894	0.07
1 107	SKYWORKS SOLUTIONS INC	USD	151 020	0.10
803	SMITH (A.O.) CORP	USD	60 620	0.04
374	SNAP - ON INC	USD	70 834	0.05
993	SNOWFLAKE INC-CLASS A	USD	295 796	0.19
274	SOLAREEDGE TECHNOLOGIES INC	USD	67 601	0.04
1 147	SPLUNK INC	USD	116 717	0.07
1 892	SQUARE INC - A	USD	268 710	0.17
946	STANLEY BLACK & DECKER INC	USD	156 907	0.10
5 577	STARBUCKS CORP	USD	573 638	0.36
2 215	STATE STREET CORP	USD	181 142	0.12

The accompanying notes form an integral part of these financial statements

BNP Paribas Easy MSCI North America ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
1 401	STEEL DYNAMICS INC	USD	76 469	0.05
1 378	SUNRUN INC	USD	41 563	0.03
339	SVB FINANCIAL GROUP	USD	202 184	0.13
3 729	SYNCHRONY FINANCIAL	USD	152 118	0.10
907	SYNOPSYS INC	USD	293 906	0.19
2 733	SYSCO CORP	USD	188 777	0.12
1 201	T ROWE PRICE GROUP INC	USD	207 672	0.13
701	TAKE-TWO INTERACTIVE SOFTWARE	USD	109 551	0.07
2 129	TARGET CORP	USD	433 289	0.28
823	TELADOC HEALTH INC	USD	66 451	0.04
362	TELEDYNE TECHNOLOGIES INC	USD	139 073	0.09
365	TELEFLEX INC	USD	105 430	0.07
3 335	TESLA INC	USD	3 099 156	1.97
4 300	TEXAS INSTRUMENTS INC	USD	712 646	0.45
1 675	THERMO FISHER SCIENTIFIC INC	USD	982 788	0.63
5 826	TJX COMPANIES INC	USD	388 946	0.25
644	TRACTOR SUPPLY COMPANY	USD	135 120	0.09
1 196	TRANE TECHNOLOGIES PLC	USD	212 476	0.14
1 241	TRANSUNION	USD	129 404	0.08
1 402	TRAVELERS COS INC/THE	USD	192 855	0.12
1 774	TRIMBLE INC	USD	136 014	0.09
7 696	TRUIST FINANCIAL CORP	USD	396 237	0.25
1 082	TWILIO INC - A	USD	250 557	0.16
278	TYLER TECHNOLOGIES INC	USD	131 507	0.08
1 923	TYSON FOODS INC - A	USD	147 387	0.09
2 673	UGI CORP	USD	107 912	0.07
311	ULTA BEAUTY INC	USD	112 766	0.07
2 964	UNION PACIFIC CORP	USD	656 631	0.42
3 031	UNITED PARCEL SERVICE- B	USD	571 284	0.36
443	UNITED RENTALS INC	USD	129 445	0.08
3 874	UNITEDHEALTH GROUP INC	USD	1 710 597	1.09
7 445	US BANCORP	USD	367 733	0.23
285	VAIL RESORTS INC	USD	82 177	0.05
3 345	VALERO ENERGY CORP	USD	220 931	0.14
2 338	VENTAS INC	USD	105 099	0.07
910	VERISIGN INC	USD	203 110	0.13
837	VERISK ANALYTICS INC	USD	168 349	0.11
19 191	VERIZON COMMUNICATIONS INC	USD	876 859	0.56
1 486	VERTEX PHARMACEUTICALS INC	USD	286 955	0.18
2 047	VF CORP	USD	131 799	0.08
4 183	VIACOMCBS INC - CLASS B	USD	111 012	0.07
4 997	VICI PROPERTIES INC	USD	132 307	0.08
7 171	VISA INC - A	USD	1 366 538	0.87
1 270	VMWARE INC - A	USD	129 412	0.08
653	VULCAN MATERIALS CO	USD	119 196	0.08
4 472	WALGREENS BOOTS ALLIANCE INC	USD	205 117	0.13
6 716	WALMART INC	USD	854 501	0.54
8 289	WALT DISNEY CO	USD	1 128 986	0.72
2 157	WASTE MANAGEMENT INC	USD	316 570	0.20
377	WATERS CORP	USD	123 523	0.08
2 276	WELLTOWER INC	USD	171 661	0.11
444	WEST PHARMACEUTICAL SERVICES	USD	183 117	0.12
1 898	WESTERN DIGITAL CORP	USD	108 836	0.07
3 879	WESTERN UNION CO	USD	60 852	0.04
1 641	WESTROCK CO	USD	64 012	0.04
4 640	WEYERHAEUSER CO	USD	168 023	0.11
333	WHIRLPOOL CORP	USD	68 714	0.04
11 459	WILLIAMS COS INC	USD	262 392	0.17
1 038	WORKDAY INC - A	USD	249 350	0.16
1 610	WP CAREY INC	USD	116 163	0.07
937	WR BERKLEY CORP	USD	67 886	0.04

BNP Paribas Easy MSCI North America ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
240	WW GRAINGER INC	USD	109 372	0.07
1 353	XILINX INC	USD	252 266	0.16
1 149	XYLEM INC	USD	121 164	0.08
1 665	YUM BRANDS INC	USD	203 308	0.13
288	ZEBRA TECHNOLOGIES CORP - A	USD	150 737	0.10
892	ZENDESK INC	USD	81 803	0.05
2 280	ZOETIS INC	USD	489 262	0.31
1 360	ZOOMINFO TECHNOLOGIES INC	USD	76 778	0.05
471	ZSCALER INC	USD	133 087	0.08
	<i>Canada</i>		<i>9 744 365</i>	<i>6.18</i>
1 817	AGNICO EAGLE MINES LTD	CAD	84 987	0.05
3 924	AIR CANADA	CAD	57 720	0.04
5 437	ALGONQUIN POWER & UTILITIES	CAD	69 150	0.04
4 446	ALIMENTATION COUCHE-TARD INC	CAD	164 036	0.10
9 464	ALTAGAS LTD	CAD	179 925	0.11
2 598	BALLARD POWER SYSTEMS INC	CAD	28 738	0.02
3 631	BANK OF MONTREAL	CAD	344 244	0.22
6 986	BANK OF NOVA SCOTIA	CAD	435 500	0.28
3 227	BCE INC	CAD	147 838	0.09
4 904	BLACKBERRY LTD	CAD	40 352	0.03
6 705	BROOKFIELD ASSET MANAGE - A	CAD	356 558	0.23
3 315	CAMECO CORP	CAD	63 646	0.04
928	CAN APARTMENT PROP REAL ESTATE	CAD	38 735	0.02
2 720	CAN IMPERIAL BANK OF COMMERCE	CAD	279 195	0.18
3 277	CANADIAN NATIONAL RAILWAY CO	CAD	354 459	0.23
3 762	CANADIAN PACIFIC RAILWAY LTD	CAD	238 264	0.15
1 063	CANADIAN PACIFIC RAILWAY LTD	USD	67 236	0.04
370	CANADIAN TIRE CORP - A	CAD	46 734	0.03
1 782	CANADIAN UTILITIES LTD - A	CAD	45 515	0.03
5 119	CANOPY GROWTH CORP	CAD	39 341	0.03
1 381	CGI INC	CAD	107 529	0.07
1 426	DOLLARAMA INC	CAD	62 847	0.04
13 080	ENBRIDGE INC	CAD	449 901	0.29
4 536	FIRST QUANTUM MINERALS LTD	CAD	95 583	0.06
302	FIRSTSERVICE CORP	CAD	52 264	0.03
3 443	FORTIS INC	CAD	146 277	0.09
1 205	FRANCO - NEVADA CORP	CAD	146 747	0.09
619	GEORGE WESTON LTD	CAD	63 197	0.04
1 503	GILDAN ACTIVEWEAR INC	CAD	56 113	0.04
2 454	GREAT-WEST LIFECO INC	CAD	64 848	0.04
2 413	HYDRO ONE LTD	CAD	55 281	0.04
1 022	IGM FINANCIAL INC	CAD	32 456	0.02
1 021	INTACT FINANCIAL CORP	CAD	116 862	0.07
6 559	IVANHOE MINES LTD-CL A	CAD	47 121	0.03
4 686	KEYERA CORP	CAD	93 068	0.06
10 360	KINROSS GOLD CORP	CAD	52 936	0.03
1 771	KIRKLAND LAKE GOLD LTD	CAD	65 354	0.04
1 106	LIGHTSPEED COMMERCE INC	CAD	39 328	0.03
1 558	LOBLAW COMPANIES LTD	CAD	112 406	0.07
547	LULULEMON ATHLETICA INC	USD	188 290	0.12
8 036	LUNDIN MINING CORP	CAD	55 270	0.04
1 817	MAGNA INTERNATIONAL INC	CAD	129 460	0.08
12 118	MANULIFE FINANCIAL CORP	CAD	203 387	0.13
1 815	METRO INC	CAD	85 058	0.05
1 983	NATIONAL BANK OF CANADA	CAD	133 130	0.08
1 983	NORTHLAND POWER INC	CAD	52 388	0.03
3 910	NUTRIEN LTD	CAD	258 798	0.16
547	NUVEI CORP-SUBORDINATE VTG	CAD	31 225	0.02
740	ONEX CORPORATION	CAD	51 143	0.03
2 220	OPEN TEXT CORP	CAD	92 787	0.06
2 910	PARKLAND CORP	CAD	70 436	0.04

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Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
5 304	PEMBINA PIPELINE CORP	CAD	141 674	0.09
3 352	POWER CORP OF CANADA	CAD	97 538	0.06
3 370	QUEBECOR INC -CL B	CAD	66 978	0.04
3 487	RIOCAN REAL ESTATE INVEST TRUST	CAD	55 685	0.04
818	RITCHIE BROS AUCTIONEERS	CAD	44 080	0.03
3 737	ROGERS COMMUNICATIONS INC - B	CAD	156 686	0.10
6 717	ROYAL BANK OF CANADA	CAD	627 746	0.40
514	SHOPIFY INC - A	CAD	623 201	0.40
3 361	SUN LIFE FINANCIAL INC	CAD	164 739	0.10
6 600	TC ENERGY CORP	CAD	270 294	0.17
4 369	TELUS CORP	CAD	90 604	0.06
504	TMX GROUP LTD	CAD	44 997	0.03
586	TOROMONT INDUSTRIES LTD	CAD	46 652	0.03
8 912	TORONTO DOMINION BANK	CAD	601 661	0.38
1 470	WASTE CONNECTIONS INC	USD	176 149	0.11
497	WEST FRASER TIMBER CO LTD	CAD	41 753	0.03
2 898	WHEATON PRECIOUS METALS CORPORATION	CAD	109 505	0.07
710	WSP GLOBAL INC	CAD	90 760	0.06
	<i>Ireland</i>		<i>1 428 893</i>	<i>0.91</i>
2 883	ACCENTURE PLC - A	USD	1 050 956	0.67
545	ALLEGION PLC - W/I	USD	63 472	0.04
514	JAZZ PHARMACEUTICALS PLC	USD	57 583	0.04
1 112	SEAGATE TECHNOLOGY HOLDINGS	USD	110 476	0.07
684	STERIS PLC	USD	146 406	0.09
	<i>United Kingdom</i>		<i>1 372 419</i>	<i>0.88</i>
8 257	AMCOR PLC	USD	87 202	0.06
1 508	APTIV PLC	USD	218 734	0.14
1 700	CARLYLE GROUP INC/THE	USD	82 070	0.05
2 709	CLARIVATE PLC	USD	56 029	0.04
2 375	LINDE PLC	USD	723 506	0.46
1 044	PENTAIR PLC	USD	67 045	0.04
660	WILLIS TOWERS WATSON PLC	USD	137 833	0.09
	<i>Switzerland</i>		<i>750 131</i>	<i>0.47</i>
2 078	CHUBB LTD	USD	353 234	0.22
971	GARMIN LTD	USD	116 269	0.07
1 978	TE CONNECTIVITY LTD	USD	280 628	0.18
	<i>France</i>		<i>319 928</i>	<i>0.21</i>
2 272	EVERSOURCE ENERGY	USD	181 768	0.12
1 312	THOMSON REUTERS CORP	CAD	138 160	0.09
	<i>The Netherlands</i>		<i>302 051</i>	<i>0.19</i>
1 508	NXP SEMICONDUCTORS NV	USD	302 051	0.19
	<i>Argentina</i>		<i>258 487</i>	<i>0.16</i>
218	MERCADOLIBRE INC	USD	258 487	0.16
	<i>Bermuda</i>		<i>172 706</i>	<i>0.11</i>
2 693	ARCH CAPITAL GROUP LTD	USD	105 262	0.07
280	EVEREST RE GROUP LTD	USD	67 444	0.04
	<i>Jersey Island</i>		<i>37 963</i>	<i>0.02</i>
575	NOVOCURE LTD	USD	37 963	0.02
	Other transferable securities		43 418	0.03
	Shares		43 418	0.03
	<i>Canada</i>		<i>43 418</i>	<i>0.03</i>
2 250	TELUS CORP	CAD	43 418	0.03
	Total securities portfolio		155 806 283	99.11

BNP Paribas Easy MSCI Pacific ex Japan ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			103 827 248	98.94
Shares			103 827 248	98.94
<i>Australia</i>			<i>62 634 151</i>	<i>59.69</i>
14 313	AFTERPAY LTD	AUD	759 596	0.72
21 497	AMPOL LTD	AUD	407 634	0.39
184 623	ANZ BANKING GROUP	AUD	3 247 117	3.09
90 198	APA GROUP	AUD	580 118	0.55
41 272	ARISTOCRAT LEISURE LTD	AUD	1 149 647	1.10
14 621	ASX LTD	AUD	868 389	0.83
160 345	AURIZON HOLDINGS LTD	AUD	357 769	0.34
173 264	AUSNET SERVICES	AUD	284 684	0.27
47 227	BLUESCOPE STEEL LTD	AUD	631 042	0.60
114 175	BRAMBLES LTD	AUD	775 936	0.74
4 905	COCHLEAR LTD	AUD	677 728	0.65
94 991	COLES GROUP LTD	AUD	1 089 498	1.04
112 873	COMMONWEALTH BANK OF AUSTRALIA	AUD	7 288 414	6.94
43 931	COMPUTERSHARE LTD	AUD	561 724	0.54
28 989	CSL LTD	AUD	5 388 027	5.13
85 589	DEXUS/AU	AUD	608 477	0.58
108 046	ENDEAVOUR GROUP LTD/AUSTRALI	AUD	465 576	0.44
152 150	EVOLUTION MINING LTD	AUD	394 930	0.38
121 745	FORTESCUE METALS GROUP LTD	AUD	1 495 203	1.42
115 556	GOODMAN GROUP	AUD	1 957 762	1.87
139 286	GPT GROUP	AUD	482 646	0.46
14 464	IDP EDUCATION LTD	AUD	320 415	0.31
175 864	INSURANCE AUSTRALIA GROUP	AUD	478 970	0.46
53 688	LENLEASE GROUP	AUD	366 924	0.35
23 078	MACQUARIE GROUP LTD	AUD	3 030 541	2.89
12 883	MAGELLAN FINANCIAL GROUP LTD	AUD	174 942	0.17
207 184	MEDIBANK PRIVANTE LTD	AUD	443 734	0.42
291 701	MIRVAC GROUP	AUD	542 691	0.52
213 705	NATIONAL AUSTRALIA BANK LTD	AUD	3 940 320	3.75
63 127	NEWCREST MINING LTD	AUD	987 980	0.94
83 444	NORTHERN STAR RESOURCES LTD	AUD	502 003	0.48
34 280	ORICA LTD	AUD	300 031	0.29
75 018	QANTAS AIRWAYS LTD	AUD	240 284	0.23
102 188	QBE INSURANCE GROUP LTD	AUD	741 511	0.71
13 646	RAMSAY HEALTH CARE LTD	AUD	623 782	0.59
4 589	REA GROUP LTD	AUD	491 833	0.47
23 869	REECE LTD	AUD	412 479	0.39
262 370	SANTOS LTD	AUD	1 058 437	1.01
350 293	SCENTRE GROUP	AUD	707 685	0.67
26 046	SEEK LTD	AUD	545 848	0.52
33 535	SONIC HEALTHCARE LTD	AUD	999 736	0.95
398 142	SOUTH32 LTD - W/I	AUD	1 020 714	0.97
163 069	STOCKLAND	AUD	442 037	0.42
96 806	SUNCORP GROUP LTD	AUD	685 128	0.65
99 930	SYDNEY AIRPORT	AUD	554 546	0.53
168 906	TABCORP HOLDINGS LTD	AUD	542 089	0.52
327 322	TELSTRA CORP LTD	AUD	874 728	0.83
205 662	TRANSURBAN GROUP	AUD	1 817 120	1.73
50 766	TREASURY WINE ESTATES LTD	AUD	401 805	0.38
288 058	VICINITY CENTRES	AUD	311 235	0.30
75 498	WESFARMERS LTD	AUD	2 862 278	2.73
238 015	WESTPAC BANKING CORP	AUD	3 248 806	3.10
10 637	WISETECH GLOBAL LTD	AUD	398 373	0.38
73 733	WOODSIDE PETROLEUM LTD	AUD	1 033 766	0.99
84 749	WOOLWORTHS GROUP LTD	AUD	2 059 463	1.96

BNP Paribas Easy MSCI Pacific ex Japan ESG Filtered Min TE

Securities portfolio at 31/12/2021

Expressed in EUR

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>Hong Kong</i>			<i>23 351 096</i>	<i>22.26</i>
785 800	AIA GROUP LTD	HKD	6 966 414	6.64
351 500	BOC HONG KONG HOLDINGS LTD	HKD	1 012 957	0.97
153 000	ESR CAYMAN LTD	HKD	454 723	0.43
181 000	GALAXY ENTERTAINMENT GROUP	HKD	824 773	0.79
232 000	HANG LUNG PROPERTIES LTD	HKD	419 727	0.40
67 600	HANG SENG BANK LTD	HKD	1 088 041	1.04
478 020	HKT TRUST AND HKT LTD	HKD	565 044	0.54
951 136	HONG KONG & CHINA GAS	HKD	1 302 375	1.24
78 800	HONG KONG EXCHANGES & CLEAR	HKD	4 047 566	3.86
166 700	LINK REIT	HKD	1 290 776	1.23
23 120	MELCO RESORTS & ENTERT - ADR	USD	206 966	0.20
169 112	MTR CORP	HKD	798 260	0.76
124 001	SUN HUNG KAI PROPERTIES	HKD	1 323 095	1.26
65 000	SWIRE PACIFIC LTD - A	HKD	325 148	0.31
194 600	SWIRE PROPERTIES LTD	HKD	428 886	0.41
95 000	TECHTRONIC INDUSTRIES CO LTD	HKD	1 662 992	1.58
141 800	WHARF REAL ESTATE INVESTMENT	HKD	633 353	0.60
<i>Singapore</i>			<i>10 952 972</i>	<i>10.44</i>
247 048	CAPITALAND INVESTMENT LTD/SI	SGD	549 497	0.52
460 394	CAPITALAND MALL TRUST	SGD	612 617	0.58
61 000	CITY DEVELOPMENTS LTD	SGD	270 961	0.26
132 300	DBS GROUP HOLDINGS LTD	SGD	2 818 419	2.69
139 900	KEPPEL CORP LTD	SGD	467 215	0.45
283 531	OVERSEA-CHINESE BANKING CORP	SGD	2 108 312	2.01
122 000	SINGAPORE AIRLINES LTD	SGD	397 091	0.38
75 000	SINGAPORE EXCHANGE LTD	SGD	454 961	0.43
723 500	SINGAPORE TELECOMMUNICATIONS	SGD	1 094 854	1.04
104 000	UNITED OVERSEAS BANK LTD	SGD	1 824 799	1.74
76 600	UOL GROUP LTD	SGD	354 246	0.34
<i>New Zealand</i>			<i>3 465 810</i>	<i>3.29</i>
100 128	AUCKLAND INTERNATIONAL AIRPORT LTD	NZD	464 170	0.44
39 519	FISHER + PAYKEL HEALTHCARE	NZD	779 436	0.74
74 009	MERCURY NZ	NZD	272 688	0.26
105 523	MERIDIAN ENERGY LTD	NZD	308 120	0.29
37 355	RYMAN HEALTHCARE LTD	NZD	275 496	0.26
180 043	SPARK NEW ZEALAND LTD	NZD	489 942	0.47
9 687	XERO LTD	AUD	875 958	0.83
<i>United Kingdom</i>			<i>1 826 256</i>	<i>1.74</i>
28 534	RIO TINTO LTD	AUD	1 826 256	1.74
<i>Ireland</i>			<i>1 127 496</i>	<i>1.07</i>
31 891	JAMES HARDIE INDUSTRIES - CDI	AUD	1 127 496	1.07
<i>Macao</i>			<i>469 467</i>	<i>0.45</i>
229 200	SANDS CHINA LTD	HKD	469 467	0.45
Other transferable securities			0	0.00
Shares			0	0.00
<i>Australia</i>			<i>0</i>	<i>0.00</i>
18 336	BGP HOLDINGS PLC	AUD	0	0.00
Total securities portfolio			103 827 248	98.94

BNP Paribas Easy MSCI USA SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			3 276 282 461	99.94
Shares			3 276 282 461	99.94
<i>United States of America</i>			<i>3 184 453 367</i>	<i>97.14</i>
33 570	ABIOMED INC	USD	12 057 337	0.37
193 895	AGILENT TECHNOLOGIES INC	USD	30 955 337	0.94
24 653	ALIGN TECHNOLOGY INC	USD	16 201 459	0.49
306 079	ALLY FINANCIAL INC	USD	14 572 421	0.44
194 703	AMERICAN EXPRESS CO	USD	31 853 411	0.97
114 472	AMERICAN TOWER CORP - A	USD	33 483 060	1.02
94 606	AMERIPRISE FINANCIAL INC	USD	28 538 846	0.87
53 032	AMERISOURCE BERGEN CORP	USD	7 047 422	0.21
114 357	AMGEN INC	USD	25 726 894	0.78
593 695	AUTOMATIC DATA PROCESSING	USD	146 393 313	4.47
172 588	BALL CORP	USD	16 615 047	0.51
391 312	BANK OF NEW YORK MELLON CORP	USD	22 727 401	0.69
96 521	BECTON DICKINSON AND CO	USD	24 273 101	0.74
102 623	BEST BUY CO INC	USD	10 426 497	0.32
35 822	BIOGEN INC	USD	8 594 414	0.26
40 445	BLACKROCK INC	USD	37 029 824	1.13
93 110	C.H. ROBINSON WORLDWIDE INC	USD	10 021 429	0.31
8 116	CABLE ONE INC-W/I	USD	14 312 160	0.44
232 753	CAMPBELL SOUP CO	USD	10 115 445	0.31
58 184	CARDINAL HEALTH INC	USD	2 995 894	0.09
167 378	CBRE GROUP INC - A	USD	18 162 187	0.55
168 497	CENTENE CORP	USD	13 884 153	0.42
251 813	CERNER CORP	USD	23 385 873	0.71
2 909 319	CISCO SYSTEMS INC	USD	184 363 544	5.63
87 512	CLOROX COMPANY	USD	15 258 592	0.47
84 769	CME GROUP INC	USD	19 366 326	0.59
855 932	COCA-COLA	USD	50 679 734	1.55
477 300	COLGATE-PALMOLIVE CO	USD	40 732 782	1.24
713 748	CSX CORP	USD	26 836 925	0.82
22 709	CUMMINS INC	USD	4 953 741	0.15
69 194	DAVITA INC	USD	7 871 509	0.24
242 747	DENTSPLY SIRONA INC	USD	13 542 855	0.41
30 643	DEXCOM INC	USD	16 453 759	0.50
201 572	EBAY INC	USD	13 404 538	0.41
121 124	ECOLAB INC	USD	28 414 479	0.87
254 807	EDWARDS LIFESCIENCES CORP	USD	33 010 247	1.01
185 252	ELECTRONIC ARTS INC	USD	24 434 739	0.75
32 171	EQUINIX INC	USD	27 211 519	0.83
142 258	EXPEDITORS INTERNATIONAL WASH INC	USD	19 103 827	0.58
32 531	FACTSET RESEARCH SYSTEMS INC	USD	15 810 391	0.48
302 679	FASTENAL CO	USD	19 389 617	0.59
236 498	FORTIVE CORP	USD	18 042 432	0.55
138 479	FORTUNE BRANDS HOME SECURITY	USD	14 803 405	0.45
26 517	GENERAC HOLDINGS INC	USD	9 331 863	0.28
370 912	GENERAL MILLS INC	USD	24 992 051	0.76
293 812	GILEAD SCIENCES INC	USD	21 333 689	0.65
133 579	HASBRO INC	USD	13 595 671	0.41
65 831	HCA HEALTHCARE INC	USD	16 913 301	0.52
150 674	HENRY SCHEIN INC	USD	11 681 755	0.36
138 720	HOLOGIC INC	USD	10 620 403	0.32
153 377	HOME DEPOT INC	USD	63 652 989	1.94
342 001	HORMEL FOODS CORP	USD	16 693 069	0.51
36 966	HUMANA INC	USD	17 147 049	0.52
938 502	HUNTINGTON BANCSHARES INC	USD	14 471 701	0.44
92 686	IDEX CORP	USD	21 903 556	0.67
44 604	IDEXX LABORATORIES INC	USD	29 369 950	0.90

BNP Paribas Easy MSCI USA SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
265 364	IHS MARKIT LTD	USD	35 272 183	1.08
115 241	ILLINOIS TOOL WORKS	USD	28 441 479	0.87
36 003	ILLUMINA INC	USD	13 696 981	0.42
52 153	INSULET CORP	USD	13 876 349	0.42
120 698	INTERNATIONAL FLAVORS & FRAGRANCES	USD	18 183 154	0.55
49 189	INTERNATIONAL PAPER CO	USD	2 310 899	0.07
590 627	INTERPUBLIC GROUP OF COS INC	USD	22 118 981	0.67
513 584	INVESCO LTD	USD	11 822 704	0.36
104 123	IQVIA HOLDINGS INC	USD	29 377 263	0.90
203 861	JOHNSON CONTROLS INTERNATIONAL	USD	16 575 938	0.51
269 276	KELLOGG CO	USD	17 346 760	0.53
731 690	KEYCORP	USD	16 923 990	0.52
193 131	KIMBERLY-CLARK CORP	USD	27 602 283	0.84
27 328	LENNOX INTERNATIONAL INC	USD	8 864 110	0.27
135 429	LOWES COS INC	USD	35 005 688	1.07
203 226	MARSH & MCLENNAN COS	USD	35 324 743	1.08
12 267	METTLER - TOLEDO INTERNATIONAL	USD	20 819 675	0.64
478 130	MICROSOFT CORP	USD	160 804 681	4.91
75 257	MOODYS CORP	USD	29 393 879	0.90
377 920	NEWELL BRANDS INC	USD	8 253 773	0.25
426 096	NEWMONT MINING CORP	USD	26 426 474	0.81
86 395	NORFOLK SOUTHERN CORP	USD	25 720 655	0.78
152 196	NORTHERN TRUST CORP	USD	18 204 164	0.56
435 241	NVIDIA CORP	USD	128 008 731	3.90
98 830	OWENS CORNING	USD	8 944 115	0.27
322 078	PEPSICO INC	USD	55 948 169	1.71
122 025	PNC FINANCIAL SERVICES GROUP	USD	24 468 453	0.75
34 968	POOL CORP	USD	19 791 888	0.60
116 727	PPG INDUSTRIES INC	USD	20 128 404	0.61
232 869	PROLOGIS INC	USD	39 205 825	1.20
321 222	PRUDENTIAL FINANCIAL INC	USD	34 769 069	1.06
75 954	QUEST DIAGNOSTICS INC	USD	13 140 802	0.40
619 920	REGIONS FINANCIAL CORP	USD	13 514 256	0.41
70 546	RESMED INC	USD	18 375 822	0.56
139 025	ROBERT HALF INTERNATIONAL INC	USD	15 504 068	0.47
70 964	ROCKWELL AUTOMATION INC	USD	24 755 791	0.76
66 901	ROPER TECHNOLOGIES INC	USD	32 905 926	1.00
67 718	S&P GLOBAL INC	USD	31 958 156	0.97
187 257	STATE STREET CORP	USD	17 414 901	0.53
111 967	STEEL DYNAMICS INC	USD	6 949 792	0.21
21 995	SVB FINANCIAL GROUP	USD	14 917 889	0.46
105 721	T ROWE PRICE GROUP INC	USD	20 788 977	0.63
112 222	TAKE-TWO INTERACTIVE SOFTWARE	USD	19 944 094	0.61
100 212	TARGET CORP	USD	23 193 065	0.71
84 122	TELADOC HEALTH INC	USD	7 724 082	0.24
72 201	TESLA INC	USD	76 300 573	2.33
834 906	TEXAS INSTRUMENTS INC	USD	157 354 734	4.80
84 051	TRACTOR SUPPLY COMPANY	USD	20 054 569	0.61
75 036	TRANE TECHNOLOGIES PLC	USD	15 159 523	0.46
129 247	TRAVELERS COS INC/THE	USD	20 218 108	0.62
389 996	TRUIST FINANCIAL CORP	USD	22 834 266	0.70
41 281	VAIL RESORTS INC	USD	13 536 040	0.41
112 944	VERTEX PHARMACEUTICALS INC	USD	24 802 502	0.76
218 769	VF CORP	USD	16 018 266	0.49
345 169	WALT DISNEY CO	USD	53 463 226	1.63
37 405	WATERS CORP	USD	13 937 103	0.43
60 960	WEST PHARMACEUTICAL SERVICES	USD	28 590 850	0.87
26 825	WW GRAINGER INC	USD	13 901 788	0.42
176 542	XYLEM INC	USD	21 170 917	0.65
157 610	ZOETIS INC	USD	38 461 568	1.17
142 762	ZOOMINFO TECHNOLOGIES INC	USD	9 165 320	0.28

BNP Paribas Easy MSCI USA SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>United Kingdom</i>		<i>46 153 480</i>	<i>1.41</i>
127 980	APTIV PLC	USD	21 110 301	0.64
239 584	LIBERTY GLOBAL PLC - A	USD	6 646 060	0.20
227 981	LIBERTY GLOBAL PLC - C	USD	6 403 986	0.20
164 222	PENTAIR PLC	USD	11 993 133	0.37
	<i>Ireland</i>		<i>45 675 614</i>	<i>1.39</i>
105 160	ALLEGION PLC - W/I	USD	13 927 390	0.42
64 221	JAZZ PHARMACEUTICALS PLC	USD	8 181 755	0.25
96 818	STERIS PLC	USD	23 566 469	0.72
Total securities portfolio			3 276 282 461	99.94

BNP Paribas Easy MSCI World SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
Transferable securities admitted to an official stock exchange listing and/or traded on another regulated market			1 166 167 081	99.86
Shares			1 166 167 081	99.86
<i>United States of America</i>			725 588 953	62.11
6 830	ABIOMED INC	USD	2 453 131	0.21
45 817	AGILENT TECHNOLOGIES INC	USD	7 314 684	0.63
5 473	ALIGN TECHNOLOGY INC	USD	3 596 746	0.31
78 533	ALLY FINANCIAL INC	USD	3 738 956	0.32
47 637	AMERICAN EXPRESS CO	USD	7 793 413	0.67
23 298	AMERICAN TOWER CORP - A	USD	6 814 665	0.58
24 123	AMERIPRISE FINANCIAL INC	USD	7 276 944	0.62
27 660	AMERISOURCE BERGEN CORP	USD	3 675 737	0.31
29 013	AMGEN INC	USD	6 527 055	0.56
50 444	AUTOMATIC DATA PROCESSING	USD	12 438 482	1.07
39 685	BALL CORP	USD	3 820 475	0.33
100 373	BANK OF NEW YORK MELLON CORP	USD	5 829 664	0.50
22 011	BECTON DICKINSON AND CO	USD	5 535 326	0.47
24 762	BEST BUY CO INC	USD	2 515 819	0.22
9 497	BIOGEN INC	USD	2 278 520	0.20
10 158	BLACKROCK INC	USD	9 300 258	0.80
28 108	C.H. ROBINSON WORLDWIDE INC	USD	3 025 264	0.26
1 862	CABLE ONE INC-W/I	USD	3 283 544	0.28
60 991	CAMPBELL SOUP CO	USD	2 650 669	0.23
43 829	CARDINAL HEALTH INC	USD	2 256 755	0.19
20 324	CATERPILLAR INC	USD	4 201 784	0.36
38 003	CBRE GROUP INC - A	USD	4 123 706	0.35
40 338	CENTENE CORP	USD	3 323 851	0.28
60 943	CERNER CORP	USD	5 659 776	0.48
361 247	CISCO SYSTEMS INC	USD	22 892 222	1.95
18 467	CLOROX COMPANY	USD	3 219 906	0.28
21 047	CME GROUP INC	USD	4 808 398	0.41
196 012	COCA-COLA	USD	11 605 871	0.99
100 663	COLGATE-PALMOLIVE CO	USD	8 590 580	0.74
199 800	CSX CORP	USD	7 512 480	0.64
21 176	CUMMINS INC	USD	4 619 333	0.40
16 441	DAVITA INC	USD	1 870 328	0.16
60 834	DENTSPLY SIRONA INC	USD	3 393 929	0.29
6 175	DEXCOM INC	USD	3 315 666	0.28
40 721	EBAY INC	USD	2 707 947	0.23
28 516	ECOLAB INC	USD	6 689 568	0.57
55 297	EDWARDS LIFESCIENCES CORP	USD	7 163 726	0.61
34 462	ELECTRONIC ARTS INC	USD	4 545 538	0.39
6 317	EQUINIX INC	USD	5 343 171	0.46
38 874	EXPEDITORS INTERNATIONAL WASH INC	USD	5 220 389	0.45
7 585	FACTSET RESEARCH SYSTEMS INC	USD	3 686 386	0.32
83 604	FASTENAL CO	USD	5 355 672	0.46
63 274	FORTIVE CORP	USD	4 827 173	0.41
37 928	FORTUNE BRANDS HOME SECURITY	USD	4 054 503	0.35
6 213	GENERAC HOLDINGS INC	USD	2 186 479	0.19
86 048	GENERAL MILLS INC	USD	5 797 914	0.50
73 002	GILEAD SCIENCES INC	USD	5 300 675	0.45
27 368	HASBRO INC	USD	2 785 515	0.24
15 558	HCA HEALTHCARE INC	USD	3 997 161	0.34
40 582	HENRY SCHEIN INC	USD	3 146 322	0.27
30 508	HOLOGIC INC	USD	2 335 692	0.20
33 535	HOME DEPOT INC	USD	13 917 360	1.19
92 807	HORMEL FOODS CORP	USD	4 529 910	0.39
8 778	HUMANA INC	USD	4 071 763	0.35
276 925	HUNTINGTON BANCSHARES INC	USD	4 270 184	0.37
23 758	IDEX CORP	USD	5 614 491	0.48

BNP Paribas Easy MSCI World SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
9 208	IDEXX LABORATORIES INC	USD	6 063 100	0.52
57 445	IHS MARKIT LTD	USD	7 635 589	0.65
36 447	ILLINOIS TOOL WORKS	USD	8 995 120	0.77
8 792	ILLUMINA INC	USD	3 344 828	0.29
9 908	INSULET CORP	USD	2 636 222	0.23
27 695	INTERNATIONAL FLAVORS & FRAGRANCES	USD	4 172 252	0.36
50 234	INTERNATIONAL PAPER CO	USD	2 359 993	0.20
146 192	INTERPUBLIC GROUP OF COS INC	USD	5 474 890	0.47
130 275	INVESCO LTD	USD	2 998 931	0.26
25 234	IQVIA HOLDINGS INC	USD	7 119 521	0.61
80 119	JOHNSON CONTROLS INTERNATIONAL	USD	6 514 476	0.56
69 788	KELLOGG CO	USD	4 495 743	0.38
241 491	KEYCORP	USD	5 585 687	0.48
43 339	KIMBERLY-CLARK CORP	USD	6 194 010	0.53
9 546	LENNOX INTERNATIONAL INC	USD	3 096 341	0.27
28 931	LOWES COS INC	USD	7 478 085	0.64
48 112	MARSH & MCLENNAN COS	USD	8 362 828	0.72
2 899	METTLER - TOLEDO INTERNATIONAL	USD	4 920 212	0.42
169 691	MICROSOFT CORP	USD	57 070 477	4.88
17 842	MOODYS CORP	USD	6 968 728	0.60
99 786	NEWELL BRANDS INC	USD	2 179 326	0.19
94 910	NEWMONT MINING CORP	USD	5 886 318	0.50
23 917	NORFOLK SOUTHERN CORP	USD	7 120 330	0.61
39 021	NORTHERN TRUST CORP	USD	4 667 302	0.40
68 642	NVIDIA CORP	USD	20 188 299	1.72
38 527	OWENS CORNING	USD	3 486 694	0.30
74 712	PEPSICO INC	USD	12 978 222	1.11
37 714	PNC FINANCIAL SERVICES GROUP	USD	7 562 411	0.65
6 747	POOL CORP	USD	3 818 802	0.33
28 602	PPG INDUSTRIES INC	USD	4 932 129	0.42
45 994	PROLOGIS INC	USD	7 743 550	0.66
88 209	PRUDENTIAL FINANCIAL INC	USD	9 547 742	0.82
16 971	QUEST DIAGNOSTICS INC	USD	2 936 153	0.25
222 077	REGIONS FINANCIAL CORP	USD	4 841 279	0.41
14 904	RESMED INC	USD	3 882 194	0.33
31 023	ROBERT HALF INTERNATIONAL INC	USD	3 459 685	0.30
18 161	ROCKWELL AUTOMATION INC	USD	6 335 465	0.54
15 355	ROPER TECHNOLOGIES INC	USD	7 552 510	0.65
16 083	S&P GLOBAL INC	USD	7 590 050	0.65
48 922	STATE STREET CORP	USD	4 549 746	0.39
42 816	STEEL DYNAMICS INC	USD	2 657 589	0.23
5 757	SVB FINANCIAL GROUP	USD	3 904 628	0.33
26 698	T ROWE PRICE GROUP INC	USD	5 249 895	0.45
20 883	TAKE-TWO INTERACTIVE SOFTWARE	USD	3 711 327	0.32
22 016	TARGET CORP	USD	5 095 383	0.44
18 043	TELADOC HEALTH INC	USD	1 656 708	0.14
17 359	TESLA INC	USD	18 344 644	1.57
98 335	TEXAS INSTRUMENTS INC	USD	18 533 197	1.58
16 890	TRACTOR SUPPLY COMPANY	USD	4 029 954	0.35
23 877	TRANE TECHNOLOGIES PLC	USD	4 823 870	0.41
35 539	TRAVELERS COS INC/THE	USD	5 559 366	0.48
116 346	TRUIST FINANCIAL CORP	USD	6 812 058	0.58
7 556	VAIL RESORTS INC	USD	2 477 612	0.21
26 274	VERTEX PHARMACEUTICALS INC	USD	5 769 770	0.49
48 374	VF CORP	USD	3 541 944	0.30
75 327	WALT DISNEY CO	USD	11 667 399	1.00
9 535	WATERS CORP	USD	3 552 741	0.30
12 488	WEST PHARMACEUTICAL SERVICES	USD	5 856 997	0.50
8 426	WW GRAINGER INC	USD	4 366 690	0.37

BNP Paribas Easy MSCI World SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
45 228	XYLEM INC	USD	5 423 742	0.46
37 889	ZOETIS INC	USD	9 246 053	0.79
27 269	ZOOMINFO TECHNOLOGIES INC	USD	1 750 670	0.15
	<i>Japan</i>		<i>91 115 307</i>	<i>7.82</i>
51 100	AEON CO LTD	JPY	1 202 118	0.10
32 000	AJINOMOTO CO INC	JPY	971 769	0.08
96 700	ASAHI KASEI CORP	JPY	907 757	0.08
104 500	ASTELLAS PHARMA INC	JPY	1 697 428	0.15
46 100	AZBIL CORP	JPY	2 097 729	0.18
42 700	CAPCOM CO LTD	JPY	1 004 139	0.09
45 600	CHUGAI PHARMACEUTICAL CO LTD	JPY	1 479 015	0.13
9 100	DAIKIN INDUSTRIES LTD	JPY	2 061 734	0.18
16 400	EISAI CO LTD	JPY	930 124	0.08
3 100	FAST RETAILING CO LTD	JPY	1 758 161	0.15
60 500	FUJIFILM HOLDINGS CORP	JPY	4 479 381	0.38
31 900	FUJITSU LTD	JPY	5 465 564	0.47
36 900	HANKYU HANSHIN HOLDINGS INC	JPY	1 046 229	0.09
15 200	HITACHI CONSTRUCTION MACHINE	JPY	438 887	0.04
127 900	HULIC CO LTD	JPY	1 212 859	0.10
39 500	IBIDEN CO LTD	JPY	2 346 229	0.20
15 700	KANSAI PAINT CO LTD	JPY	340 845	0.03
24 600	KAO CORP	JPY	1 285 810	0.11
73 800	KDDI CORP	JPY	2 154 623	0.18
17 800	KEIO CORP	JPY	783 692	0.07
16 000	KIKKOMAN CORP	JPY	1 343 581	0.12
23 500	KOBE BUSSAN CO LTD	JPY	909 144	0.08
50 900	KOMATSU LTD	JPY	1 190 562	0.10
15 500	KURITA WATER INDUSTRIES LTD	JPY	734 923	0.06
78 900	MITSUI FUDOSAN CO LTD	JPY	1 561 145	0.13
16 500	MIURA CO LTD	JPY	567 409	0.05
21 800	MS&AD INSURANCE GROUP HOLDING	JPY	671 861	0.06
6 700	NIPPON EXPRESS CO LTD	JPY	402 041	0.03
11 200	NIPPON YUSEN KK	JPY	852 000	0.07
18 000	NITTO DENKO CORP	JPY	1 389 605	0.12
122 500	NOMURA RESEARCH INSTITUTE LTD	JPY	5 249 773	0.45
34 600	ODAKYU ELECTRIC RAILWAY CO	JPY	641 792	0.05
68 900	OMRON CORP	JPY	6 856 794	0.59
445	ORIX JREIT INC	JPY	694 811	0.06
106 200	PANASONIC CORP	JPY	1 166 628	0.10
171 600	RESONA HOLDINGS INC	JPY	666 700	0.06
21 200	SECOM CO LTD	JPY	1 470 220	0.13
42 600	SEKISUI HOUSE LTD	JPY	913 373	0.08
28 600	SG HOLDINGS CO LTD	JPY	668 836	0.06
41 000	SHIMIZU CORP	JPY	253 858	0.02
19 600	SHIONOGI & CO LTD	JPY	1 382 919	0.12
15 000	SOMPO HOLDINGS INC	JPY	632 930	0.05
36 700	SONY CORP	JPY	4 613 196	0.40
47 100	STANLEY ELECTRIC CO LTD	JPY	1 177 551	0.10
244 500	SUMITOMO CHEMICAL CO LTD	JPY	1 150 788	0.10
53 000	SUMITOMO MITSUI TRUST HOLDINGS	JPY	1 768 738	0.15
12 400	SUNTORY BEVERAGE AND FOOD LTD	JPY	447 953	0.04
11 200	SYSMEX CORP	JPY	1 512 397	0.13
13 400	TOKYO CENTURY CORP	JPY	649 316	0.06
14 900	TOKYO ELECTRON LTD	JPY	8 576 025	0.73
67 100	TOKYU CORP	JPY	890 355	0.08
104 400	TORAY INDUSTRIES INC	JPY	618 123	0.05
14 900	TOTO LTD	JPY	684 478	0.06
20 800	WEST JAPAN RAILWAY CO	JPY	868 812	0.07
301 400	YAHOO JAPAN CORP	JPY	1 746 814	0.15

BNP Paribas Easy MSCI World SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
19 400	YAMAHA CORP	JPY	955 217	0.08
7 700	YAMAHA MOTOR CO LTD	JPY	184 484	0.02
28 300	YASKAWA ELECTRIC CORP	JPY	1 386 062	0.12
	<i>United Kingdom</i>		<i>51 365 401</i>	<i>4.40</i>
85 430	ANTOFAGASTA PLC	GBP	1 548 792	0.13
30 649	APTIV PLC	USD	5 055 553	0.43
29 193	ASHTED GROUP PLC	GBP	2 349 502	0.20
38 115	ASSOCIATED BRITISH FOODS PLC	GBP	1 036 631	0.09
116 701	BARRATT DEVELOPMENTS PLC	GBP	1 182 335	0.10
9 397	BERKELEY GROUP HOLDINGS/THE	GBP	607 753	0.05
188 268	BRITISH LAND CO PLC	GBP	1 354 052	0.12
382 237	BT GROUP PLC	GBP	877 799	0.08
35 535	BURBERRY GROUP PLC	GBP	874 773	0.07
22 188	COCA-COLA EUROPACIFIC PARTNE	USD	1 240 975	0.11
113 486	COMPASS GROUP PLC	GBP	2 537 779	0.22
12 442	CRODA INTERNATIONAL PLC	GBP	1 705 435	0.15
10 183	FERGUSON PLC	GBP	1 807 495	0.15
286 712	INFORMA PLC	GBP	2 006 156	0.17
40 620	INTERCONTINENTAL HOTELS GROU	GBP	2 630 408	0.23
445 019	JD SPORTS FASHION PLC	GBP	1 312 807	0.11
165 371	KINGFISHER PLC	GBP	757 750	0.06
59 567	LIBERTY GLOBAL PLC - A	USD	1 652 389	0.14
43 650	LIBERTY GLOBAL PLC - C	USD	1 226 129	0.10
13 458	NEXT PLC	GBP	1 485 602	0.13
47 152	PENTAIR PLC	USD	3 443 511	0.29
24 699	RECKITT BENCKISER GROUP PLC	GBP	2 121 632	0.18
68 807	RELX PLC	GBP	2 238 567	0.19
243 194	SAINSBURY (J) PLC	GBP	908 472	0.08
15 875	SCHRODERS PLC	GBP	765 470	0.07
137 431	SEGRO PLC	GBP	2 673 959	0.23
10 776	SEVERN TRENT PLC	GBP	430 132	0.04
64 825	ST JAMESS PLACE PLC	GBP	1 478 155	0.13
190 613	STANDARD LIFE ABERDEEN PLC	GBP	621 948	0.05
447 713	TAYLOR WIMPEY PLC	GBP	1 064 244	0.09
21 635	UNITED UTILITIES GROUP PLC	GBP	319 116	0.03
50 537	WHITBREAD PLC	GBP	2 050 080	0.18
	<i>Canada</i>		<i>46 907 051</i>	<i>4.01</i>
19 965	AGNICO EAGLE MINES LTD	CAD	1 061 953	0.09
47 809	BALLARD POWER SYSTEMS INC	CAD	601 402	0.05
39 573	CAN IMPERIAL BANK OF COMMERCE	CAD	4 619 287	0.40
9 219	CANADIAN TIRE CORP - A	CAD	1 324 183	0.11
11 209	FIRSTSERVICE CORP	CAD	2 205 968	0.19
14 422	FRANCO - NEVADA CORP	CAD	1 997 312	0.17
34 615	GILDAN ACTIVEWEAR INC	CAD	1 469 614	0.13
86 636	HYDRO ONE LTD	CAD	2 257 135	0.19
16 288	INTACT FINANCIAL CORP	CAD	2 120 087	0.18
4 647	MAGNA INTERNATIONAL INC	CAD	376 523	0.03
186 629	MANULIFE FINANCIAL CORP	CAD	3 562 112	0.31
35 770	METRO INC	CAD	1 906 313	0.16
33 307	NATIONAL BANK OF CANADA	CAD	2 542 869	0.22
17 195	RITCHIE BROS AUCTIONEERS	CAD	1 053 733	0.09
51 962	ROGERS COMMUNICATIONS INC - B	CAD	2 477 593	0.21
5 750	SHOPIFY INC - A	CAD	7 928 115	0.68
59 633	SUN LIFE FINANCIAL INC	CAD	3 323 933	0.28
12 809	TMX GROUP LTD	CAD	1 300 480	0.11
13 119	TOROMONT INDUSTRIES LTD	CAD	1 187 698	0.10
32 300	WHEATON PRECIOUS METALS CORPORATION	CAD	1 387 949	0.12
15 153	WSP GLOBAL INC	CAD	2 202 792	0.19

BNP Paribas Easy MSCI World SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
	<i>France</i>		<i>39 256 101</i>	<i>3.36</i>
54 221	ACCOR SA	EUR	1 754 230	0.15
17 260	AMUNDI SA	EUR	1 424 017	0.12
117 504	AXA SA	EUR	3 498 985	0.30
37 273	BUREAU VERITAS SA	EUR	1 236 848	0.11
40 189	CARREFOUR SA	EUR	736 046	0.06
64 342	CNP ASSURANCES	EUR	1 591 441	0.14
19 346	DANONE	EUR	1 200 995	0.10
17 919	ESSILORLUXOTTICA	EUR	3 815 481	0.33
14 780	GECINA SA	EUR	2 065 681	0.18
3 209	KERING	EUR	2 579 672	0.22
12 105	LOREAL	EUR	5 739 653	0.49
12 358	MICHELIN (CGDE)	EUR	2 025 815	0.17
3 603	SARTORIUS STEDIM BIOTECH	EUR	1 976 553	0.17
28 739	SCHNEIDER ELECTRIC SE	EUR	5 636 336	0.48
4 269	SEB SA	EUR	664 609	0.06
33 774	SUEZ	EUR	760 858	0.07
20 784	VALEO SA	EUR	628 233	0.05
142 046	VIVENDI	EUR	1 920 648	0.16
	<i>Germany</i>		<i>32 897 927</i>	<i>2.82</i>
17 915	ALLIANZ SE - REG	EUR	4 230 441	0.36
12 985	BEIERSDORF AG	EUR	1 334 600	0.11
9 903	DEUTSCHE BOERSE AG	EUR	1 656 595	0.14
51 070	DEUTSCHE POST AG - REG	EUR	3 283 663	0.28
10 675	MERCK KGAA	EUR	2 755 691	0.24
7 728	MUENCHENER RUECKVERSICHERUNG AG - REG	EUR	2 289 347	0.20
13 405	PUMA SE	EUR	1 638 748	0.14
91 275	SAP SE	EUR	12 964 361	1.11
2 920	SARTORIUS AG - VORZUG	EUR	1 976 435	0.17
276 683	TELEFONICA DEUTSCHLAND HOLDING	EUR	768 046	0.07
	<i>The Netherlands</i>		<i>30 439 953</i>	<i>2.60</i>
9 138	AKZO NOBEL N.V.	EUR	1 002 802	0.09
24 360	ASML HOLDING NV	EUR	19 577 139	1.67
93 178	CNH INDUSTRIAL NV	EUR	1 808 772	0.15
11 911	KONINKLIJKE DSM NV	EUR	2 681 947	0.23
34 631	NN GROUP NV - W/I	EUR	1 874 995	0.16
17 606	QIAGEN N.V.	EUR	980 855	0.08
14 464	UNIBAIL-RODAMCO-WESTFIELD	EUR	1 013 554	0.09
12 731	WOLTERS KLUWER	EUR	1 499 889	0.13
	<i>Switzerland</i>		<i>27 356 585</i>	<i>2.34</i>
34 247	ALCON INC	CHF	3 034 768	0.26
27 570	COCA-COLA HBC AG-DI	GBP	954 096	0.08
712	GIVAUDAN - REG	CHF	3 744 648	0.32
6 674	KUEHNE & NAGEL INTERNATIONAL AG - REG	CHF	2 156 444	0.18
5 402	LONZA GROUP AG - REG	CHF	4 515 395	0.39
608	SGS SA - REG	CHF	2 033 248	0.17
5 037	SONOVA HOLDING AG - REG	CHF	1 978 001	0.17
4 297	SWISS LIFE HOLDING AG - REG	CHF	2 636 279	0.23
19 928	SWISS RE AG	CHF	1 974 119	0.17
3 446	SWISSCOM AG - REG	CHF	1 946 253	0.17
13 384	VIFOR PHARMA AG	CHF	2 383 334	0.20
	<i>Australia</i>		<i>27 044 413</i>	<i>2.32</i>
9 788	ASX LTD	AUD	661 101	0.06
221 685	AURIZON HOLDINGS LTD	AUD	562 497	0.05
131 613	BRAMBLES LTD	AUD	1 017 163	0.09
7 597	COCHLEAR LTD	AUD	1 193 701	0.10
55 342	COLES GROUP LTD	AUD	721 831	0.06
197 635	COMPUTERSHARE LTD	AUD	2 873 772	0.25
144 534	DEXUS/AU	AUD	1 168 512	0.10

BNP Paribas Easy MSCI World SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
67 144	FORTESCUE METALS GROUP LTD	AUD	937 763	0.08
231 866	GPT GROUP	AUD	913 681	0.08
80 734	INSURANCE AUSTRALIA GROUP	AUD	250 049	0.02
87 119	LENLEASE GROUP	AUD	677 094	0.06
18 228	MACQUARIE GROUP LTD	AUD	2 722 061	0.23
547 786	MIRVAC GROUP	AUD	1 158 944	0.10
28 638	NEWCREST MINING LTD	AUD	509 698	0.04
88 602	NORTHERN STAR RESOURCES LTD	AUD	606 166	0.05
74 476	QBE INSURANCE GROUP LTD	AUD	614 569	0.05
16 264	RAMSAY HEALTH CARE LTD	AUD	845 458	0.07
19 123	REA GROUP LTD	AUD	2 330 731	0.20
95 686	SEEK LTD	AUD	2 280 425	0.20
255 476	STOCKLAND	AUD	787 543	0.07
204 210	SYDNEY AIRPORT	AUD	1 288 710	0.11
218 282	TRANSURBAN GROUP	AUD	2 193 231	0.19
593 891	VICINITY CENTRES	AUD	729 713	0.06
	<i>Denmark</i>		<i>15 817 794</i>	<i>1.34</i>
22 153	AMBU A/S-B	DKK	585 980	0.05
8 348	COLOPLAST - B	DKK	1 469 135	0.13
6 196	GENMAB A/S	DKK	2 491 559	0.21
21 046	GN STORE NORD A/S	DKK	1 323 525	0.11
52 110	NOVO NORDISK A/S - B	DKK	5 856 153	0.50
14 875	NOVOZYMES A/S - B	DKK	1 221 791	0.10
7 708	PANDORA A/S	DKK	960 985	0.08
62 416	VESTAS WIND SYSTEMS A/S	DKK	1 908 666	0.16
	<i>Ireland</i>		<i>12 293 096</i>	<i>1.06</i>
28 180	ALLEGION PLC - W/I	USD	3 732 159	0.32
10 352	CRH PLC	EUR	547 647	0.05
17 396	JAZZ PHARMACEUTICALS PLC	USD	2 216 250	0.19
5 428	KERRY GROUP PLC - A	EUR	699 061	0.06
20 944	STERIS PLC	USD	5 097 979	0.44
	<i>Italy</i>		<i>10 522 861</i>	<i>0.90</i>
40 092	AMPLIFON SPA	EUR	2 163 370	0.19
2 368 281	INTESA SANPAOLO	EUR	6 124 358	0.52
276 282	TERNA SPA	EUR	2 235 133	0.19
	<i>Singapore</i>		<i>10 019 433</i>	<i>0.86</i>
822 200	CAPITALAND INVESTMENT LTD/SI	SGD	2 079 688	0.18
148 800	CITY DEVELOPMENTS LTD	SGD	751 651	0.06
118 700	DBS GROUP HOLDINGS LTD	SGD	2 875 632	0.25
281 400	OVERSEA-CHINESE BANKING CORP	SGD	2 379 553	0.20
1 123 200	SINGAPORE TELECOMMUNICATIONS	SGD	1 932 909	0.17
	<i>Hong Kong</i>		<i>8 859 897</i>	<i>0.76</i>
553 500	BOC HONG KONG HOLDINGS LTD	HKD	1 813 928	0.16
49 500	HANG SENG BANK LTD	HKD	906 026	0.08
53 300	HONG KONG EXCHANGES & CLEAR	HKD	3 113 378	0.27
358 478	MTR CORP	HKD	1 924 286	0.16
439 800	SWIRE PROPERTIES LTD	HKD	1 102 279	0.09
	<i>Sweden</i>		<i>7 399 223</i>	<i>0.64</i>
38 973	BOLIDEN AB	SEK	1 506 608	0.13
6 102	ELECTROLUX AB-B	SEK	147 936	0.01
35 714	ESSITY AKTIEBOLAG - B	SEK	1 165 245	0.10
48 948	HUSQVARNA AB - B	SEK	783 108	0.07
63 560	SVENSKA CELLULOSA AB SCA - B	SEK	1 128 504	0.10
90 367	TELE2 AB - B	SEK	1 288 559	0.11
352 707	TELIA CO AB	SEK	1 379 263	0.12

BNP Paribas Easy MSCI World SRI S-Series PAB 5% Capped

Securities portfolio at 31/12/2021

Expressed in USD

Quantity	Denomination	Quotation currency	Market value	% of net assets
<i>New Zealand</i>				
21 288	FISHER + PAYKEL HEALTHCARE	NZD	477 470	0.04
145 812	MERCURY NZ	NZD	610 959	0.05
172 307	MERIDIAN ENERGY LTD	NZD	572 153	0.05
39 036	RYMAN HEALTHCARE LTD	NZD	327 392	0.03
45 735	XERO LTD	AUD	4 703 048	0.40
<i>Belgium</i>				
11 580	ELIA SYSTEM OPERATOR SA/NV	EUR	1 523 627	0.13
29 435	KBC GROEP NV	EUR	2 525 909	0.22
12 914	UCB SA	EUR	1 473 720	0.13
5 439	UMICORE	EUR	221 122	0.02
<i>Norway</i>				
128 028	DNB BANK ASA	NOK	2 932 732	0.25
81 165	ORKLA ASA	NOK	813 281	0.07
119 219	TELENOR ASA	NOK	1 873 806	0.16
<i>Spain</i>				
448 267	BANCO BILBAO VIZCAYA ARGENTARIA	EUR	2 676 288	0.23
54 002	EDP RENOVAVEIS SA	EUR	1 344 903	0.12
25 110	RED ELECTRICA CORPORACION SA	EUR	543 261	0.05
<i>Finland</i>				
8 094	ELISA OYJ	EUR	498 147	0.04
51 650	KESKO OYJ - B	EUR	1 723 325	0.15
8 920	ORION OYJ - B	EUR	370 452	0.03
60 810	WARTSILA OYJ ABP	EUR	854 733	0.07
<i>Israel</i>				
226 414	BANK LEUMI LE-ISRAEL	ILS	2 433 361	0.21
<i>Portugal</i>				
24 302	JERONIMO MARTINS	EUR	555 488	0.05
<i>South Africa</i>				
9 215	MONDI PLC	GBP	227 909	0.02
Other transferable securities			0	0.00
Shares			0	0.00
<i>United Arab Emirates</i>				
3 270	NMC HEALTH PLC	GBP	0	0.00
Total securities portfolio			1 166 167 081	99.86

Notes to the financial statements

Notes to the financial statements at 31/12/2021

Note 1 - General Information

Events that occurred during the financial year ended 31 December 2021

Since 1 January 2021, the Company has decided the following changes:

a) Launched, liquidated, merged and renamed sub-fund

Sub-fund	Date	Event
€ High Yield SRI Fossil Free	18 February 2021	Launch of the sub-fund
Markit iBoxx EUR Liquid Corporates	9 April 2021	The sub-fund was merged into the sub-fund “BNP Paribas Easy € Corp Bond SRI Fossil Free” ¹
ESG Growth Europe	15 April 2021	Launch of the sub-fund
FTSE EPRA Nareit Developed Europe ex UK Green	30 April 2021	The sub-fund and his index “BNP Paribas Easy FTSE EPRA Nareit Developed Europe ex UK Green” was renamed “BNP Paribas Easy FTSE EPRA Nareit Developed Europe ex UK Green CTB”
MSCI EMU ex CW	30 April 2021	The sub-fund and his index “BNP Paribas Easy MSCI EMU ex CW” was renamed “BNP Paribas Easy MSCI EMU ESG Filtered Min TE”
iSTOXX® MUTB Japan Quality 150	14 May 2021	Liquidation of the sub-fund
Low Carbon 300 World PAB	11 June 2021	Launch of the sub-fund
MSCI China Select SRI S-Series 10% Capped	30 June 2021	Launch of the sub-fund
Low Carbon 100 Eurozone PAB	17 September 2021	Launch of the sub-fund
MSCI Europe ex UK ex CW	2 November 2021	Liquidation of the sub-fund
FTSE EPRA Nareit Global Developed Green CTB	19 November 2021	Launch of the sub-fund
Equity Dividend Europe	1 December 2021	The sub-fund and his index “BNP Paribas Easy Equity Dividend Europe” were renamed “BNP Paribas Easy ESG Dividend Europe”
Equity Low Vol Europe	1 December 2021	The sub-fund and his index “BNP Paribas Easy Equity Low Vol Europe” were renamed “BNP Paribas Easy ESG Low Vol Europe”
Equity Low Vol US	1 December 2021	The sub-fund and his index “BNP Paribas Easy Equity Low Vol US” were renamed “BNP Paribas Easy ESG Low Vol US”
Equity Momentum Europe	1 December 2021	The sub-fund and his index “BNP Paribas Easy Equity Momentum Europe” were renamed “BNP Paribas Easy ESG Momentum Europe”
Equity Quality Europe	1 December 2021	The sub-fund and his index “BNP Paribas Easy Equity Quality Europe” were renamed “BNP Paribas Easy ESG Quality Europe”
Equity Value Europe	1 December 2021	The sub-fund and his index “BNP Paribas Easy Equity Value Europe” were renamed “BNP Paribas Easy ESG Value Europe”
MSCI Emerging Markets ex CW	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI Emerging Markets ex CW” were renamed “BNP Paribas Easy MSCI Emerging ESG Filtered Min TE”
MSCI Emerging SRI S-Series 5% Capped	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI Emerging SRI S-Series 5% Capped” were renamed “BNP Paribas Easy MSCI Emerging SRI S-Series PAB 5% Capped”

¹ Issued shares were merged as follows:

Merging sub-fund	ISIN Code	Share	Currency	Receiving sub-fund	ISIN Code	Share	Currency
Markit iBoxx EUR Liquid Corporates	LU1291094677	Track I - CAP	EUR	€ Corp Bond SRI Fossil Free	LU1862449235	Track I - CAP	EUR
	LU1291094594	Track Privilege - DIS	EUR		LU2257990759	Track Privilege - DIS	EUR
	LU1291094321	Track Privilege - CAP	EUR		LU1859444843	Track Privilege - CAP	EUR
	LU1953137251	Track X - DIS	EUR		LU1953136444	Track X - DIS	EUR
	LU1481202775	UCITS ETF - CAP	EUR		LU1859444769	UCITS ETF - CAP	EUR

Notes to the financial statements at 31/12/2021

Sub-fund	Date	Event
MSCI EMU SRI S-Series 5% Capped	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI EMU SRI S-Series 5% Capped” were renamed “BNP Paribas Easy MSCI EMU SRI S-Series PAB 5% Capped”
MSCI Europe ex CW	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI Europe ex CW” were renamed “BNP Paribas Easy MSCI Europe ESG Filtered Min TE”
MSCI Europe Small Caps SRI S-Series 5% Capped	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI Europe Small Caps SRI S-Series 5% Capped” were renamed “BNP Paribas Easy MSCI Europe Small Caps SRI S-Series PAB 5% Capped”
MSCI Europe SRI S-Series 5% Capped	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI Europe SRI S-Series 5% Capped” were renamed “BNP Paribas Easy MSCI Europe SRI S-Series PAB 5% Capped”
MSCI Japan ex CW	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI Japan ex CW” were renamed “BNP Paribas Easy MSCI Japan ESG Filtered Min TE”
MSCI Japan SRI S-Series 5% Capped	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI Japan SRI S-Series 5% Capped” were renamed “BNP Paribas Easy MSCI Japan SRI S-Series PAB 5% Capped”
MSCI North America ex CW	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI North America ex CW” were renamed “BNP Paribas Easy MSCI North America ESG Filtered Min TE”
MSCI Pacific ex Japan ex CW	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI Pacific ex Japan ex CW” were renamed “BNP Paribas Easy MSCI Pacific ex Japan ESG Filtered Min TE”
MSCI USA SRI S-Series 5% Capped	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI USA SRI S-Series 5% Capped” were renamed “BNP Paribas Easy MSCI USA SRI S-Series PAB 5% Capped”
MSCI World SRI S-Series 5% Capped	1 December 2021	The sub-fund and his index “BNP Paribas Easy MSCI World SRI S-Series 5% Capped” were renamed “BNP Paribas Easy MSCI World SRI S-Series PAB 5% Capped”
ECPI Global ESG Med Tech	10 December 2021	Launch of the sub-fund
JPM ESG Green Social & Sustainability IG EUR Bond	10 December 2021	Launch of the sub-fund

As of 31 December 2021, the liquidation of the following sub-fund is not completed. There is still a remaining amount of cash at bank:

- MSCI Europe ex UK ex CW for EUR 7 702.22.

The cash at bank will be closed once all payables and receivables will be proceeded.

The securities remaining in the portfolio of this sub-fund at year end are:

- IRISH BANK RESOLUTION CORP with 94 845 shares held
- BCO ESPIRITO SANTO-REG with 46 337 shares held

b) Launched share classes

Sub-fund	Event	Date
ECPI Global ESG Infrastructure	Activation of the share class “Track Classic - Capitalisation”	22 January 2021
ECPI Global ESG Infrastructure	Activation of the share class “Track Privilege - Distribution”	22 January 2021
JPM ESG EMBI Global Diversified Composite	Activation of the share class “UCITS ETF - Capitalisation”	22 January 2021
JPM ESG EMBI Global Diversified Composite	Activation of the share class “UCITS ETF H EUR - Capitalisation”	22 January 2021
JPM ESG EMU Government Bond IG 3-5 Y	Activation of the share class “UCITS ETF - Capitalisation”	22 January 2021
MSCI Europe Small Caps SRI S-Series PAB 5% Capped (formerly MSCI Europe Small Caps SRI S-Series 5% Capped)	Activation of the share class “Track Classic - Capitalisation”	22 January 2021

Notes to the financial statements at 31/12/2021

Sub-fund	Event	Date
€ Corp Bond SRI Fossil Free	Activation of the share class “Track Privilege - Distribution”	09 April 2021
JPM ESG EMBI Global Diversified Composite	Activation of the share class “Track IH EUR - Distribution”	14 April 2021
JPM ESG EMBI Global Diversified Composite	Activation of the share class “Track IH CHF - Capitalisation”	2 July 2021

Note 2 - Principal accounting methods

a) Presentation of the financial statements

The financial statements of the Company are presented in accordance with the legislation in force in Luxembourg governing undertakings for collective investment. The currency of the Company is the euro (EUR).

BNP Paribas Easy’s (combined) financial statements are expressed in EUR by converting the financial statements of the sub-funds denominated in currencies other than EUR at the exchange rate prevailing at the end of the financial year.

The statement of operations and changes in net assets covers the financial year from 1 January 2021 to 31 December 2021.

b) Net asset value

This annual report is prepared on the basis of the last net asset value as at 31 December 2021.

c) Valuation of the securities portfolio

The value of shares or units in undertakings for collective investment shall be determined on the basis of the last net asset value available on the Valuation Day. If this price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

The valuation of all securities listed on a stock exchange or any other regulated market which functions regularly, is recognised and accessible to the public, is based on the last known closing price on the Valuation Day, and, if the securities concerned are traded on several markets, on the basis of the last known closing price on the major market on which they are traded, or the relevant market as used by the index provider. If the last known closing price is not a true reflection, the valuation shall be based on the probable sale price estimated by the Board of Directors in a prudent and bona fide manner.

Unlisted securities or securities not traded on a stock exchange or another regulated market which functions in a regular manner is recognised and accessible to the public, shall be valued on the basis of the probable sale price estimated in a prudent and bona fide manner by a qualified professional appointed for this purpose by the Board of Directors.

If permitted by market practice, liquid assets, Money Market instruments and all other instruments may be valued at their nominal value plus accrued interest or according to the linear amortisation method. Any decision to value the assets in the portfolio using the linear amortisation method must be approved by the Board of Directors, which will record the reasons for such a decision. The Board of Directors will put in place appropriate checks and controls concerning the valuation of the instruments.

Notes to the financial statements at 31/12/2021

d) Conversion of foreign currencies

The accounts of each sub-fund are kept in the currency in which its net asset value is expressed, and the financial statements are expressed in that currency.

The cost of investments denominated in currencies other than the sub-fund accounting currency is converted into that currency at exchange rate prevailing at the purchase date.

Income and expenses in currencies other than the sub-fund accounting currency are converted into that currency at the exchange rate at the transaction date.

The resulting realised and unrealised foreign exchange profits or losses are included in the Statement of Operations and Changes in Net Assets.

The exchange rates used for each date are the WM Reuters closing spot rates 4 pm London time.

e) Valuation of forward foreign exchange contracts

Unexpired forward foreign exchange contracts are valued on the basis of the forward exchange rates applicable on the valuation date or the closing date, and the resulting unrealised profits or losses are recorded in the accounts. The unrealised appreciation/depreciation is disclosed in the Statement of net assets under "Net Unrealised gain/(loss) on financial instruments". Realised gains/(losses) and change in unrealised appreciation/depreciation as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

f) Valuation of futures contracts

Unexpired futures contracts are valued at the last price known on the valuation date or closing date and the resulting unrealised profits or losses are accounted for.

Margin accounts to guarantee the liabilities on futures contracts are included in the "Cash at banks and time deposits" account in the statement of net assets. The unrealised appreciation/depreciation is disclosed in the Statement of net assets under "Net Unrealised gain/(loss) on financial instruments". Realised gains/(losses) and change in unrealised appreciation/depreciation as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

g) Valuation of swaps

A Total Return Swap (TRS) is a bilateral agreement in which each party agrees to exchange payments based on the performance of an underlying instrument represented by a security, commodity, basket or index thereof for a fixed or variable rate. One party pays out the total return of a specific reference asset, and in return, receives a regular stream of payments. The total performance will include gains and losses on the underlying, as well as any interest or dividends during the contract period according to the type of underlying. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity.

Total return swaps are marked to market at each NAV calculation date. The unrealised appreciation/depreciation is disclosed in the Statement of net assets under "Net Unrealised gain/(loss) on financial instruments". Realised gains/(losses) and change in unrealised appreciation/depreciation as a result thereof are included in the Statement of operations and changes in net assets respectively under "Net realised result on Financial instruments" and "Movement on net unrealised gain/(loss) on Financial instruments".

h) Income

Dividends are recorded at the ex-dividend date. Interest is recorded on an accrual basis.

i) Tracking error

The tracking error is the difference between the return on a sub-fund, and the benchmark it is expected to track. It is measured as the standard deviation of the difference in the fund's and index's returns over time.

Notes to the financial statements at 31/12/2021

j) Anti-Dilution Levy (“ADL”)

As detailed in the prospectus, for certain sub-funds, in addition to the entry, conversion or exit cost that may be charged to the investor, an anti-dilution levy may be paid by the investors to the Sub-Fund. Such amount covers transaction costs (including dealing costs relating to the acquisition, disposal or sale of portfolio’s assets, taxes and stamp duties) in order to ensure that all investors in a Sub-Fund are treated equitably and preserve the Net Asset Value of the relevant sub-fund (notably to accommodate large inflows and outflows) where the implementation of such mechanism is considered to be in the best interests of the sub-fund’s shareholders.

This anti-dilution levy is charged to subscriptions, conversions and redemptions to ensure that the existing shareholders are not adversely affected by shareholders who are executing subscription, conversion or redemption orders.

No anti-dilution levy is charged to redemption orders directly followed by subscription orders on the same share class, made by the same investor (applying to the same number of shares and the same Net Asset Value).

In the event swing pricing mechanism or an anti-dilution levy mechanism is applied to a sub-fund, as decided by the Board of Directors, the other mechanism shall not be cumulatively applied to client orders.

Anti-dilution levy will not be charged for conversions within a same sub-fund.

ADL levels are updated at each ADL committees (composed of representatives of Management Company: Management, Board of directors, Compliance, Risk etc.). The committees are held approximately once a quarter, or, in case of major events such as the modification of a country tax which could cause the significant variation of those levels.

Information regarding maximum ADL levels are available in the section “Documents” for each sub-fund accessible on the following website: <https://www.bnpparibas-am.com>.

The detail of applicable rates for the relevant sub-funds as at 31 December 2021 is detailed in the below table:

Sub-fund	ADL IN Max (in %)	ADL OUT Max (in %)	ADL IN Real (in %)	ADL OUT Real (in %)
€ Corp Bond SRI Fossil Free	1.50	1.00	0.16	0.00
€ Corp Bond SRI Fossil Free 1-3Y	1.50	1.00	0.12	0.00
€ Corp Bond SRI Fossil Free 3-5Y	1.50	1.00	0.14	0.00
€ High Yield SRI Fossil Free (launched on 18 February 2021)	2.00	2.00	0.30	0.00
Bloomberg Barclays Euro Aggregate Treasury	0.25	0.10	0.00	0.00
ECPI Circular Economy Leaders	0.20	0.10	0.06	0.00
ECPI Global ESG Blue Economy	0.20	0.10	0.09	0.00
ECPI Global ESG Infrastructure	0.20	0.10	0.10	0.00
ECPI Global ESG Med Tech (launched on 10 December 2021)	0.20	0.10	0.05	0.03
Energy & Metals Enhanced Roll	0.10	0.10	0.00	0.00
ESG Dividend Europe (formerly Equity Dividend Europe)	0.30	0.08	0.02	0.02
ESG Growth Europe (launched on 15 April 2021)	0.30	0.08	0.04	0.00
ESG Low Vol Europe (formerly Equity Low Vol Europe)	0.30	0.08	0.02	0.02
ESG Low Vol US (formerly Equity Low Vol US)	0.08	0.08	0.02	0.02
ESG Momentum Europe (formerly Equity Momentum Europe)	0.30	0.08	0.02	0.02
ESG Quality Europe (formerly Equity Quality Europe)	0.30	0.08	0.02	0.02
ESG Value Europe (formerly Equity Value Europe)	0.30	0.08	0.02	0.02
FTSE EPRA Nareit Developed Europe ex UK Green CTB (formerly FTSE EPRA Nareit Developed Europe ex UK Green)	0.30	0.05	0.06	0.00
FTSE EPRA Nareit Global Developed Green CTB (launched on 19 November 2021)	0.20	0.20	0.06	0.00
FTSE EPRA/NAREIT Developed Europe	0.30	0.05	0.18	0.01
FTSE EPRA/NAREIT Eurozone Capped	0.25	0.10	0.10	0.01
iSTOXX® MUTB Japan Quality 150 (liquidated on 14 May 2021)	0.10	0.10	0.05	0.05
JPM ESG EMBI Global Diversified Composite	2.00	1.50	0.37	0.00
JPM ESG EMU Government Bond IG 3-5Y	0.25	0.10	0.00	0.00
JPM ESG Green Social & Sustainability IG EUR Bond (launched on 10 December 2021)	1.50	1.00	0.12	0.08

Notes to the financial statements at 31/12/2021

Sub-fund	ADL IN Max (in %)	ADL OUT Max (in %)	ADL IN Real (in %)	ADL OUT Real (in %)
Low Carbon 100 Europe PAB®	0.30	0.06	0.17	0.01
Low Carbon 100 Eurozone PAB (launched on 17 September 2021)	0.25	0.06	0.15	0.00
Low Carbon 300 World PAB (launched on 11 June 2021)	0.20	0.10	0.06	0.00
Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	1.50	1.00	0.22	0.00
MSCI China Select SRI S-Series 10% Capped (launched on 30 June 2021)	0.30	0.30	0.11	0.11
MSCI Emerging ESG Filtered Min TE (formerly MSCI Emerging Markets ex CW)	0.30	0.30	0.20	0.20
MSCI Emerging SRI S-Series PAB 5% Capped (formerly MSCI Emerging SRI S-Series 5% Capped)	0.30	0.30	0.20	0.20
MSCI EMU ESG Filtered Min TE (formerly MSCI EMU ex CW)	0.25	0.05	0.15	0.00
MSCI EMU SRI S-Series PAB 5% Capped (formerly MSCI EMU SRI S-Series 5% Capped)	0.25	0.05	0.17	0.00
MSCI Europe ESG Filtered Min TE (formerly MSCI Europe ex CW)	0.30	0.05	0.19	0.00
MSCI Europe ex UK ex CW (liquidated on 2 November 2021)	0.25	0.05	0.10	0.00
MSCI Europe Small Caps SRI S-Series PAB 5% Capped (formerly MSCI Europe Small Caps SRI S-Series 5% Capped)	0.35	0.05	0.03	0.00
MSCI Europe SRI S-Series PAB 5% Capped (formerly MSCI Europe SRI S-Series 5% Capped)	0.30	0.05	0.17	0.00
MSCI Japan ESG Filtered Min TE (formerly MSCI Japan ex CW)	0.05	0.05	0.00	0.00
MSCI Japan SRI S-Series PAB 5% Capped (formerly MSCI Japan SRI S-Series 5% Capped)	0.05	0.05	0.00	0.00
MSCI North America ESG Filtered Min TE (formerly MSCI North America ex CW)	0.05	0.05	0.00	0.00
MSCI Pacific ex Japan ESG Filtered Min TE (formerly MSCI Pacific ex Japan ex CW)	0.15	0.15	0.04	0.04
MSCI USA SRI S-Series PAB 5% Capped (formerly MSCI USA SRI S-Series 5% Capped)	0.05	0.05	0.00	0.00
MSCI World SRI S-Series PAB 5% Capped (formerly MSCI World SRI S-Series 5% Capped)	0.10	0.10	0.05	0.00

Note 3 - Management fees (maximum per annum)

Management fees are calculated and deducted monthly from the average net assets of a sub-fund, share category, or share class, paid to the Management Company and serve to cover remuneration of the asset managers and also distributors in connection with the marketing of the Company's stock.

The management fees applicable to the "UCITS ETF" category are applicable to all share sub-categories and classes with the word "UCITS ETF" in their denomination.

The management fees applicable to the "Track Classic" category are applicable to all share sub-categories and classes with the word "Track Classic" in their denomination.

The management fees applicable to the "Track I" category are applicable to all share sub-categories and classes with the word "Track I" in their denomination.

The management fees applicable to the "Track I Plus" category are applicable to all share sub-categories and classes with the word "Track I Plus" in their denomination.

The management fees applicable to the "Track Privilege" category are applicable to all share sub-categories and classes with the word "Track Privilege" in their denomination.

No management fee is charged for the "Track X" category.

Notes to the financial statements at 31/12/2021

Sub-fund	UCITS ETF	Track Classic	Track I	Track I Plus	Track Privilege
€ Corp Bond SRI Fossil Free	0.08%	N/A	0.02%	N/A	0.03%
€ Corp Bond SRI Fossil Free 1-3Y	0.08%	N/A	0.08%	N/A	0.08%
€ Corp Bond SRI Fossil Free 3-5Y	0.08%	N/A	0.08%	N/A	0.08%
€ High Yield SRI Fossil Free (launched on 18 February 2021)	0.23%	0.65%	0.23%	0.12%	0.23%
Bloomberg Barclays Euro Aggregate Treasury	0.03%	0.50%	0.02%	N/A	0.03%
ECPI Circular Economy Leaders	0.18%	0.65%	0.18%	N/A	0.18%
ECPI Global ESG Blue Economy	0.18%	0.65%	0.18%	0.05%	0.18%
ECPI Global ESG Infrastructure	0.18%	0.60%	N/A	N/A	0.18%
ECPI Global ESG Med Tech (launched on 10 December 2021)	0.18%	0.65%	0.18%	N/A	0.18%
Energy & Metals Enhanced Roll	0.26%	N/A	N/A	N/A	N/A
ESG Dividend Europe (formerly Equity Dividend Europe)	0.18%	N/A	N/A	N/A	N/A
ESG Growth Europe (launched on 15 April 2021)	0.18%	0.65%	0.18%	N/A	0.18%
ESG Low Vol Europe (formerly Equity Low Vol Europe)	0.18%	N/A	N/A	N/A	N/A
ESG Low Vol US (formerly Equity Low Vol US)	0.18%	N/A	N/A	N/A	N/A
ESG Momentum Europe (formerly Equity Momentum Europe)	0.18%	N/A	N/A	N/A	N/A
ESG Quality Europe (formerly Equity Quality Europe)	0.18%	N/A	N/A	N/A	N/A
ESG Value Europe (formerly Equity Value Europe)	0.18%	N/A	N/A	N/A	N/A
FTSE EPRA Nareit Developed Europe ex UK Green CTB (formerly FTSE EPRA Nareit Developed Europe ex UK Green)	0.28%	N/A	0.28%	N/A	0.28%
FTSE EPRA Nareit Global Developed Green CTB (launched on 19 November 2021)	0.28%	0.65%	0.28%	N/A	0.28%
FTSE EPRA/NAREIT Developed Europe	0.28%	N/A	N/A	N/A	N/A
FTSE EPRA/NAREIT Eurozone Capped	0.28%	N/A	N/A	N/A	N/A
iSTOXX® MUTB Japan Quality 150 (liquidated on 14 May 2021)	0.18%	N/A	N/A	N/A	N/A
JPM ESG EMBI Global Diversified Composite	0.16%	0.50%	0.07%	N/A	0.08%
JPM ESG EMU Government Bond IG 3-5Y	0.03%	0.50%	0.03%	N/A	0.03%
JPM ESG Green Social & Sustainability IG EUR Bond (launched on 10 December 2021)	0.13%	N/A	0.13%	N/A	0.13%
Low Carbon 100 Europe PAB®	0.18%	N/A	N/A	N/A	N/A
Low Carbon 100 Eurozone PAB (launched on 17 September 2021)	0.18%	0.65%	0.18%	0.05%	0.18%
Low Carbon 300 World PAB (launched on 11 June 2021)	0.18%	0.65%	0.18%	0.05%	0.18%
Markit iBoxx EUR Liquid Corporates (merged on 9 April 2021)	0.08%	0.50%	0.02%	N/A	0.03%
Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	0.08%	0.50%	0.02%	0.01%	0.03%
MSCI China Select SRI S-Series 10% Capped (launched on 30 June 2021)	0.33%	0.65%	0.33%	0.05%	0.33%
MSCI Emerging ESG Filtered Min TE (formerly MSCI Emerging Markets ex CW)	0.23%	0.60%	0.22%	N/A	0.18%

Notes to the financial statements at 31/12/2021

Sub-fund	UCITS ETF	Track Classic	Track I	Track I Plus	Track Privilege
MSCI Emerging SRI S-Series PAB 5% Capped (formerly MSCI Emerging SRI S-Series 5% Capped)	0.33%	0.60%	0.32%	0.05%	0.28%
MSCI EMU ESG Filtered Min TE (formerly MSCI EMU ex CW)	0.03%	0.60%	0.03%	N/A	0.03%
MSCI EMU SRI S-Series PAB 5% Capped (formerly MSCI EMU SRI S-Series 5% Capped)	0.18%	0.65%	0.18%	0.05%	0.18%
MSCI Europe ESG Filtered Min TE (formerly MSCI Europe ex CW)	0.13%	0.60%	0.12%	N/A	0.08%
MSCI Europe ex UK ex CW (liquidated on 2 November 2021)	0.13%	0.60%	N/A	N/A	0.08%
MSCI Europe Small Caps SRI S-Series PAB 5% Capped (formerly MSCI Europe Small Caps SRI S-Series 5% Capped)	0.13%	0.60%	N/A	0.05%	0.08%
MSCI Europe SRI S-Series PAB 5% Capped (formerly MSCI Europe SRI S-Series 5% Capped)	0.18%	0.60%	0.17%	0.05%	0.13%
MSCI Japan ESG Filtered Min TE (formerly MSCI Japan ex CW)	0.13%	0.60%	0.12%	N/A	0.08%
MSCI Japan SRI S-Series PAB 5% Capped (formerly MSCI Japan SRI S-Series 5% Capped)	0.18%	0.60%	0.17%	0.05%	0.13%
MSCI North America ESG Filtered Min TE (formerly MSCI North America ex CW)	0.13%	0.60%	0.12%	N/A	0.08%
MSCI Pacific ex Japan ESG Filtered Min TE (formerly MSCI Pacific ex Japan ex CW)	0.13%	0.60%	0.12%	N/A	0.08%
MSCI USA SRI S-Series PAB 5% Capped (formerly MSCI USA SRI S-Series 5% Capped)	0.18%	0.33%	N/A	0.05%	0.13%
MSCI World SRI S-Series PAB 5% Capped (formerly MSCI World SRI S-Series 5% Capped)	0.13%	0.60%	0.12%	0.05%	0.08%

A sub-fund may not invest in a UCITS, or other UCI (underlying), with a management fee exceeding 3% per annum.

Note 4 - Other fees

Other fees are calculated at each Valuation Day, provisioned during the month in question whenever the Net Asset Value is calculated and paid monthly in arrears from the average net assets of a sub-fund, category, or share class and serve to cover general custody assets expenses (remuneration of the Custodian) and daily administration expenses (NAV calculation, record and book keeping, notices to the shareholders, providing and printing the documents legally required for the shareholders, domiciliation, auditors cost and fees...), except for brokerage fees, license fees, commissions for transactions not related to the deposit, director fees, interest and bank fees, extraordinary expenses, reporting cost in relation with regulation requirements including the European Market Infrastructure Regulation (EMIR), and the “*taxe d’abonnement*” in force in Luxembourg, as well as any other specific foreign tax and other regulators levy.

Note 5 - Taxes

The Company is liable to an annual “*taxe d’abonnement*” in Luxembourg representing 0.05% of the net asset value. This rate is reduced to 0.01% for:

- sub-funds with the exclusive objective of collective investment in money market instruments and deposits with credit institutions;
- sub-funds with the exclusive objective of collective investment with credit institutions;
- sub-funds, categories or classes reserved for Institutional Investors, Managers and UCIs.

Notes to the financial statements at 31/12/2021

The following are exempt from this “*taxe d’abonnement*”:

- a) the value of assets represented by units or shares in other UCIs, provided that these units, or shares have already been subject to the “*taxe d’abonnement*”;
- b) sub-funds, categories and/or classes:
 - (i) whose securities are reserved for Institutional Investors, Managers, or UCIs and
 - (ii) whose sole object is the collective investment in money market instruments and the placing of deposits with credit institutions, and
 - (iii) whose weighted residual portfolio maturity does not exceed 90 days, and
 - (iv) that have obtained the highest possible rating from a recognised rating agency;
- c) sub-funds, categories and/or classes reserved to:
 - (i) institutions for occupational retirement pension or similar investment vehicles, set up at the initiative of one or more employers for the benefit of their employees, and
 - (ii) companies having one or more employers investing funds to provide pension benefits to their employees;
- d) sub-funds whose main objective is investment in microfinance institutions;
- e) sub-funds, categories and/or classes:
 - (i) whose securities are listed or traded on at least one stock exchange or another regulated market operating regularly that is recognized and open to the public, and
 - (ii) whose exclusive object is to replicate the performance of one or several indices.

When it is due, the “*taxe d’abonnement*” is payable quarterly on the basis of the relevant net assets and is calculated at the end of the quarter for which the tax is applicable.

In addition, the Company may be subject to foreign UCI’s tax, and/or other regulators levy in the country where the sub-fund is registered for distribution.

Note 6 - Dividends

During the financial year ended 31 December 2021, the following dividends were paid.

Sub-fund	Class	Currency	Dividend per share	Ex-date	Payment Date
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD - Distribution	EUR	0.02	26/02/2021	02/03/2021
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD H EUR - Distribution	EUR	0.02	26/02/2021	02/03/2021
FTSE EPRA/NAREIT Eurozone Capped	UCITS ETF QD - Distribution	EUR	0.02	26/02/2021	02/03/2021
€ Corp Bond SRI Fossil Free	Track X - Distribution	EUR	1 345.24	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 1-3Y	Track Privilege - Distribution	EUR	0.50	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 1-3Y	Track X - Distribution	EUR	502.51	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 1-3Y	UCITS ETF - Distribution	EUR	0.05	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 3-5Y	Track Privilege - Distribution	EUR	1.11	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 3-5Y	Track X - Distribution	EUR	1 114.16	28/04/2021	30/04/2021
€ Corp Bond SRI Fossil Free 3-5Y	UCITS ETF - Distribution	EUR	0.11	28/04/2021	30/04/2021
Bloomberg Barclays Euro Aggregate Treasury	Track Privilege - Distribution	EUR	1.90	28/04/2021	30/04/2021
ECPI Global ESG Blue Economy	Track X - Distribution	EUR	3 787.52	28/04/2021	30/04/2021

Notes to the financial statements at 31/12/2021

Sub-fund	Class	Currency	Dividend per share	Ex-date	Payment Date
ESG Low Vol Europe (formerly Equity Low Vol Europe)	UCITS ETF - Distribution	EUR	2.66	28/04/2021	30/04/2021
ESG Low Vol US (formerly Equity Low Vol US)	UCITS ETF - Distribution	EUR	2.04	28/04/2021	30/04/2021
ESG Momentum Europe (formerly Equity Momentum Europe)	UCITS ETF - Distribution	EUR	2.22	28/04/2021	30/04/2021
ESG Quality Europe (formerly Equity Quality Europe)	UCITS ETF - Distribution	EUR	2.74	28/04/2021	30/04/2021
ESG Value Europe (formerly Equity Value Europe)	UCITS ETF - Distribution	EUR	2.40	28/04/2021	30/04/2021
FTSE EPRA Nareit Developed Europe ex UK Green CTB (formerly FTSE EPRA Nareit Developed Europe ex UK Green)	Track X - Distribution	EUR	3 480.47	28/04/2021	30/04/2021
JPM ESG EMBI Global Diversified Composite	Track Privilege - Distribution	USD	4.70	28/04/2021	30/04/2021
JPM ESG EMBI Global Diversified Composite	Track X - Distribution	USD	4 631.46	28/04/2021	30/04/2021
JPM ESG EMU Government Bond IG 3-5Y	Track Privilege - Distribution	EUR	1.30	28/04/2021	30/04/2021
JPM ESG EMU Government Bond IG 3-5Y	Track X - Distribution	EUR	1 302.77	28/04/2021	30/04/2021
MSCI Emerging ESG Filtered Min TE (formerly MSCI Emerging Markets ex CW)	Track X - Distribution	USD	2 656.81	28/04/2021	30/04/2021
MSCI Emerging SRI S-Series PAB 5% Capped (formerly MSCI Emerging SRI S-Series 5% Capped)	Track X - Distribution	USD	2 331.88	28/04/2021	30/04/2021
MSCI Emerging SRI S-Series PAB 5% Capped (formerly MSCI Emerging SRI S-Series 5% Capped)	UCITS ETF EUR - Distribution	EUR	2.21	28/04/2021	30/04/2021
MSCI EMU ESG Filtered Min TE (formerly MSCI EMU ex CW)	Track X - Distribution	EUR	2 156.22	28/04/2021	30/04/2021
MSCI Europe ESG Filtered Min TE (formerly MSCI Europe ex CW)	Track Privilege - Distribution	EUR	2.59	28/04/2021	30/04/2021
MSCI Europe SRI S-Series PAB 5% Capped (formerly MSCI Europe SRI S-Series 5% Capped)	Track X - Distribution	EUR	2 219.10	28/04/2021	30/04/2021
MSCI Europe SRI S-Series PAB 5% Capped (formerly MSCI Europe SRI S-Series 5% Capped)	UCITS ETF - Distribution	EUR	0.49	28/04/2021	30/04/2021
MSCI Japan ESG Filtered Min TE (formerly MSCI Japan ex CW)	Track Privilege - Distribution	EUR	2.57	28/04/2021	30/04/2021
MSCI Japan ESG Filtered Min TE (formerly MSCI Japan ex CW)	Track X - Distribution	EUR	2 198.99	28/04/2021	30/04/2021
MSCI Japan SRI S-Series PAB 5% Capped (formerly MSCI Japan SRI S-Series 5% Capped)	Track X - Distribution	EUR	2 227.18	28/04/2021	30/04/2021
MSCI Japan SRI S-Series PAB 5% Capped (formerly MSCI Japan SRI S-Series 5% Capped)	UCITS ETF - Distribution	EUR	0.43	28/04/2021	30/04/2021
MSCI North America ESG Filtered Min TE (formerly MSCI North America ex CW)	Track Privilege - Distribution	EUR	2.59	28/04/2021	30/04/2021
MSCI Pacific ex Japan ESG Filtered Min TE (formerly MSCI Pacific ex Japan ex CW)	Track Privilege - Distribution	EUR	3.41	28/04/2021	30/04/2021

Notes to the financial statements at 31/12/2021

Sub-fund	Class	Currency	Dividend per share	Ex-date	Payment Date
MSCI USA SRI S-Series PAB 5% Capped (formerly MSCI USA SRI S-Series 5% Capped)	Track Classic - Distribution	USD	2.58	28/04/2021	30/04/2021
MSCI USA SRI S-Series PAB 5% Capped (formerly MSCI USA SRI S-Series 5% Capped)	Track X - Distribution	USD	1 883.17	28/04/2021	30/04/2021
MSCI USA SRI S-Series PAB 5% Capped (formerly MSCI USA SRI S-Series 5% Capped)	UCITS ETF EUR - Distribution	EUR	0.18	28/04/2021	30/04/2021
MSCI World SRI S-Series PAB 5% Capped (formerly MSCI World SRI S-Series 5% Capped)	Track Privilege - Distribution	USD	2.00	28/04/2021	30/04/2021
MSCI World SRI S-Series PAB 5% Capped (formerly MSCI World SRI S-Series 5% Capped)	Track X - Distribution	USD	2 133.30	28/04/2021	30/04/2021
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD - Distribution	EUR	0.12	28/05/2021	01/06/2021
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD H EUR - Distribution	EUR	0.12	28/05/2021	01/06/2021
FTSE EPRA/NAREIT Eurozone Capped	UCITS ETF QD - Distribution	EUR	0.10	28/05/2021	01/06/2021
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD - Distribution	EUR	0.08	31/08/2021	02/09/2021
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD H EUR - Distribution	EUR	0.08	31/08/2021	02/09/2021
FTSE EPRA/NAREIT Eurozone Capped	UCITS ETF QD - Distribution	EUR	0.09	31/08/2021	02/09/2021
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD - Distribution	EUR	0.10	30/11/2021	02/12/2021
FTSE EPRA/NAREIT Developed Europe	UCITS ETF QD H EUR - Distribution	EUR	0.10	30/11/2021	02/12/2021
FTSE EPRA/NAREIT Eurozone Capped	UCITS ETF QD - Distribution	EUR	0.17	30/11/2021	02/12/2021

Note 7 - Share currencies

The net asset value per share is priced in the currency of the share class and not in the currency of the sub-fund in the section "Key figures relating to the last 3 years".

Note 8 - Exchange rates

The exchange rates used for consolidation and for the conversion of share classes denominated in a currency other than the reference currency of the relevant sub-fund as at 31 December 2021 were the following:

EUR 1 =	CHF 1.03615
EUR 1 =	GBP 0.83960
EUR 1 =	NOK 10.02815
EUR 1 =	USD 1.13720

Notes to the financial statements at 31/12/2021

Note 9 - Futures contracts

As at 31 December 2021, the following positions were outstanding:

Low Carbon 100 Europe PAB®

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	99	P	STOXX 50 - FUTURES	18/03/2022	3 757 050	115 830
					Total:	115 830

As at 31 December 2021, the cash margin balance in relation to futures amounted to 158 263 EUR.

MSCI EMU ESG Filtered Min TE

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	47	P	EURO STOXX 50 - FUTURE	18/03/2022	2 015 125	41 090
					Total:	41 090

As at 31 December 2021, the cash margin balance in relation to futures amounted to 111 668 EUR.

MSCI EMU SRI S-Series PAB 5% Capped

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	82	P	EURO STOXX 50 - FUTURE	18/03/2022	3 515 750	79 490
					Total:	79 490

As at 31 December 2021, the cash margin balance in relation to futures amounted to 187 030 EUR.

MSCI Europe ESG Filtered Min TE

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	46	P	STOXX 50 - FUTURES	18/03/2022	1 745 700	59 440
					Total:	59 440

As at 31 December 2021, the cash margin balance in relation to futures amounted to 67 913 EUR.

MSCI Europe SRI S-Series PAB 5% Capped

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
EUR	231	P	STOXX 50 - FUTURES	18/03/2022	8 766 450	197 410
					Total:	197 410

As at 31 December 2021, the cash margin balance in relation to futures amounted to 442 184 EUR.

Notes to the financial statements at 31/12/2021

MSCI Japan ESG Filtered Min TE

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
JPY	14	P	NIKKEI 225 (OSE)	10/03/2022	3 076 800	38 815
					Total:	38 815

As at 31 December 2021, the cash margin balance in relation to futures amounted to 99 096 EUR.

MSCI Japan SRI S-Series PAB 5% Capped

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
JPY	30	P	NIKKEI 225 (OSE)	10/03/2022	6 593 142	95 514
					Total:	95 514

As at 31 December 2021, the cash margin balance in relation to futures amounted to 200 009 EUR.

MSCI North America ESG Filtered Min TE

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
USD	5	P	S&P 500 E-MINI FUTURE	18/03/2022	1 046 100	12 113
					Total:	12 113

As at 31 December 2021, the cash margin balance in relation to futures amounted to 40 483 EUR.

MSCI Pacific ex Japan ESG Filtered Min TE

Currency	Quantity	Purchase/ Sale	Description	Maturity	Nominal (in EUR)	Net unrealised gain/(loss) (in EUR)
AUD	8	P	S&P/ASX 200 INDEX (AS51)	17/03/2022	934 211	(1 279)
					Total:	(1 279)

As at 31 December 2021, the cash margin balance in relation to futures amounted to 64 807 EUR.

Clearer for Futures contracts:
BNP Paribas Paris

Notes to the financial statements at 31/12/2021

Note 10 - Forward foreign exchange contracts

As at 31 December 2021, the total amount purchased per currency and the total amount sold per currency in the context of forward foreign exchange contracts were as follows:

ECPI Global ESG Blue Economy

Currency	Purchase amount	Currency	Sale amount
DKK	125 306	EUR	81 264
HKD	220 397		
JPY	3 380 189		
SEK	139 592		
Net unrealised loss (in EUR)			(190)

As at 31 December 2021, the latest maturity of all outstanding contracts is 4 January 2022.

ECPI Global ESG Infrastructure

Currency	Purchase amount	Currency	Sale amount
DKK	305 800	EUR	312 257
JPY	29 976 295		
SEK	424 408		
Net unrealised loss (in EUR)			(1 023)

As at 31 December 2021, the latest maturity of all outstanding contracts is 4 January 2022.

Energy & Metals Enhanced Roll

Currency	Purchase amount	Currency	Sale amount
EUR	157 161 408	EUR	5 000 000
USD	5 631 880	USD	177 862 074
Net unrealised gain (in USD)			852 967

As at 31 December 2021, the latest maturity of all outstanding contracts is 14 January 2022.

FTSE EPRA Nareit Global Developed Green CTB

Currency	Purchase amount	Currency	Sale amount
AUD	3 700	EUR	46 341
CAD	6 800		
GBP	13 000		
HKD	5 000		
JPY	2 400 000		
SEK	49 570		
Net unrealised loss (in EUR)			(56)

As at 31 December 2021, the latest maturity of all outstanding contracts is 5 January 2022.

FTSE EPRA/NAREIT Developed Europe

Currency	Purchase amount	Currency	Sale amount
EUR	2 805 142	CHF	338 599
		GBP	1 342 332
		SEK	9 322 647
Net unrealised loss (in EUR)			(25 252)

As at 31 December 2021, the latest maturity of all outstanding contracts is 14 January 2022.

JPM ESG EMBI Global Diversified Composite

Currency	Purchase amount	Currency	Sale amount
CHF	16 129 000	EUR	8 574 000
EUR	680 039 830	USD	786 761 277
USD	9 693 634		
Net unrealised gain (in USD)			4 430 123

As at 31 December 2021, the latest maturity of all outstanding contracts is 14 January 2022.

Notes to the financial statements at 31/12/2021

Low Carbon 100 Europe PAB®

Currency	Purchase amount	Currency	Sale amount
DKK	557 874	EUR	149 803
SEK	767 507		
Net unrealised loss (in EUR)			(246)

As at 31 December 2021, the latest maturity of all outstanding contracts is 3 January 2022.

Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)

Currency	Purchase amount	Currency	Sale amount
EUR	3 548 545	EUR	82 239 280
GBP	1 635 982	GBP	14 081 611
NOK	3 136 320 220	USD	356 581 218
USD	111 356 339		
Net unrealised gain (in USD)			3 962 200

As at 31 December 2021, the latest maturity of all outstanding contracts is 14 January 2022.

MSCI China Select SRI S-Series 10% Capped

Currency	Purchase amount	Currency	Sale amount
HKD	32 690 900	USD	4 193 015
Net unrealised gain (in USD)			139

As at 31 December 2021, the latest maturity of all outstanding contracts is 4 January 2022.

MSCI Europe SRI S-Series PAB 5% Capped

Currency	Purchase amount	Currency	Sale amount
DKK	6 782 247	EUR	1 522 398
SEK	6 264 402		
Net unrealised loss (in EUR)			(2 050)

As at 31 December 2021, the latest maturity of all outstanding contracts is 3 January 2022.

MSCI Japan ESG Filtered Min TE

Currency	Purchase amount	Currency	Sale amount
JPY	211 000 000	EUR	1 617 146
Net unrealised loss (in EUR)			(5 983)

As at 31 December 2021, the latest maturity of all outstanding contracts is 4 January 2022.

MSCI Japan SRI S-Series PAB 5% Capped

Currency	Purchase amount	Currency	Sale amount
EUR	75 806 294	EUR	4 300
JPY	550 602	JPY	9 720 130 145
Net unrealised gain (in EUR)			1 594 097

As at 31 December 2021, the latest maturity of all outstanding contracts is 14 January 2022.

MSCI North America ESG Filtered Min TE

Currency	Purchase amount	Currency	Sale amount
EUR	1 100 088	CAD	97 505
USD	41 231	EUR	36 500
		USD	1 168 260
Net unrealised gain (in EUR)			4 934

As at 31 December 2021, the latest maturity of all outstanding contracts is 14 January 2022.

MSCI Pacific ex Japan ESG Filtered Min TE

Currency	Purchase amount	Currency	Sale amount
AUD	550 000	EUR	519 184
HKD	900 000		
SGD	100 000		
Net unrealised loss (in EUR)			(851)

As at 31 December 2021, the latest maturity of all outstanding contracts is 4 January 2022.

Notes to the financial statements at 31/12/2021

MSCI USA SRI S-Series PAB 5% Capped

Currency	Purchase amount	Currency	Sale amount
EUR	34 383 500	USD	38 910 801
Net unrealised gain (in USD)			200 327

As at 31 December 2021, the latest maturity of all outstanding contracts is 14 January 2022.

MSCI World SRI S-Series PAB 5% Capped

Currency	Purchase amount	Currency	Sale amount
AUD	726 321	AUD	9 529 479
CAD	866 183	CAD	13 144 522
EUR	184 141 005	EUR	13 973 300
GBP	623 673	GBP	6 348 569
JPY	220 048 363	JPY	2 353 697 354
USD	11 865 561	USD	162 056 641
Net unrealised gain (in USD)			970 096

As at 31 December 2021, the latest maturity of all outstanding contracts is 14 January 2022.

Counterparties to Forward foreign exchange contracts:

Bank of America Securities Europe
 BNP Paribas Paris
 HSBC France
 JP Morgan
 Société Générale

Note 11 - Swaps

Total Return Swaps

A Total Return Swap (TRS) is an agreement to exchange the total performance of a bond or other underlying asset (share, index, etc.) for a benchmark rate plus a spread. The total performance includes the interest coupons, dividends and profits and losses on the underlying asset over the life of the agreement, depending on the type of underlying concerned. The risk in this type of agreement is linked to the fact that the benefit for each counterparty will depend on how the underlying asset performs over time, which is unknown at the time at which the agreement is entered into.

Energy & Metals Enhanced Roll

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
287 301 893	35.64%	BNP PARIBAS PARIS, FRANCE	USD	02/05/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M +SPREAD
784 620 857	97.34%	BNP PARIBAS PARIS, FRANCE	USD	12/01/2022	US AUCTION TBILL 3M +SPREAD	BNP Paribas Energy & Metals Enhanced Roll
260 000 004	32.26%	SOCIÉTÉ GÉNÉRALE LUXEMBOURG, LUXEMBOURG	USD	20/01/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M +SPREAD
177 349 298	22.00%	BNP PARIBAS PARIS, FRANCE	USD	23/08/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M +SPREAD
					Net unrealised loss (in USD)	(15 785 452)

Notes to the financial statements at 31/12/2021

(*) The basket of shares consists of the following:

ADYEN NV	DEUTSCHE LUFTHANSA - REG	NOKIA OYJ
AIRBUS SE	ELI LILLY & CO	PAYCHEX INC
ALLIANZ SE - REG	ENGIE	PAYPAL HOLDINGS INC - W/I
ALPHABET INC - A	ENTERGY CORP	ROCKWELL AUTOMATION INC
AMAZON.COM INC	ERICSSON LM - B	SAMPO OYJ - A
AMERISOURCE BERGEN CORP	EURONEXT NV - W/I	SANOFI AVENTIS
ANHEUSER - BUSCH INBEV SA/NV	EXELON CORP	SAP SE
APPLE INC	GENERAL MOTORS CO	SARTORIUS AG - VORZUG
ASSA ABLOY AB - B	ILLUMINA INC	SIEMENS AG - REG
BANCO BPM SPA	ING GROEP NV	SIEMENS ENERGY AG
BANK OF NEW YORK MELLON CORP	INVESCO LTD	SIEMENS HEALTHINEERS AG
BAYER AG - REG	INVESTOR AB-B SHS	SOUTHERN CO/THE
BNP PARIBAS	KLA TENCOR CORP	SUMITOMO MITSUI FINANCIAL GR
CF INDUSTRIES HOLDINGS INC	KONINKLIJKE DSM NV	TELEFLEX INC
CHURCH & DWIGHT CO INC	KONINKLIJKE PHILIPS NV	TESLA INC
CINTAS CORP	KROGER CO	TOTAL SA
COMMERZBANK AG	MITSUBISHI UFJ FINANCIAL GROUP	WABTEC CORP
CORNING INC	NETFLIX INC	WALGREENS BOOTS ALLIANCE INC
COVESTRO AG	NN GROUP NV - W/I	WALT DISNEY CO

ESG Dividend Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
11 499 769	89.17%	BNP PARIBAS PARIS, FRANCE	EUR	02/03/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M +SPREAD
12 138 271	94.13%	BNP PARIBAS SA, FRANCE	EUR	03/06/2022	EURIBOR 3M +SPREAD	BNP Paribas High Dividend Europe Equity ESG Index
					Net unrealised loss (in EUR)	(271 222)

(*) The basket of shares consists of the following:

ALFA LAVAL AB	DEUTSCHE TELEKOM AG - REG	ORANGE
AXA SA	ERICSSON LM - B	SANDVIK AB
BASF SE	HEXPOL AB	SANOFI AVENTIS
BILLERUDKORSNAS AB	INFINEON TECHNOLOGIES AG	SIEMENS AG - REG
BNP PARIBAS	ING GROEP NV	SOCIETE GENERALE SA
BOUYGUES SA	KONE OYJ - B	STELLANTIS NV
COVESTRO AG	KONINKLIJKE AHOLD DELHAIZE NV	TELE2 AB - B
CREDIT AGRICOLE SA	KONINKLIJKE PHILIPS NV	
DEUTSCHE POST AG - REG	MICHELIN (CGDE)	

Notes to the financial statements at 31/12/2021

ESG Growth Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
1 385 018	92.94%	BNP PARIBAS PARIS, FRANCE	EUR	20/04/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M +SPREAD
1 433 462	96.20%	BNP PARIBAS PARIS, FRANCE	EUR	20/04/2022	EURIBOR 3M +SPREAD	BNP Paribaas Growth Europe ESG Index
					Net unrealised gain (in EUR)	6 668

(*) The basket of shares consists of the following:

AIR LIQUIDE SA	ENEL S.P.A.	SCHNEIDER ELECTRIC SE
ASML HOLDING NV	ENI S.P.A.	SNAM SPA
ASSA ABLOY AB - B	ERICSSON LM - B	SOCIETE GENERALE SA
ASSICURAZIONI GENERALI	INTESA SANPAOLO	SVENSKA HANDELSBANKEN - A
BNP PARIBAS	INVESTOR AB-B SHS	TELIA CO AB
BOLIDEN AB	MICHELIN (CGDE)	TOTAL SA
DANONE	SAMHALLSBYGGNADSBOLAGET I N O	UNICREDIT S.P.A.
ELECTROLUX AB-B	SANOFI AVENTIS	VINCI SA

ESG Low Vol Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
92 327 190	86.13%	BNP PARIBAS PARIS, FRANCE	EUR	10/06/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M +SPREAD
101 274 796	94.48%	BNP PARIBAS SA, FRANCE	EUR	03/06/2022	EURIBOR 3M +SPREAD	BNP Paribas Low Vol Europe ESG Index
					Net unrealised loss (in EUR)	(4 810 499)

(*) The basket of shares consists of the following:

ADIDAS AG	DEUTSCHE TELEKOM AG - REG	ORANGE
AIR LIQUIDE SA	E.ON SE	SANOFI AVENTIS
AKZO NOBEL N.V.	ERICSSON LM - B	SAP SE
AXA SA	INFINEON TECHNOLOGIES AG	SECURITAS AB - B
BILLERUDKORSNAS AB	KONE OYJ - B	SIEMENS AG - REG
BNP PARIBAS	KONINKLIJKE AHOLD DELHAIZE NV	SOCIETE GENERALE SA
COMPAGNIE DE SAINT GOBAIN	KONINKLIJKE PHILIPS NV	TOTAL SA
CREDIT AGRICOLE SA	LOREAL	VALEO SA
DANONE	LVMH	VINCI SA
DEUTSCHE LUFTHANSA - REG	MICHELIN (CGDE)	VIVENDI

Notes to the financial statements at 31/12/2021

ESG Low Vol US

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
12 700 000	93.28%	BNP PARIBAS PARIS, FRANCE	EUR	10/06/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M +SPREAD
12 930 989	94.98%	BNP PARIBAS SA, FRANCE	EUR	02/06/2022	EURIBOR 3M +SPREAD	BNP Paribas Low Vol US ESG Index
					Net unrealised gain (in EUR)	419 236

(*) The basket of shares consists of the following:

ADIDAS AG	DANONE	SIEMENS AG - REG
AIR LIQUIDE SA	DEUTSCHE BOERSE AG	SIGNIFY NV
AKZO NOBEL N.V.	DEUTSCHE LUFTHANSA - REG	SOCIETE GENERALE SA
ASML HOLDING NV	E.ON SE	STELLANTIS NV
BAYERISCHE MOTOREN WERKE AG	HEIDELBERGCEMENT AG	SYMRISE AG
BOUYGUES SA	KONINKLIJKE PHILIPS NV	TOTAL SA
COMPAGNIE DE SAINT GOBAIN	MUENCHENER RUECKVERSICHERUNG AG - REG	VINCI SA
COVESTRO AG	SANOFI AVENTIS	
CREDIT AGRICOLE SA	SAP SE	

ESG Momentum Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
3 311 520	88.08%	BNP PARIBAS PARIS, FRANCE	EUR	18/01/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M +SPREAD
3 601 239	95.78%	BNP PARIBAS SA, FRANCE	EUR	03/06/2022	EURIBOR 3M +SPREAD	BNP Paribas Momentum Europe ESG Index
					Net unrealised loss (in EUR)	(63 433)

(*) The basket of shares consists of the following:

ADIDAS AG	CREDIT AGRICOLE SA	SANOFI AVENTIS
AIR LIQUIDE SA	DANONE	SAP SE
ALLIANZ SE - REG	DEUTSCHE BOERSE AG	SOCIETE GENERALE SA
BAYERISCHE MOTOREN WERKE AG	E.ON SE	STELLANTIS NV
BOUYGUES SA	ING GROEP NV	TOTAL SA
CNH INDUSTRIAL NV	KONINKLIJKE PHILIPS NV	VINCI SA
COMMERZBANK AG	MUENCHENER RUECKVERSICHERUNG AG - REG	
COMPAGNIE DE SAINT GOBAIN	NOKIA OYJ	

Notes to the financial statements at 31/12/2021

ESG Quality Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
18 860 702	88.85%	BNP PARIBAS PARIS, FRANCE	EUR	10/06/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M +SPREAD
20 403 508	96.12%	BNP PARIBAS SA, FRANCE	EUR	03/06/2022	EURIBOR 3M +SPREAD	BNP Paribas Quality Europe ESG Index
					Net unrealised loss (in EUR)	(954 941)

(*) The basket of shares consists of the following:

AIR LIQUIDE SA	CREDIT AGRICOLE SA	KONINKLIJKE PHILIPS NV
ASML HOLDING NV	DANONE	SANOFI AVENTIS
AXA SA	DEUTSCHE TELEKOM AG - REG	SIEMENS AG - REG
BASF SE	FORTUM OYJ	SOCIETE GENERALE SA
BNP PARIBAS	INFINEON TECHNOLOGIES AG	STELLANTIS NV
BOUYGUES SA	ING GROEP NV	TOTAL SA
CNH INDUSTRIAL NV	JDE PEETS NV	VALEO SA
COMPAGNIE DE SAINT GOBAIN	KONINKLIJKE AHOLD DELHAIZE NV	VINCI SA

ESG Value Europe

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
72 500 041	85.41%	SOCIÉTÉ GÉNÉRALE LUXEMBOURG, LUXEMBOURG	EUR	17/02/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M +SPREAD
80 152 934	94.42%	BNP PARIBAS SA, FRANCE	EUR	03/06/2022	EURIBOR 3M +SPREAD	BNP Paribas Value Europe ESG Index
					Net unrealised gain (in EUR)	2 783 433

(*) The basket of shares consists of the following:

AGEAS	COVESTRO AG	NN GROUP NV - W/I
AIR LIQUIDE SA	CREDIT AGRICOLE SA	SAMPO OYJ - A
ALLIANZ SE - REG	DANONE	SANOFI AVENTIS
AXA SA	EURONEXT NV - W/I	SIEMENS AG - REG
BNP PARIBAS	INFINEON TECHNOLOGIES AG	SOCIETE GENERALE SA
BOUYGUES SA	ING GROEP NV	TAG IMMOBILIEN AG
COMMERZBANK AG	KBC GROEP NV	TOTAL SA
COMPAGNIE DE SAINT GOBAIN	MUENCHENER RUECKVERSICHERUNG AG - REG	VINCI SA

Notes to the financial statements at 31/12/2021

MSCI Emerging ESG Filtered Min TE

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
75 100 000	91.67%	BNP PARIBAS PARIS, FRANCE	USD	02/05/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M +SPREAD
81 288 403	99.22%	HSBC FRANCE, FRANCE	USD	02/12/2022	LIBOR 3M +SPREAD	MSCI Emerging ESG Filtered Min TE (NTR)
					Net unrealised loss (in USD)	(1 773 325)

(*) The basket of shares consists of the following:

ADOBE SYSTEMS INC	IQVIA HOLDINGS INC	NETFLIX INC
ALPHABET INC - A	KDDI CORP	NIPPON TELEGRAPH & TELEPHONE
ALPHABET INC - C	KONINKLIJKE PHILIPS NV	NIPPON YUSEN KK
AMAZON.COM INC	MARRIOTT INTERNATIONAL - A	NVR INC
DELTA AIR LINES INC	MITSUBISHI UFJ FINANCIAL GROUP	SALESFORCE.COM INC
DENSO CORP	MITSUMI FUDOSAN CO LTD	SAP SE
EDWARDS LIFESCIENCES CORP	MIZUHO FINANCIAL GROUP INC	SIEMENS AG - REG
ERICSSON LM - B	MONSTER BEVERAGE CORP	TOYOTA MOTOR CORP
GENERAL MOTORS CO	MURATA MANUFACTURING CO LTD	

MSCI Emerging SRI S-Series PAB 5% Capped

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
359 206 012	34.80%	SOCIÉTÉ GÉNÉRALE LUXEMBOURG, LUXEMBOURG	USD	18/01/2022	LIBOR 3M +SPREAD	MSCI Emerging SRI S-Series 5% Capped Net Total Return Index (M7CXESC)
145 175 887	14.06%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	USD	21/01/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M +SPREAD
243 207 234	23.56%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	USD	22/06/2022	PERFORMANCE OF BASKET SHARES*	LIBOR 3M +SPREAD
592 141 683	57.37%	BARCLAYS BANK IRELAND PLC, IRELAND	USD	06/03/2023	PERFORMANCE OF BASKET SHARES*	LIBOR 3M +SPREAD

Notes to the financial statements at 31/12/2021

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
443 940 778	43.01%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	USD	19/09/2022	US SOFR Compounded +SPREAD	MSCI Emerging SRI S-Series 5% Capped Net Total Return Index (M7CXESC)
249 099 768	24.13%	SOCIETATE DE SERVICII DE INVESTITII FINANCIARE BROKER SA, ITALY	USD	19/09/2022	LIBOR 3M +SPREAD	MSCI Emerging SRI-Series 5% Capped NTR USD
					Net unrealised loss (in USD)	(27 343 829)

(*) The basket of shares consists of the following:

AIR LIQUIDE SA	DEUTSCHE TELEKOM AG - REG	SCOR SE
ALLIANZ SE - REG	EVONIK INDUSTRIES AG	SIEMENS HEALTHINEERS AG
ARCADIS NV	FAURECIA	SOCIETE GENERALE SA
ASM INTERNATIONAL NV	FORTUM OYJ	STELLANTIS NV
ASML HOLDING NV	GEA GROUP AG	SUEZ
ATOS SE	HANNOVER RUECK SE	TELEFONICA DEUTSCHLAND HOLDING
AXA SA	KBC GROEP NV	TOTAL SA
BASF SE	KONINKLIJKE AHOLD DELHAIZE NV	UCB SA
BEIERSDORF AG	KONINKLIJKE KPN NV	UNIVERSAL MUSIC GROUP NV
BNP PARIBAS	MERCK KGAA	UPM-KYMMENE OYJ
CARL ZEISS MEDITEC AG - BR	MICHELIN (CGDE)	VINCI SA
CNP ASSURANCES	MUENCHENER RUECKVERSICHERUNG AG - REG	VIVENDI
COMMERZBANK AG	ORANGE	VOPAK
COMPAGNIE DE SAINT GOBAIN	PUMA SE	WIENERBERGER AG
CREDIT AGRICOLE SA	RENAULT SA	WOLTERS KLUWER
DANONE	SANOFI AVENTIS	ZALANDO SE
DEUTSCHE LUFTHANSA - REG	SAP SE	
DEUTSCHE POST AG - REG	SCHNEIDER ELECTRIC SE	

Notes to the financial statements at 31/12/2021

MSCI Europe Small Caps SRI S-Series PAB 5% Capped

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
123 891 334	41.93%	BARCLAYS BANK IRELAND PLC, IRELAND	EUR	11/01/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M +SPREAD
122 529 052	41.47%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	EUR	04/02/2022	EURIBOR 3M +SPREAD	MSCI Europe Small Caps SRI 5% Capped (NTR)
142 999 634	48.40%	BNP PARIBAS PARIS, FRANCE	EUR	15/03/2022	PERFORMANCE OF BASKET SHARES*	EURIBOR 3M +SPREAD
160 493 806	54.32%	BANK OF AMERICA SECURITIES EUROPE, FRANCE	EUR	26/04/2022	EURIBOR 3M +SPREAD	MSCI Europe Small Caps SRI 5% Capped (NTR)
					Net unrealised gain (in EUR)	9 402 763

(*) The basket of shares consists of the following:

A2A SPA	ENI S.P.A.	RECORDATI SPA
ADYEN NV	ERICSSON LM - B	REXEL SA
AFRICAN MINERALS LTD	EUTELSAT COMMUNICATIONS	SAIPEM SPA
ALFA LAVAL AB	FINECOBANK S.P.A.	SANOFI AVENTIS
ALLIANZ SE - REG	FORTUM OYJ	SCHNEIDER ELECTRIC SE
ASM INTERNATIONAL NV	ING GROEP NV	SIEMENS AG - REG
AZIMUT HOLDING SPA	INTESA SANPAOLO	SKF AB-B SHARES
BEIERSDORF AG	KONINKLIJKE AHOLD DELHAIZE NV	SNAM SPA
BNP PARIBAS	KONINKLIJKE KPN NV	SOCIETE GENERALE SA
BOUYGUES SA	KONINKLIJKE PHILIPS NV	SODEXO SA
CARREFOUR SA	LANXESS AG	SUEZ
CNP ASSURANCES	LETS GOWEX SA	TELECOM ITALIA SPA
COMPAGNIE DE SAINT GOBAIN	MEDIOBANCA SPA	TERNA S.P.A.
CREDIT AGRICOLE SA	MERCK KGAA	TOTAL SA
DANONE	MICHELIN (CGDE)	UNICREDIT S.P.A.
DEUTSCHE TELEKOM AG - REG	MONCLER SPA	UNIVERSAL MUSIC GROUP NV
ENEL S.P.A.	ORANGE	VINCI SA
ENGIE	POSTE ITALIANE SPA	VIVENDI

Notes to the financial statements at 31/12/2021

MSCI Japan ESG Filtered Min TE

Nominal	% of net assets engaged	Counterparty	Currency	Maturity	Sub-fund paid	Sub-fund received
22 096 802	5.32%	SOCIÉTÉ GÉNÉRALE PARIS, FRANCE	EUR	25/05/2022	MSCI Japan Net Total Return Index (MSDEJNN) +SPREAD	MSCI Japan Hedged Euro Net Total Return Index (MXJPHEUR)
36 806 253	8.87%	SOCIÉTÉ GÉNÉRALE PARIS, FRANCE	EUR	25/05/2022	MSCI Japan Net Total Return Index (MSDEJNN) +SPREAD	MSCI Japan Hedged Euro Net Total Return Index (MXJPHEUR)
21 764 397	5.24%	SOCIÉTÉ GÉNÉRALE PARIS, FRANCE	EUR	25/05/2022	MSCI Japan Net Total Return Index (MSDEJNN) +SPREAD	MSCI Japan Hedged Euro Net Total Return Index (MXJPHEUR)
					Net unrealised gain (in EUR)	1 419 987

Counterparties to Swaps contracts:

Bank of America Securities Europe, France
 Barclays Bank Ireland Plc, Ireland
 BNP Paribas Paris, France
 BNP Paribas SA, France
 HSBC France, France
 Societate De Servicii De Investitii Financiare Broker SA, Italy
 Société Générale Luxembourg, Luxembourg
 Société Générale Paris, France

Note 12 - Global overview of collateral

As at 31 December 2021, the SICAV pledged the following collateral in favour of financial instruments counterparties:

Sub-fund	Currency	OTC collateral	Type of collateral
Energy & Metals Enhanced Roll	USD	14 085 000	Cash
ESG Dividend Europe	EUR	380 000	Cash
ESG Low Vol Europe	EUR	4 610 000	Cash
ESG Quality Europe	EUR	740 000	Cash
ESG Value Europe	EUR	1 970 000	Cash
Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	USD	958 342	Cash
MSCI Emerging ESG Filtered Min TE	USD	3 042 000	Cash
MSCI Emerging SRI S-Series PAB 5% Capped	USD	30 367 251	Cash
MSCI Europe Small Caps SRI S-Series PAB 5% Capped	EUR	3 140 000	Cash

Notes to the financial statements at 31/12/2021

As at 31 December 2021, the counterparties to financial instruments pledged the following collateral in favour of the SICAV:

Sub-fund	Currency	OTC collateral	Type of collateral
ESG Low Vol US	EUR	650 000	Cash
ESG Value Europe	EUR	4 880 000	Cash
JPM ESG EMBI Global Diversified Composite	USD	1 595 000	Cash
Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	USD	5 804 000	Cash
MSCI Emerging SRI S-Series PAB 5% Capped	USD	653 000	Cash
MSCI Europe Small Caps SRI S-Series PAB 5% Capped	EUR	13 470 000	Cash
MSCI Japan ESG Filtered Min TE	EUR	1 290 000	Cash
MSCI Japan SRI S-Series PAB 5% Capped	EUR	1 080 000	Cash
MSCI World SRI S-Series PAB 5% Capped	USD	444 000	Cash

Note 13 - Changes in the composition of the securities portfolio

The list of changes in the composition of the securities portfolio during the year is available free of charge at the Management Company's registered office and from local agents.

Note 14 - List of Investment managers

As at 31 December 2021, all opened sub-funds are managed by BNP PARIBAS ASSET MANAGEMENT France.

Note 15 - Transaction fees

Transaction fees incurred by the Company relating to purchase or sale of transferable securities, money market instruments, derivatives or other eligible assets are mainly composed of standard fees, sundry fees on transaction, stamp fees, brokerage fees, custody fees, VAT fees, stock exchange fees and RTO fees (Reception and Transmission of Orders).

In line with bond market practice, a bid-offer spread is applied when buying and selling these securities. Consequently, in any given transaction, there will be a difference between the purchase and sale prices quoted by the broker, which represents the broker's fee.

Note 16 - Tax reclaims as part of the Aberdeen/Fokus Bank Project

In several European Union member states, community law grants undertakings for collective investments (UCIs) the right to file claims with a view to recovering taxes they have been unjustly forced to pay. When one member state imposes a greater tax burden on a foreign UCI than on a resident UCI, this constitutes discrimination under community law.

This principle was confirmed by the ruling of the Court of Justice of the European Union (CJEU) in the "Aberdeen" case (18 June 2009). This ruling acknowledges that a non-resident UCI can be subject to discriminatory taxation, which constitutes an obstacle to freedom of establishment and/or the free movement of capital. Other CJEU rulings have subsequently confirmed this jurisprudence. Key examples are the rulings in the Santander (10 May 2010) and Emerging Markets (10 April 2014) cases regarding French and Polish tax legislation, respectively.

In light of this jurisprudence and in order to safeguard the right of UCIs to receive tax rebates, the management company has decided to file claims with the tax authorities in several member states whose discriminatory legislation fails to comply with community law. Preliminary studies will be carried out to determine whether or not the claims are viable, i.e. for which funds, in which member states and over what period of time it is necessary to request a rebate.

To date, there is no European legislation establishing a uniform framework for this type of claim. As a result, the time taken to receive a rebate and the complexity of the procedure vary depending on the member state in question. This means that it is necessary to constantly monitor developments in this regard.

Notes to the financial statements at 31/12/2021

Due to the uncertainty of the recoverability of the amounts, no accrual is recorded and it is booked under the caption “Income on investments and assets” when received.

Note 17 - Significant event

Since the end of 2019, the development of the COVID-19 outbreak has led to an unprecedented global sanitary and economic crisis. The Board of Directors continues to follow the efforts of governments to contain the spread of the virus, including the vaccination roll-out and to support the economic recovery. Finally, the Board of Directors is monitoring the economic impact on the companies in the portfolio of the Fund.

Note 18 - Subsequent event

Since 24 February 2022, we have been very attentive to the consequences of the conflict between Russia and Ukraine. We closely monitor developments in terms of market and financial risks in order to take all necessary measures in the interest of shareholders.

Unaudited appendix

Global market risk exposure

The Management Company of the Fund, after a risk profile assessment, decided to adopt the commitment approach to determine the global market risk exposure.

Information on the Remuneration Policy in effect within the Management Company

We are providing below quantitative information concerning remuneration as required under Article 22 of the AIFM Directive (Directive 2011/61/EU of 8 June 2011) and Article 69(3) of the UCITS V Directive (Directive 2014/91/EU of 23 July 2014) in a format that is compliant with the recommendations of the association competent for the financial centre, the French Asset Management Association (Association Française de la Gestion financière - AFG)¹.

Aggregate remuneration of employees of BNP PARIBAS ASSET MANAGEMENT Luxembourg (“BNPP AM Luxembourg”) (point (e) of Article 22(2) of the AIFM Directive and point (a) of Article 69(3) of the UCITS V Directive):

Business sector	Number of employees	Total remuneration (fixed + variable) (EUR thousand)	of which total variable remuneration (EUR thousand)
All employees of BNPP AM Luxembourg	74	7 127	770

Aggregate remuneration of employees of BNPP AM Luxembourg whose work has a significant impact on the risk profile and who thus have the status of “Regulated Staff Members”² (point (f) of Article 22(2) of the AIFM Directive and point (b) of Article 69(3) of the UCITS V Directive):

Business sector	Number of employees	Total remuneration (EUR thousand)
Regulated Staff Members employed by BNPP AM Luxembourg: <i>of whom managers of Alternative Investment Funds/UCITS/managers of European mandates</i>	2 0	501 0

Other information about BNPP AM Luxembourg:

– Information on AIF and UCITS under management

	Number of sub-funds (31/12/2021)	Assets under management (billions of euro) on 31/12/2021 ³
UCITS	190	127
Alternative Investment Funds	22	3

- Under the supervision of the Remuneration Committee of BNP Paribas Asset Management Holding and its Board of Directors, a centralised independent audit of the global remuneration policy of BNP Paribas Asset Management along with its implementation during the 2020/2021 financial year was carried out between May and July 2021. As a result of this audit, which covered the entities of BNP Paribas Asset Management holding an AIFM and/or UCITS licence, a score of “Satisfactory” was awarded (the highest of four possible scores), thus endorsing the solidity of the system in place, particularly in its key stages: identification of regulated staff members, consistency of the relation between performance and remuneration, application of mandatory deferred remuneration rules, implementation of indexation and deferred remuneration mechanisms. A recommendation – not presented as a warning – was issued in 2021, as some regulated staff members are not systematically assigned quantitative targets, and the documentation on the relative weighting of quantitative and qualitative targets sometimes needs to be improved.
- Further information concerning the calculation of variable remuneration and on these deferred remuneration instruments is provided in the description of the Remuneration Policy published on the Company's website.

¹ NB: the figures for remuneration provided below cannot be directly reconciled with the accounting data for the year as they reflect the amounts awarded based on staff numbers at the close of the annual variable remuneration campaign in May 2021. Thus, these amounts include for example all variable remuneration awarded during this campaign, whether deferred or not, and irrespective of whether or not the employees ultimately remained with the Company.

² The list of regulated staff members is drawn up on the basis of the review carried out at the end of the year.

³ The amounts thus reported take into account master-feeder funds.

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Tracking Error

As at 31 December 2021, the Company has the following tracking sub-funds.

Sub-fund / Reference index	Currency	Performance of the sub-fund*	Performance of the benchmark	Tracking error
€ Corp Bond SRI Fossil Free	EUR	(1.21%)	(1.18%)	0.04%
€ Corp Bond SRI Fossil Free 1-3Y	EUR	(0.02%)	0.01%	0.02%
€ Corp Bond SRI Fossil Free 3-5Y	EUR	(0.42%)	(0.39%)	0.02%
€ High Yield SRI Fossil Free (launched on 18 February 2021)	EUR	N/A	N/A	N/A
Bloomberg Barclays Euro Aggregate Treasury	EUR	(3.45%)	(3.45%)	0.08%
ECPI Circular Economy Leaders	EUR	36.27%	36.18%	0.05%
ECPI Global ESG Blue Economy	EUR	27.00%	26.86%	0.05%
ECPI Global ESG Infrastructure	EUR	20.99%	20.77%	0.06%
ECPI Global ESG Med Tech (launched on 10 December 2021)	EUR	N/A	N/A	N/A
Energy & Metals Enhanced Roll	USD	37.65%	38.02%	0.03%
ESG Dividend Europe (formerly Equity Dividend Europe)	EUR	28.37%	28.46%	0.04%
ESG Growth Europe (launched on 15 April 2021)	EUR	N/A	N/A	N/A
ESG Low Vol Europe (formerly Equity Low Vol Europe)	EUR	27.81%	27.77%	0.04%
ESG Low Vol US (formerly Equity Low Vol US)	EUR	26.98%	27.36%	0.02%
ESG Momentum Europe (formerly Equity Momentum Europe)	EUR	23.13%	23.22%	0.02%
ESG Quality Europe (formerly Equity Quality Europe)	EUR	26.01%	26.03%	0.05%
ESG Value Europe (formerly Equity Value Europe)	EUR	23.77%	23.78%	0.03%
FTSE EPRA Nareit Developed Europe ex UK Green CTB (formerly FTSE EPRA Nareit Developed Europe ex UK Green)	EUR	12.36%	11.85%	0.14%
FTSE EPRA Nareit Global Developed Green CTB (launched on 19 November 2021)	EUR	N/A	N/A	N/A
FTSE EPRA/NAREIT Developed Europe	EUR	18.06%	17.55%	0.14%
FTSE EPRA/NAREIT Eurozone Capped	EUR	6.87%	6.39%	0.12%
iSTOXX® MUTB Japan Quality 150 (liquidated on 14 May 2021)	EUR	N/A	N/A	N/A
JPM ESG EMBI Global Diversified Composite	USD	(2.33%)	(2.35%)	0.19%
JPM ESG EMU Government Bond IG 3-5Y	EUR	(1.18%)	(1.22%)	0.05%
JPM ESG Green Social & Sustainability IG EUR Bond (launched on 10 December 2021)	EUR	N/A	N/A	N/A
Low Carbon 100 Europe PAB®	EUR	22.74%	22.40%	0.08%
Low Carbon 100 Eurozone PAB (launched on 17 September 2021)	EUR	N/A	N/A	N/A
Low Carbon 300 World PAB (launched on 11 June 2021)	EUR	N/A	N/A	N/A
Markit iBoxx EUR Liquid Corporates (merged on 9 April 2021)	EUR	N/A	N/A	N/A
Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged)	USD	(0.04%)	(0.51%)	0.18%
MSCI China Select SRI S-Series 10% Capped (launched on 30 June 2021)	USD	N/A	N/A	N/A
MSCI Emerging ESG Filtered Min TE (formerly MSCI Emerging Markets ex CW)	USD	(2.61%)	(2.73%)	0.06%
MSCI Emerging SRI S-Series PAB 5% Capped (formerly MSCI Emerging SRI S-Series 5% Capped)	USD	1.03%	1.25%	0.03%
MSCI EMU ESG Filtered Min TE (formerly MSCI EMU ex CW)	EUR	23.77%	23.08%	0.18%
MSCI EMU SRI S-Series PAB 5% Capped (formerly MSCI EMU SRI S-Series 5% Capped)	EUR	26.62%	25.68%	0.47%
MSCI Europe ESG Filtered Min TE (formerly MSCI Europe ex CW)	EUR	25.66%	25.12%	0.13%
MSCI Europe ex UK ex CW (liquidated on 2 November 2021)	EUR	N/A	N/A	N/A
MSCI Europe Small Caps SRI S-Series PAB 5% Capped (formerly MSCI Europe Small Caps SRI S-Series 5% Capped)	EUR	18.68%	18.53%	0.02%

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Sub-fund / Reference index	Currency	Performance of the sub-fund*	Performance of the benchmark	Tracking error
MSCI Europe SRI S-Series PAB 5% Capped (formerly MSCI Europe SRI S-Series 5% Capped)	EUR	28.54%	27.98%	0.22%
MSCI Japan ESG Filtered Min TE (formerly MSCI Japan ex CW)	EUR	9.50%	9.59%	0.07%
MSCI Japan SRI S-Series PAB 5% Capped (formerly MSCI Japan SRI S-Series 5% Capped)	EUR	5.69%	5.70%	0.06%
MSCI North America ESG Filtered Min TE (formerly MSCI North America ex CW)	EUR	36.64%	36.61%	0.04%
MSCI Pacific ex Japan ESG Filtered Min TE (formerly MSCI Pacific ex Japan ex CW)	EUR	13.29%	13.17%	0.06%
MSCI USA SRI S-Series PAB 5% Capped (formerly MSCI USA SRI S-Series 5% Capped)	USD	32.55%	32.57%	0.03%
MSCI World SRI S-Series PAB 5% Capped (formerly MSCI World SRI S-Series 5% Capped)	USD	26.94%	26.71%	0.06%

* Calculated gross of fees in the sub-fund currency

Regulation on transparency of Securities Financing Transactions and Reuse of collateral (SFTR)

This collateral applies to all OTC activity of this fund. There is no way to distinguish it upon type of instrument it is related to.

Energy & Metals Enhanced Roll

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
SOCIETE GENERALE PARIS	Cash	USD	14 085 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		USD	14 085 000				

ESG Dividend Europe

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	380 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		EUR	380 000				

ESG Growth Europe

No collateral received or granted as at 31 December 2021.

ESG Low Vol Europe

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	4 610 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		EUR	4 610 000				

ESG Low Vol US

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	650 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		EUR	650 000				

ESG Momentum Europe

No collateral received or granted as at 31 December 2021.

ESG Quality Europe

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	740 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		EUR	740 000				

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ESG Value Europe

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	4 880 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
SOCIETE GENERALE	Cash	EUR	1 970 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		EUR	6 850 000				

MSCI Emerging ESG Filtered Min TE

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	USD	2 294 000	Less than one day	N/A	Pooled	N/A
HSBC CONTINENTAL EUROPE	Cash	USD	748 000	Less than one day	N/A	Pooled	N/A
Total (absolute value)		USD	3 042 000				

MSCI Emerging SRI S-Series PAB 5% Capped

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
SOCIETE GENERALE	Cash	USD	29 022 000	Less than one day	N/A	Pooled	N/A
BARCLAYS BANK IRELAND PLC	Cash	USD	653 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
BANK OF AMERICA SECURITIES EUROPE S.A.	Cash	USD	1 345 251	Less than one day	N/A	Pooled	N/A
Total (absolute value)		USD	31 020 251				

MSCI Europe Small Caps SRI S-Series PAB 5% Capped

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
BNP PARIBAS	Cash	EUR	3 140 000	Less than one day	N/A	Pooled	N/A
BANK OF AMERICA SECURITIES EUROPE S.A.	Cash	EUR	13 470 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		EUR	16 610 000				

MSCI Japan ESG Filtered Min TE

Counterparty name	Type	Currency	Market Value (absolute value)	Maturity	Safekeeping of collateral received	Safekeeping of collateral granted	Reinvestment
SOCIETE GENERALE PARIS	Cash	EUR	1 290 000	Less than one day	BNP PARIBAS SECURITIES SERVICES	N/A	No
Total (absolute value)		EUR	1 290 000				

Data on cost and return

There are no fee sharing arrangements on Total Return Swaps and 100% of the costs/returns generated are recognised in Company's primary statements.

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Eligibility for the “Plan Epargne en Actions” (PEA)

Owing to their eligibility for French share savings schemes (PEA), the sub-funds of the BNP Paribas Easy SICAV listed below permanently invest at least 75% of their net assets in shares and rights that are eligible for the PEA and are issued by companies established in France, another Member State of the European Union or in Iceland or Norway and which are subject to corporation tax or an equivalent regime.

- BNP Paribas Easy ESG Growth Europe (launched on 15 April 2021)
- BNP Paribas Easy ESG Low Vol Europe (formerly Equity Low Vol Europe)
- BNP Paribas Easy ESG Momentum Europe (formerly Equity Momentum Europe)
- BNP Paribas Easy ESG Quality Europe (formerly Equity Quality Europe)
- BNP Paribas Easy ESG Value Europe (formerly Equity Value Europe)
- BNP Paribas Easy iSTOXX® MUTB Japan Quality 150 (liquidated on 14 May 2021)
- BNP Paribas Easy Low Carbon 100 Eurozone PAB®
- BNP Paribas Easy MSCI Emerging SRI S-Series PAB 5% Capped (formerly MSCI Emerging SRI S-Series 5% Capped)
- BNP Paribas Easy MSCI Europe ESG Filtered Min TE (formerly MSCI Europe Ex CW)
- BNP Paribas Easy MSCI Europe ex UK ex CW (liquidated on 2 November 2021)
- BNP Paribas Easy MSCI Europe Small Caps SRI S-Series PAB 5% Capped (formerly MSCI Europe Small Caps SRI S-Series 5% Capped)

UK has chosen to leave the European Union and the effective date of this exit took place on 31 December 2020. Since 1 January 2021 UK is therefore considered as a third country, a qualification which has consequences on the PEA status and eligibility. As a result and in line with the provisions of the French Treasury providing specific transitional measures (www.legifrance.gouv.fr), the below three sub-funds of the BNP Paribas Easy SICAV no longer meet the PEA eligibility criteria since 30 September 2021:

- BNP Paribas Easy MSCI Europe ESG Filtered Min TE (formerly MSCI Europe ex CW)
- BNP Paribas Easy Low Carbon 100 Europe PAB®
- BNP Paribas Easy MSCI Europe SRI S-Series PAB 5% Capped (formerly MSCI Europe SRI S-Series 5% Capped)

Administrators of the Company have decided to maintain the investment objectives & investment policies of the targeted sub-funds. The Investment policies will be amended as follows: At least, 75% of the Assets will be invested in companies that have their registered office in a member country of the European Economic Area and in the UK.

Transparency of the promotion of environmental or social characteristics and of sustainable investments

BNP Paribas Asset Management’s approach

On its website, BNP Paribas Asset Management provides investors with its policy on the integration of sustainability risks in its investment decision-making process, in accordance with Article 3 of Regulation 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector (SFDR).

In addition, BNP Paribas Asset Management will provide investors and the public with a document outlining its policy for incorporating environmental, social and governance criteria into its investment strategy, the resources put towards energy and ecological transition, and its strategy for implementing this policy. These elements of disclosure must be included in the transparency of information required in relation to adverse sustainability impacts and must be published on the management company’s website in accordance with Article 4 of the SFDR.

The SFDR sets rules on transparency and sustainability-related disclosures.

Alongside the SFDR, Regulation 2020/852 of the European Parliament and of the Council of 18 June 2020, on the establishment of a framework to facilitate sustainable investment and amending the SFDR (Taxonomy Regulation) is intended to establish criteria for determining whether an economic activity qualifies as environmentally sustainable.

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European taxonomy is a classification system for listing environmentally sustainable activities.

Economic activities that are not recognised by the Taxonomy Regulation are not necessarily damaging to the environment, nor unsustainable. Furthermore, other activities that may make a substantial contribution to environmental and social objectives are not necessarily part of the Taxonomy Regulation as yet.

For BNP Paribas Asset Management, responsible investment is built on six pillars. The first four pillars help improve our management practices, including developing new investment ideas, optimising our portfolio composition, managing risk, and influencing the companies and various markets in which we invest.

Integrating ESG

Our analysts and fund managers systematically take the most relevant ESG factors into account when selecting the replicated index, regardless of the investment process and asset class in question. Where possible, our policy and approach to ESG integration apply to all of our index investment processes. In line with BNPP AM's convictions, a non-financial analysis allows us to identify risks and opportunities of which other market participants may be unaware, giving us a competitive advantage. The ESG integration process and controversy analysis are guided by the methodology of the index administrator, and the ESG data that it uses for the replicated index. The general principles that BNPP AM applies when selecting indices which have non-financial characteristics are described in the prospectus, in the section on risks when factoring sustainability into our management.

Voting, dialogue and engagement

We have established detailed voting guidelines on a number of ESG issues. We also believe that an enhanced dialogue with issuers can improve our investment processes and allow us to manage risk more effectively over the long term. Our managers and experts at the BNPP AM Sustainability Centre interact with the companies in which we invest, with the aim of encouraging them to adopt environmentally responsible practices.

We also try to meet with public authorities on a regular basis in order to discuss ways of tackling climate change. Our voting policy is available here: <https://docfinder.bnpparibas-am.com/api/files/9EF0EE98-5C98-4D45-8B3C-7C1AD4C0358A>.

Responsible business conduct, and sector exclusions

The indices selected by BNPP AM apply ESG exclusions based on the 10 corporate responsibility principles of the UN Global Compact. Applicable to all sectors of industry, this universal benchmark for assessing companies covers the areas of international human rights, labour, environment and anti-corruption.

In addition to the principles of the UN Global Compact, the indices selected by BNPP AM apply specific ESG standards that must be met by companies operating in certain sectors with potentially high social and environmental impacts. These are described in the methodologies available on the index administrators' websites.

A forward-looking vision

We believe there are three key pillars that underpin a more sustainable and inclusive economic system: energy transition, environmental protection and equality. We have defined a set of objectives and performance indicators to measure how we will align our research, portfolios, and government and business engagement with these three issues - the "3Es".

Range of funds with an enhanced non-financial approach

Some of our range incorporates the four fundamental pillars of our sustainability approach, adding: enhanced ESG strategies, which applies to multi-factor, best-in-class and labelled funds; thematic strategies for investing in companies whose products and services provide concrete solutions to environmental and/or social challenges, and impact investment strategies for generating an intentional, positive and measurable environmental and/or social impact on top of a financial return.

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Our CSR approach

As responsible investors, we must meet or even exceed the standards that we expect from the businesses in which we invest. We therefore factor sustainable development into our operations and community work, with an emphasis on gender equality amongst our staff, reducing our waste and CO2 emissions, and getting young people into work.

The results of our sustainability approach are summarised in our non-financial report, available on our website: <https://docfinder.bnpparibas-am.com/api/files/AE68BA26-4E3B-4BC0-950D-548A834F900E>.

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Sub-funds	SFDR classification	Additional non-financial information
<ul style="list-style-type: none"> - BNP Paribas Easy Bloomberg Barclays Euro Aggregate Treasury - BNP Paribas Easy Energy & Metals Enhanced Roll - BNP Paribas Easy FTSE EPRA/Nareit Developed Europe - BNP Paribas Easy FTSE EPRA/Nareit Eurozone Capped - BNP Paribas Easy Markit iBoxx Global Corporates Liquid 150 Capped (USD Hedged) 	<p>Sub-funds that do not promote environmental, social or governance characteristics, nor have sustainable investment as their objective within the meaning of Articles 8 and 9 of the SFDR.</p>	<p>In their investment strategy, the sub-funds neither promote environmental, social or governance characteristics, nor have sustainable investment as their objective within the meaning of Articles 8 and 9 of the SFDR.</p> <p>The sub-funds' investments do not take into account the EU criteria for environmentally sustainable economic activities as set out in the Taxonomy Regulation.</p>
<ul style="list-style-type: none"> - BNP Paribas Easy € Corp Bond SRI Fossil Free - BNP Paribas Easy € Corp Bond SRI Fossil Free 1-3Y - BNP Paribas Easy € Corp Bond SRI Fossil Free 3-5Y - BNP Paribas Easy € High Yield SRI Fossil Free (launched on 18 February 2021) - BNP Paribas Easy ESG Dividend Europe (formerly Equity Dividend Europe) - BNP Paribas Easy 	<p>Sub-funds that promote environmental and/or social and governance characteristics in accordance with Article 8 of the SFDR.</p>	<p>The sub-funds and each of the replicated indices promote environmental and/or social and governance characteristics in accordance with Article 8 of the SFDR.</p> <p>It should be noted that, when an index is replicated synthetically, only the sub-funds' financial exposure is considered in the assessment of environmental and/or social and governance characteristics for SFDR classification.</p> <p>The sub-funds' prospectus does not indicate any minimum commitment or percentage allocation to sustainable funds within the meaning of the SFDR and as referred to in articles 5 and 6 of the Taxonomy regulation.</p> <p>In its range of index-linked products that promote environmental or social characteristics, among others, or a combination of these characteristics, where the companies in which investments are made apply sound governance practices, BNP Paribas Asset Management has committed to a responsible investment approach.</p> <p>The extent to which, and manner in which, sustainable investment issues and risks are factored into the replicated indices and strategies depend on certain factors including asset class, region and financial instruments used.</p> <p>The environmental or social characteristics promoted by the</p>

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Sub-funds	SFDR classification	Additional non-financial information
<p>ESG Growth Europe (launched on 15 April 2021)</p> <ul style="list-style-type: none"> - BNP Paribas Easy ESG Low Vol Europe (formerly Equity Low Vol Europe) - BNP Paribas Easy ESG Low Vol US (formerly Equity Low Vol US) - BNP Paribas Easy ESG Momentum Europe (formerly Equity Momentum Europe) - BNP Paribas Easy ESG Quality Europe (formerly Equity Quality Europe) - BNP Paribas Easy ESG Value Europe (formerly Equity Value Europe) - BNP Paribas Easy JPM ESG EMBI Global Diversified Composite - BNP Paribas Easy JPM ESG EMU Government Bond IG 3-5Y - BNP Paribas Easy MSCI China Select SRI S-Series 10% Capped (launched on 30 June 2021) - BNP Paribas Easy MSCI Emerging ESG Filtered Min TE (formerly MSCI Emerging Markets ex 		<p>replicated indices and sub-funds could be respected, as a result of:</p> <ul style="list-style-type: none"> i) Standards for responsible business conduct, as described in the documentation provided by the index administrator; ii) The ESG policy as described in the documentation provided by the index administrator; and iii) BNPP AM’s voting, dialogue and engagement policy. <p>The issuer ESG assessment carried out by providers selected by the index administrator is based on the materiality, measurability, quality and availability of data. The ESG assessment is described in the methods and ESG Benchmark Statements published by the index administrator.</p>

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Sub-funds	SFDR classification	Additional non-financial information
<p>CW)</p> <ul style="list-style-type: none"> - BNP Paribas Easy MSCI EMU ESG Filtered Min TE (formerly MSCI EMU ex CW) - BNP Paribas Easy MSCI Europe ESG Filtered Min TE (formerly MSCI Europe ex CW) - BNP Paribas Easy MSCI Japan ESG Filtered Min TE (formerly MSCI Japan ex CW) - BNP Paribas Easy MSCI North America ESG Filtered Min TE (formerly MSCI North America ex CW) - BNP Paribas Easy MSCI Pacific ex Japan ESG Filtered Min TE (formerly MSCI Pacific ex Japan ex CW) 		
<ul style="list-style-type: none"> - BNP Paribas Easy ECPI Global ESG Infrastructure - BNP Paribas Easy ECPI Global ESG Med Tech (launched on 10 December 2021) 	<p>Sub-funds that promote environmental and/or social and governance characteristics in accordance with Article 8 of the SFDR and partially invest in sustainable investments</p>	<p>The sub-funds and each of the replicated indices promote environmental and/or social and governance characteristics in accordance with Article 8 of the SFDR and partially invest in sustainable investments within the meaning of this regulation.</p> <p>It should be noted that, when an index is replicated synthetically, the analysis of environmental and/or social and governance characteristics to determine SFDR classification is carried out at the level of the index to which the investment strategy is exposed.</p> <p>A sustainable investment within the meaning of the SFDR consists of:</p> <ul style="list-style-type: none"> - an investment in an economic activity that contributes to an environmental objective, as measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the

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Sub-funds	SFDR classification	Additional non-financial information
		<p>production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy, or</p> <ul style="list-style-type: none"> - an investment in an economic activity that contributes to a social objective, in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or - an investment in human capital or economically or socially disadvantaged communities, <p>provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices, in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance.</p> <p>In its range of index-linked products that promote environmental or social characteristics, among others, or a combination of these characteristics, where the companies in which investments are made apply sound governance practices, BNP Paribas Asset Management has committed to selecting indices that factor a responsible investment approach into their principles and methods.</p> <p>The extent to which, and manner in which, responsible investment issues and risks are integrated into the replicated index and strategy depend on certain factors including asset class, region and financial instruments used.</p> <p>The environmental or social characteristics promoted by the replicated indices and sub-funds could be respected, as a result of:</p> <ul style="list-style-type: none"> i) Standards for responsible business conduct, as described in the documentation provided by the index administrator; ii) The ESG policy as described in the documentation provided by the index administrator; and iii) BNPP AM's voting, dialogue and engagement policy. <p>The issuer ESG assessment carried out by providers selected by the index administrator is based on the materiality, measurability, quality and availability of data. The ESG assessment is described in the methods and ESG Benchmark Statements published by the index administrator.</p> <p>At present, the sub-funds have not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives.</p> <p>However, given the non-financial dimension of their investment</p>

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Sub-funds	SFDR classification	Additional non-financial information
		<p>objectives, it is likely that a limited part of the sub-funds will invest in economic activities considered to be environmentally sustainable and contributing to climate change adaptation and mitigation objectives as defined in the Taxonomy regulation.</p> <p>The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.</p> <p>The “do no significant harm” principle, as defined in the Taxonomy regulation, would apply only to the sub-funds’ underlying investments that take into account the EU criteria for environmentally sustainable economic activities. The underlying investments of the remaining part of these sub-funds do not take into account the EU criteria for environmentally sustainable economic activities as set out in the Taxonomy Regulation.</p>
<ul style="list-style-type: none"> - BNP Paribas Easy ECPI Circular Economy Leaders - BNP Paribas Easy ECPI Global ESG Blue Economy - BNP Paribas Easy FTSE EPRA Nareit Developed Europe ex UK Green CTB (formerly FTSE EPRA Nareit Developed Europe ex UK Green) - BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB (launched on 19 November 2021) - BNP Paribas Easy JPM ESG Green Social & Sustainability IG EUR Bond (launched on 10 December 2021) - BNP Paribas Easy 	<p>Sub-fund having sustainable investment as its objective pursuant to Article 9 of the SFDR.</p>	<p>The sub-fund and replicated index have sustainable investment as their objective pursuant to Article 9 of the SFDR.</p> <p>A sustainable investment within the meaning of the SFDR consists of:</p> <ul style="list-style-type: none"> - an investment in an economic activity that contributes to an environmental objective, as measured, for example, by key resource efficiency indicators on the use of energy, renewable energy, raw materials, water and land, on the production of waste, and greenhouse gas emissions, or on its impact on biodiversity and the circular economy, or - an investment in an economic activity that contributes to a social objective, in particular an investment that contributes to tackling inequality or that fosters social cohesion, social integration and labour relations, or - an investment in human capital or economically or socially disadvantaged communities, <p>provided that such investments do not significantly harm any of those objectives and that the investee companies follow good governance practices, in particular with respect to sound management structures, employee relations, remuneration of staff and tax compliance.</p> <p>In its range of index-linked products that promote environmental or social characteristics, among others, or a combination of these characteristics, where the companies in which investments are made apply sound governance practices or have sustainable investment as an objective, BNP Paribas Asset Management has</p>

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Sub-funds	SFDR classification	Additional non-financial information
<p>Low Carbon 100 Europe PAB</p> <ul style="list-style-type: none"> - BNP Paribas Easy Low Carbon 100 Eurozone PAB (launched on 17 September 2021) - BNP Paribas Easy Low Carbon 300 World PAB (launched on 11 June 2021) - BNP Paribas Easy MSCI Emerging SRI S-Series PAB 5% Capped (formerly MSCI Emerging SRI S-Series 5% Capped) - BNP Paribas Easy MSCI EMU SRI S-Series PAB 5% Capped (formerly MSCI EMU SRI S-Series 5% Capped) - BNP Paribas Easy MSCI Europe Small Caps SRI S-Series PAB 5% Capped (formerly MSCI Europe Small Caps SRI S-Series 5% Capped) - BNP Paribas Easy MSCI Europe SRI S-Series PAB 5% Capped (formerly MSCI Europe SRI S-Series 5% Capped) - BNP Paribas Easy MSCI Japan SRI S-Series PAB 5% Capped (formerly MSCI Japan SRI S-Series 5% Capped) 		<p>committed to selecting indices that factor a responsible investment approach into their principles and methods.</p> <p>The extent to which, and manner in which, sustainable investment issues and risks are integrated into the replicated index and strategy depend on certain factors including theme, asset class, region and financial instruments used.</p> <p>The environmental or social characteristics, and the sustainable investment objective promoted by the replicated index and the sub-fund, could be respected as a result of:</p> <ul style="list-style-type: none"> i) Standards for responsible business conduct, as described in the documentation provided by the index administrator; ii) The ESG policy as described in the documentation provided by the index administrator; and iii) BNPP AM’s voting, dialogue and engagement policy. <p>The issuer ESG assessment carried out by providers selected by the index administrator is based on the materiality, measurability, quality and availability of data. The ESG assessment is described in the methods and ESG Benchmark Statements published by the index administrator.</p>

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Sub-funds	SFDR classification	Additional non-financial information
<ul style="list-style-type: none"> - BNP Paribas Easy MSCI USA SRI S-Series PAB 5% Capped (formerly MSCI USA SRI S-Series 5% Capped) - BNP Paribas Easy MSCI World SRI S- Series PAB 5% Capped (formerly MSCI World SRI S-Series 5% Capped) 		

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Sub-funds' objective - SFDR Art. 9

BNP Paribas Easy ECPI Circular Economy Leaders

The BNP Paribas Easy ECPI Circular Economy Leaders sub-fund replicates the ECPI Circular Economy Leaders Equity index.

ECPI Circular Economy Leaders Equity is an equally-weighted index designed to give investors exposure to companies in developed world markets. The aim of the index is to provide investors with exposure to those companies best placed to seize the benefits of adopting circular economy models, and to companies that have managed to put the principles of the circular economy into commercial practice.

The ECPI Circular Economy Leaders Equity index selects stocks for which the circular economy presents opportunities and which have positive environmental, social and governance (ESG) scores (e.g. circular supply chains, extended product life, recycling, human capital, corporate governance), based on their efforts to reduce their exposure to coal and non-conventional fossil fuels.

The index therefore excludes companies involved in sectors having a potentially negative impact on ESG themes, those that significantly breach the principles of the UN Global Compact, and those involved in major controversies relating to ESG criteria. The type of approach followed here is a themed one (the index is made up of companies that supply products and services which provide practical solutions to specific environmental and/or social challenges and are looking to benefit from future growth in these fields while funding the transition towards an inclusive low-carbon economy). The sector breakdown is available in the factsheet published by the index provider at www.ecpigroup.com.

ECPI conducts ongoing non-financial research on investment instruments with the help of an exclusive ESG scoring methodology.

The index excludes at least 20% of stocks from its investment universe ("selectivity" principle).

The financial product's overall impact in terms of sustainability can also be shown by the following key indicator: (source: ECPI, January 2021)

	ECPI Circular Economy Leaders Equity index	Investment universe	Average improvement
Carbon footprint (tCO _e /\$M)	78.5	162.10	52%
GHG intensity of Investee Companies (tCO _{2e} /\$M)	202.15	271.09	25%

As part of the investment strategy, the ECPI Circular Economy Leaders Equity index is used to achieve the fund's investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

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BNP Paribas Easy ECPI Global ESG Blue Economy

The BNP Paribas Easy ECPI Global ESG Blue Economy Leaders sub-fund replicates the ECPI Global ESG Blue Economy index.

ECPI Global ESG Blue Economy is an equally-weighted index designed to give investors exposure to companies in developed world markets. The aim of the index is to provide investors with exposure to those companies best placed to seize the opportunities presented by the sustainable use of ocean resources.

The Index Administrator selects stocks linked to the sustainable use of ocean resources and having positive environmental, social and governance (ESG) scores (e.g. coastal defence, ecotourism, recycling, human capital, corporate governance), and based on their efforts to reduce their exposure to coal and non-conventional fossil fuels.

The index therefore excludes companies involved in sectors having a potentially negative impact on ESG themes, those that significantly breach the principles of the UN Global Compact, and those involved in major controversies relating to ESG criteria.

The type of approach followed here is a themed one (the index is made up of companies that supply products and services which provide practical solutions to specific environmental and/or social challenges and are looking to benefit from future growth in these fields while funding the transition towards an inclusive low-carbon economy). The sector breakdown is available in the factsheet published by the index provider at www.ecpigroup.com.

ECPI conducts ongoing non-financial research on investment instruments with the help of an exclusive ESG scoring methodology.

At least 20% of stocks are excluded from the index's investment universe ("selectivity" principle).

The financial product's overall impact in terms of sustainability can also be shown by the following key indicator: (source: ECPI, January 2021)

	ECPI Global ESG Blue Economy index	Investment universe	Average improvement
Carbon footprint (tCO ₂ e/\$M)	147.3	208.5	29%
GHG intensity of Investee Companies (tCO ₂ e/\$M)	274.95	347.65	21%

As part of the investment strategy, the ECPI Global ESG Blue Economy index is used to achieve the fund's investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

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BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB

The BNP Paribas Easy FTSE EPRA Nareit Global Developed Green CTB sub-fund replicates the FTSE EPRA Nareit Developed Green EU CTB index.

The FTSE EPRA Nareit Developed Green EU CTB index therefore tilts the components' weighting on the basis of three sustainable investment considerations: green building certification, energy consumption and carbon emission data, while trying to meet the goals of the Climate Transition Benchmark (CTB), to reduce carbon intensity by at least 30% relative to the initial investment universe, and reach an additional decarbonisation target of at least 7% each year, as defined in the European Benchmarks Regulation.

The maximum weighting of a company in the index is limited to 10% on each rebalancing date.

The sector breakdown is available in the factsheet published by the index provider at www.ftserussell.com.

Companies involved in significant breaches of the UN Global Compact are therefore excluded from the index. These principles are divided into four categories: human rights, labour, the environment, and anti-corruption.

The methodology of this index leads to significant improvements in climate and sustainability characteristics, especially by increasing the amount of floor space using eligible components certified as being green, and by reducing carbon emissions per dollar of revenue.

The type of approach followed here is a themed one (the index is made up of companies that supply products and services which provide practical solutions to specific environmental and/or social challenges and are looking to benefit from future growth in these fields while funding the transition towards an inclusive low-carbon economy).

The Index Administrator manages a universe of investable instruments built with the help of the UN controversies exclusion list and real estate sustainability measures from a third party provider of real estate data.

The financial product's overall impact in terms of sustainability can also be shown by the following key indicator: (source: FTSE at 31 December 2021)

	FTSE EPRA Nareit Developed Green EU CTB index	FTSE EPRA Nareit Developed index	Average improvement
kgCo2eq per 1000 dollar of enterprise value, including cash	14.6	25.71	43%

As part of the investment strategy, the FTSE EPRA Nareit Developed Green EU CTB index is used to achieve the fund's investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

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BNP Paribas Easy FTSE EPRA Nareit Developed Europe ex UK Green CTB

The BNP Paribas Easy FTSE EPRA Nareit Developed Europe ex UK Green CTB sub-fund replicates the FTSE EPRA Nareit Developed Europe ex UK Green EU CTB index.

The FTSE EPRA Nareit Developed Europe ex UK Green EU CTB index therefore tilts the components' weighting on the basis of three sustainable investment considerations: green building certification, energy consumption and carbon emission data, while trying to meet the goals of the Climate Transition Benchmark (CTB), to reduce carbon intensity by at least 30% relative to the initial investment universe, and reach an additional decarbonisation target of at least 7% each year, as defined in the European Benchmarks Regulation. The maximum weighting of a company in the index is limited to 10% on each rebalancing date.

The sector breakdown is available in the factsheet published by the index provider at www.ftserussell.com

Companies involved in significant breaches of the UN Global Compact are therefore excluded from the index. These principles are divided into four categories: human rights, labour, the environment, and anti-corruption.

The methodology of this index leads to significant improvements in climate and sustainability characteristics, especially by increasing the amount of floor space using eligible components certified as being green, and by reducing carbon emissions per dollar of revenue.

The type of approach followed here is a themed one (the index is made up of companies that supply products and services which provide practical solutions to specific environmental and/or social challenges and are looking to benefit from future growth in these fields while funding the transition towards an inclusive low-carbon economy).

The Index Administrator manages a universe of investable instruments built with the help of the UN controversies exclusion list and real estate sustainability measures from a third party provider of real estate data.

The financial product's overall impact in terms of sustainability can also be shown by the following key indicator: (source: FTSE at 31 December 2021)

	FTSE EPRA Nareit Developed Europe ex UK Green EU CTB index	FTSE EPRA Nareit Developed Europe ex UK index	Average improvement
kgCo2eq per 1000 dollar of enterprise value, including cash	6.9	9.87	30%

As part of the investment strategy, the FTSE EPRA Nareit Developed Europe ex UK Green EU CTB index is used to achieve the fund's investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

Unaudited appendix

BNP Paribas Easy JPM ESG Green Social & Sustainability IG EUR Bond

The BNP Paribas Easy J.P.M ESG Green Social & Sustainability IG EUR Bond sub-fund replicates the J.P. Morgan ESG Green Social & Sustainability IG EUR Bond index.

The J.P. Morgan ESG Green Social & Sustainability IG EUR Bond index aims to track EUR-denominated green, social and sustainability bonds in developed and emerging markets, with a focus on green bonds that align with the objectives of the Paris Agreement (i.e. Certified Climate Bonds).

Green, social and sustainability bonds are part of the impact investment universe. They are designed to provide direct and measurable exposure to activities that contribute to social well-being.

Green and social bonds are voluntarily self-labelled bonds whose proceeds are earmarked for “green” or “social” corporate activities, respectively. Proceeds from sustainability bonds are earmarked for a combination of “green” and “social” business activities.

The objective of the index is to provide exposure to sovereign, quasi-sovereign, corporate and supranational bonds issued in EUR, selected and given preference on the basis of non-financial criteria. Only investment grade instruments are eligible. An instrument is classified as investment grade when the average rating from S&P, Moody's and Fitch is investment grade (i.e. equivalent to or higher than BBB-). Where only two agency ratings are available, the lowest should be investment grade; where a bond is rated by a single agency, the rating must be investment grade.

The maximum weighting of an issuer in the index is limited to 10% on each rebalancing date.

J.P. Morgan applies an environmental, social and governance (ESG) rating and selection method (based in particular on environmental conventions, conventions relating to labour rights, human rights, etc.) to favour issuers rated highest according to ESG criteria and “Certified Climate Bonds”, and to be underweight in or eliminate issuers with lower ratings.

The labelling and certification of green, social and sustainability bonds is undertaken by the Climate Bonds Initiative. The index therefore excludes issuers involved in significant breaches of the principles of the UN Global Compact (UNGC), and in major controversies relating to ESG criteria.

The non-financial analysis is carried out for all of the bonds that make up the index. At least 20% of stocks are excluded from the index’s investment universe (“selectivity” principle).

The type of approach adopted here is a themed one – the index is made up of companies that supply products and services that provide practical solutions to specific environmental and/or social challenges and are looking to benefit from future growth in these fields while funding the transition towards an inclusive low-carbon economy. The index administrator uses the ESG scores produced by its own and its rating partners’ ESG research to determine the eligibility of bonds, among other things.

The financial product’s overall impact in terms of sustainability can also be shown by the following key indicator: (source: J.P. Morgan as of 4 April 2022)

	JP Morgan ESG Score (0-100)
J.P. Morgan ESG Green Social & Sustainability IG EUR Bond (TR) Index	75.25
European Sustainable Investment Grade bond universe	69.94

As part of the investment strategy, the J.P. Morgan ESG Green Social & Sustainability IG EUR Bond index is used to achieve the fund’s investment objective.

Unaudited appendix

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

BNP Paribas Easy Low Carbon 100 Europe PAB

The BNP Paribas Easy Low Carbon 100 Europe PAB sub-fund replicates the Low Carbon 100 Europe PAB index.

The Low Carbon 100 Europe PAB index is made up of 100 European equities selected according to environmental, social and governance (ESG) criteria, mainly based on their climate score. Business activities related to fossil fuels are excluded from the index. The index administrator also selects up to 15 companies whose main business is linked to energy transition.

The maximum weighting of a company in the index is limited to 10% on each rebalancing date.

The index also aims to meet the objectives of the new benchmark category: Paris Aligned Benchmark (PAB), as defined in the European Benchmarks Regulation. The aim of the Low Carbon 100 Europe PAB® index is to give investors exposure to a basket of European equities, linked to the opportunities and risks that arise from climate transition, while trying to follow the goals of the Paris Aligned Benchmark (PAB): to reduce carbon intensity by at least 50% from the initial investment universe, and hit an additional decarbonisation target of at least 7% per annum. Euronext Amsterdam NV therefore selects the securities that have the best climate scores after the various screens (climate, green companies, human capital, corporate governance, etc.) have been applied.

The approach taken here is of the best-in-class type (which identifies leaders in each industry, based on the best environmental, social and governance (ESG) practices, while avoiding businesses that carry high levels of risk and do not meet the minimum ESG standards, in the opinion of the index administrator and its specialist partners).

The sector breakdown is available in the factsheet published by the index provider at www.euronext.com.

The non-financial analysis is carried out for all of the shares that make up the index. At least 20% of stocks from the index's investment universe are excluded ("selectivity" principle).

The index administrator uses the scores produced by its own and its rating partners' ESG research to determine the eligibility of equities, amongst other things.

The financial product's overall impact in terms of sustainability can also be shown by the following key indicator: (source: Euronext at 31 December 2021)

	Low Carbon 100 Europe PAB index	Euronext Europe 500 index	Average improvement
Greenhouse gas intensity (scopes 1 and 2) of the benchmark (expressed as a weighted average, the unit is tonnes of CO ₂ equivalent per million euros of revenue)	52.96	165.60	68%

As part of the investment strategy, the Low Carbon 100 Europe PAB index is used to achieve the fund's investment objective.

Unaudited appendix

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

BNP Paribas Easy Low Carbon 100 Eurozone PAB

The BNP Paribas Easy Low Carbon 100 Eurozone PAB sub-fund replicates the Euronext Low Carbon 100 Eurozone PAB index.

The Euronext Low Carbon 100 Eurozone PAB index is made up of 100 Eurozone equities selected according to environmental, social and governance (ESG) criteria, mainly based on their climate score. Business activities related to fossil fuels are excluded from the index. The index administrator also selects up to 15 companies whose main business is linked to energy transition. The maximum weighting of a company in the index is limited to 10% on each rebalancing date.

The index also aims to meet the objectives of the new benchmark category: Paris Aligned Benchmark (PAB), as defined in the European Benchmarks Regulation. The aim of the Low Carbon 100 Eurozone PAB index is to give investors exposure to a basket of Eurozone equities, linked to the opportunities and risks that arise from climate transition, while trying to follow the goals of the Paris Aligned Benchmark (PAB): to reduce carbon intensity by at least 50% from the initial investment universe, and hit an additional decarbonisation target of at least 7% per annum.

Euronext therefore selects the securities that have the best climate scores after the various screens (climate, green companies, human capital, corporate governance, etc.) have been applied.

The approach taken here is of the best-in-class type (which identifies leaders in each industry, based on the best environmental, social and governance (ESG) practices, while avoiding businesses that carry high levels of risk and do not meet the minimum ESG standards, in the opinion of the index administrator and its specialist partners).

The sector breakdown is available in the factsheet published by the index provider at www.euronext.com. The non-financial analysis is carried out for all of the shares that make up the index. The index excludes at least 20% of stocks from its investment universe (“selectivity” principle).

The index administrator uses the scores produced by its own and its rating partners’ ESG research to determine the eligibility of equities, amongst other things.

The financial product’s overall impact in terms of sustainability can also be shown by the following key indicator: (source: Euronext at 31 December 2021)

	Low Carbon 100 Eurozone PAB index	Euronext Eurozone 300 index	Average improvement
Greenhouse gas intensity (scopes 1 and 2) of the benchmark (expressed as a weighted average, the unit is tonnes of CO2 equivalent per million euros of revenue)	61.49	210.97	71%

As part of the investment strategy, the Low Carbon 100 Eurozone PAB index is used to achieve the fund’s investment objective.

Unaudited appendix

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

BNP Paribas Easy Low Carbon 300 World PAB

The BNP Paribas Easy Low Carbon 300 World PAB sub-fund replicates the Euronext Low Carbon 300 World PAB index.

The Euronext Low Carbon 300 World PAB index is made up of 300 international equities selected according to environmental, social and governance (ESG) criteria, mainly based on their climate score. Business activities related to fossil fuels are excluded from the index.

The index administrator also selects up to 45 companies whose main business is linked to energy transition. The maximum weighting of a company in the index is limited to 10% on each rebalancing date. The index also aims to meet the objectives of the new benchmark category: Paris Aligned Benchmark (PAB), as defined in the European Benchmarks Regulation.

The aim of the Euronext Low Carbon 300 World PAB index is to give investors exposure to a basket of international equities, linked to the opportunities and risks that arise from climate transition. The index also seeks to follow the goals of the Paris Aligned Benchmark (PAB): to reduce carbon intensity by at least 50% from the initial investment universe and hit an additional decarbonisation target of at least 7% per annum. Euronext therefore selects the securities that have the best climate scores after the various screens (climate, green companies, human capital, corporate governance, etc.) have been applied.

The approach taken here is of the best-in-class type (which identifies leaders in each industry, based on the best environmental, social and governance (ESG) practices, while avoiding businesses that carry high levels of risk and do not meet the minimum ESG standards).

The sector breakdown is available in the factsheet published by the index provider at www.euronext.com.

The non-financial analysis is carried out for all of the shares that make up the index.

The index excludes at least 20% of stocks from its investment universe (“selectivity” principle).

The index administrator uses the scores produced by its own and its rating partners’ ESG research to determine the eligibility of equities, amongst other things.

Unaudited appendix

The financial product's overall impact in terms of sustainability can also be shown by the following key indicator:
(source: Euronext at 31 December 2021)

	Low Carbon 300 World PAB index	Euronext World index	Average improvement
Greenhouse gas intensity (scopes 1 and 2) of the benchmark (expressed as a weighted average, the unit is tonnes of CO2 equivalent per million euros of revenue)	42.39	140.01	70%

As part of the investment strategy, the Low Carbon 300 World PAB index is used to achieve the fund's investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

BNP Paribas Easy MSCI Emerging SRI S-Series PAB 5% Capped

The BNP Paribas Easy MSCI Emerging SRI S-Series PAB 5% Capped sub-fund synthetically replicates the MSCI Emerging SRI S-Series PAB 5% Capped index.

The MSCI Emerging SRI S-Series PAB 5% Capped index is an emerging market share index with a cap that limits a company's maximum weighting in the index to 5% on each rebalancing date.

The aim of the index is to give investors exposure to emerging market companies that apply strict standards in terms of sustainability, while trying to meet the goals of the Paris Aligned Benchmark (PAB): to reduce carbon intensity by at least 50% relative to the initial investment universe and reach an additional decarbonisation target of at least 7% each year, as defined in the European Benchmarks Regulation.

MSCI selects stocks on the basis of environmental, social and governance criteria (including companies working on the environment, pollution, waste management, human capital and corporate governance) and the efforts that companies make to reduce their exposure to coal and non-conventional fossil fuels.

The index therefore excludes companies involved in sectors having a potentially negative impact on ESG themes, those that significantly breach the principles of the UN Global Compact, and those involved in major controversies relating to ESG criteria.

The approach taken here is of the best-in-class type (which identifies leaders in each industry, based on the best environmental, social and governance (ESG) practices, while avoiding businesses that carry high levels of risk and do not meet the minimum ESG standards in the opinion of MSCI ESG Research).

The sector breakdown is available in the factsheet published by the index provider at www.msci.com.

All of the MSCI SRI indices uses the company scores and research provided by MSCI ESG Research to determine eligibility for the index.

Unaudited appendix

The method seeks to include shares in companies that have the best ESG scores and account for 25% of the market capitalisation in each sector and region of the parent index (MSCI Emerging Markets index) (“rating improvement approach”).

The non-financial analysis is carried out for all of the shares that make up the index.

The financial product’s overall impact in terms of sustainability can also be shown by the following key indicator: (source: MSCI at 28 February 2022)

	MSCI Emerging SRI S-Series PAB 5% Capped index	MSCI Emerging index	Average improvement
Greenhouse gas intensity (scopes 1, 2 and 3), in tonnes of CO2 equivalent per million euros of enterprise value, including cash	284	594	52%

As part of the investment strategy, the MSCI Emerging SRI S-Series PAB 5% Capped index is used to achieve the fund’s investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

BNP Paribas Easy MSCI EMU SRI S-Series PAB 5% Capped

The BNP Paribas Easy MSCI EMU SRI S-Series PAB 5% Capped sub-fund replicates the MSCI EMU SRI S-Series PAB 5% Capped index.

The MSCI EMU SRI S-Series PAB 5% Capped index is a Eurozone share index with a cap that limits a company’s maximum weighting in the index to 5% on each rebalancing date.

The aim of the index is to give investors exposure to Eurozone companies that apply strict standards in terms of sustainability, while trying to meet the goals of the Paris Aligned Benchmark (PAB): to reduce carbon intensity by at least 50% relative to the initial investment universe, and reach an additional decarbonisation target of at least 7% each year, as defined in the European Benchmarks Regulation.

MSCI selects stocks on the basis of environmental, social and governance criteria (including companies working on the environment, pollution, waste management, human capital and corporate governance) and the efforts that companies make to reduce their exposure to coal and non-conventional fossil fuels.

The index therefore excludes companies involved in sectors having a potentially negative impact on ESG themes, those that significantly breach the principles of the UN Global Compact, and those involved in major controversies relating to ESG criteria.

The approach taken here is of the best-in-class type (which identifies leaders in each industry, based on the best environmental, social and governance (ESG) practices, while avoiding businesses that carry high levels of risk and do not meet the minimum ESG standards in the opinion of MSCI ESG Research).

The sector breakdown is available in the factsheet published by the index provider at www.msci.com.

Unaudited appendix

All of the MSCI SRI indices uses the company scores and research provided by MSCI ESG Research to determine eligibility for the index.

The method seeks to include shares in companies that have the best ESG scores and account for 25% of the market capitalisation in each sector and region of the parent index (MSCI EMU index) (“rating improvement approach”).

The non-financial analysis is carried out for all of the shares that make up the index.

The financial product’s overall impact in terms of sustainability can also be shown by the following key indicator: (source: MSCI at 28 February 2022)

	MSCI EMU SRI S-Series PAB 5% Capped index	MSCI EMU index	Average improvement
Greenhouse gas intensity (scopes 1, 2 and 3), in tonnes of CO2 equivalent per million euros of enterprise value, including cash	227	523	57%

As part of the investment strategy, the MSCI EMU SRI S-Series PAB 5% Capped index is used to achieve the fund’s investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

BNP Paribas Easy MSCI Europe Small Caps SRI S-Series PAB 5% Capped

The BNP Paribas Easy MSCI Europe Small Caps SRI S-Series PAB 5% Capped sub-fund synthetically replicates the MSCI Europe Small Caps SRI S-Series PAB 5% Capped index.

The MSCI Europe Small Caps SRI S-Series PAB 5% Capped index is a European share index with a cap that limits a company’s maximum weighting in the index to 5% on each rebalancing date. The aim of the index is to give investors exposure to European small cap companies that apply strict standards in terms of sustainability, while trying to meet the goals of the Paris Aligned Benchmark (PAB): to reduce carbon intensity by at least 50% relative to the initial investment universe and reach an additional decarbonisation target of at least 7% each year, as defined in the European Benchmarks Regulation.

MSCI selects stocks on the basis of environmental, social and governance criteria (including companies working on the environment, pollution, waste management, human capital and corporate governance) and the efforts that companies make to reduce their exposure to coal and non-conventional fossil fuels.

The index therefore excludes companies involved in sectors having a potentially negative impact on ESG themes, those that significantly breach the principles of the UN Global Compact, and those involved in major controversies relating to ESG criteria.

The approach taken here is of the best-in-class type (which identifies leaders in each industry, based on the best environmental, social and governance (ESG) practices, while avoiding businesses that carry high levels of risk and do not meet the minimum ESG standards in the opinion of MSCI ESG Research).

Unaudited appendix

The sector breakdown is available in the factsheet published by the index provider at www.msci.com.

All of the MSCI SRI indices uses the company scores and research provided by MSCI ESG Research to determine eligibility for the index.

The method seeks to include shares in companies that have the best ESG scores and account for 25% of the market capitalisation in each sector and region of the parent index (MSCI Europe Small Caps index) (“rating improvement approach”).

The non-financial analysis is carried out for all of the shares that make up the index.

The financial product’s overall impact in terms of sustainability can also be shown by the following key indicator: (source: MSCI at 28 February 2022)

	MSCI Europe Small Caps SRI S-Series PAB 5% Capped index	MSCI Europe Small Caps index	Average improvement
Greenhouse gas intensity (scopes 1, 2 and 3), in tonnes of CO2 equivalent per million euros of enterprise value, including cash	191	397	52%

As part of the investment strategy, the MSCI Europe Small Caps SRI S-Series PAB 5% Capped index is used to achieve the fund’s investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

BNP Paribas Easy MSCI Europe SRI S-Series PAB 5% Capped

The BNP Paribas Easy MSCI Europe SRI S-Series PAB 5% Capped sub-fund replicates the MSCI Europe SRI S-Series PAB 5% Capped index.

The MSCI Europe SRI S-Series PAB 5% Capped index is a European share index with a cap that limits a company’s maximum weighting in the index to 5% on each rebalancing date.

The aim of the index is to give investors exposure to European companies that apply strict standards in terms of sustainability, while trying to meet the goals of the Paris Aligned Benchmark (PAB): to reduce carbon intensity by at least 50% relative to the initial investment universe and reach an additional decarbonisation target of at least 7% each year, as defined in the European Benchmarks Regulation.

MSCI Limited selects stocks on the basis of environmental, social and governance (ESG) criteria (including opportunities connected to the environment, pollution and waste, human capital and corporate governance) and efforts to reduce exposure to coal and non-conventional fossil fuels.

The index therefore excludes companies involved in sectors having a potentially negative impact on ESG themes, those that significantly breach the principles of the UN Global Compact, and those involved in major controversies relating to ESG criteria.

Unaudited appendix

The approach taken here is of the best-in-class type (which identifies leaders in each industry, based on the best environmental, social and governance (ESG) practices, while avoiding businesses that carry high levels of risk and do not meet the minimum ESG standards in the opinion of MSCI ESG Research).

The sector breakdown is available in the factsheet published by the index provider at www.msci.com.

All of the MSCI SRI indices uses the company scores and research provided by MSCI ESG Research to determine eligibility for the index.

The method seeks to include shares in companies that have the best ESG scores and account for 25% of the market capitalisation in each sector and region of the parent index (MSCI Europe index) (“rating improvement approach”).

The non-financial analysis is carried out for all of the shares that make up the index.

The financial product’s overall impact in terms of sustainability can also be shown by the following key indicator: (source: MSCI at 28 February 2022)

	MSCI Europe SRI S-Series PAB 5% Capped index	MSCI Europe index	Average improvement
Greenhouse gas intensity (scopes 1, 2 and 3), in tonnes of CO2 equivalent per million euros of enterprise value, including cash	224	482	54%

As part of the investment strategy, the MSCI Europe SRI S-Series PAB 5% Capped index is used to achieve the fund’s investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

BNP Paribas Easy MSCI Japan SRI S-Series PAB 5% Capped

The BNP Paribas Easy MSCI Japan SRI S-Series PAB 5% Capped sub-fund replicates the MSCI Japan SRI S-Series PAB 5% Capped index.

The MSCI Japan SRI S-Series PAB 5% Capped index is a Japanese share index with a cap that limits a company’s maximum weighting in the index to 5% on each rebalancing date.

The aim of the index is to give investors exposure to Japanese companies that apply strict standards in terms of sustainability, while trying to meet the goals of the Paris Aligned Benchmark (PAB): to reduce carbon intensity by at least 50% relative to the initial investment universe and reach an additional decarbonisation target of at least 7% each year, as defined in the European Benchmarks Regulation.

MSCI selects stocks on the basis of environmental, social and governance criteria (including companies working on the environment, pollution, waste management, human capital and corporate governance) and the efforts that companies make to reduce their exposure to coal and non-conventional fossil fuels.

Unaudited appendix

The index therefore excludes companies involved in sectors having a potentially negative impact on ESG themes, those that significantly breach the principles of the UN Global Compact, and those involved in major controversies relating to ESG criteria.

The approach taken here is of the best-in-class type (which identifies leaders in each industry, based on the best environmental, social and governance (ESG) practices, while avoiding businesses that carry high levels of risk and do not meet the minimum ESG standards in the opinion of MSCI ESG Research).

The sector breakdown is available in the factsheet published by the index provider at www.msci.com.

All of the MSCI SRI indices uses the company scores and research provided by MSCI ESG Research to determine eligibility for the index.

The method seeks to include shares in companies that have the best ESG scores and account for 25% of the market capitalisation in each sector and region of the parent index (MSCI Japan index) (“rating improvement approach”).

The non-financial analysis is carried out for all of the shares that make up the index.

The financial product’s overall impact in terms of sustainability can also be shown by the following key indicator: (source: MSCI at 28 February 2022)

	MSCI Japan SRI S-Series PAB 5% Capped index	MSCI Japan index	Average improvement
Greenhouse gas intensity (scopes 1, 2 and 3), in tonnes of CO2 equivalent per million euros of enterprise value, including cash	270	580	53%

As part of the investment strategy, the MSCI Japan SRI S-Series PAB 5% Capped index is used to achieve the fund’s investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

BNP Paribas Easy MSCI USA SRI S-Series PAB 5% Capped

The BNP Paribas Easy MSCI USA SRI S-Series PAB 5% Capped sub-fund replicates the MSCI USA SRI S-Series PAB 5% Capped index.

The MSCI USA SRI S-Series PAB 5% Capped index is a US share index with a cap that limits a company’s maximum weighting in the index to 5% on each rebalancing date.

The aim of the index is to give investors exposure to emerging market companies that apply strict standards in terms of sustainability, while trying to meet the goals of the Paris Aligned Benchmark (PAB): to reduce carbon intensity by at least 50% relative to the initial investment universe and reach an additional decarbonisation target of at least 7% each year, as defined in the European Benchmarks Regulation.

Unaudited appendix

MSCI selects stocks on the basis of environmental, social and governance criteria (including companies working on the environment, pollution, waste management, human capital and corporate governance) and the efforts that companies make to reduce their exposure to coal and non-conventional fossil fuels.

The index therefore excludes companies involved in sectors having a potentially negative impact on ESG themes, those that significantly breach the principles of the UN Global Compact, and those involved in major controversies relating to ESG criteria.

The approach taken here is of the best-in-class type (which identifies leaders in each industry, based on the best environmental, social and governance (ESG) practices, while avoiding businesses that carry high levels of risk and do not meet the minimum ESG standards in the opinion of MSCI ESG Research).

The sector breakdown is available in the factsheet published by the index provider at www.msci.com.

All of the MSCI SRI indices uses the company scores and research provided by MSCI ESG Research to determine eligibility for the index.

The method seeks to include shares in companies that have the best ESG scores and account for 25% of the market capitalisation in each sector and region of the parent index (MSCI USA index) (“rating improvement approach”).

The non-financial analysis is carried out for all of the shares that make up the index.

The financial product’s overall impact in terms of sustainability can also be shown by the following key indicator: (source: MSCI at 28 February 2022)

	MSCI USA SRI S-Series PAB 5% Capped index	MSCI USA index	Average improvement
Greenhouse gas intensity (scopes 1, 2 and 3), in tonnes of CO2 equivalent per million euros of enterprise value, including cash	96	205	53%

As part of the investment strategy, the MSCI USA SRI S-Series PAB 5% Capped index is used to achieve the fund’s investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

BNP Paribas Easy MSCI World SRI S-Series PAB 5% Capped

The BNP Paribas Easy MSCI World SRI S-Series PAB 5% Capped sub-fund replicates the MSCI World SRI S-Series PAB 5% Capped index.

The MSCI World SRI S-Series PAB 5% Capped index is a world share index with a cap that limits a company’s maximum weighting in the index to 5% on each rebalancing date.

Unaudited appendix

The aim of the index is to give investors exposure to companies that have their registered office or conduct the majority of their business in developed countries anywhere in the world, and that apply strict standards in terms of sustainability, while trying to meet the goals of the Paris Aligned Benchmark (PAB): to reduce carbon intensity by at least 50% relative to the initial investment universe, and reach an additional decarbonisation target of at least 7% each year, as defined in the European Benchmarks Regulation.

MSCI selects stocks on the basis of environmental, social and governance criteria (including companies working on the environment, pollution, waste management, human capital and corporate governance) and the efforts that companies make to reduce their exposure to coal and non-conventional fossil fuels.

The index therefore excludes companies involved in sectors having a potentially negative impact on ESG themes, those that significantly breach the principles of the UN Global Compact, and those involved in major controversies relating to ESG criteria.

The approach taken here is of the best-in-class type (which identifies leaders in each industry, based on the best environmental, social and governance (ESG) practices, while avoiding businesses that carry high levels of risk and do not meet the minimum ESG standards in the opinion of MSCI ESG Research).

The sector breakdown is available in the factsheet published by the index provider at www.msci.com.

All of the MSCI SRI indices uses the company scores and research provided by MSCI ESG Research to determine eligibility for the index. The method seeks to include shares in companies that have the best ESG scores and account for 25% of the market capitalisation in each sector and region of the parent index (MSCI World index) (“rating improvement approach”).

The non-financial analysis is carried out for all of the shares that make up the index.

The financial product’s overall impact in terms of sustainability can also be shown by the following key indicator: (source: MSCI at 28 February 2022)

	MSCI World SRI S-Series PAB 5% Capped index	MSCI World index	Average improvement
Greenhouse gas intensity (scopes 1, 2 and 3), in tonnes of CO2 equivalent per million euros of enterprise value, including cash	136	297	54%

As part of the investment strategy, the MSCI World SRI S-Series PAB 5% Capped index is used to achieve the fund’s investment objective.

At present, the fund has not yet committed to a minimum proportion of investment in economic activities considered to be environmentally sustainable under the Taxonomy regulation and contributing to climate change adaptation and mitigation objectives. However, given the non-financial dimension of its investment objective, it is likely that a limited part of the fund will invest in activities that contribute to one or more of the six environmental objectives set out in the Taxonomy regulation.

The Management Company is currently developing its taxonomy alignment data systems to guarantee the accuracy and relevance of disclosures made in this area. The prospectus will be updated accordingly.

ADDITIONAL INFORMATION FOR INVESTORS IN THE FEDERAL REPUBLIC OF GERMANY

For the following sub-funds of BNP Paribas EASY no notification for distribution in the Federal Republic of Germany was submitted and shares in these sub-funds may NOT be offered to investors within the scope of the German investment law. As a consequence, the following sub-funds are NOT available to investors in Germany:

BNP PARIBAS EASY - Markit Iboxx Global Corporates Liquid 150 Capped (USD Hedged)

The following sub-funds registered for distribution the Federal Republic of Germany invest at least 51% of their assets in equity securities:

BNP Paribas Easy - Low Carbon 300 World PAB

BNP Paribas Easy - ECPI Circular Economy Leaders

BNP Paribas Easy - ECPI Global ESG Blue Economy

BNP Paribas Easy - ECPI Global ESG Infrastructure

BNP Paribas Easy - ECPI Global ESG Med Tech

BNP Paribas Easy - MSCI China Select SRI S-Series 10% Capped

BNP Paribas Easy - MSCI Japan SRI S-Series PAB 5% Capped

BNP Paribas Easy - MSCI USA SRI S-Series PAB 5% Capped

BNP Paribas Easy - MSCI World SRI S-Series PAB 5% Capped

BNP Paribas Easy - Energy & Metals Enhanced Roll

BNP Paribas Easy - ESG Low Vol US

BNP Paribas Easy - MSCI Emerging ESG Filtered Min TE

BNP Paribas Easy - MSCI Japan ESG Filtered Min TE

BNP Paribas Easy - MSCI North America ESG Filtered Min TE

BNP Paribas Easy - MSCI Pacific ex Japan ESG Filtered Min TE

Facilities in the Federal Republic of Germany according to section 306a (1) of the Investment Code

Subscriptions, repurchase and redemption orders can be addressed to BNP Paribas Securities Services, Niederlassung Luxemburg, 60, avenue J. F. Kennedy, L-1855 Luxemburg.

Payments relating to the units of the UCITS will be made by BNP Paribas Securities Services, Niederlassung Luxemburg, 60, avenue J. F. Kennedy, L-1855 Luxemburg.

Information on how orders can be made and how repurchase and redemption proceeds are paid can be obtained from BNP PARIBAS ASSET MANAGEMENT France Zweigniederlassung Deutschland, Europa-Allee 12, 60327 Frankfurt am Main.

Information and access to procedures and arrangements referred to in Article 15 of Directive 2009/65/EC relating to investors' exercise of their rights can be obtained from BNP PARIBAS ASSET MANAGEMENT France Zweigniederlassung Deutschland, Europa-Allee 12, 60327 Frankfurt am Main.

Information and documents required pursuant to Chapter IX of Directive 2009/65/EC available to investors can be obtained free of charge and in hard copy from BNP PARIBAS ASSET MANAGEMENT France Zweigniederlassung Deutschland, Europa-Allee 12, 60327 Frankfurt am Main.

The prospectus, the key investor information documents, the articles of incorporation, the annual, semi-annual reports, the issue, sale, repurchase or redemption price of the shares is available free of charge, in hard copy form at BNP PARIBAS ASSET MANAGEMENT Luxembourg and on the website www.bnpparibas-am.com.

No shares of EU UCITS will be issued as printed individual certificates.

The issue, redemption and conversion prices of shares are published on www.bnpparibas-am.de and any other information to the shareholders will be published in Germany in the Federal Gazette ("www.bundesanzeiger.de"), on the website "www.wmdata.de", and on the website www.bnpparibas-am.com except for the publications concerning the payment of dividends, the exchange ratio and the convening notices to General Meeting which are available via the website.

In addition, communications to investors in the Federal Republic of Germany will be made available by means of a durable medium (section 167 of the Investment Code) in the following cases:

- suspension of the redemption of the shares,
- termination of the management of the fund or its liquidation,
- any amendments to the company rules which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the fund with one or more other funds and
- the change of the fund into a feeder fund or the modification of a master fund.



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