

**THEAM QUANT**  
**Société d'Investissement à Capital Variable**

R.C.S. Luxembourg B 183490  
Semi-Annual Report as at June 30, 2017

THEAM QUANT - CONVERTIBLE EUROPE INVESTMENT GRADE

THEAM QUANT - VOLATILITY WORLD ABSOLUTE

THEAM QUANT - EQUITY US INCOME DEFENSIVE

THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE

THEAM QUANT - EQUITY US GURU

THEAM QUANT - EQUITY GURU LONG SHORT

THEAM QUANT - RAW MATERIALS ENHANCED

THEAM QUANT - EQUITY EURO COVERED

THEAM QUANT - EQUITY US COVERED

THEAM QUANT - EQUITY EMERGING GURU

THEAM QUANT - ABSOLUTE ALPHA

THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME

THEAM QUANT - EQUITY EUROPE GURU

THEAM QUANT - EQUITY ASIA GURU

THEAM QUANT - EQUITY EUROPE INCOME PROTECTED

THEAM QUANT - EQUITY US INCOME PROTECTED

THEAM QUANT - BALANCED SUSTAINABLE

THEAM QUANT - ENHANCED GOVERNMENT BONDS GLOBAL

THEAM QUANT - MULTI ASSET DIVERSIFIED

THEAM QUANT - MULTI ASSET DIVERSIFIED DEFENSIVE

THEAM QUANT - EQUITY WORLD GURU FLEX

THEAM QUANT - EQUITY EUROPE GURU FLEX

THEAM QUANT - EQUITY EUROPE CLIMATE CARE

THEAM QUANT - GLOBAL INCOME

THEAM QUANT - EQUITY EUROZONE GURU\*

THEAM QUANT - EQUITY US DEFI

THEAM QUANT - EQUITY EUROPE DEFI

THEAM QUANT - MULTI ASSET DIVERSIFIED PROTECTED\*

# THEAM QUANT

THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME II\*

THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90%\*

\* Please see Note 1 for details.

No subscription can be received on the basis of financial statements. Subscriptions are only valid if made on the basis of the current prospectus and relevant Key Investor Information Document ("KIID") which will be accompanied by a copy of the latest available Annual Report and a copy of the latest available semi-annual report, if published after such Annual Report.

## Table of Contents

General Information	8
Statistics	9
Combined Statement of Net Assets as at June 30, 2017	18
Combined Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	18
THEAM QUANT - CONVERTIBLE EUROPE INVESTMENT GRADE	
Statement of Net Assets as at June 30, 2017	19
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	19
Statement of Changes in Number of Shares	19
Securities Portfolio as at June 30, 2017	20
Portfolio Breakdowns	21
Top Ten Holdings	21
THEAM QUANT - VOLATILITY WORLD ABSOLUTE	
Statement of Net Assets as at June 30, 2017	22
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	22
Statement of Changes in Number of Shares	22
Securities Portfolio as at June 30, 2017	23
Portfolio Breakdowns	24
Top Ten Holdings	24
THEAM QUANT - EQUITY US INCOME DEFENSIVE	
Statement of Net Assets as at June 30, 2017	25
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	25
Statement of Changes in Number of Shares	25
Securities Portfolio as at June 30, 2017	26
Financial derivative instruments as at June 30, 2017	26
Portfolio Breakdowns	27
Top Ten Holdings	27
THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE	
Statement of Net Assets as at June 30, 2017	28
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	28
Statement of Changes in Number of Shares	28
Securities Portfolio as at June 30, 2017	30
Financial derivative instruments as at June 30, 2017	30
Portfolio Breakdowns	31
Top Ten Holdings	31
THEAM QUANT - EQUITY US GURU	
Statement of Net Assets as at June 30, 2017	32
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	32
Statement of Changes in Number of Shares	32
Securities Portfolio as at June 30, 2017	33
Financial derivative instruments as at June 30, 2017	33
Portfolio Breakdowns	34
Top Ten Holdings	34

## Table of Contents

THEAM QUANT - EQUITY GURU LONG SHORT	
Statement of Net Assets as at June 30, 2017	35
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	35
Statement of Changes in Number of Shares	35
Securities Portfolio as at June 30, 2017	36
Financial derivative instruments as at June 30, 2017	36
Portfolio Breakdowns	37
Top Ten Holdings	37
THEAM QUANT - RAW MATERIALS ENHANCED	
Statement of Net Assets as at June 30, 2017	38
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	38
Statement of Changes in Number of Shares	38
Securities Portfolio as at June 30, 2017	39
Portfolio Breakdowns	40
Top Ten Holdings	40
THEAM QUANT - EQUITY EURO COVERED	
Statement of Net Assets as at June 30, 2017	41
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	41
Statement of Changes in Number of Shares	41
Securities Portfolio as at June 30, 2017	42
Portfolio Breakdowns	43
Top Ten Holdings	43
THEAM QUANT - EQUITY US COVERED	
Statement of Net Assets as at June 30, 2017	44
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	44
Statement of Changes in Number of Shares	44
Securities Portfolio as at June 30, 2017	45
Portfolio Breakdowns	46
Top Ten Holdings	46
THEAM QUANT - EQUITY EMERGING GURU	
Statement of Net Assets as at June 30, 2017	47
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	47
Statement of Changes in Number of Shares	47
Securities Portfolio as at June 30, 2017	48
Financial derivative instruments as at June 30, 2017	48
Portfolio Breakdowns	49
Top Ten Holdings	49
THEAM QUANT - ABSOLUTE ALPHA	
Statement of Net Assets as at June 30, 2017	50
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	50
Statement of Changes in Number of Shares	50
Securities Portfolio as at June 30, 2017	51
Financial derivative instruments as at June 30, 2017	51
Portfolio Breakdowns	52
Top Ten Holdings	52

## Table of Contents

THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME	
Statement of Net Assets as at June 30, 2017	53
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	53
Statement of Changes in Number of Shares	53
Securities Portfolio as at June 30, 2017	54
Portfolio Breakdowns	55
Top Ten Holdings	55
THEAM QUANT - EQUITY EUROPE GURU	
Statement of Net Assets as at June 30, 2017	56
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	56
Statement of Changes in Number of Shares	56
Securities Portfolio as at June 30, 2017	57
Portfolio Breakdowns	58
Top Ten Holdings	58
THEAM QUANT - EQUITY ASIA GURU	
Statement of Net Assets as at June 30, 2017	59
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	59
Statement of Changes in Number of Shares	59
Securities Portfolio as at June 30, 2017	60
Portfolio Breakdowns	61
Top Ten Holdings	61
THEAM QUANT - EQUITY EUROPE INCOME PROTECTED	
Statement of Net Assets as at June 30, 2017	62
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	62
Statement of Changes in Number of Shares	62
Securities Portfolio as at June 30, 2017	63
Portfolio Breakdowns	64
Top Ten Holdings	64
THEAM QUANT - EQUITY US INCOME PROTECTED	
Statement of Net Assets as at June 30, 2017	65
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	65
Statement of Changes in Number of Shares	65
Securities Portfolio as at June 30, 2017	66
Portfolio Breakdowns	67
Top Ten Holdings	67
THEAM QUANT - BALANCED SUSTAINABLE	
Statement of Net Assets as at June 30, 2017	68
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	68
Statement of Changes in Number of Shares	68
Securities Portfolio as at June 30, 2017	69
Portfolio Breakdowns	70
Top Ten Holdings	70

## Table of Contents

THEAM QUANT - ENHANCED GOVERNMENT BONDS GLOBAL	
Statement of Net Assets as at June 30, 2017	71
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	71
Statement of Changes in Number of Shares	71
Securities Portfolio as at June 30, 2017	72
Portfolio Breakdowns	73
Top Ten Holdings	73
THEAM QUANT - MULTI ASSET DIVERSIFIED	
Statement of Net Assets as at June 30, 2017	74
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	74
Statement of Changes in Number of Shares	74
Securities Portfolio as at June 30, 2017	75
Financial derivative instruments as at June 30, 2017	75
Portfolio Breakdowns	76
Top Ten Holdings	76
THEAM QUANT - MULTI ASSET DIVERSIFIED DEFENSIVE	
Statement of Net Assets as at June 30, 2017	77
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	77
Statement of Changes in Number of Shares	77
Securities Portfolio as at June 30, 2017	78
Financial derivative instruments as at June 30, 2017	78
Portfolio Breakdowns	79
Top Ten Holdings	79
THEAM QUANT - EQUITY WORLD GURU FLEX	
Statement of Net Assets as at June 30, 2017	80
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	80
Statement of Changes in Number of Shares	80
Securities Portfolio as at June 30, 2017	81
Portfolio Breakdowns	82
Top Ten Holdings	82
THEAM QUANT - EQUITY EUROPE GURU FLEX	
Statement of Net Assets as at June 30, 2017	83
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	83
Statement of Changes in Number of Shares	83
Securities Portfolio as at June 30, 2017	84
Portfolio Breakdowns	85
Top Ten Holdings	85
THEAM QUANT - EQUITY EUROPE CLIMATE CARE	
Statement of Net Assets as at June 30, 2017	86
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	86
Statement of Changes in Number of Shares	86
Securities Portfolio as at June 30, 2017	87
Financial derivative instruments as at June 30, 2017	87
Portfolio Breakdowns	88
Top Ten Holdings	88

## Table of Contents

THEAM QUANT - GLOBAL INCOME	
Statement of Net Assets as at June 30, 2017	89
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	89
Statement of Changes in Number of Shares	89
Securities Portfolio as at June 30, 2017	90
Portfolio Breakdowns	91
Top Ten Holdings	91
THEAM QUANT - EQUITY EUROZONE GURU	
Statement of Net Assets as at June 30, 2017	92
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	92
Statement of Changes in Number of Shares	92
Securities Portfolio as at June 30, 2017	93
Portfolio Breakdowns	94
Top Ten Holdings	94
THEAM QUANT - EQUITY US DEFI	
Statement of Net Assets as at June 30, 2017	95
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	95
Statement of Changes in Number of Shares	95
Securities Portfolio as at June 30, 2017	96
Portfolio Breakdowns	97
Top Ten Holdings	97
THEAM QUANT - EQUITY EUROPE DEFI	
Statement of Net Assets as at June 30, 2017	98
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	98
Statement of Changes in Number of Shares	98
Securities Portfolio as at June 30, 2017	99
Portfolio Breakdowns	100
Top Ten Holdings	100
THEAM QUANT - MULTI ASSET DIVERSIFIED PROTECTED	
Statement of Net Assets as at June 30, 2017	101
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	101
Statement of Changes in Number of Shares	101
THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME II	
Statement of Net Assets as at June 30, 2017	102
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	102
Statement of Changes in Number of Shares	102
Securities Portfolio as at June 30, 2017	103
Portfolio Breakdowns	104
Top Ten Holdings	104



**Table of Contents**

THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90%	
Statement of Net Assets as at June 30, 2017	105
Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017	105
Statement of Changes in Number of Shares	105
Securities Portfolio as at June 30, 2017	106
Portfolio Breakdowns	107
Top Ten Holdings	107
Notes to the Financial Statements	108
Security Financing Transaction Regulation (SFTR) Unaudited Appendix	146

## General Information

### Registered office

60, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### Members of the Board of Directors

Benoît Picard, head of structuring, THEAM  
Stéphane Brunet, CEO, BNP Paribas Investment Partners Luxembourg  
Sébastien Robillot, head of legal, THEAM  
Diane Terver, head of strategy and communication, THEAM  
Laurent Bugeaud, deputy COO Global Equities & Commodity Derivatives, BNP Paribas  
François-Xavier Foucault, head of strategy & risk for flow & commodity, BNP Paribas

### Management Company

THEAM  
1, Boulevard Haussmann  
75009 - Paris  
France

### Directors and Conducting Persons of the Management Company

Dominique Hoenn, Chairman  
Laurent Gaude, Chief Operating Officer  
Denis Panel, Chief Executive Officer

### Depositary and Administrative Agent

BNP Paribas Securities Services, Luxembourg Branch  
60, avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

### Auditor

PricewaterhouseCoopers, Société coopérative  
2 rue Gerhard Mercator  
L-2182 Luxembourg  
Grand Duchy of Luxembourg

### Legal and tax adviser

Allen & Overy, Société en commandite simple  
33, Avenue J.F. Kennedy  
L-1855 Luxembourg  
Grand Duchy of Luxembourg

## Statistics

		June 30, 2017	December 31, 2016	December 31, 2015
<b>THEAM QUANT - CONVERTIBLE EUROPE INVESTMENT GRADE</b>				
<b>Net Asset Value</b>	EUR	6,468,986.80	6,501,665.28	46,922,969.55
<b>Net asset value per share</b>				
I EUR ACC	EUR	113.14	112.24	108.80
<b>Number of shares</b>				
I EUR ACC		57,175.00	57,925.00	431,296.24
<b>THEAM QUANT - VOLATILITY WORLD ABSOLUTE</b>				
<b>Net Asset Value</b>	EUR	30,112,319.26	490,163.74	489,064.88
<b>Net asset value per share</b>				
I EUR ACC	EUR	103.60	98.03	97.81
<b>Number of shares</b>				
I EUR ACC		290,659.87	5,000.00	5,000.00
<b>THEAM QUANT - EQUITY US INCOME DEFENSIVE</b>				
<b>Net Asset Value</b>	USD	148,415,026.30	143,913,480.27	103,113,744.56
<b>Net asset value per share</b>				
C USD ACC	USD	103.25	101.11	89.95
C USD DIS	USD	97.13	96.62	88.57
C EUR ACC	EUR	103.35	109.45	94.54
C EUR DIS	EUR	94.49	101.68	90.10
I USD ACC	USD	110.76	108.07	95.24
I USD DIS	USD	96.22	95.40	86.64
I EUR ACC	EUR	116.53	122.95	105.29
I EUR H ACC	EUR	104.08	102.28	91.60
I EUR H DIS	EUR	101.35	-	-
J USD DIS	USD	109.32	108.19	-
<b>Number of shares</b>				
C USD ACC		28,216.91	39,778.03	73,954.40
C USD DIS		1,367.90	1,226.41	1,015.54
C EUR ACC		42,382.27	38,071.89	6,663.72
C EUR DIS		1,061.89	1,045.02	1,014.97
I USD ACC		604,296.35	690,337.12	519,667.37
I USD DIS		1,062.85	1,046.42	1,015.56
I EUR ACC		128,857.84	120,435.94	239,106.96
I EUR H ACC		378,548.48	315,330.32	187,499.89
I EUR H DIS		1,000.00	-	-
J USD DIS		101,015.72	101,000.00	-
<b>THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE</b>				
<b>Net Asset Value</b>	EUR	1,328,840,800.57	1,532,061,880.56	619,897,121.59

## Statistics

		June 30, 2017	December 31, 2016	December 31, 2015
<b>Net asset value per share</b>				
C EUR ACC	EUR	112.81	110.59	103.44
C EUR DIS	EUR	95.59	96.12	95.33
C USD H ACC	USD	106.11	103.04	95.13
C USD H DIS	USD	96.69	-	-
C CHF H ACC	CHF	96.38	-	-
Privilege EUR ACC	EUR	99.53	-	-
I EUR ACC	EUR	130.24	127.21	118.12
I EUR DIS	USD	-	114.23	112.66
I USD H ACC	USD	105.38	102.13	93.38
I USD H DIS	USD	96.48	95.88	93.39
I CHF H ACC	CHF	106.81	104.52	-
I GBP H ACC	GBP	118.20	115.14	106.01
I GBP H DIS	GBP	106.01	105.78	103.42
I SEK ACC	SEK	111.99	108.95	96.79
J EUR ACC	EUR	129.25	126.09	116.86
J EUR DIS	EUR	93.69	93.74	92.30
J GBP H ACC	GBP	98.77	-	-
<b>Number of shares</b>				
C EUR ACC		1,531,570.67	4,583,705.96	1,342,087.33
C EUR DIS		931,142.76	915,520.49	1,541,645.97
C USD H ACC		41,109.23	137,534.30	12,531.05
C USD H DIS		594.40	-	-
C CHF H ACC		100.00	-	-
Privilege EUR ACC		18,238.88	-	-
I EUR ACC		1,487,275.74	1,229,364.45	974,110.69
I EUR DIS		917,417.42	633,221.94	270,227.75
I USD H ACC		18,788.22	3,052.85	1,200.00
I USD H DIS		5,676.81	27,724.23	8,662.69
I CHF H ACC		586.00	100.00	-
I GBP H ACC		7,140.00	5,870.00	5,000.00
I GBP H DIS		25,268.99	5,734.55	5,127.45
I SEK ACC		530,931.72	526,559.19	325,068.15
J EUR ACC		4,019,996.99	4,090,242.65	1,554,785.19
J EUR DIS		2,465,406.44	1,802,283.20	1,000.00
J GBP H ACC		100.00	-	-
<b>THEAM QUANT - EQUITY US GURU</b>				
<b>Net Asset Value</b>	USD	239,279,494.03	309,275,171.54	512,445,758.38

## Statistics

		June 30, 2017	December 31, 2016	December 31, 2015
<b>Net asset value per share</b>				
C USD ACC	USD	140.51	127.89	125.27
C USD DIS	USD	102.68	94.83	94.28
C EUR ACC	EUR	120.92	119.01	113.50
C EUR H ACC	EUR	126.40	115.88	115.09
Life EUR ACC	EUR	125.12	122.59	-
I USD ACC	USD	209.99	190.33	185.06
I USD DIS	USD	105.26	96.80	95.55
I EUR ACC	EUR	158.50	155.35	146.68
I EUR H ACC	EUR	187.37	171.18	169.50
I SEK ACC	SEK	118.30	115.49	104.25
X USD ACC	USD	126.22	114.15	110.42
<b>Number of shares</b>				
C USD ACC		456,203.71	568,569.76	897,407.23
C USD DIS		442,249.49	532,467.11	726,781.74
C EUR ACC		9,654.39	15,538.90	47,675.89
C EUR H ACC		28,538.40	50,288.44	135,346.63
Life EUR ACC		1,500.00	1,500.00	-
I USD ACC		145,763.07	396,112.80	771,552.32
I USD DIS		1,030.06	1,015.23	1,000.00
I EUR ACC		357,514.57	380,521.43	382,755.10
I EUR H ACC		133,034.34	199,064.34	342,331.70
I SEK ACC		23,600.00	23,600.00	23,600.00
X USD ACC		10.00	32,355.43	375,939.89
<b>THEAM QUANT - EQUITY GURU LONG SHORT</b>				
<b>Net Asset Value</b>	EUR	189,894,759.80	215,986,897.42	69,127,571.27
<b>Net asset value per share</b>				
C EUR ACC	EUR	98.59	95.00	108.63
C USD H ACC	USD	96.96	92.63	-
I EUR ACC	EUR	113.07	108.55	123.17
I USD H ACC	USD	117.35	111.53	124.72
<b>Number of shares</b>				
C EUR ACC		1,604,754.86	1,772,265.83	91,364.63
C USD H ACC		20,932.00	30,342.00	-
I EUR ACC		256,187.50	318,635.91	366,622.89
I USD H ACC		9,067.11	98,012.10	122,321.78
<b>THEAM QUANT - RAW MATERIALS ENHANCED</b>				
<b>Net Asset Value</b>	USD	1,687,170.88	7,724,734.48	18,876,503.00
<b>Net asset value per share</b>				
C USD ACC	USD	114.69	118.45	101.24
C USD DIS	USD	113.31	117.63	-
I USD ACC	USD	-	107.86	-
J EUR H ACC	EUR	-	74.78	64.22
X EUR H ACC	EUR	-	71.37	60.98
X USD ACC	USD	-	103.00	86.82
M USD ACC	USD	72.97	74.83	63.04
M GBP H ACC	GBP	-	74.76	63.19

The accompanying notes are an integral part of these financial statements.

## Statistics

		June 30, 2017	December 31, 2016	December 31, 2015
<b>Number of shares</b>				
C USD ACC		4,458.92	3,384.40	1,000.00
C USD DIS		9,500.35	8,105.66	-
I USD ACC		-	16,854.40	-
J EUR H ACC		-	52,725.49	1,371.48
X EUR H ACC		-	1,317.35	271,913.05
X USD ACC		-	1,000.00	1,000.00
M USD ACC		1,360.18	10.18	6,164.10
M GBP H ACC		-	2,066.00	2,066.00
<b>THEAM QUANT - EQUITY EURO COVERED</b>				
<b>Net Asset Value</b>	EUR	9,370,452.10	11,217,075.06	15,161,319.98
<b>Net asset value per share</b>				
N EUR ACC	EUR	130.12	122.99	120.41
C EUR ACC	EUR	114.91	108.34	105.54
I EUR ACC	EUR	126.49	118.79	114.80
<b>Number of shares</b>				
N EUR ACC		313.50	231.50	423.91
C EUR ACC		69,754.39	91,710.89	130,849.97
I EUR ACC		10,387.04	10,542.49	11,327.23
<b>THEAM QUANT - EQUITY US COVERED</b>				
<b>Net Asset Value</b>	USD	10,580,315.65	9,298,089.45	19,677,334.35
<b>Net asset value per share</b>				
C USD ACC	USD	179.04	164.74	151.96
C EUR ACC	EUR	243.33	242.11	216.86
I USD ACC	USD	187.63	171.96	157.38
<b>Number of shares</b>				
C USD ACC		6,317.71	6,527.19	14,780.40
C EUR ACC		6,279.90	4,542.39	4,850.22
I USD ACC		41,072.09	41,072.09	103,495.90
<b>THEAM QUANT - EQUITY EMERGING GURU</b>				
<b>Net Asset Value</b>	USD	68,517,592.64	74,432,484.27	85,369,205.20
<b>Net asset value per share</b>				
C USD ACC	USD	93.75	78.71	82.65
C USD DIS	EUR	89.54	76.75	82.65
C EUR ACC	EUR	100.01	90.80	92.57
C EUR H ACC	EUR	83.50	70.71	75.86
C EUR H DIS	EUR	89.83	77.68	85.71
Life EUR ACC	EUR	127.20	114.77	-
I USD ACC	USD	97.28	81.26	84.44
I EUR H ACC	EUR	101.29	-	-

## Statistics

	June 30, 2017	December 31, 2016	December 31, 2015
<b>Number of shares</b>			
C USD ACC	2,813.13	2,962.63	2,113.66
C USD DIS	1,615.67	1,637.67	1,577.00
C EUR ACC	112,782.64	229,329.28	313,801.70
C EUR H ACC	8,979.06	12,067.22	11,032.70
C EUR H DIS	5,240.05	5,132.02	5,000.00
Life EUR ACC	1,500.00	1,500.00	-
I USD ACC	551,245.75	622,830.13	617,437.54
I EUR H ACC	100.00	-	-

**THEAM QUANT - ABSOLUTE ALPHA**

<b>Net Asset Value</b>	EUR	66,250,343.35	48,906,025.76	5,111,764.09
------------------------	-----	---------------	---------------	--------------

**Net asset value per share**

I EUR ACC	EUR	97.82	98.02	102.24
I GBP H ACC	GBP	98.37	-	-
J EUR ACC	EUR	99.93	-	-
J USD H ACC	USD	99.02	-	-

**Number of shares**

I EUR ACC	498,920.59	498,920.59	50,000.00
I GBP H ACC	1,000.00	-	-
J EUR ACC	1,000.00	-	-
J USD H ACC	198,491.46	-	-

**THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME**

<b>Net Asset Value</b>	EUR	942,357.55	948,351.50	979,587.26
------------------------	-----	------------	------------	------------

**Net asset value per share**

C EUR ACC	EUR	94.24	94.84	97.96
-----------	-----	-------	-------	-------

**Number of shares**

C EUR ACC	10,000.00	10,000.00	10,000.00
-----------	-----------	-----------	-----------

**THEAM QUANT - EQUITY EUROPE GURU**

<b>Net Asset Value</b>	EUR	621,395,578.66	892,971,451.66	-
------------------------	-----	----------------	----------------	---

**Net asset value per share**

C EUR ACC	EUR	187.48	173.78	-
C EUR DIS	EUR	103.37	98.46	-
Life EUR ACC	EUR	118.34	109.20	-
I EUR ACC	EUR	272.96	251.89	-
I EUR DIS	EUR	105.07	99.64	-
I SEK ACC	SEK	109.55	100.70	-
M EUR ACC	EUR	112.49	103.65	-
N EUR ACC	EUR	123.73	114.77	-

## Statistics

		June 30, 2017	December 31, 2016	December 31, 2015
<b>Number of shares</b>				
C EUR ACC		2,048,169.55	2,230,156.08	-
C EUR DIS		13,562.10	12,610.61	-
Life EUR ACC		1,500.00	1,500.00	-
I EUR ACC		667,586.16	1,415,372.96	-
I EUR DIS		11,302.62	1,375.00	-
I SEK ACC		9,290.00	9,290.00	-
M EUR ACC		454,969.95	1,408,326.16	-
N EUR ACC		9,135.30	11,185.46	-
<b>THEAM QUANT - EQUITY ASIA GURU</b>				
<b>Net Asset Value</b>	USD	5,213,806.39	4,162,175.46	4,466,338.40
<b>Net asset value per share</b>				
C USD ACC	USD	90.50	72.67	77.43
<b>Number of shares</b>				
C USD ACC		57,611.35	57,278.82	57,684.64
<b>THEAM QUANT - EQUITY EUROPE INCOME PROTECTED</b>				
<b>Net Asset Value</b>	EUR	5,347,671.52	5,263,837.54	5,235,540.48
<b>Net asset value per share</b>				
I EUR ACC	EUR	93.79	92.32	91.82
<b>Number of shares</b>				
I EUR ACC		57,018.88	57,018.88	57,018.88
<b>THEAM QUANT - EQUITY US INCOME PROTECTED</b>				
<b>Net Asset Value</b>	USD	5,639,912.75	10,459,198.69	10,051,563.56
<b>Net asset value per share</b>				
I USD ACC	USD	98.49	96.09	92.34
<b>Number of shares</b>				
I USD ACC		57,266.38	108,850.00	108,850.00
<b>THEAM QUANT - BALANCED SUSTAINABLE</b>				
<b>Net Asset Value</b>	EUR	937,106.53	991,754.85	976,438.18
<b>Net asset value per share</b>				
X EUR ACC	EUR	93.71	99.18	97.64
<b>Number of shares</b>				
X EUR ACC		10,000.00	10,000.00	10,000.00
<b>THEAM QUANT - ENHANCED GOVERNMENT BONDS GLOBAL</b>				
<b>Net Asset Value</b>	EUR	4,756,558.41	4,739,623.58	-
<b>Net asset value per share</b>				
C EUR ACC	EUR	94.93	94.71	-
I EUR ACC	EUR	95.33	94.87	-
<b>Number of shares</b>				
C EUR ACC		25,000.00	25,000.00	-
I EUR ACC		25,000.00	25,000.00	-

The accompanying notes are an integral part of these financial statements.



## Statistics

		June 30, 2017	December 31, 2016	December 31, 2015
<b>THEAM QUANT - MULTI ASSET DIVERSIFIED</b>				
<b>Net Asset Value</b>	EUR	262,882,531.52	210,538,540.60	-
<b>Net asset value per share</b>				
C EUR ACC	EUR	117.13	118.57	-
C EUR DIS	EUR	96.24	99.51	-
I EUR ACC	EUR	128.39	129.33	-
I EUR DIS	EUR	97.20	100.00	-
I GBP H ACC	GBP	98.66	-	-
I USD H ACC	USD	96.94	96.73	-
<b>Number of shares</b>				
C EUR ACC		1,348,225.61	543,319.70	-
C EUR DIS		249,045.89	129,142.93	-
I EUR ACC		620,541.99	988,054.42	-
I EUR DIS		8,071.50	4,440.00	-
I GBP H ACC		1,000.00	-	-
I USD H ACC		5,000.00	55,000.00	-
<b>THEAM QUANT - MULTI ASSET DIVERSIFIED DEFENSIVE</b>				
<b>Net Asset Value</b>	EUR	207,478,729.15	1,001,501.18	-
<b>Net asset value per share</b>				
C EUR ACC	EUR	99.20	100.12	-
C EUR DIS	EUR	100.11	-	-
I EUR ACC	EUR	99.72	100.18	-
I GBP H ACC	GBP	98.78	-	-
<b>Number of shares</b>				
C EUR ACC		2,084,270.85	5,000.00	-
C EUR DIS		1,000.00	-	-
I EUR ACC		5,000.00	5,000.00	-
I GBP H ACC		1,000.00	-	-
<b>THEAM QUANT - EQUITY WORLD GURU FLEX</b>				
<b>Net Asset Value</b>	USD	2,173,388.19	1,981,322.48	-
<b>Net asset value per share</b>				
C SD USD DIS	USD	105.93	97.52	-
<b>Number of shares</b>				
C SD USD DIS		20,517.28	20,316.76	-
<b>THEAM QUANT - EQUITY EUROPE GURU FLEX</b>				
<b>Net Asset Value</b>	EUR	2,122,188.39	1,971,962.55	-
<b>Net asset value per share</b>				
C SD EUR DIS	EUR	103.33	96.98	-
<b>Number of shares</b>				
C SD EUR DIS		20,537.81	20,334.38	-
<b>THEAM QUANT - EQUITY EUROPE CLIMATE CARE</b>				
<b>Net Asset Value</b>	EUR	244,275,032.59	152,200,329.18	-

The accompanying notes are an integral part of these financial statements.

## Statistics

		June 30, 2017	December 31, 2016	December 31, 2015
<b>Net asset value per share</b>				
C EUR ACC	EUR	114.08	106.70	-
C EUR DIS	EUR	111.51	106.70	-
I EUR ACC	EUR	115.50	107.52	-
I GBP H ACC	GBP	104.22	-	-
I SEK ACC	SEK	117.37	108.83	-
<b>Number of shares</b>				
C EUR ACC		496,740.56	267,712.50	-
C EUR DIS		301,940.49	272,361.25	-
I EUR ACC		1,330,806.72	878,664.44	-
I GBP H ACC		1,000.00	-	-
I SEK ACC		9,290.00	9,290.00	-
<b>THEAM QUANT - GLOBAL INCOME</b>				
<b>Net Asset Value</b>	EUR	30,265,375.33	1,013,479.28	-
<b>Net asset value per share</b>				
I EUR ACC	EUR	104.02	101.35	-
<b>Number of shares</b>				
I EUR ACC		290,951.49	10,000.00	-
<b>THEAM QUANT - EQUITY EUROZONE GURU*</b>				
<b>Net Asset Value</b>	EUR	117,767,635.33	-	-
<b>Net asset value per share</b>				
I EUR ACC	EUR	116.97	-	-
J EUR ACC	EUR	122.62	-	-
<b>Number of shares</b>				
I EUR ACC		1,000.00	-	-
J EUR ACC		959,508.77	-	-
<b>THEAM QUANT - EQUITY US DEFI</b>				
<b>Net Asset Value</b>	USD	1,069,831.63	984,277.72	-
<b>Net asset value per share</b>				
I USD ACC	USD	106.98	98.43	-
<b>Number of shares</b>				
I USD ACC		10,000.00	10,000.00	-
<b>THEAM QUANT - EQUITY EUROPE DEFI</b>				
<b>Net Asset Value</b>	EUR	37,315,439.13	1,014,671.30	-
<b>Net asset value per share</b>				
I EUR ACC	EUR	111.42	101.47	-
<b>Number of shares</b>				
I EUR ACC		334,903.84	10,000.00	-
<b>THEAM QUANT - MULTI ASSET DIVERSIFIED PROTECTED*</b>				
<b>Net Asset Value</b>	EUR	1,000,000.00	-	-

The accompanying notes are an integral part of these financial statements.

## Statistics

		June 30, 2017	December 31, 2016	December 31, 2015
<b>Net asset value per share</b>				
Protected C EUR ACC	EUR	100.00	-	-
Protected I EUR ACC	EUR	100.00	-	-
Protected J EUR ACC	EUR	100.00	-	-
<b>Number of shares</b>				
Protected C EUR ACC		1,000.00	-	-
Protected I EUR ACC		8,000.00	-	-
Protected J EUR ACC		1,000.00	-	-
<b>THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME II*</b>				
<b>Net Asset Value</b>	EUR	490,225.65	-	-
<b>Net asset value per share</b>				
C EUR ACC	EUR	98.05	-	-
<b>Number of shares</b>				
C EUR ACC		5,000.00	-	-
<b>THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90%*</b>				
<b>Net Asset Value</b>	EUR	181,290,745.76	-	-
<b>Net asset value per share</b>				
Protected C EUR DIS	EUR	100.32	-	-
<b>Number of shares</b>				
Protected C EUR DIS		1,807,168.81	-	-

\* Please see Note 1 for details.

## Combined Statement

## Statement of Net Assets as at June 30, 2017

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR		Notes	EUR
<b>Assets</b>			<b>Income</b>		
Investment in securities at cost		3,577,869,608.50	Bank interest		99,478.48
Unrealised appreciation / (depreciation) on securities		(34,427,630.11)	Other income		103.72
<b>Investment in securities at market value</b>	2.3	<b>3,543,441,978.39</b>	<b>Total income</b>		<b>99,582.20</b>
Cash at bank		203,247,953.04	<b>Expenses</b>		
Receivable on subscriptions		6,864,753.88	Management Company Fees	5	12,987,841.79
Receivable on swaps		73,957.57	Distribution fees	5	3,179.03
Net unrealised appreciation on forward foreign exchange contracts	2.6,8	698,747.64	Transaction costs		1,434,771.71
Net unrealised appreciation on Total Return Swaps	2.7,9	77,276,090.53	Taxe d'abonnement	4	458,315.30
Dividends and interest receivable		6,385.01	Bank interest and charges		230,181.57
<b>Total assets</b>		<b>3,831,609,866.06</b>	Other fees	5	4,600,197.58
<b>Liabilities</b>			<b>Total expenses</b>		<b>19,714,486.98</b>
Bank overdraft		7,813.88	<b>Net investment income / (loss)</b>		<b>(19,614,904.78)</b>
Accrued expenses		9,767,360.34	Net realised gain / (loss) on:		
Payable on redemptions		3,966,255.09	Investments	2.3	503,314,220.88
Net unrealised depreciation on forward foreign exchange contracts	2.6,8	245,054.03	Foreign currencies transactions	2.2	814,818.32
Net unrealised depreciation on Total Return Swaps	2.7,9	45,222,750.25	Futures contracts	2.8	(53.25)
Dividend distribution and other liabilities		87,163.44	Forward foreign exchange contracts	2.6,8	1,450,897.96
<b>Total liabilities</b>		<b>59,296,397.03</b>	Swaps	2.7,9	(262,303,589.48)
<b>Net assets at the end of the period</b>		<b>3,772,313,469.03</b>	<b>Net realised gain / (loss) for the period</b>		<b>223,661,389.65</b>
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.3	(338,234,377.77)
			Forward foreign exchange contracts	2.6, 8	120,161.87
			Swaps	2.7,9	258,241,923.84
			<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>143,789,097.59</b>
			Proceeds received on subscription of shares		1,350,831,084.07
			Net amount paid on redemption of shares		(1,289,482,171.56)
			Dividend distribution	7	(13,590,968.43)
			Net assets at the beginning of the period		3,620,865,862.06
			Translation difference		(40,099,434.70)
			<b>Net assets at the end of the period</b>		<b>3,772,313,469.03</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - CONVERTIBLE EUROPE INVESTMENT GRADE (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		6,477,980.71
Unrealised appreciation / (depreciation) on securities		(148,264.63)
Investment in securities at market value	2.3	6,329,716.08
Cash at bank		165,994.25
<b>Total assets</b>		<b>6,495,710.33</b>
<b>Liabilities</b>		
Accrued expenses		8,248.75
Net unrealised depreciation on Total Return Swaps	2.7,9	18,326.08
Dividend distribution and other liabilities		148.70
<b>Total liabilities</b>		<b>26,723.53</b>
<b>Net assets at the end of the period</b>		<b>6,468,986.80</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
Bank interest		4,859.09
Other income		19.80
<b>Total income</b>		<b>4,878.89</b>
<b>Expenses</b>		
Management Company Fees	5	7,794.06
Taxe d'abonnement	4	310.71
Bank interest and charges		247.96
Other fees	5	8,118.82
<b>Total expenses</b>		<b>16,471.55</b>
<b>Net investment income / (loss)</b>		<b>(11,592.66)</b>
Net realised gain / (loss) on:		
Investments	2.3	1,290,882.93
Swaps	2.7,9	(1,660,432.03)
<b>Net realised gain / (loss) for the period</b>		<b>(381,141.76)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(736,063.22)
Swaps	2.7,9	1,169,044.00
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>51,839.02</b>
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		(84,517.50)
Net assets at the beginning of the period		6,501,665.28
<b>Net assets at the end of the period</b>		<b>6,468,986.80</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
I EUR ACC	57,925.00	-	(750.00)	57,175.00

## THEAM QUANT - CONVERTIBLE EUROPE INVESTMENT GRADE (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
1,726.00	ADIDAS AG	EUR	289,536.50	4.48
2,970.00	ALLIANZ AG REG	EUR	512,028.00	7.91
3,069.00	BASF SE	EUR	248,865.21	3.85
1,248.00	BAYER AG-REG	EUR	141,273.60	2.18
4,221.00	DAIMLER CHRYSLER AG	EUR	267,484.77	4.13
14,319.00	DEUTSCHE BANK AG-REGISTERED	EUR	222,302.48	3.44
11,740.00	DEUTSCHE POST AG-REG	EUR	385,306.80	5.96
36,239.00	E.ON SE	EUR	298,899.27	4.62
3,212.00	FRESENIUS SE & CO KGAA	EUR	241,092.72	3.73
1,299.00	MUENCHENER RUECKVER AG-REG	EUR	229,338.45	3.55
3,825.00	SAP SE	EUR	349,796.25	5.41
2,958.00	SIEMENS AG-REG	EUR	355,995.30	5.50
			<b>3,541,919.35</b>	<b>54.76</b>
<b>Netherlands</b>				
3,573.00	AIRBUS SE	EUR	257,256.00	3.98
2,884.00	AKZO NOBEL	EUR	219,443.56	3.39
1,945.00	ASML HOLDING NV	EUR	221,924.50	3.43
20,300.00	ING GROEP NV	EUR	306,530.00	4.74
13,533.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	226,542.42	3.50
13,783.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	428,582.39	6.62
5,163.00	UNILEVER NV-CVA	EUR	249,476.16	3.86
			<b>1,909,755.03</b>	<b>29.52</b>
<b>Spain</b>				
31,057.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	225,629.11	3.49
7,128.00	INDUSTRIA DE DISENO TEXTIL	EUR	239,572.08	3.70
			<b>465,201.19</b>	<b>7.19</b>
<b>Belgium</b>				
2,203.00	ANHEUSER-BUSCH INBEV SANV	EUR	213,052.13	3.29
			<b>213,052.13</b>	<b>3.29</b>
			<b>6,129,927.70</b>	<b>94.76</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
1,977.62	BNP INSTICASH MONEY 3M-I CAP	EUR	199,788.38	3.09
			<b>199,788.38</b>	<b>3.09</b>
			<b>199,788.38</b>	<b>3.09</b>
<b>Total securities portfolio</b>			<b>6,329,716.08</b>	<b>97.85</b>

## Summary of net assets

		% NAV
Total securities portfolio	6,329,716.08	97.85
Total financial derivative instruments	(18,326.08)	(0.28)
Cash at bank	165,994.25	2.57
Other assets and liabilities	(8,397.45)	(0.14)
<b>Total net assets</b>	<b>6,468,986.80</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - CONVERTIBLE EUROPE INVESTMENT GRADE (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	96.84	94.76
Undertakings for collective investment	3.16	3.09
	<b>100.00</b>	<b>97.85</b>

Sector allocation	% of portfolio	% of net assets
Banks	11.93	11.67
Insurance	11.71	11.46
Electric & Electronic	10.28	10.05
Cosmetics	9.98	9.77
Chemical	7.40	7.24
Food services	6.94	6.79
Transportation	6.09	5.96
Diversified machinery	5.62	5.50
Computer software	5.53	5.41
Energy	4.72	4.62
Textile	4.57	4.48
Auto Parts & Equipment	4.23	4.13
Engineering & Construction	4.06	3.98
Distribution & Wholesale	3.78	3.70
Open-ended Funds	3.16	3.09
	<b>100.00</b>	<b>97.85</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ALLIANZ AG REG	Insurance	512,028.00	7.91
KONINKLIJKE PHILIPS ELECTRONICS	Electric & Electronic	428,582.39	6.62
DEUTSCHE POST AG-REG	Transportation	385,306.80	5.96
SIEMENS AG-REG	Diversified machinery	355,995.30	5.50
SAP SE	Computer software	349,796.25	5.41
ING GROEP NV	Banks	306,530.00	4.74
E.ON SE	Energy	298,899.27	4.62
ADIDAS AG	Textile	289,536.50	4.48
DAIMLER CHRYSLER AG	Auto Parts & Equipment	267,484.77	4.13
AIRBUS SE	Engineering & Construction	257,256.00	3.98

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - VOLATILITY WORLD ABSOLUTE (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		25,763,494.07
Unrealised appreciation / (depreciation) on securities		(1,043,844.53)
Investment in securities at market value	2.3	24,719,649.54
Cash at bank		2,707,056.35
Net unrealised appreciation on Total Return Swaps	2.7,9	2,693,874.13
<b>Total assets</b>		<b>30,120,580.02</b>
<b>Liabilities</b>		
Accrued expenses		8,260.49
Dividend distribution and other liabilities		0.27
<b>Total liabilities</b>		<b>8,260.76</b>
<b>Net assets at the end of the period</b>		<b>30,112,319.26</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Management Company Fees	5	5,798.14
Taxe d'abonnement	4	766.49
Bank interest and charges		129.52
Other fees	5	2,684.32
<b>Total expenses</b>		<b>9,378.47</b>
<b>Net investment income / (loss)</b>		<b>(9,378.47)</b>
Net realised gain / (loss) on:		
Investments	2.3	104,388.37
Swaps	2.7,9	(2,081,390.45)
<b>Net realised gain / (loss) for the period</b>		<b>(1,986,380.55)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(1,083,733.28)
Swaps	2.7,9	2,692,269.35
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(377,844.48)</b>
Proceeds received on subscription of shares		30,000,000.00
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		490,163.74
<b>Net assets at the end of the period</b>		<b>30,112,319.26</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
I EUR ACC	5,000.00	285,659.87	-	290,659.87



## THEAM QUANT - VOLATILITY WORLD ABSOLUTE (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
12,533.00	ADIDAS AG	EUR	2,102,410.75	6.97
6,721.00	ALLIANZ AG REG	EUR	1,158,700.40	3.85
18,286.00	BASF SE	EUR	1,482,811.74	4.92
11,201.00	BAYER AG-REG	EUR	1,267,953.20	4.21
15,621.00	BAYERISCHE MOTOREN WERKE AG	EUR	1,269,674.88	4.22
14,410.00	DAIMLER CHRYSLER AG	EUR	913,161.70	3.03
41,718.00	DEUTSCHE BANK AG-REGISTERED	EUR	647,671.95	2.15
37,358.00	DEUTSCHE POST AG-REG	EUR	1,226,089.56	4.07
85,797.00	DEUTSCHE TELEKOM AG-REG	EUR	1,348,728.84	4.48
215,734.00	E.ON SE	EUR	1,779,374.03	5.91
27,307.00	FRESENIUS SE & CO KGAA	EUR	2,049,663.42	6.81
6,963.00	MUENCHENER RUECKVER AG-REG	EUR	1,229,317.65	4.08
11,444.00	SAP SE	EUR	1,046,553.80	3.48
9,748.00	SIEMENS AG-REG	EUR	1,173,171.80	3.90
			<b>18,695,283.72</b>	<b>62.08</b>
<b>Netherlands</b>				
17,438.00	AIRBUS SE	EUR	1,255,536.00	4.18
8,113.00	ASML HOLDING NV	EUR	925,693.30	3.07
63,333.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	1,060,194.42	3.52
29,971.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	931,948.25	3.09
			<b>4,173,371.97</b>	<b>13.86</b>
<b>Finland</b>				
181,465.00	NOKIA OYJ	EUR	971,745.08	3.23
			<b>971,745.08</b>	<b>3.23</b>
<b>Belgium</b>				
8,719.00	ANHEUSER-BUSCH INBEV SAINV	EUR	843,214.49	2.80
			<b>843,214.49</b>	<b>2.80</b>
<b>Spain</b>				
2,270.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	16,491.55	0.05
522.00	INDUSTRIA DE DISENO TEXTIL	EUR	17,544.42	0.06
			<b>34,035.97</b>	<b>0.11</b>
			<b>24,717,651.23</b>	<b>82.08</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
14.25	BNP INSTICASH-EUR-I	EUR	1,998.31	0.01
			<b>1,998.31</b>	<b>0.01</b>
			<b>1,998.31</b>	<b>0.01</b>
<b>Total securities portfolio</b>			<b>24,719,649.54</b>	<b>82.09</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>24,719,649.54</b>	<b>82.09</b>
<b>Total financial derivative instruments</b>	<b>2,693,874.13</b>	<b>8.95</b>
<b>Cash at bank</b>	<b>2,707,056.35</b>	<b>8.99</b>
<b>Other assets and liabilities</b>	<b>(8,260.76)</b>	<b>(0.03)</b>
<b>Total net assets</b>	<b>30,112,319.26</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - VOLATILITY WORLD ABSOLUTE (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	99.99	82.08
Undertakings for collective investment	0.01	0.01
	<b>100.00</b>	<b>82.09</b>

Sector allocation	% of portfolio	% of net assets
Cosmetics	13.41	11.02
Insurance	9.66	7.93
Telecommunication	9.39	7.71
Auto Parts & Equipment	8.83	7.25
Textile	8.51	6.97
Food services	7.70	6.32
Electric & Electronic	7.51	6.16
Energy	7.20	5.91
Chemical	6.00	4.92
Engineering & Construction	5.08	4.18
Transportation	4.96	4.07
Diversified machinery	4.75	3.90
Computer software	4.23	3.48
Banks	2.69	2.20
Other	0.08	0.07
	<b>100.00</b>	<b>82.09</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ADIDAS AG	Textile	2,102,410.75	6.97
FRESENIUS SE & CO KGAA	Cosmetics	2,049,663.42	6.81
E.ON SE	Energy	1,779,374.03	5.91
BASF SE	Chemical	1,482,811.74	4.92
DEUTSCHE TELEKOM AG-REG	Telecommunication	1,348,728.84	4.48
BAYERISCHE MOTOREN WERKE AG	Auto Parts & Equipment	1,269,674.88	4.22
BAYER AG-REG	Cosmetics	1,267,953.20	4.21
AIRBUS SE	Engineering & Construction	1,255,536.00	4.18
MUENCHENER RUECKVER AG-REG	Insurance	1,229,317.65	4.08
DEUTSCHE POST AG-REG	Transportation	1,226,089.56	4.07

The accompanying notes are an integral part of these financial statements.

THEAM QUANT - EQUITY US INCOME DEFENSIVE (in USD)

Statement of Net Assets as at June 30, 2017

	Notes	USD
<b>Assets</b>		
Investment in securities at cost		142,773,176.17
Unrealised appreciation / (depreciation) on securities		(1,858,283.43)
Investment in securities at market value	2.3	140,914,892.74
Cash at bank		13,750,111.03
Receivable on subscriptions		22,634.00
Net unrealised appreciation on forward foreign exchange contracts	2.6,8	451,938.04
<b>Total assets</b>		<b>155,139,575.81</b>
<b>Liabilities</b>		
Accrued expenses		328,703.97
Payable on redemptions		18,092.37
Net unrealised depreciation on Total Return Swaps	2.7,9	6,377,753.17
<b>Total liabilities</b>		<b>6,724,549.51</b>
<b>Net assets at the end of the period</b>		<b>148,415,026.30</b>

Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	USD
<b>Income</b>		
Bank interest		13,942.37
<b>Total income</b>		<b>13,942.37</b>
<b>Expenses</b>		
Management Company Fees	5	403,953.06
Transaction costs		1,225,004.00
Taxe d'abonnement	4	8,895.79
Bank interest and charges		454.78
Other fees	5	193,943.22
<b>Total expenses</b>		<b>1,832,250.85</b>
<b>Net investment income / (loss)</b>		<b>(1,818,308.48)</b>
Net realised gain / (loss) on:		
Investments	2.3	25,920,713.24
Foreign currencies transactions	2.2	41,847.36
Forward foreign exchange contracts	2.6,8	2,728,817.26
Swaps	2.7,9	(2,857,661.14)
<b>Net realised gain / (loss) for the period</b>		<b>24,015,408.24</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(8,628,918.00)
Forward foreign exchange contracts	2.6, 8	203,732.20
Swaps	2.7,9	(8,967,329.90)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>6,622,892.54</b>
Proceeds received on subscription of shares		50,331,295.32
Net amount paid on redemption of shares		(52,279,695.08)
Dividend distribution	7	(172,946.75)
Net assets at the beginning of the period		143,913,480.27
<b>Net assets at the end of the period</b>		<b>148,415,026.30</b>

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C USD ACC	39,778.03	4,332.88	(15,894.00)	28,216.91
C USD DIS	1,226.41	141.49	-	1,367.90
C EUR ACC	38,071.89	11,433.34	(7,122.96)	42,382.27
C EUR DIS	1,045.02	16.87	-	1,061.89
I USD ACC	690,337.12	155,528.00	(241,568.77)	604,296.35
I USD DIS	1,046.42	113,416.43	(113,400.00)	1,062.85
I EUR ACC	120,435.94	12,964.99	(4,543.09)	128,857.84
I EUR H ACC	315,330.32	66,131.32	(2,913.16)	378,548.48
I EUR H DIS	-	1,000.00	-	1,000.00
J USD DIS	101,000.00	100,015.72	(100,000.00)	101,015.72

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US INCOME DEFENSIVE (in USD)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
34,244.00	ADIDAS AG	EUR	6,551,810.78	4.41
34,645.00	ALLIANZ AG REG	EUR	6,812,274.76	4.59
115,146.00	BASF SE	EUR	10,649,531.07	7.18
98,993.00	BAYER AG-REG	EUR	12,781,011.97	8.61
86,944.00	DAIMLER CHRYSLER AG	EUR	6,284,021.36	4.23
344,134.00	DEUTSCHE BANK AG-REGISTERED	EUR	6,093,594.07	4.11
186,207.00	DEUTSCHE POST AG-REG	EUR	6,970,258.89	4.70
77,530.00	FRESENIUS SE & CO KGAA	EUR	6,637,318.72	4.47
34,185.00	MUENCHENER RUECKVER AG-REG	EUR	6,883,631.84	4.64
62,901.00	SAP SE	EUR	6,560,781.72	4.42
88,972.00	SIEMENS AG-REG	EUR	12,212,758.71	8.23
			<b>88,436,993.89</b>	<b>59.59</b>
<b>Netherlands</b>				
79,897.00	AIRBUS SE	EUR	6,561,109.68	4.42
49,160.00	ASML HOLDING NV	EUR	6,397,522.88	4.31
390,616.00	ING GROEP NV	EUR	6,727,307.89	4.53
292,045.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	5,575,958.82	3.76
			<b>25,261,899.27</b>	<b>17.02</b>
<b>Spain</b>				
778,024.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	6,446,781.36	4.34
159,782.00	INDUSTRIA DE DISENO TEXTIL	EUR	6,125,064.89	4.13
			<b>12,571,846.25</b>	<b>8.47</b>
<b>Belgium</b>				
106,713.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	11,770,720.34	7.93
			<b>11,770,720.34</b>	<b>7.93</b>
<b>France</b>				
183.00	LVMH MOET HENNESSY LOUIS VUI	EUR	45,563.72	0.03
			<b>45,563.72</b>	<b>0.03</b>
			<b>138,087,023.47</b>	<b>93.04</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
23,868.77	BNP INSTICASH FUND-USD-CLASC	USD	2,827,869.27	1.91
			<b>2,827,869.27</b>	<b>1.91</b>
			<b>2,827,869.27</b>	<b>1.91</b>
<b>Total securities portfolio</b>			<b>140,914,892.74</b>	<b>94.95</b>

## Financial derivative instruments as at June 30, 2017

Purchase	Sale	Maturity Date	Commitment in USD	Unrealised appreciation / (depreciation) in USD
<b>Forward foreign exchange contracts</b>				
39,550,017.00 EUR	44,719,995.23 USD	31/07/17	44,719,995.23	451,938.04
				<b>451,938.04</b>
<b>Total Forward foreign exchange contracts</b>				<b>451,938.04</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>140,914,892.74</b>	<b>94.95</b>
<b>Total financial derivative instruments</b>	<b>(5,925,815.13)</b>	<b>(4.00)</b>
<b>Cash at bank</b>	<b>13,750,111.03</b>	<b>9.26</b>
<b>Other assets and liabilities</b>	<b>(324,162.34)</b>	<b>(0.21)</b>
<b>Total net assets</b>	<b>148,415,026.30</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US INCOME DEFENSIVE (in USD)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	97.99	93.04
Undertakings for collective investment	2.01	1.91
	<b>100.00</b>	<b>94.95</b>

Sector allocation	% of portfolio	% of net assets
Cosmetics	13.77	13.08
Banks	13.66	12.98
Food services	12.31	11.69
Insurance	9.72	9.23
Diversified machinery	8.67	8.23
Chemical	7.56	7.18
Transportation	4.95	4.70
Textile	4.68	4.44
Engineering & Construction	4.66	4.42
Computer software	4.66	4.42
Electric & Electronic	4.54	4.31
Auto Parts & Equipment	4.46	4.23
Distribution & Wholesale	4.35	4.13
Open-ended Funds	2.01	1.91
	<b>100.00</b>	<b>94.95</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value USD	% of net assets
BAYER AG-REG	Cosmetics	12,781,011.97	8.61
SIEMENS AG-REG	Diversified machinery	12,212,758.71	8.23
ANHEUSER-BUSCH INBEV SA/NV	Food services	11,770,720.34	7.93
BASF SE	Chemical	10,649,531.07	7.18
DEUTSCHE POST AG-REG	Transportation	6,970,258.89	4.70
MUENCHENER RUECKVER AG-REG	Insurance	6,883,631.84	4.64
ALLIANZ AG REG	Insurance	6,812,274.76	4.59
ING GROEP NV	Banks	6,727,307.89	4.53
FRESENIUS SE & CO KGAA	Cosmetics	6,637,318.72	4.47
AIRBUS SE	Engineering & Construction	6,561,109.68	4.42

The accompanying notes are an integral part of these financial statements.

THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE (in EUR)

Statement of Net Assets as at June 30, 2017

Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR		Notes	EUR
<b>Assets</b>			<b>Income</b>		
Investment in securities at cost		1,262,102,159.69	Bank interest		28,376.17
Unrealised appreciation / (depreciation) on securities		(17,687,331.23)	<b>Total income</b>		<b>28,376.17</b>
Investment in securities at market value	2.3	1,244,414,828.46	<b>Expenses</b>		
Cash at bank		59,004,073.61	Management Company Fees	5	3,762,659.69
Receivable on subscriptions		692,069.16	Transaction costs		34,912.73
Net unrealised appreciation on Total Return Swaps	2.7,9	29,401,289.65	Taxe d'abonnement	4	109,872.06
Dividends and interest receivable		259.12	Bank interest and charges		85,962.44
<b>Total assets</b>		<b>1,333,512,520.00</b>	Other fees	5	1,397,644.84
<b>Liabilities</b>			<b>Total expenses</b>		<b>5,391,051.76</b>
Accrued expenses		2,636,647.35	<b>Net investment income / (loss)</b>		<b>(5,362,675.59)</b>
Payable on redemptions		1,956,782.15	Net realised gain / (loss) on:		
Net unrealised depreciation on forward foreign exchange contracts	2.6,8	37,742.22	Investments	2.3	207,397,569.66
Dividend distribution and other liabilities		40,547.71	Foreign currencies transactions	2.2	(90,557.36)
<b>Total liabilities</b>		<b>4,671,719.43</b>	Futures contracts	2.8	(0.57)
<b>Net assets at the end of the period</b>		<b>1,328,840,800.57</b>	Forward foreign exchange contracts	2.6,8	(792,895.17)
			Swaps	2.7,9	(65,233,515.68)
			<b>Net realised gain / (loss) for the period</b>		<b>135,917,925.29</b>
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.3	(143,373,738.32)
			Forward foreign exchange contracts	2.6, 8	81,640.86
			Swaps	2.7,9	36,630,457.05
			<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>29,256,284.88</b>
			Proceeds received on subscription of shares		362,520,310.27
			Net amount paid on redemption of shares		(583,543,262.65)
			Dividend distribution	7	(11,454,412.49)
			Net assets at the beginning of the period		1,532,061,880.56
			<b>Net assets at the end of the period</b>		<b>1,328,840,800.57</b>

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C EUR ACC	4,583,705.96	652,541.14	(3,704,676.43)	1,531,570.67
C EUR DIS	915,520.49	160,937.08	(145,314.81)	931,142.76
C USD H ACC	137,534.30	13,637.37	(110,062.44)	41,109.23
C USD H DIS	-	594.40	-	594.40
C CHF H ACC	-	100.00	-	100.00
Privilege EUR ACC	-	18,238.88	-	18,238.88
I EUR ACC	1,229,364.45	484,525.14	(226,613.85)	1,487,275.74
I EUR DIS	633,221.94	-	-	917,417.42
I USD H ACC	3,052.85	17,961.37	(2,226.00)	18,788.22
I USD H DIS	27,724.23	25,032.58	(47,080.00)	5,676.81
I CHF H ACC	100.00	486.00	-	586.00
I GBP H ACC	5,870.00	1,270.00	-	7,140.00

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE (in EUR)

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
I GBP H DIS	5,734.55	19,819.01	(284.57)	25,268.99
I SEK ACC	526,559.19	4,372.53	-	530,931.72
J EUR ACC	4,090,242.65	529,378.90	(599,624.56)	4,019,996.99
J EUR DIS	1,802,283.20	971,839.99	(308,716.75)	2,465,406.44
J GBP H ACC	-	100.00	-	100.00

## THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>France</b>				
3,219,520.00	AXA SA	EUR	77,107,504.00	5.81
509,571.00	BNP PARIBAS	EUR	32,133,547.26	2.42
500,152.00	DANONE GROUPE	EUR	32,915,003.12	2.48
2,192,818.00	ENGIE	EUR	28,978,089.87	2.18
190,880.00	LOREAL	EUR	34,816,512.00	2.62
157,578.00	LVMH MOET HENNESSY LOUIS VUI	EUR	34,399,277.40	2.59
434,133.00	ORANGE	EUR	6,030,107.37	0.45
324,694.00	RENAULT SA	EUR	25,731,999.50	1.94
818,431.00	SANOFI	EUR	68,551,780.56	5.16
2,051,662.00	SUEZ	EUR	33,267,699.33	2.50
700,000.00	VEOLIA ENVIRONNEMENT	EUR	12,950,000.00	0.97
540,528.00	VINCI SA	EUR	40,393,657.44	3.04
1,575,852.00	VIVENDI	EUR	30,713,355.48	2.31
			<b>457,988,533.33</b>	<b>34.47</b>
<b>Germany</b>				
264,955.00	ALLIANZ AG REG	EUR	45,678,242.00	3.44
939,125.00	BASF SE	EUR	76,153,646.25	5.73
385,890.00	BAYER AG-REG	EUR	43,682,748.00	3.29
1,201,967.00	DAIMLER CHRYSLER AG	EUR	76,168,648.79	5.73
2,234,472.00	E.ON SE	EUR	18,429,925.06	1.39
625,652.00	FRESENIUS SE & CO KGAA	EUR	46,961,439.12	3.53
478,247.00	SAP SE	EUR	43,735,688.15	3.29
715,242.00	SIEMENS AG-REG	EUR	86,079,374.70	6.48
			<b>436,889,712.07</b>	<b>32.88</b>
<b>Netherlands</b>				
348,206.00	ASML HOLDING NV	EUR	39,730,304.60	2.99
2,996,706.00	ING GROEP NV	EUR	45,250,260.60	3.41
1,441,270.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	44,816,290.65	3.37
911,098.00	UNILEVER NV-CVA	EUR	44,024,255.36	3.31
			<b>173,821,111.21</b>	<b>13.08</b>
<b>Spain</b>				
8,864,569.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	64,401,093.79	4.85
2,300,502.00	TELEFONICA SA	EUR	20,791,937.08	1.56
			<b>85,193,030.87</b>	<b>6.41</b>
<b>Belgium</b>				
429,805.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	41,566,441.55	3.13
			<b>41,566,441.55</b>	<b>3.13</b>
			<b>1,195,458,829.03</b>	<b>89.97</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
482,263.35	BNP PARIBAS INSTICASH MONEY 3M EUR	EUR	48,955,999.43	3.68
			<b>48,955,999.43</b>	<b>3.68</b>
			<b>48,955,999.43</b>	<b>3.68</b>
<b>Total securities portfolio</b>			<b>1,244,414,828.46</b>	<b>93.65</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>1,244,414,828.46</b>	<b>93.65</b>
<b>Total financial derivative instruments</b>	<b>29,363,547.43</b>	<b>2.21</b>
<b>Cash at bank</b>	<b>59,004,073.61</b>	<b>4.44</b>
<b>Other assets and liabilities</b>	<b>(3,941,648.93)</b>	<b>(0.30)</b>
<b>Total net assets</b>	<b>1,328,840,800.57</b>	<b>100.00</b>

## Financial derivative instruments as at June 30, 2017

Purchase	Sale	Maturity Date	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Forward foreign exchange contracts</b>				
73,547.00 CHF	67,558.30 EUR	31/07/17	67,558.30	(199.24)
3,597,428.00 GBP	4,070,110.25 EUR	31/07/17	4,070,110.25	24,581.17
6,968,737.00 USD	6,163,560.31 EUR	31/07/17	6,163,560.31	(62,124.15)
				<b>(37,742.22)</b>
<b>Total Forward foreign exchange contracts</b>				<b>(37,742.22)</b>

The accompanying notes are an integral part of these financial statements.



## THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	96.07	89.97
Undertakings for collective investment	3.93	3.68
	<b>100.00</b>	<b>93.65</b>

Sector allocation	% of portfolio	% of net assets
Cosmetics	19.13	17.91
Banks	11.39	10.68
Insurance	9.87	9.25
Auto Parts & Equipment	8.19	7.67
Energy	7.52	7.04
Diversified machinery	6.92	6.48
Electric & Electronic	6.79	6.36
Chemical	6.12	5.73
Food services	5.99	5.61
Open-ended Funds	3.93	3.68
Computer software	3.51	3.29
Building materials	3.25	3.04
Textile	2.76	2.59
Media	2.47	2.31
Telecommunication	2.16	2.01
	<b>100.00</b>	<b>93.65</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
SIEMENS AG-REG	Diversified machinery	86,079,374.70	6.48
AXA SA	Insurance	77,107,504.00	5.81
DAIMLER CHRYSLER AG	Auto Parts & Equipment	76,168,648.79	5.73
BASF SE	Chemical	76,153,646.25	5.73
SANOFI	Cosmetics	68,551,780.56	5.16
BANCO BILBAO VIZCAYA ARGENTA	Banks	64,401,093.79	4.85
BNP PARIBAS INSTICASH MONEY 3M EUR	Open-ended Funds	48,955,999.43	3.68
FRESENIUS SE & CO KGAA	Cosmetics	46,961,439.12	3.53
ALLIANZ AG REG	Insurance	45,678,242.00	3.44
ING GROEP NV	Banks	45,250,260.60	3.41

The accompanying notes are an integral part of these financial statements.

THEAM QUANT - EQUITY US GURU (in USD)

Statement of Net Assets as at June 30, 2017

Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	USD		Notes	USD
<b>Assets</b>			<b>Income</b>		
Investment in securities at cost		230,753,015.08	Bank interest		24,424.07
Unrealised appreciation / (depreciation) on securities		6,690,342.19	<b>Total income</b>		<b>24,424.07</b>
Investment in securities at market value	2.3	237,443,357.27	<b>Expenses</b>		
Cash at bank		11,162,832.19	Management Company Fees	5	1,116,224.40
Receivable on subscriptions		16,876.68	Transaction costs		333,951.00
Net unrealised appreciation on forward foreign exchange contracts	2.6,8	329,095.14	Taxe d'abonnement	4	35,491.98
Dividends and interest receivable		85.68	Bank interest and charges		1,998.45
<b>Total assets</b>		<b>248,952,246.96</b>	Other fees	5	379,488.64
<b>Liabilities</b>			<b>Total expenses</b>		<b>1,867,154.47</b>
Bank overdraft		8,912.12	<b>Net investment income / (loss)</b>		<b>(1,842,730.40)</b>
Accrued expenses		741,386.34	Net realised gain / (loss) on:		
Payable on redemptions		369,375.93	Investments	2.3	28,510,751.00
Net unrealised depreciation on Total Return Swaps	2.7,9	8,551,390.56	Foreign currencies transactions	2.2	13,820.10
Dividend distribution and other liabilities		1,687.98	Forward foreign exchange contracts	2.6,8	2,358,098.20
<b>Total liabilities</b>		<b>9,672,752.93</b>	Swaps	2.7,9	(4,146,915.78)
<b>Net assets at the end of the period</b>		<b>239,279,494.03</b>	<b>Net realised gain / (loss) for the period</b>		<b>24,893,023.12</b>
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.3	(3,698,160.42)
			Forward foreign exchange contracts	2.6, 8	22,219.26
			Swaps	2.7,9	7,523,488.03
			<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>28,740,569.99</b>
			Proceeds received on subscription of shares		15,207,918.05
			Net amount paid on redemption of shares		(113,256,631.61)
			Dividend distribution	7	(687,533.94)
			Net assets at the beginning of the period		309,275,171.54
			<b>Net assets at the end of the period</b>		<b>239,279,494.03</b>

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C USD ACC	568,569.76	30,755.81	(143,121.86)	456,203.71
C USD DIS	532,467.11	4,224.38	(94,442.00)	442,249.49
C EUR ACC	15,538.90	499.47	(6,383.98)	9,654.39
C EUR H ACC	50,288.44	1,885.41	(23,635.45)	28,538.40
Life EUR ACC	1,500.00	-	-	1,500.00
I USD ACC	396,112.80	47,505.47	(297,855.20)	145,763.07
I USD DIS	1,015.23	14.83	-	1,030.06
I EUR ACC	380,521.43	1,886.26	(24,893.12)	357,514.57
I EUR H ACC	199,064.34	880.33	(66,910.33)	133,034.34
I SEK ACC	23,600.00	-	-	23,600.00
X USD ACC	32,355.43	1,013.90	(33,359.33)	10.00

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US GURU (in USD)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>France</b>				
393,816.00	AXA SA	EUR	10,757,545.79	4.50
1,231,763.00	ENGIE	EUR	18,565,585.54	7.76
182.00	LVMH MOET HENNESSY LOUIS VUI	EUR	45,314.74	0.02
1,291,947.00	ORANGE	EUR	20,467,333.80	8.55
109,771.00	SANOFI	EUR	10,486,694.54	4.38
132,153.00	SCHNEIDER ELECTRIC SE	EUR	10,139,412.30	4.24
384,740.00	SOCIETE GENERALE	EUR	20,672,584.40	8.63
912.00	TOTAL SA	EUR	45,024.26	0.02
224,621.00	VIVENDI	EUR	4,993,171.98	2.09
			<b>96,172,667.35</b>	<b>40.19</b>
<b>Germany</b>				
788.00	ALLIANZ AG REG	EUR	154,945.09	0.06
83,235.00	BAYER AG-REG	EUR	10,746,492.49	4.49
236,893.00	DAIMLER CHRYSLER AG	EUR	17,121,833.28	7.16
258,830.00	DEUTSCHE POST AG-REG	EUR	9,688,744.82	4.05
49,969.00	MUENCHENER RUECKVER AG-REG	EUR	10,061,962.84	4.21
71,732.00	SIEMENS AG-REG	EUR	9,846,306.79	4.11
			<b>57,620,285.31</b>	<b>24.08</b>
<b>Netherlands</b>				
127,819.00	AIRBUS SE	EUR	10,496,445.15	4.39
47,822.00	ASML HOLDING NV	EUR	6,223,399.90	2.60
421,464.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	8,046,930.81	3.36
198,273.00	UNILEVER NV-CVA	EUR	10,927,097.85	4.57
			<b>35,693,873.71</b>	<b>14.92</b>
<b>Spain</b>				
1,065,121.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	8,825,694.60	3.69
1,503,709.00	BANCO SANTANDER SA	EUR	9,933,600.30	4.15
201,960.00	INDUSTRIA DE DISENO TEXTIL	EUR	7,741,911.52	3.24
			<b>26,501,206.42</b>	<b>11.08</b>
<b>Belgium</b>				
90,077.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	9,935,726.44	4.15
			<b>9,935,726.44</b>	<b>4.15</b>
			<b>225,923,759.23</b>	<b>94.42</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
97,231.74	BNP INSTICASH FUND-USD-CLASC	USD	11,519,598.04	4.81
			<b>11,519,598.04</b>	<b>4.81</b>
			<b>11,519,598.04</b>	<b>4.81</b>
<b>Total securities portfolio</b>			<b>237,443,357.27</b>	<b>99.23</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>237,443,357.27</b>	<b>99.23</b>
<b>Total financial derivative instruments</b>	<b>(8,222,295.42)</b>	<b>(3.43)</b>
<b>Cash at bank</b>	<b>11,153,920.07</b>	<b>4.66</b>
<b>Other assets and liabilities</b>	<b>(1,095,487.89)</b>	<b>(0.46)</b>
<b>Total net assets</b>	<b>239,279,494.03</b>	<b>100.00</b>

## Financial derivative instruments as at June 30, 2017

Purchase	Sale	Maturity Date	Commitment in USD	Unrealised appreciation / (depreciation) in USD
<b>Forward foreign exchange contracts</b>				
28,717,894.00	EUR	32,470,961.34	USD	31/07/17
				32,470,961.34
				329,095.14
				<b>329,095.14</b>
<b>Total Forward foreign exchange contracts</b>				<b>329,095.14</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US GURU (in USD)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	95.15	94.42
Undertakings for collective investment	4.85	4.81
	<b>100.00</b>	<b>99.23</b>

Sector allocation	% of portfolio	% of net assets
Banks	16.62	16.47
Cosmetics	13.54	13.44
Insurance	8.83	8.77
Telecommunication	8.62	8.55
Energy	7.84	7.78
Food services	7.57	7.51
Auto Parts & Equipment	7.21	7.16
Electric & Electronic	6.89	6.84
Open-ended Funds	4.85	4.81
Engineering & Construction	4.42	4.39
Diversified machinery	4.15	4.11
Transportation	4.08	4.05
Distribution & Wholesale	3.26	3.24
Media	2.10	2.09
Textile	0.02	0.02
	<b>100.00</b>	<b>99.23</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value USD	% of net assets
SOCIETE GENERALE	Banks	20,672,584.40	8.63
ORANGE	Telecommunication	20,467,333.80	8.55
ENGIE	Energy	18,565,585.54	7.76
DAIMLER CHRYSLER AG	Auto Parts & Equipment	17,121,833.28	7.16
BNP INSTICASH FUND-USD-CLASC	Open-ended Funds	11,519,598.04	4.81
UNILEVER NV-CVA	Cosmetics	10,927,097.85	4.57
AXA SA	Insurance	10,757,545.79	4.50
BAYER AG-REG	Cosmetics	10,746,492.49	4.49
AIRBUS SE	Engineering & Construction	10,496,445.15	4.39
SANOFI	Cosmetics	10,486,694.54	4.38

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY GURU LONG SHORT (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		189,610,782.02
Unrealised appreciation / (depreciation) on securities		(7,077,951.71)
Investment in securities at market value	2.3	182,532,830.31
Cash at bank		4,428,826.77
Receivable on subscriptions		113,204.18
Net unrealised appreciation on Total Return Swaps	2.7,9	3,908,292.87
Dividends and interest receivable		498.79
<b>Total assets</b>		<b>190,983,652.92</b>
<b>Liabilities</b>		
Accrued expenses		707,758.66
Payable on redemptions		339,802.09
Net unrealised depreciation on forward foreign exchange contracts	2.6,8	27,526.74
Dividend distribution and other liabilities		13,805.63
<b>Total liabilities</b>		<b>1,088,893.12</b>
<b>Net assets at the end of the period</b>		<b>189,894,759.80</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
Bank interest		598.37
<b>Total income</b>		<b>598.37</b>
<b>Expenses</b>		
Management Company Fees	5	1,050,581.12
Taxe d'abonnement	4	42,043.67
Bank interest and charges		24,890.70
Other fees	5	334,910.75
<b>Total expenses</b>		<b>1,452,426.24</b>
<b>Net investment income / (loss)</b>		<b>(1,451,827.87)</b>
Net realised gain / (loss) on:		
Investments	2.3	34,536,186.59
Foreign currencies transactions	2.2	(30,704.92)
Forward foreign exchange contracts	2.6,8	(166,348.56)
Swaps	2.7,9	(46,444,861.84)
<b>Net realised gain / (loss) for the period</b>		<b>(13,557,556.60)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(27,844,714.79)
Forward foreign exchange contracts	2.6, 8	4,761.48
Swaps	2.7,9	49,022,953.37
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>7,625,443.46</b>
Proceeds received on subscription of shares		21,516,286.98
Net amount paid on redemption of shares		(55,233,868.06)
Net assets at the beginning of the period		215,986,897.42
<b>Net assets at the end of the period</b>		<b>189,894,759.80</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C EUR ACC	1,772,265.83	175,757.60	(343,268.57)	1,604,754.86
C USD H ACC	30,342.00	1,020.00	(10,430.00)	20,932.00
I EUR ACC	318,635.91	38,868.74	(101,317.15)	256,187.50
I USD H ACC	98,012.10	-	(88,944.99)	9,067.11

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY GURU LONG SHORT (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
47,029.00	ADIDAS AG	EUR	7,889,114.75	4.15
47,209.00	ALLIANZ AG REG	EUR	8,138,831.60	4.29
94,639.00	BASF SE	EUR	7,674,276.51	4.04
136,379.00	BAYER AG-REG	EUR	15,438,102.80	8.14
237,655.00	DAIMLER CHRYSLER AG	EUR	15,060,197.35	7.93
475,147.00	DEUTSCHE BANK AG-REGISTERED	EUR	7,376,657.18	3.88
255,738.00	DEUTSCHE POST AG-REG	EUR	8,393,321.16	4.42
45,953.00	MUENCHENER RUECKVER AG-REG	EUR	8,113,002.15	4.27
85,770.00	SAP SE	EUR	7,843,666.50	4.13
123,569.00	SIEMENS AG-REG	EUR	14,871,529.15	7.83
			<b>100,798,699.15</b>	<b>53.08</b>
<b>Netherlands</b>				
109,406.00	AIRBUS SE	EUR	7,877,232.00	4.15
69,516.00	ASML HOLDING NV	EUR	7,931,775.60	4.18
535,748.00	ING GROEP NV	EUR	8,089,794.80	4.25
426,223.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	7,134,973.02	3.76
			<b>31,033,775.42</b>	<b>16.34</b>
<b>Spain</b>				
1,198,383.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	8,706,252.50	4.58
249,596.00	INDUSTRIA DE DISENO TEXTIL	EUR	8,388,921.56	4.42
			<b>17,095,174.06</b>	<b>9.00</b>
<b>Belgium</b>				
152,791.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	14,776,417.61	7.78
			<b>14,776,417.61</b>	<b>7.78</b>
<b>France</b>				
95,189.00	AXA SA	EUR	2,279,776.55	1.20
34,580.00	DANONE GROUPE	EUR	2,275,709.80	1.20
93,929.00	ENGIE	EUR	1,241,271.74	0.65
24,494.00	SANOFI	EUR	2,051,617.44	1.08
29,326.00	SCHNEIDER ELECTRIC SE	EUR	1,972,760.02	1.04
91,471.00	TOTAL SA	EUR	3,959,322.24	2.09
			<b>13,780,457.79</b>	<b>7.26</b>
			<b>177,484,524.03</b>	<b>93.46</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
49,247.26	BNP PARIBAS INSTICASH MONEY 3M EUR	EUR	4,999,236.66	2.63
			<b>4,999,236.66</b>	<b>2.63</b>
			<b>4,999,236.66</b>	<b>2.63</b>
<b>Funds</b>				
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
349.89	BNP INSTICASH-EUR-I	EUR	49,069.62	0.03
			<b>49,069.62</b>	<b>0.03</b>
			<b>49,069.62</b>	<b>0.03</b>
<b>Total securities portfolio</b>			<b>182,532,830.31</b>	<b>96.12</b>

## Financial derivative instruments as at June 30, 2017

Purchase	Sale	Maturity Date	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Forward foreign exchange contracts</b>				
3,110,998.00 USD	2,751,342.51 EUR	31/07/17	2,751,342.51	(27,526.74)
				<b>(27,526.74)</b>
<b>Total Forward foreign exchange contracts</b>				<b>(27,526.74)</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>182,532,830.31</b>	<b>96.12</b>
<b>Total financial derivative instruments</b>	<b>3,880,766.13</b>	<b>2.05</b>
<b>Cash at bank</b>	<b>4,428,826.77</b>	<b>2.33</b>
<b>Other assets and liabilities</b>	<b>(947,663.41)</b>	<b>(0.50)</b>
<b>Total net assets</b>	<b>189,894,759.80</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY GURU LONG SHORT (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	97.23	93.46
Undertakings for collective investment	2.77	2.66
	<b>100.00</b>	<b>96.12</b>

Sector allocation	% of portfolio	% of net assets
Food services	13.24	12.74
Banks	13.24	12.71
Insurance	10.15	9.76
Cosmetics	9.58	9.22
Auto Parts & Equipment	8.25	7.93
Diversified machinery	8.15	7.83
Electric & Electronic	5.43	5.22
Transportation	4.60	4.42
Distribution & Wholesale	4.60	4.42
Textile	4.32	4.15
Engineering & Construction	4.32	4.15
Computer software	4.30	4.13
Chemical	4.20	4.04
Energy	2.85	2.74
Open-ended Funds	2.77	2.66
	<b>100.00</b>	<b>96.12</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
BAYER AG-REG	Cosmetics	15,438,102.80	8.14
DAIMLER CHRYSLER AG	Auto Parts & Equipment	15,060,197.35	7.93
SIEMENS AG-REG	Diversified machinery	14,871,529.15	7.83
ANHEUSER-BUSCH INBEV SA/NV	Food services	14,776,417.61	7.78
BANCO BILBAO VIZCAYA ARGENTA	Banks	8,706,252.50	4.58
DEUTSCHE POST AG-REG	Transportation	8,393,321.16	4.42
INDUSTRIA DE DISENO TEXTIL	Distribution & Wholesale	8,388,921.56	4.42
ALLIANZ AG REG	Insurance	8,138,831.60	4.29
MUENCHENER RUECKVER AG-REG	Insurance	8,113,002.15	4.27
ING GROEP NV	Banks	8,089,794.80	4.25

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - RAW MATERIALS ENHANCED (in USD)

## Statement of Net Assets as at June 30, 2017

	Notes	USD
<b>Assets</b>		
Investment in securities at cost		1,593,803.91
Unrealised appreciation / (depreciation) on securities		1,939.35
<hr/>		
Investment in securities at market value	2.3	1,595,743.26
Cash at bank		78,130.23
Receivable on subscriptions		14,608.10
Net unrealised appreciation on Total Return Swaps	2.7,9	5,019.06
<hr/>		
<b>Total assets</b>		<b>1,693,500.65</b>
<hr/>		
<b>Liabilities</b>		
Accrued expenses		6,329.77
<hr/>		
<b>Total liabilities</b>		<b>6,329.77</b>
<hr/>		
<b>Net assets at the end of the period</b>		<b>1,687,170.88</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	USD
<b>Income</b>		
Bank interest		474.57
<hr/>		
<b>Total income</b>		<b>474.57</b>
<hr/>		
<b>Expenses</b>		
Management Company Fees	5	12,919.27
Taxe d'abonnement	4	519.40
Bank interest and charges		0.08
Other fees	5	5,998.18
<hr/>		
<b>Total expenses</b>		<b>19,436.93</b>
<hr/>		
<b>Net investment income / (loss)</b>		<b>(18,962.36)</b>
<hr/>		
Net realised gain / (loss) on:		
Investments	2.3	16,789.01
Foreign currencies transactions	2.2	723.89
Forward foreign exchange contracts	2.6,8	71,266.23
Swaps	2.7,9	207,175.87
<hr/>		
<b>Net realised gain / (loss) for the period</b>		<b>276,992.64</b>
<hr/>		
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(7,648.23)
Forward foreign exchange contracts	2.6, 8	(31,912.70)
Swaps	2.7,9	(238,663.25)
<hr/>		
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(1,231.54)</b>
<hr/>		
Proceeds received on subscription of shares		417,181.99
Net amount paid on redemption of shares		(6,448,062.76)
Dividend distribution	7	(5,451.29)
Net assets at the beginning of the period		7,724,734.48
<hr/>		
<b>Net assets at the end of the period</b>		<b>1,687,170.88</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C USD ACC	3,384.40	1,127.63	(53.11)	4,458.92
C USD DIS	8,105.66	1,565.83	(171.14)	9,500.35
I USD ACC	16,854.40	-	(16,854.40)	-
J EUR H ACC	52,725.49	-	(52,725.49)	-
X EUR H ACC	1,317.35	-	(1,317.35)	-
X USD ACC	1,000.00	-	(1,000.00)	-
M USD ACC	10.18	1,350.00	-	1,360.18
M GBP H ACC	2,066.00	-	(2,066.00)	-

The accompanying notes are an integral part of these financial statements.



## THEAM QUANT - RAW MATERIALS ENHANCED (in USD)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Other transferable securities</b>				
<b>Money market instruments</b>				
<b>United States</b>				
150,000.00	US TREASURY BILL 0% 17-02/11/2017	USD	149,473.88	8.86
300,000.00	US TREASURY BILL 0% 17-06/07/2017	USD	299,981.12	17.78
320,000.00	US TREASURY BILL 0% 17-13/07/2017	USD	319,931.56	18.96
260,000.00	US TREASURY BILL 0% 17-14/12/2017	USD	258,732.65	15.34
120,000.00	US TREASURY BILL 0% 17-21/09/2017	USD	119,742.67	7.10
250,000.00	US TREASURY BILL 0% 17-21/12/2017	USD	248,729.38	14.74
200,000.00	US TREASURY BILL 0% 17-24/11/2017	USD	199,152.00	11.80
			<b>1,595,743.26</b>	<b>94.58</b>
			<b>1,595,743.26</b>	<b>94.58</b>
<b>Total securities portfolio</b>			<b>1,595,743.26</b>	<b>94.58</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>1,595,743.26</b>	<b>94.58</b>
<b>Total financial derivative instruments</b>	<b>5,019.06</b>	<b>0.30</b>
<b>Cash at bank</b>	<b>78,130.23</b>	<b>4.63</b>
<b>Other assets and liabilities</b>	<b>8,278.33</b>	<b>0.49</b>
<b>Total net assets</b>	<b>1,687,170.88</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - RAW MATERIALS ENHANCED (in USD)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Money market instruments	100.00	94.58
	<b>100.00</b>	<b>94.58</b>

Sector allocation	% of portfolio	% of net assets
Government	100.00	94.58
	<b>100.00</b>	<b>94.58</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value USD	% of net assets
US TREASURY BILL 0% 17-13/07/2017	Government	319,931.56	18.96
US TREASURY BILL 0% 17-06/07/2017	Government	299,981.12	17.78
US TREASURY BILL 0% 17-14/12/2017	Government	258,732.65	15.34
US TREASURY BILL 0% 17-21/12/2017	Government	248,729.38	14.74
US TREASURY BILL 0% 17-24/11/2017	Government	199,152.00	11.80
US TREASURY BILL 0% 17-02/11/2017	Government	149,473.88	8.86
US TREASURY BILL 0% 17-21/09/2017	Government	119,742.67	7.10

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EURO COVERED (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		7,817,628.09
Unrealised appreciation / (depreciation) on securities		(370,187.74)
Investment in securities at market value	2.3	7,447,440.35
Cash at bank		73,224.99
Net unrealised appreciation on Total Return Swaps	2.7,9	1,904,415.55
<b>Total assets</b>		<b>9,425,080.89</b>
<b>Liabilities</b>		
Accrued expenses		36,140.92
Payable on redemptions		18,416.05
Dividend distribution and other liabilities		71.82
<b>Total liabilities</b>		<b>54,628.79</b>
<b>Net assets at the end of the period</b>		<b>9,370,452.10</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
Bank interest		729.36
<b>Total income</b>		<b>729.36</b>
<b>Expenses</b>		
Management Company Fees	5	54,610.02
Distribution fees	5	76.50
Taxe d'abonnement	4	2,183.70
Bank interest and charges		211.42
Other fees	5	17,253.85
<b>Total expenses</b>		<b>74,335.49</b>
<b>Net investment income / (loss)</b>		<b>(73,606.13)</b>
Net realised gain / (loss) on:		
Investments	2.3	1,090,877.25
Swaps	2.7,9	(2,196,332.34)
<b>Net realised gain / (loss) for the period</b>		<b>(1,179,061.22)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(560,135.75)
Swaps	2.7,9	2,369,360.50
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>630,163.53</b>
Proceeds received on subscription of shares		22,541.65
Net amount paid on redemption of shares		(2,499,328.14)
Net assets at the beginning of the period		11,217,075.06
<b>Net assets at the end of the period</b>		<b>9,370,452.10</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
N EUR ACC	231.50	84.00	(2.00)	313.50
C EUR ACC	91,710.89	99.20	(22,055.70)	69,754.39
I EUR ACC	10,542.49	-	(155.45)	10,387.04

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EURO COVERED (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>France</b>				
13,400.00	AXA SA	EUR	320,930.00	3.42
28,434.00	ENGIE	EUR	375,755.31	4.01
2,700.00	LVMH MOET HENNESSY LOUIS VUI	EUR	589,410.00	6.29
24,000.00	ORANGE	EUR	333,360.00	3.56
8,772.00	SANOFI	EUR	734,742.72	7.84
5,000.00	SCHNEIDER ELECTRIC SE	EUR	336,350.00	3.59
16,413.00	TOTAL SA	EUR	710,436.71	7.58
5,001.00	VINCI SA	EUR	373,724.73	3.99
39,288.00	VIVENDI	EUR	765,723.12	8.17
			<b>4,540,432.59</b>	<b>48.45</b>
<b>Germany</b>				
1,578.00	ADIDAS AG	EUR	264,709.50	2.82
493.00	ALLIANZ AG REG	EUR	84,993.20	0.91
2,165.00	BASF SE	EUR	175,559.85	1.87
660.00	BAYER AG-REG	EUR	74,712.00	0.80
1,881.00	DAIMLER CHRYSLER AG	EUR	119,198.97	1.27
16,829.00	DEUTSCHE BANK AG-REGISTERED	EUR	261,270.23	2.79
5,196.00	DEUTSCHE POST AG-REG	EUR	170,532.72	1.82
1,765.00	FRESENIUS SE & CO KGAA	EUR	132,480.90	1.41
542.00	MUENCHENER RUECKVER AG-REG	EUR	95,690.10	1.02
3,456.00	SAP SE	EUR	316,051.20	3.38
542.00	SIEMENS AG-REG	EUR	65,229.70	0.70
			<b>1,760,428.37</b>	<b>18.79</b>
<b>Netherlands</b>				
2,474.00	AIRBUS SE	EUR	178,128.00	1.90
2,083.00	ASML HOLDING NV	EUR	237,670.30	2.54
13,590.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	227,496.60	2.43
3,240.00	UNILEVER NV-CVA	EUR	156,556.80	1.67
			<b>799,851.70</b>	<b>8.54</b>
<b>Spain</b>				
24,124.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	175,260.86	1.87
			<b>175,260.86</b>	<b>1.87</b>
<b>Belgium</b>				
1,773.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	171,466.83	1.83
			<b>171,466.83</b>	<b>1.83</b>
			<b>7,447,440.35</b>	<b>79.48</b>
<b>Total securities portfolio</b>			<b>7,447,440.35</b>	<b>79.48</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>7,447,440.35</b>	<b>79.48</b>
<b>Total financial derivative instruments</b>	<b>1,904,415.55</b>	<b>20.32</b>
<b>Cash at bank</b>	<b>73,224.99</b>	<b>0.78</b>
<b>Other assets and liabilities</b>	<b>(54,628.79)</b>	<b>(0.58)</b>
<b>Total net assets</b>	<b>9,370,452.10</b>	<b>100.00</b>

## THEAM QUANT - EQUITY EURO COVERED (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	79.48
	<b>100.00</b>	<b>79.48</b>

Sector allocation	% of portfolio	% of net assets
Cosmetics	14.74	11.72
Energy	14.58	11.59
Textile	11.47	9.11
Media	10.28	8.17
Electric & Electronic	7.71	6.13
Insurance	6.74	5.35
Banks	5.86	4.66
Food services	5.36	4.26
Building materials	5.02	3.99
Telecommunication	4.48	3.56
Computer software	4.24	3.38
Engineering & Construction	2.39	1.90
Chemical	2.36	1.87
Transportation	2.29	1.82
Other	2.48	1.97
	<b>100.00</b>	<b>79.48</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
VIVENDI	Media	765,723.12	8.17
SANOFI	Cosmetics	734,742.72	7.84
TOTAL SA	Energy	710,436.71	7.58
LVMH MOET HENNESSY LOUIS VUI	Textile	589,410.00	6.29
ENGIE	Energy	375,755.31	4.01
VINCI SA	Building materials	373,724.73	3.99
SCHNEIDER ELECTRIC SE	Electric & Electronic	336,350.00	3.59
ORANGE	Telecommunication	333,360.00	3.56
AXA SA	Insurance	320,930.00	3.42
SAP SE	Computer software	316,051.20	3.38

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US COVERED (in USD)

## Statement of Net Assets as at June 30, 2017

	Notes	USD
<b>Assets</b>		
Investment in securities at cost		10,430,519.49
Unrealised appreciation / (depreciation) on securities		(228,769.80)
<hr/>		
Investment in securities at market value	2.3	10,201,749.69
Cash at bank		474,073.17
Receivable on subscriptions		91,175.34
Receivable on swaps		84,352.30
Dividends and interest receivable		474.16
<hr/>		
<b>Total assets</b>		<b>10,851,824.66</b>
<b>Liabilities</b>		
Accrued expenses		25,212.30
Net unrealised depreciation on Total Return Swaps	2.7,9	246,214.20
Dividend distribution and other liabilities		82.51
<hr/>		
<b>Total liabilities</b>		<b>271,509.01</b>
<hr/>		
<b>Net assets at the end of the period</b>		<b>10,580,315.65</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	USD
<b>Income</b>		
Bank interest		736.46
Other income		95.71
<hr/>		
<b>Total income</b>		<b>832.17</b>
<b>Expenses</b>		
Management Company Fees	5	33,654.49
Taxe d'abonnement	4	1,111.50
Bank interest and charges		80.58
Other fees	5	13,866.42
<hr/>		
<b>Total expenses</b>		<b>48,712.99</b>
<hr/>		
<b>Net investment income / (loss)</b>		<b>(47,880.82)</b>
<b>Net realised gain / (loss) on:</b>		
Investments	2.3	1,213,714.44
Foreign currencies transactions	2.2	7,027.93
Swaps	2.7,9	14,006.83
<hr/>		
<b>Net realised gain / (loss) for the period</b>		<b>1,186,868.38</b>
<b>Net change in unrealised appreciation / (depreciation) on:</b>		
Investments	2.3	(12,237.27)
Swaps	2.7,9	(323,473.46)
<hr/>		
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>851,157.65</b>
<hr/>		
Proceeds received on subscription of shares		764,390.47
Net amount paid on redemption of shares		(333,321.92)
Net assets at the beginning of the period		9,298,089.45
<hr/>		
<b>Net assets at the end of the period</b>		<b>10,580,315.65</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C USD ACC	6,527.19	617.48	(826.96)	6,317.71
C EUR ACC	4,542.39	2,432.71	(695.20)	6,279.90
I USD ACC	41,072.09	-	-	41,072.09

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US COVERED (in USD)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
1,840.00	ADIDAS AG	EUR	352,042.16	3.33
2,507.00	ALLIANZ AG REG	EUR	492,953.47	4.66
2,538.00	BASF SE	EUR	234,732.51	2.22
2,288.00	BAYER AG-REG	EUR	295,404.27	2.79
5,260.00	DAIMLER CHRYSLER AG	EUR	380,175.20	3.59
11,430.00	DEUTSCHE BANK AG-REGISTERED	EUR	202,391.45	1.91
14,382.00	DEUTSCHE POST AG-REG	EUR	538,359.26	5.10
5,621.00	FRESENIUS SE & CO KGAA	EUR	481,212.03	4.55
4,781.00	SAP SE	EUR	498,674.07	4.72
2,848.00	SIEMENS AG-REG	EUR	390,931.27	3.69
			<b>3,866,875.69</b>	<b>36.56</b>
<b>France</b>				
6,283.00	AIR LIQUIDE SA	EUR	775,369.39	7.33
50,125.00	ENGIE	EUR	755,502.46	7.14
4,009.00	LOREAL	EUR	834,017.61	7.88
9,238.00	SANOFI	EUR	882,528.94	8.34
			<b>3,247,418.40</b>	<b>30.69</b>
<b>Netherlands</b>				
2,409.00	AIRBUS SE	EUR	197,826.12	1.87
2,580.00	ASML HOLDING NV	EUR	335,752.83	3.17
22,051.00	ING GROEP NV	EUR	379,769.05	3.59
21,774.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	415,726.78	3.93
13,341.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	473,143.94	4.47
			<b>1,802,218.72</b>	<b>17.03</b>
<b>Spain</b>				
52,463.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	434,713.45	4.11
12,723.00	INDUSTRIA DE DISENO TEXTIL	EUR	487,722.03	4.61
			<b>922,435.48</b>	<b>8.72</b>
<b>Belgium</b>				
1,923.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	212,111.88	2.00
			<b>212,111.88</b>	<b>2.00</b>
			<b>10,051,060.17</b>	<b>95.00</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
1,271.90	BNP INSTICASH FUND-USD-CLASC	USD	150,689.52	1.42
			<b>150,689.52</b>	<b>1.42</b>
			<b>150,689.52</b>	<b>1.42</b>
<b>Total securities portfolio</b>			<b>10,201,749.69</b>	<b>96.42</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>10,201,749.69</b>	<b>96.42</b>
<b>Total financial derivative instruments</b>	<b>(246,214.20)</b>	<b>(2.33)</b>
<b>Cash at bank</b>	<b>474,073.17</b>	<b>4.48</b>
<b>Other assets and liabilities</b>	<b>150,706.99</b>	<b>1.43</b>
<b>Total net assets</b>	<b>10,580,315.65</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US COVERED (in USD)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	98.52	95.00
Undertakings for collective investment	1.48	1.42
	<b>100.00</b>	<b>96.42</b>

Sector allocation	% of portfolio	% of net assets
Cosmetics	24.43	23.56
Banks	9.97	9.61
Chemical	9.90	9.55
Electric & Electronic	7.93	7.64
Energy	7.41	7.14
Food services	6.15	5.93
Transportation	5.28	5.10
Computer software	4.89	4.72
Insurance	4.83	4.66
Distribution & Wholesale	4.78	4.61
Diversified machinery	3.83	3.69
Auto Parts & Equipment	3.73	3.59
Textile	3.45	3.33
Other	3.42	3.29
	<b>100.00</b>	<b>96.42</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value USD	% of net assets
SANOFI	Cosmetics	882,528.94	8.34
LOREAL	Cosmetics	834,017.61	7.88
AIR LIQUIDE SA	Chemical	775,369.39	7.33
ENGIE	Energy	755,502.46	7.14
DEUTSCHE POST AG-REG	Transportation	538,359.26	5.10
SAP SE	Computer software	498,674.07	4.72
ALLIANZ AG REG	Insurance	492,953.47	4.66
INDUSTRIA DE DISENO TEXTIL	Distribution & Wholesale	487,722.03	4.61
FRESENIUS SE & CO KGAA	Cosmetics	481,212.03	4.55
KONINKLIJKE PHILIPS ELECTRONICS	Electric & Electronic	473,143.94	4.47

The accompanying notes are an integral part of these financial statements.



## THEAM QUANT - EQUITY EMERGING GURU (in USD)

## Statement of Net Assets as at June 30, 2017

	Notes	USD
<b>Assets</b>		
Investment in securities at cost		59,897,861.56
Unrealised appreciation / (depreciation) on securities		3,921,848.32
Investment in securities at market value	2.3	63,819,709.88
Cash at bank		11,475,437.78
Net unrealised appreciation on forward foreign exchange contracts	2.6,8	14,292.60
Dividends and interest receivable		3,166.04
<b>Total assets</b>		<b>75,312,606.30</b>
<b>Liabilities</b>		
Accrued expenses		205,354.20
Payable on redemptions		9,811.97
Net unrealised depreciation on Total Return Swaps	2.7,9	6,579,433.82
Dividend distribution and other liabilities		413.67
<b>Total liabilities</b>		<b>6,795,013.66</b>
<b>Net assets at the end of the period</b>		<b>68,517,592.64</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	USD
<b>Income</b>		
Bank interest		23,843.61
<b>Total income</b>		<b>23,843.61</b>
<b>Expenses</b>		
Management Company Fees	5	298,099.51
Taxe d'abonnement	4	6,178.35
Bank interest and charges		545.77
Other fees	5	118,275.67
<b>Total expenses</b>		<b>423,099.30</b>
<b>Net investment income / (loss)</b>		<b>(399,255.69)</b>
Net realised gain / (loss) on:		
Investments	2.3	5,183,146.43
Foreign currencies transactions	2.2	91,796.16
Futures contracts	2.8	(60.08)
Forward foreign exchange contracts	2.6,8	38,101.53
Swaps	2.7,9	1,364,955.64
<b>Net realised gain / (loss) for the period</b>		<b>6,278,683.99</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	3,103,659.47
Forward foreign exchange contracts	2.6, 8	4,951.37
Swaps	2.7,9	3,170,787.97
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>12,558,082.80</b>
Proceeds received on subscription of shares		8,832,237.04
Net amount paid on redemption of shares		(27,291,618.36)
Dividend distribution	7	(13,593.11)
Net assets at the beginning of the period		74,432,484.27
<b>Net assets at the end of the period</b>		<b>68,517,592.64</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C USD ACC	2,962.63	25.50	(175.00)	2,813.13
C USD DIS	1,637.67	-	(22.00)	1,615.67
C EUR ACC	229,329.28	3,865.13	(120,411.77)	112,782.64
C EUR H ACC	12,067.22	10,942.07	(14,030.23)	8,979.06
C EUR H DIS	5,132.02	108.03	-	5,240.05
Life EUR ACC	1,500.00	-	-	1,500.00
I USD ACC	622,830.13	80,778.48	(152,362.86)	551,245.75
I EUR H ACC	-	100.00	-	100.00

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EMERGING GURU (in USD)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>France</b>				
23,157.00	AIR LIQUIDE SA	EUR	2,857,747.71	4.17
71,299.00	BOUYGUES SA	EUR	3,002,337.15	4.38
49,570.00	COMPAGNIE DE SAINT GOBAIN	EUR	2,644,803.83	3.86
374,097.00	CREDIT AGRICOLE SA	EUR	6,009,736.16	8.77
39,691.00	DANONE GROUPE	EUR	2,979,190.41	4.35
176,150.00	ENGIE	EUR	2,654,997.66	3.87
16,000.00	LVMH MOET HENNESSY LOUIS VUI	EUR	3,983,713.04	5.81
205,963.00	ORANGE	EUR	3,262,915.17	4.76
36,520.00	SANOFI	EUR	3,488,845.73	5.09
52,248.00	SOCIETE GENERALE	EUR	2,807,353.51	4.10
105,596.00	TOTAL SA	EUR	5,213,137.96	7.61
33,916.00	VINCI SA	EUR	2,890,772.65	4.22
			<b>41,795,550.98</b>	<b>60.99</b>
<b>Germany</b>				
14,409.00	ALLIANZ AG REG	EUR	2,833,253.49	4.14
14,129.00	BAYER AG-REG	EUR	1,824,198.86	2.66
27,223.00	DAIMLER CHRYSLER AG	EUR	1,967,587.34	2.87
67,727.00	DEUTSCHE POST AG-REG	EUR	2,535,214.70	3.70
14,903.00	MUENCHENER RUECKVER AG-REG	EUR	3,000,929.22	4.38
14,094.00	SIEMENS AG-REG	EUR	1,934,615.62	2.82
			<b>14,095,799.23</b>	<b>20.57</b>
<b>Netherlands</b>				
34,880.00	AIRBUS SE	EUR	2,864,331.65	4.18
96,417.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	1,840,871.17	2.69
			<b>4,705,202.82</b>	<b>6.87</b>
<b>Belgium</b>				
23,708.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	2,615,053.82	3.82
			<b>2,615,053.82</b>	<b>3.82</b>
			<b>63,211,606.85</b>	<b>92.25</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
5,132.72	BNP INSTICASH FUND-USD-CLASC	USD	608,103.03	0.89
			<b>608,103.03</b>	<b>0.89</b>
			<b>608,103.03</b>	<b>0.89</b>
<b>Total securities portfolio</b>			<b>63,819,709.88</b>	<b>93.14</b>

## Financial derivative instruments as at June 30, 2017

Purchase	Sale	Maturity Date	Commitment in USD	Unrealised appreciation / (depreciation) in USD
<b>Forward foreign exchange contracts</b>				
1,250,775.00 EUR	1,414,276.31 USD	31/07/17	1,414,276.31	14,292.60
				<b>14,292.60</b>
<b>Total Forward foreign exchange contracts</b>				<b>14,292.60</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>63,819,709.88</b>	<b>93.14</b>
<b>Total financial derivative instruments</b>	<b>(6,565,141.22)</b>	<b>(9.58)</b>
<b>Cash at bank</b>	<b>11,475,437.78</b>	<b>16.75</b>
<b>Other assets and liabilities</b>	<b>(212,413.80)</b>	<b>(0.31)</b>
<b>Total net assets</b>	<b>68,517,592.64</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EMERGING GURU (in USD)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	99.05	92.25
Undertakings for collective investment	0.95	0.89
	<b>100.00</b>	<b>93.14</b>

Sector allocation	% of portfolio	% of net assets
Banks	13.82	12.87
Building materials	13.38	12.46
Energy	12.33	11.48
Food services	11.65	10.86
Insurance	9.14	8.52
Cosmetics	8.33	7.75
Textile	6.24	5.81
Telecommunication	5.11	4.76
Engineering & Construction	4.49	4.18
Chemical	4.48	4.17
Transportation	3.97	3.70
Auto Parts & Equipment	3.08	2.87
Diversified machinery	3.03	2.82
Open-ended Funds	0.95	0.89
	<b>100.00</b>	<b>93.14</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value USD	% of net assets
CREDIT AGRICOLE SA	Banks	6,009,736.16	8.77
TOTAL SA	Energy	5,213,137.96	7.61
LVMH MOET HENNESSY LOUIS VUI	Textile	3,983,713.04	5.81
SANOFI	Cosmetics	3,488,845.73	5.09
ORANGE	Telecommunication	3,262,915.17	4.76
BOUYGUES SA	Building materials	3,002,337.15	4.38
MUENCHENER RUECKVER AG-REG	Insurance	3,000,929.22	4.38
DANONE GROUPE	Food services	2,979,190.41	4.35
VINCI SA	Building materials	2,890,772.65	4.22
AIRBUS SE	Engineering & Construction	2,864,331.65	4.18

The accompanying notes are an integral part of these financial statements.

THEAM QUANT - ABSOLUTE ALPHA (in EUR)

Statement of Net Assets as at June 30, 2017

Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR		Notes	EUR
<b>Assets</b>			<b>Income</b>		
Investment in securities at cost		62,080,112.63	Bank interest		1,870.78
Unrealised appreciation / (depreciation) on securities		(2,174,071.41)	<b>Total income</b>		<b>1,870.78</b>
Investment in securities at market value	2.3	59,906,041.22	<b>Expenses</b>		
Cash at bank		4,130,603.20	Management Company Fees	5	166,315.61
Net unrealised appreciation on Total Return Swaps	2.7,9	2,514,917.27	Transaction costs		33,014.00
Dividends and interest receivable		1,811.03	Taxe d'abonnement	4	3,285.29
<b>Total assets</b>		<b>66,553,372.72</b>	Bank interest and charges		6,107.87
<b>Liabilities</b>			Other fees	5	61,165.65
Accrued expenses		122,924.75	<b>Total expenses</b>		<b>269,888.42</b>
Net unrealised depreciation on forward foreign exchange contracts	2.6,8	176,067.40	<b>Net investment income / (loss)</b>		<b>(268,017.64)</b>
Dividend distribution and other liabilities		4,037.22	Net realised gain / (loss) on:		
<b>Total liabilities</b>		<b>303,029.37</b>	Investments	2.3	7,928,683.26
<b>Net assets at the end of the period</b>		<b>66,250,343.35</b>	Foreign currencies transactions	2.2	814,047.25
			Forward foreign exchange contracts	2.6,8	(1,991,829.05)
			Swaps	2.7,9	(12,049,937.92)
			<b>Net realised gain / (loss) for the period</b>		<b>(5,567,054.10)</b>
			Net change in unrealised appreciation / (depreciation) on:		
			Investments	2.3	(5,988,467.43)
			Forward foreign exchange contracts	2.6, 8	(176,067.40)
			Swaps	2.7,9	9,888,071.10
			<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(1,843,517.83)</b>
			Proceeds received on subscription of shares		19,662,323.05
			Net amount paid on redemption of shares		(474,487.63)
			Net assets at the beginning of the period		48,906,025.76
			<b>Net assets at the end of the period</b>		<b>66,250,343.35</b>

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
I EUR ACC	498,920.59	-	-	498,920.59
I GBP H ACC	-	1,000.00	-	1,000.00
J EUR ACC	-	1,000.00	-	1,000.00
J USD H ACC	-	203,491.46	(5,000.00)	198,491.46

## THEAM QUANT - ABSOLUTE ALPHA (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
15,602.00	ADIDAS AG	EUR	2,617,235.50	3.95
16,910.00	ALLIANZ AG REG	EUR	2,915,284.00	4.40
33,138.00	BASF SE	EUR	2,687,160.42	4.06
48,929.00	BAYER AG-REG	EUR	5,538,762.80	8.36
40,890.00	DAIMLER CHRYSLER AG	EUR	2,591,199.30	3.91
172,990.00	DEUTSCHE POST AG-REG	EUR	5,677,531.80	8.57
37,039.00	FRESENIUS SE & CO KGAA	EUR	2,780,147.34	4.20
15,946.00	MUENCHENER RUECKVER AG-REG	EUR	2,815,266.30	4.25
62,545.00	SAP SE	EUR	5,719,740.25	8.62
21,573.00	SIEMENS AG-REG	EUR	2,596,310.55	3.92
			<b>35,938,638.26</b>	<b>54.24</b>
<b>Netherlands</b>				
37,418.00	AIRBUS SE	EUR	2,694,096.00	4.07
46,264.00	ASML HOLDING NV	EUR	5,278,722.40	7.96
141,538.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	2,369,346.12	3.58
85,760.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	2,666,707.20	4.03
			<b>13,008,871.72</b>	<b>19.64</b>
<b>Spain</b>				
380,771.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	2,766,301.32	4.17
78,762.00	INDUSTRIA DE DISENO TEXTIL	EUR	2,647,190.82	4.00
			<b>5,413,492.14</b>	<b>8.17</b>
<b>Belgium</b>				
26,330.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	2,546,374.30	3.84
			<b>2,546,374.30</b>	<b>3.84</b>
			<b>56,907,376.42</b>	<b>85.89</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
29,539.71	BNP PARIBAS INSTICASH MONEY 3M EUR	EUR	2,998,664.80	4.53
			<b>2,998,664.80</b>	<b>4.53</b>
			<b>2,998,664.80</b>	<b>4.53</b>
<b>Total securities portfolio</b>			<b>59,906,041.22</b>	<b>90.42</b>

## Financial derivative instruments as at June 30, 2017

Purchase	Sale	Maturity Date	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Forward foreign exchange contracts</b>				
100,010.00 GBP	113,148.20 EUR	31/07/17	113,148.20	685.93
19,976,181.00 USD	17,666,779.57 EUR	31/07/17	17,666,779.57	(176,753.33)
				<b>(176,067.40)</b>
<b>Total Forward foreign exchange contracts</b>				<b>(176,067.40)</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>59,906,041.22</b>	<b>90.42</b>
<b>Total financial derivative instruments</b>	<b>2,338,849.87</b>	<b>3.53</b>
<b>Cash at bank</b>	<b>4,130,603.20</b>	<b>6.23</b>
<b>Other assets and liabilities</b>	<b>(125,150.94)</b>	<b>(0.18)</b>
<b>Total net assets</b>	<b>66,250,343.35</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - ABSOLUTE ALPHA (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	94.99	85.89
Undertakings for collective investment	5.01	4.53
	<b>100.00</b>	<b>90.42</b>

Sector allocation	% of portfolio	% of net assets
Cosmetics	13.88	12.56
Electric & Electronic	13.25	11.99
Insurance	9.56	8.65
Computer software	9.55	8.62
Transportation	9.48	8.57
Food services	8.21	7.42
Open-ended Funds	5.01	4.53
Banks	4.62	4.17
Engineering & Construction	4.50	4.07
Chemical	4.49	4.06
Distribution & Wholesale	4.42	4.00
Textile	4.37	3.95
Diversified machinery	4.33	3.92
Auto Parts & Equipment	4.33	3.91
	<b>100.00</b>	<b>90.42</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
SAP SE	Computer software	5,719,740.25	8.62
DEUTSCHE POST AG-REG	Transportation	5,677,531.80	8.57
BAYER AG-REG	Cosmetics	5,538,762.80	8.36
ASML HOLDING NV	Electric & Electronic	5,278,722.40	7.96
BNP PARIBAS INSTICASH MONEY 3M EUR	Open-ended Funds	2,998,664.80	4.53
ALLIANZ AG REG	Insurance	2,915,284.00	4.40
MUENCHENER RUECKVER AG-REG	Insurance	2,815,266.30	4.25
FRESENIUS SE & CO KGAA	Cosmetics	2,780,147.34	4.20
BANCO BILBAO VIZCAYA ARGENTA	Banks	2,766,301.32	4.17
AIRBUS SE	Engineering & Construction	2,694,096.00	4.07

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		923,820.95
Unrealised appreciation / (depreciation) on securities		(26,106.32)
Investment in securities at market value	2.3	897,714.63
Cash at bank		84,333.97
<b>Total assets</b>		<b>982,048.60</b>
<b>Liabilities</b>		
Accrued expenses		1,181.88
Net unrealised depreciation on Total Return Swaps	2.7,9	38,509.17
<b>Total liabilities</b>		<b>39,691.05</b>
<b>Net assets at the end of the period</b>		<b>942,357.55</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Management Company Fees	5	1,650.37
Taxe d'abonnement	4	235.71
Bank interest and charges		44.45
Other fees	5	471.52
<b>Total expenses</b>		<b>2,402.05</b>
<b>Net investment income / (loss)</b>		<b>(2,402.05)</b>
Net realised gain / (loss) on:		
Investments	2.3	178,137.74
Swaps	2.7,9	(181,555.03)
<b>Net realised gain / (loss) for the period</b>		<b>(5,819.34)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(143,882.33)
Swaps	2.7,9	143,707.72
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(5,993.95)</b>
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		948,351.50
<b>Net assets at the end of the period</b>		<b>942,357.55</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C EUR ACC	10,000.00	-	-	10,000.00

## THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
218.00	ADIDAS AG	EUR	36,569.50	3.88
251.00	ALLIANZ AG REG	EUR	43,272.40	4.59
467.00	BASF SE	EUR	37,869.03	4.02
646.00	BAYER AG-REG	EUR	73,127.20	7.75
431.00	BAYERISCHE MOTOREN WERKE AG	EUR	35,031.68	3.72
1,154.00	DAIMLER CHRYSLER AG	EUR	73,128.98	7.75
2,844.00	DEUTSCHE BANK AG-REGISTERED	EUR	44,153.10	4.69
1,169.00	DEUTSCHE POST AG-REG	EUR	38,366.58	4.07
2,462.00	DEUTSCHE TELEKOM AG-REG	EUR	38,702.64	4.11
513.00	FRESENIUS SE & CO KGAA	EUR	38,505.78	4.09
184.00	MUENCHENER RUECKVER AG-REG	EUR	32,485.20	3.45
378.00	SAP SE	EUR	34,568.10	3.67
268.00	SIEMENS AG-REG	EUR	32,253.80	3.42
			<b>558,033.99</b>	<b>59.21</b>
<b>Netherlands</b>				
1,087.00	AIRBUS SE	EUR	78,264.00	8.30
322.00	ASML HOLDING NV	EUR	36,740.20	3.90
2,115.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	35,405.10	3.76
1,232.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	38,309.04	4.07
			<b>188,718.34</b>	<b>20.03</b>
<b>Spain</b>				
10,894.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	79,144.91	8.40
1,052.00	INDUSTRIA DE DISENO TEXTIL	EUR	35,357.72	3.75
			<b>114,502.63</b>	<b>12.15</b>
<b>Belgium</b>				
377.00	ANHEUSER-BUSCH INBEV SAINV	EUR	36,459.67	3.87
			<b>36,459.67</b>	<b>3.87</b>
			<b>897,714.63</b>	<b>95.26</b>
<b>Total securities portfolio</b>			<b>897,714.63</b>	<b>95.26</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>897,714.63</b>	<b>95.26</b>
<b>Total financial derivative instruments</b>	<b>(38,509.17)</b>	<b>(4.09)</b>
<b>Cash at bank</b>	<b>84,333.97</b>	<b>8.95</b>
<b>Other assets and liabilities</b>	<b>(1,181.88)</b>	<b>(0.12)</b>
<b>Total net assets</b>	<b>942,357.55</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.



## THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	95.26
	<b>100.00</b>	<b>95.26</b>

Sector allocation	% of portfolio	% of net assets
Banks	13.73	13.09
Cosmetics	12.44	11.84
Auto Parts & Equipment	12.05	11.47
Engineering & Construction	8.72	8.30
Insurance	8.44	8.04
Electric & Electronic	8.36	7.97
Food services	8.01	7.63
Telecommunication	4.31	4.11
Transportation	4.27	4.07
Chemical	4.22	4.02
Textile	4.07	3.88
Distribution & Wholesale	3.94	3.75
Computer software	3.85	3.67
Diversified machinery	3.59	3.42
	<b>100.00</b>	<b>95.26</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
BANCO BILBAO VIZCAYA ARGENTA	Banks	79,144.91	8.40
AIRBUS SE	Engineering & Construction	78,264.00	8.30
DAIMLER CHRYSLER AG	Auto Parts & Equipment	73,128.98	7.75
BAYER AG-REG	Cosmetics	73,127.20	7.75
DEUTSCHE BANK AG-REGISTERED	Banks	44,153.10	4.69
ALLIANZ AG REG	Insurance	43,272.40	4.59
DEUTSCHE TELEKOM AG-REG	Telecommunication	38,702.64	4.11
FRESENIUS SE & CO KGAA	Cosmetics	38,505.78	4.09
DEUTSCHE POST AG-REG	Transportation	38,366.58	4.07
KONINKLIJKE PHILIPS ELECTRONICS	Electric & Electronic	38,309.04	4.07

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE GURU (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		576,818,830.11
Unrealised appreciation / (depreciation) on securities		19,391,586.24
Investment in securities at market value	2.3	596,210,416.35
Cash at bank		48,049,073.00
Receivable on subscriptions		240,450.84
<b>Total assets</b>		<b>644,499,940.19</b>
<b>Liabilities</b>		
Accrued expenses		2,102,659.36
Payable on redemptions		337,868.56
Net unrealised depreciation on Total Return Swaps	2.7,9	20,663,833.61
<b>Total liabilities</b>		<b>23,104,361.53</b>
<b>Net assets at the end of the period</b>		<b>621,395,578.66</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Management Company Fees	5	3,075,704.95
Distribution fees	5	3,102.53
Taxe d'abonnement	4	109,977.34
Bank interest and charges		45,409.28
Other fees	5	1,076,749.39
<b>Total expenses</b>		<b>4,310,943.49</b>
<b>Net investment income / (loss)</b>		<b>(4,310,943.49)</b>
Net realised gain / (loss) on:		
Investments	2.3	111,995,151.59
Foreign currencies transactions	2.2	(379.40)
Swaps	2.7,9	(38,590,308.80)
<b>Net realised gain / (loss) for the period</b>		<b>69,093,519.90</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(79,306,162.14)
Swaps	2.7,9	70,528,208.72
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>60,315,566.48</b>
Proceeds received on subscription of shares		33,278,024.66
Net amount paid on redemption of shares		(365,101,103.25)
Dividend distribution	7	(68,360.89)
Net assets at the beginning of the period		892,971,451.66
<b>Net assets at the end of the period</b>		<b>621,395,578.66</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C EUR ACC	2,230,156.08	102,514.02	(284,500.55)	2,048,169.55
C EUR DIS	12,610.61	951.49	-	13,562.10
Life EUR ACC	1,500.00	-	-	1,500.00
I EUR ACC	1,415,372.96	48,189.07	(795,975.87)	667,586.16
I EUR DIS	1,375.00	9,927.62	-	11,302.62
I SEK ACC	9,290.00	-	-	9,290.00
M EUR ACC	1,408,326.16	-	(953,356.21)	454,969.95
N EUR ACC	11,185.46	697.71	(2,747.87)	9,135.30

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE GURU (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
160,981.00	ADIDAS AG	EUR	27,004,562.75	4.35
160,634.00	ALLIANZ AG REG	EUR	27,693,301.60	4.46
414,327.00	BASF SE	EUR	33,597,776.43	5.40
217,304.00	BAYER AG-REG	EUR	24,598,812.80	3.96
434,083.00	DAIMLER CHRYSLER AG	EUR	27,507,839.71	4.43
934,360.00	DEUTSCHE POST AG-REG	EUR	30,665,695.20	4.93
1,525,250.00	DEUTSCHE TELEKOM AG-REG	EUR	23,976,930.00	3.86
50,290.00	MUENCHENER RUECKVER AG-REG	EUR	8,878,699.50	1.43
344,923.00	SAP SE	EUR	31,543,208.35	5.08
222,099.00	SIEMENS AG-REG	EUR	26,729,614.65	4.30
			<b>262,196,440.99</b>	<b>42.20</b>
<b>France</b>				
2,481,302.00	AXA SA	EUR	59,427,182.90	9.57
600,000.00	ENGIE	EUR	7,929,000.00	1.28
1,700,000.00	ORANGE	EUR	23,613,000.00	3.80
643,835.00	SANOFI	EUR	53,927,619.60	8.68
1,162,515.00	SOCIETE GENERALE	EUR	54,766,081.65	8.81
45,101.00	TOTAL SA	EUR	1,952,196.79	0.31
70,000.00	VIVENDI	EUR	1,364,300.00	0.22
			<b>202,979,380.94</b>	<b>32.67</b>
<b>Spain</b>				
3,850,580.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	27,974,463.70	4.50
475,793.00	INDUSTRIA DE DISENO TEXTIL	EUR	15,991,402.73	2.57
2,444,947.00	TELEFONICA SA	EUR	22,097,430.99	3.56
			<b>66,063,297.42</b>	<b>10.63</b>
<b>Netherlands</b>				
180,990.00	AIRBUS SE	EUR	13,031,280.00	2.10
104,465.00	ASML HOLDING NV	EUR	11,919,456.50	1.92
662,934.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	11,097,515.16	1.79
731,590.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	22,748,791.05	3.65
			<b>58,797,042.71</b>	<b>9.46</b>
<b>Belgium</b>				
63,817.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	6,171,742.07	0.99
			<b>6,171,742.07</b>	<b>0.99</b>
			<b>596,207,904.13</b>	<b>95.95</b>
<b>Undertakings for collective investment</b>				
<b>France</b>				
1.09	BNPP CASH INVEST CI PART CLASSIC 3 DEC	EUR	2,512.22	0.00
			<b>2,512.22</b>	<b>0.00</b>
			<b>2,512.22</b>	<b>0.00</b>
<b>Total securities portfolio</b>			<b>596,210,416.35</b>	<b>95.95</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>596,210,416.35</b>	<b>95.95</b>
<b>Total financial derivative instruments</b>	<b>(20,663,833.61)</b>	<b>(3.33)</b>
<b>Cash at bank</b>	<b>48,049,073.00</b>	<b>7.73</b>
<b>Other assets and liabilities</b>	<b>(2,200,077.08)</b>	<b>(0.35)</b>
<b>Total net assets</b>	<b>621,395,578.66</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE GURU (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	95.95
Undertakings for collective investment	-	-
	<b>100.00</b>	<b>95.95</b>

Sector allocation	% of portfolio	% of net assets
Insurance	16.10	15.46
Banks	13.88	13.31
Cosmetics	13.17	12.64
Telecommunication	11.69	11.22
Electric & Electronic	5.81	5.57
Chemical	5.64	5.40
Computer software	5.29	5.08
Transportation	5.14	4.93
Auto Parts & Equipment	4.61	4.43
Textile	4.53	4.35
Diversified machinery	4.48	4.30
Food services	2.90	2.78
Distribution & Wholesale	2.68	2.57
Engineering & Construction	2.19	2.10
Other	1.89	1.81
	<b>100.00</b>	<b>95.95</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
AXA SA	Insurance	59,427,182.90	9.57
SOCIETE GENERALE	Banks	54,766,081.65	8.81
SANOFI	Cosmetics	53,927,619.60	8.68
BASF SE	Chemical	33,597,776.43	5.40
SAP SE	Computer software	31,543,208.35	5.08
DEUTSCHE POST AG-REG	Transportation	30,665,695.20	4.93
BANCO BILBAO VIZCAYA ARGENTA	Banks	27,974,463.70	4.50
ALLIANZ AG REG	Insurance	27,693,301.60	4.46
DAIMLER CHRYSLER AG	Auto Parts & Equipment	27,507,839.71	4.43
ADIDAS AG	Textile	27,004,562.75	4.35

The accompanying notes are an integral part of these financial statements.

THEAM QUANT - EQUITY ASIA GURU (in USD)

Statement of Net Assets as at June 30, 2017

	Notes	USD
<b>Assets</b>		
Investment in securities at cost		4,649,533.92
Unrealised appreciation / (depreciation) on securities		42,394.17
Investment in securities at market value	2.3	4,691,928.09
Cash at bank		557,313.71
Net unrealised appreciation on Total Return Swaps	2.7,9	52,496.66
Dividends and interest receivable		392.16
<b>Total assets</b>		<b>5,302,130.62</b>
<b>Liabilities</b>		
Accrued expenses		88,323.84
Dividend distribution and other liabilities		0.39
<b>Total liabilities</b>		<b>88,324.23</b>
<b>Net assets at the end of the period</b>		<b>5,213,806.39</b>

Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	USD
<b>Income</b>		
Bank interest		1,564.42
<b>Total income</b>		<b>1,564.42</b>
<b>Expenses</b>		
Management Company Fees	5	39,635.57
Taxe d'abonnement	4	1,235.86
Bank interest and charges		71.24
Other fees	5	8,407.59
<b>Total expenses</b>		<b>49,350.26</b>
<b>Net investment income / (loss)</b>		<b>(47,785.84)</b>
Net realised gain / (loss) on:		
Investments	2.3	772,651.12
Foreign currencies transactions	2.2	236.95
Swaps	2.7,9	(286,939.09)
<b>Net realised gain / (loss) for the period</b>		<b>438,163.14</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(214,359.84)
Swaps	2.7,9	802,402.32
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>1,026,205.62</b>
Proceeds received on subscription of shares		144,128.43
Net amount paid on redemption of shares		(118,703.12)
Net assets at the beginning of the period		4,162,175.46
<b>Net assets at the end of the period</b>		<b>5,213,806.39</b>

Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C USD ACC	57,278.82	1,716.00	(1,383.47)	57,611.35

## THEAM QUANT - EQUITY ASIA GURU (in USD)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
1,059.00	ADIDAS AG	EUR	202,615.57	3.89
1,080.00	ALLIANZ AG REG	EUR	212,361.29	4.07
74.00	BASF SE	EUR	6,844.05	0.13
1,584.00	BAYER AG-REG	EUR	204,510.65	3.92
126.00	BAYERISCHE MOTOREN WERKE AG	EUR	11,680.69	0.22
2,651.00	DAIMLER CHRYSLER AG	EUR	191,605.41	3.67
20,644.00	DEUTSCHE BANK AG-REGISTERED	EUR	365,544.11	7.01
5,447.00	DEUTSCHE POST AG-REG	EUR	203,896.74	3.91
23,848.00	E.ON SE	EUR	224,344.25	4.30
1,043.00	MUENCHENER RUECKVER AG-REG	EUR	210,022.76	4.03
3,926.00	SAP SE	EUR	409,494.75	7.86
1,500.00	SIEMENS AG-REG	EUR	205,897.79	3.95
			<b>2,448,818.06</b>	<b>46.96</b>
<b>Netherlands</b>				
2,503.00	AIRBUS SE	EUR	205,545.36	3.94
3,289.00	ASML HOLDING NV	EUR	428,019.79	8.22
12,238.00	ING GROEP NV	EUR	210,766.57	4.04
7,892.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	150,680.43	2.89
295.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	10,462.30	0.20
3,425.00	UNILEVER NV-CVA	EUR	188,756.46	3.62
			<b>1,194,230.91</b>	<b>22.91</b>
<b>Spain</b>				
23,859.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	197,697.96	3.79
5,299.00	INDUSTRIA DE DISENO TEXTIL	EUR	203,131.26	3.90
			<b>400,829.22</b>	<b>7.69</b>
<b>France</b>				
2,794.00	PERNOD RICARD SA	EUR	373,640.19	7.17
			<b>373,640.19</b>	<b>7.17</b>
<b>Belgium</b>				
1,755.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	193,581.05	3.71
			<b>193,581.05</b>	<b>3.71</b>
			<b>4,611,099.43</b>	<b>88.44</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
682.24	BNP INSTICASH FUND-USD-CLASC	USD	80,828.66	1.55
			<b>80,828.66</b>	<b>1.55</b>
			<b>80,828.66</b>	<b>1.55</b>
<b>Total securities portfolio</b>			<b>4,691,928.09</b>	<b>89.99</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>4,691,928.09</b>	<b>89.99</b>
<b>Total financial derivative instruments</b>	<b>52,496.66</b>	<b>1.01</b>
<b>Cash at bank</b>	<b>557,313.71</b>	<b>10.69</b>
<b>Other assets and liabilities</b>	<b>(87,932.07)</b>	<b>(1.69)</b>
<b>Total net assets</b>	<b>5,213,806.39</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY ASIA GURU (in USD)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	98.28	88.44
Undertakings for collective investment	1.72	1.55
	<b>100.00</b>	<b>89.99</b>

Sector allocation	% of portfolio	% of net assets
Banks	16.49	14.84
Food services	15.30	13.77
Electric & Electronic	9.35	8.42
Insurance	9.00	8.10
Computer software	8.73	7.86
Cosmetics	8.38	7.54
Energy	4.78	4.30
Diversified machinery	4.39	3.95
Engineering & Construction	4.38	3.94
Transportation	4.35	3.91
Auto Parts & Equipment	4.33	3.89
Distribution & Wholesale	4.33	3.90
Textile	4.32	3.89
Other	1.87	1.68
	<b>100.00</b>	<b>89.99</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value USD	% of net assets
ASML HOLDING NV	Electric & Electronic	428,019.79	8.22
SAP SE	Computer software	409,494.75	7.86
PERNOD RICARD SA	Food services	373,640.19	7.17
DEUTSCHE BANK AG-REGISTERED	Banks	365,544.11	7.01
E.ON SE	Energy	224,344.25	4.30
ALLIANZ AG REG	Insurance	212,361.29	4.07
ING GROEP NV	Banks	210,766.57	4.04
MUENCHENER RUECKVER AG-REG	Insurance	210,022.76	4.03
SIEMENS AG-REG	Diversified machinery	205,897.79	3.95
AIRBUS SE	Engineering & Construction	205,545.36	3.94

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE INCOME PROTECTED (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		5,455,322.76
Unrealised appreciation / (depreciation) on securities		(168,759.83)
Investment in securities at market value	2.3	5,286,562.93
Cash at bank		361,227.36
<b>Total assets</b>		<b>5,647,790.29</b>
<b>Liabilities</b>		
Accrued expenses		10,946.92
Net unrealised depreciation on Total Return Swaps	2.7,9	289,129.24
Dividend distribution and other liabilities		42.61
<b>Total liabilities</b>		<b>300,118.77</b>
<b>Net assets at the end of the period</b>		<b>5,347,671.52</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Management Company Fees	5	14,473.77
Taxe d'abonnement	4	268.57
Bank interest and charges		678.87
Other fees	5	6,700.77
<b>Total expenses</b>		<b>22,121.98</b>
<b>Net investment income / (loss)</b>		<b>(22,121.98)</b>
Net realised gain / (loss) on:		
Investments	2.3	1,182,224.90
Swaps	2.7,9	(277,998.31)
<b>Net realised gain / (loss) for the period</b>		<b>882,104.61</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(806,529.62)
Swaps	2.7,9	8,258.99
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>83,833.98</b>
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		5,263,837.54
<b>Net assets at the end of the period</b>		<b>5,347,671.52</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
I EUR ACC	57,018.88	-	-	57,018.88



## THEAM QUANT - EQUITY EUROPE INCOME PROTECTED (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
1,399.00	ADIDAS AG	EUR	234,682.25	4.39
474.00	ALLIANZ AG REG	EUR	81,717.60	1.53
2,004.00	BAYER AG-REG	EUR	226,852.80	4.24
2,881.00	BAYERISCHE MOTOREN WERKE AG	EUR	234,167.68	4.38
3,958.00	DAIMLER CHRYSLER AG	EUR	250,818.46	4.69
7,899.00	DEUTSCHE POST AG-REG	EUR	259,245.18	4.85
33,920.00	E.ON SE	EUR	279,772.16	5.23
1,304.00	MUENCHENER RUECKVER AG-REG	EUR	230,221.20	4.31
5,148.00	SAP SE	EUR	470,784.60	8.80
3,635.00	SIEMENS AG-REG	EUR	437,472.25	8.18
1,815.00	VOLKSWAGEN AG-PREF	EUR	242,030.25	4.53
			<b>2,947,764.43</b>	<b>55.13</b>
<b>Netherlands</b>				
3,287.00	AIRBUS SE	EUR	236,664.00	4.43
1,906.00	ASML HOLDING NV	EUR	217,474.60	4.07
15,913.00	ING GROEP NV	EUR	240,286.30	4.49
11,309.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	189,312.66	3.54
5,033.00	UNILEVER NV-CVA	EUR	243,194.56	4.54
			<b>1,126,932.12</b>	<b>21.07</b>
<b>Spain</b>				
30,699.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	223,028.24	4.17
36,827.00	BANCO SANTANDER SA	EUR	213,301.98	3.99
5,806.00	INDUSTRIA DE DISENO TEXTIL	EUR	195,139.66	3.65
			<b>631,469.88</b>	<b>11.81</b>
<b>Belgium</b>				
4,458.00	ANHEUSER-BUSCH INBEV SANV	EUR	431,133.18	8.06
			<b>431,133.18</b>	<b>8.06</b>
			<b>5,137,299.61</b>	<b>96.07</b>
<b>Undertakings for collective investment</b>				
<b>France</b>				
65.00	BNPP CASH INVEST CI PART CLASSIC 3 DEC	EUR	149,263.32	2.79
			<b>149,263.32</b>	<b>2.79</b>
			<b>149,263.32</b>	<b>2.79</b>
<b>Total securities portfolio</b>			<b>5,286,562.93</b>	<b>98.86</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>5,286,562.93</b>	<b>98.86</b>
<b>Total financial derivative instruments</b>	<b>(289,129.24)</b>	<b>(5.41)</b>
<b>Cash at bank</b>	<b>361,227.36</b>	<b>6.75</b>
<b>Other assets and liabilities</b>	<b>(10,989.53)</b>	<b>(0.20)</b>
<b>Total net assets</b>	<b>5,347,671.52</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE INCOME PROTECTED (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	97.18	96.07
Undertakings for collective investment	2.82	2.79
	<b>100.00</b>	<b>98.86</b>

Sector allocation	% of portfolio	% of net assets
Auto Parts & Equipment	13.75	13.60
Banks	12.80	12.65
Food services	11.74	11.60
Computer software	8.91	8.80
Cosmetics	8.89	8.78
Diversified machinery	8.28	8.18
Insurance	5.90	5.84
Energy	5.29	5.23
Transportation	4.90	4.85
Engineering & Construction	4.48	4.43
Textile	4.44	4.39
Electric & Electronic	4.11	4.07
Distribution & Wholesale	3.69	3.65
Open-ended Funds	2.82	2.79
	<b>100.00</b>	<b>98.86</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
SAP SE	Computer software	470,784.60	8.80
SIEMENS AG-REG	Diversified machinery	437,472.25	8.18
ANHEUSER-BUSCH INBEV SA/NV	Food services	431,133.18	8.06
E.ON SE	Energy	279,772.16	5.23
DEUTSCHE POST AG-REG	Transportation	259,245.18	4.85
DAIMLER CHRYSLER AG	Auto Parts & Equipment	250,818.46	4.69
UNILEVER NV-CVA	Cosmetics	243,194.56	4.54
VOLKSWAGEN AG-PREF	Auto Parts & Equipment	242,030.25	4.53
ING GROEP NV	Banks	240,286.30	4.49
AIRBUS SE	Engineering & Construction	236,664.00	4.43

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US INCOME PROTECTED (in USD)

## Statement of Net Assets as at June 30, 2017

	Notes	USD
<b>Assets</b>		
Investment in securities at cost		4,937,275.66
Unrealised appreciation / (depreciation) on securities		81,540.49
Investment in securities at market value	2.3	5,018,816.15
Cash at bank		1,096,143.68
Dividends and interest receivable		107.58
<b>Total assets</b>		<b>6,115,067.41</b>
<b>Liabilities</b>		
Accrued expenses		19,932.33
Net unrealised depreciation on Total Return Swaps	2.7,9	455,222.33
<b>Total liabilities</b>		<b>475,154.66</b>
<b>Net assets at the end of the period</b>		<b>5,639,912.75</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	USD
<b>Income</b>		
Bank interest		1,543.33
<b>Total income</b>		<b>1,543.33</b>
<b>Expenses</b>		
Management Company Fees	5	27,710.33
Taxe d'abonnement	4	392.97
Other fees	5	12,828.82
<b>Total expenses</b>		<b>40,932.12</b>
<b>Net investment income / (loss)</b>		<b>(39,388.79)</b>
Net realised gain / (loss) on:		
Investments	2.3	1,911,162.56
Foreign currencies transactions	2.2	1.37
Swaps	2.7,9	(503,014.68)
<b>Net realised gain / (loss) for the period</b>		<b>1,368,760.46</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(569,175.85)
Swaps	2.7,9	(618,870.55)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>180,714.06</b>
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		(5,000,000.00)
Net assets at the beginning of the period		10,459,198.69
<b>Net assets at the end of the period</b>		<b>5,639,912.75</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
I USD ACC	108,850.00	-	(51,583.62)	57,266.38

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US INCOME PROTECTED (in USD)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
1,970.00	ADIDAS AG	EUR	376,914.71	6.68
2,199.00	ALLIANZ AG REG	EUR	432,391.17	7.67
2,274.00	BASF SE	EUR	210,315.89	3.73
1,679.00	BAYER AG-REG	EUR	216,776.13	3.84
2,210.00	BAYERISCHE MOTOREN WERKE AG	EUR	204,875.63	3.63
2,660.00	DAIMLER CHRYSLER AG	EUR	192,255.90	3.41
5,954.00	DEUTSCHE POST AG-REG	EUR	222,875.19	3.95
26,006.00	E.ON SE	EUR	244,645.11	4.34
4,755.00	FRESENIUS SE & CO KGAA	EUR	407,074.04	7.22
1,079.00	MUENCHENER RUECKVER AG-REG	EUR	217,271.87	3.85
1,800.00	SAP SE	EUR	187,745.94	3.33
1,506.00	SIEMENS AG-REG	EUR	206,721.38	3.67
			<b>3,119,862.96</b>	<b>55.32</b>
<b>Netherlands</b>				
2,123.00	AIRBUS SE	EUR	174,339.91	3.09
1,564.00	ASML HOLDING NV	EUR	203,533.88	3.61
9,949.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	189,954.34	3.37
6,151.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	218,147.69	3.87
			<b>785,975.82</b>	<b>13.94</b>
<b>Spain</b>				
26,144.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	216,631.69	3.84
5,822.00	INDUSTRIA DE DISENO TEXTIL	EUR	223,179.88	3.96
			<b>439,811.57</b>	<b>7.80</b>
<b>Belgium</b>				
1,826.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	201,412.53	3.57
			<b>201,412.53</b>	<b>3.57</b>
			<b>4,547,062.88</b>	<b>80.63</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
3,981.86	BNP INSTICASH FUND-USD-CLASC	USD	471,753.27	8.36
			<b>471,753.27</b>	<b>8.36</b>
			<b>471,753.27</b>	<b>8.36</b>
<b>Total securities portfolio</b>			<b>5,018,816.15</b>	<b>88.99</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>5,018,816.15</b>	<b>88.99</b>
<b>Total financial derivative instruments</b>	<b>(455,222.33)</b>	<b>(8.07)</b>
<b>Cash at bank</b>	<b>1,096,143.68</b>	<b>19.44</b>
<b>Other assets and liabilities</b>	<b>(19,824.75)</b>	<b>(0.36)</b>
<b>Total net assets</b>	<b>5,639,912.75</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US INCOME PROTECTED (in USD)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	90.60	80.63
Undertakings for collective investment	9.40	8.36
	<b>100.00</b>	<b>88.99</b>

Sector allocation	% of portfolio	% of net assets
Insurance	12.95	11.52
Cosmetics	12.43	11.06
Open-ended Funds	9.40	8.36
Electric & Electronic	8.40	7.48
Auto Parts & Equipment	7.91	7.04
Food services	7.80	6.94
Textile	7.51	6.68
Energy	4.87	4.34
Distribution & Wholesale	4.45	3.96
Transportation	4.44	3.95
Banks	4.32	3.84
Chemical	4.19	3.73
Diversified machinery	4.12	3.67
Computer software	3.74	3.33
Engineering & Construction	3.47	3.09
	<b>100.00</b>	<b>88.99</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value USD	% of net assets
BNP INSTICASH FUND-USD-CLASC	Open-ended Funds	471,753.27	8.36
ALLIANZ AG REG	Insurance	432,391.17	7.67
FRESENIUS SE & CO KGAA	Cosmetics	407,074.04	7.22
ADIDAS AG	Textile	376,914.71	6.68
E.ON SE	Energy	244,645.11	4.34
INDUSTRIA DE DISENO TEXTIL	Distribution & Wholesale	223,179.88	3.96
DEUTSCHE POST AG-REG	Transportation	222,875.19	3.95
KONINKLIJKE PHILIPS ELECTRONICS	Electric & Electronic	218,147.69	3.87
MUENCHENER RUECKVER AG-REG	Insurance	217,271.87	3.85
BAYER AG-REG	Cosmetics	216,776.13	3.84

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - BALANCED SUSTAINABLE (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		967,709.89
Unrealised appreciation / (depreciation) on securities		(39,123.50)
Investment in securities at market value	2.3	928,586.39
Cash at bank		40,624.47
<b>Total assets</b>		<b>969,210.86</b>
<b>Liabilities</b>		
Accrued expenses		872.96
Net unrealised depreciation on Total Return Swaps	2.7,9	31,215.86
Dividend distribution and other liabilities		15.51
<b>Total liabilities</b>		<b>32,104.33</b>
<b>Net assets at the end of the period</b>		<b>937,106.53</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Taxe d'abonnement	4	47.83
Bank interest and charges		43.40
Other fees	5	1,695.78
<b>Total expenses</b>		<b>1,787.01</b>
<b>Net investment income / (loss)</b>		<b>(1,787.01)</b>
Net realised gain / (loss) on:		
Investments	2.3	177,401.47
Swaps	2.7,9	(188,928.23)
<b>Net realised gain / (loss) for the period</b>		<b>(13,313.77)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(141,331.68)
Swaps	2.7,9	99,997.13
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(54,648.32)</b>
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		991,754.85
<b>Net assets at the end of the period</b>		<b>937,106.53</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
X EUR ACC	10,000.00	-	-	10,000.00

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - BALANCED SUSTAINABLE (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
241.00	ADIDAS AG	EUR	40,427.75	4.31
543.00	ALLIANZ AG REG	EUR	93,613.20	9.99
496.00	BASF SE	EUR	40,220.64	4.29
407.00	BAYER AG-REG	EUR	46,072.40	4.92
623.00	DAIMLER CHRYSLER AG	EUR	39,479.51	4.21
2,703.00	DEUTSCHE BANK AG-REGISTERED	EUR	41,964.08	4.48
1,389.00	DEUTSCHE POST AG-REG	EUR	45,586.98	4.86
561.00	FRESENIUS SE & CO KGAA	EUR	42,108.66	4.49
236.00	MUENCHENER RUECKVER AG-REG	EUR	41,665.80	4.45
914.00	SAP SE	EUR	83,585.30	8.92
660.00	SIEMENS AG-REG	EUR	79,431.00	8.48
			<b>594,155.32</b>	<b>63.40</b>
<b>Netherlands</b>				
563.00	AIRBUS SE	EUR	40,536.00	4.33
347.00	ASML HOLDING NV	EUR	39,592.70	4.22
3,225.00	ING GROEP NV	EUR	48,697.50	5.20
2,286.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	38,267.64	4.08
855.00	UNILEVER NV-CVA	EUR	41,313.60	4.41
			<b>208,407.44</b>	<b>22.24</b>
<b>Spain</b>				
6,040.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	43,880.60	4.69
1,247.00	INDUSTRIA DE DISENO TEXTIL	EUR	41,911.67	4.47
			<b>85,792.27</b>	<b>9.16</b>
<b>Belgium</b>				
416.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	40,231.36	4.29
			<b>40,231.36</b>	<b>4.29</b>
			<b>928,586.39</b>	<b>99.09</b>
<b>Total securities portfolio</b>			<b>928,586.39</b>	<b>99.09</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>928,586.39</b>	<b>99.09</b>
<b>Total financial derivative instruments</b>	<b>(31,215.86)</b>	<b>(3.33)</b>
<b>Cash at bank</b>	<b>40,624.47</b>	<b>4.34</b>
<b>Other assets and liabilities</b>	<b>(888.47)</b>	<b>(0.10)</b>
<b>Total net assets</b>	<b>937,106.53</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - BALANCED SUSTAINABLE (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	99.09
	<b>100.00</b>	<b>99.09</b>

Sector allocation	% of portfolio	% of net assets
Insurance	14.58	14.44
Banks	14.49	14.37
Cosmetics	13.95	13.82
Computer software	9.00	8.92
Diversified machinery	8.55	8.48
Food services	8.45	8.37
Transportation	4.91	4.86
Distribution & Wholesale	4.51	4.47
Engineering & Construction	4.37	4.33
Textile	4.35	4.31
Chemical	4.33	4.29
Electric & Electronic	4.26	4.22
Auto Parts & Equipment	4.25	4.21
	<b>100.00</b>	<b>99.09</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ALLIANZ AG REG	Insurance	93,613.20	9.99
SAP SE	Computer software	83,585.30	8.92
SIEMENS AG-REG	Diversified machinery	79,431.00	8.48
ING GROEP NV	Banks	48,697.50	5.20
BAYER AG-REG	Cosmetics	46,072.40	4.92
DEUTSCHE POST AG-REG	Transportation	45,586.98	4.86
BANCO BILBAO VIZCAYA ARGENTA	Banks	43,880.60	4.69
FRESENIUS SE & CO KGAA	Cosmetics	42,108.66	4.49
DEUTSCHE BANK AG-REGISTERED	Banks	41,964.08	4.48
INDUSTRIA DE DISENO TEXTIL	Distribution & Wholesale	41,911.67	4.47

The accompanying notes are an integral part of these financial statements.



## THEAM QUANT - ENHANCED GOVERNMENT BONDS GLOBAL (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		4,904,611.82
Unrealised appreciation / (depreciation) on securities		(158,226.81)
Investment in securities at market value	2.3	4,746,385.01
Cash at bank		316,259.02
<b>Total assets</b>		<b>5,062,644.03</b>
<b>Liabilities</b>		
Accrued expenses		7,727.81
Net unrealised depreciation on Total Return Swaps	2.7,9	298,354.42
Dividend distribution and other liabilities		3.39
<b>Total liabilities</b>		<b>306,085.62</b>
<b>Net assets at the end of the period</b>		<b>4,756,558.41</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
Bank interest		0.04
<b>Total income</b>		<b>0.04</b>
<b>Expenses</b>		
Management Company Fees	5	8,674.31
Taxe d'abonnement	4	670.77
Bank interest and charges		292.07
Other fees	5	5,893.25
<b>Total expenses</b>		<b>15,530.40</b>
<b>Net investment income / (loss)</b>		<b>(15,530.36)</b>
Net realised gain / (loss) on:		
Investments	2.3	456,096.23
Foreign currencies transactions	2.2	19.98
Swaps	2.7,9	(441,639.64)
<b>Net realised gain / (loss) for the period</b>		<b>(1,053.79)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(136,755.59)
Swaps	2.7,9	154,744.21
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>16,934.83</b>
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		4,739,623.58
<b>Net assets at the end of the period</b>		<b>4,756,558.41</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C EUR ACC	25,000.00	-	-	25,000.00
I EUR ACC	25,000.00	-	-	25,000.00

## THEAM QUANT - ENHANCED GOVERNMENT BONDS GLOBAL (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
2,281.00	ALLIANZ AG REG	EUR	393,244.40	8.27
2,169.00	BASF SE	EUR	175,884.21	3.70
1,644.00	BAYER AG-REG	EUR	186,100.80	3.91
3,058.00	DAIMLER CHRYSLER AG	EUR	193,785.46	4.07
14,805.00	DEUTSCHE BANK AG-REGISTERED	EUR	229,847.63	4.83
3,313.00	DEUTSCHE POST AG-REG	EUR	108,732.66	2.29
10,576.00	DEUTSCHE TELEKOM AG-REG	EUR	166,254.72	3.50
22,115.00	E.ON SE	EUR	182,404.52	3.83
2,830.00	FRESENIUS SE & CO KGAA	EUR	212,419.80	4.47
1,237.00	MUENCHENER RUECKVER AG-REG	EUR	218,392.35	4.59
1,876.00	SAP SE	EUR	171,560.20	3.61
1,675.00	SIEMENS AG-REG	EUR	201,586.25	4.24
			<b>2,440,213.00</b>	<b>51.31</b>
<b>Netherlands</b>				
2,959.00	AIRBUS SE	EUR	213,048.00	4.48
1,718.00	ASML HOLDING NV	EUR	196,023.80	4.12
25,674.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	429,782.76	9.03
12,234.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	380,416.23	8.00
			<b>1,219,270.79</b>	<b>25.63</b>
<b>Spain</b>				
29,637.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	215,312.81	4.53
11,383.00	INDUSTRIA DE DISENO TEXTIL	EUR	382,582.63	8.04
			<b>597,895.44</b>	<b>12.57</b>
<b>Finland</b>				
37,368.00	NOKIA OYJ	EUR	200,105.64	4.21
			<b>200,105.64</b>	<b>4.21</b>
<b>Belgium</b>				
1,955.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	189,068.05	3.97
			<b>189,068.05</b>	<b>3.97</b>
			<b>4,646,552.92</b>	<b>97.69</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
983.44	BNP PARIBAS INSTICASH MONEY 3M EUR	EUR	99,832.09	2.10
			<b>99,832.09</b>	<b>2.10</b>
			<b>99,832.09</b>	<b>2.10</b>
<b>Total securities portfolio</b>			<b>4,746,385.01</b>	<b>99.79</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>4,746,385.01</b>	<b>99.79</b>
<b>Total financial derivative instruments</b>	<b>(298,354.42)</b>	<b>(6.27)</b>
<b>Cash at bank</b>	<b>316,259.02</b>	<b>6.65</b>
<b>Other assets and liabilities</b>	<b>(7,731.20)</b>	<b>(0.17)</b>
<b>Total net assets</b>	<b>4,756,558.41</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - ENHANCED GOVERNMENT BONDS GLOBAL (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	97.90	97.69
Undertakings for collective investment	2.10	2.10
	<b>100.00</b>	<b>99.79</b>

Sector allocation	% of portfolio	% of net assets
Food services	13.04	13.00
Insurance	12.89	12.86
Electric & Electronic	12.14	12.12
Banks	9.38	9.36
Cosmetics	8.40	8.38
Distribution & Wholesale	8.06	8.04
Telecommunication	7.72	7.71
Engineering & Construction	4.49	4.48
Diversified machinery	4.25	4.24
Auto Parts & Equipment	4.08	4.07
Energy	3.84	3.83
Chemical	3.71	3.70
Computer software	3.61	3.61
Transportation	2.29	2.29
Open-ended Funds	2.10	2.10
	<b>100.00</b>	<b>99.79</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
KONINKLIJKE AHOLD DELHAIZE N	Food services	429,782.76	9.03
ALLIANZ AG REG	Insurance	393,244.40	8.27
INDUSTRIA DE DISENO TEXTIL	Distribution & Wholesale	382,582.63	8.04
KONINKLIJKE PHILIPS ELECTRONICS	Electric & Electronic	380,416.23	8.00
DEUTSCHE BANK AG-REGISTERED	Banks	229,847.63	4.83
MUENCHENER RUECKVER AG-REG	Insurance	218,392.35	4.59
BANCO BILBAO VIZCAYA ARGENTA	Banks	215,312.81	4.53
AIRBUS SE	Engineering & Construction	213,048.00	4.48
FRESENIUS SE & CO KGAA	Cosmetics	212,419.80	4.47
SIEMENS AG-REG	Diversified machinery	201,586.25	4.24

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - MULTI ASSET DIVERSIFIED (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		252,190,408.91
Unrealised appreciation / (depreciation) on securities		(5,188,912.07)
Investment in securities at market value	2.3	247,001,496.84
Cash at bank		7,660,074.47
Receivable on subscriptions		421,019.40
Net unrealised appreciation on Total Return Swaps	2.7,9	9,286,341.57
Dividends and interest receivable		39.51
<b>Total assets</b>		<b>264,368,971.79</b>
<b>Liabilities</b>		
Accrued expenses		975,531.43
Payable on redemptions		493,862.32
Net unrealised depreciation on forward foreign exchange contracts	2.6,8	3,717.67
Dividend distribution and other liabilities		13,328.85
<b>Total liabilities</b>		<b>1,486,440.27</b>
<b>Net assets at the end of the period</b>		<b>262,882,531.52</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
Bank interest		39.81
<b>Total income</b>		<b>39.81</b>
<b>Expenses</b>		
Management Company Fees	5	1,304,152.96
Taxe d'abonnement	4	45,832.36
Bank interest and charges		26,828.72
Other fees	5	407,469.90
<b>Total expenses</b>		<b>1,784,283.94</b>
<b>Net investment income / (loss)</b>		<b>(1,784,244.13)</b>
Net realised gain / (loss) on:		
Investments	2.3	37,740,355.79
Foreign currencies transactions	2.2	(6,925.84)
Forward foreign exchange contracts	2.6,8	(153,974.50)
Swaps	2.7,9	(57,641,249.90)
<b>Net realised gain / (loss) for the period</b>		<b>(21,846,038.58)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(27,818,498.81)
Forward foreign exchange contracts	2.6, 8	33,928.49
Swaps	2.7,9	47,331,782.74
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(2,298,826.16)</b>
Proceeds received on subscription of shares		132,213,027.75
Net amount paid on redemption of shares		(77,095,557.07)
Dividend distribution	7	(474,653.60)
Net assets at the beginning of the period		210,538,540.60
<b>Net assets at the end of the period</b>		<b>262,882,531.52</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C EUR ACC	543,319.70	903,387.83	(98,481.92)	1,348,225.61
C EUR DIS	129,142.93	137,920.14	(18,017.18)	249,045.89
I EUR ACC	988,054.42	84,265.60	(451,778.03)	620,541.99
I EUR DIS	4,440.00	3,631.50	-	8,071.50
I GBP H ACC	-	1,000.00	-	1,000.00
I USD H ACC	55,000.00	-	(50,000.00)	5,000.00

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - MULTI ASSET DIVERSIFIED (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
55,274.00	ADIDAS AG	EUR	9,272,213.50	3.53
56,630.00	ALLIANZ AG REG	EUR	9,763,012.00	3.71
111,288.00	BASF SE	EUR	9,024,343.92	3.43
169,062.00	BAYER AG-REG	EUR	19,137,818.40	7.28
142,316.00	DAIMLER CHRYSLER AG	EUR	9,018,564.92	3.43
303,909.00	DEUTSCHE POST AG-REG	EUR	9,974,293.38	3.79
73,693.00	FRESENIUS SE & CO KGAA	EUR	5,531,396.58	2.10
56,064.00	MUENCHENER RUECKVER AG-REG	EUR	9,898,099.20	3.77
104,028.00	SAP SE	EUR	9,513,360.60	3.62
150,740.00	SIEMENS AG-REG	EUR	18,141,559.00	6.90
			<b>109,274,661.50</b>	<b>41.56</b>
<b>Netherlands</b>				
163,438.00	AIRBUS SE	EUR	11,767,536.00	4.47
79,398.00	ASML HOLDING NV	EUR	9,059,311.80	3.45
638,803.00	ING GROEP NV	EUR	9,645,925.30	3.67
453,296.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	7,588,175.04	2.89
303,579.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	9,439,789.01	3.59
217,194.00	UNILEVER NV-CVA	EUR	10,494,814.08	3.99
			<b>57,995,551.23</b>	<b>22.06</b>
<b>Spain</b>				
2,697,242.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	19,595,463.13	7.46
275,660.00	INDUSTRIA DE DISENO TEXTIL	EUR	9,264,932.60	3.52
			<b>28,860,395.73</b>	<b>10.98</b>
<b>France</b>				
40,409.00	AXA SA	EUR	967,795.55	0.37
26,300.00	CREDIT AGRICOLE SA	EUR	370,435.50	0.14
5,963.00	LVMH MOET HENNESSY LOUIS VUI	EUR	1,301,722.90	0.50
217,808.00	ORANGE	EUR	3,025,353.12	1.15
23,662.00	SANOFI	EUR	1,981,929.12	0.75
107,847.00	SOCIETE GENERALE	EUR	5,080,672.17	1.93
119,392.00	TOTAL SA	EUR	5,167,882.72	1.97
21,024.00	VINCI SA	EUR	1,571,123.52	0.60
39,518.00	VIVENDI	EUR	770,205.82	0.29
			<b>20,237,120.42</b>	<b>7.70</b>
<b>Belgium</b>				
179,344.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	17,344,358.24	6.60
			<b>17,344,358.24</b>	<b>6.60</b>
			<b>233,712,087.12</b>	<b>88.90</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
130,913.38	BNP PARIBAS INSTICASH MONEY 3M EUR	EUR	13,289,409.72	5.06
			<b>13,289,409.72</b>	<b>5.06</b>
			<b>13,289,409.72</b>	<b>5.06</b>
<b>Total securities portfolio</b>			<b>247,001,496.84</b>	<b>93.96</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>247,001,496.84</b>	<b>93.96</b>
<b>Total financial derivative instruments</b>	<b>9,282,623.90</b>	<b>3.53</b>
<b>Cash at bank</b>	<b>7,660,074.47</b>	<b>2.91</b>
<b>Other assets and liabilities</b>	<b>(1,061,663.69)</b>	<b>(0.40)</b>
<b>Total net assets</b>	<b>262,882,531.52</b>	<b>100.00</b>

## Financial derivative instruments as at June 30, 2017

Purchase	Sale	Maturity Date	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Forward foreign exchange contracts</b>				
101,580.00 GBP	114,924.45 EUR	31/07/17	114,924.45	696.70
498,900.00 USD	441,223.29 EUR	31/07/17	441,223.29	(4,414.37)
				<b>(3,717.67)</b>
<b>Total Forward foreign exchange contracts</b>				<b>(3,717.67)</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - MULTI ASSET DIVERSIFIED (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	94.62	88.90
Undertakings for collective investment	5.38	5.06
	<b>100.00</b>	<b>93.96</b>

Sector allocation	% of portfolio	% of net assets
Cosmetics	15.05	14.12
Banks	14.06	13.20
Food services	10.09	9.49
Insurance	8.35	7.85
Electric & Electronic	7.49	7.04
Diversified machinery	7.34	6.90
Open-ended Funds	5.38	5.06
Engineering & Construction	4.76	4.47
Textile	4.28	4.03
Transportation	4.04	3.79
Computer software	3.85	3.62
Distribution & Wholesale	3.75	3.52
Chemical	3.65	3.43
Auto Parts & Equipment	3.65	3.43
Other	4.26	4.01
	<b>100.00</b>	<b>93.96</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
BANCO BILBAO VIZCAYA ARGENTA	Banks	19,595,463.13	7.46
BAYER AG-REG	Cosmetics	19,137,818.40	7.28
SIEMENS AG-REG	Diversified machinery	18,141,559.00	6.90
ANHEUSER-BUSCH INBEV SA/NV	Food services	17,344,358.24	6.60
BNP PARIBAS INSTICASH MONEY 3M EUR	Open-ended Funds	13,289,409.72	5.06
AIRBUS SE	Engineering & Construction	11,767,536.00	4.47
UNILEVER NV-CVA	Cosmetics	10,494,814.08	3.99
DEUTSCHE POST AG-REG	Transportation	9,974,293.38	3.79
MUENCHENER RUECKVER AG-REG	Insurance	9,898,099.20	3.77
ALLIANZ AG REG	Insurance	9,763,012.00	3.71

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - MULTI ASSET DIVERSIFIED DEFENSIVE (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		187,892,452.20
Unrealised appreciation / (depreciation) on securities		(4,671,470.30)
<hr/>		
Investment in securities at market value	2.3	183,220,981.90
Cash at bank		18,225,056.67
Receivable on subscriptions		788,773.14
Net unrealised appreciation on forward foreign exchange contracts	2.6,8	692.37
Net unrealised appreciation on Total Return Swaps	2.7,9	6,280,853.41
<hr/>		
<b>Total assets</b>		<b>208,516,357.49</b>
<hr/>		
<b>Liabilities</b>		
Accrued expenses		701,882.41
Payable on redemptions		335,745.93
<hr/>		
<b>Total liabilities</b>		<b>1,037,628.34</b>
<hr/>		
<b>Net assets at the end of the period</b>		<b>207,478,729.15</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<hr/>		
<b>Expenses</b>		
Management Company Fees	5	658,431.07
Taxe d'abonnement	4	40,534.31
Bank interest and charges		11,736.90
Other fees	5	200,636.50
<hr/>		
<b>Total expenses</b>		<b>911,338.78</b>
<hr/>		
<b>Net investment income / (loss)</b>		<b>(911,338.78)</b>
<hr/>		
Net realised gain / (loss) on:		
Investments	2.3	8,518,637.26
Foreign currencies transactions	2.2	(3,211.27)
Swaps	2.7,9	(11,419,115.26)
<hr/>		
<b>Net realised gain / (loss) for the period</b>		<b>(3,815,028.05)</b>
<hr/>		
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(4,690,507.51)
Forward foreign exchange contracts	2.6, 8	692.37
Swaps	2.7,9	6,297,763.35
<hr/>		
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(2,207,079.84)</b>
<hr/>		
Proceeds received on subscription of shares		214,937,482.08
Net amount paid on redemption of shares		(6,253,174.27)
Net assets at the beginning of the period		1,001,501.18
<hr/>		
<b>Net assets at the end of the period</b>		<b>207,478,729.15</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C EUR ACC	5,000.00	2,141,488.12	(62,217.27)	2,084,270.85
C EUR DIS	-	1,000.00	-	1,000.00
I EUR ACC	5,000.00	-	-	5,000.00
I GBP H ACC	-	1,000.00	-	1,000.00

## THEAM QUANT - MULTI ASSET DIVERSIFIED DEFENSIVE (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
44,461.00	ADIDAS AG	EUR	7,458,332.75	3.59
45,598.00	ALLIANZ AG REG	EUR	7,861,095.20	3.79
90,226.00	BASF SE	EUR	7,316,426.34	3.53
127,198.00	BAYER AG-REG	EUR	14,398,813.60	6.94
204,501.00	DAIMLER CHRYSLER AG	EUR	12,959,228.37	6.25
244,284.00	DEUTSCHE POST AG-REG	EUR	8,017,400.88	3.86
1,081,501.00	E.ON SE	EUR	8,920,220.25	4.30
100,917.00	FRESENIUS SE & CO KGAA	EUR	7,574,830.02	3.65
44,997.00	MUENCHENER RUECKVER AG-REG	EUR	7,944,220.35	3.83
83,682.00	SAP SE	EUR	7,652,718.90	3.69
107,408.00	SIEMENS AG-REG	EUR	12,926,552.80	6.23
			<b>103,029,839.46</b>	<b>49.66</b>
<b>Netherlands</b>				
106,303.00	AIRBUS SE	EUR	7,653,816.00	3.69
63,782.00	ASML HOLDING NV	EUR	7,277,526.20	3.51
388,856.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	6,509,449.44	3.14
244,400.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	7,599,618.00	3.66
158,408.00	UNILEVER NV-CVA	EUR	7,654,274.56	3.69
			<b>36,694,684.20</b>	<b>17.69</b>
<b>Spain</b>				
997,983.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	7,250,346.50	3.49
202,450.00	INDUSTRIA DE DISENO TEXTIL	EUR	6,804,344.50	3.28
			<b>14,054,691.00</b>	<b>6.77</b>
<b>Belgium</b>				
128,720.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	12,448,511.20	6.00
			<b>12,448,511.20</b>	<b>6.00</b>
			<b>166,227,725.86</b>	<b>80.12</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
167,399.80	BNP PARIBAS INSTICASH MONEY 3M EUR	EUR	16,993,256.04	8.19
			<b>16,993,256.04</b>	<b>8.19</b>
			<b>16,993,256.04</b>	<b>8.19</b>
<b>Total securities portfolio</b>			<b>183,220,981.90</b>	<b>88.31</b>

## Financial derivative instruments as at June 30, 2017

Purchase	Sale	Maturity Date	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Forward foreign exchange contracts</b>				
100,950.00 GBP	114,211.69 EUR	31/07/17	114,211.69	692.37
				<b>692.37</b>
<b>Total Forward foreign exchange contracts</b>				<b>692.37</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>183,220,981.90</b>	<b>88.31</b>
<b>Total financial derivative instruments</b>	<b>6,281,545.78</b>	<b>3.03</b>
<b>Cash at bank</b>	<b>18,225,056.67</b>	<b>8.78</b>
<b>Other assets and liabilities</b>	<b>(248,855.20)</b>	<b>(0.12)</b>
<b>Total net assets</b>	<b>207,478,729.15</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.



## THEAM QUANT - MULTI ASSET DIVERSIFIED DEFENSIVE (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	90.73	80.12
Undertakings for collective investment	9.27	8.19
	<b>100.00</b>	<b>88.31</b>

Sector allocation	% of portfolio	% of net assets
Cosmetics	16.16	14.28
Food services	10.35	9.14
Open-ended Funds	9.27	8.19
Insurance	8.63	7.62
Electric & Electronic	8.12	7.17
Auto Parts & Equipment	7.07	6.25
Diversified machinery	7.06	6.23
Energy	4.87	4.30
Transportation	4.38	3.86
Engineering & Construction	4.18	3.69
Computer software	4.18	3.69
Textile	4.07	3.59
Chemical	3.99	3.53
Banks	3.96	3.49
Distribution & Wholesale	3.71	3.28
	<b>100.00</b>	<b>88.31</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
BNP PARIBAS INSTICASH MONEY 3M EUR	Open-ended Funds	16,993,256.04	8.19
BAYER AG-REG	Cosmetics	14,398,813.60	6.94
DAIMLER CHRYSLER AG	Auto Parts & Equipment	12,959,228.37	6.25
SIEMENS AG-REG	Diversified machinery	12,926,552.80	6.23
ANHEUSER-BUSCH INBEV SA/NV	Food services	12,448,511.20	6.00
E.ON SE	Energy	8,920,220.25	4.30
DEUTSCHE POST AG-REG	Transportation	8,017,400.88	3.86
MUENCHENER RUECKVER AG-REG	Insurance	7,944,220.35	3.83
ALLIANZ AG REG	Insurance	7,861,095.20	3.79
UNILEVER NV-CVA	Cosmetics	7,654,274.56	3.69

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY WORLD GURU FLEX (in USD)

## Statement of Net Assets as at June 30, 2017

	Notes	USD
<b>Assets</b>		
Investment in securities at cost		2,220,913.75
Unrealised appreciation / (depreciation) on securities		(27,292.82)
Investment in securities at market value	2.3	2,193,620.93
Cash at bank		43,137.10
Dividends and interest receivable		58.25
<b>Total assets</b>		<b>2,236,816.28</b>
<b>Liabilities</b>		
Accrued expenses		5,853.80
Net unrealised depreciation on Total Return Swaps	2.7,9	57,571.16
Dividend distribution and other liabilities		3.13
<b>Total liabilities</b>		<b>63,428.09</b>
<b>Net assets at the end of the period</b>		<b>2,173,388.19</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	USD
<b>Income</b>		
Bank interest		151.27
<b>Total income</b>		<b>151.27</b>
<b>Expenses</b>		
Management Company Fees	5	7,283.67
Taxe d'abonnement	4	511.19
Other fees	5	3,641.80
<b>Total expenses</b>		<b>11,436.66</b>
<b>Net investment income / (loss)</b>		<b>(11,285.39)</b>
Net realised gain / (loss) on:		
Investments	2.3	443,522.16
Foreign currencies transactions	2.2	73.60
Swaps	2.7,9	(102,568.88)
<b>Net realised gain / (loss) for the period</b>		<b>329,741.49</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(117,085.37)
Swaps	2.7,9	(20,590.41)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>192,065.71</b>
Proceeds received on subscription of shares		20,605.00
Net amount paid on redemption of shares		-
Dividend distribution	7	(20,605.00)
Net assets at the beginning of the period		1,981,322.48
<b>Net assets at the end of the period</b>		<b>2,173,388.19</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C SD USD DIS	20,316.76	200.52	-	20,517.28

## THEAM QUANT - EQUITY WORLD GURU FLEX (in USD)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
469.00	ADIDAS AG	EUR	89,732.49	4.13
471.00	ALLIANZ AG REG	EUR	92,613.12	4.26
1,875.00	BASF SE	EUR	173,413.50	7.98
1,358.00	BAYER AG-REG	EUR	175,331.73	8.06
1,179.00	DAIMLER CHRYSLER AG	EUR	85,214.17	3.92
4,739.00	DEUTSCHE BANK AG-REGISTERED	EUR	83,913.66	3.86
2,552.00	DEUTSCHE POST AG-REG	EUR	95,528.64	4.40
1,061.00	FRESENIUS SE & CO KGAA	EUR	90,831.87	4.18
466.00	MUENCHENER RUECKVER AG-REG	EUR	93,835.67	4.32
855.00	SAP SE	EUR	89,179.32	4.10
1,264.00	SIEMENS AG-REG	EUR	173,503.20	7.98
			<b>1,243,097.37</b>	<b>57.19</b>
<b>Netherlands</b>				
1,111.00	AIRBUS SE	EUR	91,234.88	4.20
671.00	ASML HOLDING NV	EUR	87,321.76	4.02
5,344.00	ING GROEP NV	EUR	92,036.00	4.23
3,972.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	75,836.63	3.49
2,548.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	90,365.84	4.16
1,621.00	UNILEVER NV-CVA	EUR	89,335.54	4.11
			<b>526,130.65</b>	<b>24.21</b>
<b>Spain</b>				
10,976.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	90,948.19	4.19
2,208.00	INDUSTRIA DE DISENO TEXTIL	EUR	84,641.22	3.89
			<b>175,589.41</b>	<b>8.08</b>
<b>Belgium</b>				
1,527.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	168,432.06	7.75
			<b>168,432.06</b>	<b>7.75</b>
			<b>2,113,249.49</b>	<b>97.23</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
678.38	BNP INSTICASH FUND-USD-CLASC	USD	80,371.44	3.70
			<b>80,371.44</b>	<b>3.70</b>
			<b>80,371.44</b>	<b>3.70</b>
<b>Total securities portfolio</b>			<b>2,193,620.93</b>	<b>100.93</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>2,193,620.93</b>	<b>100.93</b>
<b>Total financial derivative instruments</b>	<b>(57,571.16)</b>	<b>(2.65)</b>
<b>Cash at bank</b>	<b>43,137.10</b>	<b>1.98</b>
<b>Other assets and liabilities</b>	<b>(5,798.68)</b>	<b>(0.26)</b>
<b>Total net assets</b>	<b>2,173,388.19</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY WORLD GURU FLEX (in USD)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	96.34	97.23
Undertakings for collective investment	3.66	3.70
	<b>100.00</b>	<b>100.93</b>

Sector allocation	% of portfolio	% of net assets
Cosmetics	16.20	16.35
Banks	12.17	12.28
Food services	11.14	11.24
Insurance	8.50	8.58
Electric & Electronic	8.10	8.18
Diversified machinery	7.91	7.98
Chemical	7.91	7.98
Transportation	4.35	4.40
Engineering & Construction	4.16	4.20
Textile	4.09	4.13
Computer software	4.07	4.10
Auto Parts & Equipment	3.88	3.92
Distribution & Wholesale	3.86	3.89
Open-ended Funds	3.66	3.70
	<b>100.00</b>	<b>100.93</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value USD	% of net assets
BAYER AG-REG	Cosmetics	175,331.73	8.06
SIEMENS AG-REG	Diversified machinery	173,503.20	7.98
BASF SE	Chemical	173,413.50	7.98
ANHEUSER-BUSCH INBEV SA/NV	Food services	168,432.06	7.75
DEUTSCHE POST AG-REG	Transportation	95,528.64	4.40
MUENCHENER RUECKVER AG-REG	Insurance	93,835.67	4.32
ALLIANZ AG REG	Insurance	92,613.12	4.26
ING GROEP NV	Banks	92,036.00	4.23
AIRBUS SE	Engineering & Construction	91,234.88	4.20
BANCO BILBAO VIZCAYA ARGENTA	Banks	90,948.19	4.19

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE GURU FLEX (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		1,963,559.83
Unrealised appreciation / (depreciation) on securities		(68,989.51)
Investment in securities at market value	2.3	1,894,570.32
Cash at bank		151,940.33
Net unrealised appreciation on Total Return Swaps	2.7,9	81,093.42
<b>Total assets</b>		<b>2,127,604.07</b>
<b>Liabilities</b>		
Accrued expenses		5,397.09
Dividend distribution and other liabilities		18.59
<b>Total liabilities</b>		<b>5,415.68</b>
<b>Net assets at the end of the period</b>		<b>2,122,188.39</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
Bank interest		17.27
<b>Total income</b>		<b>17.27</b>
<b>Expenses</b>		
Management Company Fees	5	6,240.02
Taxe d'abonnement	4	527.26
Bank interest and charges		205.33
Other fees	5	3,640.05
<b>Total expenses</b>		<b>10,612.66</b>
<b>Net investment income / (loss)</b>		<b>(10,595.39)</b>
Net realised gain / (loss) on:		
Investments	2.3	323,457.23
Swaps	2.7,9	(240,539.83)
<b>Net realised gain / (loss) for the period</b>		<b>72,322.01</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(260,598.77)
Swaps	2.7,9	338,502.60
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>150,225.84</b>
Proceeds received on subscription of shares		20,829.26
Net amount paid on redemption of shares		-
Dividend distribution	7	(20,829.26)
Net assets at the beginning of the period		1,971,962.55
<b>Net assets at the end of the period</b>		<b>2,122,188.39</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C SD EUR DIS	20,334.38	203.43	-	20,537.81

## THEAM QUANT - EQUITY EUROPE GURU FLEX (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
467.00	ADIDAS AG	EUR	78,339.25	3.69
503.00	ALLIANZ AG REG	EUR	86,717.20	4.09
928.00	BASF SE	EUR	75,251.52	3.55
1,279.00	BAYER AG-REG	EUR	144,782.80	6.82
942.00	BAYERISCHE MOTOREN WERKE AG	EUR	76,565.76	3.61
2,384.00	DAIMLER CHRYSLER AG	EUR	151,074.08	7.11
5,278.00	DEUTSCHE BANK AG-REGISTERED	EUR	81,940.95	3.86
2,697.00	DEUTSCHE POST AG-REG	EUR	88,515.54	4.17
4,726.00	DEUTSCHE TELEKOM AG-REG	EUR	74,292.72	3.50
1,005.00	FRESENIUS SE & CO KGAA	EUR	75,435.30	3.55
493.00	MUENCHENER RUECKVER AG-REG	EUR	87,039.15	4.10
821.00	SAP SE	EUR	75,080.45	3.54
703.00	SIEMENS AG-REG	EUR	84,606.05	3.99
			<b>1,179,640.77</b>	<b>55.58</b>
<b>Netherlands</b>				
1,156.00	AIRBUS SE	EUR	83,232.00	3.92
725.00	ASML HOLDING NV	EUR	82,722.50	3.90
5,092.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	85,240.08	4.02
2,403.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	74,721.29	3.52
			<b>325,915.87</b>	<b>15.36</b>
<b>Spain</b>				
21,480.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	156,052.20	7.35
9,340.00	TELEFONICA SA	EUR	84,414.92	3.98
			<b>240,467.12</b>	<b>11.33</b>
<b>Belgium</b>				
1,536.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	148,546.56	7.00
			<b>148,546.56</b>	<b>7.00</b>
			<b>1,894,570.32</b>	<b>89.27</b>
<b>Total securities portfolio</b>			<b>1,894,570.32</b>	<b>89.27</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>1,894,570.32</b>	<b>89.27</b>
<b>Total financial derivative instruments</b>	<b>81,093.42</b>	<b>3.82</b>
<b>Cash at bank</b>	<b>151,940.33</b>	<b>7.16</b>
<b>Other assets and liabilities</b>	<b>(5,415.68)</b>	<b>(0.25)</b>
<b>Total net assets</b>	<b>2,122,188.39</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE GURU FLEX (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	89.27
	<b>100.00</b>	<b>89.27</b>

Sector allocation	% of portfolio	% of net assets
Banks	12.57	11.21
Food services	12.34	11.02
Auto Parts & Equipment	12.02	10.72
Cosmetics	11.62	10.37
Insurance	9.17	8.19
Telecommunication	8.38	7.48
Electric & Electronic	8.31	7.42
Transportation	4.67	4.17
Diversified machinery	4.47	3.99
Engineering & Construction	4.39	3.92
Textile	4.13	3.69
Chemical	3.97	3.55
Computer software	3.96	3.54
	<b>100.00</b>	<b>89.27</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
BANCO BILBAO VIZCAYA ARGENTA	Banks	156,052.20	7.35
DAIMLER CHRYSLER AG	Auto Parts & Equipment	151,074.08	7.11
ANHEUSER-BUSCH INBEV SA/NV	Food services	148,546.56	7.00
BAYER AG-REG	Cosmetics	144,782.80	6.82
DEUTSCHE POST AG-REG	Transportation	88,515.54	4.17
MUENCHENER RUECKVER AG-REG	Insurance	87,039.15	4.10
ALLIANZ AG REG	Insurance	86,717.20	4.09
KONINKLIJKE AHOLD DELHAIZE N	Food services	85,240.08	4.02
SIEMENS AG-REG	Diversified machinery	84,606.05	3.99
TELEFONICA SA	Telecommunication	84,414.92	3.98

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE CLIMATE CARE (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		231,666,305.03
Unrealised appreciation / (depreciation) on securities		(9,299,371.30)
Investment in securities at market value	2.3	222,366,933.73
Cash at bank		9,150,476.48
Receivable on subscriptions		639,877.23
Net unrealised appreciation on forward foreign exchange contracts	2.6,8	737.49
Net unrealised appreciation on Total Return Swaps	2.7,9	12,897,815.26
<b>Total assets</b>		<b>245,055,840.19</b>
<b>Liabilities</b>		
Accrued expenses		638,681.87
Payable on redemptions		133,521.85
Dividend distribution and other liabilities		8,603.88
<b>Total liabilities</b>		<b>780,807.60</b>
<b>Net assets at the end of the period</b>		<b>244,275,032.59</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
Bank interest		4,496.96
<b>Total income</b>		<b>4,496.96</b>
<b>Expenses</b>		
Management Company Fees	5	792,540.61
Taxe d'abonnement	4	25,389.19
Bank interest and charges		19,107.83
Other fees	5	288,480.67
<b>Total expenses</b>		<b>1,125,518.30</b>
<b>Net investment income / (loss)</b>		<b>(1,121,021.34)</b>
Net realised gain / (loss) on:		
Investments	2.3	30,461,167.57
Foreign currencies transactions	2.2	(3,907.02)
Swaps	2.7,9	(19,835,428.81)
<b>Net realised gain / (loss) for the period</b>		<b>9,500,810.40</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(23,132,538.11)
Forward foreign exchange contracts	2.6, 8	737.49
Swaps	2.7,9	26,461,796.87
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>12,830,806.65</b>
Proceeds received on subscription of shares		90,841,596.20
Net amount paid on redemption of shares		(10,814,194.31)
Dividend distribution	7	(783,505.13)
Net assets at the beginning of the period		152,200,329.18
<b>Net assets at the end of the period</b>		<b>244,275,032.59</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C EUR ACC	267,712.50	274,728.35	(45,700.29)	496,740.56
C EUR DIS	272,361.25	78,015.53	(48,436.29)	301,940.49
I EUR ACC	878,664.44	452,142.28	-	1,330,806.72
I GBP H ACC	-	1,000.00	-	1,000.00
I SEK ACC	9,290.00	-	-	9,290.00

The accompanying notes are an integral part of these financial statements.



## THEAM QUANT - EQUITY EUROPE CLIMATE CARE (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
50,644.00	ADIDAS AG	EUR	8,495,531.00	3.48
104,696.00	ALLIANZ AG REG	EUR	18,049,590.40	7.39
201,754.00	BASF SE	EUR	16,360,231.86	6.70
107,423.00	BAYERISCHE MOTOREN WERKE AG	EUR	8,731,341.44	3.57
44,319.00	DAIMLER CHRYSLER AG	EUR	2,808,495.03	1.15
304,263.00	DEUTSCHE POST AG-REG	EUR	9,985,911.66	4.09
574,200.00	DEUTSCHE TELEKOM AG-REG	EUR	9,026,424.00	3.70
1,873,884.00	E.ON SE	EUR	15,455,795.23	6.33
54,000.00	HENKEL AG & CO KGAA VORZUG	EUR	6,507,000.00	2.66
108,347.00	MUENCHENER RUECKVER AG-REG	EUR	19,128,662.85	7.82
104,438.00	SAP SE	EUR	9,550,855.10	3.91
			<b>124,099,838.57</b>	<b>50.80</b>
<b>Netherlands</b>				
125,365.00	AIRBUS SE	EUR	9,026,280.00	3.70
134,302.00	AKZO NOBEL	EUR	10,219,039.18	4.18
73,478.00	ASML HOLDING NV	EUR	8,383,839.80	3.43
977,783.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	16,368,087.42	6.70
298,555.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	9,283,567.73	3.80
			<b>53,280,814.13</b>	<b>21.81</b>
<b>Spain</b>				
1,191,067.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	8,653,101.76	3.54
276,305.00	INDUSTRIA DE DISENO TEXTIL	EUR	9,286,611.05	3.80
1,223,155.00	TELEFONICA SA	EUR	11,054,874.89	4.53
			<b>28,994,587.70</b>	<b>11.87</b>
			<b>206,375,240.40</b>	<b>84.48</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
157,533.45	BNP PARIBAS INSTICASH MONEY 3M EUR	EUR	15,991,693.33	6.55
			<b>15,991,693.33</b>	<b>6.55</b>
			<b>15,991,693.33</b>	<b>6.55</b>
<b>Total securities portfolio</b>			<b>222,366,933.73</b>	<b>91.03</b>

## Financial derivative instruments as at June 30, 2017

Purchase	Sale	Maturity Date	Commitment in EUR	Unrealised appreciation / (depreciation) in EUR
<b>Forward foreign exchange contracts</b>				
106,830.00 GBP	120,859.35 EUR	31/07/17	120,859.35	737.49
				<b>737.49</b>
<b>Total Forward foreign exchange contracts</b>				<b>737.49</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>222,366,933.73</b>	<b>91.03</b>
<b>Total financial derivative instruments</b>	<b>12,898,552.75</b>	<b>5.28</b>
<b>Cash at bank</b>	<b>9,150,476.48</b>	<b>3.75</b>
<b>Other assets and liabilities</b>	<b>(140,930.37)</b>	<b>(0.06)</b>
<b>Total net assets</b>	<b>244,275,032.59</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE CLIMATE CARE (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	92.81	84.48
Undertakings for collective investment	7.19	6.55
	<b>100.00</b>	<b>91.03</b>

Sector allocation	% of portfolio	% of net assets
Insurance	16.72	15.21
Chemical	11.95	10.88
Telecommunication	9.03	8.23
Electric & Electronic	7.95	7.23
Food services	7.36	6.70
Open-ended Funds	7.19	6.55
Distribution & Wholesale	7.10	6.46
Energy	6.95	6.33
Auto Parts & Equipment	5.19	4.72
Transportation	4.49	4.09
Computer software	4.30	3.91
Engineering & Construction	4.06	3.70
Banks	3.89	3.54
Textile	3.82	3.48
	<b>100.00</b>	<b>91.03</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
MUENCHENER RUECKVER AG-REG	Insurance	19,128,662.85	7.82
ALLIANZ AG REG	Insurance	18,049,590.40	7.39
KONINKLIJKE AHOLD DELHAIZE N	Food services	16,368,087.42	6.70
BASF SE	Chemical	16,360,231.86	6.70
BNP PARIBAS INSTICASH MONEY 3M EUR	Open-ended Funds	15,991,693.33	6.55
E.ON SE	Energy	15,455,795.23	6.33
TELEFONICA SA	Telecommunication	11,054,874.89	4.53
AKZO NOBEL	Chemical	10,219,039.18	4.18
DEUTSCHE POST AG-REG	Transportation	9,985,911.66	4.09
SAP SE	Computer software	9,550,855.10	3.91

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - GLOBAL INCOME (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		30,444,183.17
Unrealised appreciation / (depreciation) on securities		(985,475.46)
Investment in securities at market value	2.3	29,458,707.71
Cash at bank		1,925,126.77
<b>Total assets</b>		<b>31,383,834.48</b>
<b>Liabilities</b>		
Accrued expenses		9,431.75
Net unrealised depreciation on Total Return Swaps	2.7,9	1,108,920.92
Dividend distribution and other liabilities		106.48
<b>Total liabilities</b>		<b>1,118,459.15</b>
<b>Net assets at the end of the period</b>		<b>30,265,375.33</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Management Company Fees	5	7,355.58
Taxe d'abonnement	4	786.87
Bank interest and charges		121.44
Other fees	5	3,343.50
<b>Total expenses</b>		<b>11,607.39</b>
<b>Net investment income / (loss)</b>		<b>(11,607.39)</b>
Net realised gain / (loss) on:		
Investments	2.3	130,231.42
Swaps	2.7,9	1,241,525.47
<b>Net realised gain / (loss) for the period</b>		<b>1,360,149.50</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(1,001,761.94)
Swaps	2.7,9	(1,106,491.51)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(748,103.95)</b>
Proceeds received on subscription of shares		30,000,000.00
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		1,013,479.28
<b>Net assets at the end of the period</b>		<b>30,265,375.33</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
I EUR ACC	10,000.00	280,951.49	-	290,951.49

## THEAM QUANT - GLOBAL INCOME (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
7,015.00	ADIDAS AG	EUR	1,176,766.25	3.89
6,948.00	ALLIANZ AG REG	EUR	1,197,835.20	3.96
28,092.00	BASF SE	EUR	2,277,980.28	7.53
9,949.00	BAYER AG-REG	EUR	1,126,226.80	3.72
14,553.00	BAYERISCHE MOTOREN WERKE AG	EUR	1,182,867.84	3.91
37,170.00	DAIMLER CHRYSLER AG	EUR	2,355,462.90	7.79
79,390.00	DEUTSCHE BANK AG-REGISTERED	EUR	1,232,529.75	4.07
37,265.00	DEUTSCHE POST AG-REG	EUR	1,223,037.30	4.04
72,983.00	DEUTSCHE TELEKOM AG-REG	EUR	1,147,292.76	3.79
15,410.00	FRESENIUS SE & CO KGAA	EUR	1,156,674.60	3.82
6,847.00	MUENCHENER RUECKVER AG-REG	EUR	1,208,837.85	3.99
25,686.00	SAP SE	EUR	2,348,984.70	7.76
9,664.00	SIEMENS AG-REG	EUR	1,163,062.40	3.84
			<b>18,797,558.63</b>	<b>62.11</b>
<b>Netherlands</b>				
16,029.00	AIRBUS SE	EUR	1,154,088.00	3.81
10,421.00	ASML HOLDING NV	EUR	1,189,036.10	3.93
75,435.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	1,262,781.90	4.17
36,170.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	1,124,706.15	3.72
24,351.00	UNILEVER NV-CVA	EUR	1,176,640.32	3.89
			<b>5,907,252.47</b>	<b>19.52</b>
<b>Spain</b>				
333,336.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	2,421,686.04	8.00
34,870.00	INDUSTRIA DE DISENO TEXTIL	EUR	1,171,980.70	3.87
			<b>3,593,666.74</b>	<b>11.87</b>
<b>Belgium</b>				
11,997.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	1,160,229.87	3.83
			<b>1,160,229.87</b>	<b>3.83</b>
			<b>29,458,707.71</b>	<b>97.33</b>
<b>Total securities portfolio</b>			<b>29,458,707.71</b>	<b>97.33</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>29,458,707.71</b>	<b>97.33</b>
<b>Total financial derivative instruments</b>	<b>(1,108,920.92)</b>	<b>(3.66)</b>
<b>Cash at bank</b>	<b>1,925,126.77</b>	<b>6.36</b>
<b>Other assets and liabilities</b>	<b>(9,538.23)</b>	<b>(0.03)</b>
<b>Total net assets</b>	<b>30,265,375.33</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - GLOBAL INCOME (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	97.33
	<b>100.00</b>	<b>97.33</b>

Sector allocation	% of portfolio	% of net assets
Banks	12.41	12.07
Auto Parts & Equipment	12.02	11.70
Cosmetics	11.74	11.43
Food services	8.23	8.00
Insurance	8.17	7.95
Computer software	7.97	7.76
Electric & Electronic	7.85	7.65
Chemical	7.73	7.53
Transportation	4.15	4.04
Textile	3.99	3.89
Distribution & Wholesale	3.98	3.87
Diversified machinery	3.95	3.84
Engineering & Construction	3.92	3.81
Telecommunication	3.89	3.79
	<b>100.00</b>	<b>97.33</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
BANCO BILBAO VIZCAYA ARGENTA	Banks	2,421,686.04	8.00
DAIMLER CHRYSLER AG	Auto Parts & Equipment	2,355,462.90	7.79
SAP SE	Computer software	2,348,984.70	7.76
BASF SE	Chemical	2,277,980.28	7.53
KONINKLIJKE AHOLD DELHAIZE N	Food services	1,262,781.90	4.17
DEUTSCHE BANK AG-REGISTERED	Banks	1,232,529.75	4.07
DEUTSCHE POST AG-REG	Transportation	1,223,037.30	4.04
MUENCHENER RUECKVER AG-REG	Insurance	1,208,837.85	3.99
ALLIANZ AG REG	Insurance	1,197,835.20	3.96
ASML HOLDING NV	Electric & Electronic	1,189,036.10	3.93

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROZONE GURU\* (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		116,875,329.86
Unrealised appreciation / (depreciation) on securities		(4,488,040.09)
Investment in securities at market value	2.3	112,387,289.77
Cash at bank		596,895.56
Net unrealised appreciation on Total Return Swaps	2.7,9	4,821,771.19
<b>Total assets</b>		<b>117,805,956.52</b>
<b>Liabilities</b>		
Accrued expenses		38,321.19
<b>Total liabilities</b>		<b>38,321.19</b>
<b>Net assets at the end of the period</b>		<b>117,767,635.33</b>

\* Please see Note 1 for details.

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Management Company Fees	5	10,648.31
Taxe d'abonnement	4	2,890.34
Bank interest and charges		468.83
Other fees	5	24,782.50
<b>Total expenses</b>		<b>38,789.98</b>
<b>Net investment income / (loss)</b>		<b>(38,789.98)</b>
Net realised gain / (loss) on:		
Investments	2.3	9,827.95
Swaps	2.7,9	(3,384,383.46)
<b>Net realised gain / (loss) for the period</b>		<b>(3,413,345.49)</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(4,488,040.09)
Swaps	2.7,9	4,821,771.19
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(3,079,614.39)</b>
Proceeds received on subscription of shares		123,147,249.72
Net amount paid on redemption of shares		(2,300,000.00)
Net assets at the beginning of the period		-
<b>Net assets at the end of the period</b>		<b>117,767,635.33</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
I EUR ACC	-	1,000.00	-	1,000.00
J EUR ACC	-	977,649.00	(18,140.23)	959,508.77

## THEAM QUANT - EQUITY EUROZONE GURU (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
55,489.00	ADIDAS AG	EUR	9,308,279.75	7.90
28,768.00	ALLIANZ AG REG	EUR	4,959,603.20	4.21
33,385.00	BASF SE	EUR	2,707,189.65	2.30
86,330.00	BAYER AG-REG	EUR	9,772,556.00	8.30
59,214.00	BAYERISCHE MOTOREN WERKE AG	EUR	4,812,913.92	4.09
142,159.00	DAIMLER CHRYSLER AG	EUR	9,008,615.83	7.65
316,630.00	DEUTSCHE BANK AG-REGISTERED	EUR	4,915,680.75	4.17
156,528.00	DEUTSCHE POST AG-REG	EUR	5,137,248.96	4.36
277,457.00	DEUTSCHE TELEKOM AG-REG	EUR	4,361,624.04	3.70
66,920.00	FRESENIUS SE & CO KGAA	EUR	5,023,015.20	4.27
27,617.00	MUENCHENER RUECKVER AG-REG	EUR	4,875,781.35	4.14
52,404.00	SAP SE	EUR	4,792,345.80	4.07
38,126.00	SIEMENS AG-REG	EUR	4,588,464.10	3.90
			<b>74,263,318.55</b>	<b>63.06</b>
<b>Netherlands</b>				
64,678.00	AIRBUS SE	EUR	4,656,816.00	3.95
14,513.00	AKZO NOBEL	EUR	1,104,294.17	0.94
39,473.00	ASML HOLDING NV	EUR	4,503,869.30	3.82
359,848.00	ING GROEP NV	EUR	5,433,704.80	4.62
252,186.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	4,221,593.64	3.58
307,585.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	9,564,355.58	8.13
104,362.00	UNILEVER NV-CVA	EUR	5,042,771.84	4.28
			<b>34,527,405.33</b>	<b>29.32</b>
			<b>108,790,723.88</b>	<b>92.38</b>
<b>Undertakings for collective investment</b>				
<b>Luxembourg</b>				
19,699.62	BNP PARIBAS INSTICASH MONEY 3M EUR	EUR	1,999,767.54	1.69
			<b>1,999,767.54</b>	<b>1.69</b>
<b>France</b>				
695.36	BNPP CASH INVEST CI PART CLASSIC 3 DEC	EUR	1,596,798.35	1.36
			<b>1,596,798.35</b>	<b>1.36</b>
			<b>3,596,565.89</b>	<b>3.05</b>
<b>Total securities portfolio</b>			<b>112,387,289.77</b>	<b>95.43</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>112,387,289.77</b>	<b>95.43</b>
<b>Total financial derivative instruments</b>	<b>4,821,771.19</b>	<b>4.09</b>
<b>Cash at bank</b>	<b>596,895.56</b>	<b>0.51</b>
<b>Other assets and liabilities</b>	<b>(38,321.19)</b>	<b>(0.03)</b>
<b>Total net assets</b>	<b>117,767,635.33</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROZONE GURU (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	96.80	92.38
Undertakings for collective investment	3.20	3.05
	<b>100.00</b>	<b>95.43</b>

Sector allocation	% of portfolio	% of net assets
Cosmetics	17.66	16.85
Electric & Electronic	12.52	11.95
Auto Parts & Equipment	12.30	11.74
Banks	9.21	8.79
Insurance	8.75	8.35
Textile	8.28	7.90
Transportation	4.57	4.36
Computer software	4.26	4.07
Engineering & Construction	4.14	3.95
Diversified machinery	4.08	3.90
Telecommunication	3.88	3.70
Food services	3.76	3.58
Chemical	3.39	3.24
Open-ended Funds	3.20	3.05
	<b>100.00</b>	<b>95.43</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
BAYER AG-REG	Cosmetics	9,772,556.00	8.30
KONINKLIJKE PHILIPS ELECTRONICS	Electric & Electronic	9,564,355.58	8.13
ADIDAS AG	Textile	9,308,279.75	7.90
DAIMLER CHRYSLER AG	Auto Parts & Equipment	9,008,615.83	7.65
ING GROEP NV	Banks	5,433,704.80	4.62
DEUTSCHE POST AG-REG	Transportation	5,137,248.96	4.36
UNILEVER NV-CVA	Cosmetics	5,042,771.84	4.28
FRESENIUS SE & CO KGAA	Cosmetics	5,023,015.20	4.27
ALLIANZ AG REG	Insurance	4,959,603.20	4.21
DEUTSCHE BANK AG-REGISTERED	Banks	4,915,680.75	4.17

The accompanying notes are an integral part of these financial statements.



## THEAM QUANT - EQUITY US DEFI (in USD)

## Statement of Net Assets as at June 30, 2017

	Notes	USD
<b>Assets</b>		
Investment in securities at cost		1,235,310.28
Unrealised appreciation / (depreciation) on securities		10,798.25
Investment in securities at market value	2.3	1,246,108.53
Cash at bank		35,979.39
Dividends and interest receivable		23.48
<b>Total assets</b>		<b>1,282,111.40</b>
<b>Liabilities</b>		
Accrued expenses		1,583.47
Net unrealised depreciation on Total Return Swaps	2.7,9	210,695.26
Dividend distribution and other liabilities		1.04
<b>Total liabilities</b>		<b>212,279.77</b>
<b>Net assets at the end of the period</b>		<b>1,069,831.63</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	USD
<b>Income</b>		
Bank interest		31.39
<b>Total income</b>		<b>31.39</b>
<b>Expenses</b>		
Management Company Fees	5	1,753.34
Taxe d'abonnement	4	53.16
Bank interest and charges		1.04
Other fees	5	1,289.17
<b>Total expenses</b>		<b>3,096.71</b>
<b>Net investment income / (loss)</b>		<b>(3,065.32)</b>
Net realised gain / (loss) on:		
Investments	2.3	184,139.53
Foreign currencies transactions	2.2	85.74
Swaps	2.7,9	88,845.28
<b>Net realised gain / (loss) for the period</b>		<b>270,005.23</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(19,580.06)
Swaps	2.7,9	(164,871.26)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>85,553.91</b>
Proceeds received on subscription of shares		-
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		984,277.72
<b>Net assets at the end of the period</b>		<b>1,069,831.63</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
I USD ACC	10,000.00	-	-	10,000.00

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US DEFI (in USD)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in USD	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
248.00	ADIDAS AG	EUR	47,449.16	4.44
249.00	ALLIANZ AG REG	EUR	48,961.07	4.58
507.00	BASF SE	EUR	46,891.01	4.38
354.00	BAYER AG-REG	EUR	45,705.03	4.27
516.00	BAYERISCHE MOTOREN WERKE AG	EUR	47,835.21	4.47
2,883.00	COMMERZBANK AG	EUR	34,295.98	3.21
660.00	DAIMLER CHRYSLER AG	EUR	47,702.59	4.46
2,847.00	DEUTSCHE BANK AG-REGISTERED	EUR	50,411.95	4.71
1,326.00	DEUTSCHE POST AG-REG	EUR	49,635.96	4.64
4,923.00	DEUTSCHE TELEKOM AG-REG	EUR	88,266.66	8.25
9,188.00	E.ON SE	EUR	86,433.87	8.08
550.00	FRESENIUS SE & CO KGAA	EUR	47,085.33	4.40
245.00	MUENCHENER RUECKVER AG-REG	EUR	49,334.21	4.61
462.00	SAP SE	EUR	48,188.12	4.50
642.00	SIEMENS AG-REG	EUR	88,124.25	8.24
			<b>826,320.40</b>	<b>77.24</b>
<b>Netherlands</b>				
587.00	AIRBUS SE	EUR	48,204.21	4.51
704.00	ASML HOLDING NV	EUR	91,616.28	8.56
2,776.00	ING GROEP NV	EUR	47,809.12	4.47
2,332.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	44,524.43	4.16
1,362.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	48,303.88	4.52
			<b>280,457.92</b>	<b>26.22</b>
<b>Spain</b>				
5,795.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	48,017.93	4.49
1,162.00	INDUSTRIA DE DISENO TEXTIL	EUR	44,543.98	4.16
			<b>92,561.91</b>	<b>8.65</b>
<b>Belgium</b>				
424.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	46,768.30	4.37
			<b>46,768.30</b>	<b>4.37</b>
			<b>1,246,108.53</b>	<b>116.48</b>
<b>Total securities portfolio</b>			<b>1,246,108.53</b>	<b>116.48</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>1,246,108.53</b>	<b>116.48</b>
<b>Total financial derivative instruments</b>	<b>(210,695.26)</b>	<b>(19.69)</b>
<b>Cash at bank</b>	<b>35,979.39</b>	<b>3.36</b>
<b>Other assets and liabilities</b>	<b>(1,561.03)</b>	<b>(0.15)</b>
<b>Total net assets</b>	<b>1,069,831.63</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY US DEFI (in USD)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	116.48
	<b>100.00</b>	<b>116.48</b>

Sector allocation	% of portfolio	% of net assets
Banks	14.48	16.88
Electric & Electronic	11.23	13.08
Insurance	7.89	9.19
Auto Parts & Equipment	7.67	8.93
Cosmetics	7.45	8.67
Food services	7.33	8.53
Telecommunication	7.08	8.25
Diversified machinery	7.07	8.24
Energy	6.94	8.08
Transportation	3.98	4.64
Engineering & Construction	3.87	4.51
Computer software	3.87	4.50
Textile	3.81	4.44
Chemical	3.76	4.38
Distribution & Wholesale	3.57	4.16
	<b>100.00</b>	<b>116.48</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value USD	% of net assets
ASML HOLDING NV	Electric & Electronic	91,616.28	8.56
DEUTSCHE TELEKOM AG-REG	Telecommunication	88,266.66	8.25
SIEMENS AG-REG	Diversified machinery	88,124.25	8.24
E.ON SE	Energy	86,433.87	8.08
DEUTSCHE BANK AG-REGISTERED	Banks	50,411.95	4.71
DEUTSCHE POST AG-REG	Transportation	49,635.96	4.64
MUENCHENER RUECKVER AG-REG	Insurance	49,334.21	4.61
ALLIANZ AG REG	Insurance	48,961.07	4.58
KONINKLIJKE PHILIPS ELECTRONICS	Electric & Electronic	48,303.88	4.52
AIRBUS SE	Engineering & Construction	48,204.21	4.51

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE DEFI (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		38,218,076.57
Unrealised appreciation / (depreciation) on securities		(1,234,592.59)
Investment in securities at market value	2.3	36,983,483.98
Cash at bank		3,399,207.86
<b>Total assets</b>		<b>40,382,691.84</b>
<b>Liabilities</b>		
Accrued expenses		43,161.08
Net unrealised depreciation on Total Return Swaps	2.7,9	3,024,091.63
<b>Total liabilities</b>		<b>3,067,252.71</b>
<b>Net assets at the end of the period</b>		<b>37,315,439.13</b>

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Management Company Fees	5	32,785.22
Taxe d'abonnement	4	1,610.92
Bank interest and charges		401.88
Other fees	5	24,106.71
<b>Total expenses</b>		<b>58,904.73</b>
<b>Net investment income / (loss)</b>		<b>(58,904.73)</b>
Net realised gain / (loss) on:		
Investments	2.3	1,676,869.25
Swaps	2.7,9	3,956,444.60
<b>Net realised gain / (loss) for the period</b>		<b>5,574,409.12</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(1,250,879.07)
Swaps	2.7,9	(3,022,762.22)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>1,300,767.83</b>
Proceeds received on subscription of shares		35,000,000.00
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		1,014,671.30
<b>Net assets at the end of the period</b>		<b>37,315,439.13</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
I EUR ACC	10,000.00	324,903.84	-	334,903.84

## THEAM QUANT - EQUITY EUROPE DEFI (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
9,890.00	ADIDAS AG	EUR	1,659,047.50	4.45
9,927.00	ALLIANZ AG REG	EUR	1,711,414.80	4.59
26,148.00	BASF SE	EUR	2,120,341.32	5.68
20,574.00	BAYER AG-REG	EUR	2,328,976.80	6.24
20,586.00	BAYERISCHE MOTOREN WERKE AG	EUR	1,673,230.08	4.48
36,017.00	DAIMLER CHRYSLER AG	EUR	2,282,397.29	6.12
107,482.00	DEUTSCHE BANK AG-REGISTERED	EUR	1,668,658.05	4.47
52,897.00	DEUTSCHE POST AG-REG	EUR	1,736,079.54	4.65
97,005.00	DEUTSCHE TELEKOM AG-REG	EUR	1,524,918.60	4.09
177,800.00	E.ON SE	EUR	1,466,494.40	3.93
20,202.00	FRESENIUS SE & CO KGAA	EUR	1,516,362.12	4.06
9,755.00	MUENCHENER RUECKVER AG-REG	EUR	1,722,245.25	4.62
26,260.00	SAP SE	EUR	2,401,477.00	6.43
13,652.00	SIEMENS AG-REG	EUR	1,643,018.20	4.40
			<b>25,454,660.95</b>	<b>68.21</b>
<b>Netherlands</b>				
23,436.00	AIRBUS SE	EUR	1,687,392.00	4.52
14,986.00	ASML HOLDING NV	EUR	1,709,902.60	4.59
93,030.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	1,557,322.20	4.17
54,345.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	1,689,857.78	4.53
			<b>6,644,474.58</b>	<b>17.81</b>
<b>Spain</b>				
177,295.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	1,288,048.18	3.45
35,405.00	INDUSTRIA DE DISENO TEXTIL	EUR	1,189,962.05	3.19
			<b>2,478,010.23</b>	<b>6.64</b>
<b>Belgium</b>				
24,882.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	2,406,338.22	6.45
			<b>2,406,338.22</b>	<b>6.45</b>
			<b>36,983,483.98</b>	<b>99.11</b>
<b>Total securities portfolio</b>			<b>36,983,483.98</b>	<b>99.11</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>36,983,483.98</b>	<b>99.11</b>
<b>Total financial derivative instruments</b>	<b>(3,024,091.63)</b>	<b>(8.10)</b>
<b>Cash at bank</b>	<b>3,399,207.86</b>	<b>9.11</b>
<b>Other assets and liabilities</b>	<b>(43,161.08)</b>	<b>(0.12)</b>
<b>Total net assets</b>	<b>37,315,439.13</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE DEFI (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	99.11
	<b>100.00</b>	<b>99.11</b>

Sector allocation	% of portfolio	% of net assets
Food services	10.73	10.62
Auto Parts & Equipment	10.70	10.60
Cosmetics	10.40	10.30
Insurance	9.28	9.21
Electric & Electronic	9.19	9.12
Banks	7.99	7.92
Computer software	6.49	6.43
Chemical	5.73	5.68
Transportation	4.69	4.65
Engineering & Construction	4.56	4.52
Textile	4.49	4.45
Diversified machinery	4.44	4.40
Telecommunication	4.12	4.09
Energy	3.97	3.93
Distribution & Wholesale	3.22	3.19
	<b>100.00</b>	<b>99.11</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
ANHEUSER-BUSCH INBEV SA/NV	Food services	2,406,338.22	6.45
SAP SE	Computer software	2,401,477.00	6.43
BAYER AG-REG	Cosmetics	2,328,976.80	6.24
DAIMLER CHRYSLER AG	Auto Parts & Equipment	2,282,397.29	6.12
BASF SE	Chemical	2,120,341.32	5.68
DEUTSCHE POST AG-REG	Transportation	1,736,079.54	4.65
MUENCHENER RUECKVER AG-REG	Insurance	1,722,245.25	4.62
ALLIANZ AG REG	Insurance	1,711,414.80	4.59
ASML HOLDING NV	Electric & Electronic	1,709,902.60	4.59
KONINKLIJKE PHILIPS ELECTRONICS	Electric & Electronic	1,689,857.78	4.53

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - MULTI ASSET DIVERSIFIED PROTECTED\* (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Receivable on subscriptions		1,000,000.00
<b>Total assets</b>		<b>1,000,000.00</b>
<b>Liabilities</b>		
<b>Net assets at the end of the period</b>		<b>1,000,000.00</b>

\* Please see Note 1 for details.

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Proceeds received on subscription of shares		1,000,000.00
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		-
<b>Net assets at the end of the period</b>		<b>1,000,000.00</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Protected C EUR ACC	-	1,000.00	-	1,000.00
Protected I EUR ACC	-	8,000.00	-	8,000.00
Protected J EUR ACC	-	1,000.00	-	1,000.00

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME II\* (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		534,182.73
Unrealised appreciation / (depreciation) on securities		(20,858.75)
Investment in securities at market value	2.3	513,323.98
Cash at bank		19,616.15
<b>Total assets</b>		<b>532,940.13</b>
<b>Liabilities</b>		
Accrued expenses		614.60
Net unrealised depreciation on Total Return Swaps	2.7,9	42,087.32
Dividend distribution and other liabilities		12.56
<b>Total liabilities</b>		<b>42,714.48</b>
<b>Net assets at the end of the period</b>		<b>490,225.65</b>

\* Please see Note 1 for details.

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Management Company Fees	5	630.71
Taxe d'abonnement	4	123.10
Bank interest and charges		27.91
Other fees	5	180.20
<b>Total expenses</b>		<b>961.92</b>
<b>Net investment income / (loss)</b>		<b>(961.92)</b>
Net realised gain / (loss) on:		
Investments	2.3	55,713.59
Swaps	2.7,9	(1,579.95)
<b>Net realised gain / (loss) for the period</b>		<b>53,171.72</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(20,858.75)
Swaps	2.7,9	(42,087.32)
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(9,774.35)</b>
Proceeds received on subscription of shares		500,000.00
Net amount paid on redemption of shares		-
Net assets at the beginning of the period		-
<b>Net assets at the end of the period</b>		<b>490,225.65</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
C EUR ACC	-	5,000.00	-	5,000.00



## THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME II (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
125.00	ADIDAS AG	EUR	20,968.75	4.28
124.00	ALLIANZ AG REG	EUR	21,377.60	4.36
501.00	BASF SE	EUR	40,626.09	8.29
360.00	BAYER AG-REG	EUR	40,752.00	8.31
319.00	DAIMLER CHRYSLER AG	EUR	20,215.03	4.12
1,246.00	DEUTSCHE BANK AG-REGISTERED	EUR	19,344.15	3.95
669.00	DEUTSCHE POST AG-REG	EUR	21,956.58	4.48
2,083.00	E.ON SE	EUR	17,180.58	3.50
211.00	FRESENIUS SE & CO KGAA	EUR	15,837.66	3.23
123.00	MUENCHENER RUECKVER AG-REG	EUR	21,715.65	4.43
225.00	SAP SE	EUR	20,576.25	4.20
168.00	SIEMENS AG-REG	EUR	20,218.80	4.12
			<b>280,769.14</b>	<b>57.27</b>
<b>Netherlands</b>				
293.00	AIRBUS SE	EUR	21,096.00	4.31
177.00	ASML HOLDING NV	EUR	20,195.70	4.12
1,056.00	ING GROEP NV	EUR	15,945.60	3.25
1,057.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	17,694.18	3.61
508.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	15,796.26	3.22
428.00	UNILEVER NV-CVA	EUR	20,680.96	4.22
			<b>111,408.70</b>	<b>22.73</b>
<b>Spain</b>				
2,826.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	20,530.89	4.19
7,242.00	BANCO SANTANDER SA	EUR	41,945.66	8.55
586.00	INDUSTRIA DE DISENO TEXTIL	EUR	19,695.46	4.02
			<b>82,172.01</b>	<b>16.76</b>
<b>Belgium</b>				
403.00	ANHEUSER-BUSCH INBEV SA/NV	EUR	38,974.13	7.95
			<b>38,974.13</b>	<b>7.95</b>
			<b>513,323.98</b>	<b>104.71</b>
<b>Total securities portfolio</b>			<b>513,323.98</b>	<b>104.71</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>513,323.98</b>	<b>104.71</b>
<b>Total financial derivative instruments</b>	<b>(42,087.32)</b>	<b>(8.59)</b>
<b>Cash at bank</b>	<b>19,616.15</b>	<b>4.00</b>
<b>Other assets and liabilities</b>	<b>(627.16)</b>	<b>(0.12)</b>
<b>Total net assets</b>	<b>490,225.65</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME II (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	104.71
	<b>100.00</b>	<b>104.71</b>

Sector allocation	% of portfolio	% of net assets
Banks	19.05	19.94
Cosmetics	15.05	15.76
Food services	11.04	11.56
Insurance	8.39	8.79
Chemical	7.91	8.29
Electric & Electronic	7.01	7.34
Transportation	4.28	4.48
Engineering & Construction	4.11	4.31
Textile	4.08	4.28
Computer software	4.01	4.20
Diversified machinery	3.94	4.12
Auto Parts & Equipment	3.94	4.12
Distribution & Wholesale	3.84	4.02
Energy	3.35	3.50
	<b>100.00</b>	<b>104.71</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
BANCO SANTANDER SA	Banks	41,945.66	8.55
BAYER AG-REG	Cosmetics	40,752.00	8.31
BASF SE	Chemical	40,626.09	8.29
ANHEUSER-BUSCH INBEV SA/NV	Food services	38,974.13	7.95
DEUTSCHE POST AG-REG	Transportation	21,956.58	4.48
MUENCHENER RUECKVER AG-REG	Insurance	21,715.65	4.43
ALLIANZ AG REG	Insurance	21,377.60	4.36
AIRBUS SE	Engineering & Construction	21,096.00	4.31
ADIDAS AG	Textile	20,968.75	4.28
UNILEVER NV-CVA	Cosmetics	20,680.96	4.22

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90%\* (in EUR)

## Statement of Net Assets as at June 30, 2017

	Notes	EUR
<b>Assets</b>		
Investment in securities at cost		173,171,144.08
Unrealised appreciation / (depreciation) on securities		(6,538,123.79)
Investment in securities at market value	2.3	166,633,020.29
Cash at bank		8,850,796.77
Receivable on subscriptions		2,841,970.40
Net unrealised appreciation on Total Return Swaps	2.7,9	3,434,998.15
<b>Total assets</b>		<b>181,760,785.61</b>
<b>Liabilities</b>		
Accrued expenses		463,605.91
Payable on redemptions		1,932.72
Dividend distribution and other liabilities		4,501.22
<b>Total liabilities</b>		<b>470,039.85</b>
<b>Net assets at the end of the period</b>		<b>181,290,745.76</b>

\* Please see Note 1 for details.

## Statement of Operations and Changes in Net Assets for the period ended to June 30, 2017

	Notes	EUR
<b>Income</b>		
<b>Expenses</b>		
Management Company Fees	5	324,779.86
Taxe d'abonnement	4	23,271.11
Bank interest and charges		4,501.22
Other fees	5	87,440.74
<b>Total expenses</b>		<b>439,992.93</b>
<b>Net investment income / (loss)</b>		<b>(439,992.93)</b>
Net realised gain / (loss) on:		
Investments	2.3	1,809,787.86
Swaps	2.7,9	(176,997.47)
<b>Net realised gain / (loss) for the period</b>		<b>1,192,797.46</b>
Net change in unrealised appreciation / (depreciation) on:		
Investments	2.3	(6,538,123.79)
Swaps	2.7,9	3,434,998.15
<b>Increase / (Decrease) in net assets as a result of operations</b>		<b>(1,910,328.18)</b>
Proceeds received on subscription of shares		189,784,355.26
Net amount paid on redemption of shares		(6,583,281.32)
Net assets at the beginning of the period		-
<b>Net assets at the end of the period</b>		<b>181,290,745.76</b>

## Statement of Changes in Number of Shares

	Number of shares in issue at the beginning of the period	Number of shares subscribed	Number of shares redeemed	Number of shares in issue at the end of the period
Protected C EUR DIS	-	1,871,881.44	(64,712.63)	1,807,168.81

## THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90% (in EUR)

## Securities Portfolio as at June 30, 2017

Quantity/ Nominal	Name	Currency	Market value in EUR	% NAV
<b>Transferable securities admitted to an official exchange listing</b>				
<b>Shares</b>				
<b>Germany</b>				
26,870.00	ADIDAS AG	EUR	4,507,442.50	2.49
47,265.00	ALLIANZ AG REG	EUR	8,148,486.00	4.49
97,650.00	BASF SE	EUR	7,918,438.50	4.37
82,788.00	BAYERISCHE MOTOREN WERKE AG	EUR	6,729,008.64	3.71
253,155.00	DAIMLER CHRYSLER AG	EUR	16,042,432.35	8.85
247,766.00	DEUTSCHE POST AG-REG	EUR	8,131,680.12	4.49
262,535.00	DEUTSCHE TELEKOM AG-REG	EUR	4,127,050.20	2.28
948,841.00	E.ON SE	EUR	7,826,040.57	4.32
39,749.00	HENKEL AG & CO KGAA VORZUG	EUR	4,789,754.50	2.64
46,716.00	MUENCHENER RUECKVER AG-REG	EUR	8,247,709.80	4.55
52,611.00	SAP SE	EUR	4,811,275.95	2.65
135,574.00	SIEMENS AG-REG	EUR	16,316,330.90	9.00
			<b>97,595,650.03</b>	<b>53.84</b>
<b>Netherlands</b>				
110,643.00	AIRBUS SE	EUR	7,966,296.00	4.39
69,483.00	ASML HOLDING NV	EUR	7,928,010.30	4.37
380,984.00	KONINKLIJKE AHOLD DELHAIZE N	EUR	6,377,672.16	3.52
253,248.00	KONINKLIJKE PHILIPS ELECTRONICS	EUR	7,874,746.56	4.34
165,277.00	UNILEVER NV-CVA	EUR	7,986,184.64	4.41
			<b>38,132,909.66</b>	<b>21.03</b>
<b>Belgium</b>				
133,319.00	ANHEUSER-BUSCH INBEV SAINV	EUR	12,893,280.49	7.11
			<b>12,893,280.49</b>	<b>7.11</b>
<b>Spain</b>				
531,725.00	BANCO BILBAO VIZCAYA ARGENTA	EUR	3,862,982.13	2.13
109,565.00	INDUSTRIA DE DISENO TEXTIL	EUR	3,682,479.65	2.03
521,560.00	TELEFONICA SA	EUR	4,713,859.28	2.60
			<b>12,259,321.06</b>	<b>6.76</b>
<b>Finland</b>				
1,074,110.00	NOKIA OYJ	EUR	5,751,859.05	3.17
			<b>5,751,859.05</b>	<b>3.17</b>
			<b>166,633,020.29</b>	<b>91.91</b>
<b>Total securities portfolio</b>			<b>166,633,020.29</b>	<b>91.91</b>

## Summary of net assets

		% NAV
<b>Total securities portfolio</b>	<b>166,633,020.29</b>	<b>91.91</b>
<b>Total financial derivative instruments</b>	<b>3,434,998.15</b>	<b>1.89</b>
<b>Cash at bank</b>	<b>8,850,796.77</b>	<b>4.88</b>
<b>Other assets and liabilities</b>	<b>2,371,930.55</b>	<b>1.32</b>
<b>Total net assets</b>	<b>181,290,745.76</b>	<b>100.00</b>

The accompanying notes are an integral part of these financial statements.

## THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90% (in EUR)

## Portfolio Breakdowns

Nature allocation	% of portfolio	% of net assets
Shares	100.00	91.91
	<b>100.00</b>	<b>91.91</b>

Sector allocation	% of portfolio	% of net assets
Auto Parts & Equipment	13.67	12.56
Food services	11.56	10.63
Insurance	9.84	9.04
Diversified machinery	9.79	9.00
Electric & Electronic	9.48	8.71
Telecommunication	8.76	8.05
Distribution & Wholesale	5.08	4.67
Transportation	4.88	4.49
Cosmetics	4.79	4.41
Engineering & Construction	4.78	4.39
Chemical	4.75	4.37
Energy	4.70	4.32
Computer software	2.89	2.65
Textile	2.71	2.49
Banks	2.32	2.13
	<b>100.00</b>	<b>91.91</b>

## Top Ten Holdings

Top Ten Holdings	Sector	Market value EUR	% of net assets
SIEMENS AG-REG	Diversified machinery	16,316,330.90	9.00
DAIMLER CHRYSLER AG	Auto Parts & Equipment	16,042,432.35	8.85
ANHEUSER-BUSCH INBEV SA/NV	Food services	12,893,280.49	7.11
MUENCHENER RUECKVER AG-REG	Insurance	8,247,709.80	4.55
ALLIANZ AG REG	Insurance	8,148,486.00	4.49
DEUTSCHE POST AG-REG	Transportation	8,131,680.12	4.49
UNILEVER NV-CVA	Cosmetics	7,986,184.64	4.41
AIRBUS SE	Engineering & Construction	7,966,296.00	4.39
ASML HOLDING NV	Electric & Electronic	7,928,010.30	4.37
BASF SE	Chemical	7,918,438.50	4.37

The accompanying notes are an integral part of these financial statements.

## Notes to the Financial Statements as at June 30, 2017

### Note 1 - General Information

THEAM QUANT, (the "SICAV") is an open-ended investment company organised under the laws of Luxembourg as a société d'investissement à capital variable (SICAV), incorporated under the form of a public limited liability company (société anonyme) on December 31, 2013 and authorised under part I of the Law December 17, 2010, as amended (the "Law"). The SICAV is registered with the Luxembourg trade and companies register under number B 183490. Its original Articles were published in the Mémorial on 24 January 2014.

As at June 30, 2017, thirty sub-funds are open to investors:

- THEAM QUANT - CONVERTIBLE EUROPE INVESTMENT GRADE
- THEAM QUANT - VOLATILITY WORLD ABSOLUTE
- THEAM QUANT - EQUITY US INCOME DEFENSIVE
- THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE
- THEAM QUANT - EQUITY US GURU
- THEAM QUANT - EQUITY GURU LONG SHORT
- THEAM QUANT - RAW MATERIALS ENHANCED
- THEAM QUANT - EQUITY EURO COVERED
- THEAM QUANT - EQUITY US COVERED
- THEAM QUANT - EQUITY EMERGING GURU
- THEAM QUANT - ABSOLUTE ALPHA
- THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME
- THEAM QUANT - EQUITY EUROPE GURU
- THEAM QUANT - EQUITY ASIA GURU
- THEAM QUANT - EQUITY EUROPE INCOME PROTECTED
- THEAM QUANT - EQUITY US INCOME PROTECTED
- THEAM QUANT - BALANCED SUSTAINABLE
- THEAM QUANT - ENHANCED GOVERNMENT BONDS GLOBAL
- THEAM QUANT - MULTI ASSET DIVERSIFIED
- THEAM QUANT - MULTI ASSET DIVERSIFIED DEFENSIVE
- THEAM QUANT - EQUITY WORLD GURU FLEX
- THEAM QUANT - EQUITY EUROPE GURU FLEX
- THEAM QUANT - EQUITY EUROPE CLIMATE CARE
- THEAM QUANT - GLOBAL INCOME
- THEAM QUANT - EQUITY EUROZONE GURU (launched on June 8, 2017)
- THEAM QUANT - EQUITY US DEFI
- THEAM QUANT - EQUITY EUROPE DEFI
- THEAM QUANT - MULTI ASSET DIVERSIFIED PROTECTED (launched on June 30, 2017)
- THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME II (launched on February 17, 2017)
- THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90% (launched on March 31, 2017)

Please refer to the Prospectus:SPECIAL SECTIONS -6.CLASSES for the share classes that are available for subscriptions as at June 30, 2017.

## Notes to the Financial Statements as at June 30, 2017 (continued)

### Note 2 - Significant Accounting Principles

The SICAV's financial statements are prepared in accordance with the legal and regulatory requirements in force in Luxembourg relating to Undertakings for Collective Investment and accounting principles generally accepted in Luxembourg.

#### 2.1 Combined of the different sub-funds

The financial statements of THEAM QUANT are expressed in Euro (EUR) by converting the financial statements of the sub-funds denominated in currencies other than the Euro (EUR) at the rate of exchange prevailing at the end of the period.

#### 2.2 Currency conversion

The accounts of each sub-fund are kept in the currency of its net asset value and the financial statements are expressed in the same currency.

The acquisition cost of securities purchased in a currency other than that of the sub-fund is converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the date on which the securities are acquired.

Income and expenses denominated in a currency other than that of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on the transaction date.

At the closing date, the security valuations (determined as described below), receivables, bank deposits and debts denominated in a currency other than that of the sub-fund are converted into the currency of the sub-fund on the basis of the exchange rates prevailing on that date; the foreign exchange differences resulting from the conversion of receivables, bank deposits and debts are included in the net realised gain / (loss) on foreign currencies transactions in the Statement of Operations and Changes in Net Assets.

#### 2.3 Valuation of investments

The assets and liabilities of the SICAV's sub-fund are valued on the basis of the following principles:

- a) The value of cash in hand or on deposit, notes and bills payable on demand and all accounts receivable, prepaid costs, dividends and interest due but not yet received shall correspond to the full per value, unless it proves to be unlikely that the full value shall be received; in which case the value shall be calculated by subtracting a certain amount which appears to be appropriate in order to reflect the true value of such assets;
- b) The valuation of transferable securities and money market instruments listed or traded on an official stock market or other regulated market which operates regularly and is recognised and open to the public, shall be based on the last known price and if that transferable security / money market instrument is traded on several markets, on the basis of the last known price on the principal market for that security or instrument. If the last known price is not representative, the valuation shall be based on the probable realisation value estimated with prudence and in good faith by the Board of Directors of the SICAV.
- c) Securities not listed or traded on an official stock exchange or on another regulated market which operates regularly and is recognized and open to the public shall be valued on the basis of their probable sale price as estimated prudently and in accordance with the principle of prudence and good faith by the Board of Directors of the SICAV;
- d) Prices of securities denominated in currencies other than the currency of account of the sub-fund shall be converted at the last available exchange rate;
- e) The shares of UCITS and/or other UCI shall be valued at their last known Net Asset Value per share;
- f) All other securities and assets shall be valued at their market value determined in good faith, in accordance with the procedures established by the Board of Directors of the SICAV;
- g) All other asset balances shall be valued on the basis of their probable realisation price, as estimated prudently and in accordance with the principle of prudence and good faith of the Board of Directors of the SICAV.

#### 2.4 Income

Dividends are recognised as income on the date when shares are quoted ex-dividend for the first time. Dividends and interest received by the SICAV on its investments are in many cases subject to irrecoverable withholding taxes at source.

A provision is created for interest at the time of each Net Asset Value calculation.

#### 2.5 Formation expenses

Expenses incurred in connection with incorporation of the SICAV and the creation of the initial sub-fund, including those incurred in the preparation and the publication of the first Prospectus and Key Investor Information Document, as well as the taxes, duties and any other publication expenses are amortised over a period not exceeding of 5 years (60 months) from the launch of the SICAV.

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 2 - Significant Accounting Principles (continued)

## 2.6 Valuation of forward foreign exchange contracts

Forward exchange foreign contracts open on the closing date are valued on the basis of the forward exchange rate corresponding to the residual maturity of the contract. Realised profits or losses and change in unrealised gains or losses are included in the Statement of Operations and Changes in Net Assets.

## 2.7 Swaps

A total return swap is a bilateral agreement in which each party agrees to exchange payments based on the performance of one or several underlying instruments or strategies linked to a single or a basket of indices, Commodities and/ or securities (Specific Reference Asset). One party pays out the total return of a Specific Reference Asset, and in return, may receive a regular stream of payments. The total performance of the swap will include gains and losses on the Specific Reference Asset, as well as any interest or dividends during the contract period according to the type of strategies. The cash flows to be exchanged are calculated by reference to an agreed upon notional amount or quantity.

Total return swaps are marked to market at each net asset value calculation date. The unrealised appreciation/(depreciation) is disclosed in the Statement of Net Assets under "Net unrealised appreciation/(depreciation) on Total Return Swap". Realised gains/(losses) and change in unrealised appreciation/depreciation as a result thereof are included in the Statement of Operations and Changes in Net Assets respectively under "Net realised gain/(loss) on Swaps" and "Net change in unrealised appreciation/(depreciation) on Swaps".

## Note 3 - Exchange rates as at June 30, 2017

The exchange rates used in the conversion of the SICAV's assets or liabilities denominated in currencies other than the Euro (EUR) are:

1 EUR = 1.140550 USD  
1 EUR = 9.620000 SEK

1 EUR = 0.878050 GBP

## Note 4 - Taxe d'abonnement

The SICAV is governed by the tax laws of Luxembourg.

Pursuant to the legislation and regulations currently in force, the SICAV is subject to an annual tax d'abonnement (subscription tax) of 0.05% p.a. of its assets, payable quarterly and calculated on the basis of the net assets at the end of each quarter. A reduced rate of 0.01% p.a. is applicable to class Life, I, J, M and X shares which are reserved for institutional investors.

In accordance with article 175 a) of the Law, the portion of the net assets invested in UCIs already subject to the tax d'abonnement is exempt from this tax.

## Note 5 - Management Company fees, Distribution fees, Performance fees and other fees

In consideration for all services provided by the Management Company, the Management Company is entitled to an annual Management Company Fee, payable out of the assets of each sub-fund at a rate specified for each sub-fund and/or Class in the relevant Special Section as follows:

## THEAM QUANT - CONVERTIBLE EUROPE INVESTMENT GRADE

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All I shares	0.50%	No	No	0.35%

## THEAM QUANT - VOLATILITY WORLD ABSOLUTE

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All I shares	0.65%	No	No	0.35%

## THEAM QUANT - EQUITY US INCOME DEFENSIVE

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	1.50%	No	No	0.35%
All I shares	0.60%	No	No	0.35%
J shares	0.40%	No	No	0.35%



## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 5 - Management Company fees, Distribution fees, Performance fees and other fees (continued)

## THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	1.50%	No	No	0.35%
All I shares	0.60%	No	No	0.35%
All J shares	0.50%	No	No	0.35%
Privilege shares	0.80%	No	No	0.35%

## THEAM QUANT - EQUITY US GURU

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	1.50%	No	No	0.35%
Life shares	1.385%	No	No	0.27%
All I shares	0.65%	No	No	0.35%
X shares	0.40%	No	No	0.35%

## THEAM QUANT - EQUITY GURU LONG SHORT

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	1.65%	No	No	0.35%
All I shares	0.65%	No	No	0.35%

## THEAM QUANT - RAW MATERIALS ENHANCED

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	2.00%	No	No	0.35%
I shares	0.65%	No	No	0.35%
All J shares	0.50%	No	No	0.25%
All X shares	0.00%	No	No	0.25%
All M shares	0.40%	No	No	0.10%

## THEAM QUANT - EQUITY EURO COVERED

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
N shares	1.50%	0.50%	No	0.35%
All C shares	1.50%	No	No	0.35%
All I share	0.60%	No	No	0.35%

## THEAM QUANT - EQUITY US COVERED

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	1.50%	No	No	0.35%
All I shares	0.60%	No	No	0.35%

## THEAM QUANT - EQUITY EMERGING GURU

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	1.65%	No	No	0.35%
Life shares	1.535%	No	No	0.27%
All I shares	0.65%	No	No	0.35%

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 5 - Management Company fees, Distribution fees, Performance fees and other fees (continued)

## THEAM QUANT - ABSOLUTE ALPHA

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All I shares	0.65%	No	No	0.35%
All J shares	0.55%	No	No	0.35%

## THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	0.35%	No	No	0.10%

## THEAM QUANT - EQUITY EUROPE GURU

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
N shares	1.50%	0.50%	No	0.35%
All C shares	1.50%	No	No	0.35%
Life shares	1.385%	No	No	0.27%
All I shares	0.65%	No	No	0.25%
All M shares	0.40%	No	No	0.25%

## THEAM QUANT - EQUITY ASIA GURU

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
C shares	1.65%	No	No	0.35%

## THEAM QUANT - EQUITY EUROPE INCOME PROTECTED

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
I shares	0.60%	No	No	0.35%

## THEAM QUANT - EQUITY US INCOME PROTECTED

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
Protected I shares	0.60%	No	No	0.35%

## THEAM QUANT - BALANCED SUSTAINABLE

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
X shares	0.00%	No	No	0.35%

## THEAM QUANT - ENHANCED GOVERNMENT BONDS GLOBAL

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
C shares	0.80%	No	No	0.35%
I shares	0.40%	No	No	0.35%

## THEAM QUANT - MULTI ASSET DIVERSIFIED

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	1.50%	No	No	0.35%
All I shares	0.65%	No	No	0.25%

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 5 - Management Company fees, Distribution fees, Performance fees and other fees (continued)

## THEAM QUANT - MULTI ASSET DIVERSIFIED DEFENSIVE

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
C shares	1.50%	No	No	0.35%
I shares	0.65%	No	No	0.25%

## THEAM QUANT - EQUITY WORLD GURU FLEX

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	1.50%	No	No	0.40%

## THEAM QUANT - EQUITY EUROPE GURU FLEX

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	1.50%	No	No	0.35%

## THEAM QUANT - EQUITY EUROPE CLIMATE CARE

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
All C shares	1.50%	No	No	0.35%
All I shares	0.65%	No	No	0.25%

## THEAM QUANT - GLOBAL INCOME

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
I shares	0.60%	No	No	0.35%

## THEAM QUANT - EUROZONE GURU

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
I shares	0.65%	No	No	0.25%
J shares	0.40%	No	No	0.35%

## THEAM QUANT - EQUITY US DEFI

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
I shares	0.65%	No	No	0.25%

## THEAM QUANT - EQUITY EUROPE DEFI

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
I shares	0.65%	No	No	0.25%

## THEAM QUANT - MULTI ASSET DIVERSIFIED PROTECTED

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
Protected C shares	1.50%	No	No	0.35%
Protected I shares	0.65%	No	No	0.25%
Protected J shares	0.50%	No	No	0.25%

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 5 - Management Company fees, Distribution fees, Performance fees and other fees (continued)

## THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME II

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
C shares	0.35%	No	No	0.10%

## THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90%

Category	Management Company Fee (maximum)	Distribution Fee (maximum)	Performance Fee	Other Fees (maximum)
Protected C shares	1.75%	No	No	0.35%

## Note 6 - Changes in the composition of the investment portfolio

The report on changes in the composition of the investment portfolio for each sub-fund is available up on request and free of charge from the registered office of the SICAV.

## Note 7 - Dividend Distributions

It was decided the distribution of dividend for the following sub-funds as follows:

## THEAM QUANT- EQUITY US INCOME DEFENSIVE

	Ex-date	Total dividend	Dividend per share
THEAM QUANT - EQUITY US INCOME DEFENSIVE C USD DIS	17/05/2017	USD 2,000.09	USD 1.48000
THEAM QUANT - EQUITY US INCOME DEFENSIVE C EUR DIS	17/05/2017	EUR 1,577.98	EUR 1.51000
THEAM QUANT - EQUITY US INCOME DEFENSIVE I USD DIS	17/05/2017	USD 1,527.77	USD 1.46000
THEAM QUANT - EQUITY US INCOME DEFENSIVE J USD DIS	17/05/2017	USD 167,660.00	USD 1.66000

## THEAM QUANT- EQUITY EUROPE INCOME DEFENSIVE

	Ex-date	Total dividend	Dividend per share
THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE C EUR DIS	18/05/2017	EUR 2,315,293.08	EUR 2.52000
THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE I EUR DIS	18/05/2017	EUR 2,689,114.71	EUR 3.01000
THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE I USD H DIS	18/05/2017	USD 133,392.31	USD 2.53000
THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE I GBP H DIS	18/05/2017	GBP 23,183.64	GBP 2.79000
THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE J EUR DIS	18/05/2017	EUR 6,303,033.98	EUR 2.47000

## THEAM QUANT- EQUITY US GURU

	Ex-date	Total dividend	Dividend per share
THEAM QUANT - EQUITY US GURU C USD DIS	17/05/2017	USD 686,021.24	USD 1.46000
THEAM QUANT - EQUITY US GURU I USD DIS	17/05/2017	USD 1,512.70	USD 1.49000

## THEAM QUANT- RAW MATERIALS ENHANCED

	Ex-date	Total dividend	Dividend per share
THEAM QUANT - RAW MATERIALS ENHANCED C USD DIS	17/05/2017	USD 5,451.29	USD 0.59000

## THEAM QUANT- EQUITY EMERGING GURU

	Ex-date	Total dividend	Dividend per share
THEAM QUANT- EQUITY EMERGING GURU C USD DIS	15/05/2017	USD 3,013.30	USD 1.84000
THEAM QUANT- EQUITY EMERGING GURU C EUR H DIS	16/05/2017	EUR 9,545.55	EUR 1.86000

## Notes to the Financial Statements as at June 30, 2017 (continued)

## THEAM QUANT- EQUITY EUROPE GURU

	Ex-date	Total dividend	Dividend per share
THEAM QUANT- EQUITY EUROPE GURU C EUR DIS	18/05/2017	EUR 39,480.17	EUR 2.92000
THEAM QUANT- EQUITY EUROPE GURU I EUR DIS	18/05/2017	EUR 28,880.72	EUR 2.96000

## THEAM QUANT- MULTI ASSET DIVERSIFIED

	Ex-date	Total dividend	Dividend per share
THEAM QUANT- MULTI ASSET DIVERSIFIED C EUR DIS	16/05/2017	EUR 463,628.60	EUR 2.09000
THEAM QUANT- MULTI ASSET DIVERSIFIED I EUR DIS	16/05/2017	EUR 11,025.00	EUR 2.10000

## THEAM QUANT- EQUITY WORLD GURU FLEX

	Ex-date	Total dividend	Dividend per share
THEAM QUANT- EQUITY WORLD GURU FLEX C SD USD DIS	19/01/2017	USD 3,250.68	USD 0.16000
THEAM QUANT- EQUITY WORLD GURU FLEX C SD USD DIS	16/02/2017	USD 3,459.37	USD 0.17000
THEAM QUANT- EQUITY WORLD GURU FLEX C SD USD DIS	21/03/2017	USD 3,465.10	USD 0.17000
THEAM QUANT- EQUITY WORLD GURU FLEX C SD USD DIS	18/04/2017	USD 3,470.87	USD 0.17000
THEAM QUANT- EQUITY WORLD GURU FLEX C SD USD DIS	17/05/2017	USD 3,476.63	USD 0.17000
THEAM QUANT- EQUITY WORLD GURU FLEX C SD USD DIS	19/06/2017	USD 3,482.35	USD 0.17000

## THEAM QUANT- EQUITY EUROPE GURU FLEX

	Ex-date	Total dividend	Dividend per share
THEAM QUANT- EQUITY EUROPE GURU FLEX C SD USD DIS	19/01/2017	EUR 3,253.50	EUR 0.16000
THEAM QUANT- EQUITY EUROPE GURU FLEX C SD USD DIS	16/02/2017	EUR 3,258.86	EUR 0.16000
THEAM QUANT- EQUITY EUROPE GURU FLEX C SD USD DIS	21/03/2017	EUR 3,468.08	EUR 0.17000
THEAM QUANT- EQUITY EUROPE GURU FLEX C SD USD DIS	18/04/2017	EUR 3,473.91	EUR 0.17000
THEAM QUANT- EQUITY EUROPE GURU FLEX C SD USD DIS	18/05/2017	EUR 3,684.31	EUR 0.18000
THEAM QUANT- EQUITY EUROPE GURU FLEX C SD USD DIS	19/06/2017	EUR 3,690.60	EUR 0.18000

## THEAM QUANT- EQUITY EUROPE CLIMATE CARE

	Ex-date	Total dividend	Dividend per share
THEAM QUANT- EQUITY EUROPE CLIMATE CARE C EUR DIS	16/05/2017	EUR 783,505.13	EUR 2.68000

**Notes to the Financial Statements as at June 30, 2017 (continued)****Note 8 - Forward foreign exchange contracts**

As at June 30, 2017, the sub-fund THEAM QUANT - EQUITY US INCOME DEFENSIVE held positions in forward foreign exchange contracts. The counterparty for these positions were:

- BNP Paribas Paris

As at June 30, 2017, the sub-fund THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE held positions in forward foreign exchange contracts. The counterparties for these positions were:

- BNP Paribas Paris

As at June 30, 2017, the sub-fund THEAM QUANT - EQUITY US GURU held positions in forward foreign exchange contracts. The counterparties for these positions were:

- Société Générale

As at June 30, 2017, the sub-fund THEAM QUANT - EQUITY GURU LONG SHORT held positions in forward foreign exchange contracts. The counterparty for these positions outstanding were:

- BNP Paribas Paris

As at June 30, 2017, the sub-fund THEAM QUANT - EQUITY EMERGING GURU held positions in forward foreign exchange contracts. The counterparty for these positions were:

- BNP Paribas Paris

As at June 30, 2017, the sub-fund THEAM QUANT - ABSOLUTE ALPHA held positions in forward foreign exchange contracts. The counterparty for these positions was:

- BNP Paribas Paris

As at June 30, 2017, the sub-fund THEAM QUANT - MULTI ASSET DIVERSIFIED held positions in forward foreign exchange contracts. The counterparty for these positions were:

- BNP Paribas Paris

As at June 30, 2017, the sub-fund THEAM QUANT - MULTI ASSET DIVERSIFIED DEFENSIVE held positions in forward foreign exchange contracts. The counterparty for these positions were:

- BNP Paribas Paris

As at June 30, 2017, the sub-fund THEAM QUANT - EQUITY EUROPE CLIMATE CARE held positions in forward foreign exchange contracts. The counterparty for these positions were:

- Société Générale

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps

## THEAM QUANT - CONVERTIBLE EUROPE INVESTMENT GRADE

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
6,325,884.00	EUR	Share's Basket(*) EURIBOR 3 Months -0.05%	n/a	BNP PARIBAS	151,568.18	12/07/2017
5,965,388.26	EUR	EURIBOR 3 Months Calculation formulas for the strategy similar to BNP Paribas Convertible Europe Investment Grade (BNPICBIE)	Strategy	BNP PARIBAS	(169,894.26)	13/02/2018
<b>Total</b>					<b>(18,326.08)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	1,726.00	ADIDAS AG
EUR	3,573.00	AIRBUS SE
EUR	2,884.00	AKZO NOBEL
EUR	2,970.00	ALLIANZ SE-REG
EUR	2,203.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	1,945.00	ASML HOLDING NV
EUR	31,057.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	3,069.00	BASF SE
EUR	1,248.00	BAYER AG-REG
EUR	1,977.62	BNP INSTICASH MONEY 3M-I CAP
EUR	4,221.00	DAIMLER AG-REGISTERED SHARES
EUR	14,319.00	DEUTSCHE BANK AG-REGISTERED
EUR	11,740.00	DEUTSCHE POST AG-REG
EUR	36,239.00	E.ON SE
EUR	3,212.00	FRESENIUS SE & CO KGAA
EUR	7,128.00	INDUSTRIA DE DISENO TEXTIL
EUR	20,300.00	ING GROEP NV
EUR	13,533.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	13,783.00	KONINKLIJKE PHILIPS NV
EUR	1,299.00	MUENCHENER RUECKVER AG-REG
EUR	3,825.00	SAP SE
EUR	2,958.00	SIEMENS AG-REG
EUR	5,163.00	UNILEVER NV-CVA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - VOLATILITY WORLD ABSOLUTE

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
25,482,403.23	EUR	Share's Basket(*) EURIBOR 3 Months -0.05%	n/a	BNP PARIBAS	748,927.83	22/12/2017
27,924,570.00	EUR	Positive or negative performance of volatility strategies and indices' basket (**)	Strategy	BNP PARIBAS	1,944,946.30	22/11/2017
<b>Total</b>					<b>2,693,874.13</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	12,533.00	ADIDAS AG
EUR	17,438.00	AIRBUS SE
EUR	6,721.00	ALLIANZ SE-REG
EUR	8,719.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	8,113.00	ASML HOLDING NV
EUR	2,270.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	18,286.00	BASF SE
EUR	11,201.00	BAYER AG-REG
EUR	15,621.00	BAYERISCHE MOTOREN WERKE AG
EUR	14.25	BNP INSTICASH-EUR-I
EUR	14,410.00	DAIMLER AG-REGISTERED SHARES
EUR	41,718.00	DEUTSCHE BANK AG-REGISTERED
EUR	37,358.00	DEUTSCHE POST AG-REG
EUR	85,797.00	DEUTSCHE TELEKOM AG-REG
EUR	215,734.00	E.ON SE
EUR	27,307.00	FRESENIUS SE & CO KGAA
EUR	522.00	INDUSTRIA DE DISENO TEXTIL
EUR	63,333.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	29,971.00	KONINKLIJKE PHILIPS NV
EUR	6,963.00	MUENCHENER RUECKVER AG-REG
EUR	181,465.00	NOKIA OYJ
EUR	11,444.00	SAP SE
EUR	9,748.00	SIEMENS AG-REG

(\*\*) The components of the volatility strategies and indices basket consists of the following :

Name	Strategy/index
BNP Paribas AIR Europe Index (BNPIAIRE)	Index
BNP Paribas AIR UK Index (BNPIAIRG)	Index
BNP Paribas AIR US Index (BNPIAIRU)	Index
BNP Paribas Commodity Short Variance CVXA ER Index (BNPICVXA)	Index
BNP Paribas 103 Call Carry Excess Return Index (BNPICCE3)	Strategy
BNP Paribas 103 EU Call Carry Total Return Index (BNPIEC03)	Strategy
BNP Paribas AIR BUND ER Index (BNPIAIRB)	Strategy
BNP Paribas AIR FX ER EUR-Hedged Index (BNPIAIFH)	Strategy
BNP Paribas AIR T-Note ER Index (BNPIAIRT)	Strategy
BNP Paribas Call Carry Bund ER Index (BNPICCBU)	Strategy
BNP Paribas Call Carry US T-Note ER Index (BNPICCTN)	Strategy
BNP Paribas Equity Mean Reversion EU/US EUR ER Index (BNPIMREU)	Strategy
BNP Paribas Volatility Mean Reversion US (BNPIVMRU)	Strategy



## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY US INCOME DEFENSIVE

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
130,486,966.50	USD	Share's Basket(*) USD LIBOR 3 Months +0.10%	n/a	BNP PARIBAS	(7,296,831.17)	06/10/2017
146,350,000.00	USD	USD LIBOR 3 Months +0.43%	Strategy Underlying Index	BNP PARIBAS	919,078.00	09/10/2017
		Calculation formulas for the strategy similar to BNP Paribas Maximum Income Equity US Index (BNPIMIUS) BNP Paribas High Dividend Yield US Equity Long TR USD Index (BNPIHDUN)				
<b>Total</b>					<b>(6,377,753.17)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	34244.00	ADIDAS AG
EUR	79897.00	AIRBUS SE
EUR	34645.00	ALLIANZ SE-REG
EUR	106713.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	49160.00	ASML HOLDING NV
EUR	778024.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	115146.00	BASF SE
EUR	98993.00	BAYER AG-REG
USD	23868.77	BNP INSTICASH FUND-USD-CLASC
EUR	86944.00	DAIMLER AG-REGISTERED SHARES
EUR	344134.00	DEUTSCHE BANK AG-REGISTERED
EUR	186207.00	DEUTSCHE POST AG-REG
EUR	77530.00	FRESENIUS SE & CO KGAA
EUR	159782.00	INDUSTRIA DE DISENO TEXTIL
EUR	390616.00	ING GROEP NV
EUR	292045.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	183.00	LVMH MOET HENNESSY LOUIS VUI
EUR	34185.00	MUENCHENER RUECKVER AG-REG
EUR	62901.00	SAP SE
EUR	88972.00	SIEMENS AG-REG

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
1,244,930,549.58	EUR	Share's Basket(*) EURIBOR 3 Months +0.06%	n/a	BNP PARIBAS	49,772,323.37	29/05/2018
1,349,969,100.00	EUR	EURIBOR 3 Months +0.08% Calculation formulas for the strategy similar to BNP Paribas Maximum Income Equity Europe TR Index (BNPIMIEU)	Strategy	BNP PARIBAS	(20,371,033.72)	20/12/2017
		BNP Paribas High Dividend Europe Equity Net Total Return Index (BNPIHEUN)	Underlying Index			
				<b>Total</b>	<b>29,401,289.65</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	264,955.00	ALLIANZ SE-REG
EUR	429,805.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	348,206.00	ASML HOLDING NV
EUR	3,219,520.00	AXA SA
EUR	8,864,569.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	939,125.00	BASF SE
EUR	385,890.00	BAYER AG-REG
EUR	509,571.00	BNP PARIBAS
EUR	482,263.35	BNP PARIBAS INSTICASH MONEY 3M EUR
EUR	1,201,967.00	DAIMLER AG-REGISTERED SHARES
EUR	500,152.00	DANONE
EUR	2,234,472.00	E.ON SE
EUR	2,192,818.00	ENGIE
EUR	625,652.00	FRESENIUS SE & CO KGAA
EUR	2,996,706.00	ING GROEP NV
EUR	1,441,270.00	KONINKLIJKE PHILIPS NV
EUR	190,880.00	LOREAL
EUR	157,578.00	LVMH MOET HENNESSY LOUIS VUI
EUR	434,133.00	ORANGE
EUR	324,694.00	RENAULT SA
EUR	818,431.00	SANOFI
EUR	478,247.00	SAP SE
EUR	715,242.00	SIEMENS AG-REG
EUR	2,051,662.00	SUEZ
EUR	2,300,502.00	TELEFONICA SA
EUR	911,098.00	UNILEVER NV-CVA
EUR	700,000.00	VEOLIA ENVIRONNEMENT
EUR	540,528.00	VINCI SA
EUR	1,575,852.00	VIVENDI

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY US GURU

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
207,746,021.80	USD	Share's Basket(*) USD LIBOR 3 Months +0.355%	n/a	BNP PARIBAS	(17,544,151.54)	24/07/2017
230,642,754.00	USD	USD LIBOR 3 Months +0.44% BNP Paribas GURU Equity US Long TR Volcap 32 USD (BNPGULTR)	Index	BNP PARIBAS	8,992,760.98	09/10/2017
				<b>Total</b>	<b>(8,551,390.56)</b>	

(\*) The basket of shares consists of the following securities.

Currency	Quantity	Name
EUR	127,819.00	AIRBUS SE
EUR	788.00	ALLIANZ SE-REG
EUR	90,077.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	47,822.00	ASML HOLDING NV
EUR	393,816.00	AXA SA
EUR	1,065,121.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	1,503,709.00	BANCO SANTANDER SA
EUR	83,235.00	BAYER AG-REG
USD	97,231.74	BNP INSTICASH FUND-USD-CLASC
EUR	236,893.00	DAIMLER AG-REGISTERED SHARES
EUR	258,830.00	DEUTSCHE POST AG-REG
EUR	1,231,763.00	ENGIE
EUR	201,960.00	INDUSTRIA DE DISENO TEXTIL
EUR	421,464.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	182.00	LVMH MOET HENNESSY LOUIS VUI
EUR	49,969.00	MUENCHENER RUECKVER AG-REG
EUR	1,291,947.00	ORANGE
EUR	109,771.00	SANOFI
EUR	132,153.00	SCHNEIDER ELECTRIC SE
EUR	71,732.00	SIEMENS AG-REG
EUR	384,740.00	SOCIETE GENERALE SA
EUR	912.00	TOTAL SA
EUR	198,273.00	UNILEVER NV-CVA
EUR	224,621.00	VIVENDI

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY GURU LONG SHORT

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
175,975,956.29	EUR	Share's Basket(*) EURIBOR 3 Months -0.03%	n/a	BNP PARIBAS	(1,661,213.03)	14/03/2018
184,726,564.00	EUR	EURIBOR 3 Months +0.11% BNP Paribas GURU Equity Long/Short 7 Total Return Euro (BNPILSTR)	Index	BNP PARIBAS	5,569,505.90	18/10/2017
<b>Total</b>					<b>3,908,292.87</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	47,029.00	ADIDAS AG
EUR	109,406.00	AIRBUS SE
EUR	47,209.00	ALLIANZ SE-REG
EUR	152,791.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	69,516.00	ASML HOLDING NV
EUR	95,189.00	AXA SA
EUR	1,198,383.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	94,639.00	BASF SE
EUR	136,379.00	BAYER AG-REG
EUR	349.89	BNP INSTICASH-EUR-I
EUR	49,247.26	BNP PARIBAS INSTICASH MONEY 3M EUR
EUR	237,655.00	DAIMLER AG-REGISTERED SHARES
EUR	34,580.00	DANONE
EUR	475,147.00	DEUTSCHE BANK AG-REGISTERED
EUR	255,738.00	DEUTSCHE POST AG-REG
EUR	93,263.00	ENGIE
EUR	666.00	ENGIE
EUR	249,596.00	INDUSTRIA DE DISENO TEXTIL
EUR	535,748.00	ING GROEP NV
EUR	426,223.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	45,953.00	MUENCHENER RUECKVER AG-REG
EUR	24,494.00	SANOFI
EUR	85,770.00	SAP SE
EUR	29,326.00	SCHNEIDER ELECTRIC SE
EUR	123,569.00	SIEMENS AG-REG
EUR	91,471.00	TOTAL SA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - RAW MATERIALS ENHANCED

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
1,667,460.44	USD	Interest received on US Treasury Bill BNP Paribas Strategy C52 (BNPIC52P)	Index	BNP PARIBAS	5,019.06	08/08/2017
				<b>Total</b>	<b>5,019.06</b>	

## THEAM QUANT - EQUITY EURO COVERED

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
7,731,825.00	EUR	Share's Basket(*) EURIBOR 3 Months -0.08%	n/a	BNP PARIBAS	1,712,212.65	03/07/2017
7,648,344.59	EUR	EURIBOR 3 Months Calculation formulas for the strategy similar to BNP Paribas Enhanced Covered EU TR (BNPIECEU)	Strategy	BNP PARIBAS	192,202.90	19/02/2018
				<b>Total</b>	<b>1,904,415.55</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	1,578.00	ADIDAS AG
EUR	2,474.00	AIRBUS SE
EUR	493.00	ALLIANZ SE-REG
EUR	1,773.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	2,083.00	ASML HOLDING NV
EUR	13,400.00	AXA SA
EUR	24,124.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	2,165.00	BASF SE
EUR	660.00	BAYER AG-REG
EUR	1,881.00	DAIMLER AG-REGISTERED SHARES
EUR	16,829.00	DEUTSCHE BANK AG-REGISTERED
EUR	5,196.00	DEUTSCHE POST AG-REG
EUR	28,434.00	ENGIE
EUR	1,765.00	FRESENIUS SE & CO KGAA
EUR	13,590.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	2,700.00	LVMH MOET HENNESSY LOUIS VUI
EUR	542.00	MUENCHENER RUECKVER AG-REG
EUR	24,000.00	ORANGE
EUR	8,772.00	SANOFI
EUR	3,456.00	SAP SE
EUR	5,000.00	SCHNEIDER ELECTRIC SE
EUR	542.00	SIEMENS AG-REG
EUR	16,413.00	TOTAL SA
EUR	3,240.00	UNILEVER NV-CVA
EUR	5,001.00	VINCI SA
EUR	39,288.00	VIVENDI

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY US COVERED

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
8,238,800.21	USD	Share's Basket(*) USD LIBOR 3 Months + 0.30%	n/a	BNP PARIBAS	(1,799,106.80)	20/11/2017
9,031,595.89	USD	USD LIBOR 3 Months Calculation formulas for the strategy similar to BNP Paribas Enhanced Covered US TR (BNPIECUS)	Strategy	BNP PARIBAS	1,552,892.60	03/07/2017
<b>Total</b>					<b>(246,214.20)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	1,840.00	ADIDAS AG
EUR	6,283.00	AIR LIQUIDE SA
EUR	2,409.00	AIRBUS SE
EUR	2,507.00	ALLIANZ SE-REG
EUR	1,923.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	2,580.00	ASML HOLDING NV
EUR	52,463.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	2,538.00	BASF SE
EUR	2,288.00	BAYER AG-REG
USD	1,271.90	BNP INSTICASH FUND-USD-CLASC
EUR	5,260.00	DAIMLER AG-REGISTERED SHARES
EUR	11,430.00	DEUTSCHE BANK AG-REGISTERED
EUR	14,382.00	DEUTSCHE POST AG-REG
EUR	50,125.00	ENGIE
EUR	5,621.00	FRESENIUS SE & CO KGAA
EUR	12,723.00	INDUSTRIA DE DISENO TEXTIL
EUR	22,051.00	ING GROEP NV
EUR	21,774.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	13,341.00	KONINKLIJKE PHILIPS NV
EUR	4,009.00	LOREAL
EUR	9,238.00	SANOFI
EUR	4,781.00	SAP SE
EUR	2,848.00	SIEMENS AG-REG

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY EMERGING GURU

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
53,394,856.49	USD	Share's Basket(*) USD LIBOR 3 Months +0.28%	n/a	BNP PARIBAS	(9,749,900.80)	04/09/2017
65,613,969.00	USD	USD LIBOR 3 Months +0.59% BNP Paribas GURU Equity Emerging Long TR volcap 32 (BNPIGEMT)	Index	BNP PARIBAS	3,170,466.98	11/10/2017
				<b>Total</b>	<b>(6,579,433.82)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	23,157.00	AIR LIQUIDE SA
EUR	34,880.00	AIRBUS SE
EUR	14,409.00	ALLIANZ SE-REG
EUR	23,708.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	14,129.00	BAYER AG-REG
USD	5,132.72	BNP INSTICASH FUND-USD-CLASC
EUR	71,299.00	BOUYGUES SA
EUR	49,570.00	COMPAGNIE DE SAINT GOBAIN
EUR	374,097.00	CREDIT AGRICOLE SA
EUR	27,223.00	DAIMLER AG-REGISTERED SHARES
EUR	39,691.00	DANONE
EUR	67,727.00	DEUTSCHE POST AG-REG
EUR	46,150.00	ENGIE
EUR	130,000.00	ENGIE
EUR	96,417.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	16,000.00	LVMH MOET HENNESSY LOUIS VUI
EUR	14,903.00	MUENCHENER RUECKVER AG-REG
EUR	205,963.00	ORANGE
EUR	36,520.00	SANOFI
EUR	14,094.00	SIEMENS AG-REG
EUR	52,248.00	SOCIETE GENERALE SA
EUR	105,596.00	TOTAL SA
EUR	33,916.00	VINCI SA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - ABSOLUTE ALPHA

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
67,079,000.00	EUR	Share's Basket(*) EURIBOR 3 Months -0.06%	n/a	BNP PARIBAS	(427,964.02)	07/09/2017
59,899,883.82	EUR	Positive or negative performance of investment strategy and indices' basket (**)	Strategy	BNP PARIBAS	2,942,881.29	15/11/2017
<b>Total</b>					<b>2,514,917.27</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	15,602.00	ADIDAS AG
EUR	37,418.00	AIRBUS SE
EUR	16,910.00	ALLIANZ SE-REG
EUR	26,330.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	46,264.00	ASML HOLDING NV
EUR	380,771.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	33,138.00	BASF SE
EUR	48,929.00	BAYER AG-REG
EUR	29,539.71	BNP PARIBAS INSTICASH MONEY 3M EUR
EUR	40,890.00	DAIMLER AG-REGISTERED SHARES
EUR	172,990.00	DEUTSCHE POST AG-REG
EUR	37,039.00	FRESENIUS SE & CO KGAA
EUR	78,762.00	INDUSTRIA DE DISENO TEXTIL
EUR	141,538.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	85,760.00	KONINKLIJKE PHILIPS NV
EUR	15,946.00	MUENCHENER RUECKVER AG-REG
EUR	62,545.00	SAP SE
EUR	21,573.00	SIEMENS AG-REG

(\*\*) The components of investment strategy and the indices' basket consist of the following :

Name	Strategy/index
BNP Paribas AIR US (BNPIAIRU)	Index
BNP Paribas Alpha Backwardation Net Index ex agg (BNPIF3AX)	Index
BNP Paribas Alpha Momentum Net Index ex agg (BNPIF3XM)	Index
BNP Paribas Commodity Short Variance CVXA ER Index (BNPICVXA)	Index
BNP Paribas DR Alpha Index ex agg (BNPIDRXA)	Index
BNP Paribas Equity Low Volatility Europe LS (ER) Index (BNPIPLEE)	Index
BNP Paribas Equity Low Volatility US LS ER(EUR-Hedged) Index (BNPILUEE)	Index
BNP Paribas Equity Momentum Europe LS (ER) Index (BNPIPMEE)	Index
BNP Paribas Equity Momentum US LS ER (EUR-Hedged) Index (BNPIPMUH)	Index
BNP Paribas Equity Quality Europe LS (ER) Index (BNPIPQEE)	Index
BNP Paribas Equity Quality US LS ER (EUR-Hedged) Index (BNPIPOUH)	Index
BNP Paribas Equity Value Europe LS (ER) Index (BNPIPVEE)	Index
BNP Paribas Equity Value US LS ER (EUR-Hedged) Index (BNPIPVUH)	Index
BNP Paribas Guru L/S Market Neutral Volcap 7 ER Index (BNPILSNE)	Index
BNP Paribas 1M Steer Index (BPFXSTGU)	Strategy
BNP Paribas AIR Bund ER Index (BNPIAIRB)	Strategy
BNP Paribas AIR FX ER EUR-Hedged Index (BNPIAIFH)	Strategy
BNP Paribas AIR T-Note ER Index (BNPIAIRT)	Strategy
BNP Paribas FX G10 Time Series Momentum (BNPIFXMG)	Strategy
BNP Paribas Galaxy G10 Excess Return USD Index (BPFXGGUR)	Strategy
BNP Paribas Money Market Beta World Index (BPCURVW4)	Strategy
BNP Paribas Multi-Asset Diversified Vol 10 ER EX AGRI (BNPIMDEA )	Strategy
BNP Paribas Volatility Mean Reversion US (BNPIVMRU)	Strategy



## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
905,011.67	EUR	Share's Basket(*) EURIBOR 3 Months -0.09%	n/a	BNP PARIBAS	6,470.83	10/04/2018
1,000,000.00	EUR	EURIBOR 3 Months Strategy based on the BNP Paribas WRE Total Return Index (BNPIRETE)	Strategy	BNP PARIBAS	(44,980.00)	10/04/2020
				<b>Total</b>	<b>(38,509.17)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	218.00	ADIDAS AG
EUR	1,087.00	AIRBUS SE
EUR	251.00	ALLIANZ SE-REG
EUR	377.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	322.00	ASML HOLDING NV
EUR	10,894.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	467.00	BASF SE
EUR	646.00	BAYER AG-REG
EUR	431.00	BAYERISCHE MOTOREN WERKE AG
EUR	1,154.00	DAIMLER AG-REGISTERED SHARES
EUR	2,844.00	DEUTSCHE BANK AG-REGISTERED
EUR	1,169.00	DEUTSCHE POST AG-REG
EUR	2,462.00	DEUTSCHE TELEKOM AG-REG
EUR	513.00	FRESENIUS SE & CO KGAA
EUR	1,052.00	INDUSTRIA DE DISENO TEXTIL
EUR	2,115.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	1,232.00	KONINKLIJKE PHILIPS NV
EUR	184.00	MUENCHENER RUECKVER AG-REG
EUR	378.00	SAP SE
EUR	268.00	SIEMENS AG-REG

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY EUROPE GURU

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
617,282,679.00	EUR	Share's Basket(*) EURIBOR 3 Months -0.05%	n/a	BNP PARIBAS	3,950,609.15	18/10/2017
572,029,810.85	EUR	EURIBOR 3 Months +0.08% BNP Paribas GURU™ Equity Europe Long Total Return Index (BNPGELTR)	Index	BNP PARIBAS	(24,614,442.76)	23/01/2018
<b>Total</b>					<b>(20,663,833.61)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	160,981.00	ADIDAS AG
EUR	180,990.00	AIRBUS SE
EUR	160,634.00	ALLIANZ SE-REG
EUR	63,817.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	104,465.00	ASML HOLDING NV
EUR	2,481,302.00	AXA SA
EUR	3,850,580.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	414,327.00	BASF SE
EUR	217,304.00	BAYER AG-REG
EUR	1.09	BNPP CASH INVEST CI PART CLASSIC 3 DEC
EUR	434,083.00	DAIMLER AG-REGISTERED SHARES
EUR	934,360.00	DEUTSCHE POST AG-REG
EUR	1,525,250.00	DEUTSCHE TELEKOM AG-REG
EUR	600,000.00	ENGIE
EUR	475,793.00	INDUSTRIA DE DISENO TEXTIL
EUR	662,934.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	731,590.00	KONINKLIJKE PHILIPS NV
EUR	50,290.00	MUENCHENER RUECKVER AG-REG
EUR	1,700,000.00	ORANGE
EUR	643,835.00	SANOFI
EUR	344,923.00	SAP SE
EUR	222,099.00	SIEMENS AG-REG
EUR	1,162,515.00	SOCIETE GENERALE SA
EUR	2,444,947.00	TELEFONICA SA
EUR	45,101.00	TOTAL SA
EUR	70,000.00	VIVENDI

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY ASIA GURU

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
4,291,720.82	USD	Share's Basket(*) USD LIBOR 3 Months + 0.33%	n/a	BNP PARIBAS	(308,746.40)	30/01/2018
4,854,765.00	USD	USD LIBOR 3 Months + 0.44% BNP Paribas GURU Equity Asia Long Total Return USD (BNPGALTR)	Index	BNP PARIBAS	361,243.06	19/10/2017
				<b>Total</b>	<b>52,496.66</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	1,059.00	ADIDAS AG
EUR	2,503.00	AIRBUS SE
EUR	1,080.00	ALLIANZ SE-REG
EUR	1,755.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	3,289.00	ASML HOLDING NV
EUR	23,859.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	74.00	BASF SE
EUR	1,584.00	BAYER AG-REG
EUR	126.00	BAYERISCHE MOTOREN WERKE AG
USD	682.24	BNP INSTICASH FUND-USD-CLASC
EUR	2,651.00	DAIMLER AG-REGISTERED SHARES
EUR	20,644.00	DEUTSCHE BANK AG-REGISTERED
EUR	5,447.00	DEUTSCHE POST AG-REG
EUR	23,848.00	E.ON SE
EUR	5,299.00	INDUSTRIA DE DISENO TEXTIL
EUR	12,238.00	ING GROEP NV
EUR	7,892.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	295.00	KONINKLIJKE PHILIPS NV
EUR	1,043.00	MUENCHENER RUECKVER AG-REG
EUR	2,794.00	PERNOD RICARD SA
EUR	3,926.00	SAP SE
EUR	1,500.00	SIEMENS AG-REG
EUR	3,425.00	UNILEVER NV-CVA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY EUROPE INCOME PROTECTED

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
4,842,621.72	EUR	Share's Basket(*) EURIBOR 3 Months - 0.13%	n/a	BNP PARIBAS	(297,821.24)	14/08/2017
5,300,000.00	EUR	EURIBOR 3 Months Calculation formulas for the strategy similar to BNP Paribas Maximum Income Equity Income (BNPIMIET) -0.13%	Strategy	BNP PARIBAS	8,692.00	14/08/2017
		BNP Paribas High Dividend Yield Europe Equity Long TR EUR Index (BNPIHDEN)	Underlying Index			
<b>Total</b>					<b>(289,129.24)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	1,399.00	ADIDAS AG
EUR	3,287.00	AIRBUS SE
EUR	474.00	ALLIANZ SE-REG
EUR	4,458.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	1,906.00	ASML HOLDING NV
EUR	30,699.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	36,827.00	BANCO SANTANDER SA
EUR	2,004.00	BAYER AG-REG
EUR	2,881.00	BAYERISCHE MOTOREN WERKE AG
EUR	65.00	BNPP CASH INVEST CI PART CLASSIC 3 DEC
EUR	3,958.00	DAIMLER AG-REGISTERED SHARES
EUR	7,899.00	DEUTSCHE POST AG-REG
EUR	33,920.00	E.ON SE
EUR	5,806.00	INDUSTRIA DE DISENO TEXTIL
EUR	15,913.00	ING GROEP NV
EUR	11,309.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	1,304.00	MUENCHENER RUECKVER AG-REG
EUR	5,148.00	SAP SE
EUR	3,635.00	SIEMENS AG-REG
EUR	5,033.00	UNILEVER NV-CVA
EUR	1,815.00	VOLKSWAGEN AG-PREF

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY US INCOME PROTECTED

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
4,095,240.05	USD	Share's Basket(*) USD LIBOR 3 Months + 0.15%	n/a	BNP PARIBAS	(444,087.83)	14/08/2017
5,710,000.00	USD	USD LIBOR 3 Months + 0.15%	Strategy  Underlying Index	BNP PARIBAS	(11,134.50)	14/08/2017
		Calculation formulas for the strategy similar to BNP Paribas Maximum Income Equity (BNPIMIUT) BNP Paribas High Dividend Yield US Equity Long TR USD Index (BNPIHDUN)				
<b>Total</b>					<b>(455,222.33)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	1,970.00	ADIDAS AG
EUR	2,123.00	AIRBUS SE
EUR	2,199.00	ALLIANZ SE-REG
EUR	1,826.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	1,564.00	ASML HOLDING NV
EUR	26,144.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	2,274.00	BASF SE
EUR	1,679.00	BAYER AG-REG
EUR	2,210.00	BAYERISCHE MOTOREN WERKE AG
USD	3,981.86	BNP INSTICASH FUND-USD-CLASC
EUR	2,660.00	DAIMLER AG-REGISTERED SHARES
EUR	5,954.00	DEUTSCHE POST AG-REG
EUR	26,006.00	E.ON SE
EUR	4,755.00	FRESENIUS SE & CO KGAA
EUR	5,822.00	INDUSTRIA DE DISENO TEXTIL
EUR	9,949.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	6,151.00	KONINKLIJKE PHILIPS NV
EUR	1,079.00	MUENCHENER RUECKVER AG-REG
EUR	1,800.00	SAP SE
EUR	1,506.00	SIEMENS AG-REG

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - BALANCED SUSTAINABLE

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
950,006.61	EUR	Share's Basket(*) EURIBOR 3 Months - 0.10%	n/a	BNP PARIBAS	19,874.14	08/05/2018
1,000,000.00	EUR	Positive or negative performance of investment strategy and indices' basket (**)	Strategy	BNP PARIBAS	12,380.00	03/11/2017
1,000,000.00	EUR	EURIBOR 3 Months Solactive Liquid Green Bond (SOLGREEL)	Index	BNP PARIBAS	(63,470.00)	03/11/2017
<b>Total</b>					<b>(31,215.86)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	241.00	ADIDAS AG
EUR	563.00	AIRBUS SE
EUR	543.00	ALLIANZ SE-REG
EUR	416.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	347.00	ASML HOLDING NV
EUR	6,040.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	496.00	BASF SE
EUR	407.00	BAYER AG-REG
EUR	623.00	DAIMLER AG-REGISTERED SHARES
EUR	2,703.00	DEUTSCHE BANK AG-REGISTERED
EUR	1,389.00	DEUTSCHE POST AG-REG
EUR	561.00	FRESENIUS SE & CO KGAA
EUR	1,247.00	INDUSTRIA DE DISENO TEXTIL
EUR	3,225.00	ING GROEP NV
EUR	2,286.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	236.00	MUENCHENER RUECKVER AG-REG
EUR	914.00	SAP SE
EUR	660.00	SIEMENS AG-REG
EUR	855.00	UNILEVER NV-CVA

(\*\*) The components of investment strategy and the indices's basket consists of the following :

Strategy	Underlying Index
BNP Paribas Convex Ethical Europe (BNPICEEU)	Solactive Ethical Europe Equity 2 (SOLEEE2)
BNP Paribas Convex Ethical US (BNPICEUS)	Solactive Ethical US Equity Index (SOLEUS)

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - ENHANCED GOVERNMENT BONDS GLOBAL

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
4,549,748.86	EUR	Share's Basket(*) EURIBOR 3 Months -0.08%	n/a	BNP PARIBAS	(101,004.42)	09/03/2018
5,000,000.00	EUR	Positive or negative performance of investment strategy and indices' basket (**)	Strategy	BNP PARIBAS	(197,350.00)	13/06/2018
				<b>Total</b>	<b>(298,354.42)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	2,959.00	AIRBUS SE
EUR	2,281.00	ALLIANZ SE-REG
EUR	1,955.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	1,718.00	ASML HOLDING NV
EUR	29,637.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	2,169.00	BASF SE
EUR	1,644.00	BAYER AG-REG
EUR	983.44	BNP PARIBAS INSTICASH MONEY 3M EUR
EUR	3,058.00	DAIMLER AG-REGISTERED SHARES
EUR	14,805.00	DEUTSCHE BANK AG-REGISTERED
EUR	3,313.00	DEUTSCHE POST AG-REG
EUR	10,576.00	DEUTSCHE TELEKOM AG-REG
EUR	22,115.00	E.ON SE
EUR	2,830.00	FRESENIUS SE & CO KGAA
EUR	11,383.00	INDUSTRIA DE DISENO TEXTIL
EUR	25,674.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	12,234.00	KONINKLIJKE PHILIPS NV
EUR	1,237.00	MUENCHENER RUECKVER AG-REG
EUR	37,368.00	NOKIA OYJ
EUR	1,876.00	SAP SE
EUR	1,675.00	SIEMENS AG-REG

(\*\*) The components of investment strategy and the indices' basket consists of the following :

Name	Strategy/index
ICE US Treasury 7-10 Year TR Index (IDCOT7TR)	Index
Barclays Euro Government 10 Year Term TR Index (BCEX4T)	Index
BNP Paribas Call Carry Bund ER Index (BNPICCBU)	Strategy
BNP Paribas Call Carry US T-Note ER Index (BNPICCTN)	Strategy
BNP Paribas Government Bonds Geography Arbitrage (BNPIGBGA)	Strategy
BNP Paribas Government Bonds Duration Arbitrage (BNPIGBDA)	Strategy

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - MULTI ASSET DIVERSIFIED

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
246,816,323.91	EUR	Share's Basket(*) EURIBOR 3 Months-0.04%	n/a	BNP PARIBAS	12,893,684.76	07/02/2018
265,441,000.00	EUR	EURIBOR 3 Months Calculation formulas for the strategy similar to BNP Paribas Multi-Asset Diversified Vol 10ER Ex Agri (BNPIMDEA)	Strategy	BNP PARIBAS	(3,607,343.19)	30/11/2017
<b>Total</b>					<b>9,286,341.57</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	55,274.00	ADIDAS AG
EUR	163,438.00	AIRBUS SE
EUR	56,630.00	ALLIANZ SE-REG
EUR	179,344.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	79,398.00	ASML HOLDING NV
EUR	40,409.00	AXA SA
EUR	2,697,242.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	111,288.00	BASF SE
EUR	169,062.00	BAYER AG-REG
EUR	130,913.38	BNP PARIBAS INSTICASH MONEY 3M EUR
EUR	26,300.00	CREDIT AGRICOLE SA
EUR	142,316.00	DAIMLER AG-REGISTERED SHARES
EUR	303,909.00	DEUTSCHE POST AG-REG
EUR	73,693.00	FRESENIUS SE & CO KGAA
EUR	275,660.00	INDUSTRIA DE DISENO TEXTIL
EUR	638,803.00	ING GROEP NV
EUR	453,296.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	303,579.00	KONINKLIJKE PHILIPS NV
EUR	5,963.00	LVMH MOET HENNESSY LOUIS VUI
EUR	56,064.00	MUENCHENER RUECKVER AG-REG
EUR	217,808.00	ORANGE
EUR	23,662.00	SANOFI
EUR	104,028.00	SAP SE
EUR	150,740.00	SIEMENS AG-REG
EUR	107,847.00	SOCIETE GENERALE SA
EUR	101,294.00	TOTAL SA
EUR	18,098.00	TOTAL SA
EUR	217,194.00	UNILEVER NV-CVA
EUR	21,024.00	VINCI SA
EUR	39,518.00	VIVENDI



## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - MULTI ASSET DIVERSIFIED DEFENSIVE

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
173,409,529.59	EUR	Share's Basket(*) EURIBOR 3 Months -0.05%	n/a	BNP PARIBAS	7,137,536.24	18/12/2017
206,928,220.00	EUR	EURIBOR 3 Months Calculation formulas for the strategy similar to BNP Paribas Multi-Asset Diversified Defensive Index (BNPIMDDE)	Strategy	BNP PARIBAS	(856,682.83)	27/10/2017
<b>Total</b>					<b>6,280,853.41</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	44,461.00	ADIDAS AG
EUR	106,303.00	AIRBUS SE
EUR	45,598.00	ALLIANZ SE-REG
EUR	128,720.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	63,782.00	ASML HOLDING NV
EUR	997,983.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	90,226.00	BASF SE
EUR	127,198.00	BAYER AG-REG
EUR	167,399.80	BNP PARIBAS INSTICASH MONEY 3M EUR
EUR	204,501.00	DAIMLER AG-REGISTERED SHARES
EUR	244,284.00	DEUTSCHE POST AG-REG
EUR	1,081,501.00	E.ON SE
EUR	100,917.00	FRESENIUS SE & CO KGAA
EUR	202,450.00	INDUSTRIA DE DISENO TEXTIL
EUR	388,856.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	244,400.00	KONINKLIJKE PHILIPS NV
EUR	44,997.00	MUENCHENER RUECKVER AG-REG
EUR	83,682.00	SAP SE
EUR	107,408.00	SIEMENS AG-REG
EUR	158,408.00	UNILEVER NV-CVA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY WORLD GURU FLEX

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
2,084,000.00	USD	Share's Basket(*) USD LIBOR 3 Months +0.13%	n/a	BNP PARIBAS	84,881.32	26/09/2017
1,970,842.29	USD	USD LIBOR 3 Months +0.28% Calculation formulas for the strategy similar to BNP Paribas Guru Flex All Country 8% Index (BNPIGFW8) BNP Paribas GURU™ Equity All Country Long TR volcap 32 Index (BNPIGWAT)	Strategy  Underlying Index	BNP PARIBAS	(142,452.48)	21/09/2017
<b>Total</b>					<b>(57,571.16)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	469.00	ADIDAS AG
EUR	1,111.00	AIRBUS SE
EUR	471.00	ALLIANZ SE-REG
EUR	1,527.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	671.00	ASML HOLDING NV
EUR	10,976.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	1,875.00	BASF SE
EUR	1,358.00	BAYER AG-REG
USD	678.38	BNP INSTICASH FUND-USD-CLASC
EUR	1,179.00	DAIMLER AG-REGISTERED SHARES
EUR	4,739.00	DEUTSCHE BANK AG-REGISTERED
EUR	2,552.00	DEUTSCHE POST AG-REG
EUR	1,061.00	FRESENIUS SE & CO KGAA
EUR	2,208.00	INDUSTRIA DE DISENO TEXTIL
EUR	5,344.00	ING GROEP NV
EUR	3,972.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	2,548.00	KONINKLIJKE PHILIPS NV
EUR	466.00	MUENCHENER RUECKVER AG-REG
EUR	855.00	SAP SE
EUR	1,264.00	SIEMENS AG-REG
EUR	1,621.00	UNILEVER NV-CVA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY EUROPE GURU FLEX

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
2,047,000.00	EUR	Share's Basket(*) EURIBOR 3 Months -0.08%	n/a	BNP PARIBAS	79,157.49	30/08/2017
1,897,966.86	EUR	EURIBOR 3 Months +0.02% Calculation formulas for the strategy similar to BNP Paribas Guru Flex 8% Index (BNPIGFE8) BNP Paribas GURU™ Equity Europe Long Total Return Index (BNPGELTR)	Strategy Underlying Index	BNP PARIBAS	1,935.93	09/03/2018
<b>Total</b>					<b>81,093.42</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	467.00	ADIDAS AG
EUR	1,156.00	AIRBUS SE
EUR	503.00	ALLIANZ SE-REG
EUR	1,536.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	725.00	ASML HOLDING NV
EUR	21,480.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	928.00	BASF SE
EUR	1,279.00	BAYER AG-REG
EUR	942.00	BAYERISCHE MOTOREN WERKE AG
EUR	2,384.00	DAIMLER AG-REGISTERED SHARES
EUR	5,278.00	DEUTSCHE BANK AG-REGISTERED
EUR	2,697.00	DEUTSCHE POST AG-REG
EUR	4,726.00	DEUTSCHE TELEKOM AG-REG
EUR	1,005.00	FRESENIUS SE & CO KGAA
EUR	5,092.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	2,403.00	KONINKLIJKE PHILIPS NV
EUR	493.00	MUENCHENER RUECKVER AG-REG
EUR	821.00	SAP SE
EUR	703.00	SIEMENS AG-REG
EUR	9,340.00	TELEFONICA SA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY EUROPE CLIMATE CARE

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
229,231,269.61	EUR	Share's Basket(*) EURIBOR 3 Months -0.03%	n/a	BNP PARIBAS	12,376,196.25	30/08/2017
206,991,672.37	EUR	EURIBOR 3 Months +0.02% BNP Paribas Equity Europe Climate Care NTR Index (BNPIIECC)	Index	BNP PARIBAS	521,619.01	20/03/2018
<b>Total</b>					<b>12,897,815.26</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	50,644.00	ADIDAS AG
EUR	125,365.00	AIRBUS SE
EUR	134,302.00	AKZO NOBEL
EUR	104,696.00	ALLIANZ SE-REG
EUR	73,478.00	ASML HOLDING NV
EUR	1,191,067.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	201,754.00	BASF SE
EUR	107,423.00	BAYERISCHE MOTOREN WERKE AG
EUR	157,533.45	BNP PARIBAS INSTICASH MONEY 3M EUR
EUR	44,319.00	DAIMLER AG-REGISTERED SHARES
EUR	304,263.00	DEUTSCHE POST AG-REG
EUR	574,200.00	DEUTSCHE TELEKOM AG-REG
EUR	1,873,884.00	E.ON SE
EUR	54,000.00	HENKEL AG & CO KGAA VORZUG
EUR	276,305.00	INDUSTRIA DE DISENO TEXTIL
EUR	977,783.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	298,555.00	KONINKLIJKE PHILIPS NV
EUR	108,347.00	MUENCHENER RUECKVER AG-REG
EUR	104,438.00	SAP SE
EUR	1,223,155.00	TELEFONICA SA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT – GLOBAL INCOME

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
27,008,036.83	EUR	Share's Basket(*) EURIBOR 3 Months -0.05%	n/a	BNP PARIBAS	(2,461,242.40)	20/12/2017
28,828,000.00	EUR	Positive or negative performance of investment strategy and indices' basket (**)	Strategy	BNP PARIBAS	1,352,321.48	15/12/2017
				<b>Total</b>	<b>(1,108,920.92)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	7,015.00	ADIDAS AG
EUR	16,029.00	AIRBUS SE
EUR	6,948.00	ALLIANZ SE-REG
EUR	11,997.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	10,421.00	ASML HOLDING NV
EUR	333,336.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	28,092.00	BASF SE
EUR	9,949.00	BAYER AG-REG
EUR	14,553.00	BAYERISCHE MOTOREN WERKE AG
EUR	37,170.00	DAIMLER AG-REGISTERED SHARES
EUR	79,390.00	DEUTSCHE BANK AG-REGISTERED
EUR	37,265.00	DEUTSCHE POST AG-REG
EUR	72,983.00	DEUTSCHE TELEKOM AG-REG
EUR	15,410.00	FRESENIUS SE & CO KGAA
EUR	34,870.00	INDUSTRIA DE DISENO TEXTIL
EUR	75,435.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	36,170.00	KONINKLIJKE PHILIPS NV
EUR	6,847.00	MUENCHENER RUECKVER AG-REG
EUR	25,686.00	SAP SE
EUR	9,664.00	SIEMENS AG-REG
EUR	24,351.00	UNILEVER NV-CVA

(\*\*) The components of investment strategy and the indices' basket consists of the following :

Name	Strategy/index
BNP Paribas Maximum Income Equity Total Return Index (BNPIMIEU)	Strategy
BNP Paribas High Dividend Europe Equity Net Total Return Index (BNPIHEUN)	Index
BNP Paribas Maximum Income Equity US Index (BNPIMIUT)	Strategy
BNP Paribas High Dividend Yield US Equity Long TR USD Index (BNPIHDUN)	Index
BNP Paribas Investment Grade Europe 5Y Credit Index (BNPXCEB5)	Index
BNP Paribas High Yield Europe 5Y Credit Index (BNPXCEX5)	Index
BNP Paribas Investment Grade US 5Y Credit Index (BNPXCIG5)	Index
BNP Paribas High Yield US 5Y Credit Index (BNPXCHY5)	Index
BNP Paribas Call Carry Bund ER Index (BNPICCBU)	Strategy
BNP Paribas Call Carry US T-Note ER Index (BNPICCTN)	Strategy
BNP Paribas TIER US 4% Index (BNPITIU1)	Strategy
BNP Paribas TIER EU 4% Index (BNPITIE1)	Strategy
BNP Paribas Galaxy World Excess Return USD Index (BPFXGWUR)	Strategy

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY EUROZONE GURU

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
111,313,732.00	EUR	Share's Basket(*) EURIBOR 3 Months -0.05%	n/a	BNP PARIBAS	6,364,919.20	15/09/2017
107,312,100.82	EUR	EURIBOR 3 Months +0.05% BNP Paribas GURU™ Eurozone Equity Net Total Return Index (BNPIGEZN)	Index	BNP PARIBAS	(1,543,148.01)	22/03/2018
<b>Total</b>					<b>4,821,771.19</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	55,489.00	ADIDAS AG
EUR	64,678.00	AIRBUS SE
EUR	14,513.00	AKZO NOBEL
EUR	28,768.00	ALLIANZ SE-REG
EUR	39,473.00	ASML HOLDING NV
EUR	33,385.00	BASF SE
EUR	86,330.00	BAYER AG-REG
EUR	59,214.00	BAYERISCHE MOTOREN WERKE AG
EUR	19,699.62	BNP PARIBAS INSTICASH MONEY 3M EUR
EUR	695.36	BNPP CASH INVEST CI PART CLASSIC 3 DEC
EUR	142,159.00	DAIMLER AG-REGISTERED SHARES
EUR	316,630.00	DEUTSCHE BANK AG-REGISTERED
EUR	156,528.00	DEUTSCHE POST AG-REG
EUR	277,457.00	DEUTSCHE TELEKOM AG-REG
EUR	66,920.00	FRESENIUS SE & CO KGAA
EUR	359,848.00	ING GROEP NV
EUR	252,186.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	307,585.00	KONINKLIJKE PHILIPS NV
EUR	27,617.00	MUENCHENER RUECKVER AG-REG
EUR	52,404.00	SAP SE
EUR	38,126.00	SIEMENS AG-REG
EUR	104,362.00	UNILEVER NV-CVA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT – EQUITY US DEFI

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
1,039,763.79	USD	Share's Basket(*) USD LIBOR 3 Months +0.35%	n/a	BNP PARIBAS	(205,488.52)	20/12/2017
1,078,000.00	USD	USD LIBOR 3 Months +0.49% BNP Paribas Equity US DEFI Index (BNPIDFET)	Index	BNP PARIBAS	(5,206.74)	15/12/2017
<b>Total</b>					<b>(210,695.26)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	248.00	ADIDAS AG
EUR	587.00	AIRBUS SE
EUR	249.00	ALLIANZ SE-REG
EUR	424.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	704.00	ASML HOLDING NV
EUR	5,795.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	507.00	BASF SE
EUR	354.00	BAYER AG-REG
EUR	516.00	BAYERISCHE MOTOREN WERKE AG
EUR	2,883.00	COMMERZBANK AG
EUR	660.00	DAIMLER AG-REGISTERED SHARES
EUR	2,847.00	DEUTSCHE BANK AG-REGISTERED
EUR	1,326.00	DEUTSCHE POST AG-REG
EUR	4,923.00	DEUTSCHE TELEKOM AG-REG
EUR	9,188.00	E.ON SE
EUR	550.00	FRESENIUS SE & CO KGAA
EUR	1,162.00	INDUSTRIA DE DISENO TEXTIL
EUR	2,776.00	ING GROEP NV
EUR	2,332.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	1,362.00	KONINKLIJKE PHILIPS NV
EUR	245.00	MUENCHENER RUECKVER AG-REG
EUR	462.00	SAP SE
EUR	642.00	SIEMENS AG-REG

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY EUROPE DEFI

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) EUR	Maturity
34,489,613.65	EUR	Share's Basket(*) EURIBOR 3 Months -0.05%	n/a	BNP PARIBAS	(2,507,394.91)	20/12/2017
37,853,239.00	EUR	EURIBOR 3 Months +0.08% BNP Paribas Equity Europe DEFI Index (BNPIDFUT)	Index	BNP PARIBAS	(516,696.72)	15/12/2017
				<b>Total</b>	<b>(3,024,091.63)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	9,890.00	ADIDAS AG
EUR	23,436.00	AIRBUS SE
EUR	9,927.00	ALLIANZ SE-REG
EUR	24,882.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	14,986.00	ASML HOLDING NV
EUR	177,295.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	26,148.00	BASF SE
EUR	20,574.00	BAYER AG-REG
EUR	20,586.00	BAYERISCHE MOTOREN WERKE AG
EUR	36,017.00	DAIMLER AG-REGISTERED SHARES
EUR	107,482.00	DEUTSCHE BANK AG-REGISTERED
EUR	52,897.00	DEUTSCHE POST AG-REG
EUR	97,005.00	DEUTSCHE TELEKOM AG-REG
EUR	177,800.00	E.ON SE
EUR	20,202.00	FRESENIUS SE & CO KGAA
EUR	35,405.00	INDUSTRIA DE DISENO TEXTIL
EUR	93,030.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	54,345.00	KONINKLIJKE PHILIPS NV
EUR	9,755.00	MUENCHENER RUECKVER AG-REG
EUR	26,260.00	SAP SE
EUR	13,652.00	SIEMENS AG-REG



## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME II

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
479,961.91	EUR	Share's Basket(*) EUR EURIBOR 3 Months -0.08%	n/a	BNP PARIBAS	(33,837.32)	20/02/2018
500,000.00	EUR	EUR EURIBOR 3 Months Strategy based on the BNP Paribas WRE Total Return Index (BNPIRETE)	Strategy	BNP PARIBAS	(8,250.00)	17/02/2022
				<b>Total</b>	<b>(42,087.32)</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	125.00	ADIDAS AG
EUR	293.00	AIRBUS SE
EUR	124.00	ALLIANZ SE-REG
EUR	403.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	177.00	ASML HOLDING NV
EUR	2,826.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	7,242.00	BANCO SANTANDER SA
EUR	501.00	BASF SE
EUR	360.00	BAYER AG-REG
EUR	319.00	DAIMLER AG-REGISTERED SHARES
EUR	1,246.00	DEUTSCHE BANK AG-REGISTERED
EUR	669.00	DEUTSCHE POST AG-REG
EUR	2,083.00	E.ON SE
EUR	211.00	FRESENIUS SE & CO KGAA
EUR	586.00	INDUSTRIA DE DISENO TEXTIL
EUR	1,056.00	ING GROEP NV
EUR	1,057.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	508.00	KONINKLIJKE PHILIPS NV
EUR	123.00	MUENCHENER RUECKVER AG-REG
EUR	225.00	SAP SE
EUR	168.00	SIEMENS AG-REG
EUR	428.00	UNILEVER NV-CVA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 9 - Total Return Swaps (continued)

## THEAM QUANT – EQUITY EUROPE CLIMATE CARE PROTECTION 90%

Nominal	Currency	Rate payable Rate receivable	Strategy /Index	Counterparty	Unrealized Gain/(loss) USD	Maturity
168,700,000.00	EUR	Share's Basket(*) EUR EURIBOR 3 Months -0.09%	n/a	BNP PARIBAS	1,906,309.99	02/04/2018
180,696,000.00	EUR	EUR EURIBOR 3 Months Strategy based on BNP Paribas Equity Europe Climate Care NTR Index (BNPIECC)	Strategy	BNP PARIBAS	1,528,688.16	02/04/2018
				<b>Total</b>	<b>3,434,998.15</b>	

(\*) The basket of shares consists of the following securities:

Currency	Quantity	Name
EUR	26,870.00	ADIDAS AG
EUR	110,643.00	AIRBUS SE
EUR	47,265.00	ALLIANZ SE-REG
EUR	133,319.00	ANHEUSER-BUSCH INBEV SA/NV
EUR	69,483.00	ASML HOLDING NV
EUR	531,725.00	BANCO BILBAO VIZCAYA ARGENTA
EUR	97,650.00	BASF SE
EUR	82,788.00	BAYERISCHE MOTOREN WERKE AG
EUR	253,155.00	DAIMLER AG-REGISTERED SHARES
EUR	247,766.00	DEUTSCHE POST AG-REG
EUR	262,535.00	DEUTSCHE TELEKOM AG-REG
EUR	948,841.00	E.ON SE
EUR	39,749.00	HENKEL AG & CO KGAA VORZUG
EUR	109,565.00	INDUSTRIA DE DISENO TEXTIL
EUR	380,984.00	KONINKLIJKE AHOLD DELHAIZE N
EUR	253,248.00	KONINKLIJKE PHILIPS NV
EUR	46,716.00	MUENCHENER RUECKVER AG-REG
EUR	1,074,110.00	NOKIA OYJ
EUR	52,611.00	SAP SE
EUR	135,574.00	SIEMENS AG-REG
EUR	521,560.00	TELEFONICA SA
EUR	165,277.00	UNILEVER NV-CVA

## Notes to the Financial Statements as at June 30, 2017 (continued)

## Note 10 - Transaction costs

The transaction costs which are defined as: stamp duty, brokerage fees, stock exchange fees and VAT fees, are the costs incurred by the SICAV in connection with purchases or sales of transferable securities, money market instruments, derivatives or other eligible assets.

The sub-funds did not support any transaction costs for the period ended June 30, 2017.

## Note 11 - Collateral held/received per sub-fund

As at June 30, 2017, the SICAV pledged the following collateral in favour of the counterparty.

Sub-fund	Currency	OTC Collateral	Type of collateral
EQUITY US INCOME DEFENSIVE	USD	2,330,000.00	Cash
EQUITY US GURU	USD	9,489,000.00	Cash
EQUITY GURU LONG SHORT	EUR	500,000.00	Cash
EQUITY EMERGING GURU	USD	8,091,900.00	Cash
EQUITY WORLD EMPLOYEE SCHEME	EUR	40,000.00	Cash
EQUITY EUROPE GURU	EUR	27,330,000.00	Cash
EQUITY ASIA GURU	USD	286,000.00	Cash
EQUITY US INCOME PROTECTED	USD	580,000.00	Cash
BALANCED SUSTAINABLE	EUR	40,000.00	Cash

As at June 30, 2017 the counterparty pledged the following collateral in favour of the SICAV:

Sub-fund	Currency	OTC Collateral	Type of collateral
EQUITY ABSOLUTE ALPHA	EUR	1,210,000.00	Cash
EQUITY CLIMATE CARE	EUR	11,540,000.00	Cash
EQUITY COVERED EURO	EUR	1,990,000.00	Cash
EQUITY EUROPE DEFI	EUR	160,000.00	Cash
EQUITY EUROZONE GURU	EUR	2,020,000.00	Cash
EQUITY EUROPE GURU FLEX	EUR	169,000.00	NL0010200606
EQUITY EUROPE INCOME DEFENSIVE	EUR	5,870,000.00	Cash
MULTI ASSET DIVERSIFIED	EUR	5,180,000.00	Cash
MULTI ASSET DIVERSIFIED DEFENSIVE	EUR	3,310,000.00	Cash

The counterparty for collateral is BNP Paribas.

## Note 12 - Subsequent event

The Sub-Fund THEAM QUANT – EQUITY US PREMIUM INCOME, denominated in USD, will be launched on July 18, 2017.

The Sub-Fund THEAM QUANT – EQUITY WORLD DEFI, denominated in USD, will be launched on August 09, 2017.

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation	
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions	
reporting date	30/06/2017
Sub Fund name	THEAM QUANT - CONVERTIBLE EUROPE INVESTMENT GRADE
Sub Fund Aum	EUR 6,468,986.80
Assets engaged	
Type of transactions	Additional information
Total Return Swaps	Note: There were only Total return swaps over 2017
Volumes of assets	
Absolute amount in sub-fund currency	EUR 12,291,272.26
In percentage of AUM of sub-fund	190%
Top 10 counterparties descending	
# 1 counterparty name	BNP Paribas SA
Gross volume of outstanding trades with # 1 counterparty	EUR 12,291,272.26
Country in which # 1 counterparty is established	France
Settlement and clearing	
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.
Maturity tenor of the SFTs & TRS absolute value	
Amount with maturity less than 1 day	na
Amount with maturity between 1 day and 1 week	na
Amount with maturity between 1 week and 1 month	na
Amount with maturity between 1 month and 3 months	EUR 6,325,884.00
maturity trade # 1	12/07/2017
Amount with maturity from 3 months to one year	EUR 5,965,388.26
maturity trade # 1	13/02/2018
Amount with maturity above year	na
Amount with open ended maturity	na
Amount of securities and commodities on loan as % of total lendable asset	
Note: the sub fund does not lend any securities or commodities	
Collateral engaged	
Note : collateral engaged is held in pooled accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	
Quality of collaterals	
Maturity tenor of the collateral absolute value	
Name	
Collateral received	
Note : collateral received is held in segregated accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	
Quality of collaterals	
Maturity tenor of the collateral absolute value	
Name	
Reinvested collateral in shares of received collateral, based on all SFTs & TRS	
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept	
Name of custodian	
Absolute amount of collateral assets held	
Safekeeping of collateral granted: collateral held in segregated accounts, pooled or in any other accounts	
Data on cost and return	
Collective investment undertaking	
note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - VOLATILITY WORLD ABSOLUTE	
Sub Fund Aum	EUR	30,201,031.65
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	53,406,973.23
In percentage of AUM of sub-fund	177%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	53,406,973.23
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	53,406,973.23
maturity trade # 1		
maturity trade # 2	22/12/2017	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	20,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	20,000.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY US INCOME DEFENSIVE	
Sub Fund Aum	USD	148,415,026.30
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	USD	276,836,966.50
In percentage of AUM of sub-fund	187%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	USD	276,836,966.50
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	USD	276,836,966.50
maturity trade # 1	09/10/2017	
maturity trade # 2	06/10/2017	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	2,330,000.00	
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<b>Reinvested collateral in shares of received collateral, based on all SFTs &amp; TRS</b>		
<i>Amount of share of reinvested collateral</i>	<i>This fund did not reuse securities collateral it received in 2017</i>	
<b>Safekeeping of collateral received: Custodians &amp; amount of collateral assets safe kept</b>		
<i>Name of custodian</i>	BNP Paribas Securities Services	
<i>Absolute amount of collateral assets held</i>	2,330,000.00	
<i>Safekeeping of collateral granted: pooled</i>		
<b>Data on cost and return</b>		
Collective investment undertaking		
note :all the costs and return all the instruments are included in their respective valuation and in the primary statements		

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation	
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions	
reporting date	30/06/2017
Sub Fund name	THEAM QUANT - EQUITY EUROPE INCOME DEFENSIVE
Sub Fund Aum	EUR 1,328,840,800.57
Assets engaged	
Type of transactions	Additional information
Total Return Swaps	Note: There were only Total return swaps over 2017
Volumes of assets	
Absolute amount in sub-fund currency	EUR 2,594,899,649.58
In percentage of AUM of sub-fund	195%
Top 10 counterparties descending	
# 1 counterparty name	BNP Paribas SA
Gross volume of outstanding trades with # 1 counterparty	EUR 2,594,899,649.58
Country in which # 1 counterparty is established	France
# 2 counterparty name	
Gross volume of outstanding trades with # 2 counterparty	
Country in which # 2 counterparty is established	
Settlement and clearing	
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.
Maturity tenor of the SFTs & TRS absolute value	
Amount with maturity less than 1 day	na
Amount with maturity between 1 day and 1 week	na
Amount with maturity between 1 week and 1 month	na
Amount with maturity between 1 month and 3 months	
maturity trade # 1	
Amount with maturity from 3 months to one year	EUR 2,594,899,649.58
maturity trade # 1	29/05/2018
maturity trade # 2	20/12/2017
Amount with maturity above year	na
Amount with open ended maturity	na
Amount of securities and commodities on loan as % of total lendable asset	
Note: the sub fund does not lend any securities or commodities	
Collateral engaged	
Note : collateral engaged is held in pooled accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	
Quality of collaterals	
Maturity tenor of the collateral absolute value	
Name	
Collateral received	
Note : collateral received is held in segregated accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	EUR 5,870,000.00
Quality of collaterals	Cash
Maturity tenor of the collateral absolute value	Less than one day
Name	BNP Paribas SA
Reinvested collateral in shares of received collateral, based on all SFTs & TRS	
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept	
Name of custodian	BNP Paribas Securities Services
Absolute amount of collateral assets held	5,870,000.00
Safekeeping of collateral granted: collateral held in segregated accounts, pooled or in any other accounts	
Data on cost and return	
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements



## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY US GURU	
Sub Fund Aum	USD	239,279,494.03
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	USD	438,388,775.80
In percentage of AUM of sub-fund	183%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	USD	438,388,775.80
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	207,746,021.80	
Amount with maturity between 1 month and 3 months	19/07/2017	
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	230,642,754.00	
maturity trade # 1	09/10/2017	
maturity trade # 2		
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	USD	9,489,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	USD	420,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	Société Générale	
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	9,069,000.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking		
note :all the costs and return all the instruments are included in their respective valuation and in the primary statements		

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT- EQUITY GURU LONG SHORT	
Sub Fund Aum	EUR	189,894,759.80
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	360,702,520.29
In percentage of AUM of sub-fund	190%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	360,702,520.29
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	360,702,520.29	
maturity trade # 1	14/03/2018	
maturity trade # 2	18/10/2017	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	500,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	500,000.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - RAW MATERIALS ENHANCED	
Sub Fund Aum	USD	1,687,170.88
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	USD	1,667,460.44
In percentage of AUM of sub-fund	99%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	USD	1,667,460.44
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	USD	1,667,460.44
maturity trade # 1	08/08/2017	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	na	
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held		
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking		
note :all the costs and return all the instruments are included in their respective valuation and in the primary statements		

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY EURO COVERED	
Sub Fund Aum	EUR	9,370,452.10
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	15,380,169.59
In percentage of AUM of sub-fund	164%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	15,380,169.59
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	EUR	7,731,825.00
Amount with maturity between 1 month and 3 months		
maturity trade # 1	03/07/2017	
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	7,648,344.59
maturity trade # 1	19/02/2018	
maturity trade # 2		
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	1,990,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	1,990,000.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY US COVERED	
Sub Fund Aum	USD	10,580,315.65
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	USD	17,270,396.10
In percentage of AUM of sub-fund	163%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	USD	17,270,396.10
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	USD	9,031,595.89
Amount with maturity between 1 month and 3 months		
maturity trade # 1	03/07/2017	
maturity trade # 2		
Amount with maturity from 3 months to one year	USD	8,238,800.21
maturity trade # 1	20/11/2017	
maturity trade # 2		
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	0.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<b>Reinvested collateral in shares of received collateral, based on all SFTs &amp; TRS</b>		
<i>Amount of share of reinvested collateral</i>	<i>This fund did not reuse securities collateral it received in 2017</i>	
<b>Safekeeping of collateral received: Custodians &amp; amount of collateral assets safe kept</b>		
<i>Name of custodian</i>	BNP Paribas Securities Services	
<i>Absolute amount of collateral assets held</i>		
<i>Safekeeping of collateral granted: pooled</i>		
<b>Data on cost and return</b>		
Collective investment undertaking		
note :all the costs and return all the instruments are included in their respective valuation and in the primary statements		

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY EMERGING GURU	
Sub Fund Aum	USD	68,517,592.64
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	USD	119,008,825.49
In percentage of AUM of sub-fund	174%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	USD	119,008,825.49
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months	USD	53,394,856.49
maturity trade # 1	05/09/2017	
maturity trade # 2		
Amount with maturity from 3 months to one year	USD	65,613,969.00
maturity trade # 1	11/10/2017	
maturity trade # 2		
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	USD	8,091,900.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	8,091,900.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation	
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions	
reporting date	30/06/2017
Sub Fund name	THEAM QUANT - ABSOLUTE ALPHA
Sub Fund Aum	EUR 66,250,343.35
Assets engaged	
Type of transactions	Additional information
Total Return Swaps	Note: There were only Total return swaps over 2017
Volumes of assets	
Absolute amount in sub-fund currency	EUR 126,978,883.82
In percentage of AUM of sub-fund	192%
Top 10 counterparties descending	
# 1 counterparty name	BNP Paribas SA
Gross volume of outstanding trades with # 1 counterparty	EUR 126,978,883.82
Country in which # 1 counterparty is established	France
Settlement and clearing	
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.
Maturity tenor of the SFTs & TRS absolute value	
Amount with maturity less than 1 day	na
Amount with maturity between 1 day and 1 week	na
Amount with maturity between 1 week and 1 month	na
Amount with maturity between 1 month and 3 months	EUR 67,079,000.00
maturity trade # 1	07/09/2017
Amount with maturity from 3 months to one year	EUR 59,899,883.82
maturity trade # 1	15/11/2017
maturity trade # 2	
Amount with maturity above year	na
Amount with open ended maturity	na
Amount of securities and commodities on loan as % of total lendable asset	
Note: the sub fund does not lend any securities or commodities	
Collateral engaged	
Note : collateral engaged is held in pooled accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	EUR 460,000.00
Quality of collaterals	Cash
Maturity tenor of the collateral absolute value	Less than one day
Name	BNP Paribas SA
Collateral received	
Note : collateral received is held in segregated accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	EUR 1,260,000.00
Quality of collaterals	Cash
Maturity tenor of the collateral absolute value	Less than one day
Name	BNP Paribas SA
Reinvested collateral in shares of received collateral, based on all SFTs & TRS	
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept	
Name of custodian	BNP Paribas Securities Services
Absolute amount of collateral assets held	750,000.00
Safekeeping of collateral granted: collateral held in segregated accounts, pooled or in any other accounts	
Data on cost and return	
Collective investment undertaking	note : all the costs and return all the instruments are included in their respective valuation and in the primary statements



## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT- EQUITY WORLD EMPLOYEE SCHEME	
Sub Fund Aum	EUR	942,357.55
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	1,905,011.67
In percentage of AUM of sub-fund	202%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	1,905,011.67
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	1,905,011.67
maturity trade # 1	10/04/2018	
maturity trade # 2	10/04/2020	
Amount with maturity above year		
maturity trade	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	40,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	40,000.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation	
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions	
reporting date	30/06/2017
Sub Fund name	THEAM QUANT – EQUITY EUROPE GURU
Sub Fund Aum	EUR 621,395,578.66
Assets engaged	
Type of transactions	Additional information
Total Return Swaps	Note: There were only Total return swaps over 2017
Volumes of assets	
Absolute amount in sub-fund currency	EUR 1,189,312,489.85
In percentage of AUM of sub-fund	191%
Top 10 counterparties descending	
# 1 counterparty name	BNP Paribas SA
Gross volume of outstanding trades with # 1 counterparty	EUR 1,189,312,489.85
Country in which # 1 counterparty is established	France
Settlement and clearing	
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.
Maturity tenor of the SFTs & TRS absolute value	
Amount with maturity less than 1 day	na
Amount with maturity between 1 day and 1 week	na
Amount with maturity between 1 week and 1 month	
maturity trade # 1	
Amount with maturity between 1 month and 3 months	
maturity trade # 1	
Amount with maturity from 3 months to one year	EUR 1,189,312,489.85
maturity trade # 1	23/01/2018
maturity trade # 2	18/10/2017
Amount with open ended maturity	na
Amount of securities and commodities on loan as % of total lendable asset	
Note: the sub fund does not lend any securities or commodities	
Collateral engaged	
Note : collateral engaged is held in pooled accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	EUR 27,330,000.00
Quality of collaterals	Cash
Maturity tenor of the collateral absolute value	Less than one day
Name	BNP Paribas SA
Collateral received	
Note : collateral received is held in segregated accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	
Quality of collaterals	
Maturity tenor of the collateral absolute value	
Name	
Reinvested collateral in shares of received collateral, based on all SFTs & TRS	
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept	
Name of custodian	BNP Paribas Securities Services
Absolute amount of collateral assets held	27,330,000.00
Safekeeping of collateral granted: collateral held in segregated accounts, pooled or in any other accounts	
Data on cost and return	
Collective investment undertaking	
note : all the costs and return all the instruments are included in their respective valuation and in the primary statements	

Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation	
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions	
reporting date	30/06/2017
Sub Fund name	THEAM QUANT – EQUITY ASIA GURU
Sub Fund Aum	USD 5,213,806.39
Assets engaged	
Type of transactions	Additional information
Total Return Swaps	Note: There were only Total return swaps over 2017
Volumes of assets	
Absolute amount in sub-fund currency	USD 9,146,485.82
In percentage of AUM of sub-fund	175%
Top 10 counterparties descending	
# 1 counterparty name	BNP Paribas SA
Gross volume of outstanding trades with # 1 counterparty	USD 9,146,485.82
Country in which # 1 counterparty is established	France
Settlement and clearing	
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.
Maturity tenor of the SFTs & TRS absolute value	
Amount with maturity less than 1 day	na
Amount with maturity between 1 day and 1 week	na
Amount with maturity between 1 week and 1 month	
maturity trade # 1	
Amount with maturity between 1 month and 3 months	
maturity trade # 1	
Amount with maturity from 3 months to one year	USD 9,146,485.82
maturity trade # 1	19/10/2017
maturity trade # 2	30/01/2018
Amount with open ended maturity	na
Amount of securities and commodities on loan as % of total lendable asset	
Note: the sub fund does not lend any securities or commodities	
Collateral engaged	
Note : collateral engaged is held in pooled accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	USD 286,000.00
Quality of collaterals	Cash
Maturity tenor of the collateral absolute value	Less than one day
Name	BNP Paribas SA
Collateral received	
Note : collateral received is held in segregated accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	
Quality of collaterals	
Maturity tenor of the collateral absolute value	
Name	
Reinvested collateral in shares of received collateral, based on all SFTs & TRS	
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept	
Name of custodian	BNP Paribas Securities Services
Absolute amount of collateral assets held	286,000.00
Safekeeping of collateral granted: collateral held in segregated accounts, pooled or in any other accounts	
Data on cost and return	
Collective investment undertaking	note : all the costs and return all the instruments are included in their respective valuation and in the primary statements

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY EUROPE INCOME PROTECTED	
Sub Fund Aum	EUR	5,366,335.63
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	10,142,621.72
In percentage of AUM of sub-fund	189%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	10,142,621.72
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months	EUR	10,142,621.72
maturity trade # 1	14/08/2017	
maturity trade # 2	14/08/2017	
Amount with maturity from 3 months to one year	na	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	NA	
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	0.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY US INCOME PROTECTED	
Sub Fund Aum	USD	5,656,765.35
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	USD	9,805,240.05
In percentage of AUM of sub-fund	173%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	USD	9,805,240.05
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months	USD	9,805,240.05
maturity trade # 1	14/08/2017	
maturity trade # 2	14/08/2017	
Amount with maturity from 3 months to one year	na	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	USD	580,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<b>Reinvested collateral in shares of received collateral, based on all SFTs &amp; TRS</b>		
<i>Amount of share of reinvested collateral</i>	<i>This fund did not reuse securities collateral it received in 2017</i>	
<b>Safekeeping of collateral received: Custodians &amp; amount of collateral assets safe kept</b>		
<i>Name of custodian</i>	BNP Paribas Securities Services	
<i>Absolute amount of collateral assets held</i>	580,000.00	
<i>Safekeeping of collateral granted: pooled</i>		
<b>Data on cost and return</b>		
Collective investment undertaking		
note :all the costs and return all the instruments are included in their respective valuation and in the primary statements		

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - BALANCED SUSTAINABLE	
Sub Fund Aum	EUR	937,106.53
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	2,950,006.61
In percentage of AUM of sub-fund	315%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	2,950,006.61
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	2,950,006.61
maturity trade # 1	03/11/2017	
maturity trade # 2	03/11/2017	
maturity trade # 3	08/05/2018	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	40,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	40,000.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - ENHANCED GOVERNMENT BONDS GLOBAL	
Sub Fund Aum	EUR	4,756,558.41
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	9,549,748.86
In percentage of AUM of sub-fund	201%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	9,549,748.86
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	9,549,748.86
maturity trade # 1	09/03/2018	
maturity trade # 2	13/06/2018	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	0.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held		
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	



## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - MULTI ASSET DIVERSIFIED	
Sub Fund Aum	EUR	262,882,531.52
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	512,257,323.91
In percentage of AUM of sub-fund	195%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	512,257,323.91
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	512,257,323.91
maturity trade # 1	30/11/2017	
maturity trade # 2	08/02/2018	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	0.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	5,180,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	5,180,000.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT- MULTI ASSET DIVERSIFIED DEFENSIVE	
Sub Fund Aum	EUR	207,478,729.15
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	380,337,749.59
In percentage of AUM of sub-fund	183%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	380,337,749.59
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	380,337,749.59
maturity trade # 1	18/12/2017	
maturity trade # 2	27/10/2017	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	0.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	3,310,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	3,310,000.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY WORLD GURU FLEX	
Sub Fund Aum	USD	2,173,388.19
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	USD	4,054,842.29
In percentage of AUM of sub-fund	187%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	USD	4,054,842.29
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months	USD	4,054,842.29
maturity trade # 1	26/09/2017	
maturity trade # 2	21/09/2017	
Amount with maturity from 3 months to one year	na	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held		
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT- EQUITY EUROPE GURU FLEX	
Sub Fund Aum	EUR	2,122,188.39
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	3,944,966.86
In percentage of AUM of sub-fund	186%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	3,944,966.86
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months	EUR	2,047,000.00
maturity trade # 1	30/08/2017	
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	1,897,966.86
maturity trade # 1	09/03/2018	
maturity trade # 2		
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	0.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	170,725.49
Quality of collaterals	Bonds	
Maturity tenor of the collateral absolute value	15/01/2018	
Name	NETHERLAND GOVT BOND 1.25 150118 - NL0010200606	
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	170,725.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY EUROPE CLIMATE CARE	
Sub Fund Aum	EUR	244,275,032.59
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	436,222,941.98
In percentage of AUM of sub-fund	179%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	436,222,941.98
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months	EUR	229,231,269.61
maturity trade # 1	30/08/2017	
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	206,991,672.37
maturity trade # 1	20/03/2018	
maturity trade # 2		
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	11,540,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	11,540,000.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation	
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions	
reporting date	30/06/2017
Sub Fund name	THEAM QUANT - GLOBAL INCOME
Sub Fund Aum	EUR 30,265,375.33
Assets engaged	
Type of transactions	Additional information
Total Return Swaps	Note: There were only Total return swaps over 2017
Volumes of assets	
Absolute amount in sub-fund currency	EUR 55,836,036.83
In percentage of AUM of sub-fund	184%
Top 10 counterparties descending	
# 1 counterparty name	BNP Paribas SA
Gross volume of outstanding trades with # 1 counterparty	EUR 55,836,036.83
Country in which # 1 counterparty is established	France
Settlement and clearing	
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.
Maturity tenor of the SFTs & TRS absolute value	
Amount with maturity less than 1 day	na
Amount with maturity between 1 day and 1 week	na
Amount with maturity between 1 week and 1 month	na
Amount with maturity between 1 month and 3 months	
maturity trade # 1	
Amount with maturity from 3 months to one year	EUR 55,836,036.83
maturity trade # 1	15/12/2017
maturity trade # 2	20/12/2017
Amount with maturity above year	na
Amount with open ended maturity	na
Amount of securities and commodities on loan as % of total lendable asset	
Note: the sub fund does not lend any securities or commodities	
Collateral engaged	
Note : collateral engaged is held in pooled accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	EUR 0.00
Quality of collaterals	Cash
Maturity tenor of the collateral absolute value	Less than one day
Name	BNP Paribas SA
Collateral received	
Note : collateral received is held in segregated accounts	
10 largest collateral counterparties across all SFTs & TRS	
Amount and currency of collateral in bank deposits	
Quality of collaterals	
Maturity tenor of the collateral absolute value	
Name	
Reinvested collateral in shares of received collateral, based on all SFTs & TRS	
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept	
Name of custodian	
Absolute amount of collateral assets held	
Safekeeping of collateral granted: collateral held in segregated accounts, pooled or in any other accounts	
Data on cost and return	
Collective investment undertaking	
note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY EUROZONE GURU	
Sub Fund Aum	EUR	117,767,635.33
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	218,625,832.82
In percentage of AUM of sub-fund	186%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	218,625,832.82
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months	EUR	111,313,732.00
maturity trade # 1	15/09/2017	
maturity trade # 2		
Amount with maturity between 3 month to one year	EUR	107,312,100.82
maturity trade # 1	22/03/2018	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	0.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	2,020,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Amount and currency of collateral in bank deposits	CAD	31,478.10
Quality of collaterals	Bonds	
Maturity tenor of the collateral absolute value	01/06/2019	
Name	CANADIAN GOVT BOND 3.75 010619 - CA135087YR94	
Amount and currency of collateral in bank deposits	EUR	813,421.09
Quality of collaterals	Bonds	
Maturity tenor of the collateral absolute value	15/01/2018	
Name	NETHERLAND GOVT BOND 1.25 150118 - NL0010200606	
Amount and currency of collateral in bank deposits	EUR	11,306.65
Quality of collaterals	Bonds	
Maturity tenor of the collateral absolute value	15/01/2023	
Name	NETHERLAND GOVT BOND 3.75 150123 - NL0000102275	

Security Financing Transaction Regulation (SFTR) Unaudited Appendix

<i>Amount and currency of collateral in bank deposits</i>	EUR	1,599.13
<i>Quality of collaterals</i>		Bonds
<i>Maturity tenor of the collateral absolute value</i>		19/10/2018
<i>Name</i>		REPUBLIC OF AUSTRIA 1.15 191018 – AT0000A12B06
<i>Amount and currency of collateral in bank deposits</i>	EUR	3,903,702.19
<i>Quality of collaterals</i>		Bonds
<i>Maturity tenor of the collateral absolute value</i>		22/07/2026
<i>Name</i>		UK TSY 1 ½% 2026 1.50 220726 – GB00BYZW3G56
<i>Amount and currency of collateral in bank deposits</i>		
<i>Quality of collaterals</i>		
<i>Maturity tenor of the collateral absolute value</i>		
<i>Name</i>		
<b>Reinvested collateral in shares of received collateral, based on all SFTs &amp; TRS</b>		
<i>Amount of share of reinvested collateral</i>	<i>This fund did not reuse securities collateral it received in 2017</i>	
<b>Safekeeping of collateral received: Custodians &amp; amount of collateral assets safe kept</b>		
<i>Name of custodian</i>	BNP Paribas Securities Services	
<i>Absolute amount of collateral assets held</i>	6,781,507.17	
<i>Safekeeping of collateral granted: pooled</i>		
<b>Data on cost and return</b>		
Collective investment undertaking	<b>note :all the costs and return all the instruments are included in their respective valuation and in the primary statements</b>	



## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY US DEF1	
Sub Fund Aum	USD	1,069,831.63
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	USD	2,117,763.79
In percentage of AUM of sub-fund	198%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	USD	2,117,763.79
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	USD	2,117,763.79
maturity trade # 1	20/12/2017	
maturity trade # 2	15/12/2017	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held		
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY EUROPE DEFI	
Sub Fund Aum	EUR	37,315,439.13
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	72,342,852.65
In percentage of AUM of sub-fund	194%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	72,342,852.65
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	72,342,852.65
maturity trade # 1	20/12/2017	
maturity trade # 2	15/12/2017	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	0.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	160,000.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held	160,000.00	
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - MULTI ASSET DIVERSIFIED PROTECTED	
Sub Fund Aum	EUR	1,000,000.00
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	1,999,994.31
In percentage of AUM of sub-fund	200%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	1,999,994.31
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	1,999,994.31
maturity trade # 1	29/06/2018	
maturity trade # 2	29/06/2018	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	0.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held		
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY WORLD EMPLOYEE SCHEME 2	
Sub Fund Aum	EUR	490,225.65
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	979,961.91
In percentage of AUM of sub-fund	200%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	979,961.91
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	979,961.91
maturity trade # 1	22/02/2018	
maturity trade # 2	17/12/2022	
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits	EUR	0.00
Quality of collaterals	Cash	
Maturity tenor of the collateral absolute value	Less than one day	
Name	BNP Paribas SA	
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held		
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking	note :all the costs and return all the instruments are included in their respective valuation and in the primary statements	

## Security Financing Transaction Regulation (SFTR) Unaudited Appendix

Security Financing Transaction Regulation		
Additional annex information according to regulation EU 2015/2365 on transparency of securities financing transactions		
reporting date	30/06/2017	
Sub Fund name	THEAM QUANT - EQUITY EUROPE CLIMATE CARE PROTECTION 90%	
Sub Fund Aum	EUR	181,290,745.76
Assets engaged		
Type of transactions	Additional information	
Total Return Swaps	Note: There were only Total return swaps over 2017	
Volumes of assets		
Absolute amount in sub-fund currency	EUR	349,396,000.00
In percentage of AUM of sub-fund	193%	
Top 10 counterparties descending		
# 1 counterparty name	BNP Paribas SA	
Gross volume of outstanding trades with # 1 counterparty	EUR	349,396,000.00
Country in which # 1 counterparty is established	France	
Settlement and clearing		
Bilateral	note : collateral in relation to the market value of the TRS is governed by a netted ISDA master agreement.	
Maturity tenor of the SFTs & TRS absolute value		
Amount with maturity less than 1 day	na	
Amount with maturity between 1 day and 1 week	na	
Amount with maturity between 1 week and 1 month	na	
Amount with maturity between 1 month and 3 months		
maturity trade # 1		
maturity trade # 2		
Amount with maturity from 3 months to one year	EUR	349,396,000.00
maturity trade # 1	02/04/2018	
maturity trade # 2		
Amount with maturity above year	na	
Amount with open ended maturity	na	
Amount of securities and commodities on loan as % of total lendable asset		
Note: the sub fund does not lend any securities or commodities		
Collateral engaged		
Note : collateral engaged is held in pooled accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Collateral received		
Note : collateral received is held in segregated accounts		
10 largest collateral counterparties across all SFTs & TRS		
Amount and currency of collateral in bank deposits		
Quality of collaterals		
Maturity tenor of the collateral absolute value		
Name		
Reinvested collateral in shares of received collateral, based on all SFTs & TRS		
Amount of share of reinvested collateral	This fund did not reuse securities collateral it received in 2017	
Safekeeping of collateral received: Custodians & amount of collateral assets safe kept		
Name of custodian	BNP Paribas Securities Services	
Absolute amount of collateral assets held		
Safekeeping of collateral granted: pooled		
Data on cost and return		
Collective investment undertaking		
note :all the costs and return all the instruments are included in their respective valuation and in the primary statements		

