

SEMI-ANNUAL
REPORT
JUNE 2018

AMUNDI IMPACT GREEN BOND

AMUNDI'S ASSET MANAGEMENT UCITS

Fund manager

Amundi Asset Management

Delegated fund accountant

CACEIS Fund Administration France

Custodian

CACEIS BANK

Auditors

PRICEWATERHOUSECOOPERS AUDIT

UCITS AMUNDI IMPACT GREEN BOND

Statement of Net Assets in EUR

Elements of Statement of Net Assets	Semi-Annual Report Amounts*
a) Eligible financial securities mentioned in paragraph 1 of section I of Article L. 214-20 of the French Monetary and Financial Code.	175,121,187.07
b) Cash at banks and liquidities	697,551.61
c) Other Assets held by the UCITS	58,495,096.75
d) Total of Assets held by the UCITS (lines a+b+c)	234,313,835.43
e) Liabilities	-51,261,607.58
f) Net Asset Value (lines d+e= net asset of the UCITS)	183,052,227.85

* Amounts are signed

Number of units or shares outstanding and net asset values per unit or share

Unit	Unit type	Net Assets per unit	Number of units outstanding	Net asset value per share
AMUNDI IMPACT GREEN BOND P	C	20,361,455.10	205,880.720	98.8992
AMUNDI IMPACT GREEN BOND Part R1	C	90,216,605.31	9,117,169.000	9.8952
AMUNDI IMPACT GREEN BOND Part R2	D	740,681.21	7,512.000	98.5997
AMUNDI IMPACT GREEN BOND I	C/D	7,859,335.83	8,110.276	969.0589
AMUNDI IMPACT GREEN BOND I2	C/D	63,874,049.90	6,434.688	9,926.5185
AMUNDI IMPACT GREEN BOND Part R	C	100.50	1.000	100.5000

Items of portfolio listing

Items of portfolio listing	Percentage Net Assets *	Total Percentage of Assets **
<p>A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code.</p> <p>and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.</p>	69.78	54.52
<p>C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.</p>	25.88	20.22
<p>D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.</p>		
<p>E) Other assets: These are assets mentioned in section II of Article R. 214-11 of the French Monetary and Financial Code.</p>		

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

UCITS AMUNDI IMPACT GREEN BOND

Breakdown of assets in a), b), c), d) of the securities portfolio, by currency

Securities	Currency	In amount (EUR)	Percentage of Net Assets *	Percentage of Total Assets **
Canadian dollar	CAD	8,482,813.88	4.63	3.62
Euro	EUR	125,834,207.04	68.74	53.70
Us dollar	USD	40,804,166.15	22.29	17.41
TOTAL		175,121,187.07	95.67	74.74

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Breakdown of assets in a), b), c), d) of the securities portfolio, by country of residence of issuer

Country	Percentage of Net Assets *	Percentage of Total Assets **
France	23.25	18.16
Germany	11.51	8.99
Netherlands	10.20	7.97
Usa	9.78	7.64
Luxemburg	4.77	3.73
Sweden	4.51	3.53
Italy	4.26	3.32
Australia	3.86	3.02
Philippines	3.81	2.98
Canada	3.56	2.78
Belgium	3.36	2.62
United kingdom	2.30	1.80
Finland	1.87	1.46
Spain	1.63	1.27
Mexico	1.17	0.92
Japan	1.10	0.86
Singapore	1.09	0.85
Iliac tracts caimanes	0.83	0.65
Denmark	0.79	0.62
Norway	0.68	0.53
Hong kong	0.68	0.53
Poland	0.64	0.50
TOTAL	95.67	74.74

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Breakdown of other assets by type

Type of assets	Percentage Net Assets *	Total Percentage of Assets **
Collective investment undertakings		
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries		
Other Funds intended for non-professionals and equivalents in other EU Member States		
General-purpose professional funds and equivalents in other EU Member States and listed securitisation entities		
Other professional investment funds and equivalents in other EU Member States and listed securitisation agencies		
Other non-European entities		
Other		
TOTAL		

* Please see point f) in the statement of asset

** Please see point d) in the statement assets

Movements in portfolio listing during the period in EUR

Items of portfolio listing	Movements (in amount)	
	Acquisitions	Transfers
A) Eligible financial securities and money market instruments admitted for trading on a regulated market pursuant to Article L. 422-1 of the French Monetary and Financial Code. and B) Eligible financial securities and money market instruments admitted for trading on another regulated market that is operating regularly, recognised, open to the public and whose registered offices are located in a European Union member state or in another state party to the agreement on the European Economic Area.	42,360,287.58	16,621,487.09
C) Eligible financial securities and money market instruments officially listed on a stock exchange in a non-member state or traded on another regulated market in a non-member state that is operating regularly, recognised and open to the public, provided that this exchange or market does not appear on a list drawn up by the AMF or that the choice of this exchange or market is established by law, regulations, or the articles of association of the undertaking for collective investment in transferable securities.	9,238,836.33	
D) Recently issued financial securities mentioned in paragraph 4 of section I of Article R. 214-11 of the French Monetary and Financial Code.		
E) Other assets: These are assets mentioned in section II of Article R. 214-11 of the French Monetary and Financial Code.		

Distribution during the financial period

	Unit	Net unit amount €	Tax credit (1) €	Unit gross amount (2) €
Dividends paid				
04/27/18	AMUNDI IMPACT GREEN BOND Part R2	0.28		0.28
04/27/18	AMUNDI IMPACT GREEN BOND I	5.34		5.34
04/27/18	AMUNDI IMPACT GREEN BOND I2	72.29		72.29
Dividends to be paid				
	AMUNDI IMPACT GREEN BOND Part R2			
	AMUNDI IMPACT GREEN BOND I			
	AMUNDI IMPACT GREEN BOND I2			

(1) The unit tax credit will only be determined on the distribution date, in accordance with the applicable tax provisions.

(2) The gross amount per unit will only be determined on the distribution date, in accordance with the applicable tax provisions.

Regarding funds not governed by the SFTR - In the accounting currency of the UCI (EUR)

Over the course of the reporting period, the UCI was not involved in any transactions governed by the Securities Financing Transactions Regulation (SFTR).

UCITS AMUNDI IMPACT GREEN BOND

Portfolio Listing in EUR

Name of security	Currency	Quantity	Market value	%
Bonds and similar securities				
Listed bonds and similar securities				
AUSTRALIA				
AUSTRALIA NEW ZEA BANKING GRP LTD GTO 0.625% 21-02-23	EUR	800,000	803,841.42	0.44
NATL AUSTRALIA BANK 0.35% 07-09-22	EUR	3,300,000	3,299,071.93	1.80
WESTPAC BANKING 0.625% 22-11-24	EUR	3,000,000	2,964,660.00	1.62
TOTAL AUSTRALIA			7,067,573.35	3.86
BELGIUM				
BELGIUM GOVERNMENT BOND 1.25% 22-04-33	EUR	5,000,000	5,143,913.01	2.81
KBC GROUPE 0.875% 27-06-23	EUR	1,000,000	997,987.95	0.55
TOTAL BELGIUM			6,141,900.96	3.36
CANADA				
PROV DE LONT 1.95% 27-01-23	CAD	2,000,000	1,285,531.42	0.70
PROVINCE DE LONTARIO 2.65% 05-02-25	CAD	2,000,000	1,316,679.93	0.72
QUEBEC MONTREAL 1.65% 03-03-22	CAD	2,000,000	1,280,008.80	0.70
QUEBEC MONTREAL 2.45% 01-03-23	CAD	4,000,000	2,628,275.24	1.44
TOTAL CANADA			6,510,495.39	3.56
DENMARK				
ORSTED 2.25% 24-11-17	EUR	1,500,000	1,455,100.07	0.79
TOTAL DENMARK			1,455,100.07	0.79
FINLAND				
NORD INV 0.125% 10-06-24 EMTN	EUR	1,500,000	1,499,722.60	0.82
NORDISKA INVESTERINGSBANKEN NOR INV BK 0.5% 03-11-25	EUR	1,900,000	1,923,865.56	1.05
TOTAL FINLAND			3,423,588.16	1.87
FRANCE				
AGEN FRA 1.375% 17-09-24 EMTN	EUR	1,200,000	1,295,815.56	0.71
AGENCE FRANCAISE DE DEVELOPPEMEN 0.125% 15-11-23	EUR	900,000	901,227.58	0.49
BNP PAR 0.5% 01-06-22 EMTN	EUR	4,300,000	4,329,341.32	2.37
BNP PAR 1.0% 17-04-24 EMTN	EUR	1,000,000	987,220.00	0.54
BPCE 1.125% 14-12-22 EMTN	EUR	2,000,000	2,078,763.84	1.14
CAISSE DES DEPOTS ET CONSIGNATIO 0.2% 01-03-22	EUR	1,500,000	1,528,661.30	0.84
EDF 1.0% 13-10-26 EMTN	EUR	500,000	491,962.95	0.27
EDF 2 1/4 04/27/21	EUR	3,000,000	3,202,360.68	1.75
EDF 3.625% 13-10-25	USD	1,500,000	1,270,060.53	0.69
ENGIE 0.875% 27-03-24 EMTN	EUR	1,800,000	1,828,284.16	1.00
ENGIE 1.375% PERP	EUR	1,500,000	1,412,276.51	0.77
ENGIE 1.375% 28-02-29 EMTN	EUR	1,400,000	1,405,387.51	0.77

UCITS AMUNDI IMPACT GREEN BOND

Portfolio Listing in EUR

Name of security	Currency	Quantity	Market value	%
FRANCE GOVERNMENT BOND OAT 1.75% 25-06-39	EUR	6,500,000	7,060,441.58	3.86
ICADE 1.5% 13-09-27	EUR	3,000,000	2,988,740.14	1.63
IDF 1.375% 20-06-33 EMTN	EUR	600,000	620,129.42	0.34
RATP 0.875% 25-05-27 EMTN	EUR	1,300,000	1,325,374.75	0.72
REGION ILE DE FRANCE 2.375% 24/04/2026	EUR	800,000	923,467.62	0.50
SG 0.125% 05-10-21 EMTN	EUR	3,300,000	3,300,938.47	1.80
SG 0.75% 25-11-20 EMTN	EUR	600,000	613,985.01	0.34
SNCF RESEAU 1.0% 09-11-31 EMTN	EUR	800,000	796,428.93	0.44
SNCF RESEAU 1.875% 30-03-34	EUR	1,000,000	1,093,714.66	0.60
SNCF RESEAU 2.25% 20-12-47	EUR	2,000,000	2,241,567.95	1.22
VILL DE 1.75% 25-05-31 EMTN	EUR	800,000	865,342.47	0.47
TOTAL FRANCE			42,561,492.94	23.26
GERMANY				
BERLIN HYP AG 1.125% 25-10-27	EUR	1,500,000	1,510,895.75	0.83
BHH 1 1/2 04/18/28	EUR	1,400,000	1,438,514.00	0.79
DEUTSCHE KREDITBANK AG 0.75% 26-09-24	EUR	2,500,000	2,508,378.08	1.37
KFW 0.05% 30-05-24 EMTN	EUR	2,400,000	2,391,362.63	1.31
KFW 0.25% 30-06-25 EMTN	EUR	2,500,000	2,508,803.42	1.37
KFW 1.875% 30-11-20	USD	2,000,000	1,681,316.29	0.92
KFW 2.0% 30-11-21 EMTN	USD	3,000,000	2,503,450.24	1.37
NRW 0.5% 16-02-27 EMTN	EUR	2,500,000	2,491,829.79	1.36
NRW 0.95% 13-03-28 EMTN	EUR	2,000,000	2,055,121.92	1.12
NRWBK 0 3/8 11/17/26	EUR	2,000,000	1,977,422.74	1.08
TOTAL GERMANY			21,067,094.86	11.52
HONG KONG				
SWIRE PROPERTIES MTN FINANCING 3.5% 10-01-28	USD	1,500,000	1,247,234.23	0.68
TOTAL HONG KONG			1,247,234.23	0.68
ILIAC TRACTS CAIMANES				
THREE GORGES FINANCE II 1.3% 21-06-24	EUR	1,500,000	1,517,302.40	0.83
TOTAL ILIAC TRACTS CAIMANES			1,517,302.40	0.83
ITALY				
FERROVIE DELLO STATO ITALIANE 0.875% 07-12-23	EUR	1,500,000	1,482,510.62	0.81
HERIM 2 3/8 07/04/24	EUR	2,200,000	2,417,964.25	1.32
INTE 0.875% 27-06-22 EMTN	EUR	2,500,000	2,453,819.86	1.35
IREN 1.5% 24-10-27 EMTN	EUR	1,500,000	1,436,327.67	0.78
TOTAL ITALY			7,790,622.40	4.26
JAPAN				
MIZUHO FINANCIAL GROUP 0.956% 16-10-24	EUR	2,000,000	2,014,010.19	1.10
TOTAL JAPAN			2,014,010.19	1.10

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Portfolio Listing in EUR

Name of security	Currency	Quantity	Market value	%
LUXEMBURG				
BANQ EURO DIN 0.5% 15-11-23	EUR	2,200,000	2,258,015.96	1.23
BANQ EURO DIN 2.125% 13-04-26	USD	3,000,000	2,424,533.06	1.32
BANQUE EUROPEAN DINVESTISSEMENT 2.375% 18-01-23	CAD	3,000,000	1,972,318.49	1.08
ICBC LUX 2.875% 12-10-22 EMTN	USD	2,500,000	2,084,812.86	1.14
TOTAL LUXEMBURG			8,739,680.37	4.77
MEXICO				
NACI FINA SNC 3.375% 05-11-20	USD	2,500,000	2,149,399.38	1.17
TOTAL MEXICO			2,149,399.38	1.17
NETHERLANDS				
ABN AMRO BK 0.875% 22-04-25	EUR	1,700,000	1,711,842.25	0.94
ABNANV 0 5/8 05/31/22	EUR	2,500,000	2,535,591.44	1.39
ENEL FINANCE INTL NV 1.0% 16-09-24	EUR	2,800,000	2,792,035.73	1.52
GAS NATURAL FENOSA FINANCE BV 0.875% 15-05-25	EUR	2,500,000	2,434,046.92	1.33
GREEN STORM 2018 BV E3R+0.6% 22-05-65	EUR	800,000	817,621.20	0.45
IBERDROLA INTERNATIONAL BV 1.875% PERP	EUR	2,000,000	1,918,794.17	1.05
NEDER FINANCIERINGSMAAT 0.125% 01-06-23	EUR	500,000	502,312.95	0.27
RWE FINANCE BV 1.25% 19-10-27	EUR	750,000	741,355.79	0.40
TENN HOL 1.0% 13-06-26 EMTN	EUR	1,200,000	1,207,210.03	0.66
TENNET HOLDING BV 0.75% 26-06-25	EUR	1,600,000	1,595,442.63	0.87
TENNET HOLDING BV 1.375% 05-06-28	EUR	800,000	811,443.29	0.44
TENNET HOLDING BV 2.995% PERP	EUR	1,600,000	1,610,111.11	0.88
TOTAL NETHERLANDS			18,677,807.51	10.20
NORWAY				
DNB BOLIGKREDITT 0.625% 19-06-25	EUR	1,240,000	1,248,111.13	0.68
TOTAL NORWAY			1,248,111.13	0.68
PHILIPPINES				
ASIA DEV BK 1.875% 10-08-22	USD	2,500,000	2,075,290.53	1.13
ASIA DEV BK 2.125% 19-03-25	USD	6,000,000	4,907,880.66	2.68
TOTAL PHILIPPINES			6,983,171.19	3.81
POLAND				
POLAND GOVERNMENT INTL BOND 1.125% 07-08-26	EUR	1,150,000	1,166,464.22	0.64
TOTAL POLAND			1,166,464.22	0.64
SINGAPORE				
DBS GROUP HOLDING LTD DBSH L3RUSD+0.62% 25-07-22	USD	2,300,000	1,989,665.32	1.09
TOTAL SINGAPORE			1,989,665.32	1.09
SPAIN				
ACS SERVICIOS COMUNICACIONES Y ENERGIA 1.875% 20-04-26	EUR	700,000	689,343.12	0.38

UCITS AMUNDI IMPACT GREEN BOND

Portfolio Listing in EUR

Name of security	Currency	Quantity	Market value	%
IBERDROLA FINANZAS SAU 1.25% 13-09-27	EUR	500,000	498,638.63	0.27
IBERDROLA FINANZAS SAU 1.25% 28-10-26	EUR	700,000	695,473.97	0.38
PAYS BASQUE 1.45% 30-04-28	EUR	1,100,000	1,103,009.78	0.60
TOTAL SPAIN			2,986,465.50	1.63
SWEDEN				
KOMMUNINVEST I SVERIGE AB 1.875% 01-06-21	USD	1,500,000	1,252,017.04	0.68
NORDEA BK PUBL 0.3% 30-06-22	EUR	2,000,000	2,009,903.56	1.10
SHBASS 0 3/8 07/03/23	EUR	700,000	696,605.00	0.38
SKANDINAVISKA ENSKILDA BANKEN AB 0.3% 17-02-22	EUR	2,000,000	2,008,989.86	1.10
SWEDBANK AB 0.25% 07-11-22	EUR	2,300,000	2,297,085.30	1.25
TOTAL SWEDEN			8,264,600.76	4.51
UNITED KINGDOM				
EUROPEAN BANK FOR RECONSTRUCT ET DEVEL 1.875% 15-07-21	USD	2,000,000	1,713,625.40	0.94
SCOTTISH AND SOUTHERN ENERGY 0.875% 06-09-25	EUR	2,500,000	2,504,164.73	1.36
TOTAL UNITED KINGDOM			4,217,790.13	2.30
USA				
APPLE 3.0% 20-06-27	USD	3,500,000	2,853,629.39	1.56
INTL BK 2.125% 03-03-25 EMTN	USD	6,000,000	4,924,811.21	2.69
INTL FINA COR 2.125% 07-04-26	USD	8,000,000	6,482,358.97	3.54
INTL FINANCE CORP IFC 2.0% 24-10-22	USD	1,500,000	1,244,081.04	0.68
TOYOTA MOTOR CREDIT 0.0% 21-07-21	EUR	2,400,000	2,396,736.00	1.31
TOTAL USA			17,901,616.61	9.78
Total listed bond and similar securities			175,121,187.07	95.67
Total bonds and similar securities			175,121,187.07	95.67
Collective investment undertakings				
General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries				
FRANCE				
AMUNDI CASH INSTITUT SRI-IC	EUR	0.001	219.19	
AMUNDI TRESO COURT TERME I C	EUR	0.036	674.74	
AMUNDI 3 M I	EUR	6.878	7,264,111.07	3.97
TOTAL FRANCE			7,265,005.00	3.97
TOTAL General-purpose UCITS and alternative investment funds intended for non-professionals and equivalents in other countries			7,265,005.00	3.97
Total collective investment undertakings			7,265,005.00	3.97
Hedges				
Urgent commitments closed				
Urgent commitments firm on regulated or assimilated market				
CBFT CBOT YST 0918	USD	-10	-9,367.91	-0.01

UCITS AMUNDI IMPACT GREEN BOND

Portfolio Listing in EUR

Name of security	Currency	Quantity	Market value	%
CBO CBOT USUL 3 0918	USD	36	125,262.30	0.07
EUR XEUR FGBX B 0918	EUR	60	184,800.00	0.10
XEUR FGBL BUN 0918	EUR	-112	-170,330.00	-0.09
XEUR FGBM BOB 0918	EUR	-234	-76,150.00	-0.04
XEUR FGBS SCH 0918	EUR	-45	-3,405.00	
Total Firm urgent commitments on market reglemente			50,809.39	0.03
Total Firm urgent commitments			50,809.39	0.03
Total hedges			50,809.39	0.03
Margin call				
Appels de marges C.A.Indo en euro	EUR	65,085	65,085.00	0.04
Appels marges C.A.I.	USD	-135,310.86	-115,892.99	-0.07
Total margin call			-50,807.99	-0.03
Receivables			50,854,944.45	27.78
Debts			-50,886,461.68	-27.80
Financial accounts			697,551.61	0.38
Net assets			183,052,227.85	100.00

Additional Information for Investors in the Federal Republic of Germany

No notice has been provided granting authorization for distribution in Germany in relation to the Amundi Responsible Investing's sub-fund listed below; shares of this sub-fund may NOT be distributed to investors situated within the jurisdiction of the German Investment Code. The following sub-fund is NOT available to investors in Germany:

Amundi Responsible Investing - European High Yield SRI

Marcard, Stein & Co AG, Ballindamm 36, D-20095 Hamburg, has undertaken the function of Paying and Information Agent for the Fund in the Federal Republic of Germany (the "German Paying and Information Agent").

Applications for the redemption of units may be sent to the German Paying and Information Agent.

All payments to investors, including redemption proceeds and potential distributions may, upon request, be paid through the German Paying and Information Agent.

The prospectus, the key investor information documents, the management regulations of the fund and the annual and semi-annual reports may be obtained, free of charge, in hardcopy form at the office of the German Paying and Information Agent during normal opening hours.

Issue and redemption prices of units and any notices to the unitholders are also available, free of charge, from the German Paying and Information Agent.

The issue and redemption prices of units will be published in Germany on the following website:
www.amundi.com.

Any notices to the investors published in France or any notice to be published under German law will be published on the website http://www.amundi.com/de_instit (für institutionelle Anleger) und http://www.amundi.com/de_retail (für Privatanleger).

Investors in the Federal Republic of Germany are notified by means of a durable medium (§ 167 KAGB) in the following cases:

- suspension of the redemption of the units,
- termination of the management of the fund or its liquidation,
- any amendments to the fund rules which are inconstant with the previous investment principles, which affect material investor rights or which relate to remuneration and reimbursement of expenses that may be paid or made out of the asset pool,
- merger of the fund with one or more other funds and
- the change of the fund into a feeder fund or the modification of a master fund.

Amundi Asset Management, Anonymous Inc. 1 086 262 605 € capital amount.
Licensed by the French Market Regulator (AMF) as a portfolio management company reg N° GP 04000036
437 574 452 RCS Paris. Registered Office social : 90, boulevard Pasteur 75 015 Paris France - amundi.com