

CS Investment Funds 12

Investment Fund under Luxembourg law – R.C.S.K
671

Unaudited Semi-Annual Report
at 30.09.2020

Management and Administration	3
Combined Report	4
Notes	6
Report by Subfund	
Credit Suisse (Lux) Portfolio Fund Balanced EUR	9
Credit Suisse (Lux) Portfolio Fund Balanced CHF	15
Credit Suisse (Lux) Portfolio Fund Balanced USD	21
Credit Suisse (Lux) Portfolio Fund Growth EUR	27
Credit Suisse (Lux) Portfolio Fund Growth CHF	33
Credit Suisse (Lux) Portfolio Fund Growth USD	39
Credit Suisse (Lux) Portfolio Fund Reddito EUR (until 30.06.2020)	45
Credit Suisse (Lux) Portfolio Fund Yield EUR	47
Credit Suisse (Lux) Portfolio Fund Yield CHF	53
Credit Suisse (Lux) Portfolio Fund Yield USD	59
Unaudited information	66

Management Company

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg
R.C.S. Luxembourg B 72 925

Board of Directors of the Management Company

Josef H.M. Hehenkamp
Managing Director, Credit Suisse Asset Management (Switzerland) Ltd., Zurich

Rudolf Kömen
Director, Credit Suisse Fund Management S.A., Luxembourg

Thomas Nummer
Independent Director, Luxembourg

Daniel Siepmann
Managing Director, Credit Suisse Fund Services (Luxembourg) S.A., Luxembourg

Depository Bank and Paying Agent

Credit Suisse (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Central Administration

Credit Suisse Fund Services (Luxembourg) S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Auditor

PricewaterhouseCoopers, Société coopérative
2, rue Gerhard Mercator, L-2182 Luxembourg

Investment Managers

Credit Suisse Asset Management (Switzerland) Ltd.
Kalandergrasse 4, CH-8045 Zurich

- Credit Suisse (Lux) Portfolio Fund Balanced EUR
- Credit Suisse (Lux) Portfolio Fund Balanced CHF
- Credit Suisse (Lux) Portfolio Fund Balanced USD
- Credit Suisse (Lux) Portfolio Fund Growth EUR
- Credit Suisse (Lux) Portfolio Fund Growth CHF
- Credit Suisse (Lux) Portfolio Fund Growth USD
- Credit Suisse (Lux) Portfolio Fund Yield CHF
- Credit Suisse (Lux) Portfolio Fund Yield USD

Credit Suisse (Italy) S.p.A.
Società di Gestione del Risparmio
Via Santa Margherita, 3, I-20121 Milan

- Credit Suisse (Lux) Portfolio Fund Reddito EUR (until 30.06.2020)

Co-Investment Managers:
Credit Suisse Asset Management (Switzerland) Ltd.
Kalandergrasse 4, CH-8045 Zurich and

Credit Suisse (Italy) S.p.A.
Società di Gestione del Risparmio
Via Santa Margherita, 3, I-20121 Milan

- - Credit Suisse (Lux) Portfolio Fund Yield EUR

Distribution Agent

Credit Suisse Fund Management S.A.
5, rue Jean Monnet, L-2180 Luxembourg

Representative in Switzerland

Credit Suisse Funds AG
Uetlibergstrasse 231, Postfach, CH-8070 Zurich

Paying Agent in Switzerland

Credit Suisse (Switzerland) Ltd.
Paradeplatz 8, CH-8001 Zurich

Representatives and Paying Agents outside Luxembourg and Switzerland

A full list of Representatives and Paying Agents outside Luxembourg and Switzerland can be obtained, free of charge, at the registered office of the Management Company.

No subscription may be accepted on the basis of the financial reports. Subscriptions are accepted only on the basis of the current prospectus accompanied by the Key Investor Information Documents, the latest annual report and the latest semi-annual report.

The issue and redemption prices will be published in Luxembourg at the registered office of the Management Company. The net asset value will also be published daily on the Internet at www.credit-suisse.com and may be published in different newspapers.

Unitholders may obtain the prospectus, the Key Investor Information Documents, the latest annual and semi-annual reports, the changes in the composition of the securities portfolio during the reporting period and copies of the Management Regulations free of charge from the registered office of the Management Company or the local representatives in the countries where the Fund is registered.

Statement of Net Assets in CHF

	30.09.2020
Assets	
Investments in securities at market value	4,331,177,046.48
Cash at banks and at brokers	84,701,449.15
Income receivable	4,587,891.82
Net unrealised gain on forward foreign exchange contracts	544,513.21
Other assets	765.61
	4,421,011,666.27
Liabilities	
Due to banks and to brokers	98,540.34
Interest payable	11.43
Provisions for accrued expenses	5,574,052.60
Net unrealised loss on forward foreign exchange contracts	12,680,999.94
	18,353,604.31
Net assets	4,402,658,061.96

Statement of Operations / Changes in Net Assets in CHF

	For the period from 01.04.2020 to 30.09.2020
Net assets at the beginning of the period	4,053,317,610.26
Income	
Interest on investments in securities (net)	12,671,637.03
Dividends (net)	11,816,971.95
Bank interest	495.41
Securities lending income	127,652.60
Other income	123,155.58
	24,739,912.57
Expenses	
Management fee	27,971,099.54
Depository fee	1,349,822.33
Administration expenses	1,296,714.15
Printing and publication expenses	70,639.89
Interest and bank charges	134,711.61
Audit, control, legal, representative bank and other expenses	374,114.23
"Taxe d'abonnement"	589,632.48
	31,786,734.23
Net income (loss)	-7,046,821.66
Realised gain (loss)	
Net realised gain (loss) on sales of investments	693,655,679.77
Net realised gain (loss) on forward foreign exchange contracts	79,942,322.77
Net realised gain (loss) on foreign exchange	-2,065,568.82
	771,532,433.72
Net realised gain (loss)	764,485,612.06
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-303,792,872.96
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-31,692,021.13
	-335,484,894.09
Net increase (decrease) in net assets as a result of operations	429,000,717.97
Subscriptions / Redemptions	
Subscriptions	408,709,073.84
Redemptions	-471,269,325.06
	-62,560,251.22
Distribution	-628,514.95
Currency translation adjustment	-16,471,500.10
Net assets at the end of the period	4,402,658,061.96

General

CS Investment Funds 12 (the "Fund") is a Luxembourg mutual investment Fund with Subfunds ("umbrella Fund"). The fund is registered in Luxembourg as an undertaking for collective investment in transferable securities under Part I of the law of 17.12.2010, as amended.

As of 30.09.2020 the Fund had 9 Subfunds.

Change:

Following the decision of Credit Suisse Fund Management S.A., Credit Suisse (Lux) Portfolio Fund Reddito EUR has been merged into Credit Suisse (Lux) Portfolio Fund Yield EUR as at 01.07.2020.

Summary of significant accounting policies

a) Presentation of financial statements

The financial statements of the Fund are established in accordance with the Luxembourg legal and regulatory requirements concerning undertakings for collective investment.

b) Computation of the net asset value of each Subfund

The Net Asset Value of the Units in each Subfund shall be calculated in the Reference Currency of the respective Subfund and shall be determined by the Management Company in Luxembourg on each Banking Day on which banks are normally open all day for business in Luxembourg (each such day being referred to as a "Valuation Day"). The net asset value of each Subfund is determined each day on the basis of income/expenses accrued up to the same day, and the valuation of net assets on the basis of the last available market prices. The financial statements reflect the net asset values as of 30.09.2020 based on the market prices of the investments as of 30.09.2020.

The investment manager needs to undertake transactions in order to maintain the desired asset allocation as a result of subscriptions or redemptions, which may generate additional costs for the Subfund and its unitholders. As a consequence, in order to protect the existing investors' interest, from these capital movements, when net capital movements exceed a threshold predefined by the Board of Directors of the Management Company, an adjustment of the NAV per unit used is applied. This adjustment reflects the estimated tax and dealing costs that may be incurred by the Subfund as a result of these transactions, and the estimated bid-off spread of the assets in which the Subfund invests. A periodical review is undertaken in order to verify the appropriateness of the swing factor being applied.

The NAV per unit as disclosed in the statistical information is the published NAV per unit whereas the total net assets disclosed in the statement of net assets is the total net asset value excluding period end swing adjustment.

The Fund applies partial swing price. The net asset value calculated will be increased by up to a maximum of 2% per unit in the event of a net surplus of subscription applications or reduced by up to a maximum of 2% per unit in the event of a net surplus of redemption applications in respect of the applications received on the respective Valuation Day.

As per 30.09.2020, swing pricing was applied to Credit Suisse (Lux) Portfolio Fund Yield USD.

c) Valuation of investment securities of each Subfund

Securities which are listed or regularly traded on a stock exchange shall be valued at the last available sales price. If such a price is not available for a particular trading day, the closing mid-price (the mean of the closing bid and ask prices), or alternatively the closing bid price, may be taken as a basis for the valuation.

If a security is traded on several stock exchanges, the valuation shall be made by reference to the exchange which is the main market for this security.

In the case of securities for which trading on a stock exchange is not significant but which are traded on a secondary market with regulated trading among securities dealers (with the effect that the price reflects market conditions), the valuation may be based on this secondary market.

Securities traded on a regulated market shall be valued in the same way as those listed on a stock exchange.

Securities that are not listed on a stock exchange and are not traded on a regulated market shall be valued at their last available market price. If no such price is available, the Management Company shall value these securities in accordance with other criteria to be established by the Management Company and on the basis of the probable sales price, the value of which shall be estimated with due care and in good faith.

If a valuation in accordance with the above rules is rendered impossible or incorrect due to particular or changed circumstances, the Management Company shall be entitled to use other generally recognized and auditable valuation principles in order to reach a proper valuation of the Subfund's assets.

d) Cash at banks and at brokers

Cash at banks and at brokers includes cash in hand, margin calls and deposits held at call with banks and bank overdrafts.

e) Net realised gain/loss on sales of investments of each Subfund

The realised gains or losses on the sales of securities are calculated on the basis of the average acquisition cost.

f) Foreign exchange conversion

The financial statements are kept in the reference currency of each Subfund and the combined financial statements are kept in CHF.

Cash at banks, other net assets and the value of portfolio securities in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate prevailing on the date of valuation.

Income and expenses in currencies other than reference currency of each Subfund are converted into the reference currency at the foreign exchange rate applicable at the date they accrue to the Subfund.

Realised gains or losses on foreign currencies are accounted for in the statement of operations / changes in net assets.

The acquisition cost of securities in currencies other than the reference currency of each Subfund is converted into the reference currency at the foreign exchange rate valid at the date of acquisition.

g) Transactions on investments in securities of each Subfund

The transactions on investments in securities are booked on a trade date basis.

h) Valuation of financial futures contracts of each Subfund

Unmatured financial futures contracts are valued at valuation date at market rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under unrealised gain/loss on financial futures contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Net realised gain (loss) on financial futures contracts".

i) Valuation of forward foreign exchange contracts of each Subfund

Unmatured forward foreign exchange contracts are valued at valuation date at forward exchange rates prevailing at this date and resulting changes in unrealised gains or losses are posted to the statement of operations / changes in net assets and are shown under unrealised gain/loss on forward foreign exchange contracts in the statement of net assets. Realised gains or losses are also posted to the statement of operations / changes in net assets under "Net realised gain (loss) on forward foreign exchange contracts".

j) Allocation of accrued expenses

Accrued expenses which can be allocated directly to a Subfund are charged to this Subfund. Accrued expenses which cannot be allocated directly are divided among the Subfunds in proportion to the net assets of each Subfund.

k) Securities Lending

The Fund can practise lending of securities included in its portfolios of its Subfunds. The Fund may only lend securities within a standardized system of securities lending organised by a recognised institution of securities compensation or by first class financial institutions specialised in this type of operations. The income from securities lending is showing the gross income from securities lending less the direct and indirect costs and fees retained by the counterparty acting as securities lending principal.

l) Income recognition

Dividend income is recorded at the ex-date, net of any withholding tax. Interest income is accrued on a prorata temporis basis, net of any withholding tax.

Management fee

(see detail at Subfund level)

As remuneration of its services and reimbursement of its expenses, the Management Company is entitled to a management fee (see details at Subfund level), payable at the end of each month and calculated on the basis of the average of the daily net asset value of each Unit Class during the relevant month. In addition, the Management fee includes an adjustment on management fee charged this period in relation to previous period.

"Taxe d'abonnement"

Under the prevailing laws and regulations, the Fund is subject in Luxembourg, on the basis of its investments, to a "taxe d'abonnement" at the annual rate of 0.05%, payable quarterly and calculated on the basis of the net assets of each Subfund at the end of each quarter. In the case of Unit Classes that may only be acquired by institutional investors, this annual tax rate is 0.01%.

The portion of net assets, which is invested in other undertakings for collective investment in securities under Luxembourg law, is exempt from this tax.

Total Expense Ratio (TER)

(see detail at Subfund level)

The TER expresses the sum of all costs and commissions charged on an ongoing basis to the Fund's assets, taken retrospectively as a percentage of the average assets.

The TER is calculated following the SFAMA guideline.

No TER is disclosed for units launched less than 6 months before closing. No TER is disclosed for units that were liquidated during the reporting year.

If a Subfund invests at least 10% of its net assets as a fund of fund in target funds, a composite TER of the fund of funds is to be calculated as follows.

The prorated TER of the individual target funds including a performance related remuneration, weighted according to the share they represent in the overall assets of the fund of funds as of the closing date and the TER of the fund of funds minus the retroceded commissions received from the target funds during the reporting year.

Changes in the composition of the securities portfolio

Changes in the composition of the securities portfolio during the reporting period are available to unit holders free of charge at the registered office of the Management Company or the local representatives in the countries where the Fund is registered.

Exchange Rates

The combined financial statements are kept in CHF. For this purpose, the financial statements of the Subfunds are converted into CHF at the foreign exchange rates as of 30.09.2020:

1 EUR	= 1.077350	CHF
1 USD	= 0.918731	CHF

Fund performance

(see detail at Subfund level)

The performance of the year Y is based on the net asset values as calculated on the last business day of the year Y respectively Y-1. Those net asset values reflect the market prices of the investments as of the last business day of the year Y respectively Y-1.

The YTD (Year-To-Date) performance includes the period from 01.01.2020 until 30.09.2020.

Historical performance is no indicator of current or future performance.

The performance data given does not take into account commissions and costs incurred in the purchase or redemption of fund units.

For units launched more than 3 years ago no performance since inception is disclosed.

Performance of distributing units includes reinvestments of dividends.

The performances are calculated based on the swung NAV per unit.

Securities Lending

The Subfunds participated in the "securities lending" system with Credit Suisse (Switzerland) Ltd., Zurich as follows:

Subfund	CCY	Stock lending market value	Collateral market value
Credit Suisse (Lux) Portfolio Fund Balanced EUR	EUR	12,598,298.00	13,247,761.07
Credit Suisse (Lux) Portfolio Fund Balanced CHF	CHF	56,826,164.00	59,755,646.61
Credit Suisse (Lux) Portfolio Fund Balanced USD	USD	13,240,788.00	13,923,372.49
Credit Suisse (Lux) Portfolio Fund Growth EUR	EUR	479,075.00	503,772.11
Credit Suisse (Lux) Portfolio Fund Growth CHF	CHF	4,793,270.00	5,040,370.99
Credit Suisse (Lux) Portfolio Fund Growth USD	USD	8,012.00	8,425.03
Credit Suisse (Lux) Portfolio Fund Yield EUR	EUR	35,391,662.00	37,216,160.63
Credit Suisse (Lux) Portfolio Fund Yield CHF	CHF	64,655,545.00	67,988,645.14
Credit Suisse (Lux) Portfolio Fund Yield USD	USD	46,399,729.00	48,791,711.67

The collateral delivered by the securities lending counterparty to the Fund is composed of a well diversified portfolio of securities consisting of

- highly rated bonds issued or guaranteed by governments, government agencies, bodies regulated by public law or corporations (excluding Credit Suisse affiliates) from selected OECD countries.

- highly rated bonds from supranational organisations

- equities listed on selected stock exchanges within the OECD on the condition that the units are included in a main and liquid index.

The determination of the market value of the collateral is subject to the application of appropriate haircuts adapted to the volatility of the collateral type.

The revenues mentioned in the Statement of Operations / Changes in Net Assets under "Securities Lending Income" are the net amounts received from the lending principal. Any direct and indirect operational costs and fees are borne out of its fee and include the liability risk assumed by the principal.

For the period ended on 30.09.2020, the fee paid to the principal amounted to as follows:

Subfund	CCY	Gross amount securities lending	Expenses and commissions from the securities lending counterparty	Net amount of securities lending income
Credit Suisse (Lux) Portfolio Fund Balanced EUR	EUR	18,159.85	7,263.94	10,895.91
Credit Suisse (Lux) Portfolio Fund Balanced CHF	CHF	45,595.53	18,238.21	27,357.32
Credit Suisse (Lux) Portfolio Fund Balanced USD	USD	12,761.48	5,104.59	7,656.89
Credit Suisse (Lux) Portfolio Fund Growth EUR	EUR	4,511.87	1,804.75	2,707.12
Credit Suisse (Lux) Portfolio Fund Growth CHF	CHF	9,254.48	3,701.79	5,552.69
Credit Suisse (Lux) Portfolio Fund Growth USD	USD	2,903.42	1,161.37	1,742.05
Credit Suisse (Lux) Portfolio Fund Reddito EUR	EUR	17,967.08	7,186.83	10,780.25
Credit Suisse (Lux) Portfolio Fund Yield EUR	EUR	29,938.67	11,975.47	17,963.20
Credit Suisse (Lux) Portfolio Fund Yield CHF	CHF	50,849.02	20,339.61	30,509.41
Credit Suisse (Lux) Portfolio Fund Yield USD	USD	18,097.62	7,239.05	10,858.57

Transaction costs

Transactions costs include brokerage fees, stamp duty, local taxes and other foreign charges if incurred during the period. Transaction fees are included in the cost of securities purchased and sold.

For the period ended on 30.09.2020, the fund incurred transaction costs relating to purchase or sale of investments in securities and similar transactions, (including derivatives instruments or other eligible assets) as follows:

Credit Suisse (Lux) Portfolio Fund Balanced EUR	186,640.73 EUR
Credit Suisse (Lux) Portfolio Fund Balanced CHF	283,163.68 CHF
Credit Suisse (Lux) Portfolio Fund Balanced USD	105,011.58 USD
Credit Suisse (Lux) Portfolio Fund Growth EUR	61,030.08 EUR
Credit Suisse (Lux) Portfolio Fund Growth CHF	65,880.79 CHF
Credit Suisse (Lux) Portfolio Fund Growth USD	32,575.27 USD
Credit Suisse (Lux) Portfolio Fund Yield EUR	228,061.88 EUR
Credit Suisse (Lux) Portfolio Fund Yield CHF	314,188.88 CHF
Credit Suisse (Lux) Portfolio Fund Yield USD	103,692.03 USD

Not all transaction costs are separately identifiable. For fixed income investments, forward foreign exchange contracts and for some other derivative contracts, transaction costs will be included in the purchase and sales price of the investment. Whilst not separately identifiable these transaction costs will be captured within the performance of each Subfund.

Global Exposure

The global exposure is calculated on the basis of the commitment approach for each Subfund.

Financial Derivative Instruments

The Subfunds may engage in derivative transactions for the purpose of efficient portfolio management. Details of the derivatives are displayed in the Notes pages. Depending on the type of derivatives held, collateral might be received from the different counterparties to reduce the counterparty exposure. For other types of derivatives, margin accounts might be used.

No collateral was received by the Funds to reduce the counterparty risk as of 30.09.2020.

Coronavirus Covid-19

Since the end of 2019 we have seen the development of the coronavirus COVID-19 outbreak globally. The Board of Directors and the Investment Manager continue to watch the efforts of governments to contain the spread of the virus and monitor the economic impact, if any, on the investments in our portfolio.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B -Capitalisation	EUR	951124	LU0091100973	1.50%	2.08%
CB -Capitalisation	EUR	35224585	LU1546465318	1.50%	2.73%
IB -Capitalisation	EUR	1057476	LU0108835637	0.60%	1.20%
UB -Capitalisation	EUR	26362612	LU1144411045	1.25%	1.83%

Fund Performance

		YTD	Since Inception	2019	2018	2017
B -Capitalisation	EUR	-3.19%	/	13.64%	-7.97%	3.74%
CB -Capitalisation	EUR	-3.70%	1.05%	12.85%	-8.63%	/
IB -Capitalisation	EUR	-2.54%	/	14.62%	-7.19%	4.61%
UB -Capitalisation	EUR	-3.01%	/	13.92%	-7.75%	3.98%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(in EUR)
EUR	443,468	CHF	-480,000	10.11.2020	-2,199.75
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	107,906,910	USD	-128,630,000	10.11.2020	-1,694,542.91
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	796,619	GBP	-720,000	10.11.2020	3,337.37
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	1,121,936	CAD	-1,760,000	10.11.2020	-896.78
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	1,615,350	AUD	-2,660,000	10.11.2020	-9,306.74
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
Net unrealised loss on forward foreign exchange contracts					-1,703,608.81

Statement of Net Assets in EUR and Fund Evolution

	30.09.2020
Assets	
Investments in securities at market value	400,044,853.20
Cash at banks and at brokers	14,040,034.47
Income receivable	333,309.60
Other assets	243.95
	414,418,441.22
Liabilities	
Due to banks and to brokers	30,734.06
Provisions for accrued expenses	546,778.31
Net unrealised loss on forward foreign exchange contracts	1,703,608.81
	2,281,121.18
Net assets	412,137,320.04

Fund Evolution		30.09.2020	31.03.2020	31.03.2019
Total net assets	EUR	412,137,320.04	380,232,028.00	428,714,826.30
Net asset value per unit				
B -Capitalisation	EUR	181.16	162.69	177.51
CB -Capitalisation	EUR	101.05	91.07	100.07
IB -Capitalisation	EUR	1,291.11	1,154.31	1,248.42
UB -Capitalisation	EUR	108.76	97.55	106.18

Number of units outstanding		at the end of the period	at the beginning of the period	Number of units issued	Number of units redeemed
B -Capitalisation	EUR	1,699,837.426	1,715,791.936	66,227.836	82,182.346
CB -Capitalisation	EUR	1,174.627	1,174.627	0.000	0.000
IB -Capitalisation	EUR	37,306.606	48,455.111	2,493.909	13,642.414
UB -Capitalisation	EUR	514,111.352	461,824.260	69,246.919	16,959.827

Statement of Operations / Changes in Net Assets in EURFor the period from
01.04.2020 to
30.09.2020

Net assets at the beginning of the period	380,232,028.00
Income	
Interest on investments in securities (net)	987,603.03
Dividends (net)	1,420,815.94
Bank interest	19.33
Securities lending income	10,895.91
Other income	6,495.91
	2,425,830.12
Expenses	
Management fee	2,714,845.26
Depository fee	124,884.63
Administration expenses	119,919.74
Printing and publication expenses	6,179.36
Interest and bank charges	20,171.27
Audit, control, legal, representative bank and other expenses	37,947.58
"Taxe d'abonnement"	52,114.99
	3,076,062.83
Net income (loss)	-650,232.71
Realised gain (loss)	
Net realised gain (loss) on sales of investments	54,541,817.06
Net realised gain (loss) on forward foreign exchange contracts	9,954,120.47
Net realised gain (loss) on foreign exchange	198,461.82
	64,694,399.35
Net realised gain (loss)	64,044,166.64
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-18,046,131.17
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-4,089,745.76
	-22,135,876.93
Net increase (decrease) in net assets as a result of operations	41,908,289.71
Subscriptions / Redemptions	
Subscriptions	22,367,580.45
Redemptions	-32,370,578.12
	-10,002,997.67
Net assets at the end of the period	412,137,320.04

Statement of Investments in Securities**Breakdown by Country**

Luxembourg	59.85
Ireland	9.28
USA	8.22
Germany	5.10
France	4.09
Italy	2.39
Spain	2.28
Netherlands	1.57
Belgium	0.99
Finland	0.55
Austria	0.48
Norway	0.47
Canada	0.45
Switzerland	0.39
Australia	0.36
Portugal	0.28
Poland	0.26
Sweden	0.05
United Kingdom	0.01
Total	97.07

Breakdown by Economic Sector

Investment trusts/funds	67.94
Countries and central governments	15.89
Banks and other credit institutions	2.56
Internet, software and IT services	1.68
Pharmaceuticals, cosmetics and medical products	0.93
Financial, investment and other div. companies	0.92
Computer hardware and networking	0.75
Electronics and semiconductors	0.60
Retailing, department stores	0.47
Vehicles	0.46
Electrical appliances and components	0.45
Food and soft drinks	0.45
Cantons, federal states, provinces	0.45
Public non profit institutions	0.36
Supranational organisations	0.36
Energy and water supply	0.34
Textiles, garments and leather goods	0.34
Chemicals	0.33
Telecommunication	0.31
Insurance companies	0.27
Building materials and building industry	0.26
Lodging and catering industry, leisure facilities	0.17
Miscellaneous consumer goods	0.16
Petroleum	0.15
Mechanical engineering and industrial equipment	0.12
Traffic and transportation	0.09
Tobacco and alcoholic beverages	0.07
Mining, coal and steel industry	0.07
Biotechnology	0.06
Photographic and optics	0.03
Graphics publishing and printing media	0.02
Miscellaneous services	0.01
Total	97.07

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CHF ABB (reg. shares)	1,896	41,269.04	0.01
USD ABBVIE	3,875	289,439.52	0.07
USD ACCENTURE -A-	1,360	262,095.60	0.06
CHF ADECCO (reg. shares)	481	21,733.96	0.01
EUR ADIDAS (reg. shares)	802	221,432.20	0.05
USD ADOBE INC	974	407,349.87	0.10
EUR AEROPORTS DE PARIS	1,412	120,472.85	0.03
EUR AIR LIQUIDE	1,993	270,051.50	0.07
EUR AKZO NOBEL NV	2,901	250,727.75	0.06
CHF ALCON INC	403	19,563.65	0.00
EUR ALLIANZ SE (reg. shares) (restricted)	3,389	554,525.05	0.13
USD ALPHABET -A-	1,270	1,587,269.85	0.40
EUR AMADEUS IT GROUP -A-	2,011	95,724.26	0.02
USD AMAZON.COM	461	1,237,849.77	0.31
USD AMGEN	1,203	260,738.05	0.06
USD APPLE	13,304	1,313,892.67	0.33
EUR ASML HOLDING	4,239	1,334,047.68	0.33
EUR AXA	21,537	339,768.48	0.08
CHF BALOISE-HOLDING (reg. shares)	163	20,500.77	0.00
EUR BANCO ESPIRITO SANTO (reg. shares)	52,431	0.05	0.00
CHF BANQUE CANTONALE VAUDOISE	3	260.64	0.00
EUR BASF (reg. shares)	10,406	540,902.19	0.13
EUR BMW	4,113	254,960.30	0.06
EUR BNP PARIBAS -A-	6,513	201,735.62	0.05
USD BRISTOL MYERS SQUIBB	4,951	254,548.07	0.06
CHF CEMBRA MONEY (reg. shares)	147	14,927.18	0.00
CHF CIE FINANCIERE RICHEMONT (reg. shares)	713	40,833.62	0.01
USD CISCO SYSTEMS	9,262	311,116.00	0.08
CHF CLARIANT (reg. shares)	762	12,844.41	0.00
USD COCA-COLA	8,580	361,228.50	0.09
EUR COVESTRO	2,889	122,369.50	0.03
EUR CRH PLC	3,312	102,241.44	0.02
CHF CS GROUP (reg. shares)	3,285	28,186.33	0.01
EUR DANONE	2,601	143,627.22	0.03
EUR DASSAULT SYSTEMES	553	88,341.75	0.02
EUR DEUTSCHE BOERSE (reg. shares)	1,195	179,011.00	0.04
EUR DEUTSCHE TELEKOM (reg. shares)	17,339	247,778.52	0.06
CHF EMS-CHEMIE HOLDING	1	767.16	0.00
EUR ENEL	34,266	254,185.19	0.06
EUR ESSILORLUXOTTICA	1,199	139,263.85	0.03
EUR EURONEXT NV	2,055	219,634.07	0.05
EUR FAURECIA	3,105	114,623.22	0.03
CHF FLUGHAFEN ZUERICH	10	1,175.11	0.00
EUR FRESenius	3,963	153,867.22	0.04
USD GAMING AND LEISURE PROPERTIES	19	590.09	0.00
CHF GEBERIT	34	17,224.86	0.00
CHF GIVAUDAN (reg. shares)	18	66,329.42	0.02
CHF GURIT-HEBERLEIN	4	7,269.69	0.00
EUR HELLOFRESH SE	3,108	147,897.14	0.04
USD HOME DEPOT	2,406	569,795.13	0.14
EUR IBERDROLA	91,911	965,967.42	0.23
CHF IDORSIA LTD	239	5,488.34	0.00
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	4,602	109,527.60	0.03
EUR INFINEON TECHNOLOGIES (reg. shares)	12,285	296,262.02	0.07
EUR ING GROUP	52,136	315,787.53	0.08
USD INTEL	9,120	402,706.35	0.10
EUR INTESA SANPAOLO	69,674	111,687.42	0.03
USD JOHNSON & JOHNSON	5,734	727,990.38	0.18
CHF JULIUS BAER GRUPPE	25	911.26	0.00
EUR KERING	319	181,064.40	0.04
EUR KERRY GROUP -A-	900	98,522.34	0.02
EUR KONE -B-	2,091	156,951.59	0.04
EUR KONINKLUJE AHOLD DELHAIZE	14,089	355,746.60	0.09
EUR KONINKLUJE DSM	726	102,075.60	0.02
CHF KUEHNE & NAGEL INTERNATIONAL	6	998.56	0.00
CHF LAFARGEHOLCIM (reg. shares)	1,031	40,183.50	0.01
CHF LANDIS+GYR GROUP AG	154	7,211.49	0.00
EUR LEGRAND	4,053	276,325.52	0.07
USD LINDE PLC	1,150	233,530.47	0.06
CHF LINDT & SPRUENGLI	2	14,433.56	0.00
CHF LOGITECH INTERNATIONAL (reg. shares)	386	25,681.98	0.01
CHF LONZA GROUP (reg. shares)	86	45,388.78	0.01
EUR L'OREAL	2,707	751,438.68	0.18
EUR LVMH MOET HENNESSY LOUIS VUITTON	1,500	599,288.56	0.15
USD MASTERCARD	1,846	532,351.36	0.13
USD MCDONALD'S	1,618	302,848.10	0.07
EUR MEDIOBANCA	42,284	283,215.36	0.07
USD MERCK & CO	5,546	392,308.62	0.10
USD MICROSOFT	14,811	2,656,545.11	0.65
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	604	130,826.40	0.03
EUR NESTE OYJ	4,845	217,900.03	0.05
CHF NESTLE (reg. shares)	4,192	425,445.10	0.10
USD NIKE -B-	2,711	290,230.62	0.07

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
CAD NORTHERN APARTMENT REAL ESTATE INVESTMENT TRUST	356	8,196.37	0.00	EUR BUONI POLIENNALI DEL TES 2%/18-01.02.2028	1,500,000	1,651,950.00	0.40
CHF NOVARTIS (reg. shares)	3,328	246,846.87	0.06	EUR CCTS EU FRN/15-15.12.2022	1,000,000	1,009,090.00	0.24
USD NVIDIA	1,301	600,458.12	0.15	EUR DAIMLER AG 0.75%/20-10.09.2030	1,000,000	996,240.00	0.24
EUR ORANGE	8,407	74,687.79	0.02	USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	600,000	535,934.85	0.13
CHF PARTNERS GROUP	45	35,403.54	0.01	USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2026	1,000,000	951,085.15	0.23
USD PAYPAL HOLDINGS	3,253	546,572.80	0.13	EUR FINNISH GOVERNMENT -144A- 0.5%/18-15.09.2028	1,600,000	1,724,912.00	0.42
USD PEPSICO	2,994	353,872.34	0.09	EUR FRANCE (GOVT OF) 0.75%/17-25.05.2028	2,000,000	2,182,740.00	0.53
EUR PERNOD-RICARD	2,053	279,511.51	0.07	EUR FRANCE OAT 0%/16-25.05.2022	3,000,000	3,032,640.00	0.74
USD PROCTER & GAMBLE	5,415	641,820.53	0.16	EUR FRANCE OAT 0.5%/15-25.05.2025	3,000,000	3,156,570.00	0.77
EUR PROSUS NV	2,053	161,571.10	0.04	EUR FRANCE OAT 1.75%/13-25.05.2023	2,000,000	2,129,120.00	0.52
EUR PUMA	3,550	272,870.23	0.07	EUR FRANCE OAT 1.75%/17-25.06.2039	1,000,000	1,306,880.00	0.32
EUR RANDSTAD HOLDING	3,337	148,617.93	0.04	EUR GERMANY 0.25%/17-15.02.2027	2,000,000	2,127,400.00	0.52
EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	4,640	202,962.79	0.05	EUR GERMANY 0.5%/15-15.02.2025	1,150,000	1,213,503.00	0.29
EUR REPSOL	16,145	92,379.08	0.02	EUR GERMANY 1%/14-15.08.2024	2,000,000	2,137,040.00	0.52
CHF ROCHE HOLDINGS (cert. shares)	1,049	306,856.96	0.07	EUR GERMANY 1.5%/13-15.05.2023	1,000,000	1,059,200.00	0.26
EUR ROYAL DUTCH SHELL -A-	4,389	47,303.36	0.01	EUR IRELAND TREASURY BOND 1%/16-15.05.2026	650,000	704,645.50	0.17
EUR ROYAL PHILIPS	3,854	154,930.80	0.04	EUR ITALY BTP 0.95%/16-10.03.2023	1,500,000	1,539,015.00	0.37
EUR SAFRAN	2,601	219,665.89	0.05	EUR ITALY BTP 1.5%/15-01.06.2025	1,500,000	1,589,430.00	0.39
USD SALESFORCE.COM	1,418	303,902.92	0.07	EUR ITALY BTP 1.65%/15-01.03.2032	1,250,000	1,344,862.50	0.33
EUR SANOFI	4,674	398,852.78	0.10	EUR KFW 0.01%/19-05.05.2027	150,000	165,200.50	0.04
EUR SAP SE	5,805	770,711.66	0.19	USD KFW 1.75%/19-14.09.2029	4,500,000	4,158,657.74	1.02
CHF SCHINDLER HOLDING	2	465.22	0.00	USD KFW 2%/17-29.09.2022	1,500,000	1,324,691.94	0.32
CHF SCHINDLER HOLDING (part. cert.)	5	1,167.22	0.00	USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	850,000	777,362.38	0.19
EUR SCHNEIDER ELECTRIC	2,329	246,990.45	0.06	AUD KOMMUNALBANKEN A/S 4.5%/13-17.04.2023	1,706,000	1,150,044.52	0.28
CHF SCHWEITER TECHNOLOGIES	7	8,342.69	0.00	EUR NEDER WATERSCHAPS BANK S. -1414- 1%/15-03.09.2025	1,000,000	1,070,470.00	0.26
CHF SFS GROUP (reg. shares)	20	1,719.96	0.00	EUR NETHERLANDS 0.5%/16-15.07.2026	1,600,000	1,705,712.00	0.41
EUR SIEMENS ENERGY AG	2,711	62,358.51	0.02	EUR OBRIGACOES DO TESOURO -144A- 1.95%/19-15.06.2029	500,000	579,225.00	0.14
EUR SIEMENS (reg. shares)	5,424	585,113.79	0.14	EUR OBRIGACOES DO TESOURO -144A- 2.125%/18-17.10.2028	500,000	583,070.00	0.14
CHF SIKA LTD	194	40,750.17	0.01	EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	2,000,000	2,059,320.00	0.50
CHF SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	18	41,251.22	0.01	CAD PROVINCE OF BRITISH COLUMBIA S. BCCD-32 3.3%/13-18.12.2023	2,477,000	1,722,869.85	0.42
CHF SOFTWAREONE HOLDING AG	666	15,918.23	0.00	EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	1,000,000	1,077,190.00	0.26
CHF SONOVA HOLDING (reg. shares)	70	15,177.98	0.00	EUR SPAIN 0.4% 17-30.04.2022	2,250,000	2,282,647.50	0.55
CHF STADLER RAIL AG	136	4,834.83	0.00	EUR SPAIN 1.6%/14-30.04.2025	1,000,000	1,087,500.00	0.26
EUR STMICROELECTRONICS	8,052	211,369.63	0.05	EUR SPAIN 2.75%/14-31.10.2024	1,000,000	1,127,170.00	0.27
EUR STORA ENSO -R-	12,502	167,216.23	0.04	AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	1,048,000	829,028.50	0.20
CHF STRAUMANN HOLDING (reg. shares)	1	863.23	0.00	AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	935,000	640,186.82	0.16
CHF SWISS LIFE HOLDING (reg. shares)	63	20,379.17	0.00	USD UNITED STATES OF AMERICA TREASURY NOTES S. B-2023 2%/13-15.02.2023	2,000,000	1,780,422.55	0.43
CHF SWISS PRIME SITE	128	9,932.52	0.00	USD UNITED STATES S. -B-2025 2%/15-15.02.2025	1,750,000	1,606,487.59	0.39
CHF SWISS REINSURANCE	509	32,259.27	0.01	USD US S. F 2024 2.25%/14-15.11.2024	1,500,000	1,385,183.94	0.34
CHF SWISSCOM (reg. shares)	44	19,954.89	0.00	USD US S. F-2022 1.625%/12-15.11.2022	2,500,000	2,198,712.60	0.53
SEK TELEFON LM ERICSSON -B-	22,775	213,270.70	0.05	USD US S. R 2021 2%/14-31.10.2021	1,500,000	1,304,887.04	0.32
CHF TEMENOS GROUP	7	806.01	0.00	USD US TREASURY N/B S. -C-2029- 2.375%/19-15.05.2029	1,500,000	1,471,426.90	0.36
USD TESLA MOTORS	1,473	538,892.02	0.13	USD US TREASURY N/B 2.875%/18-15.08.2028	2,500,000	2,517,002.09	0.61
USD TEXAS INSTRUMENTS	2,001	243,655.64	0.06	USD US 4.5%/06-15.02.2036	1,000,000	1,290,479.90	0.31
CHF THE SWATCH GROUP	26	5,186.24	0.00	USD US 4.625%/10-15.02.2040	1,000,000	1,373,824.78	0.33
CHF THE SWATCH GROUP (reg. shares)	6	230.57	0.00	USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	500,000	504,643.33	0.12
EUR TOTAL	10,409	303,942.80	0.07				
CHF UBS GROUP	3,918	37,458.02	0.01				
EUR UNICREDIT (reg. shares)	28,448	200,417.20	0.05				
EUR UNILEVER	6,151	316,776.50	0.08				
USD UNION PACIFIC	1,483	248,973.02	0.06				
EUR VERBUND -A-	4,668	217,918.29	0.05				
USD VERIZON COMMUNICATIONS	9,146	463,988.01	0.11				
CHF VIFOR PHARMA AG	140	16,295.54	0.00				
EUR VINCI	3,605	257,859.65	0.06				
USD VISA -A-	3,584	611,173.39	0.15				
EUR VOESTALPINE	6,265	140,956.63	0.03				
USD WALT DISNEY	3,824	404,623.65	0.10				
EUR WIENERBERGER	5,498	123,928.49	0.03				
EUR WOLTERS KLUWER	1,151	83,838.84	0.02				
CHF ZURICH INSURANCE GROUP (reg. shares)	242	72,037.31	0.02				
Shares (and equity-type securities)							
Securities listed on a stock exchange or other organised markets:		36,159,136.76	8.77				
Securities listed on a stock exchange or other organised markets: Bonds		36,159,136.76	8.77				
Bonds							
USD APPLE 2.85%/16-23.02.2023	1,500,000	1,349,277.28	0.33				
EUR AUSTRIA S. 1 1.65%/14-21.10.2024	500,000	547,470.00	0.13				
EUR AUSTRIA 0.75%/16-20.10.2026	900,000	973,584.00	0.24				
EUR BELGIUM KINGDOM 1.25%/18-22.04.2033	1,450,000	1,709,709.50	0.41				
EUR BELGIUM OLO S. -81- (reg. -S-) -144A- 0.8%/17-22.06.2027	1,250,000	1,360,725.00	0.33				
EUR BELGIUM OLO S. -82- (reg. -S-) 0.5%/17-22.10.2024	1,000,000	1,046,770.00	0.25				
EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-30.04.2030	500,000	515,020.00	0.12				
EUR BONOS Y OBLIG DEL ESTADO -144A- 0.6%/19-31.10.2029	1,500,000	1,562,895.00	0.38				
EUR BONOS Y OBLIG DEL ESTADO -144A- 1.4%/18-30.07.2028	1,500,000	1,662,030.00	0.40				
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	204,000	144,212.44	0.03				
EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-15.02.2029	3,000,000	3,223,410.00	0.79				
EUR BUONI POLIENNALI DEL TES 2.05%/17-01.08.2027	1,500,000	1,652,700.00	0.40				
EUR CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (I) MSCI USA ESG LEADERS BLUE UCITS ETF -B- USD	220,792	23,460,267.94	5.69				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -OBX USD- USD	12,025	9,939,101.57	2.41				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -OBX USD- USD	12,202	10,575,205.41	2.57				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -OBX- USD	24,537	23,834,233.28	5.78				
EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -OBX EUR ACC- EUR	62,226	60,415,223.40	14.67				
JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -OBX- JPY	10,391	9,384,750.32	2.28				
GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -OBX GBP ACC- GBP	3,924	4,302,880.90	1.04				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -OBX USD ACC- USD	5,459	4,527,201.56	1.10				
CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CANADA ESG BLUE -OBX CAD ACC- CAD	7,461	4,560,672.30	1.11				
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND -DB- EUR	2,790	6,058,402.81	1.47				
USD CREDIT SUISSE (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND -DB- USD	3,918	6,511,711.01	1.58				
USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	7,309	7,912,752.63	1.92				

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	271,384	39,662,771.60	9.62
USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND -EB- USD	13,030	13,186,562.23	3.20
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND -EB- USD	2,486	5,779,353.75	1.40
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP- USD - USD	3,272	3,559,564.34	0.86
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND -EB- USD	3,434	6,485,078.02	1.57
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SECURITY EQUITY FUND -EB- USD	3,589	5,391,044.35	1.31
CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	332	338,089.31	0.08
USD CS INVESTMENT FUNDS 6 SICAV - CREDIT SUISSE (LUX) CHINA RMB EQUITY FUND -EB- EUR	21,049	2,443,705.16	0.59
USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	109,000	9,548,015.18	2.32
USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	41,200	3,868,966.87	0.94
USD CSIF 2 - CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	27,396	12,764,253.67	3.10
USD CSIF 3 - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	4,310	5,472,430.14	1.33
Fund units (Open-End)		279,982,237.75	67.94
Securities listed on a stock exchange or other organised markets:			
Investment funds		279,982,237.75	67.94
Total of Portfolio		400,044,853.20	97.07
Cash at banks and at brokers		14,040,034.47	3.41
Due to banks and to brokers		-30,734.06	-0.01
Other net liabilities		-1,916,833.57	-0.47
Total net assets		412,137,320.04	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
B -Capitalisation	CHF	672328	LU0078040838	1.50%	2.11%
IB -Capitalisation	CHF	1057438	LU0108822734	0.60%	1.20%
UB -Capitalisation	CHF	26362645	LU1144411128	1.25%	1.86%

Fund Performance

		YTD	Since Inception	2019	2018	2017
B -Capitalisation	CHF	-2.77%	/	12.64%	-8.68%	8.27%
IB -Capitalisation	CHF	-2.11%	/	13.61%	-7.91%	9.17%
UB -Capitalisation	CHF	-2.58%	/	12.90%	-8.47%	8.51%

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
Counterparty					(in CHF)
CHF	598,807	GBP	-500,000	10.11.2020	5,483.06
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
CHF	26,323,409	EUR	-24,320,000	10.11.2020	130,004.33
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
CHF	2,872,217	AUD	-4,370,000	10.11.2020	-2,459.81
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
CHF	334,573,075	USD	-368,490,000	10.11.2020	-3,591,687.79
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
CHF	3,905,168	CAD	-5,660,000	10.11.2020	16,095.96
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
Net unrealised loss on forward foreign exchange contracts					-3,442,564.25

Statement of Net Assets in CHF and Fund Evolution

	30.09.2020
Assets	
Investments in securities at market value	1,001,725,236.41
Cash at banks and at brokers	14,773,794.18
Income receivable	623,411.94
	1,017,122,442.53
Liabilities	
Provisions for accrued expenses	1,362,119.11
Net unrealised loss on forward foreign exchange contracts	3,442,564.25
	4,804,683.36
Net assets	1,012,317,759.17

Fund Evolution		30.09.2020	31.03.2020	31.03.2019
Total net assets	CHF	1,012,317,759.17	925,722,931.58	1,065,092,375.46
Net asset value per unit				
B -Capitalisation	CHF	203.84	183.51	200.41
IB -Capitalisation	CHF	1,377.99	1,235.03	1,336.86
UB -Capitalisation	CHF	112.42	101.08	110.12

Number of units outstanding		at the end of the period	at the beginning of the period	Number of units issued	Number of units redeemed
B -Capitalisation	CHF	3,165,424.315	3,214,068.420	90,395.016	139,039.121
IB -Capitalisation	CHF	12,074.589	12,074.589	0.000	0.000
UB -Capitalisation	CHF	3,117,339.218	3,175,450.612	89,592.258	147,703.652

Statement of Operations / Changes in Net Assets in CHFFor the period from
01.04.2020 to
30.09.2020

Net assets at the beginning of the period	925,722,931.58
Income	
Interest on investments in securities (net)	2,197,866.96
Dividends (net)	3,390,253.72
Bank interest	120.13
Securities lending income	27,357.32
	5,615,598.13
Expenses	
Management fee	6,970,008.15
Depositary fee	311,494.18
Administration expenses	299,089.27
Printing and publication expenses	11,668.38
Interest and bank charges	24,381.69
Audit, control, legal, representative bank and other expenses	55,629.09
"Taxe d'abonnement"	124,944.40
	7,797,215.16
Net income (loss)	-2,181,617.03
Realised gain (loss)	
Net realised gain (loss) on sales of investments	194,501,557.57
Net realised gain (loss) on forward foreign exchange contracts	24,006,883.12
Net realised gain (loss) on foreign exchange	-1,133,305.77
	217,375,134.92
Net realised gain (loss)	215,193,517.89
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-103,095,610.92
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-9,281,861.54
	-112,377,472.46
Net increase (decrease) in net assets as a result of operations	102,816,045.43
Subscriptions / Redemptions	
Subscriptions	27,901,173.37
Redemptions	-44,122,391.21
	-16,221,217.84
Net assets at the end of the period	1,012,317,759.17

Statement of Investments in Securities**Breakdown by Country**

Luxembourg	55.73
Switzerland	13.71
USA	11.63
Ireland	10.24
Germany	1.61
France	1.28
International organisations	0.85
Australia	0.78
Netherlands	0.73
Canada	0.59
Italy	0.25
Belgium	0.25
Spain	0.25
New Zealand	0.22
Norway	0.20
Austria	0.17
Finland	0.17
Poland	0.11
Philippines	0.11
Portugal	0.06
Sweden	0.01
Total	98.95

Tobacco and alcoholic beverages	0.02
Petroleum	0.02
Total	98.95

Breakdown by Economic Sector

Investment trusts/funds	65.25
Countries and central governments	7.53
Pharmaceuticals, cosmetics and medical products	5.30
Banks and other credit institutions	4.09
Food and soft drinks	3.56
Internet, software and IT services	1.85
Financial, investment and other div. companies	1.79
Supranational organisations	1.59
Insurance companies	1.11
Computer hardware and networking	0.85
Chemicals	0.84
Cantons, federal states, provinces	0.59
Telecommunication	0.50
Electrical appliances and components	0.49
Building materials and building industry	0.48
Public non profit institutions	0.47
Real estate	0.39
Retailing, department stores	0.37
Electronics and semiconductors	0.26
Lodging and catering industry, leisure facilities	0.21
Traffic and transportation	0.20
Miscellaneous services	0.20
Miscellaneous consumer goods	0.18
Vehicles	0.18
Mechanical engineering and industrial equipment	0.16
Healthcare and social services	0.15
Textiles, garments and leather goods	0.13
Biotechnology	0.08
Energy and water supply	0.05
Watch and clock industry, jewellery	0.04
Mining, coal and steel industry	0.02

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B -Capitalisation	USD	672327	LU0078041133	1.50%	2.05%
EB -Capitalisation	USD	28145643	LU1230136977	0.60%	1.13%
IB -Capitalisation	USD	1057436	LU0108835801	0.60%	1.15%
UB -Capitalisation	USD	26362734	LU1144411391	1.25%	1.80%
BH -Capitalisation	JPY	36829019	LU1614284856	1.50%	2.15%

Fund Performance

		YTD	Since Inception	2019	2018	2017
B -Capitalisation	USD	1.88%	/	15.75%	-6.79%	11.29%
EB -Capitalisation	USD	2.59%	/	16.79%	-6.01%	12.16%
IB -Capitalisation	USD	2.57%	/	16.75%	-6.00%	12.23%
UB -Capitalisation	USD	2.07%	/	16.03%	-6.57%	11.56%
BH -Capitalisation	JPY	0.74%	5.90%	12.60%	-9.20%	/

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(in USD)
JPY	497,260,600	USD	-4,649,528	09.10.2020	62,951.87
<i>CITIBANK N.A. LONDON</i>					
JPY	512,225,600	USD	-4,837,748	10.11.2020	18,290.69
<i>UBS AG London/London Branch</i>					
JPY	14,965,000	USD	-141,285	09.10.2020	536.31
<i>UBS AG London/London Branch</i>					
USD	7,688,697	EUR	-6,450,000	10.11.2020	118,677.47
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	132,165	CHF	-120,000	10.11.2020	1,400.70
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	1,033,443	CAD	-1,360,000	10.11.2020	15,148.04
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	369,181	AUD	-510,000	10.11.2020	3,603.27
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	197,833	GBP	-150,000	10.11.2020	3,868.90
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
JPY	513,669,200	USD	-4,841,558	09.12.2020	30,300.66
<i>CITIBANK N.A. LONDON</i>					
JPY	1,443,600	USD	-13,602	10.11.2020	83.99
<i>CITIBANK N.A. LONDON</i>					
JPY	1,443,600	USD	-13,597	09.10.2020	84.22
<i>CITIBANK N.A. LONDON</i>					
JPY	100,323,800	USD	-945,090	09.10.2020	5,666.32
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	371,501	JPY	-39,242,400	09.10.2020	-394.45
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
Net unrealised gain on forward foreign exchange contracts					260,217.99

Statement of Net Assets in USD and Fund Evolution

	30.09.2020
Assets	
Investments in securities at market value	326,165,728.67
Cash at banks and at brokers	8,555,535.11
Income receivable	322,482.56
Net unrealised gain on forward foreign exchange contracts	260,217.99
Other assets	94.83
	335,304,059.16
Liabilities	
Due to banks and to brokers	12,747.88
Provisions for accrued expenses	422,408.59
	435,156.47
Net assets	334,868,902.69

Fund Evolution		30.09.2020	31.03.2020	31.03.2019
Total net assets	USD	334,868,902.69	287,121,088.45	322,314,020.43
Net asset value per unit				
B -Capitalisation	USD	304.56	263.06	278.37
EB -Capitalisation	USD	1,265.92	1,088.44	1,141.26
IB -Capitalisation	USD	1,376.69	1,183.80	1,241.64
UB -Capitalisation	USD	124.21	107.15	113.11
BH -Capitalisation	JPY	10,590.00	9,197.00	9,994.00

Number of units outstanding		at the end of the period	at the beginning of the period	Number of units issued	Number of units redeemed
B -Capitalisation	USD	661,879.417	699,546.663	44,799.312	82,466.558
EB -Capitalisation	USD	15,669.050	15,811.165	365.051	507.166
IB -Capitalisation	USD	35,420.637	25,773.024	10,486.463	838.850
UB -Capitalisation	USD	396,579.980	406,072.113	16,715.418	26,207.551
BH -Capitalisation	JPY	153,780.857	139,262.432	14,518.425	0.000

Statement of Operations / Changes in Net Assets in USDFor the period from
01.04.2020 to
30.09.2020

Net assets at the beginning of the period	287,121,088.45
Income	
Interest on investments in securities (net)	1,001,264.77
Dividends (net)	759,232.91
Bank interest	10.62
Securities lending income	7,656.89
Other income	6,512.65
	1,774,677.84
Expenses	
Management fee	2,080,864.59
Depository fee	99,722.32
Administration expenses	95,733.30
Printing and publication expenses	6,315.68
Interest and bank charges	5,493.18
Audit, control, legal, representative bank and other expenses	36,818.40
"Taxe d'abonnement"	43,477.25
	2,368,424.72
Net income (loss)	-593,746.88
Realised gain (loss)	
Net realised gain (loss) on sales of investments	54,296,846.38
Net realised gain (loss) on forward foreign exchange contracts	-386,220.43
Net realised gain (loss) on foreign exchange	29,243.10
	53,939,869.05
Net realised gain (loss)	53,346,122.17
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-7,680,776.39
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	87,138.55
	-7,593,637.84
Net increase (decrease) in net assets as a result of operations	45,752,484.33
Subscriptions / Redemptions	
Subscriptions	30,763,892.02
Redemptions	-28,768,562.11
	1,995,329.91
Net assets at the end of the period	334,868,902.69

Statement of Investments in Securities**Breakdown by Country**

Luxembourg	49.23
USA	22.85
Ireland	19.30
Germany	2.08
Switzerland	0.70
France	0.63
Canada	0.48
Italy	0.39
Australia	0.38
Spain	0.34
Norway	0.32
Netherlands	0.23
Belgium	0.15
Finland	0.09
Portugal	0.08
Poland	0.08
Austria	0.06
Sweden	0.01
Total	97.40

Real estate	-
Total	97.40

Breakdown by Economic Sector

Investment trusts/funds	67.18
Countries and central governments	13.36
Internet, software and IT services	3.24
Banks and other credit institutions	2.62
Computer hardware and networking	2.00
Pharmaceuticals, cosmetics and medical products	1.21
Telecommunication	0.99
Supranational organisations	0.96
Financial, investment and other div. companies	0.73
Retailing, department stores	0.71
Food and soft drinks	0.59
Cantons, federal states, provinces	0.48
Electronics and semiconductors	0.43
Lodging and catering industry, leisure facilities	0.39
Public non profit institutions	0.38
Miscellaneous consumer goods	0.35
Building materials and building industry	0.35
Vehicles	0.31
Textiles, garments and leather goods	0.20
Traffic and transportation	0.14
Biotechnology	0.14
Mechanical engineering and industrial equipment	0.14
Electrical appliances and components	0.13
Insurance companies	0.11
Chemicals	0.10
Energy and water supply	0.07
Petroleum	0.03
Tobacco and alcoholic beverages	0.01
Graphics publishing and printing media	0.01
Photographic and optics	0.01
Healthcare and social services	0.01
Mining, coal and steel industry	0.01
Miscellaneous services	0.01

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)				Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)				Shares (and equity-type securities)			
CHF ABB (reg. shares)	2,054	52,426.99	0.02	CAD NORTHERN APARTMENT REAL ESTATE INVESTMENT TRUST	261	6,773.27	0.00
USD ABBVIE	6,096	533,948.64	0.16	CHF NOVARTIS (reg. shares)	3,605	313,558.14	0.09
USD ACCENTURE -A-	2,139	483,392.61	0.14	USD NVIDIA	2,047	1,107,877.34	0.33
CHF ADECCO (reg. shares)	521	27,605.78	0.01	EUR ORANGE	1,471	15,324.61	0.00
EUR ADIDAS (reg. shares)	140	45,327.61	0.01	CHF PARTNERS GROUP	48	44,283.70	0.01
USD ADOBE INC	1,533	751,829.19	0.22	USD PAYPAL HOLDINGS	5,117	1,008,202.51	0.30
EUR AEROPORTS DE PARIS	129	12,950.98	0.00	USD PEPSICO	4,709	652,667.40	0.19
EUR AIR LIQUIDE	348	55,295.14	0.02	EUR PERNOD-RICARD	188	30,047.84	0.01
EUR AKZO NOBEL NV	266	26,953.55	0.01	USD PROCTER & GAMBLE	8,519	1,184,055.81	0.35
CHF ALCON INC	437	24,876.82	0.01	EUR PROSUS NV	359	33,131.23	0.01
EUR ALLIANZ SE (reg. shares) (restricted)	457	87,629.02	0.03	EUR PUMA	325	29,333.90	0.01
USD ALPHABET -A-	1,997	2,926,803.20	0.87	EUR RANDSTAD HOLDING	306	15,976.62	0.00
EUR AMADEUS IT GROUP -A-	184	10,290.48	0.00	EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	425	21,818.76	0.01
USD AMAZON.COM	725	2,282,829.25	0.68	EUR REPSOL	1,480	9,930.87	0.00
USD AMGEN	1,892	480,870.72	0.14	CHF ROCHE HOLDINGS (cert. shares)	1,136	389,679.28	0.12
USD APPLE	20,928	2,423,671.68	0.72	EUR ROYAL DUTCH SHELL -A-	402	5,085.17	0.00
EUR ASML HOLDING	537	198,294.61	0.06	EUR ROYAL PHILIPS	674	31,772.72	0.01
EUR AXA	2,650	49,015.95	0.01	EUR SAFRAN	238	23,614.36	0.01
CHF BALOISE-HOLDING (reg. shares)	177	26,105.03	0.01	USD SALESFORCE.COM	2,230	560,443.60	0.17
EUR BANCO ESPIRITO SANTO (reg. shares)	9,506	0.01	0.00	EUR SANOFI	429	42,877.18	0.01
CHF BANQUE CANTONALE VAUDOISE	4	407.52	0.00	EUR SAP SE	898	139,817.78	0.04
EUR BASF (reg. shares)	1,276	77,794.12	0.02	CHF SCHINDLER HOLDING	2	545.54	0.00
EUR BMW	493	35,842.60	0.01	CHF SCHINDLER HOLDING (part. cert.)	5	1,368.74	0.00
EUR BNP PARIBAS -A-	597	21,686.84	0.01	EUR SCHNEIDER ELECTRIC	407	50,614.33	0.02
USD BRISTOL MYERS SQUIBB	7,788	469,538.52	0.14	CHF SCHWEITER TECHNOLOGIES	8	11,180.64	0.00
CHF CEMBRA MONEY (reg. shares)	159	18,933.29	0.01	CHF SFS GROUP (reg. shares)	21	2,117.76	0.00
CHF CIE FINANCIERE RICHEMONT (reg. shares)	773	51,913.02	0.02	EUR SIEMENS ENERGY AG	382	10,301.69	0.00
USD CISCO SYSTEMS	14,570	573,912.30	0.17	EUR SIEMENS (reg. shares)	765	96,768.37	0.03
CHF CLARIANT (reg. shares)	826	16,327.04	0.00	CHF SIKA LTD	210	51,726.79	0.02
USD COCA-COLA	13,498	666,396.26	0.20	CHF SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	19	51,060.65	0.02
EUR COVESTRO	265	13,154.88	0.00	CHF SOFTWAREONE HOLDING AG	721	20,208.04	0.01
EUR CRH PLC	579	20,959.63	0.01	CHF SONOVA HOLDING (reg. shares)	76	19,324.05	0.01
CHF CS GROUP (reg. shares)	3,559	35,809.62	0.01	CHF STADLER RAIL AG	147	6,128.13	0.00
EUR DANONE	455	29,462.95	0.01	EUR STMICROELECTRONICS	738	22,722.50	0.01
EUR DASSAULT SYSTEMES	96	17,983.76	0.01	EUR STORA ENSO -R-	1,146	17,975.96	0.01
EUR DEUTSCHE BOERSE (reg. shares)	140	24,592.82	0.01	CHF STRAUMANN HOLDING (reg. shares)	1	1,012.27	0.00
EUR DEUTSCHE TELEKOM (reg. shares)	1,590	26,636.51	0.01	CHF SWISS LIFE HOLDING (reg. shares)	68	25,794.28	0.01
CHF EMS-CHEMIE HOLDING	1	899.61	0.00	CHF SWISS PRIME SITE	139	12,648.32	0.00
EUR ENEL	5,996	52,157.51	0.02	CHF SWISS REINSURANCE	551	40,950.27	0.01
EUR ESSLORLUXOTTICA	209	28,466.49	0.01	CHF SWISSCOM (reg. shares)	48	25,527.39	0.01
EUR EURONEXT NV	188	23,610.94	0.01	SEK TELEFON LM ERICSSON -B-	2,088	22,926.87	0.01
EUR FAURECIA	285	12,322.14	0.00	CHF TEMENOS GROUP	8	1,080.19	0.00
CHF FLUGHAFEN ZUERICH	11	1,515.79	0.00	USD TESLA MOTORS	2,317	994,016.17	0.30
EUR FRESENIUS	363	16,540.92	0.00	USD TEXAS INSTRUMENTS	3,149	449,645.71	0.13
USD GAMING AND LEISURE PROPERTIES	13	487.64	0.00	CHF THE SWATCH GROUP	28	6,549.47	0.00
CHF GEBERT	37	21,980.97	0.01	CHF THE SWATCH GROUP (reg. shares)	6	270.37	0.00
CHF GIVAUDAN (reg. shares)	19	82,102.39	0.02	EUR TOTAL	1,821	62,353.55	0.02
CHF GURIT-HEBERLEIN	4	8,524.80	0.00	CHF UBS GROUP	4,245	47,591.19	0.01
EUR HELLOFRESH SE	285	15,899.13	0.00	EUR UNICREDIT (reg. shares)	2,608	21,545.10	0.01
USD HOME DEPOT	3,785	1,051,132.35	0.31	EUR UNILEVER	1,076	64,981.23	0.02
EUR IBERDROLA	10,514	129,576.55	0.04	USD UNION PACIFIC	2,333	459,297.71	0.14
CHF IDORSIA LTD	258	6,947.54	0.00	EUR VERBUND -A-	428	23,426.49	0.01
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	805	22,466.80	0.01	USD VERIZON COMMUNICATIONS	14,388	855,942.12	0.26
EUR INFINEON TECHNOLOGIES (reg. shares)	1,126	31,848.54	0.01	CHF VIFOR PHARMA AG	151	20,610.39	0.01
EUR ING GROUP	6,149	43,677.49	0.01	EUR VINCI	331	27,720.24	0.01
USD INTEL	14,348	742,939.44	0.22	USD VISA -A-	5,638	1,127,430.86	0.34
EUR INTESA SANPAOLO	12,193	22,919.89	0.01	EUR VOESTALPINE	574	15,153.02	0.00
USD JOHNSON & JOHNSON	9,021	1,343,046.48	0.40	USD WALT DISNEY	6,015	746,341.20	0.22
CHF JULIUS BAER GRUPPE	27	1,154.08	0.00	EUR WIENERBERGER	504	13,322.47	0.00
EUR KERING	55	36,607.79	0.01	EUR WOLTERS KLUWER	201	17,168.58	0.01
EUR KERRY GROUP -A-	82	10,591.28	0.00	CHF ZURICH INSURANCE GROUP (reg. shares)	262	91,455.94	0.03
EUR KONE -B-	192	16,872.50	0.01				
EUR KONINKLIJKE AHOLD DELHAIZE	1,678	49,672.45	0.01	Shares (and equity-type securities)	36,723,755.33	10.97	
EUR KONINKLIJKE DSM	127	20,939.07	0.01	Securities listed on a stock exchange or other organised markets:			
CHF KUEHNE & NAGEL INTERNATIONAL	6	1,170.96	0.00	Shares (and equity-type securities)	36,723,755.33	10.97	
CHF LAFARGEHOLCIM (reg. shares)	1,117	51,051.76	0.02	Securities listed on a stock exchange or other organised markets: Bonds			
CHF LANDIS+GYR GROUP AG	167	9,170.42	0.00	Bonds			
EUR LEGRAND	372	29,705.34	0.01	USD APPLE 2.85%/16-23.02.2023	3,500,000	3,691,870.00	1.10
USD LINDE PLC	1,808	430,539.04	0.13	EUR AUSTRIA 0.75%/16-20.10.2026	130,000	164,908.36	0.05
CHF LINDT & SPRUENGLI	2	16,925.52	0.01	USD BANK OF AMERICA CORP FIX-TO-FRN FRN/19-22.10.2025	900,000	949,167.00	0.28
CHF LOGITECH INTERNATIONAL (reg. shares)	418	32,612.64	0.01	EUR BELGIUM KINGDOM 1.25%/18-22.04.2033	170,000	235,056.17	0.07
CHF LONZA GROUP (reg. shares)	93	57,557.44	0.02	EUR BELGIUM OLO S. -81- (reg. -S-) -144A-0.8%/17-22.06.2027	100,000	127,652.33	0.04
EUR L'OREAL	336	109,430.01	0.03	EUR BELGIUM OLO S. -82- (reg. -S-) 0.5%/17-22.10.2024	100,000	122,749.48	0.04
EUR LVMH MOET HENNESSY LOUIS VUITTON	138	64,424.28	0.02	EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-30.04.2030	100,000	120,787.64	0.04
USD MASTERCARD	2,904	992,045.68	0.29	EUR BONOS Y OBLIG DEL ESTADO -144A-0.6%/19-31.10.2029	100,000	122,181.92	0.04
USD MCDONALD'S	2,545	558,602.05	0.17	EUR BONOS Y OBLIG DEL ESTADO -144A-1.4%/19-30.07.2028	100,000	129,931.97	0.04
EUR MEDIOBANCA	3,876	30,446.01	0.01	CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	1,023,000	848,040.53	0.25
USD MERCK & CO	8,725	723,738.75	0.22	EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-15.02.2029	250,000	314,994.31	0.09
USD MICROSOFT	23,300	4,900,688.99	1.45	EUR BUONI POLIENNALI DEL TES 2.05%/17-01.08.2027	150,000	193,803.87	0.06
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	105	26,669.58	0.01				
EUR NESTE OYJ	444	23,424.53	0.01				
CHF NESTLE (reg. shares)	4,542	540,552.49	0.16				
USD NIKE -B-	4,266	535,553.64	0.16				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
EUR BUONI POLIENNALI DEL TES 2%/18-01.02.2028	150,000	193,715.92	0.06	USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND -EB- USD	38,280	45,428,407.20	13.56
EUR OCTS EU FRN/15-15.12.2022	100,000	118,330.94	0.04	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND -EB- USD	1,850	5,043,340.50	1.51
USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	1,000,000	1,047,440.00	0.31	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	1,987	2,534,835.77	0.76
USD EUROPEAN INVESTMENT BANK 1.625%/19-09.10.2029	1,000,000	1,071,600.00	0.32	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND -EB- USD	2,307	5,109,215.90	1.53
USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	1,000,000	1,115,290.00	0.33	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SECURITY EQUITY FUND -EB- USD	2,669	4,701,283.36	1.40
EUR FINNISH GOVERNMENT -144A- 0.5%/18-15.09.2028	150,000	189,629.82	0.06	CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	228	272,268.06	0.08
EUR FRANCE (GOVT OF) 0.75%/17-25.05.2028	250,000	319,948.76	0.10	USD CS INVESTMENT FUNDS 6 SICAV - CREDIT SUISSE (LUX) CHINA RMB EQUITY FUND -EB- USD	13,625	1,854,907.50	0.55
EUR FRANCE OAT 0%/16-25.05.2022	200,000	237,081.69	0.07	USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	77,000	7,909,440.00	2.36
EUR FRANCE OAT 0.5%/15-25.05.2025	300,000	370,155.18	0.11	USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	81,910	9,019,929.20	2.69
EUR FRANCE OAT 1.75%/13-25.05.2023	150,000	187,253.44	0.06	USD CSIF 2 - CREDIT SUISSE (LUX) COMMODITYALLOCATION FUND -EB- USD	19,120	10,446,626.66	3.12
EUR FRANCE OAT 1.75%/17-25.06.2039	150,000	229,876.92	0.07	USD CSIF 3 - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	3,250	4,838,990.00	1.45
EUR GERMANY 0.25%/17-15.02.2027	170,000	212,049.13	0.06				
EUR GERMANY 0.5%/15-15.02.2025	200,000	247,480.75	0.07				
EUR GERMANY 1%/14-15.08.2024	100,000	125,300.00	0.04				
EUR GERMANY 1.5%/13-15.05.2023	100,000	124,207.09	0.04				
EUR IRELAND TREASURY BOND 1%/16-15.05.2026	100,000	127,123.47	0.04				
EUR ITALY BTP 0.95%/16-10.03.2023	150,000	180,472.59	0.05				
EUR ITALY BTP 1.5%/15-01.06.2025	150,000	186,384.51	0.06				
EUR ITALY BTP 1.65%/15-01.03.2032	150,000	189,246.36	0.06				
USD KFW 1.75%/19-14.09.2029	3,000,000	3,251,100.00	0.97				
USD KFW 2%/17-29.09.2022	2,000,000	2,071,200.00	0.62				
USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	1,000,000	1,072,440.00	0.32				
AUD KOMMUNALBANKEN A/S 4.5%/13-17.04.2023	19,000	15,019.57	0.00				
EUR NETHERLANDS 0.5%/16-15.07.2026	150,000	187,519.05	0.06				
EUR OBRIGACOES DO TESOURO -144A- 1.95%/19-15.06.2029	100,000	135,845.64	0.04				
EUR OBRIGACOES DO TESOURO -144A- 2.125%/18-17.10.2028	100,000	136,747.41	0.04				
EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	200,000	241,486.16	0.07				
CAD PROVINCE OF BRITISH COLUMBIA S. BCCD-32 3.3%/13-18.12.2023	932,000	760,170.10	0.23				
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	200,000	252,633.37	0.08				
EUR SPAIN 0.4% 17-30.04.2022	250,000	297,416.29	0.09				
EUR SPAIN 1.6%/14-30.04.2025	100,000	127,525.69	0.04				
EUR SPAIN 2.75%/14-31.10.2024	100,000	132,177.59	0.04				
AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	1,063,000	986,074.78	0.29				
AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	385,000	309,117.97	0.09				
USD UNITED STATES OF AMERICA TREASURY NOTES S. B-2023 2%/13-15.02.2023	3,500,000	3,653,671.88	1.09				
USD UNITED STATES S. -B-2025 2%/15-15.02.2025	3,500,000	3,767,695.33	1.13				
USD US S. C-2022 1.75%/12-15.05.2022	4,500,000	4,617,421.88	1.37				
USD US S. F 2024 2.25%/14-15.11.2024	3,500,000	3,790,117.21	1.13				
USD US S. F-2022 1.625%/12-15.11.2022	4,500,000	4,640,976.59	1.38				
USD US S. R 2021 2%/14-31.10.2021	3,500,000	3,570,410.17	1.07				
USD US TREASURY N/B S. -C-2029- 2.375%/19-15.05.2029	3,000,000	3,450,937.50	1.03				
USD US TREASURY N/B 2.875%/18-15.08.2028	3,500,000	4,132,187.50	1.22				
USD US 4.5%/06-15.02.2036	2,500,000	3,783,203.13	1.13				
USD US 4.625%/10-15.02.2040	2,000,000	3,222,031.26	0.96				
USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	2,000,000	2,367,080.00	0.71				
Bonds		64,465,936.22	19.25				
Securities listed on a stock exchange or other organised markets:							
Bonds		64,465,936.22	19.25				
Securities listed on a stock exchange or other organised markets: Investment funds							
Fund units (Open-End)							
USD CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (I) MSCI USA ESG LEADERS BLUE UCITS ETF -B- USD	374,570	46,671,422.00	13.93				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -OBX USD- USD	8,237	7,982,836.15	2.38				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -OBX USD- USD	8,135	8,267,681.85	2.47				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -OBX- USD	16,588	18,894,993.40	5.63				
EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -OBX EUR ACC- EUR	11,313	12,880,143.34	3.85				
JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -OBX- JPY	7,066	7,472,954.84	2.23				
GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -OBX GBP ACC- GBP	3,087	3,969,494.81	1.19				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -OBX USD ACC- USD	3,846	3,740,196.54	1.12				
CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX) EQUITY CANADA ESG BLUE -OBX CAD ACC- CAD	5,069	3,633,477.93	1.09				
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND -DB- EUR	344	875,311.49	0.26				
USD CREDIT SUISSE (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND -DB- USD	2,074	4,041,865.07	1.21				
USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	5,212	6,616,869.54	1.98				
EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	16,160	2,769,546.01	0.83				

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Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
B -Capitalisation	EUR	951292	LU0091101195	1.70%	2.30%
IA -Distribution	EUR	29019344	LU1267071774	0.60%	1.20%
IB -Capitalisation	EUR	1057479	LU0108837765	0.60%	1.23%
UB -Capitalisation	EUR	26362750	LU1144411474	1.40%	2.00%

Fund Performance

		YTD	Since Inception	2019	2018	2017
B -Capitalisation	EUR	-4.90%	/	17.90%	-10.57%	5.84%
IA -Distribution	EUR	-4.11%	/	19.15%	-9.63%	6.93%
IB -Capitalisation	EUR	-4.11%	/	19.15%	-9.63%	6.93%
UB -Capitalisation	EUR	-4.68%	/	18.24%	-10.30%	6.13%

Distributions

		Ex-Date	Amount
IA-Distribution	EUR	19.05.2020	9.70

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
Counterparty					(in EUR)
EUR	127,528	AUD	-210,000	10.11.2020	-734.74
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	178,490	CAD	-280,000	10.11.2020	-142.67
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	24,948,702	USD	-29,740,000	10.11.2020	-391,788.13
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	55,434	CHF	-60,000	10.11.2020	-274.97
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	143,834	GBP	-130,000	10.11.2020	602.58
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
Net unrealised loss on forward foreign exchange contracts					-392,337.93

Statement of Net Assets in EUR and Fund Evolution

	30.09.2020
Assets	
Investments in securities at market value	99,344,344.42
Cash at banks and at brokers	3,230,921.08
Income receivable	55,635.91
	102,630,901.41
Liabilities	
Interest payable	10.61
Provisions for accrued expenses	144,458.67
Net unrealised loss on forward foreign exchange contracts	392,337.93
	536,807.21
Net assets	102,094,094.20

Fund Evolution		30.09.2020	31.03.2020	31.03.2019
Total net assets	EUR	102,094,094.20	88,504,943.93	117,934,096.37
Net asset value per unit				
B -Capitalisation	EUR	177.43	154.17	173.97
IA -Distribution	EUR	1,117.55	974.78	1,105.40
IB -Capitalisation	EUR	1,377.18	1,190.05	1,328.49
UB -Capitalisation	EUR	111.54	96.77	108.88

Number of units outstanding		at the end of the period	at the beginning of the period	Number of units issued	Number of units redeemed
B -Capitalisation	EUR	419,336.563	423,674.120	17,503.533	21,841.090
IA -Distribution	EUR	9,028.319	9,028.319	0.000	0.000
IB -Capitalisation	EUR	4,190.913	4,712.915	192.488	714.490
UB -Capitalisation	EUR	106,055.609	90,725.910	22,574.542	7,244.843

Statement of Operations / Changes in Net Assets in EURFor the period from
01.04.2020 to
30.09.2020

Net assets at the beginning of the period	88,504,943.93
Income	
Interest on investments in securities (net)	117,434.75
Dividends (net)	546,743.76
Bank interest	15.29
Securities lending income	2,707.12
Other income	905.86
	667,806.78
Expenses	
Management fee	732,860.76
Depository fee	30,774.41
Administration expenses	29,547.37
Printing and publication expenses	3,209.24
Interest and bank charges	6,808.87
Audit, control, legal, representative bank and other expenses	14,186.15
"Taxe d'abonnement"	13,552.86
	830,939.66
Net income (loss)	-163,132.88
Realised gain (loss)	
Net realised gain (loss) on sales of investments	15,296,290.84
Net realised gain (loss) on forward foreign exchange contracts	2,430,768.48
Net realised gain (loss) on foreign exchange	72,657.57
	17,799,716.89
Net realised gain (loss)	17,636,584.01
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-3,064,456.14
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-1,049,466.99
	-4,113,923.13
Net increase (decrease) in net assets as a result of operations	13,522,660.88
Subscriptions / Redemptions	
Subscriptions	5,714,245.05
Redemptions	-5,560,180.97
	154,064.08
Distribution	-87,574.69
Net assets at the end of the period	102,094,094.20

Statement of Investments in Securities**Breakdown by Country**

Luxembourg	57.73
Ireland	12.52
USA	8.33
Germany	4.91
France	4.52
Netherlands	3.13
Italy	1.48
Spain	1.47
Switzerland	0.81
Canada	0.41
Belgium	0.37
Norway	0.29
Australia	0.29
Finland	0.27
Poland	0.26
Austria	0.24
Portugal	0.22
Sweden	0.05
United Kingdom	0.01
Total	97.31

Real estate	-
Total	97.31

Breakdown by Economic Sector

Investment trusts/funds	69.31
Countries and central governments	6.53
Internet, software and IT services	3.29
Pharmaceuticals, cosmetics and medical products	1.63
Banks and other credit institutions	1.61
Electronics and semiconductors	1.59
Electrical appliances and components	1.37
Food and soft drinks	1.24
Retailing, department stores	1.13
Chemicals	1.11
Insurance companies	1.03
Energy and water supply	1.03
Financial, investment and other div. companies	0.97
Computer hardware and networking	0.85
Textiles, garments and leather goods	0.65
Petroleum	0.56
Building materials and building industry	0.47
Cantons, federal states, provinces	0.41
Vehicles	0.40
Public non profit institutions	0.29
Lodging and catering industry, leisure facilities	0.25
Telecommunication	0.23
Miscellaneous consumer goods	0.23
Supranational organisations	0.23
Photographic and optics	0.22
Mechanical engineering and industrial equipment	0.18
Graphics publishing and printing media	0.13
Traffic and transportation	0.12
Biotechnology	0.09
Tobacco and alcoholic beverages	0.07
Mining, coal and steel industry	0.07
Healthcare and social services	0.01
Miscellaneous services	0.01

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Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
CHF ABB (reg. shares)	864	18,806.14	0.02	CHF NOVARTIS (reg. shares)	1,516	112,445.87	0.11
USD ABBVIE	1,403	104,795.78	0.10	USD NVIDIA	471	217,383.38	0.21
USD ACCENTURE -A-	492	94,816.94	0.09	CHF PARTNERS GROUP	20	15,734.91	0.02
CHF ADECCO (reg. shares)	219	9,895.50	0.01	USD PAYPAL HOLDINGS	1,178	197,928.91	0.19
EUR ADIDAS (reg. shares)	1,284	354,512.40	0.35	USD PEPSICO	1,084	128,122.12	0.13
USD ADOBE INC	353	147,632.96	0.14	EUR PERNOD-RICARD	489	66,622.26	0.07
EUR AEROPORTS DE PARIS	336	28,715.00	0.03	USD PROCTER & GAMBLE	1,961	232,430.30	0.23
EUR AIR LIQUIDE	3,194	432,787.00	0.42	EUR PROSUS NV	3,289	258,844.30	0.25
EUR AKZO NOBEL NV	692	59,761.59	0.06	EUR PUMA	846	65,039.30	0.06
CHF ALCON INC	184	8,932.29	0.01	EUR RANDSTAD HOLDING	795	35,423.45	0.03
EUR ALLIANZ SE (reg. shares) (restricted)	3,203	524,116.45	0.51	EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	1,106	48,376.69	0.05
USD ALPHABET -A-	460	574,916.64	0.56	EUR REPSOL	3,848	22,018.78	0.02
EUR AMADEUS IT GROUP -A-	479	22,816.12	0.02	CHF ROCHE HOLDINGS (cert. shares)	478	139,826.15	0.14
USD AMAZON.COM	167	448,418.46	0.44	EUR ROYAL DUTCH SHELL -A-	1,046	11,274.87	0.01
USD AMGEN	436	94,498.58	0.09	EUR ROYAL PHILIPS	6,175	248,235.00	0.24
USD APPLE	4,817	475,723.17	0.47	EUR SAFRAN	620	52,357.91	0.05
EUR ASML HOLDING	3,454	1,087,060.22	1.05	USD SALESFORCE.COM	513	109,945.13	0.11
EUR AXA	16,185	255,335.18	0.25	EUR SANOFI	1,114	95,067.55	0.09
CHF BALOISE-HOLDING (reg. shares)	74	9,307.10	0.01	EUR SAP SE	7,382	979,960.76	0.96
EUR BANCO ESPIRITO SANTO (reg. shares)	20,599	0.02	0.00	CHF SCHINDLER HOLDING	1	232.61	0.00
CHF BANQUE CANTONALE VAUDOISE	2	173.76	0.00	CHF SCHINDLER HOLDING (part. cert.)	2	466.89	0.00
EUR BASF (reg. shares)	7,757	403,214.19	0.39	EUR SCHNEIDER ELECTRIC	3,731	395,672.55	0.39
EUR BMW	2,885	178,815.50	0.18	CHF SCHWEITER TECHNOLOGIES	3	3,575.44	0.00
EUR BNP PARIBAS -A-	1,552	48,084.19	0.05	CHF SFS GROUP (reg. shares)	9	773.98	0.00
USD BRISTOL MYERS SQUIBB	1,793	92,184.34	0.09	EUR SIEMENS ENERGY AG	2,842	65,377.11	0.06
CHF CEMBRA MONEY (reg. shares)	67	6,803.55	0.01	EUR SIEMENS (reg. shares)	5,685	613,301.05	0.60
CHF CIE FINANCIERE RICHEMONT (reg. shares)	325	18,612.80	0.02	CHF SIKA LTD	88	18,484.62	0.02
USD CISCO SYSTEMS	3,354	112,662.82	0.11	CHF SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	8	18,333.87	0.02
CHF CLARIANT (reg. shares)	347	5,849.09	0.01	CHF SOFTWAREONE HOLDING AG	303	7,242.08	0.01
USD COCA-COLA	3,107	130,808.50	0.13	CHF SONOVA HOLDING (reg. shares)	32	6,938.51	0.01
EUR COVESTRO	689	29,167.08	0.03	CHF STADLER RAIL AG	62	2,204.11	0.00
EUR CRH PLC	5,307	163,827.09	0.16	EUR STMICROELECTRONICS	1,919	50,380.48	0.05
CHF CS GROUP (reg. shares)	1,496	12,836.14	0.01	EUR STORA ENSO -R-	2,980	39,856.41	0.04
EUR DANONE	4,168	230,156.96	0.23	CHF STRAUMANN HOLDING (reg. shares)	1	863.23	0.00
EUR DASSAULT SYSTEMES	886	141,538.50	0.14	CHF SWISS LIFE HOLDING (reg. shares)	29	9,380.89	0.01
EUR DEUTSCHE BOERSE (reg. shares)	1,283	192,193.40	0.19	CHF SWISS PRIME SITE	58	4,500.67	0.00
EUR DEUTSCHE TELEKOM (reg. shares)	4,133	59,058.63	0.06	CHF SWISS REINSURANCE	232	14,703.63	0.01
EUR ENEL	54,906	407,292.71	0.40	CHF SWISSCOM (reg. shares)	20	9,070.40	0.01
EUR ESSILORLUXOTTICA	1,922	223,240.30	0.22	SEK TELEFON LM ERICSSON -B-	5,428	50,833.60	0.05
EUR EURONEXT NV	490	52,350.33	0.05	CHF TEMENOS GROUP	3	345.43	0.00
EUR FAURECIA	740	27,320.73	0.03	USD TESLA MOTORS	533	194,996.23	0.19
CHF FLUGHAFEN ZUERICH	5	587.55	0.00	USD TEXAS INSTRUMENTS	725	88,281.03	0.09
EUR FRESSENIUS	944	36,674.63	0.04	CHF THE SWATCH GROUP	12	2,393.65	0.00
USD GAMING AND LEISURE PROPERTIES	5	153.13	0.00	CHF THE SWATCH GROUP (reg. shares)	3	115.28	0.00
CHF GEBERIT	15	7,599.20	0.01	EUR TOTAL	16,678	486,997.60	0.48
CHF GIVALDAN (reg. shares)	8	29,479.74	0.03	CHF UBS GROUP	1,785	17,065.48	0.02
CHF GURIT-HEBERLEIN	2	3,634.84	0.00	EUR UNICREDIT (reg. shares)	6,781	47,769.94	0.05
EUR HELLOFRESH SE	741	35,251.65	0.03	EUR UNILEVER	9,856	507,584.00	0.50
USD HOME DEPOT	871	206,272.47	0.20	USD UNION PACIFIC	537	90,154.09	0.09
EUR IBERDROLA	56,087	589,470.62	0.58	EUR VERBUND -A-	1,113	51,941.37	0.05
CHF IDORSIA LTD	109	2,503.05	0.00	CHF VERIZON COMMUNICATIONS	3,312	168,021.90	0.16
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	7,373	175,477.40	0.17	USD VIFOR PHARMA AG	64	7,449.39	0.01
EUR INFINEON TECHNOLOGIES (reg. shares)	2,928	70,614.79	0.07	EUR VINCI	859	61,461.49	0.06
EUR ING GROUP	34,851	211,093.85	0.21	USD VISA -A-	1,298	221,345.72	0.22
USD INTEL	3,303	145,848.58	0.14	EUR VOESTALPINE	1,493	33,597.36	0.03
EUR INTESA SANPAOLO	111,643	178,963.73	0.18	USD WALT DISNEY	1,385	146,549.10	0.14
USD JOHNSON & JOHNSON	2,076	263,569.59	0.26	EUR WIENERBERGER	1,310	29,538.67	0.03
CHF JULIUS BAER GRUPPE	11	400.96	0.00	EUR WOLTERS KLUWER	1,843	134,244.12	0.13
EUR KERING	511	290,043.60	0.28	CHF ZURICH INSURANCE GROUP (reg. shares)	110	32,744.23	0.03
EUR KERRY GROUP -A-	214	23,483.04	0.02	Shares (and equity-type securities) 19,647,998.30 19.24			
EUR KONE -B-	498	37,409.80	0.04	Securities listed on a stock exchange or other organised markets:			
EUR KONINKLIJKE AHOLD DELHAIZE	9,681	244,448.78	0.24	Shares (and equity-type securities) 19,647,998.30 19.24			
EUR KONINKLIJKE DSM	1,163	163,517.80	0.16	Securities listed on a stock exchange or other organised markets: Bonds			
CHF KUEHNE & NAGEL INTERNATIONAL	3	499.28	0.00				
CHF LAFARGEHOLCIM (reg. shares)	469	18,279.40	0.02	USD APPLE 2.85%/16-23.02.2023	300,000	269,855.46	0.26
CHF LANDIS+GYR GROUP AG	70	3,277.95	0.00	EUR AUSTRIA 0.75%/16-20.10.2026	120,000	129,811.20	0.13
EUR LEGRAND	966	65,862.88	0.06	EUR BELGIUM KINGDOM 1.25%/18-22.04.2033	140,000	165,075.40	0.16
USD LINDE PLC	416	84,477.11	0.08	EUR BELGIUM OLO S. -81- (reg. -S-) -144A-0.8%/17-22.06.2027	100,000	108,858.00	0.11
CHF LINDT & SPRUENGLI	1	7,216.78	0.01	EUR BELGIUM OLO S. -82- (reg. -S-) 0.5%/17-22.10.2024	100,000	104,677.00	0.10
CHF LOGITECH INTERNATIONAL (reg. shares)	176	11,709.92	0.01	EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-30.04.2030	100,000	103,004.00	0.10
CHF LONZA GROUP (reg. shares)	39	20,583.28	0.02	EUR BONOS Y OBLIG DEL ESTADO -144A-0.6%/19-31.10.2029	100,000	104,193.00	0.10
EUR L'OREAL	2,087	579,357.36	0.57	EUR BONOS Y OBLIG DEL ESTADO -144A-1.4%/18-30.07.2028	100,000	110,802.00	0.11
EUR LVMH MOET HENNESSY LOUIS VUITTON	358	142,841.92	0.14	CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	55,000	38,880.81	0.04
USD MASTERCARD	668	192,638.52	0.19	EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-15.02.2029	200,000	214,894.00	0.21
USD MCDONALD'S	586	109,684.17	0.11	EUR BUONI POLIENNALI DEL TES 1.35%/19-01.04.2030	100,000	105,195.00	0.10
EUR MEDIOBANCA	10,078	67,505.09	0.07	EUR BUONI POLIENNALI DEL TES 2.05%/17-01.08.2027	100,000	110,180.00	0.11
USD MERCK & CO	2,008	142,040.34	0.14	EUR BUONI POLIENNALI DEL TES 2%/18-01.02.2028	150,000	165,195.00	0.16
USD MICROSOFT	5,363	961,923.67	0.94	USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	250,000	237,771.29	0.23
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	968	209,668.80	0.21				
EUR NESTLE OYJ	1,155	51,937.01	0.05				
CHF NESTLE (reg. shares)	1,910	193,845.45	0.19				
USD NIKE -B-	982	105,129.65	0.10				
CAD NORTHERN APARTMENT REAL ESTATE INVESTMENT TRUST	92	2,126.92	0.00				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B -Capitalisation	CHF	672378	LU0078041992	1.70%	2.31%
IB -Capitalisation	CHF	1057460	LU0108837336	0.60%	1.22%
UB -Capitalisation	CHF	26362874	LU1144411557	1.40%	2.01%

Fund Performance

		YTD	Since Inception	2019	2018	2017
B -Capitalisation	CHF	-3.69%	/	16.96%	-10.96%	12.52%
IB -Capitalisation	CHF	-2.89%	/	18.20%	-10.03%	13.67%
UB -Capitalisation	CHF	-3.48%	/	17.30%	-10.71%	12.82%

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation (in CHF)
Counterparty					
CHF	72,863,549	USD	-80,250,000	10.11.2020	-782,200.18
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
CHF	167,666	GBP	-140,000	10.11.2020	1,535.25
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
CHF	151,169	AUD	-230,000	10.11.2020	-129.46
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
CHF	974,139	EUR	-900,000	10.11.2020	4,811.01
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
Net unrealised loss on forward foreign exchange contracts					-775,983.38

Statement of Net Assets in CHF and Fund Evolution

	30.09.2020
Assets	
Investments in securities at market value	231,146,762.47
Cash at banks and at brokers	5,046,471.63
Income receivable	88,997.50
	236,282,231.60
Liabilities	
Provisions for accrued expenses	355,748.42
Net unrealised loss on forward foreign exchange contracts	775,983.38
	1,131,731.80
Net assets	235,150,499.80

Fund Evolution		30.09.2020	31.03.2020	31.03.2019
Total net assets	CHF	235,150,499.80	204,128,020.03	240,565,882.89
Net asset value per unit				
B -Capitalisation	CHF	212.72	186.18	207.70
IB -Capitalisation	CHF	1,169.73	1,018.19	1,123.70
UB -Capitalisation	CHF	119.89	104.78	116.55

Number of units outstanding		at the end of the period	at the beginning of the period	Number of units issued	Number of units redeemed
B -Capitalisation	CHF	762,100.523	754,298.537	45,114.857	37,312.871
IB -Capitalisation	CHF	3,452.345	3,217.345	235.000	0.000
UB -Capitalisation	CHF	575,512.333	576,623.144	45,471.824	46,582.635

Statement of Operations / Changes in Net Assets in CHFFor the period from
01.04.2020 to
30.09.2020

Net assets at the beginning of the period	204,128,020.03
Income	
Interest on investments in securities (net)	268,340.33
Dividends (net)	1,129,619.99
Bank interest	36.67
Securities lending income	5,552.69
Other income	2,847.99
	1,406,397.67
Expenses	
Management fee	1,815,761.55
Depository fee	71,224.37
Administration expenses	68,395.22
Printing and publication expenses	4,141.55
Interest and bank charges	12,483.81
Audit, control, legal, representative bank and other expenses	20,040.85
"Taxe d'abonnement"	32,875.73
	2,024,923.08
Net income (loss)	-618,525.41
Realised gain (loss)	
Net realised gain (loss) on sales of investments	57,247,497.92
Net realised gain (loss) on forward foreign exchange contracts	5,334,355.18
Net realised gain (loss) on foreign exchange	-294,714.09
	62,287,139.01
Net realised gain (loss)	61,668,613.60
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-30,176,377.09
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-2,004,653.07
	-32,181,030.16
Net increase (decrease) in net assets as a result of operations	29,487,583.44
Subscriptions / Redemptions	
Subscriptions	14,841,734.47
Redemptions	-13,306,838.14
	1,534,896.33
Net assets at the end of the period	235,150,499.80

Statement of Investments in Securities**Breakdown by Country**

Luxembourg	49.02
Switzerland	20.46
Ireland	13.21
USA	11.12
Germany	1.24
International organisations	0.65
France	0.57
Australia	0.32
Netherlands	0.30
Norway	0.24
Canada	0.21
Belgium	0.19
Italy	0.19
Spain	0.13
Poland	0.12
New Zealand	0.09
Austria	0.09
Finland	0.07
Liechtenstein	0.06
Sweden	0.02
Total	98.30

Tobacco and alcoholic beverages	0.02
Total	98.30

Breakdown by Economic Sector

Investment trusts/funds	61.70
Pharmaceuticals, cosmetics and medical products	8.05
Food and soft drinks	5.45
Countries and central governments	3.92
Banks and other credit institutions	3.03
Internet, software and IT services	2.75
Financial, investment and other div. companies	2.50
Insurance companies	1.74
Chemicals	1.31
Computer hardware and networking	1.10
Supranational organisations	0.86
Electrical appliances and components	0.78
Building materials and building industry	0.75
Retailing, department stores	0.56
Telecommunication	0.54
Electronics and semiconductors	0.37
Lodging and catering industry, leisure facilities	0.31
Miscellaneous services	0.31
Miscellaneous consumer goods	0.28
Vehicles	0.26
Mechanical engineering and industrial equipment	0.23
Healthcare and social services	0.23
Cantons, federal states, provinces	0.21
Textiles, garments and leather goods	0.21
Public non profit institutions	0.20
Traffic and transportation	0.19
Real estate	0.12
Biotechnology	0.11
Energy and water supply	0.09
Watch and clock industry, jewellery	0.06
Petroleum	0.04
Mining, coal and steel industry	0.02

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets	Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
CHF ABB (reg. shares)	48,040	1,126,538.00	0.48	CAD NORTHERN APARTMENT REAL ESTATE INVESTMENT TRUST	194	4,798.82	0.00
USD ABBVIE	3,660	294,526.26	0.13	CHF NOVARTIS (reg. shares)	82,078	6,558,852.98	2.79
USD ACCENTURE -A-	1,284	266,589.26	0.11	USD NVIDIA	1,229	611,102.60	0.26
CHF ADECCO (reg. shares)	12,192	593,506.56	0.25	EUR ORANGE	483	4,622.88	0.00
EUR ADIDAS (reg. shares)	46	13,682.99	0.01	CHF PARTNERS GROUP	1,132	959,483.20	0.41
USD ADOBE INC	920	414,527.42	0.18	USD PAYPAL HOLDINGS	3,072	556,086.02	0.24
EUR AEROPORTS DE PARIS	237	21,833.17	0.01	USD PEPSICO	2,827	359,979.23	0.15
EUR AIR LIQUIDE	114	16,641.83	0.01	EUR PERNOD-RICARD	345	50,655.58	0.02
EUR AKZO NOBEL NV	488	45,439.13	0.02	USD PROCTER & GAMBLE	5,114	653,029.33	0.28
CHF ALCON INC	10,212	534,087.60	0.23	EUR PROSUS NV	118	10,004.92	0.00
EUR ALLIANZ SE (reg. shares) (restricted)	376	66,229.77	0.03	EUR PUMA	597	49,451.99	0.02
USD ALPHABET -A-	1,199	1,614,444.23	0.69	EUR RANDSTAD HOLDING	561	26,933.87	0.01
EUR AMADEUS IT GROUP -A-	398	17,348.01	0.01	EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	781	36,782.73	0.02
USD AMAZON.COM	435	1,258,383.71	0.54	EUR REPSOL	2,716	16,741.76	0.01
USD AMGEN	1,136	265,261.33	0.11	CHF ROCHE HOLDINGS (cert. shares)	25,663	8,087,694.44	3.44
USD APPLE	12,565	1,336,893.96	0.57	EUR ROYAL DUTCH SHELL -A-	738	8,572.74	0.00
EUR ASML HOLDING	515	174,486.71	0.07	EUR ROYAL PHILIPS	221	9,571.39	0.00
EUR AXA	2,726	46,329.13	0.02	EUR SAFRAN	438	39,809.82	0.02
CHF BALOISE-HOLDING (reg. shares)	4,141	561,105.50	0.24	USD SALESFORCE.COM	1,339	309,169.07	0.13
EUR BANCO ESPIRITO SANTO (reg. shares)	6,146	0.01	0.00	EUR SANOFI	786	72,283.67	0.03
CHF BANQUE CANTONALE VAUDOISE	85	7,956.00	0.00	EUR SAP SE	490	70,069.97	0.03
CHF BARRY CALLEBAUT (reg. shares)	8	16,384.00	0.01	CHF SCHINDLER HOLDING	57	14,284.20	0.01
EUR BASF (reg. shares)	1,322	74,012.22	0.03	CHF SCHINDLER HOLDING (part. cert.)	114	28,671.00	0.01
EUR BMW	537	35,865.78	0.02	EUR SCHNEIDER ELECTRIC	134	15,309.90	0.01
EUR BNP PARIBAS -A-	1,096	36,560.34	0.02	CHF SCHWEITER TECHNOLOGIES	187	240,108.00	0.10
USD BRISTOL MYERS SQUIBB	4,676	259,005.03	0.11	CHF SFS GROUP (reg. shares)	502	46,510.30	0.02
CHF CEMBRA MONEY (reg. shares)	3,730	408,062.00	0.17	EUR SIEMENS ENERGY AG	277	6,869.93	0.00
CHF CIE FINANCIERE RICHEMONT (reg. shares)	18,077	1,115,350.90	0.47	EUR SIEMENS (reg. shares)	556	64,567.40	0.03
USD CISCO SYSTEMS	8,747	316,543.58	0.13	CHF SIKA LTD	4,908	1,110,680.40	0.47
CHF CLARIANT (reg. shares)	19,320	350,851.20	0.15	CHF SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	456	1,125,864.00	0.48
USD COCA-COLA	8,104	367,579.23	0.16	CHF SOFTWAREONE HOLDING AG	16,867	434,325.25	0.18
EUR COVESTRO	486	22,176.90	0.01	CHF SONOVA HOLDING (reg. shares)	1,783	416,508.80	0.18
EUR CRH PLC	190	6,318.98	0.00	CHF STADLER RAIL AG	3,442	131,828.60	0.06
CHF CS GROUP (reg. shares)	83,248	769,544.51	0.33	EUR STMICROELECTRONICS	1,355	38,306.30	0.02
EUR DANONE	149	8,864.20	0.00	EUR STORA ENSO -R-	2,103	30,304.42	0.01
EUR DASSAULT SYSTEMES	31	5,335.31	0.00	CHF STRAUMANN HOLDING (reg. shares)	29	26,970.00	0.01
EUR DEUTSCHE BOERSE (reg. shares)	46	7,423.80	0.00	CHF SWISS LIFE HOLDING (reg. shares)	1,596	556,206.00	0.24
EUR DEUTSCHE TELEKOM (reg. shares)	2,917	44,904.64	0.02	CHF SWISS PRIME SITE	3,243	271,114.80	0.12
CHF EMS-CHEMIE HOLDING	23	19,009.50	0.01	CHF SWISS REINSURANCE	12,894	880,402.32	0.37
EUR ENEL	1,971	15,751.81	0.01	CHF SWISSCOM (reg. shares)	1,114	544,300.40	0.23
EUR ESSILORLUXOTTICA	69	8,634.26	0.00	SEK TELEFON LM ERICSSON -B-	3,831	38,650.83	0.02
EUR EURONEXT NV	346	39,804.05	0.02	CHF TEMENOS GROUP	186	23,073.30	0.01
EUR FAURECIA	522	20,773.05	0.01	USD TESLA MOTORS	1,391	548,255.45	0.23
CHF FLUGHAFEN ZUERICH	258	32,662.80	0.01	USD TEXAS INSTRUMENTS	1,890	247,940.80	0.11
EUR FRESENIUS	667	27,885.20	0.01	CHF THE SWATCH GROUP	649	139,470.10	0.06
USD GAMING AND LEISURE PROPERTIES	10	345.49	0.00	CHF THE SWATCH GROUP (reg. shares)	148	6,127.20	0.00
CHF GEBERIT	861	469,933.80	0.20	EUR TOTAL	598	18,812.25	0.01
CHF GIVAUDAN (reg. shares)	451	1,790,470.00	0.76	CHF UBS GROUP	99,294	1,022,728.20	0.43
CHF GURIT-HEBERLEIN	102	199,716.00	0.08	EUR UNICREDIT (reg. shares)	4,785	36,321.40	0.02
EUR HELLOFRESH SE	523	26,803.24	0.01	EUR UNILEVER	353	19,585.68	0.01
USD HOME DEPOT	2,272	579,679.92	0.25	USD UNION PACIFIC	1,400	253,218.82	0.11
EUR IBERDROLA	12,687	143,652.88	0.06	EUR VERBUND -A-	785	39,493.10	0.02
CHF IDORSIA LTD	6,046	149,578.04	0.06	USD VERIZON COMMUNICATIONS	8,638	472,112.58	0.20
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	264	6,769.21	0.00	CHF VIFOR PHARMA AG	3,536	443,414.40	0.19
EUR INFINEON TECHNOLOGIES (reg. shares)	2,067	53,691.26	0.02	EUR VINCI	606	46,731.64	0.02
EUR ING GROUP	6,951	45,356.72	0.02	USD VISA -A-	3,385	621,887.64	0.26
USD INTEL	8,614	409,784.31	0.17	EUR VOESTALPINE	1,054	25,545.42	0.01
EUR INTESA SANPAOLO	4,009	6,923.51	0.00	USD WALT DISNEY	3,611	411,640.11	0.18
USD JOHNSON & JOHNSON	5,416	740,804.18	0.32	EUR WIENERBERGER	925	22,459.43	0.01
CHF JULIUS BAER GRUPPE	630	24,740.10	0.01	EUR WOLTERS KLUWER	66	5,179.30	0.00
EUR KERING	18	11,007.07	0.00	CHF ZURICH INSURANCE GROUP (reg. shares)	6,137	1,968,135.90	0.84
EUR KERRY GROUP -A-	151	17,855.10	0.01				
EUR KONE -B-	352	28,444.17	0.01	Shares (and equity-type securities)	68,129,085.61	28.97	
EUR KONINKLUKE AHOLD DELHAIZE	1,856	50,493.13	0.02	Securities listed on a stock exchange or other organised markets:			
EUR KONINKLUKE DSM	41	6,210.49	0.00	Shares (and equity-type securities)	68,129,085.61	28.97	
CHF KUEHNE & NAGEL INTERNATIONAL	152	27,253.60	0.01	Securities listed on a stock exchange or other organised markets: Bonds			
CHF LAFARGEHOLCIM (reg. shares)	26,119	1,096,736.81	0.47	Bonds			
CHF LANDIS+GYR GROUP AG	3,904	196,956.80	0.08	CHF AFRICA FINANCE CORP 1.205%/20-30.09.2025	500,000	501,000.00	0.21
EUR LEGRAND	682	50,078.19	0.02	USD APPLE 2.85%/16-23.02.2023	250,000	242,273.98	0.10
USD LINDE PLC	1,086	237,592.29	0.10	CHF ASB FINANCE 0.2%/17-02.08.2024	90,000	91,215.00	0.04
CHF LINDT & SPRUENGLI	49	380,975.00	0.16	EUR BELGIUM KINGDOM 1.25%/18-22.04.2033	350,000	444,609.96	0.19
CHF LOGITECH INTERNATIONAL (reg. shares)	9,772	700,456.96	0.30	CHF BNG 2.5%/05-21.07.2025	60,000	68,700.00	0.03
CHF LONZA GROUP (reg. shares)	2,172	1,234,999.20	0.53	CHF BNZ INTERNATIONAL FUNDING 0.25%/15-24.06.2022	120,000	121,200.00	0.05
EUR L'OREAL	337	100,899.70	0.04	EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-30.04.2030	50,000	55,485.68	0.02
EUR LVMH MOET HENNESSY LOUIS VUITTON	252	108,608.44	0.05	EUR BONOS Y OBLIG DEL ESTADO -144A- 1.4%/18-30.07.2028	50,000	59,686.27	0.03
USD MASTERCARD	1,744	541,838.63	0.23	CHF BPCE 1.5%/14-30.04.2021	70,000	70,819.00	0.03
USD MCDONALD'S	1,528	308,124.69	0.13	CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	42,000	31,987.38	0.01
EUR MEDIOBANCA	7,113	51,326.83	0.02	EUR BUONI POLIENNALI DEL TES 1.35%/19-01.04.2030	250,000	283,329.58	0.12
USD MERCK & CO	5,239	399,257.60	0.17	CHF CFF 3%/07-07.06.2022	70,000	74,060.00	0.03
USD MICROSOFT	13,989	2,703,188.31	1.15	CHF CITIGROUP INC 0.5%/17-22.11.2024	80,000	81,240.00	0.03
EUR MUJENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	34	7,934.04	0.00	CHF COCA-COLA (reg. -S-) 0.25%/15-22.12.2022	180,000	182,250.00	0.08
EUR NESTE OYJ	815	39,489.80	0.02				
CHF NESTLE (reg. shares)	103,448	11,311,004.31	4.80				
USD NIKE -B-	2,561	295,379.34	0.13				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets	Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
CHF COOPERATIEVE RABOBANK UA 0.25%/19-25.11.2027	200,000	199,800.00	0.08	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND - EB- USD	2,003	5,016,674.45	2.13
CHF CREDIT AGRICOLE LONDON 0.2%/18-30.10.2023	50,000	50,600.00	0.02	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND - EBP USD- USD	3,494	4,095,088.28	1.74
CHF ELJ LILLY & CO 0.15%/16-24.05.2024	70,000	71,225.00	0.03	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND -EB- USD	2,522	5,130,844.41	2.18
USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	150,000	144,347.35	0.06	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SECURITY EQUITY FUND -EB- USD	2,891	4,678,475.44	1.99
USD EUROPEAN INVESTMENT BANK 1.625%/19-09.10.2029	150,000	147,676.83	0.06	CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	5,059	5,550,279.49	2.36
EUR FRANCE OAT 1.75%/17-25.06.2039	250,000	351,991.79	0.15	USD CS INVESTMENT FUNDS 6 SICAV - CREDIT SUISSE (LUX) CHINA RMB EQUITY FUND -EB-	10,203	1,276,150.93	0.54
CHF HYPO NOE GRUPPE BANK 0.2%/17-31.03.2022	110,000	110,440.00	0.05	USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	58,000	5,473,579.27	2.33
USD INTL FINANCE CORP 2.125%/16-07.04.2026	200,000	200,005.92	0.09	USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	39,000	3,945,655.99	1.68
CHF JP MORGAN CHASE 0.5%/15-04.12.2023	80,000	81,760.00	0.03	USD CSIF 2 - CREDIT SUISSE (LUX) COMMODITYALLOCATION FUND -EB- USD	14,866	7,456,876.43	3.17
USD KFW 1.75%/19-14.09.2029	1,200,000	1,194,754.64	0.52	USD CSIF 3 - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	2,422	3,313,095.16	1.41
USD KFW 2%/17-29.09.2022	250,000	237,859.48	0.10				
USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	200,000	197,056.79	0.08				
AUD KOMMUNALBANKEN A/S 4.5%/13-17.04.2023	516,000	374,750.43	0.16				
CHF LGT BANK 1.5%/14-10.05.2021	140,000	141,722.00	0.06				
CHF MONDELEZ INTERNATIONAL (reg. -S-) 0.65%/16-26.07.2022	130,000	131,495.00	0.06				
CHF MUENCHENER HYPOTHEKENBNK 0.1%/20-17.12.2025	600,000	597,000.00	0.25				
CHF MUENCHENER HYPOTHEKENBNK 0.5%/18-14.06.2028	300,000	316,650.00	0.13				
CHF NATIONAL AUSTRALIA BANK LTD 0.125%/19-21.06.2027	170,000	172,125.00	0.07				
CHF NORDEA BANK ABP 0.125%/20-02.06.2026	60,000	60,990.00	0.03				
CHF NORTH AMERICAN DEVELOPMENT BANK 0.2%/20-28.11.2028	1,000,000	1,021,500.00	0.44				
EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	400,000	443,721.68	0.19				
CAD PROVINCE OF BRITISH COLUMBIA S. BCCD-32 3.3%/13-18.12.2023	642,000	481,081.11	0.20				
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	250,000	290,127.66	0.12				
CHF SNCF MOBILITES 2.625%/06-13.12.2021	120,000	124,452.00	0.05				
CHF TRANSURBAN FINANCE 0.625%/16-23.06.2023	110,000	111,705.00	0.05				
AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	502,000	427,827.52	0.18				
AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	73,000	53,848.65	0.02				
USD UNITED STATES OF AMERICA TREASURY NOTES S. B-2023 2%/13-15.02.2023	1,000,000	959,069.12	0.41				
USD UNITED STATES S. -B-2025 2%/15-15.02.2025	1,000,000	988,999.66	0.42				
USD US S. C-2022 1.75%/12-15.05.2022	500,000	471,352.11	0.20				
USD US S. F-2024 2.25%/14-15.11.2024	1,000,000	994,885.28	0.42				
USD US S. F-2022 1.625%/12-15.11.2022	500,000	473,756.61	0.20				
USD US S. R-2021 2%/14-31.10.2021	1,000,000	937,213.37	0.40				
USD US TREASURY N/B S. -C-2029- 2.375%/19-15.05.2029	1,000,000	1,056,827.84	0.46				
USD US TREASURY N/B 2.875%/18-15.08.2028	1,000,000	1,084,676.88	0.47				
USD US 4.5%/06-15.02.2036	250,000	347,574.63	0.15				
USD US 4.625%/10-15.02.2040	250,000	370,022.53	0.16				
USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	200,000	217,471.00	0.09				
Bonds		17,946,219.73	7.63				
Securities listed on a stock exchange or other organised markets:							
Bonds		17,946,219.73	7.63				
Securities listed on a stock exchange or other organised markets: Investment funds							
Fund units (Open-End)							
USD CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (I) MSCI USA ESG LEADERS BLUE UCITS ETF -B- USD	184,177	21,083,458.09	8.98				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -OBX USD- USD	3,189	2,839,821.61	1.21				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -OBX USD- USD	3,050	2,847,832.53	1.21				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -OBX- USD	19,647	20,560,710.47	8.74				
EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -OBX EUR ACC- EUR	6,220	6,506,114.50	2.77				
JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -OBX- JPY	7,323	7,125,432.46	3.03				
GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -OBX GBP ACC- GBP	2,846	3,362,189.75	1.43				
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -OBX USD ACC- USD	4,276	3,820,421.22	1.62				
CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF(LUX) EQUITY CANADA ESG BLUE -OBX CAD ACC- CAD	5,853	3,854,492.17	1.64				
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND -DB- EUR	1,519	3,553,421.22	1.51				
USD CREDIT SUISSE (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND -DB- USD	1,895	3,392,425.21	1.44				
USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	1,947	2,270,550.41	0.97				
EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	7,648	1,204,213.56	0.51				
USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND -EB- USD	6,570	7,163,237.63	3.05				
CHF CS INVESTMENT FUNDS 14 - CS (Lux) SWISS FRANC BOND FUND -EB-	76,105	9,550,416.45	4.06				
				Fund units (Open-End)		145,071,457.13	61.70
				Securities listed on a stock exchange or other organised markets:			
				Investment funds		145,071,457.13	61.70
				Total of Portfolio		231,146,762.47	98.30
				Cash at banks and at brokers		5,046,471.63	2.15
				Other net liabilities		-1,042,734.30	-0.45
				Total net assets		235,150,499.80	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
B -Capitalisation	USD	672380	LU0078042453	1.70%	2.28%
EB -Capitalisation	USD	28146665	LU1230137272	0.60%	1.15%
IB -Capitalisation	USD	28234316	LU1230137512	0.60%	/
UB -Capitalisation	USD	26362879	LU1144411631	1.40%	1.97%
BH -Capitalisation	JPY	36829025	LU1614285234	1.70%	2.26%

Fund Performance

		YTD	Since Inception	2019	2018	2017
B -Capitalisation	USD	0.76%	/	19.45%	-8.85%	15.89%
EB -Capitalisation	USD	1.61%	/	20.76%	-7.93%	16.90%
IB -Capitalisation	USD	/	/	20.72%	/	/
UB -Capitalisation	USD	0.98%	/	19.79%	-8.58%	16.22%
BH -Capitalisation	JPY	-0.37%	5.08%	16.43%	-14.64%	/

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(in USD)
JPY	80,395,000	USD	-751,716	09.10.2020	10,177.80
<i>CITIBANK N.A. LONDON</i>					
JPY	83,259,000	USD	-786,345	10.11.2020	2,973.03
<i>UBS AG London/London Branch</i>					
JPY	2,864,000	USD	-27,039	09.10.2020	102.64
<i>UBS AG London/London Branch</i>					
GBP	10,000	USD	-13,189	10.11.2020	-257.98
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	477,764	AUD	-660,000	10.11.2020	4,663.05
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	402,739	CAD	-530,000	10.11.2020	5,903.28
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
CHF	10,000	USD	-11,014	10.11.2020	-116.85
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	452,977	EUR	-380,000	10.11.2020	6,991.86
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
JPY	49,433,000	USD	-465,587	09.10.2020	2,883.88
<i>CITIBANK N.A. LONDON</i>					
JPY	132,692,000	USD	-1,250,680	09.12.2020	7,827.32
<i>CITIBANK N.A. LONDON</i>					
JPY	49,433,000	USD	-465,762	10.11.2020	2,876.16
<i>CITIBANK N.A. LONDON</i>					
JPY	5,017,600	USD	-47,267	09.10.2020	284.11
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	84,631	JPY	-8,885,900	09.10.2020	420.02
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
Net unrealised gain on forward foreign exchange contracts					44,728.32

Statement of Net Assets in USD and Fund Evolution

	30.09.2020
Assets	
Investments in securities at market value	100,240,058.06
Cash at banks and at brokers	2,550,828.68
Income receivable	54,359.21
Net unrealised gain on forward foreign exchange contracts	44,728.32
Other assets	172.94
	102,890,147.21
Liabilities	
Due to banks and to brokers	23,247.47
Provisions for accrued expenses	156,122.92
	179,370.39
Net assets	102,710,776.82

Fund Evolution		30.09.2020	31.03.2020	31.03.2019
Total net assets	USD	102,710,776.82	86,710,192.70	117,169,163.33
Net asset value per unit				
B -Capitalisation	USD	291.47	241.43	265.84
EB -Capitalisation	USD	1,305.60	1,075.41	1,170.99
IB -Capitalisation	USD	/	/	1,025.99
UB -Capitalisation	USD	129.66	107.24	117.73
BH -Capitalisation	JPY	10,508.00	8,749.00	9,875.00

Number of units outstanding		at the end of the period	at the beginning of the period	Number of units issued	Number of units redeemed
B -Capitalisation	USD	265,812.464	279,926.486	13,966.157	28,080.179
EB -Capitalisation	USD	6,698.541	6,868.650	667.609	837.718
IB -Capitalisation	USD	0.000	0.000	0.000	0.000
UB -Capitalisation	USD	97,970.444	96,546.555	3,465.769	2,041.880
BH -Capitalisation	JPY	38,017.907	17,118.374	21,420.240	520.707

Statement of Operations / Changes in Net Assets in USDFor the period from
01.04.2020 to
30.09.2020

Net assets at the beginning of the period	86,710,192.70
Income	
Interest on investments in securities (net)	165,201.50
Dividends (net)	348,124.13
Bank interest	24.32
Securities lending income	1,742.05
Other income	972.01
	516,064.01
Expenses	
Management fee	787,996.74
Depository fee	31,437.13
Administration expenses	30,179.65
Printing and publication expenses	3,570.15
Interest and bank charges	5,000.75
Audit, control, legal, representative bank and other expenses	17,682.45
"Taxe d'abonnement"	14,435.42
	890,302.29
Net income (loss)	-374,238.28
Realised gain (loss)	
Net realised gain (loss) on sales of investments	19,008,486.15
Net realised gain (loss) on forward foreign exchange contracts	-108,964.99
Net realised gain (loss) on foreign exchange	13,503.04
	18,913,024.20
Net realised gain (loss)	18,538,785.92
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-282,319.95
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	41,811.43
	-240,508.52
Net increase (decrease) in net assets as a result of operations	18,298,277.40
Subscriptions / Redemptions	
Subscriptions	7,114,503.10
Redemptions	-9,412,196.38
	-2,297,693.28
Net assets at the end of the period	102,710,776.82

Statement of Investments in Securities**Breakdown by Country**

Luxembourg	46.68
Ireland	23.03
USA	21.42
Germany	2.40
Switzerland	0.84
Norway	0.78
France	0.62
Australia	0.59
Netherlands	0.39
Canada	0.29
Spain	0.17
Italy	0.15
Belgium	0.08
Poland	0.04
Portugal	0.04
Finland	0.03
Austria	0.03
Sweden	0.01
Total	97.59

Real estate	-
Total	97.59

Breakdown by Economic Sector

Investment trusts/funds	67.71
Internet, software and IT services	6.11
Banks and other credit institutions	3.39
Countries and central governments	3.37
Computer hardware and networking	2.97
Pharmaceuticals, cosmetics and medical products	2.12
Supranational organisations	1.46
Retailing, department stores	1.35
Financial, investment and other div. companies	1.21
Food and soft drinks	1.05
Electronics and semiconductors	0.85
Lodging and catering industry, leisure facilities	0.72
Miscellaneous consumer goods	0.66
Building materials and building industry	0.64
Public non profit institutions	0.59
Vehicles	0.58
Telecommunication	0.50
Textiles, garments and leather goods	0.38
Cantons, federal states, provinces	0.29
Biotechnology	0.27
Mechanical engineering and industrial equipment	0.26
Traffic and transportation	0.26
Electrical appliances and components	0.20
Chemicals	0.19
Insurance companies	0.18
Energy and water supply	0.14
Petroleum	0.06
Mining, coal and steel industry	0.02
Photographic and optics	0.02
Graphics publishing and printing media	0.01
Miscellaneous services	0.01
Healthcare and social services	0.01
Tobacco and alcoholic beverages	0.01

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)							
Shares (and equity-type securities)							
CHF ABB (reg. shares)	783	19,985.56	0.02	CHF NOVARTIS (reg. shares)	1,375	119,595.68	0.12
USD ABBVIE	3,465	303,499.35	0.30	USD NVIDIA	1,164	629,960.08	0.61
USD ACCENTURE -A-	1,216	274,803.84	0.27	EUR ORANGE	1,314	13,689.02	0.01
CHF ADECCO (reg. shares)	199	10,544.24	0.01	CHF PARTNERS GROUP	18	16,606.39	0.02
EUR ADIDAS (reg. shares)	125	40,471.08	0.04	USD PAYPAL HOLDINGS	2,909	573,160.27	0.56
USD ADOBE INC	871	427,164.53	0.42	USD PEPSICO	2,677	371,032.20	0.36
EUR AEROPORTS DE PARIS	63	6,310.81	0.01	EUR PERNOD-RICARD	92	14,641.83	0.01
EUR AIR LIQUIDE	311	49,416.06	0.05	USD PROCTER & GAMBLE	4,842	672,969.58	0.66
EUR AKZO NOBEL NV	130	13,134.03	0.01	EUR PROSUS NV	321	29,624.31	0.03
CHF ALCON INC	166	9,449.77	0.01	EUR PUMA	159	14,293.94	0.01
EUR ALLIANZ SE (reg. shares) (restricted)	347	66,569.44	0.06	EUR RANDSTAD HOLDING	149	7,785.15	0.01
USD ALPHABET -A-	1,135	1,663,455.99	1.63	EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	207	10,631.93	0.01
EUR AMADEUS IT GROUP -A-	90	5,014.39	0.00	EUR REPSOL	721	4,839.15	0.00
USD AMAZON.COM	412	1,297,276.76	1.27	CHF ROCHE HOLDINGS (cert. shares)	433	148,530.92	0.14
USD AMGEN	1,076	273,476.16	0.27	EUR ROYAL DUTCH SHELL -A-	196	2,477.92	0.00
USD APPLE	11,897	1,377,791.57	1.35	EUR ROYAL PHILIPS	602	28,378.60	0.03
EUR ASML HOLDING	389	143,670.15	0.14	EUR SAFRAN	116	11,506.90	0.01
EUR AXA	1,867	34,541.10	0.03	USD SALESFORCE.COM	1,268	318,673.76	0.31
CHF BALOISE-HOLDING (reg. shares)	68	10,029.05	0.01	EUR SANOFI	209	20,893.36	0.02
EUR BANCO ESPIRITO SANTO (reg. shares)	4,242	0.01	0.00	EUR SAP SE	750	116,746.82	0.11
CHF BANQUE CANTONALE VAUDOISE	1	101.88	0.00	CHF SCHINDLER HOLDING	1	272.77	0.00
EUR BASF (reg. shares)	897	54,676.90	0.05	CHF SCHINDLER HOLDING (part. cert.)	2	547.49	0.00
EUR BMW	339	24,669.55	0.02	EUR SCHNEIDER ELECTRIC	364	45,266.87	0.04
EUR BNP PARIBAS -A-	291	10,567.65	0.01	CHF SCHWEITER TECHNOLOGIES	3	4,192.74	0.00
USD BRISTOL MYERS SQUIBB	4,427	266,903.83	0.26	CHF SFS GROUP (reg. shares)	8	806.77	0.00
CHF CEMBRA MONEY (reg. shares)	61	7,263.72	0.01	EUR SIEMENS ENERGY AG	300	8,096.51	0.01
CHF CIE FINANCIERE RICHEMONT (reg. shares)	295	19,811.57	0.02	EUR SIEMENS (reg. shares)	601	76,080.30	0.07
USD CISCO SYSTEMS	8,282	326,227.98	0.32	CHF SIKA LTD	80	19,705.44	0.02
CHF CLARIANT (reg. shares)	315	6,226.42	0.01	CHF SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	7	18,811.82	0.02
USD COCA-COLA	7,673	378,816.01	0.37	CHF SOFTWAREONE HOLDING AG	275	7,707.64	0.01
EUR COVESTRO	129	6,410.16	0.01	CHF SONOVA HOLDING (reg. shares)	29	7,373.65	0.01
EUR CRH PLC	518	18,751.45	0.02	CHF STADLER RAIL AG	56	2,334.52	0.00
CHF CS GROUP (reg. shares)	1,357	13,653.74	0.01	EUR STMICROELECTRONICS	360	11,072.31	0.01
EUR DANONE	406	26,290.02	0.03	EUR STORA ENSO -R-	558	8,759.39	0.01
EUR DASSAULT SYSTEMES	86	16,110.45	0.02	CHF SWISS LIFE HOLDING (reg. shares)	26	9,862.52	0.01
EUR DEUTSCHE BOERSE (reg. shares)	125	21,957.87	0.02	CHF SWISS PRIME SITE	53	4,822.74	0.00
EUR DEUTSCHE TELEKOM (reg. shares)	775	12,979.54	0.01	CHF SWISS REINSURANCE	210	15,607.18	0.02
EUR ENEL	5,359	46,616.43	0.05	CHF SWISSCOM (reg. shares)	18	9,572.77	0.01
EUR ESSILORLUXOTTICA	187	25,470.02	0.02	SEK TELEFON LM ERICSSON -B-	1,017	11,171.89	0.01
EUR EURONEXT NV	92	11,505.23	0.01	CHF TEMENOS GROUP	3	405.07	0.00
EUR FAURECIA	139	6,004.38	0.01	USD TESLA MOTORS	1,317	565,006.17	0.55
CHF FLUGHAFEN ZUERICH	4	551.20	0.00	USD TEXAS INSTRUMENTS	1,790	255,594.10	0.25
EUR FRESSENIUS	177	8,060.12	0.01	CHF THE SWATCH GROUP	11	2,573.01	0.00
USD GAMING AND LEISURE PROPERTIES	5	166.64	0.00	CHF THE SWATCH GROUP (reg. shares)	2	90.12	0.00
CHF GEBERIT	14	8,317.13	0.01	EUR TOTAL	1,627	55,710.73	0.05
CHF GIVALDAN (reg. shares)	7	30,248.25	0.03	CHF UBS GROUP	1,619	18,150.80	0.02
CHF GURIT-HEBERLEIN	2	4,262.40	0.00	EUR UNICREDIT (reg. shares)	1,271	10,498.58	0.01
EUR HELLOFRESH SE	139	7,747.39	0.01	EUR UNILEVER	962	58,096.60	0.06
USD HOME DEPOT	2,152	597,631.92	0.58	USD UNION PACIFIC	1,326	261,049.62	0.25
EUR IBERDROLA	6,904	85,093.79	0.08	EUR VERBUND -A-	209	11,415.35	0.01
CHF IDORSIA LTD	99	2,665.92	0.00	USD VERIZON COMMUNICATIONS	8,179	486,568.71	0.47
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	719	20,066.62	0.02	CHF VIFOR PHARMA AG	58	7,916.57	0.01
EUR INFINEON TECHNOLOGIES (reg. shares)	549	15,519.28	0.02	EUR VINCI	161	13,507.63	0.01
EUR ING GROUP	4,166	29,587.04	0.03	USD VISA -A-	3,205	640,903.85	0.62
USD INTEL	8,156	422,317.68	0.41	EUR VOESTALPINE	280	7,383.82	0.01
EUR INTESA SANPAOLO	10,896	20,481.85	0.02	USD WALT DISNEY	3,419	424,229.52	0.41
USD JOHNSON & JOHNSON	5,128	763,456.64	0.74	EUR WIENERBERGER	246	6,491.83	0.01
CHF JULIUS BAER GRUPPE	10	427.44	0.00	EUR WOLTERS KLUWER	180	15,374.85	0.01
EUR KERING	49	32,614.21	0.03	CHF ZURICH INSURANCE GROUP (reg. shares)	100	34,906.85	0.03
EUR KERRY GROUP -A-	40	5,160.96	0.01				
EUR KONE -B-	93	8,221.70	0.01	Shares (and equity-type securities) 20,777,271.86 20.23			
EUR KONINKLIJKE AHOLD DELHAIZE	1,147	33,970.14	0.03	Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities) 20,777,271.86 20.23			
EUR KONINKLIJKE DSM	113	18,630.83	0.02	Securities listed on a stock exchange or other organised markets: Bonds			
CHF KUEHNE & NAGEL INTERNATIONAL	2	390.32	0.00				
CHF LAFARGEHOLCIM (reg. shares)	426	19,470.05	0.02	USD APPLE 2.85%/16-23.02.2023	1,250,000	1,318,525.00	1.29
CHF LANDIS+GYR GROUP AG	64	3,514.41	0.00	EUR BELGIUM KINGDOM 1.25%/18-22.04.2033	60,000	82,961.00	0.08
EUR LEGRAND	181	14,474.94	0.01	EUR BONOS Y OBLIG DEL ESTADO -144A-0.6%/19-31.10.2029	30,000	36,654.58	0.04
USD LINDE PLC	1,028	244,797.64	0.24	CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	27,000	22,382.30	0.02
CHF LINDT & SPRUENGLI	1	8,462.76	0.01	EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-15.02.2029	50,000	62,998.86	0.06
CHF LOGITECH INTERNATIONAL (reg. shares)	159	12,405.29	0.01	EUR BUONI POLIENNALI DEL TES 2%/18-01.02.2028	40,000	51,657.58	0.05
CHF LONZA GROUP (reg. shares)	35	21,661.40	0.02	USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	350,000	366,604.00	0.36
EUR L'OREAL	239	77,690.04	0.08	USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	1,000,000	1,115,290.00	1.10
EUR LVMH MOET HENNESSY LOUIS VUITTON	67	31,392.92	0.03	EUR FRANCE (GOVT OF) 0.75%/17-25.05.2028	30,000	38,393.85	0.04
USD MASTERCARD	1,651	558,318.67	0.54	EUR FRANCE OAT 0.5%/15-25.05.2025	20,000	24,677.01	0.02
USD MCDONALD'S	1,447	317,602.03	0.31	EUR FRANCE OAT 1.75%/13-25.05.2023	30,000	37,450.89	0.04
EUR MEDIUMBANCA	1,889	14,835.85	0.01	EUR FRANCE OAT 1.75%/17-25.06.2039	30,000	45,975.39	0.04
USD MERCK & CO	4,960	411,432.00	0.40	EUR KFW 0.01%/19-05.05.2027	50,000	60,665.29	0.06
USD MICROSOFT	13,245	2,785,820.84	2.72	USD KFW 1.75%/19-14.09.2029	750,000	812,775.00	0.79
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	94	23,875.62	0.02	USD KFW 2%/17-29.09.2022	1,000,000	1,035,600.00	1.02
EUR NESTE OYJ	216	11,414.40	0.01	USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	750,000	804,330.00	0.78
CHF NESTLE (reg. shares)	1,732	206,128.78	0.20				
USD NIKE -B-	2,425	304,434.50	0.30				
CAD NORTHERN APARTMENT REAL ESTATE INVESTMENT TRUST	86	2,314.65	0.00				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
AUD KOMMUNALBANKEN A/S 4.5%/13-17.04.2023	2,000	1,581.01	0.00
EUR OBRIGACOES DO TESOURO -144A- 2.125%/13-17.10.2028	30,000	41,024.22	0.04
CAD PROVINCE OF BRITISH COLUMBIA S. BCCD-32 3.3%/13-18.12.2023	340,000	277,315.27	0.27
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	35,000	44,210.84	0.04
EUR SPAIN 0.4% 17-30.04.2022	30,000	35,689.95	0.03
AUD TREASURY CORP OF VICTORIA 5.5%/11- 17.11.2026	470,000	435,987.91	0.42
AUD TREASURY CORP VICTORIA 2.5%/19- 22.10.2029	215,000	172,624.32	0.17
USD UNITED STATES OF AMERICA TREASURY NOTES S. B-2023 2%/13-15.02.2023	300,000	313,171.88	0.30
USD UNITED STATES S. -B-2025 2%/15-15.02.2025	300,000	322,945.31	0.31
USD US S. C-2022 1.75%/12-15.05.2022	300,000	307,828.13	0.30
USD US S. F 2024 2.25%/14-15.11.2024	250,000	270,722.66	0.26
USD US S. F-2022 1.625%/12-15.11.2022	300,000	309,398.44	0.30
USD US S. R 2021 2%/14-31.10.2021	250,000	255,029.30	0.25
USD US TREASURY N/B S. -C-2029- 2.375%/19- 15.05.2029	250,000	287,578.13	0.28
USD US TREASURY N/B 2.875%/18-15.08.2028	250,000	295,156.25	0.29
USD US 4.5%/06-15.02.2036	200,000	302,656.25	0.29
USD US 4.625%/10-15.02.2040	200,000	322,203.13	0.31
Bonds		9,912,063.55	9.65
Securities listed on a stock exchange or other organised markets:			
Bonds		9,912,063.55	9.65
Securities listed on a stock exchange or other organised markets: Investment funds			
Fund units (Open-End)			
USD CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (I) MSCI USA ESG LEADERS BLUE UCITS ETF -B- USD	132,653	16,528,563.80	16.08
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -OBX USD- USD	1,266	1,227,392.94	1.19
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -OBX USD- USD	1,321	1,342,545.51	1.31
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -OBX- USD	8,031	9,148,119.49	8.90
EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -OBX EUR ACC- EUR	4,219	4,803,440.71	4.68
JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -OBX- JPY	2,840	3,007,821.96	2.93
GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -OBX GBP ACC- GBP	1,263	1,624,059.59	1.58
USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -OBX USD ACC- USD	1,590	1,546,259.10	1.51
CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CANADA ESG BLUE -OBX CAD ACC- CAD	2,157	1,546,145.57	1.51
EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND -DB- EUR	339	864,058.97	0.84
USD CREDIT SUISSE (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND -DB- USD	694	1,352,474.14	1.32
USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	817	1,036,688.07	1.01
EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	1,000	171,382.80	0.17
USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND -EB- USD	4,268	5,065,006.32	4.92
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND - EB- USD	839	2,287,223.07	2.23
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND - EBP USD- USD	1,125	1,435,173.75	1.40
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND -EB- USD	1,003	2,220,521.52	2.16
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SECURITY EQUITY FUND -EB- USD	1,212	2,134,865.28	2.08
CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	92	109,862.55	0.11
USD CS INVESTMENT FUNDS 6 SICAV - CREDIT SUISSE (LUX) CHINA RMB EQUITY FUND -EB- EUR	4,897	666,677.58	0.65
USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	24,000	2,465,280.00	2.40
USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	37,390	4,117,386.80	4.01
USD CSIF 2 - CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	5,903	3,225,361.41	3.14
USD CSIF 3 - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	1,091	1,624,411.72	1.58
Fund units (Open-End)		69,550,722.65	67.71
Securities listed on a stock exchange or other organised markets:			
Investment funds		69,550,722.65	67.71
Total of Portfolio		100,240,058.06	97.59
Cash at banks and at brokers		2,550,828.68	2.48
Due to banks and to brokers		-23,247.47	-0.02
Other net liabilities		-56,862.45	-0.05
Total net assets		102,710,776.82	100.00

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee
A -Distribution	EUR	672334	LU0078046108	1.20%
B -Capitalisation	EUR	672335	LU0078046520	1.20%
CB -Capitalisation	EUR	35225151	LU1546465409	1.20%
EB -Capitalisation	EUR	28346216	LU1237499527	0.60%
IA -Distribution	EUR	32393194	LU1402341173	0.60%
IB -Capitalisation	EUR	1057441	LU0108839118	0.60%
UA -Distribution	EUR	26364584	LU1144412365	1.00%
UB -Capitalisation	EUR	26364587	LU1144412449	1.00%

Credit Suisse (Lux) Portfolio Fund Reddito EUR has been merged into Credit Suisse (Lux) Portfolio Fund Yield EUR as at 01.07.2020.

Fund Performance

		PTD	Since Inception	2019	2018	2017
A -Distribution	EUR	-2.71%	/	8.81%	-4.01%	1.85%
B -Capitalisation	EUR	-2.72%	/	8.82%	-4.01%	1.84%
CB -Capitalisation	EUR	-3.07%	2.08%	8.07%	-4.69%	/
EB -Capitalisation	EUR	-2.41%	4.01%	9.52%	-3.39%	/
IA -Distribution	EUR	/	/	/	-3.43%	2.45%
IB -Capitalisation	EUR	-8.27%	/	9.47%	-3.43%	2.45%
UA -Distribution	EUR	-2.63%	/	9.03%	-3.81%	2.04%
UB -Capitalisation	EUR	-2.62%	/	9.03%	-3.82%	2.04%

PTD (Performance To Date) = from 01.01.2020 to 30.06.2020

Distributions

		Ex-Date	Amount
A-Distribution	EUR	19.05.2020	0.30
UA-Distribution	EUR	19.05.2020	0.61

Fund evolution

Fund Evolution		30.06.2020	31.03.2020	31.03.2019
Total net assets	EUR	206,085,971.59	196,509,248.50	188,252,722.60
Net asset value per unit				
A -Distribution	EUR	83.24	78.67	82.95
B -Capitalisation	EUR	146.37	137.82	144.70
CB -Capitalisation	EUR	102.08	96.29	101.81
EB -Capitalisation	EUR	1,040.08	977.77	1,020.03
IA -Distribution	EUR	/	/	1,035.71
IB -Capitalisation	EUR	1,145.34	1,076.83	1,123.83
UA -Distribution	EUR	102.94	97.47	102.79
UB -Capitalisation	EUR	106.62	100.34	105.14

Statement of Operations / Changes in Net Assets in EURFor the period from
01.04.2020 to
30.06.2020

Net assets at the beginning of the period	196,509,248.50
Income	
Interest on investments in securities (net)	661,918.86
Dividends (net)	280,037.08
Bank interest	53.90
Securities lending income	10,780.25
	952,790.09
Expenses	
Management fee	538,921.14
Depositary fee	31,664.06
Administration expenses	30,708.19
Printing and publication expenses	1,720.78
Interest and bank charges	9,560.30
Audit, control, legal, representative bank and other expenses	29,118.84
"Taxe d'abonnement"	20,897.86
	662,591.17
Net income (loss)	290,198.92
Realised gain (loss)	
Net realised gain (loss) on sales of investments	309,647.89
Net realised gain (loss) on foreign exchange	9,664.02
	319,311.91
Net realised gain (loss)	609,510.83
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	11,798,786.00
	11,798,786.00
Net increase (decrease) in net assets as a result of operations	12,408,296.83
Subscriptions / Redemptions	
Subscriptions	6,872,209.12
Redemptions	-215,761,626.29
	-208,889,417.17
Distribution	-28,128.16
Net assets at the end of the period	0.00

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
A -Distribution	EUR	951289	LU0091100627	1.30%	1.85%
B -Capitalisation	EUR	951290	LU0091100890	1.30%	1.84%
CB -Capitalisation	EUR	52045365	LU2105729961	1.30%	/
EB -Capitalisation	EUR	28345214	LU1237499444	0.60%	/
IB -Capitalisation	EUR	1057473	LU0108838904	0.60%	1.13%
UA -Distribution	EUR	26362898	LU1144411714	1.05%	1.60%
UB -Capitalisation	EUR	26362926	LU1144411805	1.05%	1.60%

Credit Suisse (Lux) Portfolio Fund Yield EUR -CB- and -EB- have been launched on 30.06.2020.
No TER is disclosed for unit classes launched less than 6 months before closing.

Fund Performance

		YTD	Since Inception	2019	2018	2017
A -Distribution	EUR	-1.98%	/	10.09%	-5.96%	2.06%
B -Capitalisation	EUR	-1.98%	/	10.09%	-5.96%	2.05%
CB -Capitalisation	EUR	/	1.13%	/	/	/
EB -Capitalisation	EUR	/	1.48%	/	/	/
IB -Capitalisation	EUR	-1.47%	/	10.83%	-5.35%	2.72%
UA -Distribution	EUR	-1.79%	/	10.35%	-5.74%	2.29%
UB -Capitalisation	EUR	-1.80%	/	10.35%	-5.74%	2.29%

Distributions

		Ex-Date	Amount
A-Distribution	EUR	19.05.2020	0.05
UA-Distribution	EUR	19.05.2020	0.31

Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
Counterparty					(in EUR)
EUR	508,141	CHF	-550,000	10.11.2020	-2,520.54
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	2,593,062	AUD	-4,270,000	10.11.2020	-14,939.76
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	153,911,846	USD	-183,470,000	10.11.2020	-2,416,992.83
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	2,747,468	CAD	-4,310,000	10.11.2020	-2,196.09
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
EUR	376,181	GBP	-340,000	10.11.2020	1,575.98
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
Net unrealised loss on forward foreign exchange contracts					-2,435,073.24

Statement of Net Assets in EUR and Fund Evolution

	30.09.2020
Assets	
Investments in securities at market value	675,982,244.52
Cash at banks and at brokers	15,345,441.78
Income receivable	1,389,158.46
Other assets	238.35
	692,717,083.11
Liabilities	
Due to banks and to brokers	30,035.69
Provisions for accrued expenses	812,063.25
Net unrealised loss on forward foreign exchange contracts	2,435,073.24
	3,277,172.18
Net assets	689,439,910.93

Fund Evolution		30.09.2020	31.03.2020	31.03.2019
Total net assets	EUR	689,439,910.93	452,594,097.93	523,356,610.03
Net asset value per unit				
A -Distribution	EUR	124.55	115.10	123.23
B -Capitalisation	EUR	178.01	164.44	174.76
CB -Capitalisation	EUR	103.23	/	/
EB -Capitalisation	EUR	1,055.45	/	/
IB -Capitalisation	EUR	1,226.49	1,129.07	1,191.64
UA -Distribution	EUR	101.98	94.39	101.01
UB -Capitalisation	EUR	106.19	97.98	103.87

Number of units outstanding		at the end of the period	at the beginning of the period	Number of units issued	Number of units redeemed
A -Distribution	EUR	351,748.856	337,728.774	36,073.455	22,053.373
B -Capitalisation	EUR	2,652,866.264	1,941,614.842	860,762.274	149,510.852
CB -Capitalisation	EUR	77,187.466	0.000	80,724.066	3,536.600
EB -Capitalisation	EUR	36,476.859	0.000	36,476.861	0.002
IB -Capitalisation	EUR	40,752.726	26,837.743	15,268.133	1,353.150
UA -Distribution	EUR	328,970.902	287,099.213	59,301.493	17,429.804
UB -Capitalisation	EUR	408,721.823	378,028.290	58,274.278	27,580.745

Statement of Operations / Changes in Net Assets in EURFor the period from
01.04.2020 to
30.09.2020

Net assets at the beginning of the period	452,594,097.93
Income	
Interest on investments in securities (net)	2,172,128.18
Dividends (net)	1,059,415.34
Bank interest	37.93
Securities lending income	17,963.20
Other income	10,389.53
	3,259,934.18
Expenses	
Management fee	3,473,071.30
Depository fee	181,440.05
Administration expenses	174,397.75
Printing and publication expenses	12,043.52
Interest and bank charges	16,553.70
Audit, control, legal, representative bank and other expenses	58,444.23
"Taxe d'abonnement"	102,755.46
	4,018,706.01
Net income (loss)	-758,771.83
Realised gain (loss)	
Net realised gain (loss) on sales of investments	61,661,248.66
Net realised gain (loss) on forward foreign exchange contracts	12,639,886.28
Net realised gain (loss) on foreign exchange	542,125.51
	74,843,260.45
Net realised gain (loss)	74,084,488.62
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-28,874,514.55
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-5,068,267.18
	-33,942,781.73
Net increase (decrease) in net assets as a result of operations	40,141,706.89
Subscriptions / Redemptions	
Subscriptions	232,359,320.11
Redemptions	-35,549,436.74
	196,809,883.37
Distribution	-105,777.26
Net assets at the end of the period	689,439,910.93

Statement of Investments in Securities**Breakdown by Country**

Luxembourg	44.93
France	8.59
Ireland	8.20
Italy	7.64
Germany	6.70
USA	6.34
Spain	4.89
Netherlands	4.43
Belgium	1.30
Portugal	1.10
Finland	0.59
Austria	0.59
Canada	0.47
Australia	0.45
Norway	0.34
Switzerland	0.31
Poland	0.31
Philippines	0.30
Denmark	0.26
United Kingdom	0.17
Sweden	0.14
Total	98.05

Biotechnology	0.02
Total	98.05

Breakdown by Economic Sector

Investment trusts/funds	51.35
Countries and central governments	26.32
Banks and other credit institutions	6.36
Energy and water supply	1.95
Financial, investment and other div. companies	1.72
Insurance companies	1.20
Supranational organisations	1.07
Vehicles	1.04
Pharmaceuticals, cosmetics and medical products	0.90
Internet, software and IT services	0.84
Telecommunication	0.75
Electronics and semiconductors	0.49
Cantons, federal states, provinces	0.47
Public non profit institutions	0.45
Food and soft drinks	0.37
Computer hardware and networking	0.35
Electrical appliances and components	0.35
Retailing, department stores	0.29
Chemicals	0.28
Mechanical engineering and industrial equipment	0.27
Building materials and building industry	0.21
Traffic and transportation	0.20
Textiles, garments and leather goods	0.17
Petroleum	0.17
Photographic and optics	0.13
Tobacco and alcoholic beverages	0.10
Lodging and catering industry, leisure facilities	0.07
Miscellaneous consumer goods	0.06
Mining, coal and steel industry	0.05
Non-ferrous metals	0.05

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in EUR)	% of net assets	Description	Quantity / Nominal	Valuation (in EUR)	% of net assets
EUR ASSICURAZIONI GENERALI (subordinated) 2.124%/19-01.10.2030	6,000,000	6,022,680.00	0.87	USD UNITED STATES S. -B-2025 2%/15-15.02.2025	3,800,000	3,488,373.04	0.51
EUR AUSTRIA S. 1.1.65%/14-21.10.2024	1,500,000	1,642,410.00	0.24	USD US S. F 2024 2.25%/14-15.11.2024	6,100,000	5,633,081.35	0.82
EUR AUSTRIA 0.75%/16-20.10.2026	1,780,000	1,925,532.80	0.28	USD US S. F-2022 1.625%/12-15.11.2022	3,700,000	3,254,094.64	0.47
EUR BANCO SANTANDER SA 0.3%/19-04.10.2026	6,000,000	6,043,680.00	0.88	USD US S. R 2021 2%/14-31.10.2021	2,700,000	2,348,796.67	0.34
EUR BELGIUM KINGDOM 1.25%/18-22.04.2033	3,250,000	3,832,107.50	0.56	USD US TREASURY N/B S. -C-2029- 2.375%/19-15.05.2029	4,000,000	3,923,805.06	0.57
EUR BELGIUM OLO S. -81- (reg. -S-) -144A-0.8%/17-22.06.2027	2,500,000	2,721,450.00	0.39	USD US TREASURY N/B 2.875%/18-15.08.2028	3,000,000	3,020,402.51	0.44
EUR BELGIUM OLO S. -82- (reg. -S-) 0.5%/17-22.10.2024	2,000,000	2,093,540.00	0.30	USD US 4.5%/06-15.02.2036	2,000,000	2,580,959.79	0.37
EUR BNP PARIBAS 1.125%/19-28.08.2024	6,000,000	6,205,080.00	0.90	USD US 4.625%/10-15.02.2040	2,000,000	2,747,649.56	0.40
EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-30.04.2030	1,500,000	1,545,060.00	0.22	USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	1,500,000	1,513,929.99	0.22
EUR BONOS Y OBLIG DEL ESTADO -144A-0.6%/19-31.10.2029	3,850,000	4,011,430.50	0.58	Bonds	273,275,174.45	39.64	
EUR BONOS Y OBLIG DEL ESTADO -144A-1.4%/18-30.07.2028	3,350,000	3,711,867.00	0.54	Securities listed on a stock exchange or other organised markets:	273,275,174.45	39.64	
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.05.2027	353,000	249,544.08	0.04	Securities listed on a stock exchange or other organised markets: Investment funds			
EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-15.02.2029	4,000,000	4,297,880.00	0.62	Fund units (Open-End)			
EUR BUONI POLIENNALI DEL TES I/L -144A-/20-26.05.2025	675,000	703,201.22	0.10	USD CREDIT SUISSE INDEX FUND (IE) ETF ICFAV - CSIF (I) MSCI USA ESG LEADERS BLUE UCITS ETF -B- USD	326,876	34,732,230.08	5.04
EUR BUONI POLIENNALI DEL TES 1.35%/19-01.04.2030	3,250,000	3,418,837.50	0.50	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -OBX USD- USD	32,080	26,514,423.37	3.85
EUR BUONI POLIENNALI DEL TES 2.05%/17-01.08.2027	2,250,000	2,479,050.00	0.36	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -OBX USD- USD	31,325	27,148,689.51	3.94
EUR BUONI POLIENNALI DEL TES 2%/18-01.02.2028	5,300,000	5,836,890.00	0.85	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -OBX- USD	23,644	22,966,791.62	3.33
EUR CCTS EU FRN/15-15.12.2022	9,000,000	9,081,810.00	1.32	EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -OBX EUR ACC- EUR	41,567	40,357,400.30	5.85
EUR COOPERATIVE RABOBANK UA S. -3221A-0.25%/19-30.10.2026	5,500,000	5,525,630.00	0.80	JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -OBX- JPY	8,477	7,656,099.36	1.11
EUR DAIMLER AG 0.75%/20-10.09.2030	5,000,000	4,981,200.00	0.72	GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -OBX GBP ACC- GBP	3,837	4,207,480.64	0.61
EUR EDP FINANCE BV 1.875%/18-13.10.2025	5,000,000	5,433,800.00	0.79	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -OBX USD ACC- USD	5,311	4,404,463.73	0.64
EUR ENGIE SA 1.375%/20-27.03.2025	5,000,000	5,309,950.00	0.77	CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CANADA ESG BLUE -OBX CAD ACC- CAD	6,461	3,949,404.07	0.57
EUR E.ON SE 0.875%/20-20.08.2031	6,000,000	6,247,980.00	0.91	EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND -DB- EUR	2,418	5,251,292.55	0.76
USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	1,500,000	1,339,837.12	0.19	USD CREDIT SUISSE (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND -DB- USD	4,812	7,997,416.68	1.16
EUR EUROPEAN INVESTMENT BANK 0.5%/15-15.11.2023	2,000,000	2,073,640.00	0.30	USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	19,103	20,682,293.40	3.00
USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	2,000,000	1,902,170.30	0.28	EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	405,536	59,269,066.40	8.59
EUR FINNISH GOVERNMENT -144A- 0.5%/18-15.09.2028	3,250,000	3,503,727.50	0.51	USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND -EB- USD	23,080	23,357,318.21	3.39
EUR FRANCE (GOVT OF) 0.75%/17-25.05.2028	5,600,000	6,111,672.00	0.89	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND -EB- USD	2,218	5,156,318.03	0.75
EUR FRANCE OAT 0%/16-25.05.2022	6,700,000	6,772,896.00	0.98	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	2,511	2,731,682.78	0.40
EUR FRANCE OAT 0.5%/15-25.05.2025	8,800,000	9,259,272.00	1.33	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND -EB- USD	2,673	5,047,409.65	0.73
EUR FRANCE OAT 1.25%/15-25.05.2036	2,000,000	2,388,280.00	0.35	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SECURITY EQUITY FUND -EB- USD	3,202	4,809,730.85	0.70
EUR FRANCE OAT 1.75%/13-25.05.2023	4,700,000	5,003,432.00	0.73	CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	347	353,364.43	0.05
EUR FRANCE OAT 1.75%/17-25.06.2039	3,300,000	4,312,704.00	0.63	USD CS INVESTMENT FUNDS 6 SICAV - CREDIT SUISSE (LUX) CHINA RMB EQUITY FUND -EB- USD	26,411	3,066,212.03	0.44
EUR FRANCE OAT 2.5%/14-25.05.2030	1,250,000	1,593,475.00	0.23	USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	183,615	16,084,025.75	2.33
EUR GERMANY 0.25%/17-15.02.2027	3,500,000	3,722,950.00	0.54	USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	30,500	2,864,162.37	0.42
EUR GERMANY 0.5%/15-15.02.2025	2,500,000	2,638,050.00	0.38	USD CSIF 2 - CREDIT SUISSE (LUX) COMMODITY ALLOCATION FUND -EB- USD	40,432	18,837,809.30	2.73
EUR GERMANY 1%/14-15.08.2024	2,500,000	2,671,300.00	0.39	USD CSIF 3 - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	5,204	6,607,546.74	0.96
EUR GERMANY 1.5%/13-15.05.2023	3,500,000	3,707,200.00	0.54	Fund units (Open-End)	354,052,651.85	51.35	
EUR GERMANY 2.5%/14-15.08.2046	1,500,000	2,550,135.00	0.37	Securities listed on a stock exchange or other organised markets:	354,052,651.85	51.35	
EUR ING GROEP NV 2.5%/18-15.11.2030	6,000,000	7,310,580.00	1.06	Securities not listed on a stock exchange: Bonds			
EUR IRELAND TREASURY BOND 1%/16-15.05.2026	2,250,000	2,439,157.50	0.35	EUR LEHMAN BROTHERS HOLDINGS FRN 03-03.11.2008 (MATURED)	1,000,000	17,500.00	0.00
EUR ITALY BTP I/L 0.1%/16-15.05.2022	1,400,000	1,481,462.94	0.21	EUR LEHMAN BROTHERS HOLDINGS FRN/04-21.05.2009	1,000,000	17,500.00	0.01
EUR ITALY BTP 0.95%/16-10.03.2023	7,900,000	8,105,479.00	1.18	Bonds	35,000.00	0.01	
EUR ITALY BTP 1.5%/15-01.06.2025	7,000,000	7,417,340.00	1.08	Securities not listed on a stock exchange: Bonds	35,000.00	0.01	
EUR ITALY BTP 1.65%/15-01.03.2032	2,000,000	2,151,780.00	0.31	Total of Portfolio	675,982,244.52	98.05	
EUR KFW 0.01%/19-05.05.2027	1,000,000	1,034,670.00	0.15	Cash at banks and at brokers	15,345,441.78	2.23	
USD KFW 1.75%/19-14.09.2029	4,500,000	4,158,657.74	0.60	Due to banks and to brokers	-30,035.69	/	
USD KFW 2%/17-29.09.2022	1,500,000	1,324,691.94	0.19	Other net liabilities	-1,857,739.68	-0.28	
USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	2,600,000	2,377,814.35	0.34	Total net assets	689,439,910.93	100.00	
AUD KOMMUNALBANKEN A/S 4.5%/13-17.04.2023	36,000	24,268.23	0.00				
EUR NEDER WATERSCHAPSBAANK S. -1414- 1%/15-03.09.2025	3,000,000	3,211,410.00	0.47				
EUR NETHERLANDS 0.5%/16-15.07.2026	3,150,000	3,358,120.50	0.49				
EUR OBRIGACOES DO TESOURO -144A- 1.95%/19-15.06.2029	4,050,000	4,691,722.50	0.68				
EUR OBRIGACOES DO TESOURO -144A- 2.125%/18-17.10.2028	2,500,000	2,915,350.00	0.42				
EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	4,000,000	4,118,640.00	0.60				
CAD PROVINCE OF BRITISH COLUMBIA S. BCCD-32 3.3%/13-18.12.2023	4,305,000	2,994,329.72	0.43				
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	2,000,000	2,154,380.00	0.31				
EUR SPAIN 0.4% 17-30.04.2022	4,500,000	4,565,295.00	0.66				
EUR SPAIN 1.6%/14-30.04.2025	4,600,000	5,002,500.00	0.73				
EUR SPAIN 2.75%/14-31.10.2024	4,200,000	4,734,114.00	0.69				
EUR TELEFONICA EMISIONES SAU 1.069%/19-05.02.2024	3,000,000	3,102,900.00	0.45				
AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	1,768,000	1,398,590.07	0.20				
AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	2,478,000	1,696,666.25	0.25				
EUR UNICREDIT SPA FIX-TO-FRN FRN/20-20.01.2026	975,000	958,668.75	0.14				
EUR UNICREDIT SPA 1%/18-18.01.2023	900,000	905,949.00	0.13				
EUR UNICREDIT (subordinated) FIX-TO-FRN 13-28.10.2025	500,000	501,945.00	0.07				
EUR UNIONE DI BANCHE ITALIANE FIX-TO-FLOATER 4.25%/16-05.05.2026	500,000	509,005.00	0.07				
GBP UNITED KINGDOM 4.25%/00-07.06.2032	350,000	558,232.73	0.08				
GBP UNITED KINGDOM 5%/01-07.03.2025	400,000	540,697.87	0.08				
USD UNITED STATES OF AMERICA TREASURY NOTES S. B-2023 2%/13-15.02.2023	3,100,000	2,759,654.95	0.40				

The notes are an integral part of the financial statements.

Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes**Technical Data**

		Valoren	ISIN	Management Fee	Total Expense Ratio
A -Distribution	CHF	672338	LU0078042610	1.30%	1.90%
B -Capitalisation	CHF	672339	LU0078042883	1.30%	1.90%
IB -Capitalisation	CHF	1057449	LU0108838490	0.60%	1.19%
UA -Distribution	CHF	26362932	LU1144411987	1.05%	1.65%
UB -Capitalisation	CHF	26362936	LU1144412019	1.05%	1.65%

Fund Performance

		YTD	Since Inception	2019	2018	2017
A -Distribution	CHF	-2.29%	/	8.81%	-6.38%	4.71%
B -Capitalisation	CHF	-2.29%	/	8.80%	-6.37%	4.71%
IB -Capitalisation	CHF	-1.78%	/	9.53%	-5.76%	5.38%
UA -Distribution	CHF	-2.11%	/	9.07%	-6.16%	4.96%
UB -Capitalisation	CHF	-2.11%	/	9.07%	-6.15%	4.94%

Distributions

		Ex-Date	Amount
UA-Distribution	CHF	19.05.2020	0.14

Notes**Forward foreign exchange contracts**

Purchases	Sales	Maturity	Valuation
<i>Counterparty</i>			
CHF	5,737,862	AUD	-8,730,000
10.11.2020			
<i>CREDIT SUISSE (SCHWEIZ) AG</i>			
CHF	790,425	GBP	-660,000
10.11.2020			
<i>CREDIT SUISSE (SCHWEIZ) AG</i>			
CHF	52,917,412	EUR	-48,890,000
10.11.2020			
<i>CREDIT SUISSE (SCHWEIZ) AG</i>			
CHF	6,809,895	CAD	-9,870,000
10.11.2020			
<i>CREDIT SUISSE (SCHWEIZ) AG</i>			
CHF	360,749,475	USD	-397,320,000
10.11.2020			
<i>CREDIT SUISSE (SCHWEIZ) AG</i>			
Net unrealised loss on forward foreign exchange contracts			-3,580,957.93

Statement of Net Assets in CHF and Fund Evolution

	30.09.2020
Assets	
Investments in securities at market value	1,116,962,312.33
Cash at banks and at brokers	14,564,265.17
Income receivable	1,094,023.25
	1,132,620,600.75
Liabilities	
Provisions for accrued expenses	1,324,843.13
Net unrealised loss on forward foreign exchange contracts	3,580,957.93
	4,905,801.06
Net assets	1,127,714,799.69

Fund Evolution		30.09.2020	31.03.2020	31.03.2019
Total net assets	CHF	1,127,714,799.69	1,062,500,958.91	1,214,896,014.22
Net asset value per unit				
A -Distribution	CHF	115.45	106.64	115.29
B -Capitalisation	CHF	174.91	161.56	173.76
IB -Capitalisation	CHF	1,211.50	1,115.17	1,191.16
UA -Distribution	CHF	102.84	95.01	102.73
UB -Capitalisation	CHF	106.33	98.09	105.24

Number of units outstanding		at the end of the period	at the beginning of the period	Number of units issued	Number of units redeemed
A -Distribution	CHF	1,448,206.783	1,493,601.381	17,637.324	63,031.922
B -Capitalisation	CHF	2,974,447.768	3,036,492.863	73,859.646	135,904.741
IB -Capitalisation	CHF	23,492.540	24,282.540	0.000	790.000
UA -Distribution	CHF	1,694,039.945	1,734,015.579	53,045.197	93,020.831
UB -Capitalisation	CHF	2,234,567.665	2,251,087.852	62,137.466	78,657.653

Statement of Operations / Changes in Net Assets in CHFFor the period from
01.04.2020 to
30.09.2020

Net assets at the beginning of the period	1,062,500,958.91
Income	
Interest on investments in securities (net)	3,372,223.66
Dividends (net)	2,281,851.04
Bank interest	119.36
Securities lending income	30,509.41
Other income	86,418.29
	5,771,121.76
Expenses	
Management fee	6,668,389.55
Depository fee	349,899.55
Administration expenses	335,965.42
Printing and publication expenses	13,798.83
Interest and bank charges	26,126.78
Audit, control, legal, representative bank and other expenses	65,127.48
"Taxe d'abonnement"	130,547.70
	7,589,855.31
Net income (loss)	-1,818,733.55
Realised gain (loss)	
Net realised gain (loss) on sales of investments	180,322,974.16
Net realised gain (loss) on forward foreign exchange contracts	25,260,736.65
Net realised gain (loss) on foreign exchange	-1,493,279.16
	204,090,431.65
Net realised gain (loss)	202,271,698.10
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-104,298,035.60
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	-9,864,996.38
	-114,163,031.98
Net increase (decrease) in net assets as a result of operations	88,108,666.12
Subscriptions / Redemptions	
Subscriptions	26,607,522.67
Redemptions	-49,259,570.31
	-22,652,047.64
Distribution	-242,777.70
Net assets at the end of the period	1,127,714,799.69

Statement of Investments in Securities**Breakdown by Country**

Luxembourg	56.83
USA	12.08
Switzerland	8.35
Ireland	7.91
France	3.00
Germany	2.10
Australia	1.86
Netherlands	1.02
International organisations	0.89
New Zealand	0.75
Canada	0.70
Finland	0.54
Austria	0.52
Italy	0.52
Spain	0.39
Belgium	0.38
Liechtenstein	0.36
Norway	0.31
Philippines	0.19
Poland	0.19
Bermuda	0.09
Portugal	0.06
Sweden	0.01
Total	99.05

Petroleum	0.03
Watch and clock industry, jewellery	0.02
Mining, coal and steel industry	0.01
Photographic and optics	0.01
Tobacco and alcoholic beverages	0.01
Total	99.05

Breakdown by Economic Sector

Investment trusts/funds	63.74
Countries and central governments	9.29
Banks and other credit institutions	8.09
Pharmaceuticals, cosmetics and medical products	3.42
Food and soft drinks	3.08
Supranational organisations	2.03
Financial, investment and other div. companies	1.95
Internet, software and IT services	1.08
Cantons, federal states, provinces	0.70
Insurance companies	0.68
Public non profit institutions	0.61
Computer hardware and networking	0.56
Chemicals	0.52
Traffic and transportation	0.50
Telecommunication	0.42
Building materials and building industry	0.38
Real estate	0.35
Electrical appliances and components	0.34
Retailing, department stores	0.24
Electronics and semiconductors	0.18
Miscellaneous services	0.12
Lodging and catering industry, leisure facilities	0.12
Miscellaneous consumer goods	0.11
Vehicles	0.10
Textiles, garments and leather goods	0.09
Healthcare and social services	0.09
Mechanical engineering and industrial equipment	0.08
Energy and water supply	0.06
Biotechnology	0.04

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in CHF)	% of net assets	Description	Quantity / Nominal	Valuation (in CHF)	% of net assets
EUR BONOS Y OBLIG DEL ESTADO -144A-0.6%/19-31.10.2029	500,000	561,261.64	0.05	AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	4,255,000	3,626,306.93	0.32
EUR BONOS Y OBLIG DEL ESTADO -144A-1.4%/18-30.07.2028	500,000	596,862.67	0.05	AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	4,373,000	3,225,755.25	0.29
CHF BPCE 1.5%/14-30.04.2021	2,330,000	2,357,261.00	0.21	USD UNITED STATES OF AMERICA TREASURY NOTES S. B-2023 2%/13-15.02.2023	7,000,000	6,713,483.81	0.60
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	7,140,000	5,437,854.64	0.48	USD UNITED STATES S. -B-2025 2%/15-15.02.2025	7,000,000	6,922,997.59	0.61
EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-15.02.2029	1,000,000	1,157,580.25	0.10	USD US S. C-2022 1.75%/12-15.05.2022	7,000,000	6,598,929.53	0.59
EUR BUONI POLIENNALI DEL TES 1.35%/19-01.04.2030	500,000	566,659.17	0.05	USD US S. F 2024 2.25%/14-15.11.2024	7,000,000	6,964,196.94	0.62
EUR BUONI POLIENNALI DEL TES 2.05%/17-01.08.2027	1,250,000	1,483,780.29	0.13	USD US S. F-2022 1.625%/12-15.11.2022	7,000,000	6,632,592.44	0.59
EUR BUONI POLIENNALI DEL TES 2%/18-01.02.2028	350,000	415,269.94	0.04	USD US S. R 2021 2%/14-31.10.2021	7,000,000	6,560,493.57	0.58
CHF CFF 3%/07-07.06.2022	2,330,000	2,465,140.00	0.22	USD US TREASURY N/B S. -C-2029- 2.375%/19-15.05.2029	8,000,000	8,454,622.76	0.76
CHF CTIGROUP INC 0.5%/17-22.11.2024	2,720,000	2,762,160.00	0.24	USD US TREASURY N/B 2.875%/18-15.08.2028	9,000,000	9,762,091.92	0.88
CHF COCA-COLA (reg. -S-) 0.25%/15-22.12.2022	6,220,000	6,297,750.00	0.56	USD US 4.5%/06-15.02.2036	5,000,000	5,000,000	0.62
CHF COMMONWEALTH BANK OF AUSTRALIA 1.5%/14-07.02.2022	2,000,000	2,052,800.00	0.18	USD US 4.625%/10-15.02.2040	5,000,000	7,400,450.64	0.66
CHF COOPERATIVE RABOBANK UA 0.25%/19-25.11.2027	5,000,000	4,995,000.00	0.44	USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	2,500,000	2,718,387.45	0.24
CHF CREDIT AGRICOLE LONDON 0.2%/18-30.10.2023	1,550,000	1,568,600.00	0.14	CHF WESTPAC BANKING CORP 0.3%/17-28.11.2025	2,330,000	2,381,260.00	0.21
CHF CREDIT AGRICOLE LONDON 0.55%/15-01.09.2022	2,330,000	2,366,115.00	0.21	CHF WESTPAC BANKING 0.375%/16-05.02.2024	1,550,000	1,578,675.00	0.14
CHF CREDIT AGRICOLE S.A. LONDON BRANCH 0.5%/20-01.10.2026	6,000,000	6,048,000.00	0.54	Bonds	263,905,595.76	23.40	
CHF ELI LILLY & CO 0.15%/16-24.05.2024	2,540,000	2,584,450.00	0.23	Securities listed on a stock exchange or other organised markets:			
USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	2,000,000	1,924,631.36	0.17	Bonds	263,905,595.76	23.40	
EUR EUROPEAN INVESTMENT BANK 0.5%/15-15.11.2023	2,500,000	2,792,545.07	0.25	Securities listed on a stock exchange or other organised markets: Investment funds			
USD EUROPEAN INVESTMENT BANK 1.625%/19-09.10.2029	2,500,000	2,461,280.56	0.22	Fund units (Open-End)			
USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	1,000,000	1,024,651.59	0.09	USD CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (I) MSCI USA ESG LEADERS BLUE UCITS ETF -B- USD	459,387	52,587,818.04	4.67
EUR FINNISH GOVERNMENT -144A- 0.5%/18-15.09.2028	750,000	871,094.04	0.08	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -OBX USD- USD	48,187	42,906,923.55	3.80
EUR FRANCE (GOVT OF) 0.75%/17-25.05.2028	250,000	293,946.87	0.03	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -OBX USD- USD	48,810	45,574,657.61	4.04
EUR FRANCE OAT 0%/16-25.05.2022	980,000	1,067,290.14	0.09	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -OBX- USD	32,375	33,880,624.18	3.00
EUR FRANCE OAT 0.5%/15-25.05.2025	2,000,000	2,267,153.79	0.20	EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -OBX EUR ACC- EUR	10,563	11,048,888.65	0.98
EUR FRANCE OAT 1.25%/15-25.05.2036	900,000	1,157,856.06	0.10	JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -OBX- JPY	13,061	12,708,626.71	1.13
EUR FRANCE OAT 1.75%/13-25.05.2023	400,000	458,761.49	0.04	GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -OBX GBP ACC- GBP	5,182	6,121,878.89	0.54
EUR FRANCE OAT 1.75%/17-25.06.2039	1,500,000	2,111,950.75	0.19	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -OBX USD ACC- USD	7,434	6,641,957.76	0.59
EUR GERMANY 0.25%/17-15.02.2027	1,000,000	1,145,977.20	0.10	CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CANADA ESG BLUE -OBX CAD ACC- CAD	9,230	6,078,414.96	0.54
EUR GERMANY 0.5%/15-15.02.2025	880,000	1,000,420.32	0.09	EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND -DB- EUR	4,766	11,148,734.79	0.99
EUR GERMANY 1%/14-15.08.2024	1,000,000	1,151,170.02	0.10	USD CREDIT SUISSE (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND -DB- USD	9,844	17,625,336.19	1.56
EUR GERMANY 1.5%/13-15.05.2023	350,000	399,395.19	0.04	USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	29,007	33,834,411.81	3.00
CHF GOLDMAN SACHS GROUP INC 0.5%/17-04.12.2024	3,000,000	3,030,000.00	0.27	EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- USD	82,970	13,064,016.67	1.16
CHF HOLCIM OVERSEAS FINANCE 3.375%/11-10.06.2021	1,000,000	1,025,500.00	0.09	USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND -EB- USD	75,430	82,240,945.88	7.30
CHF HYPO NOE GRUPPE BANK 0.2%/17-31.03.2022	3,890,000	3,905,560.00	0.35	CHF CS INVESTMENT FUNDS 14 - CS (Lux) SWISS FRANCO BOND FUND -EB-	1,672,706	209,907,875.94	18.62
USD INTL FINANCE CORP 2.125%/16-07.04.2026	2,500,000	2,500,073.98	0.22	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND -EB- USD	3,334	8,360,270.91	0.74
EUR IRELAND TREASURY BOND 1%/16-15.05.2026	300,000	350,376.84	0.03	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	2,667	3,125,815.81	0.28
EUR ITALY BTP 0.95%/16-10.03.2023	750,000	829,028.91	0.07	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND -EB- USD	4,955	10,080,772.77	0.89
EUR ITALY BTP 1.5%/15-01.06.2025	1,250,000	1,426,977.01	0.13	USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SECURITY EQUITY FUND -EB- USD	4,815	7,792,064.77	0.69
EUR ITALY BTP 1.65%/15-01.03.2032	500,000	579,555.05	0.05	CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	9,479	10,399,505.69	0.92
CHF JP MORGAN CHASE 0.5%/15-04.12.2023	2,660,000	2,718,520.00	0.24	USD CS INVESTMENT FUNDS 6 SICAV - CREDIT SUISSE (LUX) CHINA RMB EQUITY FUND -EB-	52,604	6,579,500.49	0.58
EUR KFW 0.01%/19-05.05.2027	1,000,000	1,114,701.72	0.10	USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	286,500	27,037,594.17	2.40
USD KFW 1.75%/19-14.09.2029	5,000,000	4,978,144.35	0.44	EUR CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	80,450	8,139,180.12	0.72
USD KFW 2%/17-29.09.2022	1,750,000	1,665,016.33	0.15	USD CSIF 2 - CREDIT SUISSE (LUX) COMMODITYALLOCATION FUND -EB- USD	72,173	36,227,712.04	3.21
USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	2,650,000	2,611,002.49	0.23	USD CSIF 3 - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	11,449	15,661,282.63	1.39
AUD KOMMUNALBANKEN A/S 4.5%/13-17.04.2023	1,318,000	957,211.38	0.08	Fund units (Open-End)	718,764,811.03	63.74	
CHF LGT BANK 1.5%/14-10.05.2021	4,000,000	4,049,200.00	0.36	Securities listed on a stock exchange or other organised markets:			
CHF MONDELEZ INTERNATIONAL (reg. -S-) 0.65%/16-26.07.2022	4,270,000	4,319,105.00	0.38	Investment funds	718,764,811.03	63.74	
CHF MUENCHENER HYPOTHEKENBNK 0.1%/20-17.12.2025	8,000,000	7,960,000.00	0.71	Total of Portfolio	1,116,962,312.33	99.05	
CHF MUENCHENER HYPOTHEKENBNK 0.5%/18-14.06.2028	1,000,000	1,055,500.00	0.09	Cash at banks and at brokers	14,564,265.17	1.29	
CHF NATIONAL AUSTRALIA BANK LTD 0.125%/19-21.06.2027	5,830,000	5,902,875.00	0.52	Other net liabilities	-3,811,777.81	-0.34	
EUR NEDER WATERSCHAPSBNK S. -1414- 1%/15-03.09.2025	1,500,000	1,729,906.28	0.15	Total net assets	1,127,714,799.69	100.00	
EUR NETHERLANDS 0.5%/16-15.07.2026	750,000	861,397.89	0.08				
CHF NORDEA BANK ABP 0.125%/20-02.06.2026	1,940,000	1,972,010.00	0.17				
CHF NORDEA BANK 0.25%/15-27.11.2023	3,000,000	3,051,000.00	0.27				
CHF NORTH AMERICAN DEVELOPMENT BANK 0.2%/20-28.11.2028	5,000,000	5,107,500.00	0.45				
EUR OBRIGACOES DO TESOURO -144A- 1.95%/19-15.06.2029	250,000	312,014.03	0.03				
EUR OBRIGACOES DO TESOURO -144A- 2.125%/18-17.10.2028	250,000	314,085.23	0.03				
CHF OEBK 3%/07-14.06.2022	1,000,000	1,061,500.00	0.09				
CHF POLAND 1%/14-17.09.2021	1,000,000	1,015,600.00	0.09				
EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	1,500,000	1,663,956.30	0.15				
CAD PROVINCE OF BRITISH COLUMBIA S. BCCD-32 3.3%/13-18.12.2023	3,311,000	2,481,089.67	0.22				
EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	1,000,000	1,160,510.65	0.10				
CHF SNCF MOBILITES 2.625%/06-13.12.2021	3,880,000	4,023,948.00	0.36				
CHF SOCIETE NATIONALE SNCF SA 0.227%/20-18.06.2030	1,000,000	1,026,000.00	0.09				
EUR SPAIN 0.4% 17-30.04.2022	1,000,000	1,092,982.35	0.10				
EUR SPAIN 1.6%/14-30.04.2025	500,000	585,809.06	0.05				
EUR SPAIN 2.75%/14-31.10.2024	500,000	607,178.30	0.05				
CHF TRANSURBAN FINANCE 0.625%/16-23.06.2023	3,810,000	3,869,055.00	0.34				

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Technical Data and Notes

Technical Data

		Valoren	ISIN	Management Fee	Total Expense Ratio
A -Distribution	USD	672336	LU0078046876	1.30%	1.86%
B -Capitalisation	USD	672337	LU0078046959	1.30%	1.85%
EB -Capitalisation	USD	28145654	LU1230137199	0.60%	1.12%
IB -Capitalisation	USD	28234308	LU1230137439	0.60%	1.14%
UA -Distribution	USD	26362951	LU1144412100	1.05%	1.59%
UB -Capitalisation	USD	26364579	LU1144412282	1.05%	1.61%
BH -Capitalisation	JPY	36829010	LU1614284344	1.30%	1.91%

Fund Performance

		YTD	Since Inception	2019	2018	2017
A -Distribution	USD	2.25%	/	12.25%	-4.83%	7.32%
B -Capitalisation	USD	2.24%	/	12.26%	-4.83%	7.32%
EB -Capitalisation	USD	2.80%	/	13.05%	-4.17%	8.06%
IB -Capitalisation	USD	2.78%	/	13.01%	-4.21%	8.02%
UA -Distribution	USD	2.43%	/	12.52%	-4.60%	7.57%
UB -Capitalisation	USD	2.43%	/	12.53%	-4.61%	7.57%
BH -Capitalisation	JPY	1.13%	3.82%	9.14%	-7.29%	/

Distributions

		Ex-Date	Amount
A-Distribution	USD	19.05.2020	0.51
UA-Distribution	USD	19.05.2020	0.62

Notes

Forward foreign exchange contracts

Purchases		Sales		Maturity	Valuation
Counterparty					(in USD)
JPY	100,982,300	USD	-944,213	09.10.2020	12,784.09
<i>CITIBANK N.A. LONDON</i>					
JPY	2,299,700	USD	-21,712	09.10.2020	82.41
<i>UBS AG London/London Branch</i>					
JPY	103,282,000	USD	-975,454	10.11.2020	3,688.02
<i>UBS AG London/London Branch</i>					
USD	263,777	GBP	-200,000	10.11.2020	5,158.52
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	535,675	AUD	-740,000	10.11.2020	5,228.27
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	1,534,966	CAD	-2,020,000	10.11.2020	22,499.29
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	242,302	CHF	-220,000	10.11.2020	2,567.96
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
USD	14,876,734	EUR	-12,480,000	10.11.2020	229,627.10
<i>CREDIT SUISSE (SCHWEIZ) AG</i>					
JPY	103,311,700	USD	-973,758	09.12.2020	6,094.22
<i>CITIBANK N.A. LONDON</i>					

Technical Data and Notes**Forward foreign exchange contracts**

Purchases		Sales		Maturity	Valuation
<i>Counterparty</i>					(in USD)
JPY	29,700	USD	-280	09.10.2020	1.73
<i>CITIBANK N.A. LONDON</i>					
JPY	29,700	USD	-280	10.11.2020	1.72
<i>CITIBANK N.A. LONDON</i>					
Net unrealised gain on forward foreign exchange contracts					287,733.33

Statement of Net Assets in USD and Fund Evolution

	30.09.2020
Assets	
Investments in securities at market value	351,902,826.40
Cash at banks and at brokers	5,413,859.43
Income receivable	565,565.47
Net unrealised gain on forward foreign exchange contracts	287,733.33
	358,169,984.63
Liabilities	
Provisions for accrued expenses	413,882.34
	413,882.34
Net assets	357,756,102.29

Fund Evolution		30.09.2020	31.03.2020	31.03.2019
Total net assets	USD	357,756,102.29	322,987,349.64	339,693,928.62
Net asset value per unit				
A -Distribution	USD	157.63	142.32	147.33
B -Capitalisation	USD	289.58	260.56	267.37
EB -Capitalisation	USD	1,211.96	1,086.57	1,106.98
IB -Capitalisation	USD	1,205.02	1,080.46	1,101.16
UA -Distribution	USD	113.03	102.17	105.78
UB -Capitalisation	USD	118.25	106.27	108.77
BH -Capitalisation	JPY	10,382.00	9,395.00	9,895.00

Number of units outstanding		at the end of the period	at the beginning of the period	Number of units issued	Number of units redeemed
A -Distribution	USD	129,567.894	127,678.938	5,234.907	3,345.951
B -Capitalisation	USD	785,936.351	802,905.053	21,776.382	38,745.084
EB -Capitalisation	USD	7,121.474	7,536.944	571.230	986.700
IB -Capitalisation	USD	40,605.975	38,177.192	2,868.381	439.598
UA -Distribution	USD	163,462.654	154,698.126	16,459.544	7,695.016
UB -Capitalisation	USD	257,323.287	261,511.165	44,761.392	48,949.270
BH -Capitalisation	JPY	29,610.678	29,610.678	0.000	0.000

Statement of Operations / Changes in Net Assets in USDFor the period from
01.04.2020 to
30.09.2020

Net assets at the beginning of the period	322,987,349.64
Income	
Interest on investments in securities (net)	1,652,022.31
Dividends (net)	473,560.08
Bank interest	55.42
Securities lending income	10,858.57
Other income	8,539.44
	2,145,035.82
Expenses	
Management fee	2,007,684.43
Depository fee	108,211.19
Administration expenses	104,040.05
Printing and publication expenses	7,624.58
Interest and bank charges	5,308.69
Audit, control, legal, representative bank and other expenses	35,639.20
"Taxe d'abonnement"	47,993.72
	2,316,501.86
Net income (loss)	-171,466.04
Realised gain (loss)	
Net realised gain (loss) on sales of investments	56,851,600.10
Net realised gain (loss) on forward foreign exchange contracts	-1,268,218.27
Net realised gain (loss) on foreign exchange	-76,304.08
	55,507,077.75
Net realised gain (loss)	55,335,611.71
Change in net unrealised appreciation (depreciation)	
Change in net unrealised appreciation (depreciation) on investments	-19,338,496.62
Change in net unrealised appreciation (depreciation) on forward foreign exchange contracts	367,950.99
	-18,970,545.63
Net increase (decrease) in net assets as a result of operations	36,365,066.08
Subscriptions / Redemptions	
Subscriptions	18,034,158.37
Redemptions	-19,470,331.73
	-1,436,173.36
Distribution	-160,140.07
Net assets at the end of the period	357,756,102.29

Statement of Investments in Securities

Breakdown by Country

Luxembourg	47.03
USA	30.57
Ireland	13.47
Germany	2.50
France	0.96
Spain	0.57
Italy	0.55
Canada	0.52
Norway	0.45
Switzerland	0.44
Australia	0.34
Netherlands	0.29
Belgium	0.23
Finland	0.14
Austria	0.13
Portugal	0.08
Poland	0.07
Sweden	0.02
Total	98.36

Breakdown by Economic Sector

Investment trusts/funds	59.27
Countries and central governments	25.65
Banks and other credit institutions	3.21
Internet, software and IT services	1.93
Telecommunication	1.17
Computer hardware and networking	1.14
Supranational organisations	0.90
Pharmaceuticals, cosmetics and medical products	0.80
Financial, investment and other div. companies	0.53
Cantons, federal states, provinces	0.52
Retailing, department stores	0.43
Food and soft drinks	0.37
Public non profit institutions	0.34
Electronics and semiconductors	0.31
Lodging and catering industry, leisure facilities	0.23
Building materials and building industry	0.22
Miscellaneous consumer goods	0.21
Vehicles	0.20
Textiles, garments and leather goods	0.17
Electrical appliances and components	0.13
Insurance companies	0.10
Mechanical engineering and industrial equipment	0.09
Traffic and transportation	0.09
Chemicals	0.09
Energy and water supply	0.09
Biotechnology	0.08
Petroleum	0.04
Tobacco and alcoholic beverages	0.02
Mining, coal and steel industry	0.02
Miscellaneous services	0.01
Total	98.36

Statement of Investments in Securities

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
Securities listed on a stock exchange or other organised markets: Shares (and equity-type securities)			
Shares (and equity-type securities)			
CHF ABB (reg. shares)	1,453	37,086.87	0.01
USD ABBVIE	3,827	335,206.93	0.09
USD ACCENTURE -A-	1,342	303,278.58	0.08
CHF ADECCO (reg. shares)	369	19,551.88	0.01
EUR ADIDAS (reg. shares)	56	18,131.05	0.01
USD ADOBE INC	962	471,793.66	0.13
EUR AEROPORTS DE PARIS	349	34,901.70	0.01
EUR AIR LIQUIDE	139	22,086.28	0.01
EUR AKZO NOBEL NV	717	72,637.32	0.02
CHF ALCON INC	309	17,590.24	0.00
EUR ALLIANZ SE (reg. shares) (restricted)	525	100,819.86	0.03
USD ALPHABET -A-	1,254	1,837,862.41	0.52
EUR AMADEUS IT GROUP -A-	497	27,731.89	0.01
USD AMAZON.COM	456	1,435,820.88	0.41
USD AMGEN	1,187	301,687.92	0.08
USD APPLE	13,134	1,521,048.54	0.44
EUR ASML HOLDING	730	269,233.18	0.08
EUR AXA	3,885	71,869.83	0.02
CHF BALOISE-HOLDING (reg. shares)	125	18,435.76	0.01
EUR BANCO ESPIRITO SANTO (reg. shares)	3,799	0.00	0.00
CHF BANQUE CANTONALE VAUDOISE	3	305.64	0.00
EUR BASF (reg. shares)	1,885	114,897.30	0.03
EUR BMW	768	55,844.11	0.02
EUR BNP PARIBAS -A-	1,609	58,444.00	0.02
USD BRISTOL MYERS SQUIBB	4,888	294,697.52	0.08
CHF CEMBRA MONEY (reg. shares)	113	13,455.74	0.00
CHF CIE FINANCIERE RICHEMONT (reg. shares)	547	36,735.35	0.01
USD CISCO SYSTEMS	9,143	360,142.77	0.10
CHF CLARIANT (reg. shares)	585	11,563.34	0.00
USD COCA-COLA	8,470	418,163.90	0.12
EUR COVESTRO	714	35,451.17	0.01
EUR CRH PLC	231	8,362.13	0.00
CHF CS GROUP (reg. shares)	2,519	25,345.44	0.01
EUR DANONE	181	11,720.43	0.00
EUR DASSAULT SYSTEMES	38	7,118.57	0.00
EUR DEUTSCHE BOERSE (reg. shares)	56	9,837.13	0.00
EUR DEUTSCHE TELEKOM (reg. shares)	4,284	71,782.91	0.02
CHF EMS-CHEMIE HOLDING	1	899.61	0.00
EUR ENEL	2,395	20,833.43	0.01
EUR ESSILORLUXOTTICA	83	11,304.87	0.00
EUR EURONEXT NV	508	63,629.29	0.02
EUR FAURECIA	767	33,207.03	0.01
CHF FLUGHAFEN ZUERICH	8	1,102.39	0.00
EUR FRESENIUS	979	44,576.24	0.01
USD GAMING AND LEISURE PROPERTIES	15	535.94	0.00
CHF GEBERIT	26	15,446.09	0.00
CHF GIVAUDAN (reg. shares)	14	60,496.50	0.02
CHF GURIT-HEBERLEIN	3	6,393.60	0.00
EUR HELLOFRESH SE	768	42,846.68	0.01
USD HOME DEPOT	2,376	659,838.96	0.18
EUR IBERDROLA	18,267	225,135.74	0.06
CHF IDORSIA LTD	183	4,927.91	0.00
EUR INDUSTRIA DE DISENO TEXTIL INDITEX	321	8,958.81	0.00
EUR INFINEON TECHNOLOGIES (reg. shares)	3,035	85,828.86	0.02
EUR ING GROUP	9,968	70,798.50	0.02
USD INTEL	9,003	466,175.34	0.13
EUR INTESA SANPAOLO	4,870	9,154.42	0.00
USD JOHNSON & JOHNSON	5,661	842,809.68	0.24
CHF JULIUS BAER GRUPPE	19	812.13	0.00
EUR KERING	22	14,643.12	0.00
EUR KERRY GROUP -A-	222	28,542.51	0.01
EUR KONE -B-	517	45,469.81	0.01
EUR KONINKLIJKE AHOLD DELHAIZE	2,659	78,742.66	0.02
EUR KONINKLIJKE DSM	50	8,243.73	0.00
CHF KUEHNE & NAGEL INTERNATIONAL	5	975.80	0.00
CHF LAFARGEHOLCIM (reg. shares)	790	36,106.44	0.01
CHF LANDIS+GYR GROUP AG	118	6,479.70	0.00
EUR LEGRAND	1,001	80,053.14	0.02
USD LINDE PLC	1,135	270,277.55	0.08
CHF LINDT & SPRUENGLI	1	8,462.76	0.00
CHF LOGITECH INTERNATIONAL (reg. shares)	296	23,094.12	0.01
CHF LONZA GROUP (reg. shares)	66	40,847.22	0.01
EUR L'OREAL	480	156,372.90	0.04
EUR LVMH MOET HENNESSY LOUIS VUITTON	371	173,617.45	0.05
USD MASTERCARD	1,823	616,483.91	0.17
USD MCDONALD'S	1,596	350,306.04	0.10
EUR MEDIOBANCA	10,446	82,049.17	0.02
USD MERCK & CO	5,477	454,317.15	0.13
USD MICROSOFT	14,620	3,075,024.61	0.87
EUR MUENCHENER RUECKVERSICHERUNGS-GESELLSCHAFT (reg. shares) (restricted)	42	10,667.83	0.00
EUR NESTE OYJ	1,197	63,126.93	0.02
CHF NESTLE (reg. shares)	3,214	382,504.56	0.11
USD NIKE -B-	2,676	335,945.04	0.09

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets	Description	Quantity / Nominal	Valuation (in USD)	% of net assets
CAD NORTHERN APARTMENT REAL ESTATE INVESTMENT TRUST	276	7,444.17	0.00	EUR BUONI POLIENNALI DEL TES 2.05%/17-01.08.2027	250,000	323,006.44	0.09
CHF NOVARTIS (reg. shares)	2,551	221,882.61	0.06	EUR BUONI POLIENNALI DEL TES 2%/18-01.02.2028	250,000	322,859.86	0.09
USD NVIDIA	1,286	696,008.92	0.19	USD EUROPEAN BK RECON & DEV 1.5%/20-13.02.2025	1,000,000	1,047,440.00	0.29
EUR ORANGE	587	6,115.26	0.00	USD EUROPEAN INVESTMENT BANK 1.625%/19-09.10.2029	1,000,000	1,071,600.00	0.30
CHF PARTNERS GROUP	34	31,367.62	0.01	USD EUROPEAN INVESTMENT BANK 2.875%/18-13.06.2025	1,000,000	1,115,290.00	0.31
USD PAYPAL HOLDINGS	3,209	632,269.27	0.18	EUR FINNISH GOVERNMENT -144A- 0.5%/18-15.09.2028	270,000	341,333.67	0.10
USD PEPSICO	2,956	409,701.60	0.11	EUR FRANCE (GOVT OF) 0.75%/17-25.05.2028	300,000	383,938.51	0.11
EUR PERNOD-RICARD	507	80,976.14	0.02	EUR FRANCE OAT 0%/16-25.05.2022	400,000	474,163.37	0.13
USD PROCTER & GAMBLE	5,347	743,179.53	0.21	EUR FRANCE OAT 0.5%/15-25.05.2025	500,000	616,925.30	0.17
EUR PROSUS NV	143	13,197.12	0.00	EUR FRANCE OAT 1.25%/15-25.05.2036	200,000	280,061.65	0.08
EUR PUMA	877	79,052.12	0.02	EUR FRANCE OAT 1.75%/13-25.05.2023	250,000	312,089.07	0.09
EUR RANDSTAD HOLDING	825	43,055.49	0.01	EUR FRANCE OAT 1.75%/17-25.06.2039	200,000	306,502.57	0.09
EUR RECORDATI INDUSTRIA CHIMICA E FARMACEUTICA	1,146	58,799.52	0.02	EUR GERMANY 0.25%/17-15.02.2027	250,000	311,836.95	0.09
EUR REPSOL	3,989	26,762.77	0.01	EUR GERMANY 0.5%/15-15.02.2025	250,000	309,350.93	0.09
CHF ROCHE HOLDINGS (cert. shares)	804	275,794.14	0.08	EUR GERMANY 1%/14-15.08.2024	250,000	313,249.99	0.09
EUR ROYAL DUTCH SHELL -A-	1,084	13,704.06	0.00	EUR GERMANY 1.5%/13-15.05.2023	250,000	310,517.72	0.09
EUR ROYAL PHILIPS	269	12,680.80	0.00	EUR IRELAND TREASURY BOND 1%/16-15.05.2026	100,000	127,123.47	0.04
EUR SAFRAN	643	63,638.51	0.02	EUR ITALY BTP 0.95%/16-10.03.2023	250,000	300,787.66	0.08
USD SALESFORCE.COM	1,400	351,848.00	0.10	EUR ITALY BTP 1.5%/15-01.06.2025	250,000	310,640.85	0.09
EUR SANOFI	1,155	115,550.01	0.03	EUR ITALY BTP 1.65%/15-01.03.2032	100,000	126,164.24	0.04
EUR SAP SE	655	101,959.21	0.03	USD KFW 1.75%/19-14.09.2029	3,750,000	4,063,875.00	1.14
CHF SCHINDLER HOLDING	2	545.54	0.00	USD KFW 2%/17-29.09.2022	2,000,000	2,071,200.00	0.58
CHF SCHINDLER HOLDING (part. cert.)	3	821.24	0.00	USD KOMMUNALBANKEN AS S. -4901- 2.125%/15-11.02.2025	1,500,000	1,608,660.00	0.45
EUR SCHNEIDER ELECTRIC	162	20,146.24	0.01	EUR KOMMUNALBANKEN A/S 4.5%/13-17.04.2023	12,000	9,486.05	0.00
CHF SCHWEITER TECHNOLOGIES	6	8,385.48	0.00	EUR NETHERLANDS 0.5%/16-15.07.2026	250,000	312,531.75	0.09
CHF SFS GROUP (reg. shares)	15	1,512.68	0.00	EUR OBRIGACOES DO TESOURO -144A- 1.95%/19-15.06.2029	100,000	135,845.64	0.04
EUR SIEMENS ENERGY AG	384	10,358.57	0.00	EUR OBRIGACOES DO TESOURO -144A- 2.125%/18-17.10.2028	100,000	136,747.41	0.04
EUR SIEMENS (reg. shares)	769	97,307.22	0.03	EUR PROLOGIS INTL FUND II 0.875%/19-09.07.2029	350,000	422,600.78	0.12
CHF SIKA LTD	148	36,455.07	0.01	CAD PROVINCE OF BRITISH COLUMBIA S. BCCD-32 3.3%/13-18.12.2023	2,113,000	1,723,432.86	0.48
CHF SOCIETE GENERALE DE SURVEILLANCE HOLDING (reg. shares)	14	37,623.64	0.01	EUR REPUBLIC OF POLAND 1.125%/18-07.08.2026	200,000	252,633.37	0.07
CHF SOFTWAREONE HOLDING AG	510	14,294.17	0.00	EUR SPAIN 0.4%/17-30.04.2022	250,000	297,416.29	0.08
CHF SONOVA HOLDING (reg. shares)	54	13,730.24	0.00	EUR SPAIN 1.6%/14-30.04.2025	250,000	318,814.22	0.09
CHF STADLER RAIL AG	104	4,335.55	0.00	EUR SPAIN 2.75%/14-31.10.2024	250,000	330,443.98	0.09
EUR STMICROELECTRONICS	1,989	61,235.03	0.02	AUD TREASURY CORP OF VICTORIA 5.5%/11-17.11.2026	1,234,000	1,144,700.17	0.32
EUR STORA ENSO -R-	3,089	48,443.53	0.01	AUD TREASURY CORP VICTORIA 2.5%/19-22.10.2029	96,000	77,078.77	0.02
CHF STRAUMANN HOLDING (reg. shares)	1	1,012.27	0.00	USD UNITED STATES OF AMERICA TREASURY NOTES S. B-2023 2%/13-15.02.2023	8,000,000	8,351,250.00	2.33
CHF SWISS LIFE HOLDING (reg. shares)	48	18,207.73	0.01	USD UNITED STATES S. -B-2025 2%/15-15.02.2025	8,000,000	8,611,875.04	2.41
CHF SWISS PRIME SITE	98	8,917.52	0.00	USD US S. F 2024 2.25%/14-15.11.2024	8,000,000	8,663,125.04	2.42
CHF SWISS REINSURANCE	390	28,984.77	0.01	USD US S. F 2022 1.625%/12-15.11.2022	9,000,000	9,281,953.17	2.59
CHF SWISSCOM (reg. shares)	34	18,081.90	0.01	USD US S. R 2021 2%/14-31.10.2021	8,000,000	8,160,937.52	2.28
SEK TELEFON LM ERICSSON -B-	5,627	61,785.78	0.02	USD US TREASURY N/B S. -C-2029- 2.375%/19-15.05.2029	9,000,000	10,352,812.50	2.88
CHF TEMENOS GROUP	6	810.14	0.00	USD US TREASURY N/B 2.875%/18-15.08.2028	8,000,000	9,445,000.00	2.63
USD TESLA MOTORS	1,455	624,209.55	0.17	USD US 4.5%/06-15.02.2036	6,000,000	9,079,687.50	2.54
USD TEXAS INSTRUMENTS	1,976	282,153.04	0.08	USD US 4.625%/10-15.02.2040	6,000,000	9,666,093.78	2.69
CHF THE SWATCH GROUP	20	4,678.19	0.00	USD VERIZON COMMUNICATIONS 3.875%/19-08.02.2029	3,000,000	3,550,620.00	0.99
CHF THE SWATCH GROUP (reg. shares)	4	180.25	0.00				
EUR TOTAL	727	24,893.48	0.01				
CHF UBS GROUP	3,004	33,678.20	0.01				
EUR UNICREDIT (reg. shares)	7,028	58,062.05	0.02				
EUR UNILEVER	430	25,968.33	0.01				
USD UNION PACIFIC	1,464	288,217.68	0.08				
EUR VERBUND -A-	1,153	63,132.22	0.02				
USD VERIZON COMMUNICATIONS	9,029	537,135.21	0.15				
CHF VIFOR PHARMA AG	107	14,604.71	0.00				
EUR VINCI	891	74,703.47	0.02				
USD VISA -A-	3,536	707,093.92	0.20				
EUR VOESTALPINE	1,548	40,835.97	0.01				
USD WALT DISNEY	3,774	468,277.92	0.13				
EUR WIENERBERGER	1,358	35,902.82	0.01				
EUR WOLTERS KLUWER	80	6,833.27	0.00				
CHF ZURICH INSURANCE GROUP (reg. shares)	186	64,926.74	0.02				
Shares (and equity-type securities)		25,302,176.60	7.07				
Securities listed on a stock exchange or other organised markets:							
Shares (and equity-type securities)		25,302,176.60	7.07				
Securities listed on a stock exchange or other organised markets: Bonds							
Bonds							
USD APPLE 2.85%/16-23.02.2023	2,000,000	2,109,640.00	0.59	USD CREDIT SUISSE INDEX FUND (IE) ETF ICAV - CSIF (I) MSCI USA ESG LEADERS BLUE UCITS ETF -B- USD	264,609	32,970,281.40	9.22
EUR AUSTRIA 0.75%/16-20.10.2026	250,000	317,131.47	0.09	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS LOCAL -OBX USD- USD	14,420	13,976,237.14	3.91
USD BANK OF AMERICA CORP FIX-TO-FRN FRN/19-22.10.2025	2,500,000	2,636,575.00	0.74	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) BOND GOVERNMENT EMERGING MARKETS USD -OBX USD- USD	14,236	14,468,189.16	4.04
EUR BELGIUM KINGDOM 1.25%/18-22.04.2033	280,000	387,151.34	0.11	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMERGING MARKETS ESG BLUE -OBX- USD	8,559	9,749,163.44	2.73
EUR BELGIUM OLO S. -B1- (reg. -S-) -144A- 0.8%/17-22.06.2027	200,000	255,304.67	0.07	EUR CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY EMU ESG BLUE -OBX EUR ACC- EUR	4,511	5,135,890.27	1.44
EUR BELGIUM OLO S. -B2- (reg. -S-) 0.5%/17-22.10.2024	150,000	184,124.23	0.05	JPY CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY JAPAN ESG BLUE -OBX- JPY	4,596	4,867,587.93	1.36
EUR BONOS Y OBLIG DEL ESTADO 0.5%/20-30.04.2030	150,000	181,181.46	0.05	GBP CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY UK ESG BLUE -OBX GBP ACC- GBP	1,794	2,306,858.98	0.64
EUR BONOS Y OBLIG DEL ESTADO -144A- 0.6%/19-31.10.2029	250,000	305,454.80	0.09	USD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY PACIFIC EX JAPAN ESG BLUE -OBX USD ACC- USD	2,125	2,066,541.25	0.58
EUR BONOS Y OBLIG DEL ESTADO -144A- 1.4%/19-30.07.2028	250,000	324,829.91	0.09	CAD CREDIT SUISSE INDEX FUND (LUX) SICAV - CSIF (LUX) EQUITY CANADA ESG BLUE -OBX CAD ACC- CAD	2,761	1,979,095.00	0.55
CAD BRITISH COLUMBIA PROV OF 2.55%/17-18.06.2027	158,000	130,977.91	0.04	EUR CREDIT SUISSE (LUX) EUROPEAN DIVIDEND PLUS EQUITY FUND -DB- EUR	630	1,605,460.49	0.45
EUR BUNDESREPUB. DEUTSCHLAND 0.25%/19-15.02.2029	500,000	629,988.62	0.18	USD CREDIT SUISSE (LUX) GLOBAL BALANCED CONVERTIBLE BOND FUND -DB- USD	2,540	4,949,657.80	1.38
EUR BUONI POLIENNALI DEL TES 1.35%/19-01.04.2030	250,000	308,392.29	0.09	USD CREDIT SUISSE (LUX) GLOBAL HIGH YIELD BOND FUND -MB- USD	8,486	10,773,449.80	3.01
				EUR CREDIT SUISSE (LUX) SQ EURO CORPORATE BOND FUND -EB- EUR	29,200	5,004,377.69	1.40

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Statement of Investments in Securities (Continued)

Description	Quantity / Nominal	Valuation (in USD)	% of net assets
USD CS INVESTMENT FUNDS 1 SICAV - CREDIT SUISSE (LUX) SQ US CORPORATE BOND FUND -EB- USD	50,000	59,337,000.00	16.58
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) DIGITAL HEALTH EQUITY FUND -EB- USD	970	2,644,346.10	0.74
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) EDUTAINMENT EQUITY FUND -EBP USD- USD	1,131	1,442,828.01	0.40
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) ROBOTICS EQUITY FUND -EB- USD	1,237	2,739,671.71	0.77
USD CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SECURITY EQUITY FUND -EB- USD	1,401	2,467,777.44	0.69
CHF CS INVESTMENT FUNDS 2 SICAV - CREDIT SUISSE (LUX) SMALL CAP SWITZERLAND EQUITY FUND -EB- CHF	150	179,123.72	0.05
USD CS INVESTMENT FUNDS 6 SICAV - CREDIT SUISSE (LUX) CHINA RMB EQUITY FUND -EB- USD	14,088	1,917,940.32	0.54
USD CSIF IE FTSE EPRA NAREIT DEVEL -B USD- EUR	83,000	8,525,760.00	2.38
USD CSIF IE MSCI USA SMALL CAP ESG -B USD- EUR	53,850	5,929,962.00	1.66
USD CSIF 2 - CREDIT SUISSE (LUX) COMMODITYALLOCATION FUND -EB- USD	21,767	11,892,643.80	3.32
USD CSIF 3 - CREDIT SUISSE (LUX) EMERGING MARKET CORPORATE BOND FUND -EB- USD	3,443	5,126,351.56	1.43
Fund units (Open-End)		212,056,195.01	59.27
Securities listed on a stock exchange or other organised markets:			
Investment funds		212,056,195.01	59.27
Total of Portfolio		351,902,826.40	98.36
Cash at banks and at brokers		5,413,859.43	1.51
Other net assets		439,416.46	0.13
Total net assets		357,756,102.29	100.00

The notes are an integral part of the financial statements.
Any differences in the percentage of Net Assets are the result of roundings.

Remuneration

Information on remuneration will be disclosed as set out in articles 111bis and 111ter of the law of 17 December 2010 on undertakings for collective investment, as amended, once an entire financial year is completed.

General information in relation to Securities Financing Transactions ("SFT")

- Types of SFTs

As at 30.09.2020, the Fund is engaged in Securities Lending activities.

- Re-use of collateral

The Fund does not re-use collateral in relation to securities financing transactions. There is no cash collateral reinvestment.

- Safekeeping of collateral

The safekeeping of collateral is done by Credit Suisse (Luxembourg) S.A. (the "Depositary Bank"). The collateral received from securities lending activities are held in a pool.

- Settlement and clearing

The settlement and clearing of securities financing transactions occur bilaterally.

- Maturity tenor and collateral

The maturity tenor of the SFTs is always open maturity. The maturity tenor of the related collateral is disclosed in the section below.

Complementary information on securities lending activities

As per 30.09.2020, the Subfunds exclusively participated in the security lending system with Credit Suisse (Switzerland) Ltd., Zurich (the "principal"). The amount of securities on loan as a proportion of total lendable assets defined as excluding cash and cash equivalents and as a proportion of the Total Net Assets are disclosed in the table below. The amount of assets engaged in securities lending activities, the information on collateral and the data on return and cost can be found in the Notes pages of this report.

Subfund	CCY	Amount of securities on loan as a proportion of total lendable assets (in %)*	Amount of securities lending as a proportion of Total Net Assets (in %)
Credit Suisse (Lux) Portfolio Fund Balanced EUR	EUR	3.13	3.06
Credit Suisse (Lux) Portfolio Fund Balanced CHF	CHF	5.66	5.61
Credit Suisse (Lux) Portfolio Fund Balanced USD	USD	4.05	3.95
Credit Suisse (Lux) Portfolio Fund Growth EUR	EUR	0.48	0.47
Credit Suisse (Lux) Portfolio Fund Growth CHF	CHF	2.07	2.04
Credit Suisse (Lux) Portfolio Fund Growth USD	USD	0.01	0.01
Credit Suisse (Lux) Portfolio Fund Yield EUR	EUR	5.22	5.13
Credit Suisse (Lux) Portfolio Fund Yield CHF	CHF	5.78	5.73
Credit Suisse (Lux) Portfolio Fund Yield USD	USD	13.17	12.97

* excluding cash and cash equivalents

Data on collateral issuers for securities lending activities

The collateral received from securities lending activities for all Funds managed by Credit Suisse Fund Management S.A. are held in a pool and allocated on a pro-rata based on their level of engagement in securities lending.

The 10 largest collateral issuers from the pool are indicated in the below table:

Collateral issuer	Total volume of the collateral securities and commodities received per issuer at pool level (in CHF)
FRANCE (GOVT OF)	444,404,625.54
BUNDESREPUB. DEUTSCHLAND	391,819,782.95
REPUBLIC OF AUSTRIA	308,500,597.63
KFW	181,667,803.14
EUROPEAN UNION	162,585,847.81
LAND NORDRHEIN-WESTFALE	135,597,375.14
BELGIUM KINGDOM	76,779,372.35
LANDWIRTSCH. RENTENBANK	69,398,216.37
NETHERLANDS GOVERNMENT	67,389,136.00
SEVEN & I HOLDINGS CO LTD	56,981,037.75

Percentage of the pooled collateral held by each Subfund**Subfund**

Credit Suisse (Lux) Portfolio Fund Balanced EUR	0.48%
Credit Suisse (Lux) Portfolio Fund Balanced CHF	2.01%
Credit Suisse (Lux) Portfolio Fund Balanced USD	0.43%
Credit Suisse (Lux) Portfolio Fund Growth EUR	0.02%
Credit Suisse (Lux) Portfolio Fund Growth CHF	0.17%
Credit Suisse (Lux) Portfolio Fund Growth USD	0.00%
Credit Suisse (Lux) Portfolio Fund Yield EUR	1.35%
Credit Suisse (Lux) Portfolio Fund Yield CHF	2.29%
Credit Suisse (Lux) Portfolio Fund Yield USD	1.50%

Maturity tenor of the collateral related to securities lending activities

Subfund	CCY	Maturity tenor of collateral						
		Less than 1 day	From 1 day to 1 week	From 1 week to 1 month	From 1 month to 3 months	From 3 months to 1 year	More than 1 year	Open maturity
Credit Suisse (Lux) Portfolio Fund Balanced EUR	EUR	-	-	35,939.49	162,587.52	716,945.26	9,537,115.36	2,795,173.43
Credit Suisse (Lux) Portfolio Fund Balanced CHF	CHF	-	-	162,109.47	733,370.92	3,233,869.27	43,018,325.31	12,607,971.65
Credit Suisse (Lux) Portfolio Fund Balanced USD	USD	-	-	37,772.34	170,879.19	753,508.15	10,023,490.69	2,937,722.13
Credit Suisse (Lux) Portfolio Fund Growth EUR	EUR	-	-	1,366.67	6,182.71	27,263.25	362,667.52	106,291.95
Credit Suisse (Lux) Portfolio Fund Growth CHF	CHF	-	-	13,673.89	61,859.62	272,775.91	3,628,582.92	1,063,478.65
Credit Suisse (Lux) Portfolio Fund Growth USD	USD	-	-	22.86	103.40	455.95	6,065.21	1,777.62
Credit Suisse (Lux) Portfolio Fund Yield EUR	EUR	-	-	100,962.71	456,747.63	2,014,072.40	26,792,060.60	7,852,317.31
Credit Suisse (Lux) Portfolio Fund Yield CHF	CHF	-	-	184,444.54	834,413.11	3,679,424.50	48,945,293.37	14,345,069.61
Credit Suisse (Lux) Portfolio Fund Yield USD	USD	-	-	132,365.71	598,812.40	2,640,520.62	35,125,345.37	10,294,667.57



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